RISHI TECHTEX LIMITED

Registered Office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculla (W), Mumbai - 400 011.
Tel. No. : 022-23075677, 23074897 Fax : 91 (22) 23080022 E-mail : info@rishitechtex.com
Website : www.rishitechtex.com CIN - L28129MH1984PLC032008

RISHI TECHTEX

The Dy. General Manager,
Corporate Relations Department,
Stock Exchange,
Mumbai

08.11.2022

Sir,

Sub: Outcome of Board Meeting

We hereby inform that the Board of Directors of the Company at their meeting held today from 12.30 p.m. to 1:45 p.m. have considered, approved, and taken on record the Un-audited Financial Results of the Company for the quarter and six months ended 30th September 2022.

The copy of Un-audited Financial Results for the quarter and six months ended 30th September 2022 along with the Limited Review Report on financial results is enclosed herewith.

This is for your information and record.

Thanking You

Yours faithfully

For Rishi Techtex Limited

GAURI SANJAY GANGAL

Digitally signed by GAURI SANJAY GANGAL
DN: c=IN, o=Personal, 2.5.4.20=aae2368467f78bb64308439a7daff5c3f5fd6fa3779bebb82bd3863ad1f2785106, postalCode=400065, st=MAHARASHTRA, serialNumber=c34908c9f4ed1e0fb1b8305f72c690c6543476ddbf49395fa4724ece8661c5d0b, cn=GAURI SANJAY GANGAL
Date: 2022.11.08 13:57:04 +05'30'

RISHI TECHTEX LIMITED MUMBAI

Gauri Gangal
Company Secretary

Daman Factory : Survey No. 381, Zari Causeway Road, Kachigam Road, Daman - 396 210.
Tel. 0260-2241949, 2241936 Fax: 0260-2241665

RISHI TECHTEX LIMITED

CIN : L28129MH1984PLC032008
612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011
Tel No. 022-23075677/23074585 Fax No. 022- 23080022
Website: www.rishitechtex.com Email: info@rishitechtex.com

(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2022

S. No	Particular	Quarter Ended			Six Months Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2697.03	2416.70	2372.21	5113.73	4397.39	10085.75
2	Other Income	5.19	4.87	1.46	10.06	0.65	22.69
3	**Total Income (1+2)**	**2702.22**	**2421.57**	**2373.67**	**5123.79**	**4398.04**	**10,108.44**
	Expenses						
(a)	Cost of materials consumed	2067.92	1938.95	1694.92	4006.87	3180.01	7553.04
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	*Changes in inventories of finished goods, Stock in Trade and work-in-progress*	-49.27	-118.83	54.74	-168.10	9.88	2.33
(d)	Excise Duty	0.00	0.00	0	0	0	0
(e)	Employee benefits expense	256.52	259.08	246.87	515.60	476.24	913.70
(f)	Finance Costs	66.49	56.50	53.66	122.99	105.66	234.77
(g)	Depreciation and amortisation expense	60.44	57.69	52.13	118.13	103.71	213.34
(h)	Other Expenses	278.26	197.98	252.31	476.24	458.87	981.79
4	**Total Expenses**	**2680.36**	**2391.37**	**2354.63**	**5071.73**	**4334.37**	**9,898.97**
5	**Profit/(Loss) before Exceptional Item and Tax (3-4)**	**21.86**	**30.20**	**19.04**	**52.06**	**63.67**	**209.47**
6	**Exceptional Item**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	-
7	**Profit/(Loss) before Tax**	**21.86**	**30.20**	**19.04**	**52.06**	**63.67**	**209.47**
8	**Tax Expense**						
(i)	Current Tax	5.85	8.08	17.71	13.93	17.71	51.32
(ii)	Deferred Tax (Refer Note 4)	0.00	0.00	0.00	0.00	0.00	26.30
(iii)	Excess/ Provision of Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit/(loss) for the period (7-8)**	**16.01**	**22.12**	**1.33**	**38.13**	**45.96**	**131.85**
10	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss (net of tax)	0.00	0.27	-0.48	0.00	-0.48	(0.89)
B	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
11	Total Comprehensive Income for the period (9+10)	**16.01**	**22.39**	**0.85**	**38.13**	**45.48**	**130.96**
12	Paid up equity share capital (Face Value of Rs.10/- each)	**739.10**	**739.10**	**739.10**	**739.10**	**739.10**	**739.10**
13	Other Equity						**2,199.32**
14	Earnings per equity share (Face Value Rs.10/- each)						
(a)	Basic	0.22	0.30	0.02	0.52	0.62	1.78
(b)	Diluted	0.22	0.30	0.02	0.52	0.62	**1.78**

RISHI TECHTEX LIMITED MUMBAI

Unaudited Statement of Assets and Liabilities as at September 30, 2022

	Particulars	As at 30.09.2022 (Rs. In Lacs)		As at 31.03.2022 (Rs. In Lacs)
A	**ASSETS**			
1	**NON-CURRENT ASSETS**			
	(a) Property, Plant and Equipment	2568.97		2406.74
	(b) Capital work-in-progress	0.00		0.00
	(c) Financial Assets			
	(i) Investments	18.47		20.07
	(d) Deferred Tax Asset (Net)			
	(e) Other Non-Current Assets	**71.57**		**81.33**
	Sub total	**2659.01**		**2508.14**
2	**CURRENT ASSETS**			
	(a) Inventories	**2627.41**		**2563.57**
	(b) Financial Assets			
	(i)Trade Receivables	1560.51		1199.55
	(ii) Cash and Cash Equivalents	10.23		9.29
	(iii) Bank Balances other than (ii) above	70.34		84.19
	(iv) Other Financial Assets	0.59		0.21
	(c) Current Assets (Net)	39.16		36.56
	(d) Other Current Assets	327.97		278.55
	Sub total	**4636.21**		**4171.92**
	TOTAL ASSETS	**7295.22**		**6680.06**
B	**EQUITY AND LIABILITIES**			
1	**EQUITY**			
	(a) Equity Share capital	739.10		739.10
	(b) Other Equity	2237.45		2199.32
	Sub total	**2976.55**		**2938.42**
2	**LIABILITIES**			
	(i) NON-CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Borrowings	610.08		610.08
	(ii) Other Financial Liabilities	72.16		37.25
	(iii) Provisions	134.48		140.06
	(b) DIFFER ED TAX LIAB.	226.45		226.45
	Sub total	**1043.17**		**1013.84**
	(ii) CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Borrowings	1587.57		1427.35
	(ii) Trade payables			
	Total Outstanding dues of Micro Enterprises and small Enterprises	255.47		242.74
	Total Outstanding dues of Creditors other than Micro Enterprises and small Enterprises	976.95		609.45
	(ii) Other Financieal Liability	164.21		271.47
	(b) Other Current Liabilities	71.74		76.65
	(c) Provisions	205.63		100.14
	(d) Current Tax Liabilities (Net)	13.93		0.00
	Sub total	**3275.50**		**2727.80**
	Total Equity and Liabilities	**7295.22**		**6680.06**

RISHI TECHTEX LIMITED MUMBAI

CASH FLOW STATEMENT (Rs. In Lacs)

Particulars	As at 30TH SEPT 2022		As at 30TH SEPT 2021	
PROFIT BEFORE TAX		52.06		63.67
Adjusted for:				
Other comprehensive income during the year	-		(0.48)	
Depreciation and amortisation expenses	118.13		103.71	
Interest & Other finance charges	122.99		105.66	
Interest Received	(1.48)		(0.91)	
Dividend received	-		-	
Profit on sale of Assets	-		-	
Profit on sale of Investment	(0.94)			
Deferred Tax	-		-	
Net foreign exchange (gain) / loss	(7.64)		0.26	
Less:Expected Credit Loss	-		-	
Less:Tax Impact on Gratuity	-		-	
		231.06		208.24
		283.12		271.91
A.OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE				
Adjusted for (Increase)/Decrease in operating Assets:				
Trade and other Receivable	(360.96)		(86.58)	
Inventories	(63.84)		157.80	
Other Financial Asset	(0.38)		(0.54)	
Current Tax Assets (net)	(2.60)		(4.53)	
Other current assets	(49.42)		(16.61)	
Bank Balances Other than above	13.85		1.25	
Adjusted for Increase/(Decrease) in operating Liabilities:				
Borrowing	-		-	
Trade payables	380.23		(76.19)	
Other Financial liabilities	(107.26)		(129.76)	
Short-term provisions	(4.91)		(8.83)	
Short-Term Liabilities and provisions	105.49		71.41	
Current Tax Liability (net)	13.93		-	
		(75.87)		(92.58)
CASH GENERATED FROM OPERATIONS		207.25		179.33
Less: Taxes Paid		13.93		17.71
Net Cash From Operating Activities		193.32		161.62
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets (including Capital Work in Progress)	(280.36)		(81.55)	
Sale of Investments	2.54		-	
Other Comprehensive Income	-		0.48	
Interest Received	1.48		0.91	
Sale of Fixed Assets	-		-	
Net foreign exchange gain / (loss)	7.64		(0.26)	
Dividend received	-		-	
Other Financial Asset (Non Current)	9.76		6.33	
Net Cash (Used in) Investing Activities		(258.94)		(74.09)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Money Received Against Share Warrants	-		-	
Proceeds from issue of Share Capital	-		-	
Proceeds from issue of Share Premium	-		-	
Proceeds from MAT of Earlier years adjustments	-		-	
Proceeds from Borrowings (Net of Repayments)	160.22		14.10	
Other Financial Liability	34.91		6.24	
Provisions	(5.58)		(2.38)	
Interest and other finance charges	(122.99)		(105.66)	
Net Cash (Used in) From Financing Activities		66.56		(87.70)
NET INCREASE IN CASH AND CASH EQUIVALENTS: (A+B+C)		0.94		(0.17)
OPEINING BALANCE OF CASH & CASH EQUIVALENTS		9.29		9.41
CLOSING BALANCE OF CASH & CASH EQUIVALENT		**10.23**		**9.24**

Notes:

1 The Above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th November, 2022

2 The limited review of the financial results for the quarter ended 30th September 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory Auditor of the Company.

3 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 As per the past practice of the Company, the Deferred Taxation is accounted at the year end.

5 There are no exceptional or extraordinary items.

6 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

7 There are no discontinuted operations.

8 The Above unaudited financial results are available on website of the Company viz. www.rishitechtex.com and on website of the Bombay Stock Exchange www.bseindia.com where shares of the Company are listed.

RISHI TECHTEX LIMITED MUMBAI

For RISHI TECHTEX LIMITED

Abhishek Patel
Managing Director
DIN: 05183410

Place : Mumbai
Date :08.11.2022

To,
The Board of Directors
Rishi Techtex Limited.

Independent Auditor's Review Report on standalone unaudited financial results of Rishi Techtex Limited for the quarter and six months period ended 30th September, 2022 pursuant to Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of **Rishi Techtex Limited (the 'Company')** for the quarter and six months period ended 30th September 2022, being submitted by the Company pursuant to requirement regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Regulation 2015).

2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the company on 8th November, 2022. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the "Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"' issued by the Institute of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement, A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in a scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of SEBI Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Attar & Associates
Chartered Accountants
Firm Reg No: -116443W

Sanjay Gajanan Gangal
Digitally signed by Sanjay Gajanan Gangal
Date: 2022.11.08 13:51:12 +05'30'

S.G. Gangal
Partner
M.No. 37699
UDIN:- 22037699BCLYLV6457
Mumbai
Dated 08th November, 2022