GEETANJALI CREDIT AND CAPITAL LIMITED

(CIN- L21012KA1990PLC143422)
2, "Shreedhar Krupa", Shreedhar Tutorials of Commerce, II Main, II Cross, Vidyagiri, Dharwad, Karnataka – 580004.
Email id- geetanjalicreditandcapital@gmail.com Website- www.geetanjalicreditcapital.com
Phone: +91-9314711545

Date: 22/05/2025

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Ref: Script Code: 539486

Sub: Outcome of the Board Meeting held on 22/05/2025

Dear Sir/Ma'am,

As per Regulation 30 and 33 of SEBI (LODR) Regulation, 2015 the Board of Directors of the Company hereby submit the outcome of the Board meeting held on **22nd May, 2025** at the registered office of the Company to transect the following businesses during the meeting.

1. Approval of Audited Financial Results for the quarter and year ended as on **31st March, 2025.** The Audit Report and Financial Result of the Quarter and year ended as on 31.03.2025 is attached herewith.

The Meeting started at **05:20 P.M.** and concluded at **05:55 P.M.**

Kindly take on your records.

Yours faithfully,

For, Geetanjali Credit and Capital Limited

Vitthal Kumar Jajoo
Managing Director
(DIN: 03245882)

S K BHAVSAR & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDITED STANDALONE QUARTERLY FINANCIALS RESULTS AND YEAR TO DATE RESULTS OF GEETANJALI CREDIT AND CAPITAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
GEETANJALI CREDIT AND CAPITAL LIMITED

Report on the audit of the Standalone Financial Results Qualified Opinion

We have audited the accompanying standalone financial results of GEETANJALI CREDIT AND CAPITAL LIMITED (the company) for the quarter and year ended 31st March, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

(a) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
(b) Except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
(c) Except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (' Ind AS') as notified by the MCA under section 133 of the companies Act, 2013, read together with the rule 3 of the companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the company for the quarter and year then ended.

Basis of Qualified Opinion

A) As described in accompanying Statement, Company is NBFC company and had provided Loans and Advances of Rs. 256.27 Lakhs since long. There is no balance confirmation received from the parties during the course of Audit. Hence, we are unable to form an opinion on the recoverability of Loans and Advances given. However, Management has recorded Interest Income during the year on the said Loans and Advances, which is not as per the NPA norms issued by the Reserve Bank India ("RBI"). Moreover, Company has not been following NPA norms for provision on above mentioned Loans & Advances since long.

B) As described in accompanying Statement, Company has an outstanding demand amounting to Rs. 529.75 Lakhs towards Income Tax Department during the financial year. The Company has not provided any documentary evidence for any Appeal proceedings pending against the said order of the income tax department. Hence, we are unable to frame an opinion upon the duration and quantum of the amount payable or possibility of the amount payable.

S. K. Bhavsar & Co. M.No.: 180566 FRN: 0145680W Chartered Accountants

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As mentioned above, these all points have a huge impact on accompanying statement hence, Our audit opinion is modified on these matters.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable users of the standalone financial results may be influenced. We consider Quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between the audited figures in respect of full financial year and the published

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standalone year to date figures up to the end of third quarter of the financial year, which were subject to limited review.

Place: Ahmedabad
Date: May 22, 2025

For S K Bhavsar & Co.
Chartered Accountants
ICAI Firm Registration No.: 145880W

S. K. Bhavsar & Co. * Chartered Accountants * M.NO.: 180566 FRN: 0145880W

(Shivam Bhavsar)
Proprietor
Mem. No. 180566
UDIN: 25180566BMHTSX1511

GEETANJALI CREDIT AND CAPITAL LIMITED

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Corp. Office: E-154, 2nd Floor, Shashtri Nagar, Jodhpur, Rajasthan-342005.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in lakhs, except Per share data)

Sr No	Particulars	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year to date figures for the March 31, 2025	Year to date figures for the March 31, 2024
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	**Revenue From Operations**					
	(a) Revenue from Operations	0.00	0.00	0.86	0.00	0.86
	(b) Other Income	0.00	0.00	0.00	0.00	0.00
	Total Income (Net)	**0.00**	**0.00**	**0.86**	**0.00**	**0.86**
2	**Expenses**					
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expenses	0.30	0.84	0.00	1.62	0.72
	e. Finance Cost	0.00	0.00	0.00	0.00	0.00
	f. Depreciation and Amortization Expenses	0.00	0.00	0.00	0.00	0.00
	g.BSE Expenses	0.00	0.00	0.00	0.00	0.00
	h.Legal & Professional Expenses	1.40	0.00	0.00	1.40	0.00
	i. Other Expenses	0.02	0.40	0.06	0.42	0.06
	Total Expenses	**1.72**	**1.24**	**0.06**	**3.44**	**0.78**
3	**Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)**	(1.72)	(1.24)	0.81	(3.44)	0.09
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	**Profit/(Loss) before Extraordinary items and tax (3-4)**	(1.72)	(1.24)	0.81	(3.44)	0.09
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	**Profit Before Tax (5-6)**	(1.72)	(1.24)	0.81	(3.44)	0.09
8	**Tax Expenses**					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	(c) Tax of Earlier Years	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
9	**Net Profit/(Loss) for the period from continuing Operations (7-8)**	**(1.72)**	**(1.24)**	**0.81**	**(3.44)**	**0.09**
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	**Net Profit/(Loss) from Discontinuing operations after Tax (10-11)**	**(1.72)**	**(1.24)**	**0.81**	**(3.44)**	**0.09**
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	**Net Profit (Loss) for the period (12+13)**	**(1.72)**	**(1.24)**	**0.81**	**(3.44)**	**0.09**
15	**Other comprehensive income, net of income tax**					
	a) i) Amount of item that will not be reclassifed to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassifed to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassifed to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassifed to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comperhensive income,net of income tax	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
16	**Total Comprehensive income for the period**	**(1.72)**	**(1.24)**	**0.81**	**(3.44)**	**0.09**
17	**Details of equity share capital**					
	Paid-up Equity Share Capital	441.92	441.92	441.92	441.92	441.92
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	**Details of debt securities**					
	Paid -Up Debt capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00
19	**Reserve excluding revaluation reserves as per balance sheet of previous accounting year**	**(132.72)**	**0.00**	**(130.46)**	**(132.72)**	**(130.46)**
20	**Debenture Redemption reserve**	0.00	0.00	0.00	0.00	0.00
21	**Earning per Share**					
i	**Earning per Share for Continuing Operations**					
	Basic Earning (Loss) per share from Continuing operations	**(0.04)**	**(0.03)**	**0.02**	**(0.08)**	**0.00**
	Diluted Earning (Loss) per share from Continuing operations	**(0.04)**	**(0.03)**	**0.02**	**(0.08)**	**0.00**
ii	**Earning per Share for discontinuing Operations**					
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
iii	**Earnings per Equity Share**					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	**(0.04)**	**(0.03)**	**0.02**	**(0.08)**	**0.00**
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	**(0.04)**	**(0.03)**	**0.02**	**(0.08)**	**0.00**

Note:	
1	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on May 22, 2025. The Statutory Auditors of the company have audited the results for the year ended March 31, 2025.
2	These Financial Statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and circular issued thereunder.
3	There are no Reportable segments, which signify or in the aggregate qualify for seprate disclosure as per provision of the relevant Ind AS. The management does not believe that the information about segments which are not reportable under Ind AS, woulde be useful to the users of these financial statements.
4	The figures of the quarted ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the year.
5	Figures pertaining to the previous years/periods have been rearranged/regruoped , wherever necessary, to make them comparable with those of the current years/periods.

For and on Behalf of the Board of
GEETANJALI CREDIT AND CAPITAL LIMITED

Place: Ahmedabad
Date: May 22, 2025

Vitthal Kuma[illegible]
Managing D[illegible]
DIN : 0324582[illegible]

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Audited Statement of Assets & Liabilities as at 31st March, 2025

(Rs. In Lakhs)

	Particulars	Audited AS AT 31.03.2025	Audited AS AT 31.03.2024
1	**Assets**		
A	**Non-Current Assets**		
	(a) Property, Plant and Equipment	0.01	0.01
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	65.00	65.00
	(ii) Trade receivables	-	-
	(iii) Loans	256.27	256.27
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	0.43	0.43
	(j) Other non-current assets	-	-
	Total (A)	**321.70**	**321.71**
B	**Current assets**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	1.11	0.01
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	4.53	4.53
	Total (B)	**5.63**	**4.53**
	Total Assets (A+B)	**327.34**	**326.24**
2	**EQUITY AND LIABILITIES**		
A	**EQUITY**		
	(a) Equity Share capital	441.92	441.92
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(132.72)	(129.28)
	Total (A)	**309.20**	**312.64**
B	**LIABILITIES**		
B1	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	-	-
B2	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	4.52	1.70
	(ii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	10.14	7.52
	(c) Provisions	3.48	4.38
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	18.14	13.60
	Total Equity and Liabilities (A+B1+B2)	327.34	326.24

For and on Behalf of the Board of
GEETANJALI CREDIT AND CAPITAL LIMITED

Vittal Kumar Jain
Managing Director
DIN : 05

Place : Ahmedabad
Date : May 22, 2025

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AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Particulars	Year Ended 31st March, 2025 Rs.		Year Ended 31st March, 2024 Rs.	
(A) CASH FLOW FROM OPERATING ACTIVITIES				
1. Net Profit Before Tax		(3.44)		0.09
2. Adjustments for :				
a) Depreciation	-		-	
b) Net (gain)/Loss fair valuation of investments through profit and loss	-		-	
c) Reversal of Excess Provision	-		-	
		-		-
Operating Profit before Working Capital change (1+2)		**(3.44)**		**0.09**
3. Adjustments for Working Capital Changes:				
Decrease/(Increase) in Receivables	-		-	
Decrease/(Increase) in Inventories	-		-	
Decrease/(Increase) in Short Term Loans & Advances	-		-	
Decrease/(Increase) in Other Current Assets	-		-	
Increase/(Decrease) in Payables	-		-	
Increase/(Decrease) in Other Current Liabilities	2.62		0.78	
Increase/(Decrease) in Provisions	(0.90)	1.72	-	0.78
Cash Generated From Operations		**(1.72)**		**0.86**
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		**(1.72)**		**0.86**
(B) CASH FLOW FROM INVESTING ACTIVITIES				
a) Fixed Assets Purchase /Sale	-		-	
b) Increase/(Decrease) in Other Non Current Assets	-		(0.86)	
c) Non current Investment	-		-	
NET CASH FROM INVESTING ACTIVITIES (B)		**-**		**(0.86)**
(C) CASH FLOW FROM FINANCING ACTIVITIES				
a) Receipt/(Repayment) of Short term Borrowings	2.82		-	
b) Interest Received	-		-	
c) Share Application Money Receipt on issued of Capital	-		-	
NET CASH FROM FINANCING ACTIVITIES (C)		**2.82**		**-**
(D) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		**1.10**		**-**
(E) Cash and Cash Equivalents -- Opening Balance		0.01		0.01
(F) Cash and Cash Equivalents -- Closing Balance		**1.11**		**0.01**
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

(Rs. In Lakhs)

	Year Ended on 31st March, 2025	Year Ended on 31st March, 2024
Note:		
A) Components of Cash & Cash Equivalents		
Cash on Hand	0.01	0.01
Balance with Banks		
In Current Accounts/Cash Credit Accounts	1.10	-
Cash & Cash Equivalents	**1.11**	**0.01**

For & on behalf of the Board,
GEETANJALI CREDIT AND CAPITAL LIMITED

Vitthal Kumar Jajoo
Managing Director
DIN : 03245882

Place : Ahmedabad
Date : May 22, 2025

Statement of Impact of Audit Qualifications for the FY ended 31st March 2025
(See Regulation 33/52 of the SEBI (LODR Amendment) Regulations,2016)

I.

Standalone Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting forqualifications) *
1	Turnover / Total income	0.00	0.00
2	Total Expenditure	3.44	3.44
3	Net Profit/(Loss)	(3.44)	(3.44)
4	Earnings Per Share	(0.08)	(0.08)
5	Total Assets	327.34	327.34
6	Total Liabilities	18.14	18.14
7	Net Worth	309.20	309.20

* Since the qualification pertains to a matter where impact will be depend upon the uncertain future events hence no adjustment has been made in the table above for such qualification.

S. K. Bhavsar & Co. Chartered Accountants M.NO [illegible] FRN 014580W

Audit Qualification (each Audit qualification stated separately)

	Particulars	Remarks
1.	Details of Audit Qualification	As described in accompanying Statement, Company is NBFC company and had provided Loans and Advances f Rs. 256.27 Lakhs since long. There is no balance confirmation received from the parties during the course of Audit. Hence, we are unable to form an opinion on the recoverability of Loans and Advances given. However, Management has recorded Interest Income during the year on the said Loans and Advances, which is not as per the NPA norms issued by the Reserve Bank India ("RBI"). Moreover, Company has not been following NPA norms for provision on above mentioned Loans & Advances since long,
2.	Type of Audit Qualification	Qualified opinion
3.	Frequency of qualification	Whether appeared first time
4.	For Audit Qualification(s) where the impact is quantified by the auditor Management View	NA
5.	For Audit Qualification(s) where the impact is not quantified by the auditor (i) Management's estimation on the impact of audit qualification	The Company has already in the Process to recover the Past Loans & Advances and Management hope to receive the same.
	(ii) If management is unable to estimate the impact, reasons for the same	NA
	Auditors' Comments on (i) or (ii) above	The same as mentioned in Sl II 1 above and no other comments have been made by the Auditor
6.	Details of Audit Qualification	As described in accompanying Statement, Company has an outstanding demand amounting to Rs. 529.75 Lakhs towards Income Tax Department during the financial year. The Company has not provided any documentary evidence for any appeal proceeding pending against the said order of the Income tax Department. Hence, we are unable to frame an opinion upon the duration and quantum of the amount of payable or possibility of the amount payable.
7.	Type of Audit Qualification	Qualified opinion
8.	Frequency of qualification	Whether appeared first time
9.	For Audit Qualification(s) where the impact is quantified by the auditor Management View	NA

S. K. Bhavsar & Co. Chartered Accountants

10.	For Audit Qualification(s) where the impact is not quantified by the auditor (i) Management's estimation on the impact of audit qualification	The Company has already appealed in the Appellate Tribunal and the same is under process
	(ii) If management is unable to estimate the impact, reasons for the same	NA
	Auditors' Comments on (i) or (ii) above	The same as mentioned in Sl II 6 above and no other comments have been made by the Auditor.

For, Geetanjali Credit Capital Limited

Managing Director CFO Audit Committee- Chairman

For, S K Bhavsar & Co.

(Shivam Bhavsar)
Proprietor
FRN 0145880W

Date: 22/05/2025
Place: Ahmedabad