Keshav CEMENT

Shri Keshav Cements & Infra Ltd.

Regd. Off: "Jyoti Tower' 215/2, Karbhar Galli, 6th Cross, Nazar Camp, M. Vadgaon, Belagavi-590 005.
☎ : 2483510, 2484412, 2484427, Fax : (0831) 2484421
CIN No. : L26941KA1993PLC014104, Email: info@keshavcement.com Website : www.keshavcement.com

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

Date: 12/08/2025

Sub: Outcome of the Board Meeting.

Ref: Scrip Code: 530977
Scrip Name: M/s. Shri Keshav Cements and Infra Limited.

Dear Sir,

With reference to the above please find outcome of Board Meeting-

At the meeting of the Board of Directors of the Company held today, 12th August, 2025, the following items of business were transacted.-

1. Considered and approved the Un-audited Financial Results and segment-wise Revenue Results for the quarter ended 30th June, 2025.
2. Considered and approved the Directors' Report for the Financial Year 2024-25.
3. Fixed the Day, Date, Time and Venue of 32nd Annual General Meeting of the Company.
4. Considered the appointment of M/s. Akshay Jadhav & Associates, Company Secretaries as the Secretarial Auditor of the Company for a period of 5 Financial Year, subject to the approval of shareholders in the ensuing AGM.
5. Considered the Re-appoint M/s. Santosh Kalburgi & Co., Cost Accountants, Bangalore as Cost Auditors of the Company for the FY 2025-26.
6. Considered the alteration object clause of the Memorandum of Association of the company, subject to the approval of shareholders in the ensuing AGM.

The Meeting started at 11.00 A.M. and was concluded at 03.20 P.M.

This is for your kind information.

Thanking You,
Yours faithfully,
For **Shri Keshav Cements and Infra Limited**

Venkatesh Katwa
Chairman

Shri Keshav Cements & Infra Ltd. Belagavi

SHRI KESHAV CEMENTS AND INFRA LIMITED

"Jyoti Tower", 215/2, 6th Cross, Nazar Camp, Karbhar Galli, M. Vadgaon, Belagavi - 590005
CIN: L26941KA1993PLC014104
E-mail: info@keshavcement.com;Website: www.keshavcement.com; Contact:08354-240137 FAX: (0831) 2484421

PART-1

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2025

(Rs. in Lakhs)

S.No.	Particulars	3 Months Ended	Preceeding 3 months	Corresponding 3 months	Previous Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	[Refer Note 5] (Audited)	(Unaudited)	(Audited)
1	Revenue from Operation	4,070.53	3,842.91	3,044.08	12,145.34
2	Other Income	69.27	52.85	79.50	314.59
3	**Total Income (1+2)**	**4,139.80**	**3,895.76**	**3,123.58**	**12,459.93**
4	Expenses:				
	a. Cost of Materials Consumed	2,029.25	1,785.85	1,632.62	6,188.07
	b. Purchase of Stock in Trade	281.71	300.38	238.80	944.91
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.97)	229.53	(127.15)	170.39
	d. Other Manufacturing Expenses	96.63	183.11	77.44	427.18
	e. Employee Benefit Expenses	167.12	166.27	135.29	610.04
	f. Finance Cost	474.40	443.58	397.00	1,810.13
	g. Depreciation and amortisation expenses	347.64	295.97	298.75	1,191.84
	h. Other Expenses	506.99	415.56	280.26	1,287.53
	Total expenses	**3,851.77**	**3,820.25**	**2,933.02**	**12,630.09**
5	**Profit / (Loss) before tax (3-4)**	**288.03**	**75.52**	**190.56**	**(170.16)**
6	**Tax Expenses:**				
	a. Current Tax	50.32	-	33.29	-
	b. Tax related to earlier years	-	2.41	-	4.10
	c. Deferred Tax (Credit)/ Charge	(71.71)	513.84	(21.06)	442.59
	Total Tax Expense	**(21.39)**	**516.25**	**12.23**	**446.69**
7	**Profit / (Loss) for the Period/Year (5-6)**	**309.42**	**(440.73)**	**178.33**	**(616.85)**
8	**Other Comprehensive Income / (Loss) (OCI) Net of Tax**				
	Items that will not be reclassified subsequently to profit or loss				
	Re-measurement gains/ (losses) on defined benefit plans	-	(5.71)	(0.32)	(5.71)
	Equity instruments through other comprehensive income	0.76	(0.62)	-	(0.52)
	Income tax relating to items that will not be reclassified to Profit or Loss	(0.20)	1.65	0.08	1.62
	Total Other Comprehensive Income / (Loss) Net of Tax	**0.56**	**(4.69)**	**(0.24)**	**(4.61)**
9	**Total Comprehensive Income / (Loss) for the period/Year**	**309.98**	**(445.42)**	**178.09**	**(621.46)**
	Paid up equity share capital (Face Value Rs.10/- per share)	1751.28	1751.28	1751.28	1,751.28
	Reserves excluding Revaluation Reserve				7,874.66
10	Earnings/(Loss) per equity share (Not Annualised, except Year-End EPS)				
	1. Basic (in Rs.)	1.77	(2.54)	1.14	(3.52)
	2. Diluted (in Rs.)	1.77	(2.54)	1.14	(3.52)

Notes:

1 Sales and Dispatches in cement division has increased by over 43.25% and 41.39% respectively between Q1 of FY2024-25 and Q1 of FY2025-26.
2 EBIDTA margin increased from 21.21% to 27.27% Q4 of FY2024-25 vs Q1 of FY2025-26.
3 PAT increased by 74% to Rs.3.09 crores in Q1 of FY2025-26 from Rs.1.78 crores in Q1 of FY2024-25.
4 The Financials have been reviewed by the Audit Committee and recommended for the approval of the Board and Board approved it at their meeting held on August 12, 2025.
5 The figures for three months ended March 31, 2025, are arrived at as difference between audited figures in respect of the full financial year ended March 31,2025 and the unaudited published figures upto nine months ended December 31, 2024.

For Shri Keshav Cements and Infra Limited

Vilas Katwa Hanamantsa
Managing Director
DIN : 00206015

Shri Keshav Cements & Infra Ltd. Belagavi

Place : Belagavi
Date : August 12, 2025

SHRI KESHAV CEMENTS AND INFRA LIMITED

"Jyoti Tower", 215/2, 6th Cross, Nazar Camp, Karbhar Galli, M. Vadgaon, Belagavi - 590005

CIN: L26941KA1993PLC014104

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Part II

Segmentwise Revenue, Results, Assets and Liabilities

(Rs.) in lakhs

S.no	Particulars	3 Months Ended	Preceeding 3 months	Corresponding 3 months	Previous Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Refer Note-A)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	Cements	3,418.06	2,989.55	2,386.01	9,395.74
	Petrol and Diesel	292.52	303.47	243.18	974.02
	Solar Energy	359.95	549.90	414.89	1,775.58
	Total Revenue from operations	**4,070.53**	**3,842.91**	**3,044.08**	**12,145.34**
2	**Segment Results**				
	Cements	497.34	153.26	231.61	215.22
	Petrol and Diesel	3.17	6.95	4.11	20.58
	Solar Energy	6.17	214.23	75.55	346.07
	Total	**506.68**	**374.45**	**311.27**	**581.87**
	Less: Other Un-allocable Finance Cost	(155.63)	(185.63)	(105.20)	(594.22)
	Less: Other Un-allocable Expenses	(113.59)	(124.22)	(95.01)	(416.71)
	Add: Other Un-allocable Income	50.56	10.92	79.50	258.91
	Total Profit / (Loss) before tax	**288.02**	**75.52**	**190.56**	**(170.16)**
3	**Segment Assets**				
	Cements	24,926.58	24,402.20	22,640.63	24,402.20
	Petrol and Diesel	35.14	44.13	187.19	44.13
	Solar Energy	15,995.86	16,146.83	15,763.63	16,146.83
	Unallocated	476.14	405.66	623.75	405.66
	Total Segment Assets	**41,433.72**	**40,998.82**	**39,215.20**	**40,998.82**
4	**Segment Liabilities**				
	Cements	11,856.28	10,799.10	9,902.82	10,799.10
	Petrol and Diesel	0.31	17.53	0.07	17.53
	Solar Energy	8,644.07	8,826.59	9,206.24	8,826.59
	Unallocated	10,997.09	11,729.66	9,680.03	11,729.66
	Total Segment Liabilities	**31,497.75**	**31,372.88**	**28,789.15**	**31,372.88**

Note:

A. The figures for three months ended March 31, 2025, are arrived at as difference between audited figures in respect of the full financial year ended March 31,2025 and the unaudited published figures upto nine months ended December 31, 2024.

For Shri Keshav Cements and Infra Limited

Shri Keshav Cements & Infra Ltd. Belagavi

Vilas Katwa Hanamantsa
Managing Director
DIN : 00206015

Place : Belagavi
Date : August 12, 2025

Singhi & Co.
Chartered Accountants

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Limited Review Report on the Unaudited Financial Results of Shri Keshav Cements and Infra Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Shri Keshav Cements and Infra Limited
"Jyoti Tower", 215/2, 6th Cross, Nazar Camp, Karbhar Galli,
M. Vadgaon, Belagavi – 590005

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of **Shri Keshav Cements and Infra Limited** ("the Company") for the quarter ended June 30, 2025 (the "Statement").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Singhi & Co.
Chartered Accountants

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Basis for Qualified Conclusion:

5. Based on the information provided and records produced before us, the Company has made an advance payment of GST amounting to Rs. 641.52 Lakhs plus interest and penalties amounting to Rs. 218.11 Lakhs in the financial year 2020-21 & 2021-22, based on a search conducted by GST Intelligence at company premises. The GST liability was pertaining to financial year 2018-19 and 2019-20. However, as per the information and explanation provided to us as at the reporting date, the investigation by DGGI is not complete. Such amounts are included as part of other current assets in the financial statements. Since the investigation is not completed and orders are not issued, therefore we are unable to comment on the impact of the financial results.

Qualified Conclusion

6. Based on our review conducted above, except for the possible effects of the matters described in the Basis for Qualified conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

CA Vijay Jain
Partner
(Membership No. 077508)
UDIN: **25077508BMOVZX9753**
Place: Bengaluru
Date: August 12, 2025