SHAH FOODS LIMITED

301, SARTHIK SQUARE, NR. SHAPATH – 3, S.G. HIGHWAY, BODAKDEV,
AHMEDABAD – 380054, GUJARAT, INDIA
CIN L15419GJ1982PLC005071
Mail ID :shahfoods.ahmedabad@gmail.com, (M) 9904003700

Date: 13th August, 2024

To,
Bombay Stock Exchange Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 519031

Dear Sir,

Sub: Outcome of Board Meeting held on 13th August, 2024 and submission of Un-Audited Financial Results for the quarter ended 30th June, 2024 and other matters as per regulation 30.

With reference to above, we hereby submit / inform that the Board of Directors ("the Board") at its meeting held on 13th August, 2024, which was commenced at 6.00 P.M. and concluded at 7:00 P.M., *inter alia*, transacted the following business items:

1. Consideration, discussion, approval of the un-Audited Financial Results of the Company for the quarter ended 30th June, 2024. The said Un-Audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Report of the Statutory Auditors, are enclosed herewith. These results are also being uploaded on the Company's website at https://www.shahfoods.in/.

2. Consideration and approval of draft Director Report for the year ended 31.03.2024.

3. Approval of the appointment of M/S. KESHARI & ASSOCIATES, Chartered Accountant, Ahmedabad as Statutory auditor of the company; until the conclusion of 47th Annual General meeting to be held in FY 2029-30.

4. Approval of regularization of Mr. MANAN RAJESH PATEL (DIN 03496656) as Director of the company.

5. Approval of the appointment of Mr. BALVEERMAL KEWALMAL SINGHVI (DIN: 05321014) as an Independent Director and it is subject to approval of shareholders in upcoming annual general meeting.

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6. Approval and Finalization of Annual General Meeting Notice.

7. Finalization of Annual General Meeting date as 16.09.2024, its venue and time.

Kindly take the above on your records.

Thanking you

Yours faithfully,

For SHAH FOODS LIMITED

HEMAKSHI MANAN PATEL
Digitally signed by HEMAKSHI MANAN PATEL
Date: 2024.08.13 18:59:26 +05'30'

HEMAKSHI MANAN PATEL
(Managing Director - 07297442)

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Annexure A

The particulars of the appointment/regularization of Mr. MANAN RAJESH PATEL from additional director to director are as under:

Sr. No.	Particulars	Description
1	Name	MANAN RAJESH PATEL
2	Reason for change	Regularization from Additional director to Director
3	Date of appointment/ cessation (as applicable) & term of appointment	Already appointed as an Additional Director of the company w.e.f. 7th November, 2023 and proposed for regularization as a Director in upcoming AGM and terms of appointment as per appointment letter.
4	Brief Profile (in case of appointment)	Mr. MANAN RAJESH PATEL, aged 35 Years old & holds Bachelors of Commerce, CFA – L3 Candidate. Has 10 years of Business Management experience. He is already acting as Additional Director of the company w.e.f. 7th November, 2023 and looking after Account, finance and compliance part of the company since his appointment.
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable

The particulars of the appointment of Mr. BALVEERMAL KEWALMAL SINGHVI as an Independent Director (Proposed for appointment w.e.f. AGM) are as under:

Sr. No.	Particulars	Description
1	Name	BALVEERMAL KEWALMAL SINGHVI
2	Reason for change	NA
3	Date of appointment/cessation (as applicable) & term of appointment	Proposed to appoint in AGM and terms of appointment as per appointment letter
4	Brief Profile (in case of appointment)	Mr. BALVEERMAL KEWALMAL SINGHVI, aged 75 Years old & & holds Bachelors of Commerce, Diploma cost &

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		works Accountant. Has 20-25 years of Business Management experience
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable

KESHRI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors
Shah Foods Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Shah Foods Limited** ('the Company') for the quarter ended 30 June, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has no disclosed the

Keshri & Associates M.NO.163626 FRN NO. 310006E AHMEDABAD Chartered Accountants

503, Hemkoot Complex, B/h. LIC Building, Ashram Raod, Ahmedabad - 380006.
E-mail : kaca.ahmedabad@gmail.com +91 840 170 8535

information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For, **Keshri & Associates.**
Chartered Accountants
FRN : 0310006E



(**Jagdish Asawa**)
Partner
M. No. 163626

Place : Ahmedabad
Date : 13th August, 2024
UDIN : 24163626BKCMPU2692

SHAH FOODS LIMITED

CIN : L15419 GJ 1982 PLC 005071

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M. 9904003700 e-mail : shahfoods.ahmedabad@gmail.com Website: www.shahfoods.com

(Rs. in Lakhs)

Statement of Unaudited Standalone Results for the Quarter ended June 30, 2024

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue From Operations	8.00	0.00	0.00	0.00
	(b) Other income	0.02	0.02	0.02	0.07
	Total Income (a+b)	**8.02**	**0.02**	**0.02**	**0.07**
2	**Expenses**				
	(a) Purchase of stock-in-trade	7.95	0.00	0.00	0.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(c) Employee benefits expense	0.00	0.13	0.90	2.83
	(d) Finance Cost	0.02	0.02	0.01	0.04
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(f) Other expenses	6.98	8.96	2.56	19.11
	Total expenses	**14.95**	**9.11**	**3.47**	**21.98**
3	**Profit / (Loss) from Operations before exceptional and tax (1-2)**	**(6.93)**	**(9.09)**	**(3.45)**	**(21.91)**
4	Less: Exceptional items	0.00	0.00	0.00	0.00
5	**Profit / (Loss) before tax (3-4)**	**(6.93)**	**(9.09)**	**(3.45)**	**(21.91)**
6	Tax expense				
	- Current Tax - Provision for taxation	0.00	0.00	0.00	0.00
	- Deferred Tax	0.00	0.00	0.00	0.00
7	**Net Profit (Loss) after tax (5-6)**	**(6.93)**	**(9.09)**	**(3.45)**	**(21.91)**
8	**Other Comprehensive Income**				
	a). (i) Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00
	(ii)Income tax related to items above	0.00	0.00	0.00	0.00
	b). (i) Items that will be reclassified to profit & loss:	0.00	0.00	0.00	0.00
	(ii) Income tax related to items above	0.00	0.00	0.00	0.00
	Other comprehensive income, net of tax	**0.00**	**0.00**	**0.00**	**0.00**
9	**Total Comprehensive Income/(Loss) (after tax) for the period (9+10)**	**(6.93)**	**(9.09)**	**(3.45)**	**(21.91)**
10	**Paid up Equity Share Capital (Face value of Re. 10/- each)**	59.75	59.75	59.75	59.75
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
11	**Other Equity excluding revaluation reserve**				
12	**Earnings per equity share:**				
	(1) Basic	(1.16)	(1.52)	(0.58)	(3.67)
	(2) Diluted	(1.16)	(1.52)	(0.58)	(3.67)

Notes:

1 The above Results have been reviewd by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 13th August ,2024. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2024 and have expressed an unqualified audit opinion.

2 The figures for the previous period/year have been regrouped /reclassified , wherever necessary.

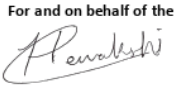
3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

4 The Company's business activity falls within a signle reportable business segment.

5 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.

Date: 13-08-2024
Place : Ahmedabad

For and on behalf of the Board of



HEMAKSHI MANAN PATEL
Director