E2E Networks Limited

CIN- L72900DL2009PLC341980

Awfis, 1st Floor, A-24/9,Mohan Cooperative Industrial Estate

Mathura Road, New Delhi-110044, Phone No. +91-11-4084-4964

Email: cs@e2enetworks.com, **Website** https://www.e2enetworks.com/

Date: July 17, 2024

Corporate Service Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra-400051

Scrip Code/Symbol: E2E

Sub: Outcome of Board Meeting of E2E Networks Limited ("the Company")

Dear Sir/Ma'am,

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. July 17, 2024 has inter-alia:

- considered and approved the Un-audited Financial Results of the Company for the Quarter ended June 30, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- approved the allotment of 3,500 (Three Thousand Five Hundred) Equity Shares of face value of INR 10/- each fully paid up to the eligible employees of the Company upon exercise of the options vested with them under E2E - Employees Stock Option Scheme 2018.

  Pursuant to the above allotment , the issued, subscribed and paid up equity share capital of the Company stands increased from INR 14,48,68,200 (Indian Rupees Fourteen Crores Forty Eight Lakh Sixty Eight Thousand and Two Hundred only) consisting of 1,44,86,820 (One Crore Forty Four Lakh Eighty Six Thousand Eight Hundred and Twenty) Equity Shares of INR 10/- (Indian Rupees Ten only) each to INR 14,49,03,200 (Indian Rupees Fourteen Crores Forty Nine Lakh Three Thousand Two Hundred Only) consisting of 1,44,90,320 (One Crore Forty Four Lakh Ninety Thousand Three Hundred and Twenty only) Equity Shares of INR 10/- (Indian Rupees Ten only) each.

  The aforesaid Equity Shares shall rank pari- passu with the existing Equity Shares of the Company.

Copy of un-audited Financial Results of the Company for the Quarter ended June 30, 2024 along with Limited Review Report issued by the Statutory Auditors for the said period are enclosed herewith and marked as **Annexure-1**.

The results are also being uploaded on the Company's website at www.e2enetworks.com.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 01: 40 P.M.

This is for your information and records.

Yours faithfully,

For E2E Networks Limited

E2E NETWORKS LIMITED DELHI

Ronit Gaba
Company Secretary & Compliance Officer
Membership No.: A59215

Encl.: As above

E2E Networks Limited
Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044
CIN: L72900DL2009PLC341980
Statement of unaudited Financial results for the quarter ended June 30, 2024
(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	4132.67	2940.84	1,945.57	9,446.36
II	Other income	33.83	23.39	36.33	163.38
III	**Total revenue (I+II)**	**4166.50**	**2,964.23**	**1,981.90**	**9,609.74**
IV	**Expenses**				
	Purchase of services and consumables	667.03	593.76	453.32	2,016.15
	Employee benefit expenses	510.80	535.09	349.04	1,757.96
	Depreciation and amortization expenses	1069.66	766.15	191.67	1,574.78
	Finance costs	336.36	224.52	20.15	361.21
	Other expenses	226.82	287.38	114.50	878.22
	Total expenses (IV)	**2810.67**	**2,406.90**	**1,128.68**	**6,588.32**
V	**Profit/(loss) before exceptional items and tax expense (III-IV)**	**1355.83**	**557.33**	**853.22**	**3,021.42**
VI	Exceptional items	-	-	-	-
VII	**Profit/(loss) before tax expenses (V ± VI)**	**1355.83**	**557.33**	**853.22**	**3,021.42**
VIII	**Tax expenses**				
	(a) Current tax	93.40	(290.61)	72.22	0.00
	(b) Tax Expense pertains to earlier years	-	(2.33)	-	(2.33)
	(c) Deferred Tax	248.22	497.56	83.89	837.06
IX	**Profit/(loss) for the period/year after tax (VII ± VIII)**	**1014.21**	**352.71**	**697.11**	**2,186.69**
X	**Other Comprehensive Income**				
	(A) (i) Items that will not be reclassified to profit or loss	(66.58)	(342.09)	1.53	(337.49)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	16.76	86.10	(0.39)	84.94
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	**Total comprehensive income for the period/year (IX+X) (comprising profit/(loss) and other comprehensive income for the period/year)**	**964.39**	**96.72**	**698.25**	**1,934.14**
XII	**Earnings/(loss) per equity share**				
	1) Basic	7.00	2.44	4.82	15.11
	2) Diluted	6.75	2.37	4.76	14.70

See accompanying notes to financial results.

Notes:

1 The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs Pursuant to section 133 of the Companies Act,2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 The figures of the quarter ended March 31, 2024 were the balancing figures between the audited figures for the full financial year ended March 31, 2024 and the provisional year to date figures up to third quarter of that financial year. The figures of the quarter ended June 30, 2023 are the provisional year figures up to first quarter of that financial year.

3 The above financial results for quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 17, 2024.The Statutory Auditors have conducted limited review of these financial results.

4 The requirement of Ind AS- 108 "Operating Segments" is not applicable to the company as it is engaged in single business segment.

5 BEPS and DEPS for the quarter ended June 30, 2024 is not annualized.

6 The figures of the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For and on behalf of the Board of Directors
E2E Networks Limited

For E2E NETWORKS LIMITED

Srishti

Director

Srishti Baweja
Whole Time Director
DIN: 08057000

Place: New Delhi
Date: July 17, 2024

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
E2E Networks Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **E2E Networks Limited** ("the Company") for the quarter ended June 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

GSA & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * DELHI

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN - 24529619BKBOSK1186

For GSA & Associates LLP
Chartered Accountants
Firm Registration No.: 000257N/N500339

GSA & ASSOCIATES LLP ★ DELHI ★ CHARTERED ACCOUNTANTS

Tanuj Chugh
Partner
Membership No. 529619
Place: New Delhi
Date: 17-July-2024