Kamadgiri Fashion Ltd

Date: 20th May, 2025

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 514322

Sub: Outcome of Board Meeting pursuant to Regulations 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on 20th May 2025, has approved the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2025.

The Audited Financial Statements and Auditor's Report thereon as submitted by the Auditors of the Company are enclosed herewith

The Board meeting started at 12:00 P.M. and ended at 03:00 P.M

Kindly take the above on record.

Thanking You,
Yours Faithfully,
For Kamadgiri Fashion Limited

SIDDHANT SINGH
Digitally signed by SIDDHANT SINGH
Date: 2025.05.20 15:16:27 +05'30'

Siddhant Singh
Company Secretary Cum Compliance Officer

Kamadgiri Fashion Limited

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2025

	Particulars	QUARTER ENDED			YEAR ENDED	
		31-MAR-2025	31-Dec-2024	31-MAR-2024	31-MAR-2025	31-MAR-2024
		AUDITED	UNAUDITED	AUDITED	AUDITED	
	PART-I					
1	**Income From Operations**					
	a) Income from Operations	4,251.54	4,463.99	5,512.16	17,750.26	21,760.03
	b) Other Income	30.93	2.47	500.25	108.95	511.70
	Total Income from operations	**4,282.47**	**4,466.46**	**6,012.41**	**17,859.21**	**22,271.73**
2	**Expenses**					
	a) Cost of materials consumed	2,044.15	2,100.58	2,626.31	9,310.58	9,992.20
	b) Purchase of Stock-in-trade	227.01	214.15	613.25	1,191.72	3,477.84
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	275.63	264.52	149.49	(93.31)	223.20
	d) Employees benefits expense	295.60	263.88	273.23	1,135.32	2,082.63
	e) Finance Costs	81.53	63.32	198.68	388.74	742.90
	f) Depreciation and amortisation expense	82.55	79.55	116.40	325.02	457.63
	g) Job Charges	813.47	878.17	862.53	3,425.86	2,767.18
	h) Other expenses	490.73	465.31	803.48	2,015.30	2,705.27
	Total Expenses	**4,310.67**	**4,329.48**	**5,643.37**	**17,699.22**	**22,448.85**
3	**Profit/(Loss) before exceptional Items tax (1-2)**	**(28.20)**	**136.98**	**369.04**	**160.00**	**(177.12)**
4	**Exceptional Items**	-	-	-	-	-
5	**Profit / (Loss) Before Exceptional Items and Tax**	**(28.20)**	**136.98**	**369.04**	**160.00**	**(177.12)**
4	**Tax Expense**					
	Current Tax	-	-	-	-	-
	Deferred Tax	(7.80)	36.68	139.36	40.07	(36.22)
	Tax Adjustment for earlier	-	-		-	-
5	**Profit /(Loss) for the period/year (4-5)**	**(20.40)**	**100.30**	**229.68**	**119.93**	**(140.90)**
6	**Profit /(Loss) for the period/year (5-6)**	**(20.40)**	**100.30**	**229.68**	**119.93**	**(140.90)**
7	**Other Comprehensive Income :**					
	A (i) Items that will not be reclassified to profit or loss	9.47	0.91	(22.34)	12.19	(3.62)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.38)	(0.22)	5.62	(3.07)	0.91
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
8	**Total Comprehensive Income for the period/year (Comprising Profit (Loss) and Other Comprehensive Income for the period/year) (7+8)**	**(13.31)**	**100.99**	**212.96**	**129.05**	**(143.61)**
9	Paid-up equity share capital (Face Value Rs. 10/- each)	586.94	586.94	586.94	586.94	586.94
10	Other Equity (Excluding revaluation reserve)				-	
11	Earning per share (of Rs. 10/- each) (not annualised)					
	(a) Basic	(0.35)	1.71	3.91	2.04	(2.40)
	(b) Diluted	(0.35)	1.71	3.91	2.04	(2.40)

KAMADGIRI FASHION LTD. MUMBAI

Notes :

1. Statement of Standalone Assets & Liabilities.

(Rs. in Lacs)

Particulars	As at 31-Mar-25	As at 31-Mar-24
	Audited	
ASSETS		
1. Non-Current Assets		
Property, Plant and Equipment	1,392.45	1,661.05
Capital work-in-progress	34.97	26.70
Right of use Assets	477.08	69.38
Investment property	-	-
Intangible Assets	14.83	50.31
Intangible Assets under development	-	-
Financial Assets		
Other financial assets	248.85	263.81
Deferred tax assets (Net)	241.02	284.16
Current tax assets (Net)	-	99.53
Other non current assets	-	6.65
Total Non-Current Assets	**2,409.20**	**2,461.59**
2. Current Assets		
Inventories	2,656.26	5,308.74
Financial Assets		
Trade Receivables	2,521.33	3,416.10
Cash and Cash Equivalents	5.29	11.24
Bank Balances other than Cash and Cash Equivalents	30.75	41.65
Loans	4.94	19.95
Other financial assets	2.40	53.65
Investment in Shares	-	-
Other Current Assets	488.65	792.19
Total Current Assets	**5,709.62**	**9,643.52**
Total Assets	**8,118.82**	**12,105.11**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	586.94	586.94
Other Equity	2,979.70	2,850.65
Total Equity	**3,566.64**	**3,437.59**
Liabilities		
1. Non-Current Liabilities		
Financial Liabilities		
Borrowings	92.49	772.34
Lease Liability	486.05	-
Other financial liabilities	-	384.40
Provisions	63.40	108.85
Income tax liabilities (Net)	37.87	-
Other non current liabilities	-	-
Total Non-Current Liabilities	**679.81**	**1,265.59**
2. Current Liabilities		
Financial Liabilities		
Borrowings	1,852.16	2,853.14
Lease Liability	-	135.34
Trade Payables	-	
Total outstanding dues of micro enterprises and small enterprises	65.59	646.99
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,520.79	2,243.60
Other financial liabilities	399.47	1,426.28
Other Current Liabilities	31.43	88.02
Provisions	2.94	8.57
Current tax liabilities (Net)	-	-
Total Current Liabilities	**3,872.38**	**7,401.93**
Total Equity and Liabilities	**8,118.82**	**12,105.11**

KAMADGIRI FASHION LTD MUMBAI

2 Notes :

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lacs)

	PARTICULARS	Year Ended March 31, 2025	Year Ended March 31, 2024
		Audited	
(A)	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit / (Loss) before tax after exceptional items	153.73	(177.10)
	Adjustments for :		
	Depreciation and amortisation expense	329.24	457.63
	(Gain) / Loss on sale of Property, Plant and Equipments (Net)	(61.35)	(487.08)
	Interest income	(34.65)	(1.07)
	Finance costs	388.74	742.90
	Allowance for Bad and Doubtful Debts	-	-
		621.98	712.39
	Operating Profit before Working Capital changes	775.71	535.28
	Movement in working capital :		
	Decrease / (Increase) in Inventories	2,652.48	414.44
	(Increase)/Decrease in Trade Receivable	894.77	1,579.94
	(Increase) in Loans & Advances	15.01	(5.96)
	(Increase)/Decrease in Others Financial Assets	68.05	(57.36)
	(Increase) in Other Current and Non Current Assets	409.72	574.52
	(Decrease) / Increase in Trade Payable	(1,304.21)	(307.76)
	(Decrease) / Increase in Other Current and Non-Current Liabilities	(36.33)	(140.30)
	(Decrease) / Increase in Other financial liabilities	(1,410.32)	(406.18)
	(Increase)/Decrease in Provisions	(51.08)	249.60
		1,238.10	1,900.95
	Cash generated from operations	2,013.81	2,436.23
	Proceeds from Income Tax Refund	207.43	-
	NET CASH GENERATED FROM OPERATING ACTIVITIES	2,221.24	2,436.23
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Inflow:		
	Sale of Property, Plant and Equipments	174.56	882.97
	Proceeds from Business Transfer	591.00	-
	Proceeds from Business Transfer for Loan Settlement	1,108.00	-
	Interest Received/(Paid)	34.65	1.07
		1,908.21	884.04
	Outflow:		
	Purchase of Property, Plant and Equipments	(181.00)	(95.07)
	Purchase of Intangible Assets	(15.56)	(26.70)
	NET CASH GENERATED USED IN INVESTING ACTIVITIES	1,711.66	762.27
(C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Inflow:		
	Proceeds from Government subsidy	128.79	-
	Proceeds from Short Term Borrowings (Net)	2,262.81	-
	Proceeds from Long Term Borrowings (Net)	403.97	-
		2,795.57	-
	Outflow:		
	Repayment of Long Term Borrowings	(1,171.59)	(358.41)
	Repayment of Short Term Borrowings	(3,245.99)	(1,939.06)
	Repayment of bank Borrowings	(1,699.00)	-
	Interest Paid	(388.74)	(742.90)
	Payment of Lease Liability	(202.81)	(160.20)
		(6,708.13)	(3,200.57)
	NET CASH USED IN FINANCING ACTIVITIES	(3,912.57)	(3,200.57)
	Net Increase In Cash And Cash Equivalents (A+B+C)	20.33	(2.07)
	Opening Balance Of Cash And Cash Equivalents	11.24	13.31
	Closing Balance Of Cash And Cash Equivalents	31.57	11.24
	Notes to Cash Flow Statements:		
	Cash & Cash Equivalents comprise of:		
	Cash on hand	3.42	6.40
	Bank Balances with Scheduled Banks:		
	In Current Accounts	28.15	4.84
	TOTAL	31.57	11.24

Note 1 : The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS 7) - Statement of Cash Flow.

KAMADGIRI FASHION LTD. MUMBAI

Kamadgiri Fashion Limited

Notes :

3. The above Financial Results for the quarter and year ended March 31, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on May 20 , 2025. The Statutory Auditors have issued audit report with unmodified opinion on the financials for the year ended March 31, 2025.

4. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases". The transition was effected using modified retrospective method. The impact of transition did not have any material impact on financial results for the quarter and year ended March 31, 2025.

5. The figures for the current quarter and the quarter ended March 31, 2024 are the balancing figures between audited figures of the full financial year ended March 31,2025 and March 31,2024, respectively and published year to date figures up to third quarter ended December 31,2024 and December 31 ,2024 respectively.

Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's

KAMADGIRI FASHION LTD. MUMBAI

Place : Mumbai
Date : May 20, 2025

Tilak Pradip Goenka
Managing Director

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
KAMADGIRI FASHION LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Financial Results of **KAMADGIRI FASHION LIMITED** (the "Company"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy

and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

These quarterly Standalone Financial Results as well as the year-to-date Standalone Financial Results have been prepared on the basis of the audited standalone financial statements. The quarterly financial results for the quarter ended March 31, 2025 are derived figures between the audited figures in respect of the year ended March 31, 2025 and the published year-to-date figures up to December 31, 2024, being the date of the end of third quarter of the current financial year, which were subject to limited review by us.

For DMKH & Co.
Chartered Accountants
Firm Registration Number: 116886W



Anant Nyatee
Partner
Membership Number: 447848
UDIN: 25447848BMNWEZ5084
Place: Mumbai
Date: May 20, 2025