USG Tech Solutions Limited
CIN : L72200TG1999PLC032129
FUTURISTIC SOLUTIONS

Date: 13.11.2020

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001
Scrip Code: 532402

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Outcome of Board Meeting held on November 13, 2020 for Unaudited Financial Results for the Second Quarter ended September 30, 2020

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Standalone & consolidated Unaudited Financial Results of the Company for Quarter ended 30th September, 2020 as approved at the meeting of the Board of Directors held on 13th November, 2020 Commenced at 3:00 P.M, and concluded at 4:00 P.M, at Corporate office of the company together with a copy of Limited Review Report of our Statutory Auditors in respect of Unaudited Financial Results for the quarter ended September 30, 2020. Further, the Board ***inter alia*** has transacted the following businesses:

1. Unaudited Financial Results (Standalone & Consolidated) for the Second Quarter ended 30th September, 2020 (copy enclosed)
2. Limited Review Report for the aforesaid Quarter duly signed by Auditors of the Company. (copy enclosed)
3. Certificate from Managing Director & CFO. (copy enclosed)
4. The Board has considered Reconciliation of Share Capital Audit Report for the Quarter ended 30th September, 2020
5. The Board took note of Statement of Investor Grievance for the Quarter ended 30th September, 2020
6. The Board took note of Corporate Governance Report for the Quarter ended 30th September, 2020
7. The Board took note of Shareholding Pattern for the Quarter ended 30th September, 2020
8. The Board took note Certificate Pursuant to Regulation 74(5) of SEBI (Depositories and Participant) Regulation, 2018. Confirmation Certificate for the quarter 30th September, 2020
9. The Board took note Compliance Certificate under Regulation 7(3) of the SEBI (LODR) Regulations 2015
10. The Board has considered the Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2020
11. The Board considered & approved the Date, Time & Venue of the 21st Annual general Meeting

Kindly take the above document on record and acknowledge.
Thanking You,
Yours faithfully,
For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED
13.11.2020
Company Secretary

Sandhya Pandey
Company Secretary and Compliance officer
secretarial@usgtechsolutions.com
011-23935876

Date: 13/11/2020
Place: New Delhi

RAVINDER GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
B.Com (Hons), FCA, LLB
4247/2, JAI MATA MARKET, TRI NAGAR, DELHI-110035
E-mail : rkg4247@gmail.com • rk4247@rediffmail.com
Website : www.carkgupta.com

Ph. : 011-27392199
: 011-27392200
Mob. : 9811117243

Ref.: .....

Dated : 13/11/2020.....

Limited Review Report

Review Report on Standalone quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited
Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **M/S USG Tech Solutions Limited** for the period 1st July 2020 to 30th September 2020 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/ CFD /FAC /62/2016 dated 5th July 2016, including the manner it is be disclosed, or that it contains any material misstatement.

For Ravinder Gupta & Associates.
Chartered Accountants

(Ravinder Kumar Gupta)
(Membership Number: 087726)
(UDIN) 20087726AAAABB2593

Place: New Delhi
Date: 13.11.2020

USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

Regd Office :- Level 7 Maximus Towers, Building 2A Mindspace Complex, Hi-Tech City Hyderabad 500 081

Corporate Office :- 11B, Shiv Appartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :01123935876

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER, 2020

PART I

	Particulars	Quarter ending			Half Year Ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months	6 Months ended	Corresponding 6 months	Year ended
		30.09.2020	30.06.2020	30.06.2019	30.09.2020	30.09.2019	31.03.2020
		Ind AS	Ind AS	I-GAAP#	Ind AS	I-GAAP#	I-GAAP#
		Unaudited	un-Audited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from Operations**	0.00	0.00	0.00	0.00	0.00	0.00
II	**Other Income from Operations**	1.82	0.00	0.25	1.82	0.31	0.36
III	**Total Income from Operations (a+b)**	**1.82**	**0.00**	**0.25**	**1.82**	**0.31**	**0.36**
IV	**Expenditures**						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	8.89	7.62	9.13	16.51	18.39	7.47
	Finance Costs	0.00	0.00	0.00	0.00	0.01	0.01
	Depreciation and amortisation expenses	0.29	0.30	0.40	0.59	0.80	1.61
	Other expenses	1.83	5.99	7.07	7.82	9.17	46.54
	Total Expenditures (IV)	**11.01**	**13.91**	**16.60**	**24.92**	**28.37**	**55.63**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**-9.19**	**-13.91**	**-16.35**	**-23.10**	**-28.06**	**-55.27**
VI	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**-9.19**	**-13.91**	**-16.35**	**-23.10**	**-28.06**	**-55.27**
VIII	**Tax Expenses:**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
IX	**Profit / (Loss) / for the period from continuing operations**	-9.19	-13.91	-16.35	-23.10	-28.06	-55.27
X	**Profit/(Loss) from discontinued operations**	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00
XI	**Tax Expense of discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(Loss) from discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**	**0.00**	0.00	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**-9.19**	**-13.91**	**-16.35**	**-23.10**	**-28.06**	**-55.27**
XIV	**Other Comprehensive Income**	**0.00**			0.00	**0.00**	
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprhensive income for the period**	-9.19	-13.91	-16.35	-23.10	-28.06	-55.27
XVI	**Earning per equity share (for continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	**Earning per equity share (for discontinuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	**Earning per equity share (for discontinuing operation and continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A	**PARTICULARRS OF SHAREHOLDING**						
1	**Public Shareholding**						
	No. of Shares	312.05	312.05	312.05	312.05	312.05	312.05
	Percentage of Shareholdings	79.17%	79.17%	79.17%	79.17%	79.17%	79.17%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledge/Encumbered						
	-Number of Shares	-					
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-					
	-Percentage of Shares (as a % of the total share capital of the company)	-					
	b) Non-Encumbered						
	-Number of Shares	82.09	82.09	82.09	82.09	82.09	82.09
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%'	100.00	100.00	100%'	100%'	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83%'	20.83%	20.83%	20.83%'	20.83%'	20.83%

Notes:1

1. The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the institute of Chartered Accountants of India.

2. The above result have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 13.11.2020.The Statutory Auditor of the Company have carried out a Limit Review of the results of the quarter ended 30,September,2019.However,the management has exercised necessary due diligence to ensure that financial result provide a true and fair view of Its affairs.

3. Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

On & Behalf of Board of USG Tech Solutions Limited

Date: 13.11.2020

Place: New Delhi

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

USG Tech Solutions Limited

CIN : L72200TG1999PLC032129

FUTURISTIC SOLUTIONS

Statement of Assets and Liabilities

(Rs.In Lakhs)

Consolidated			Standalone
As at 30.09.2020		Particulars	As at 30.09.2020
Unaudited		Assets	Unaudited
	1	**Non Current assets**	
		Property,Plant and equipment	0
		Capital work-in-progress	0
		Investment property	0
		Investment property	0
		Goodwill	0
1393.99		Other intangible assets	5.29
169.07		Intangible assets under development	166.61
		Biological assets other than bearer plants	0
		Investment accounted for using equity method	0
		Non -current financial assets	
1713.59		Non-current investment	1717.90
		Trade receivable,non-current	0
1900.28		Loans,non-current	1900.28
0.00		Other non-current financial assets	0.00
5176.93		**Total non-current financial assets**	3790.08
0		Deferred tax assets (net)	0
0		Other non-current assets	0
0		**Total non-current assets**	0.00
	2	**Current assets**	
0		Inventories	0.000
		Current Financial assets	
0		Current investments	0
712.78		Trade receivables,current	685.73
216.53		Cash and Cash equivalents	3.26
0		Bank Balance other than cash and cash equivalents	0
0		Loans,current	0
0		Other current financial assets	0
929.31		**Total current financial assets**	688.99
0		Current tax assets (net)	0
0		Other current assets	0
0		**Total current assets**	0
0	3	Non-current assets classified as held for sale	0
0		Regulatory defrral account debit balance and related deferred tax assets	0
6106.24		**Total assets**	**4479.07**
		Equity and liabilities	
	1	**Equity**	
		Equity attributable to owners of parent	
3941.42		Equity Share Capital	3,941.42
291.18		Other equity	291.18
4,232.60		**Total equity attributable to owners of parent**	4,232.60
0		Non controlling interest	-
		Total equity	4,232.60
	2	**Liabilities**	
		Non-current liabilities	
		Non-current financial liabilities	
0.00		Borrowings, non-current	-
334.10		Trade payables, non current	24.65
-0.36		Other non-current financial liabilities	
333.74		**Total-Non-current financial liabilities**	**24.65**
		Provisions,non-current	-
3.44		Deferred tax liabilities (net)	3.44
		Deferred government grants,Non-current	-
1521.37		Other Non current liabilities	218.38
			-
1,858.55		**Total-Non-current liabilities**	246.47
		Current Liabilities	
		Current fianacial Liabilities	
0.00		Borrowings, current	-
0.13		Trade payables, current	-
26.17		Other current financial liabilities	-
26.30		**Total current financial liabilities**	-
-11.21		Other current liabilities	-
0		Provision, current	-
0		Current tax liablilities (Net)	-
0.00		Deferred government grants,current	-
(11.21)		**Total current liabilities**	-
0.00	3	Liablities directly associated with assets in disposal group classified as held for sale	-
0.00	4	Regulatory deferral account credit balances and related deferred tax liabilities	-
15.09		**Total liabilities**	-
6,106.24		**Total equity and liabilities**	**4,479.07**

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

USG Tech Solutions Limited

Regd Office :- Level 7 Maximus Towers, Building 2A Mindspace Complex, Hi-Tech City Hyderabad 500 081
Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com
Contact :011-23935876

	Particulars	As at 30.09.2020		As at 31.03.2020	
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTVITIES				
	Net profit before tax as per Profit and Loss Account		(23.10)		(55.27)
	Adjustments for :-				
	Finance cost	0.00		0.01	
	Preliminary Expenses Written Off	0.00		0.00	
	Interest Income	(1.72)		(0.15)	
	Other Non-operating Receipts	(0.10)		(0.21)	
	Depreciation and Amortization Expenses	0.59		1.61	
			(1.23)		1.26
	Operating Profit before Working Capital Changes		(24.33)		(54.01)
	Adjustment for :-				
	Change in Trade and Other Payables	7.32		7.64	
	Increase in Inventories	0			
	Increase in Short term provisions	0			
	Change in Trade and Other Receivables	0			
			7.32		7.64
	Cash Generated from Operations		(17.01)		(46.37)
	Adjustment for :-				
	Provision for Income Tax		0		
	Provision for Deferred Tax Libilities		0		
	Net Cash Generated from Operating Activities		(17.01)		(46.37)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchases/Sale of Fixed Assets	0			
	Purchases of Non-current Investment	0			
	Payment of Loan				
	Movement in Loans & Advances and other Assets	16.03	16.03	46.38	46.38
	Net Cash Received from Investing Activities		16.03		46.38
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Issue of Share Capital	0			
	Proceeds from Long Term Borrowings				
	Finance cost	0.00		(0.01)	
	Interest Income	0.00		0.15	
	Other Non-operating Receipts	1.72		0.21	
	Increase in Deferred Tax Liabilities	0.10			
	Net Cash Received from Financing Activities		1.82		0.34
D	Net Increase/Decrease in Cash and Cash Equivalent		0.84		0.36
	Add : Opening Balance of Cash and Cash Equivalent		1.25		0.89
	Closing Balance of Cash and Equivalent Cash		2.09		1.25

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

RAVINDER GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
B.Com (Hons), FCA, LLB
4247/2, JAI MATA MARKET, TRI NAGAR, DELHI-110035
E-mail : rkg4247@gmail.com • rk4247@rediffmail.com
Website : www.carkgupta.com

Ph. : 011-27392199
: 011-27392200
Mob. : 9811117243

Ref.: .....

Dated : 13/11/2020

Limited Review Report

Review Report on Consolidated quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited
Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unauditedConsolidated financial results of **M/S USG Tech Solutions Limited** for the period 1st July 2020 to 30th September 2020 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidatedfinancial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/ CFD /FAC /62/2016 dated 5th July 2016, including the manner it is be disclosed, or that it contains any material misstatement.

For Ravinder Gupta& Associates.
Chartered Accountants

(Ravinder Kumar Gupta)
(Membership Number 087726)
(UDIN) 20087726AAAAB06513

Place: New Delhi
Date: 13.11.2020

USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

Regd Office :- Level 7 Maximus Towers, Building 2A Mindspace Complex, Hi-Tech City Hyderabad 500 081

Corporate Office :- 11B, Shiv Appartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :01123935876

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER 2020

(In Lakhs.)

PART I

	Particulars	Quarter ending			Half Year Ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Corresponding 6 months ended in the previous year	Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Ind AS	Ind AS	I-GAAP#	Ind AS	I-GAAP#	IND AS
		Unaudited	un-Audited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from Operations**	0.00	78.42	0.00	78.42	0.00	76.66
II	**Other Income from Operations**	1.82	0.00	0.06	1.82	0.34	0.36
III	**Total income from Operations (a+b)**	**1.82**	**78.42**	**0.06**	**80.24**	**0.34**	**77.02**
IV	**Expenditures**						
	Cost of Materials consumed	0.00	94.10	0.00	94.10	0.00	0.00
	Purchase of Stock in trade	110.96	0.00	0.00	110.96	0.00	350.41
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	8.89	7.62	9.26	16.51	18.40	7.47
	Finance Costs	5.29	5.09	4.74	10.38	4.77	19.20
	Depreciation and amortisation expenses	0.56	0.56	0.64	1.12	1.28	3.23
	Other expenses	3.06	8.24	3.16	11.30	16.88	77.38
	Total Expenditures (IV)	**128.76**	**115.61**	**17.80**	**244.37**	**41.33**	**457.69**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**-126.94**	**-37.19**	**-17.74**	**-164.13**	**-40.99**	**-380.67**
VI	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**-126.94**	**-37.19**	**-17.74**	**-164.13**	**-40.99**	**-380.67**
VIII	**Tax Expenses:**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	**0.00**	**0.00**	**0.00**	0.00	**0.00**	**0.00**
IX	**Profit / (Loss) / for the period from continuing operations**	-126.94	-37.19	-17.74	-164.13	-40.99	-380.67
X	**Profit/(Loss) from discontinued operations**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XI	**Tax Expense of discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(Loss) from discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**-126.94**	**-37.19**	**-17.74**	**-164.13**	**-40.99**	**-380.67**
XIV	**Other Comprehensive Income**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	**0.00**	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	**0.00**	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprhensive income for the period**	**(126.94)**	(37.19)	**(17.74)**	**(164.13)**	**(40.99)**	**(380.67)**
XVI	**Earning per equity share (for continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	**Earning per equity share (for discontinuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	**Earning per equity share (for discontinuing operation and continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A	PARTICULARRS OF SHAREHOLDING						
1	**Public Shareholding**						
	No. of Shares	312.05	312.05	312.05	312.05	312.05	312.05
	Percentage of Shareholdings	79.17%	79.17	79.17%	79.17%	79.17%	79.17%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledge/Encumbered						
	-Number of Shares	-		-			-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-		-			-
	-Percentage of Shares (as a % of the total share capital of the company)	-		-			-
	b) Non-Encumbered						
	-Number of Shares	82.09	82.09	82.09	82.09	82.09	82.09
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the company)	20.83%	20.83%	20.83%	20.83%	20.83%	20.83%

NOTE:1 Company hasConsolidated the Financial Results for quarter ended 30th September 2020 with RIS PTY LTD (foreign wholly owned subsidiary),Niskarsh Properties Pvt.Ltd.(Wholly Owned Subsidiary) & Zeal Appartment LLP (Subsidiary)

On & Behalf of Board of USG Tech Solutions Limited

Date: 13.11.2020

Place: New Delhi

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

USG Tech Solutions Limited_Consolidated

Regd Office :- Level 7 Maximus Towers, Building 2A Mindspace Complex, Hi-Tech City Hyderabad 500 081
Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com
Contact :011-23935876

	Particulars	As at 30.09.2020		As at 31.03.2020	
		Unaudited		Audited	
A	**CASH FLOW FROM OPERATING ACTVITIES**				
	Net profit before tax as per Profit and Loss Account		(164.13)		(380.67)
	Adjustments for :-				
	Finance cost	10.38		19.20	
	Preliminary Expenses Written Off	0.00		0.00	
	Interest Income	(1.72)		(0.15)	
	Other Non-operating Receipts	(0.10)		(0.21)	
	Depreciation and Amortization Expenses	1.12		3.23	
			9.68		22.07
	Operating Profit before Working Capital Changes		**(154.45)**		**(358.60)**
	Adjustment for :-				
	Change in Trade and Other Payables	1497.44		(85.47)	
	Increase in Inventories	0		0	
	Increase in Short term provisions	0		0	
	Change in Trade and Other Receivables	81.56		(20.42)	
			1579.00		-105.89
	Cash Generated from Operations		**1,424.55**		**(464.49)**
	Adjustment for :-				
	Provision for Income Tax		0		
	Provision for Deferred Tax Libilities		0		
	Net Cash Generated from Operating Activities		**1,424.55**		**(464.49)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchases/Sale of Fixed Assets	0		0.59	
	Purchases of Non-current Investment	(1,962.09)		0	
	Payment of Loan	0		0	
	Movement in Loans & Advances and other Assets	844.81	(1,117.28)	407.96	408.55
	Net Cash Received from Investing Activities		**(1,117.28)**		**408.55**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Issue of Share Capital	0			
	Proceeds from Long Term Borrowings	(101.41)			
	Finance cost	(10.38)		(19.20)	
	Interest Income	0.00		0.15	
	Other Non-operating Receipts	1.72		0.21	
	Increase in Deferred Tax Liabilities	0.10			
			(109.97)		-18.84
	Net Cash Received from Financing Activities		**(109.97)**		**(18.84)**
D	**Net Increase/Decrease in Cash and Cash Equivalent**		197.30		-74.78
	Add : Opening Balance of Cash and Cash Equivalent		18.06		92.84
	Closing Balance of Cash and Equivalent Cash		**215.36**		**18.06**

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

Date: 13.11.2020

To,
The Board of Directors
M/s USG Tech Solutions Limited
11B, Shiv Apartments,
7 Raj Narain Road,
Civil Lines,
Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And Disclosure Requirements)Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the financial results of the Company for the quarter ended 30th September, 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

Manish Kumar
Chief Financial Officer

Date: 13.11.2020
Place: New Delhi

USG Tech Solutions Limited
CIN : L72200TG1999PLC032129
FUTURISTIC SOLUTIONS

Date: 13.11.2020

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016

Dear Sir,

I, Manish Kumar, chief financial officer of USG Tech Solutions Limited having its Corporate office at 11B, Shiv Apartments, 7 Raj Narain Road, Civil Lines, Delhi-110054, hereby declare that Statutory Auditor of the Company M/s Ravinder Gupta & Associates (M.No:087726) have issued an Limited Review Report with unmodified opinion on unaudited financial results of the company (Standalone and Consolidated) for quarter ended 30th September, 2020.

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016.

This is for your kind information and record.

Thanking you,

Yours Truly,

For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

Mr. Manish Kumar
Chief Financial Officer
Date: 13/11/2020