Dated: May 16, 2024

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Company Symbol: Dentalkart, ISIN: INE0N5801013

Subject: Outcome of the Meeting of the Board of Directors of VASA DENTICITY LIMITED (the Company") held on May 16, 2024 and submission of Audited Standalone and Consolidated Financial Results for the period ended on March 31, 2024

Ref: Reg. 30 and Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Respected Sir/ Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform you that the Board of Directors (the 'Board') of VASA Denticity Limited at their meeting held today i.e. Thursday, May 16, 2024, which commenced at 12:30 P.M. and concluded at 12:57 P.M. have inter alia:

- Approved the Standalone and Consolidated Audited Financial Results for the period ended on 31st March 2024 along with Audit Report with unmodified opinion. (enclosed with this letter)

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, **M/s KRA & Co.**, Chartered Accountants (FRN: 020266N), have expressed an Un-modified opinion in respect of Financial Results of the Company for the period ended on March 31, 2024.

Pursuant to Regulation 30(8) of the Listing Regulations the enclosed disclosures will be made available on the Company's website at: www.dentalkart.com.

You are requested to take the above information on your records and disseminate the same on your website. Thanking you,

Yours sincerely,
VASA Denticity Limited

(Formerly known as VASA Denticity Private Limited)

VIKAS AGARWAL
Digitally signed by VIKAS AGARWAL
Date: 2024.05.16 13:01:23 +05'30'

Vikas Agarwal
Managing Director
DIN: 07487686

Encl: a/a

K R A & CO.
Chartered Accountants
011 - 47082855
Fax: 011 - 47082855
H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF VASA DENTICITY LIMITED

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **VASA DENTICITY LIMITED** ("the company") for the half year and year ended March 31, 2024 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. is presented in accordance with the requirements of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

(a) The standalone annual financial results include the results for the half year ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2023, of the current financial year which was subject to limited review by us.

Our opinion on the standalone annual financial results is not modified in respect of this matter.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)



Saurabh
Partner
Membership No.: 510541
UDIN: 24510541BKAOQO5880
Place: New Delhi
Date: May 16, 2024

VASA DENTICITY LIMITED

(Formerly known as VASA DENTICITY PRIVATE LIMITED)

Regd. Office : KHASRA NO. 714, VILLAGE P.O. CHATTARPUR NEW DELHI SOUTH DELHI - 110074

CIN: U74999DL2016PLC305052

Website: www.dentalkart.com Email: cs@dentalkart.com Tel: 91-8527360456

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED MARCH 31, 2024

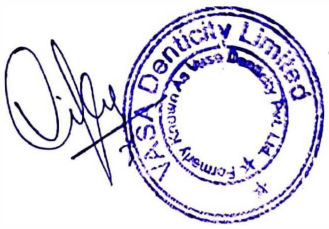
(Amount in Rs. Lacs)

Sl. No.	Particulars	Half- Year Ended			Year Ended	Year Ended
		31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income					
	a. Revenue from Operations	9,506.35	7,681.96	6,577.25	17,188.31	12,331.84
	b. Other Income	13.47	129.70	30.01	143.17	47.75
	Total Income	**9 519.82**	**7 811.66**	**6 607.26**	**17 331.48**	**12 379.59**
2	**Expenses**					
	a. Purchase of stock-in-trade	7,459.47	6,707.53	4,979.51	14,167.00	10,070.66
	b. Change in inventones of stock-in-trade	(703.52)	(915.04)	(13.87)	(1,618.56)	(785.04)
	c. Employee Benefits Expenses	439.78	443.31	425.02	883.09	801.50
	d. Finance Costs	1.96	5.33	14.83	7.29	39.64
	e. Depreciation and Amortisation Expenses	55.48	44.70	34.04	100.18	53.60
	f Other Expenses	1,089.07	762.69	583.91	1,851.76	1,203.98
	Total Expenses	**8,342.24**	**7,048.52**	**6,023.44**	**15,390.76**	**11,384.34**
3	**Profit before exceptional and extraordinary items and tax**	**1,177.58**	**763.14**	**583.82**	**1,940.72**	**995.25**
4	Exceptional item		-			-
5	**Profit before extraordinary items and tax**	**1,177.58**	**763.14**	**583.82**	**1,940.72**	**995.25**
6	Extraordinary items	-		-		-
7	**Profit before tax**	**1,177.58**	**763.14**	**583.82**	**1,940.72**	**995.25**
8	**Tax expense**		-	-		
	a. Current Tax	302.73	125.43	137.90	428.16	265.98
	b. Deferred Tax	(5.17)	(4.46)	(8.73)	(9.63)	(38.70)
	c. Earlier year taxes	0.02	14.38	7.89	14.40	7.89
	Total tax expense	**297.58**	**135.35**	**137.06**	**432.93**	**235.17**
9	**Profit after tax**	**880.00**	**627.79**	**446.76**	**1,507.79**	**760.08**
10	**Paid-up Equity Share Capital (Face value of Rs.10 each)**					
		1,601.62	**1,601.62**	**1,284.22**	**1,601.62**	**1,284.22**
11	**Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year end**	**298.52**	**298.52**	**552.66**	**298.52**	**552.66**
12	**Earnings Per Share (Face value of Rs. 10/- each)**					
	Basic (in Rs.) (not annualised)	5.53	4.19	3.48	9.73	5.92
	Diluted (in Rs.) (not annualised)	5.53	4.19	3.48	9.73	5.92



STATEMENT OF ASSETS AND LIABILITIES

				As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
		EQUITY AND LIABILITIES			
1		**Shareholders' Funds**			
	a	Share Capital		1,601.62	1,284.22
	b	Reserves and Surplus		5,233.05	298.52
		Total Equity		**6,834.67**	**1,582.74**
2		**Non-Current Liabilities**			
	a	Long-Term Borrowings		-	19.22
	b	Long term provisions		97.09	93.62
		Total Non - Current Liabilities		**97.09**	**112.84**
3		**Current Liabilities**			
	a	Short Term Borrowings		7.83	82.81
	b	Trade Payables			
		i	Total Outstanding dues of Micro and Small Enterprises and	295.15	317.28
		ii	Total Outstanding dues other than Micro and Small	842.80	399.41
	c	Other Current Liabilities		441.72	188.38
	d	Short-Term Provisions		54.81	91.19
		Total Current Liabilities		**1,642.31**	**1,079.07**
		Total Equity and Liabilities		**8,574.07**	**2,774.65**
		Assets			
1		**Non-current assets**			
	a	Property, Plant and Equipment and Intangible assets			
		(i) Property, Plant and Equipment		138.29	126.90
		(ii) Intangible assets		48.41	74.82
		(iii) CWIP		126.87	-
	b	Non Current Investment		10.00	-
	c	Deferred Tax Assets (net)		44.61	34.98
	d	Long Term Loans and Advances		83.36	83.36
		Total Non - Current Assets		**451.54**	**320.06**
2		**Current assets**			
	a	Current Investment		1,217.79	-
	b	Inventories		3,396.68	1,778.12
	c	Trade Receivables		1,126.75	97.77
	d	Cash and Cash Equivalents		1,351.74	148.16
	e	Short-Term Loans and Advances		873.56	390.99
	f	Other Current Assets		156.01	39.55
		Total Current Assets		**8,122.53**	**2,454.59**
		Total Assets		**8,574.07**	**2,774.65**



STATEMENT OF CASH FLOWS

	For the year ended 31.03.2024 (Audited)	For the year ended 31.03.2023 (Audited)
A. Cash flow from Operating activities		
Profit before tax	**1,940.72**	**995.24**
Adjustments for:		
Interest income	(56.30)	(3.49)
Depreciation & Amortization	100.18	53.60
Foreign exchange gain/loss	(46.39)	(30.99)
Finance cost	7.29	39.64
Profit on sale of investment	(31.63)	-
Operating profit before working capital changes	**1,913.87**	**1,054.00**
Movements in working capital :		
Increase / (Decrease) in Trade Payable	467.65	240.61
Increase / (Decrease) in Other Current Liabilities	254.36	(186.28)
Increase / (Decrease) in Provisions	6.57	47.68
(Increase) / Decrease in Inventories	(1,618.56)	(785.04)
(Increase) / Decrease in Trade Receivables	(1,028.98)	38.06
(Increase) / Decrease in Short Term Loans & Advances	(482.57)	19.22
(Increase) / Decrease in Long Term Loans & Advances	-	10.00
(Increase) / Decrease in Other Assets	(104.03)	(24.03)
Cash generated from operations	**(591.69)**	**414.22**
Income tax Refund/ (paid) during the year	(482.04)	(240.71)
Net cash from operating activities (A)	**(1,073.73)**	**173.51**
B. Cash flow from Investing activities		
Purchase of Property, plant and equipment and intangible asset	(212.03)	(176.24)
Interest received	43.85	7.76
Movement in earmarked deposits	-	93.20
Investment in Equity Share (Related Party)	(10.00)	-
Investment in Mutual Funds	(3,202.37)	-
Sale of Mutual Funds	2,016.21	-
Movement in other fixed deposits deposits	(881.45)	(26.33)
Net cash from investing activities (B)	**(2,245.79)**	**(101.61)**
C. Cash flow from Financing activities		
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(19.22)	(124.07)
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(74.98)	(100.19)
Finance cost paid	(8.30)	(38.55)
Proceed from issue of Share (Net of issue expenses)	3,744.14	250.00
Net cash from financing activities (C)	**3,641.64**	**(12.81)**
Net increase in cash and cash equivalents (A+B+C)	**322.12**	**59.09**
Cash and cash equivalents at the beginning of the year	**121.84**	**62.75**
Cash and cash equivalents at the end of the year	**443.96**	**121.84**

Notes:-

1 The above financial results for the year ended March 31, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on May 16, 2024.

2 The Company is engaged primarily in the business of trading dental products on PAN India basis. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – "Segment Reporting".

3 The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

4 The Company has offered through the Initial Public Offer (IPO) 31,74,000 equity shares having face value of Rs. 10 each at an issue price of Rs. 128 per equity share. These equity shares were allotted on 30.05.2023 and listed on NSE SME on 02.06.2023.

5 Figures for the previous year have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current year.

Place: New Delhi
Date: 16.05.2024

For VASA DENTICITY LIMITED.

VASA Denticity Limited (Formerly Known As Vasa Denticity Pvt. Ltd.)

Vikas Agarwal
Managing Director
DIN -07487686

K R A & CO.
Chartered Accountants
011 - 47082855
Fax: 011 - 47082855
H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VASA DENTICITY LIMITED

Opinion

We have audited the accompanying statement of half yearly and year to date consolidated financial results of **VASA DENTICITY LIMITED** ("the Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the half year and year ended March 31, 2024 ("Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. Includes the annual financial results of the following entity:
   a. Waldent Innovations Private Limited

b. is presented in accordance with the requirements of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Group's Management and Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,

implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Management and Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

(a) The consolidated annual financial results include the results for the half year ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2023, of the current financial year which was subject to limited review by us.
Our opinion on the Statement is not modified in respect of the above matters.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)



Saurabh
Partner
Membership No.: 510541
UDIN: 24510541BKAOQP5807
Place: New Delhi
Date: May 16, 2024

VASA DENTICITY LIMITED

(Formerly known as VASA DENTICITY PRIVATE LIMITED)

Regd. Office : KHASRA NO. 714, VILLAGE P.O. CHATTARPUR NEW DELHI SOUTH DELHI - 110074
CIN: U74999DL2016PLC305052
Website: www.dentalkart.com Email: cs@dentalkart.com Tel: 91-8527360456

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2024

(Amount in Rs. Lacs)

Sl. No.	Particulars	Half- Year Ended		Year Ended
		31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	**Income**			
	a. Revenue from Operations	9,506.35	7,681.96	17,188.31
	b. Other Income	13.50	129.70	143.20
	Total Income	**9,519.85**	**7,811.66**	**17,331.51**
2	**Expenses**			
	a. Purchase of stock-in-trade	7,459.47	6,707.53	14,167.00
	b. Change in inventories of stock-in-trade	(703.52)	(915.04)	(1,618.56)
	c. Employee Benefits Expenses	439.78	443.31	883.09
	d. Finance Costs	1.96	5.33	7.29
	e. Depreciation and Amortisation Expenses	55.72	44.70	100.42
	f. Other Expenses	1,089.00	762.69	1,851.69
	Total Expenses	**8,342.41**	**7,048.52**	**15,390.93**
3	**Profit before exceptional and extraordinary items and tax**	**1,177.44**	**763.14**	**1,940.58**
4	Exceptional item	-	-	
5	**Profit before extraordinary items and tax**	**1,177.44**	**763.14**	**1,940.58**
6	Extraordinary items		-	
7	**Profit before tax**	**1,177.44**	**763.14**	**1,940.58**
8	**Tax expense**			
	a. Current Tax	302.73	125.43	428.16
	b. Deferred Tax	(5.10)	(4.46)	(9.56)
	c. Earlier year taxes	0.02	14.38	14.40
	Total tax expense	**297.65**	**135.35**	**433.00**
9	**Profit after tax**	**879.79**	**627.79**	**1,507.58**
10	**Profit after tax attributable to**			
	Owner of the Holding Company	879.79	627.79	1,507.58
	Minority interest	-	-	-
11	**Paid-up Equity Share Capital (Face value of Rs.10 each)**	**1,601.62**	**1,601.62**	**1,601.62**
12	**Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year end**	**NA**	**NA**	**NA**
13	**Earnings Per Share (Face value of Rs. 10/- each)**			
	Basic (in Rs.) (not annualised)	5.53	4.19	9.72
	Diluted (in Rs.) (not annualised)	5.53	4.19	9.72



STATEMENT OF ASSETS AND LIABILITIES

				As at 31.03.2024 (Audited)
			EQUITY AND LIABILITIES	
1			**Shareholders' Funds**	
	a		Share Capital	1,601.62
	b		Reserves and Surplus	5,232.84
			Total Equity	**6,834.46**
2			**Non-Current Liabilities**	
	a		Long-Term Borrowings	-
	b		Long term provisions	97.09
			Total Non - Current Liabilities	**97.09**
3			**Current Liabilities**	
	a		Short Term Borrowings	7.83
	b		Trade Payables	
		i	Total Outstanding dues of Micro and Small Enterprises and	295.15
		ii	Total Outstanding dues other than Micro and Small	842.80
	c		Other Current Liabilities	442.12
	d		Short-Term Provisions	54.81
			Total Current Liabilities	**1,642.71**
			Total Equity and Liabilities	**8,574.26**
			Assets	
1			**Non-current assets**	
	a		Property, Plant and Equipment and Intangible assets	
			(i) Property, Plant and Equipment	139.49
			(ii) Intangible assets	48.41
			(iii) CWIP	126.87
	b		Goodwill on consolidation	2.22
	c		Deferred Tax Assets (net)	44.85
	d		Long Term Loans and Advances	83.36
			Total Non - Current Assets	**445.20**
2			**Current assets**	
	a		Current Investment	1,217.79
	b		Inventories	3,396.68
	c		Trade Receivables	1,126.75
	d		Cash and Cash Equivalents	1,357.94
	e		Short-Term Loans and Advances	873.56
	f		Other Current Assets	156.34
			Total Current Assets	**8,129.06**
			Total Assets	**8,574.26**



STATEMENT OF CASH FLOWS

	For the year ended 31.03.2024 (Audited)
A. Cash flow from Operating activities	
Profit before tax	**1,940.58**
Adjustments for:	
Interest income	(56.30)
Depreciation & Amortization	100.42
Foreign exchange gain/loss	(46.39)
Finance cost	7.29
Profit on sale of investment	(31.63)
Adjustment on consolidation	(3.61)
Operating profit before working capital changes	**1,910.36**
Movements in working capital :	
Increase / (Decrease) in Trade Payable	467.65
Increase / (Decrease) in Other Current Liabilities	253.82
Increase / (Decrease) in Provisions	6.57
(Increase) / Decrease in Inventories	(1,618.56)
(Increase) / Decrease in Trade Receivables	(1,028.98)
(Increase) / Decrease in Short Term Loans & Advances	(482.57)
(Increase) / Decrease in Long Term Loans & Advances	-
(Increase) / Decrease in Other Assets	(103.78)
Cash generated from operations	**(595.49)**
Income tax Refund/ (paid) during the year	(482.04)
Net cash from operating activities (A)	**(1,077.53)**
B. Cash flow from Investing activities	
Purchase of Property, plant and equipment and intangible asset	(212.03)
Interest received	43.85
Movement in earmarked deposits	-
Investment in Equity Share (Related Party)	-
Investment in Mutual Funds	(3,202.37)
Sale of Mutual Funds	2,016.21
Movement in other fixed deposits	(881.45)
Net cash from investing activities (B)	**(2,235.79)**
C. Cash flow from Financing activities	
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(19.22)
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(74.98)
Finance cost paid	(8.30)
Proceed from issue of Share (Net of issue expenses)	3,744.14
Net cash from financing activities (C)	**3,641.64**
Net increase in cash and cash equivalents (A+B+C)	**328.32**
Cash and cash equivalents at the beginning of the year	**121.84**
Cash and cash equivalents at the end of the year	**450.16**

Notes:-

1 The above financial results for the year ended March 31, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on May 16, 2024.

2 The Company is engaged primarily in the business of trading dental products on PAN India basis. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – "Segment Reporting".

3 The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

4 The Holding Company acquired a subsidiary on 29.09.2023. Thus, the consolidated audited annual financial results are prepared for the first time by the Holding Company and there are no comparative figures for half year and year ended 31.03.2023.

5 The Holding Company has offered through the Initial Public Offer (IPO) 31,74,000 equity shares having face value of Rs. 10 each at an issue price of Rs. 128 per equity share. These equity shares were allotted on 30.05.2023 and listed on NSE SME on 02.06.2023.

6 Figures for the previous year have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current year.

Place: New Delhi
Date: 16.05.2024

For VASA DENTICITY LIMITED.

VASA Denticity Limited (Formerly Known As Vasa Denticity Pvt. Ltd.)

Vikas Agarwal
Managing Director
DIN -07487686