GIAN LIFE CARE LIMITED

Regd Office:- 7/216 (6) Swaroop Nagar (Infront of L.L.R. Hospital), Kanpur, Uttar Pradesh-208002
CIN: L85100UP2018PLC110119; Mobile: 8808051576
Website: https://gianlifecare.org/;
Email: gpxreport@gmail.com

To,
Asst. General Manager
Dept of Corp. Services,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

May 30, 2024

Scrip Code: - 542918

Sub: Outcome of Board Meeting held on Thursday, May 30, 2024

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held today i.e. 30th May, 2024, has *inter-alia* considered and approved the following:-

1. Audited Standalone and Consolidated Financial results of the Company for the quarter/ half year and year ended 31st March, 2024. (Copy enclosed along with Audit Report).

The Board Meeting commenced at 10:00 A.M and concluded at 11.00 A.M.

The above information shall also be made available on the website of the Company at https://gianlifecare.org/.

You are requested to kindly take the above information in your records.

Thanking You,

Yours faithfully,
For **GIAN LIFE CARE LIMITED**

(Arun Kumar Gupta)
Managing Director
DIN:- 01331593
Encl:- As above

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Gian Lifecare Limited,
Kanpur

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of ***M/s. Gian Lifecare Limited*** (the "Company") for the quarter ended March 31, 2024, and for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Our Opinion is Qualified for.

1. **According to section no. 27 of The Companies Act, 2013, a company shall not, at any time, vary the terms of a contract referred to in the prospectus or objects for which the prospectus was issued, except subject to the approval of, or except subject to an authority given by the company in general meeting by way of special resolution.**

   The company has so far not spent the entire proceeds of IPO on the proposed object of the IPO.

Subject to above in our opinion and to the best of our information and according to the explanations given to us, the Statement.

I. Is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information for the quarter ended March 31, 2024, as well as year to date results for the period from April 1,2022 to 31 March 2024.

: Head Office: - A-40, I-Thum, Tower-B,10th Floor, Unit No. 1033, Sector 62, Noida-201005.
Branch Office: - 239, Satra Plaza, Sector-19 D, Palm Beach Road, Vashi, Navi Mumbai-400703.
: CA Saurabh Tyagi: 7718802884, CA Navodit Tyagi: 9167436404, CA Manoj Modi: 9022059201.
: saurabh@msnt.in navodit@msnt.in manoj@msnt.in

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibility under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matter:

I. Maintaining Unreasonably High Balance of Cash in Hand

We draw attention to the Note relating to ***"Cash and Bank balances"*** in the financial statements, which describes the Company's policy of maintaining an unreasonably high balance of cash throughout the year. As auditors, it is our responsibility to express an opinion on whether the financial statements are prepared, in all material respects, in accordance with the applicable financial reporting framework.

While there is no inherent impropriety in maintaining a high cash balance, it is important to note that the Company's practice of consistently holding an unreasonably high amount of cash may have significant implications on the financial position and operations.

Management is responsible for the determination of the appropriate cash levels required to meet the Company's operational needs, liquidity requirements, and risk management objectives. We recommend that the Company evaluates its cash management policies and practices, considering factors such as opportunity costs, potential investment returns, and potential alternative uses of funds to optimize the utilization of available resources.

Our opinion is not modified with respect to this matter, and we do not express a separate opinion on the Company's cash management policies and practices. However, we consider it important to draw the users' attention to this matter, as it may have a significant impact on the financial position and performance of the Company.

Management's Responsibilities for the Standalone Financial Results

The Statement have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

MSNT & ASSOCIATES LLP ★ 018542C/C400322 ★ CHARTERED ACCOUNTANTS

MSNT & ASSOCIATES LLP ★ 018542C/C400322 ★ CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the unaudited year – to date figures upto the third quarter of the current financial year as per books of accounts.

For MSNT & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.018542C/C400322



Navodit Tyagi
Partner
Membership No.-533375
UDIN No: 24533375BKFJMJ4053
Place: Noida
Date: 30/05/2024



GIAN LIFE CARE LIMITED

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GIAN LIFE CARE LIMITED
Regd. Office: 7/216 (6) Swaroop Nagar, Kanpur, Uttar Pradesh-208002
CIN: L85100UP2018PLC110119
Statement of Standalone Financial Results for the Quarter and Year ended on March 31, 2024

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter ended on			Year ended on	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	460.31	379.06	154.69	1,311.98	1,192.47
II	Other income	18.40	16.01	18.17	63.93	69.23
III	**Total revenue (I+II)**	**478.70**	**395.08**	**172.86**	**1,375.91**	**1,261.70**
IV	**Expenses**					
	Cost of materials consumed	19.56	27.20	67.75	176.33	276.43
	Employee benefits expenses	26.01	23.33	33.37	90.75	158.42
	Finance costs	11.07	10.89	10.84	45.00	42.51
	Depreciation and amortisation expense	6.85	13.34	12.42	45.98	49.69
	Other expenses	104.41	104.57	125.40	426.64	556.00
	Total expenses (IV)	**167.90**	**179.33**	**249.78**	**784.70**	**1,083.05**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**310.80**	**215.75**	**(76.92)**	**591.21**	**178.65**
VI	**Exceptional Items**					
VII	**Profit/ (loss) before tax(V-VI)**	**310.80**	**215.75**	**(76.92)**	**591.21**	**178.65**
VIII	**Tax expense:**					
	(1) Current tax	89.91	54.28	13.57	161.32	54.30
	(2) Short/Excess provision of Tax	-	-	-		-
	(3) Deferred tax	0.89	(1.17)	(0.34)	0.32	(1.36)
IX	**Profit/(loss) for the period (VII-VIII)**	**219.99**	**162.64**	**(90.16)**	**429.57**	**125.71**
X	**Other Comprehensive Income**	(0.68)	-	(2.61)	(0.68)	(2.61)
XI	**Total Comprehensive Income for the period (IX+X) Comprising Profit/(Loss) and Other comprehensive Income for the period**	**220.67**	**162.64**	**(87.55)**	**430.25**	**128.32**
XII	**Paid-up equity share capital** (Face value: Rs.10/- per share)	**10,341,524**	**10,341,524**	**10,341,524.00**	**10,341,524.00**	**10,341,524.00**
XIII	**Earnings per equity share (INR)**					
	(1) Basic	2.13	1.57	(0.85)	4.16	1.24
	(2) Diluted	2.13	1.57	(0.85)	4.16	1.24

Notes:

* The Company has only one operating segment namely, "Laboratories Pathological Investigations"
* Figures for the quarter ended 31st March, 2024 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
* Figures for the previous period have been regrouped or rearranged wherever necessary to confirm to current periods financial results.

For and on behalf of the Board
Gian Life Care Limited

GIAN LIFE CARE LTD KANPUR

Arun Kumar Gupta
Managing Directors
DIN NO:01331593

Place: Kanpur
Date: May 30 2024

GIAN
Wellness Diagnostics

GIAN LIFE CARE LIMITED

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GIAN LIFE CARE LIMITED
Standalone Balance Sheet as at March 31, 2024

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	4	446.40	461.09
(b) Capital work-in-progress	5	13.75	13.75
(c) Intangible assets	6	0.32	0.45
(d) Financial assets	7		
(i) Investments	7.1	10.98	10.98
(ii) Other financial assets	7.3	73.42	67.56
(e) Other non-current assets	10	1,344.18	1,138.74
Total non-current assets		**1,889.05**	**1,692.57**
(2) Current assets			
(a) Inventories	11	88.03	88.23
(b) Financial assets			
(i) Trade receivables	12	481.21	325.35
(ii) Cash and cash equivalents	13	597.18	575.01
(iii) Loans and advances	15	-	1.80
(c) Other current assets	17	151.58	157.19
Total current assets		**1,318.00**	**1,147.58**
Total Assets		**3,207.05**	**2,840.15**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	18	1,034.15	1,034.15
(b) Other equity	19	927.49	497.21
Total Equity		**1,961.64**	**1,531.36**
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	20	180.25	164.96
(ii) Other financial liabilities		73.10	41.20
(b) Provisions	21	13.89	12.23
(c) Deffered tax liability		16.66	16.34
Total non-current liabilities		**283.90**	**234.73**
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	22	236.44	292.55
(ii) Trade payables	23		
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises		306.80	287.36
(iii) Other financial liabilities	24		-
(b) Provisions		0.96	0.81
(c) Current tax liabilities (net)		360.33	200.54
(d) Other current liabilities	26	56.98	292.80
Total current liabilities		**961.51**	**1,074.06**
Total Equity and liabilities		**3,207.05**	**2,840.15**

The accompanying notes form an integral part of the standalone financial statements

For and on behalf of the Board
Gian Life Care Limited

GIAN LIFE CARE LTD KANPUR

Arun Kumar Gupta
Managing Directors
DIN NO:01331593

Place: Kanpur
Date: May 30, 2024

GIAN LIFE CARE LIMITED

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GIAN LIFE CARE LIMITED

Standalone Statement of cash flow for the year ended 31st March, 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Cash flows from operating activities		
Profit /(loss) before tax	591.21	178.65
Adjustments:		
Depreciation and amortisation	45.98	49.69
Re-measurement (gains) / loss on defined benefit plans	0.68	2.61
Finance Cost	(63.93)	42.51
Interest income	45.00	(69.23)
Operating cash flows before working capital changes and other assets	**618.94**	**204.23**
(Increase) / decrease in inventories	0.20	60.85
Decrease/ (increase) in Trade and Other Receivables	(365.33)	(450.65)
(Decrease) / increase in other current assets	5.63	69.96
(Decrease) / increase in Trade and Other Payables	51.34	165.83
(Decrease) / increase in other current liabilities	(235.82)	170.68
(Decrease) / increase in other liabilities and provisions (net)	1.81	13.04
Cash generated from operations	**76.77**	**233.93**
Income taxes refund / (paid), net	(1.54)	(2.43)
Net cash generated from in operating activities	**75.23**	**231.51**
Cash flows from investing activities		
Purchase of Tangible and Intangible Assets	(31.17)	(163.26)
Purchase of Non current investmnet	-	-
Interest received	63.93	69.23
Net cash generated from investing activities	**32.76**	**(94.03)**
Cash flows from financing activities		
Proceeds from long term borrowings	(24.62)	(22.21)
Proceeds from short-term borrowings (Net)	(16.21)	28.09
Finance Cost paid (including processing fees)	(45.00)	(42.51)
Net cash used in financing activities	**(85.83)**	**(36.63)**
Net increase / decrease in cash and cash equivalents	**22.16**	**100.86**
Cash and cash equivalents at the beginning of the period	575.02	474.16
Cash and cash equivalents at the end of the period	**597.18**	**575.02**

For and on behalf of the Board of Directors,

Gian Life Care Limited
CIN: L85100UP2018PLC110119

Arun Kumar Gupta
Director
DIN NO:01331593

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2024

[Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016

Amt Rs. In Lacs

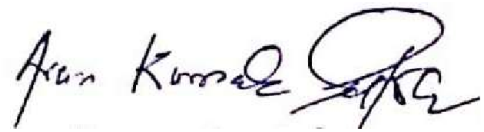
I.	Sr no.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover/Total Income	1375.91	1375.91
	2	Total Expenditure	784.7	784.7
	3	Net Profit	430.25	430.25
	4	Earning Per Shares	4.16	4.16
	5	Total Assets	3207.05	3207.05
	6	Total Liabilities	3207.05	3207.05
	7	Net Worth	1961.64	1961.64
	8	Any other financial item	-	-
II	**Audit Qualification**			
	1a.	**Details of Audit Qualification 1**	According to Section 27 of the Companies Act, 2013, a Company shall not, at any time, vary the terms of a contract referred to in the prospectus or objects for which the prospectus was issued, except subject to the approval of, or except subject to an authority given by the Company in general meeting by way of special resolution. The Company has so far not spent the entire proceeds of IPO on the proposed object of the IPO.		
	b.	**Type of Audit Qualification:**	Qualified	

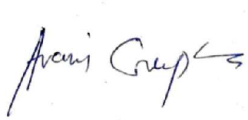
	(Qualified / Disclaimer/ Adverse	
c.	**Frequency of Qualification**	Appeared for Fifth Time
d.	**For Audit Qualification(s) where the impact is quantified by the auditor, Management Views:**	Due to the Covid Pandemic, the Company could not open the proposed centres in the financial year 2020-21. Due to the Covid Pandemic, the Company had differed the payments to tide over any financial crisis. However as compared to the previous years, out of the entire IPO proceeds of INR 311.52 Lakhs, very minimal amount is left for utilisation for the said objects which shall be utilised in the next financial year i.e. 2024-25.
e.	**For Audit Qualification(s) where the impact is not quantified by the Auditor:**	
i)	**Management's estimation on the imapct of audit qualification:**	NA
ii)	**If mamangement is unable to estimate the imapct, reasons for same:**	NA
iii)	**Auditor's comment on i) or ii) above:**	NA

III **Signatories**

1 **Managing Director**

Arun Kumar Gupta
DIN:- 01331593



2	**CFO**	 Avani Gupta PAN:- AGAPG1836E
3	**Audit Committee Chairman**	Rashika Agarwal DIN:-08275078 
4	**Statutory Auditor**	 Navodit Tyagi MSNT & Associates LLP Mem. No.:- 533375 FRN:- 018542C/ C400322
	Date: 30/05/2024 **Place: Kanpur**	

Independent Auditor's Report on Quarterly and Year to Date Audited Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Gian Lifecare Limited,
Kanpur

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of ***M/s. Gian Lifecare Limited*** (hereinafter referred to as the "Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Our Opinion is Qualified for.

1. **According to section no. 27 of The Companies Act, 2013, a company shall not, at any time, vary the terms of a contract referred to in the prospectus or objects for which the prospectus was issued, except subject to the approval of, or except subject to an authority given by the company in general meeting by way of special resolution.**

   The company has so far not spent the entire proceeds of IPO on the proposed object of the IPO.

Subject to above in our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

a) includes the results of the following entities:

   I. Gian Satguru Pathology LLP.

   II. Gian Path Lab (India) Pvt Ltd.

MSNT & ASSOCIATES LLP ★ 018542C/C400322 ★ CHARTERED ACCOUNTANTS

b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit after tax and other comprehensive profit and other financial information of the Group for the quarter ended March 31, 2024, and for the period from April 01, 2022, to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

I. Maintaining Unreasonably High Balance of Cash in Hand

We draw attention to the Note relating to ***"Cash and Bank balances"*** in the financial statements, which describes the Company's policy of maintaining an unreasonably high balance of cash throughout the year. As auditors, it is our responsibility to express an opinion on whether the financial statements are prepared, in all material respects, in accordance with the applicable financial reporting framework.

While there is no inherent impropriety in maintaining a high cash balance, it is important to note that the Company's practice of consistently holding an unreasonably high amount of cash may have significant implications on the financial position and operations.

Management is responsible for the determination of the appropriate cash levels required to meet the Company's operational needs, liquidity requirements, and risk management objectives. We recommend that the Company evaluates its cash management policies and practices, considering factors such as opportunity costs, potential investment returns, and potential alternative uses of funds to optimize the utilization of available resources.

Our opinion is not modified with respect to this matter, and we do not express a separate opinion on the Company's cash management policies and practices. However, we consider it important to draw the users' attention to this matter, as it may have a significant impact on the financial position and performance of the Company.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group entities are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such



disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statement of 2 subsidiaries included in the audited consolidated financial results, whose financial results reflect total assets of Rs. 2.01 lacs as on 31 March 2024, total revenues of Rs. NIL, total net (loss)/profit after tax of Rs. (19.35) lacs for 01 April 22 to 31 March 23.These financial results have been audited by other auditors where applicable whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

MSNT & ASSOCIATES LLP
018542C/C400322
CHARTERED ACCOUNTANTS

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the unaudited year – to date figures up to the third quarter of the current financial year as per books of accounts, which were subject to a limited review by us, as required under the Listing Regulations.

For MSNT & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.018542C/C400322



Navodit Tyagi
Partner
Membership No.-533375
UDIN No: 24533375BKFJMI2221
Place: Noida
Date: 30/05/2024

GIAN LIFE CARE LIMITED

RegdOffice:- 7/216 (6) Swaroop Nagar (Infront of L.L.R. Hospital), Kanpur, Uttar Pradesh-208002
CIN: L85100UP2018PLC110119; Mobile: 8808051576
Website: www.gianpathlabs.com;
Email: gpxreport@gmail.com

GIAN LIFE CARE LIMITED
Regd. Office: 7/216 (6) Swaroop Nagar, Kanpur, Uttar Pradesh-208002
CIN: L85100UP2018PLC110119
Statement of Consolidated Financial Results for the Quarter and Year ended on March 31, 2024

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter ended on			Year ended on	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	460.35	379.06	154.69	1,312.02	1,192.47
II	Other income	18.40	18.92	18.17	66.83	69.23
III	**Total revenue (I+II)**	**478.74**	**397.98**	**172.86**	**1,378.85**	**1,261.70**
IV	**Expenses**					
	Cost of materials consumed	19.62	27.20	67.75	176.39	276.43
	Employee benefits expenses	26.41	27.97	38.12	95.79	177.42
	Finance costs	9.76	13.56	10.84	46.36	42.51
	Depreciation and amortisation expense	11.21	16.10	12.42	53.10	49.69
	Other expenses	109.74	104.74	125.49	432.49	556.34
	Total expenses (IV)	**176.74**	**189.56**	**254.62**	**804.13**	**1,102.39**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**302.00**	**208.43**	**(81.76)**	**574.72**	**159.31**
VI	**Exceptional Items**					
VII	**Profit/ (loss) before tax(V-VI)**	**302.00**	**208.43**	**(81.76)**	**574.72**	**159.31**
VIII	**Tax expense:**					
	(1) Current tax	89.91	54.28	13.57	161.32	54.30
	(2) Short/Excess provision of Tax		-	-	-	-
	(3) Deferred tax	(1.24)	(1.17)	(0.34)	(1.82)	(1.36)
IX	**Profit/(loss) for the period (VII-VIII)**	**213.33**	**155.31**	**(94.99)**	**415.22**	**106.37**
X	**Other Comprehensive Income**	**(0.68)**	-	**(2.61)**	**(0.68)**	**(2.61)**
XI	**Total Comprehensive Income for the period (IX+X)** (Comprising Profit/(Loss) and Other comprehensive Income for the period)	**214.01**	**155.31**	**(97.60)**	**415.90**	**108.98**
XII	**Other Comprehensive Income attributable to**					
	Owners of the company	**214.01**	**155.31**	**(97.60)**	**415.90**	**108.98**
	Non-controlling interest	-	-	-	-	-
XIII	**Paid-up equity share capital** (Face value: Rs.10/- per share)	**10,341,524**	**10,341,524**	**10,341,524**	**10,341,524**	**10,341,524**
XIV	**Earnings per equity share (INR)**					
	(1) Basic	2.07	1.50	(0.94)	4.02	1.05
	(2) Diluted	2.07	1.50	(0.94)	4.02	1.05

* The Company migrated from BSE SME Board to BSE Main Board on 6th Jan 2023.
* The Company has only one operating segment namely, "Laboratories Pathological Investigations"
* Figures for the quarter ended 31st March, 2024 and corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
* Figures for the previous period have been regrouped or rearranged wherever necessary to confirm to current periods financial results.

For and on behalf of the Board
Gian Life Care Limited

GIAN LIFE CARE LTD. KANPUR

Arun Kumar Gupta
Managing Directors
DIN NO:01331593

Place: Kanpur
Date: May 30 2024

GIAN LIFE CARE LIMITED

RegdOffice:- 7/216 (6) Swaroop Nagar (Infront of L.L.R. Hospital), Kanpur, Uttar Pradesh-208002
CIN: L85100UP2018PLC110119; Mobile: 8808051576
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GIAN LIFE CARE LIMITED
Consolidated Balance Sheet as at March 31, 2024

Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	506.48	461.08
(b) Capital work-in-progress	13.75	13.75
(c) Intangible assets	0.32	0.45
(d) Financial assets		
(i) Investment	-	-
(ii) Loans and advances		-
(i) Other financial assets	73.42	60.71
(d) Deferred tax asset, Net		-
(e) Non-current tax assets (net)		-
(e) Other non-current assets	1,349.89	1,138.74
Total non-current assets	**1,943.86**	**1,674.73**
(2) Current Assets		
(a) Inventories	88.03	88.23
(b) Financial Assets		
(i) Trade receivables	481.21	325.35
(ii) Cash and cash equivalents	598.64	576.65
(iii) Bank balances		-
(iii) Loans and advances	-	1.80
(iv) Others financial assets		-
(c) Other current assets	151.79	157.55
Total current assets	**1,319.68**	**1,149.58**
Total Assets	**3,263.55**	**2,824.31**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,034.15	1,034.15
(b) Other equity	893.42	477.50
Equity attributable to equity holders of the parent	**1,927.57**	**1,511.65**
(c) Non-controlling interests	0.02	0.02
Total Equity (A)	**1,927.59**	**1,511.67**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	228.28	164.96
(ii) Other financial liabilities	73.10	41.20
(b) Provisions	13.89	12.23
(c) Deffered tax liability	14.52	16.34
(d) Other non-current liabilities		-
Total non-current liabilities	**329.79**	**234.73**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	259.56	292.55
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises.		
Total outstanding dues of creditors other than micro enterprises and small enterprises	324.68	288.01
(iii) Other financial liabilities		-
(b) Provisions	0.96	0.81
(c) Current tax liabilities (net)	360.32	200.54
(d) Other current liabilities	60.64	296.00
Total current liabilities	**1,006.16**	**1,077.91**
Total Equity and Liabilities	**3,263.55**	**2,824.31**

The accompanying notes form an integral part of the Consolidated financial statements

For and on behalf of the Board
Gian Life Care Limited

Arun Kumar Gupta
Managing Directors
DIN NO:01331593

Place: Kanpur
Date: May 30, 2024

GIAN
Wellness Diagnostics

GIAN LIFE CARE LIMITED

RegdOffice:- 7/216 (6) Swaroop Nagar (Infront of L.L.R. Hospital), Kanpur, Uttar Pradesh-208002
CIN: L85100UP2018PLC110119; Mobile: 8808051576
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GIAN LIFE CARE LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW for the year ended 31st March, 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Cash flows from operating activities		
Profit /(loss) before tax	574.72	159.31
Adjustments:		
Depreciation and amortisation	53.10	49.69
Re-measurement (gains) / loss on defined benefit plans	0.68	2.61
Finance cost	(66.83)	42.51
Interest income	46.36	(69.23)
Operating cash flows before working capital changes and other assets	**608.03**	**184.88**
(Increase) / decrease in inventories	0.20	60.85
Decrease/ (increase) in Trade and other receivables	(377.93)	(443.80)
(Decrease) / increase in other current assets	5.75	70.08
(Decrease) / increase in Trade and other payables	68.61	166.47
(Decrease) / increase in other current liabilities	(235.39)	173.05
Increase in other liabilities and provisions (net)	1.81	13.04
Cash generated from operations	**71.08**	**224.57**
Income taxes refund / (paid), net	(1.54)	(2.43)
Net cash generated from in operating activities	**69.54**	**222.14**
Cash flows from investing activities		
Purchase of tangible and intangible assets	(98.36)	(163.26)
Purchase of non current investmnet	-	-
Interest received	66.83	69.23
Net cash generated from investing activities	**(31.53)**	**(94.03)**
Cash flows from financing activities		
Proceeds from long term borrowings	23.42	(22.21)
Proceeds from short-term borrowings (Net)	6.91	28.09
Finance Cost paid (including processing fees)	(46.36)	(42.51)
Net cash used in financing activities	**(16.03)**	**(36.63)**
Net increase / decrease in cash and cash equivalents	**21.99**	**91.49**
Cash and cash equivalents at the beginning of the period	576.65	485.16
Cash and cash equivalents at the end of the period	**598.64**	**576.65**

For and on behalf of the Board of Directors,
Gian Life Care Limited
CIN: L85100UP2018PLC110119

Arun Kumar Gupta
Director
DIN NO:01331593

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2024 (Consolidated Financial Statements)

[Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016

Amt Rs. In Lacs

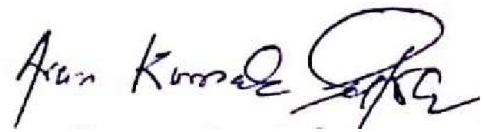
I.	Sr no.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover/Total Income	1378.85	1378.85
	2	Total Expenditure	804.13	804.13
	3	Net Profit	415.90	415.90
	4	Earning Per Shares	4.02	4.02
	5	Total Assets	3263.55	3263.55
	6	Total Liabilities	3263.55	3263.55
	7	Net Worth	1927.57	1927.57
	8	Any other financial item	-	-
II	**Audit Qualification**			
	1a.	**Details of Audit Qualification 1**	According to Section 27 of the Companies Act, 2013, a Company shall not, at any time, vary the terms of a contract referred to in the prospectus or objects for which the prospectus was issued, except subject to the approval of, or except subject to an authority given by the Company in general meeting by way of special resolution. The Company has so far not spent the entire proceeds of IPO on the proposed object of the IPO.		
	b.	**Type of Audit Qualification:**	Qualified	

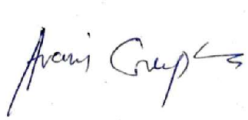
	(Qualified / Disclaimer/ Adverse	
c.	**Frequency of Qualification**	Appeared for Fifth Time
d.	**For Audit Qualification(s) where the impact is quantified by the auditor, Management Views:**	Due to the Covid Pandemic, the Company could not open the proposed centres in the financial year 2020-21. Due to the Covid Pandemic, the Company had differed the payments to tide over any financial crisis. However as compared to the previous years, out of the entire IPO proceeds of INR 311.52 Lakhs, very minimal amount is left for utilisation for the said objects which shall be utilised in the next financial year i.e. 2024-25.
e.	**For Audit Qualification(s) where the impact is not quantified by the Auditor:**	
i)	**Management's estimation on the imapct of audit qualification:**	NA
ii)	**If mamangement is unable to estimate the imapct, reasons for same:**	NA
iii)	**Auditor's comment on i) or ii) above:**	NA

III **Signatories**

1 **Managing Director**

Arun Kumar Gupta
DIN:- 01331593



2	**CFO**	 Avani Gupta PAN:- AGAPG1836E
3	**Audit Committee Chairman**	Rashika Agarwal DIN:-08275078 
4	**Statutory Auditor**	 Navodit Tyagi MSNT & Associates LLP Mem. No.:- 533375 FRN:- 018542C/ C400322
	Date: 30/05/2024 **Place: Kanpur**	