
JATALIA
GLOBAL VENTURES LIMITED
(Formerly Known as Aashee Infotech Ltd.)
JATALIA GLOBAL VENTURES LIMITED
33rd AGM
ANNUAL REPORT
2019-2020

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CORPORATE OVERVIEW

BOARD OF DIRECTORS (During the relevant financial year)	Mr. Anil Kumar Jain — Managing Director Ms. Anshu Jain — Chairperson Mr. Sudhir Kumar — Independent Director Ms. Priya — Independent Director Mr. Shaleen Jain — Non-Executive Director Mr. Gyanesh Kr Maheshwari — Independent Director
BOARD OF DIRECTORS (As on date of Board report)	Mr. Anil Kumar Jain — Managing Director Ms. Anshu Jain — Non-Executive Director Mr. Sudhir Kumar — Independent Director Mr. Madhuvendra Singh — Non-Executive Director Mr. Ajay Sharma — Independent Director
BOARD COMMIITTEES (As on 31.03.2020)	
AUDIT COMMITTEE	Mr. Sudhir Kumar Mr. Anil Kumar Jain Mr. Amrit Kumar Agrawal
STAKEHOLDER RELATIONSHIP COMMITTEE	Mr. Amrit Kumar Agrawal Mr. Anil Kumar Jain Mr. Sudhir Kumar
NOMINATION AND REMUNERATION COMMITTEE	Mr. Sudhir Kumar Mr. Amrit Kumar Agrawal Ms. Priya
STATUTORY AUDITORS	M/s. Girotra & Company, Chartered Accountants, 3531, Sector 35D, Chandigarh, Haryana- 160022 Membership No: 087274
SECRETARIAL AUDITORS	M/s PKG & Associates, Company Secretaries, A-642,IIIrd Floor, Shastri Nagar,Delhi-110052 COP : 19156
COMPANY SECRETARY (During the relevant financial year)	Mr. Gurvinder Singh
COMPANY SECRETARY (As on date of Board report)	Mrs. Anshu Jain
CHIEF FINANCIAL OFFICER (As on date of Board report)	Mr. Anil Kumar Jain
REGISTERED OFFICE ADDRESS	307, Lusa Tower, Azadpur, Delhi-110033 (Shifted from Plot no. 2 , Daulatabad Road , Gurgaon on 30.4.2019)
CONTACT NO.	011-40424242
REGISTRAR AND TRANSFER AGENT (RTA)	RCMC Share Registry Private Limited B-25/1, First Floor, Okhla Industrial Area, Phase – 2, New Delhi – 110 020
E- MAIL ID	info@jatalia.in
WEBSITE	www.jatalia.in
STOCK EXCHANGE	Bombay Stock Exchange
BANKER	Allahabad Bank, ICICI Bank

ABOUT US

Jatalia Global Ventures Limited (Formerly known as Aashee Infotech Limited) was incorporated in the year 1987 as S.R. Oils and Fats Limited. The Company has issued Shares to Public in 1994. The shares of the company are listed with Bombay Stock Exchange.

Initially the company was incorporated with main object of manufacturing of edible oil, later on in year 2007 the name of the company was changed from S.R. Oils and Fats Limited to "Aashee Infotech Limited". The Main Objects of the Company was to carry out all activities related to buying selling of Computer Hardware and to develop various software and market them.

The Management of the Company in the year 2013 decided to merge the Company with Jatalia Global Ventures Limited (JGVL), Jatalia Industrial Park Pvt. Ltd. (JIPPL), Lusa Private Limited (LUSA) and Surya Soft-Tech Limited (SURYA).The Scheme of Merger was duly filed with the SEBI and Hon'ble High Court/NCLT and has been approved by the Hon'ble NCLT after five years in the year 2018 vide its order dated 08.06.2018.

Pursuant to the Scheme, all the four Companies viz. JGVL, JIPPL, LUSA and SURYA merged with the Aashee Infotech Limited and the Company stands to be a single merged entity after the merger of four separate entities. The Name of the Company Stands changed from Aashee Infotech Limited to Jatalia Global Ventures Limited. Further, the main objects of the Company has been amended to include among others trading of Polymers, Glass, Metals, Bitumen Dry Fruits etc.

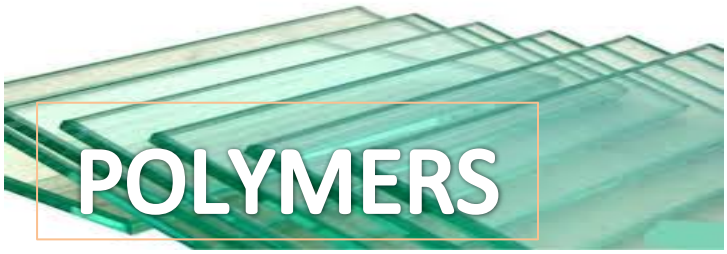
VISION:



WHAT WE TRADE









GLASS

AGRO FRUIT

Jatalia has been partnering with a number of well-established businesses from various industries. We are an established business name, globally acknowledged traders in polymers, metals, oil & natural gas, glass & agro productions.

JATALIA GLOBAL VENTURES LIMITED
(*Formerly Aashee Infotech Limited*)
CIN: L74110DL1987PLC350280
Regd Off: 307, Lusa Tower, Azadpur, Delhi-110033
Email : info@jatalia.in Website: www.jatalia.in.

NOTICE OF THE 33RD ANNUAL GENERAL MEETING

Notice is hereby given that the thirty-third 33RD Annual General Meeting of the Shareholders of Jatalia Global Ventures Ltd. ('JGVL or the 'Company') (Formerly known as Aashee Infotech Limited) will be held on Wednesday, 30th September, 2020 at 03:00 P.M. (IST) at Hotel Palm Green , Main GT Karnal Road, Bakoli, Delhi-110036 to transact the following:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial year ended 31st March, 2020, including the Audited Balance Sheet as at March 31, 2020, the statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date together with the Reports of the Directors and Auditors thereon.

2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial year ended 31st March, 2020, including the Audited Balance Sheet as at March 31, 2020, the statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date together with the Reports of the Directors and Auditors thereon.

3. To re-appoint Mrs. Anshu Jain (DIN: 00036156), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

4. REGULARISATION OF APPOINTMENT OF MR. MADHUVENDRA SINGH AS NON-EXECUTIVE DIRECTOR OF THE COMPANY

   To Consider and if thought fit to pass with or without modifications, the following resolution as Ordinary Resolution:-

   "RESOLVED THAT Mr. Madhuvendra Singh (DIN: 06821323) who was appointed as an Additional Director of the Company by the Board of Directors with effect from 26th August, 2020 pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and whose term of office expires at this Annual General Meeting be and is hereby appointed as a Director of the Company and whose office shall be liable to retire by rotation."

5. REGULARIZATION OF APPOINTMENT OF MR. AJAY SHARMA AS AN INDEPENDENT DIRECTOR OF THE COMPANY

   To consider, and if thought fit, to pass, with or without modification(s), if any, following resolution as Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and any other applicable law, Mr. Ajay Sharma (DIN : 08840498), who was appointed as an Additional Independent Director of the Company by the Board w.e.f. 26th August, 2020, be and is hereby appointed as an Independent Director of the Company for 5 (Five) consecutive years w.e.f 26th August, 2020.

By Order of the Board

Place: Delhi

Date: 31.8.2020

For Jatalia Global Ventures Limited

Sd/-
Anshu Jain
Company Secretary and Compliance officer
Mem No. F8935

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 Hours before the commencement of the AGM. Proxies submitted on behalf of Companies, Societies etc., must be supported by appropriate resolutions / authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. A blank proxy form (MGT-11) is attached herewith.

3. The Board of Directors of the Company in their meeting held on 31ST July, 2020 has approved the Standalone and Consolidated Financial Statements of the Company as at 31st March, 2020.

4. A statement pursuant to Section 102(1) of the Act, relating to the Special Business to be transacted at the AGM is annexed hereto.

5. Corporate members intending to authorize their representatives to attend the Meeting are requested to send a scanned certified copy of the board resolution (pdf /jpeg format) authorizing their representative to attend and vote on their behalf at the Meeting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to gu.pankaj@gmail.com.

6. The Register of members and Share Transfer books will remain closed from 23rd September, 2020 to 30th September, 2020 (both days inclusive) for the purpose of Annual General Meeting.

7. Members may also note that the Notice of the 33rd Annual General Meeting, Attendance Slip, Proxy Form, Route Map, Ballot Paper and the Annual Report for 2019-20 will also be available on the Company's website www.jatalia.in for their download.

8. Members are requested to notify change in address (if any) immediately, at info@jatalia.in.

9. Members, Proxies and Authorized Representatives are requested to bring to the meeting, the Attendance Slip enclosed herewith, duly completed and signed, mentioning therein details of their DP ID and Client ID / Folio No.

10. Members holding shares in physical Form are required to update their PAN and Bank Account details by providing self-attested copy of PAN and original cancelled cheque with preprinted name of the Shareholder/bank attested copy of passbook/statement showing name of account holder(s) by forwarding the above documents to the RTA i.e., RCMC Share Registry Pvt Ltd, B-25/1, Okhla Industrial Area Phase II New Delhi – 110020.Members are requested to register/update their e-mall addresses for receiving all communications Including Annual Report, Notices, Circulars, etc. from the Company electronically.

11. Alteration of shareholders holding shares in physical form is invited to the SEBI latest amendment to the listing regulations, vide which the SEBI has mandated the transfer of shares of a listed company in demat form only. Shareholders are therefore advised to dematerialize their physical shareholding at the earliest to avoid any inconvenience.

12. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

13. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 15th September, 2020 through email on info@jatalia.in. The same will be replied by the Company suitably. Documents referred to in this Notice will be made available for inspection as per applicable statutory requirements.

14. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report will also be available on the Company's website www.jatalia.in , websites of the Stock Exchanges i.e. BSE at www.bseindia.com and on the website of NSDL.

15. In terms of Section 152 of the Act, Ms. Anshu Jain (DIN 00036156), retires by rotation at this Meeting and being eligible, offers herself for re-appointment. The Board of Directors of the Company recommends her re-appointment. Details of the Directors proposed to be re-appointed as required in terms of SEBI Listing Regulations, 2015 and Secretarial Standard on General Meetings (SS - 2) issued by The Institute of Company Secretaries of India, are provided below.

16. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for a long time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

17. Members can send their requests, if any, to info@jatalia.in

18. Process for registering e-mail addresses to receive this Notice electronically and cast votes electronically:

a. Registration of e-mail addresses: For registration of e-mail addresses of those Members (holding shares either in electronic or physical form) who wish to receive this Notice electronically and cast votes electronically. Eligible Members whose e-mail addresses are not registered with the Company/DPs are required to provide the same to Company on info@jatalia.in or before 5.00 p.m. (IST) on 15th September, 2020 along with copy of PAN.

19. The Securities and Exchange Board of India (SEBI) vide circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018 has mandated compulsory submission of Permanent Account Number (PAN) and bank details by every participant in the securities market. Members holding shares in the electronic form are, therefore requested to submit their PAN and bank details to their Depository Participant(s) and members holding shares in physical form shall submit the details to company.

VOTING THROUGH ELECTRONIC MEANS

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the members an electronic voting (e-voting) facility to exercise their right to vote on resolutions proposed to be considered at the 33rd Annual General Meeting (AGM). The instructions for e-voting are given herein below.

1. The remote e-voting period commences on 27th September, 2020 at 9.00 AM and ends on 29th September, 2020 at 5.00 PM. During this period, members of the Company, holding shares in physical form or in dematerialized form, as on 23rd September, 2020, being the cut-off date, may cast their vote by remote e-voting. The remote e-voting module shall be forthwith blocked by NSDL after 5:00 PM on 29th September, 2020. Vote cast once by a member shall not be allowed to be changed subsequently. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

2. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

4. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e. 23rd September, 2020.

5. Any person who acquires shares and becomes a member of the Company after dispatch of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing User ID and password for casting the vote.

6. Any queries or grievances in relation to the electronic voting may be addressed to Company Secretary and may be e-mailed to info@jatalia.in.

7. Mr. Pankaj Gupta, Proprietor of M/s PKG & Associates, Practicing Company Secretary (M.No.- 6371 & COP No-19156) has been appointed as the Scrutinizer to scrutinize the remote E-voting process and voting at the AGM in a fair and transparent manner.

a. At the AGM, at the end of discussion on the resolutions on which voting is to be held, the Chairman shall with the assistance of the Scrutinizer order voting for all those Members who are present but have not cast their vote electronically using the remote E-voting facility.

b. The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote E-voting in the presence of at least two witnesses, not in employment of the Company, and make, not later than three days of the conclusion of the AGM, prepare a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by the Chairman in writing, who shall countersign the same and declare the result of the voting forthwith.

c. The results declared along with the Scrutinizer's report shall be placed on the Company's website www.jatalia.in and on the website of NSDL www.evoting.nsdl.com immediately after the result declared by the Chairman or any other person authorised by the Chairman and the same shall be communicated to Bombay Stock Exchange of India limited (BSE) where the shares of the Company are listed. The results shall also be available for inspection at the Registered Office of the Company.

8. The process and manner for remote e-voting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/
Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN,your name and your registered address.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

3. Select "EVEN" of company for which you wish to cast your vote.

4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

6. Upon confirmation, the message "Vote cast successfully" will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to gu.pankaj@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

Process for those shareholders whose e-mail ids are not registered with the Depositories for procuring user ID and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@jatalia.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@jatalia.in.

3. Alternatively, member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by proving the details mentioned in Point (1) or (2) as the case may be.

4. Upon receipt and validation of the above documents, NSDL will send the user ID and password to the member.

General : Please note that:

- Login to e-voting website will be disabled upon five unsuccessful attempts to key-in the correct password. In such an event, you will need to go through 'Forgot Password' option available on the site to reset the same.

- Your login ID and password can be used by you exclusively for e-voting on the Resolutions placed by the companies in which you are the Shareholder.

- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

By the order of Board of Directors
For Jatalia Global Ventures Limited

Sd/-
Anshu Jain
Company Secretary and Compliance Officer
Mem No. 8935

Place: Delhi
Date: 31.08.2020

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Pursuant to Section 102 of the Companies Act, 2013 ("the Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 4 and 5 of the accompanying Notice.

Item No. 4: Regularization of Appointment of Mr. Madhuvendra Singh as Non-Executive Director of the Company

On the basis of recommendation of Nomination and Remuneration Committee of the Company, Mr. Madhuvendra Singh was appointed on the Board of the Company as an Additional Director w.e.f. 26.08.2020. According to the provisions of Section 161 of the Companies Act, 2013, his office as a Director expires on the commencement of this Annual General Meeting. He is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director. The relevant details of Mr. Madhuvendra Singh as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are covered in this Notice. Except Mr. Madhuvendra Singh and his relatives, no other Director/Key Managerial Person(s) or their relative(s) is concerned or interested, financially or otherwise, in the Resolution. The Board recommends the Ordinary Resolution as set out at Item No. 4 of the Notice for approval by the Members.

Particulars	Details
Name of Director	Mr. Madhuvendra Singh
Date of Birth	01.12.1986
Expertise in Specific functional area	Business man
Qualification	Graduate and above
No. of equity shares held in the Company	NIL
List of other Companies in which directorship are held (excluding Foreign Companies & Section 8 Companies)	Signature Wealth Management Limited JDS Finance Company Limited
List of all committees of Board of Directors (across all companies) in which Chairmanship/ membership is held (includes only Audit committee and Shareholders/ Investor Grievance committee)	NIL
Disclosure of relationships between directors inter-se.	NIL

Item No. 5: Regularization of Appointment of Mr. Ajay Sharma as an Independent Director of the Company

On the basis of recommendation of Nomination and Remuneration Committee of the Company, Mr. Ajay Sharma, was appointed on the Board of the Company as an Additional Director under the category of Independent Director w.e.f. 26.08.2020. According to the provisions of Section 161 of the Companies Act, 2013, his office as a Director expires on the commencement of this Annual General Meeting. He is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director. The Company has also received declaration from Mr. Ajay Sharma that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In the opinion of the Board, Mr. Ajay Sharma fulfills the conditions for appointment as Independent Director as specified in the Companies Act, 2013 and the SEBI Listing Regulations. As required under Section 160 of the Companies Act, 2013 and rules made thereunder, a notice has been received. Copy of the terms and conditions of appointment of Mr. Ajay Sharma as an Independent Director shall be available for inspection without any fee by the Members at the Registered Office of the Company during 11.00 A.M. to 1.00 P.M. The relevant details of Mr. Ajay Sharma as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are covered in this Notice. Except Mr. Ajay Sharma and his relatives, no other Director/Key Managerial Person(s) or their relative(s) is concerned or interested, financially or otherwise, in the Resolution. The Board recommends the Ordinary Resolution as set out at Item No. 5 of the Notice for approval by the Members.

Particulars	Details
Name of Director	Ajay Sharma
Date of Birth	20.06.1989
Expertise in Specific functional area	Businessman
Qualification	Graduate and above
No. of equity shares held in the Company	NIL
List of other Companies in which directorship are held (excluding Foreign Companies & Section 8 Companies)	JDS FINANCE COMPANY LIMITED
List of all committees of Board of Directors (across all	NIL

companies) in which Chairmanship/ membership is held (includes only Audit committee and Shareholders/ Investor Grievance committee)	
Disclosure of relationships between directors inter-se.	NIL

By the order of Board of Directors
For Jatalia Global Ventures Limited

Sd/-
Anshu Jain
Company Secretary and Compliance Officer
Mem No. F8935

Place: Delhi
Date : 31.08.2020

DISCLOSURES REGARDING APPOINTMENT OR RE-APPOINTMENT OF DIRECTORS AS REQUIRED UNDER REGULATION 36 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION, 2015:

Mrs Anshu Jain:

Particulars	Details
Name of Director	Mrs. Anshu Jain
Date of Birth	August 01, 1968
Expertise in Specific functional area	Above 15 years' experience in Stock Market
Qualification	B.COM ,FCS
No. of equity shares held in the Company	1,95,060
List of other Companies in which directorship are held (excluding Foreign Companies & Section 8 Companies)	JDS Finance Company Ltd and Indo Jatalia Holdings Limited
List of all committees of Board of Directors (across all companies) in which Chairmanship/ membership is held (includes only Audit committee and Shareholders/ Investor Grievance committee)	NIL
Disclosure of relationships between directors inter-se.	Spouse of Mr. Anil Kumar Jain (MD)

By the order of Board of Directors
For Jatalia Global Ventures Limited

Sd/-
Anshu Jain
Company Secretary and Compliance Officer
Mem No. F8935

Place: Delhi
Date : 31.08.2020

BOARDS' REPORT

To
The Shareowners,
Jatalia Global Ventures Limited
(Formerly Known as Aashee Infotech Limited)

Your Directors have pleasure in presenting the 33rd Annual Report on the businesses and operations of the Company and Audited Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2020.

1. FINANCIAL RESULTS

The financial performance of the Company for the year ended on March 31, 2020 is summarized below:

Particulars	Standalone		Consolidated	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Revenue from Operations	659,207,319	3,881,791,804	659,207,319	4,117,322,546
Expenses	750,819,610	3,839,861,709	750,819,610	4,074,639,398
Profit/Loss before Tax	(91,612,290)	41,930,094	(91,612,290)	42,683,148
Tax: Current Tax Deferred Tax	- 16,12,957	13,826,520 98,246	- 16,12,957	13,826,520 98,246
Profit/Loss after Tax	(93,225,248)	28,012,282	(93,225,248)	28,758,382

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

REVENUE-Standalone: The Revenue from operations in current year is Rs. 659,207,319 whereas in the previous year it was Rs. 3,881,791,804. The fall in revenue due to the nationwide pandemic COVID-19 and also the legal case going in GST department.

REVENUE-Consolidated: The Revenue from operations in current year is Rs. 659,207,319 whereas in the previous year it was Rs. 4,117,322,546 on consolidated basis. The fall in revenue due to the nationwide pandemic COVID-19 and also the legal case going in GST department.

LOSS-Standalone: The Company is facing critical situation as having a loss as against profit in previous year. The amount of Loss stood at (93,225,248). As the Company is trying to decipher the GST case and the Managing director is out of legal custody, the loss may soon be set off and may rise to profits in near future.

PROFIT/LOSS –Consolidated: The Company is facing critical situation as having a loss as against profit in previous year. The amount of Loss stood at (93,225,248). As the Company is trying to decipher the GST case and the Managing director is out of legal custody, the loss may soon be set off and may rise to profits in near future.

3. DIVIDEND

Your Directors has not recommended any dividend for the current financial year.

4. TRANSFER TO RESERVES

Your Company has not transferred any amount to Reserves & Surplus during the year.

5. CAPITAL STRUCTURE OF THE COMPANY

During the financial year under review, the Authorized Share Capital of the Company stood at Rs. 153,370,000/- (Rupees Fifteen Crores Thirty Three Lakhs Seventy Thousand only), and the Issued, Subscribed and Paid-up Share Capital of the Company stood at 151,256,530/- (Rupees Fifteen Crores Twelve Lakhs Fifty Six Thousand Five Hundred Thirty only) divided into 15,125,653 shares of Rs. 10 each. There was no change in the capital structure of the Company during the year. Further, the Company has made an application to the Stock Exchange (BSE) for the listing of 1,46,05,081 Shares, issued pursuant to the Scheme. The Approval from the Stock Exchange for the listing is awaited.

6. DETAILS OF SUBSIDIARIES

The Company was having a Wholly Owned Subsidiary i.e., Jatalia Singapore Pte Ltd in Singapore. The same is closed and deregistered on 4th May, 2020. Henceforth, the company is not having any subsidiary company.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

BOARD OF DIRECTORS:

S. No.	Name of Director	Designation	Appointment	Resignation
1	Mr. Anil Kumar Jain	Managing Director	13.11.2018	-
2	Mrs. Anshu Jain	Non-Executive Director	03.08.2018	-
3	Mr. Sudhir Kumar	Independent Director	08.12.2018	-
4	Mr. Gaurav Garg	Director	13.11.2018	01.10.2019
5	Mr. Gyanesh Kumar Maheshwari	Independent Director	18.04.2019	01.10.2019
6	Mr. Shaleen Jain	Non-Executive Director	03.09.2019	01.10.2019
7	Ms. Priya	Independent Director	13.11.2019	26.08.2020
8	Mr. Rajender	Independent Director	21.05.2020	26.08.2020
9	Mr. Amrit Kumar Agrawal	Independent Director	03.08.2018	21.05.2020
10	Mr. Madhuvendra Singh	Non-Executive Director	26.08.2020	-
11	Mr. Ajay Sharma	Independent Director	26.08.2020	-

KEY MANAGERIAL PERSONNEL:

1. Mr. Gurvinder Singh: Company Secretary (Resigned on 17.6.2019)
2. Mr. Sidharth Chugh : Chief Financial Officer (Appointed on 18.04.2019 and ceased on 03.09.2019)
3. Mr. Anil Kumar Jain: CFO
4. Ms. Anshu Jain: CS

8. RE-APPOINTMENT OF DIRECTOR:

In accordance with the relevant provisions of the Companies Act, 2013 Mrs. Anshu Jain (DIN: 00036156) Director of the Company will retire by rotation in the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. The Board recommends her appointment for the consideration of members of the Company in the ensuing Annual General Meeting.

9. COMMITTEE OF BOARD:

The Company had constituted such committees as required under the Companies Act, 2013 along with the related rules made thereunder read with Listing Obligations & Disclosure Requirements Regulations, 2015. Following Committees are functional:

(A) Audit Committee;
(B) Nomination and Remuneration Committee;
(C) Stakeholders Relationship Committee.

(A) AUDIT COMMITTEE:

Six Audit Committee meetings were held during the financial year 2019-20, under review.

Name of the Director	Designation
Sudhir Kumar	Chairperson-Independent Director
Amrit Kumar Agrawal	Member-Independent Director
Anil Kumar Jain	Member-Executive Director

The present constitution of the Audit Committee meets the requirements of the regulation 18 of the Listing Obligations & Disclosure Requirements Regulations, 2015 and Section 177 of the Companies Act, 2013. The Audit Committee Policy are available on our website.

(B) NOMINATION AND REMUNERATION COMMITTEE:

Four Committee meetings were held during the financial year 2019-20, under review.

As on 1st April, 2019, the constitution is as follows:

Name of the Director	Designation
Sudhir Kumar	Chairperson-Independent Director
Amrit Kumar Agrawal	Member-Independent Director
Gaurav Garg	Member-Non Executive Director

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and the related rules made thereunder read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Hereinafter referred to as "SEBI Regulations"), the Board of Directors of the Company has constituted the Nomination and Remuneration Committee to perform such role as prescribed under the Companies Act, 2013 and SEBI Regulations. The Nomination and Remuneration Policy are available on our website:

(C) STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Composition of the Stakeholders Relationship Committee comprised of the following members as on March 31, 2020:

Name of the Director	Designation
Sudhir Kumar	Member-Independent Director
Amrit Kumar Agrawal	Chairperson-Independent Director
Anil Kumar Jain	Member-Executive Director

No complaints were received during the year under review.

10. Vigil Mechanism and Whistle Blower Policy:

The Company has adopted a Whistle Blower Policy, as part of Vigil mechanism to provide appropriate avenues to the Directors and Employees to bring to the attention of the management any issue which is perceived to be in the violation of or in conflict with the business interest of the company. During the year, there have been no complaints received.

11. Code of Conduct for Prevention of Insider Trading:

The Company has adopted the Revised Code of Conduct for Prevention of Insider Trading, under the SEBI (Prohibition of Insider Trading) Regulations on March 29, 2020, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and (Amendment) Regulations, 2019. The Revised Code lays down guidelines for procedures to be followed and disclosures to be made while dealing with the shares of the Company in order to further strengthen the framework for prevention of insider trading to facilitate legitimate business transactions. The Company has also adopted the Code of Corporate Disclosure Practices for ensuring timely and adequate disclosure of Unpublished Price Sensitive Information, as required under the Regulations.

12. Corporate Social Responsibility (CSR) Policy:

At present the company is not covered under CSR provisions as per criteria laid down under section 135(1) of the Companies Act, 2013 and therefore no such expenditure has been incurred during the year as prescribed under section 135(5) of the Companies Act, 2013.

13. MEETINGS OF BOARD:

During the year, Nine meetings of the Board of Directors were held, all the directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time, details of which are given below:

18.04.2019, 29.04.2019, 30.05.2019, 12.08.2019, 03.09.2019, 23.09.2019, 01.10.2019, 13.11.2019 and 12.02.2020

14. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THIS REPORT:

During the period under review there were material changes and commitments impacting the financial position of the Company:

a. GST Department legal case: In the month of July, 2019, Mr. Anil Kumar Jain, Managing Director of the Company was taken into legal custody by GST department in taxation matters due to technical misinterpretation of tax laws. As of now, he has been released but his CIBIL score is adversely affected for such misinterpretation. The commercial sales and purchases hindered due to said legal case.
b. The bank account maintained with Allahabad bank been declared as NPA

15. EXTRACT OF THE ANNUAL RETURN:

Pursuant to provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 14, an extract of the Annual Return in prescribed Form MGT-9 is enclosed as Annexure I to this report.

16. STATUTORY AUDITORS:

The Statutory Auditors, M/s. Girotra & Co., Chartered Accountants, Chandigarh, FRN: 025056N, have been appointed to act as the Statutory auditor of the Company in Annual general meeting held for the year 2019 for a period of 5 years and to hold the office from the 32nd AGM till conclusion of 37th AGM on such remuneration and reimbursement of all other out of pocket expenses whenever incurred, as may be decided by the Board.

Audit Reports: The Auditors' Report for fiscal 2020 does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report. The Secretarial Auditors' Report for fiscal 2020 does not contain any qualification, reservation or adverse remark. The Secretarial Auditors' Report is enclosed as Annexure B to the Board's report in this Annual Report. As required by the Listing Regulations, the Certificate on Corporate Governance is enclosed to the Board's report. The auditors' certificate for fiscal 2020 does not contain any qualification, reservation or adverse remark.

17. DECLARATION BY INDEPENDENT DIRECTOR:

The Company has received the necessary declaration from each Independent Director in accordance with Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013.

18. DEPOSITS:

During the period under review, the Company has NOT accepted deposits from its members in relation to which the process prescribed under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

19. SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204(1) of the Companies Act, 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the Board had appointed M/s PKG & Associates, Practicing Company Secretary to undertake the Secretarial Audit for the F.Y. 2019-20 The Secretarial Audit Report for F.Y. 2019-20 is Annexed herewith marked as Annexure V to this Report. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

20. COST AUDITOR:

During the period under review, Cost Audit is not applicable to the Company.

21. SECRETARIAL STANDARDS

The Institute of Company Secretaries of India had revised the Secretarial Standards on Meetings of the Board of Directors (SS1) and Secretarial Standards on General Meetings (SS-2) with effect from October 1, 2017. The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

22. GREEN INITIATIVE:

Pursuant to section 101 and 136 of the Act read with Companies (Management and Administration) Rules 2014, the Company can send Notice of Annual General Meeting, financial statements and other communication in electronic forms. Your Company is sending the Annual Report including the Notice of Annual General Meeting, audited financial Statements, Directors' Report along with their annexure etc. for the Financial Year 2019-20 in the electronic mode to the shareholders. Electronic copies of the annual report 2019-20 and notice of the 33RD AGM are sent to all members whose email address registered with the Company.

23. E-VOTING

In terms of requirements of the Companies Act, 2013 and the relevant rules made thereunder, the Company has provided 'remote e-voting' (e-voting from a place other than venue of the AGM) facility through NSDL Platform, for all members of the Company to enable them to cast their votes electronically, on the resolutions mentioned in the notice of the 33RD Annual General Meeting (AGM) of the Company.

24. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

Pursuant to Section 134 (3) (n) of the Companies Act, 2013, a Risk Management Policy has been framed by the Board. In terms of the requirement of the Act, the Board has developed and implemented the Risk Management Policy. Our senior management identifies and monitors the risk on regular basis and evolves process and system to control and minimize it. With regular check and evaluation business risk can be forecasted to the maximum extent and thus corrective measures can be taken in time. This Policy seeks to minimize the adverse impact of these risks, thus enabling the Company to control market opportunities effectively and enhance its long term competitive advantage. Several risks can impact the achievement of a business objective. Similarly, a single risk can also impact the achievement of several business objectives. The focus of risk management is to assess risks and deploy mitigation measures. This is done through periodic review of the risk and strategy of the Board. During the last financial year, the Company's risk management practices were primarily focuses on the effectiveness of strategic programs in improving our competitive position which provides unique place to the Company in today's competitive business world, our good team of employees and professionals always prepared to address any incidents that may cause business disruptions to our physical and technological model, strengthening internal control to detect fraudulent activity, leadership development and monitoring possible.

25. STATUTORY INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Statement containing the necessary information as required u/s 134(3) read with Companies (Accounts) Rules, 2014 is given are as under:

	Current Year 2019-20	Previous Year 2018-19
Energy Conservation	Nil	Nil
Technology Absorption	Nil	Nil
Foreign Exchange Earnings and Outgoing:	As mentioned below:	

2019-20
Foreign Earnings: Rs. 82,08,234
Foreign Outgoing: Rs. 38,628,077.82

26. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of section 134(5) of the Companies Act, 2013, the Directors state that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.

c) The directors had taken proper and adequate care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The directors had prepared the annual accounts on a going concern basis.

e) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT:

Details of Loans, Guarantees and Investments, if any, covered under the provisions of Section 186 of the Act are given in the notes to the Financial Statements.

28. PARTICULARS OF RELATED PARTY TRANSACTIONS:

In line with the requirements of the Companies Act, 2013 and Listing Regulations, all related party transactions are entered into, on arm's length basis, in the ordinary course of business. Form No. AOC-2 is annexed as Annexure-'II' to this report.

29. DETAILS OF IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

Internal Control Systems and their adequacy:

The management has put in place effective Internal Control Systems to provide reasonable assurance for:

- Safeguarding assets and their usage.
- Maintenance of Proper Accounting Records
- Adequacy and Reliability of the information used for carrying on Business Operations.

Key elements of the Internal Control Systems are as follows:

- Existence of Authority Manuals and periodical updating of the same for all Functions.
- Existence of clearly defined organizational structure and authority.
- Existence of corporate policies for Financial Reporting and Accounting.
- Existence of Management Information system updated from time to time as may be required.
- Existence of Audit System.
- Periodical review of opportunities and risk factors depending on the Global / Domestic Scenario and to undertake measures as may be necessary.
- The Company has an Auditor to ensure compliance and effectiveness of the Internal Control Systems in place.
- The management is regularly reviewing the internal progress reports of the Company for performance review which carried out in all the key areas of the operations.
- Periodical reports are regularly circulated for perusal of Board of Directors of the Company for the appropriate action as required
- Normal foreseeable risks of the Company's assets are adequately covered by comprehensive insurance. Risk assessments, inspections and safety audits are carried out periodically.

30. PERFORMANCE EVALUATION:

The Board evaluates the performance of Non-executive and Independent Directors every year. All the Non-Executive and Independent Directors are eminent personalities having wide experience in the field of Business, Industry, Law and Administration. Their presence on the Board is advantageous and fruitful in taking business decisions.

31. PARTICULARS OF EMPLOYEES:

The information required pursuant to section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 and Companies (Particulars of Employees), Rules 1975, in respect of employees of the company and Directors is furnished in Annexure-IV. There are no employees drawing remuneration in excess of the limits specified under Section 197 of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

32. OTHER DISCLOSURES:

The company has not issued any Sweat Equity Shares, Equity Shares with differential voting rights and issue of shares under employee's stock option scheme.
- The company had not made any purchase of shares or given any loans for purchase of shares.
- The company had not made any buy- back of shares.
- The company has adhered to the Secretarial Standards and made disclosures in relation to the Boards' Report for the year under review.

• There are no further or typical areas of risks or concerns outside the usual course of business foreseeable. Internal control systems are found to be adequate and are continuously reviewed for further improvement.

33. MANAGEMENT DISCUSSION & ANALYSIS:

Management Discussion & Analysis Report on the business of the Company for the year ended March 31, 2020 is annexed as Annexure III to this Report. In this we have attempted to include discussion on all the specified matters to the extent relevant or within limits that in our opinion are imposed by the Company's own competitive position.

34. DISCLOSURE OF ACCOUNTING TREATMENT:

In the preparation of financial statements, treatment that prescribed in an Accounting Standard has been followed.

35. ENVIRONMENT & SAFTEY:

The Company is very conscious of the need to protect environment. The company is taking all possible steps for safeguarding the environment.

36. CAUTIONARY STATEMENT:

Statements in this "Management Discussion & Analysis" which seek to describe the Company's objectives, projections, estimates, expectations or predictions may be considered to be "forward looking statements" within the meaning of applicable securities laws or regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include global and Indian demand supply conditions, finished goods prices, stock availability and prices, cyclical demand and pricing in the company's markets, changes in the government regulations, tax regimes, economic developments within India and countries with which the company conducts business besides other factors, such as litigation and other labor negotiations. 38. INSURANCE: The Company has taken adequate insurance to cover the risks to its employees, property (land and buildings), plant, equipment, other assets and third parties.

37. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In terms of provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has already formulated a Policy to prevent Sexual Harassment of Women at Workplace. In addition to above, there were no such cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

38. CORPORATE GOVERNANCE:

The Company has been in compliance with the reporting on Corporate Governance as per Regulation 15 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

39. FUTURE OUTLOOK:

The Management is confident of meeting all the challenges of the changing business environment.

40. POLICIES

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. The SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 mandated the formulation of certain policies for all Listed Companies. All our Corporate Governance policies are available on our website www.jatalia.in.The policies are reviewed periodically by the Board and updated based on need and new compliance requirement.

S.no	*Name of the Policies*	*Brief Description*	*Web Link*
1.	Nomination and Remuneration policy	This policy formulates the criteria for determining qualifications, competencies, positive attributes and independence for the appointment of a director (Executive/ Non-Executive) and also the criteria for determining the remuneration of the Directors, KMP and other employees.	http://jatalia.in/policy/
2.	Policy for	This policy applies to disclosures of material events	http://jatalia.in/policy/

	Determining Materiality for Disclosures	affecting the Company. This policy is in addition to the Company's corporate policy statement on investor relations, which deals with the dissemination of unpublished price sensitive information. The Company is committed to being open and transparent with all stakeholders.	
3.	Code of Conduct for the Director and Senior Managerial Persons	The Company in its Board of Directors Meeting has approved the "Code of Conduct" applicable for all Board members and senior managerial persons. As per requirements of the listing agreement a copy of "Code of Conduct" was sent to all Directors. A copy of the same is also available at Registered Office of the Company.	http://jatalia.in/policy/
4.	Policy for the Preservation of Documents	In terms of Regulation 9 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of company has adopted this Policy for the Preservation of Documents.	http://jatalia.in/policy/
5.	Vigil Mechanism/ Whistle Blower Policy	The Company has adopted the whistleblower mechanism for the Directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of the Company's code of conduct and ethics.	http://jatalia.in/policy/
6.	Related Party Transaction Policy	The policy regulates all the transactions between the Company and its related parties.	http://jatalia.in/policy/
7.	Insider Trading Policy	The policy provides the framework in dealing with securities of the Company.	http://jatalia.in/policy/
8.	Anti-Sexual Harassment Policy	The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year 2018-2019, no complaints were received by the Company related to sexual harassment	http://jatalia.in/policy/
9.	Risk Management Policy	Your Company has established a comprehensive risk management policy to ensure that risk to the Company's continued existence as a going concern and to its development are identified and addressed on timely basis.	http://jatalia.in/policy/

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the continued support and co-operation from shareholders, customers, suppliers, banks, government authorities, vendors, financial institutions and such other business associates. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and employees without whose dedication your Company could not have achieved the year's milestone.

By Order of the Board of Directors
For Jatalia Global Ventures Limited

Place: Delhi
Date: 31.8.2020

Sd/-	Sd/-
Anil Kumar Jain	Anshu Jain
Managing Director	Director
DIN: 00014601	DIN: 00036156

Annexure A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

AS ON FINANCIAL YEAR ENDED ON 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L74110DL1987PLC350280
2.	Registration Date	03/09/1987
3.	Name of the Company	JATALIA GLOBAL VENTURES LIMITED (Formerly known as Aashee Infotech Limited)
4.	Category/Sub-category of the Company	Company Limited By Shares. Indian Non-Government Company
5.	Address of the Registered office & contact details	307, Lusa Tower, Azadpur, Delhi-110033 info@jatalia.in
6.	Whether listed company	BSE Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	RCMC Share Registry Private Limited B-25/1, First Floor, Okhla Industrial Area, Phase – 2, New Delhi – 110 020 Ph: - 011-26387320, 26387321Fax: - 011-26387322, Email: rdua@rcmcdelhi.com Website: www.rcmcdelhi.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product	% to total turnover of the company
1.	Metals	4662	74.91
2.	Dry Fruits	4662	15.07

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

S. No.	Name of Subsidiary Company	CIN/GLN/ IDENTIFICATION NO.	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	Jatalia Singapore PTE Limited 8 Temasele Boulevard, 33-04/05/ Suntec Tower, Three Singapore-038988	201135238W	Subsidiary	100%	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) as on 31st March, 2020
A) Category-wise Share Holding

Category of Shareholders	Pre-Merger				Post-Merger			
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share
A. Promoters								
(1) Indian								
a) Individual/ HUF	816720	NIL	816720	22.04	11247	6738020	6749267	45.07
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	2466890	2466890	16.47
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A)	816720	NIL	816720	22.04	11247	9204910	9216157	61.54
B. Public Shareholding								
1. Institutions								
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2.Non-Institutions								
a) Bodies Corp.								
i) Indian	49851	69900	119751	3.23	4985	2867460	2872445	19.18

ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals								
i) Individual shareholders holding nominal share capital up to Rs. 2 lakhs	199719	1326600	1526319	41.19	8725	413221	421946	2.82
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	1037930	205000	1242930	33.54	165205	1774695	1939900	12.96
c)Others (HUF)	NIL	NIL	NIL	NIL	20260	504945	525205	3.38
Non Resident Indians	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies – DR	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	1287500	1601500	2889000	77.96	199175	5560321	5759496	38.46
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1287500	1601500	2889000	77.96	199175	5560321	5759496	38.46
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	2104220	1601500	3705720	100	210422	14765231	14975653	100

B) Shareholding of Promoter-

SN	Shareholder's Name	Pre-Merger			Post-Merger		
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares
1	Chaman Lal Jain-HUF	202600	5.47	NIL	NIL	NIL	NIL
2	Chaman Jain	614120	16.57	NIL	NIL	NIL	NIL
3	JV Commodities Stock Trading Pvt Ltd	NIL	NIL	NIL	1191770	7.96	NIL
4	Sembi Finvest Pvt Ltd	NIL	NIL	NIL	246450	1.65	NIL
5	BRP Finvest Pvt Ltd	NIL	NIL	NIL	428300	2.86	NIL

6	Maharani Polymers Pvt Ltd	NIL	NIL	NIL	236210	1.58	NIL
7	JPG Strips Pvt Ltd	NIL	NIL	NIL	234520	1.57	NIL
8	Jatalia Finance Co Ltd	NIL	NIL	NIL	90000	0.60	NIL
9	Indo Jatalia Holding Ltd	NIL	NIL	NIL	30040	0.20	NIL
10	Jatalia Properties Pvt Ltd	NIL	NIL	NIL	100	0.00	NIL
11	Jatalia Hotels Pvt Ltd	NIL	NIL	NIL	100	0.00	NIL
12	Lusa Builders Pvt Ltd	NIL	NIL	NIL	9200	0.06	NIL
13	Asharfi Properties & Developers Pvt Ltd	NIL	NIL	NIL	100	0.00	NIL
14	Harshee Hotels LLP	NIL	NIL	NIL	100	0.00	NIL
15	Anshu Jain	NIL	NIL	NIL	195060	1.30	NIL
16	Anil Kumar Jain	NIL	NIL	NIL	4073027	27.20	NIL
17	Anil Jain HUF	NIL	NIL	NIL	878670	5.87	NIL
18	R K Jain & Sons HUF	NIL	NIL	NIL	1602510	10.70	NIL

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	816720	22.04	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): Due to the NCLT Order No. NCLT/REG/CHD/793 dated 08.06.2018 received by the Company on 13.06.2018, the Shareholding of the Promoters has been reconstituted			8399437	39.5
	At the end of the year	9216157	61.54	8399437	39.5

D) Shareholding Pattern of top ten Shareholders: (Pre-merger)
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding (PRE MERGER)	
		No. of shares	% of total shares of the Company
1.	PRADUMAN JAIN	130000	3.508
2.	SANJAY MITTAL	120000	3.23
3.	K K GARG AND SONS HUF	114000	3.076
4.	ANIL KUMAR JAIN	112470	3.035
5.	HANSABEN HASMUKHBHAI AMIN	112000	3.022
6.	SUNIL ROHILLA	100000	2.699
7.	RAJIV MEHTA	95612	2.58
8.	KHEM CHAND GUPTA	69900	1.88
9.	MAHENDER KUMAR SOMANI HUF	50000	1.349
10.	SHIVA KYMEN SUKKA LIMITED	46200	1.247

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year.	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Anil Kumar Jain (Director)				
	At the beginning of the year	112470	3.04	112470	3.03
	Date wise Increase / Decrease in Promoters Shareholding during the year (Due to the Merger Order as approved by NCLT vide its order No. NCLT/REG/CHD/793 dated 08.06.208 received by the Company on 13.06.2018) Reduction Allotment of Shares			 (101223) 4061780	
	At the end of the year	Nil	Nil	4073027	27.20
2.	Anshu Jain (Director)				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year (Due to the Merger Order as approved by NCLT vide its order No. NCLT/REG/CHD/793 dated 08.06.208 received by the Company on 13.06.2018) Allotment of Shares	Nil	Nil	NIL	Nil

				195060	
	At the end of the year	Nil	Nil	195060	1.30
3.	Priya (Director)				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
4.	Shaleen Jain (Director)				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
5.	Sudhir Kumar (Director)	Nil	Nil	Nil	Nil
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
6.	Gyanesh Kr Maheshwari (Director)	Nil	Nil	Nil	Nil
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

V) INDEBTEDNESS –Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	54,663,940	11,350,000	-	66,013,940
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	54,663,940	11,350,000	-	66,013,940
Change in Indebtedness during the financial year			-	
* Addition	181065147	-	-	181,065,147

* Reduction	-	-	-	
Net Change	181065147	-	-	181,065,147
Indebtedness at the end of the financial year			-	
i) Principal Amount	235,729,087	11,350,000	-	247,079,087
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	235,729,087	11,350,000	-	247,079,087

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Anil Kumar Jain -MD	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	22,84,518	-	-	-	22,84,518
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify…	-	-	-	-	-
5	Others (Sitting fees)	-	-	-	-	-
	Total (A)	22,84,518	Nil	Nil	Nil	22,84,518
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					

	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary		Mr. Gurvinder Singh (	Mr. Sidharth Chugh (Apr-Jul)	
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961. - Others (Leave Encashment)	NIL	1,26,722	4,50,000	5,76,722
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil
	Others specify…	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total	Nil	1,26,722	4,50,000	5,76,722

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Annexure B

PKG & ASSOCIATES
COMPANY SECRETARIES

A-642, III FLOOR, SHASTRI NAGAR,
DELHI -110052
Email: gu.pankaj@gmail.com
(M): 9810604144

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Jatalia Global Ventures Limited
307, Lusa Tower,
Azadpur, Delhi-110033

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Jatalia Global Ventures Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our Opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the period covered by our audit, that is to say, from 1st April, 2019 to 31st March, 2020 (hereinafter refer to 'Audit Period or 'Period under review') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company till 31st March, 2019, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - *Not applicable as the Company did not issue any security during the financial year under review;*

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

Not applicable as the Company does not have Employee Stock Option Scheme for its employees;

(e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and –

Not applicable as the Company has not issued any debts security during the financial year under review;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.

The following key/significant laws as specifically applicable to the Company:

1. Foreign Exchange Management Act, 1999;
2. Prevention of Money Laundering Act, 2002;
3. Income Tax Act, 1961;
4. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

We have also examined compliance with the applicable clauses of the Secretarial Standards 1 and 2 issued by The Institute of Company Secretaries of India (ICSI).

We report that during the period under review, the Company has complied with the provisions of the Laws, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that based on review of compliance mechanism established by the Company and on the basis of the compliance certificate(s) issued by the Company Secretary and taken on record by the Board of Directors at their meeting(s), we are of the opinion that the management has adequate systems and processes commensurate with its size

and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines; and

As informed, the Company has responded to notices for demands, claims, penalties etc. levied by various statutory/regulatory authorities and initiated actions for corrective measures, wherever necessary.

There are no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines etc. having a major bearing on the Company's Affairs.

For PKG & Associates
Company Secretaries

Pankaj Kumar Gupta
Prop.
FCS No. 6371
CP No.19156

Place: Delhi
Date: 31st August, 2020
UDIN: F006371B000636187

ANNEXURE OF THE SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

To,
The Members,
Jatalia Global Ventures Limited
307, Lusa Tower,
Azadpur, Delhi-110033

Our Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial and other records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts as reflected in secretarial records. We believe that the processes and practices we followed, provides a reasonable basis for our opinion.

3. Our Audit was based on examination, in physical or electronic form, as feasible under the prevailing circumstances, of books and records maintained by the Company.

4. We have not verified the correctness and appropriateness of financial records and books of account of the Company as well as correctness of the values and figures reported in various disclosures and returns as required to be submitted by the Company under the specified laws, though we have relied to a certain extent on the information furnished in such returns.

5. Wherever required, we have obtained Management Representation about the compliance of Laws, Rules and Regulations and happening of events etc.

6. The compliance of the provisions of corporate and other applicable Laws, Rules, Regulations, Standards etc. is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

7. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For PKG & Associates
Company Secretaries

Pankaj Kumar Gupta
Prop.
FCS No. 6371
CP No.19156

Place: Delhi
Date: 31st August, 2020
UDIN: F006371B000636187

Annexure C

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Justification for entering into such contracts or arrangements or transactions' N.A	
	Date of approval by the Board	
	Amount paid as advances, if any	
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	As per sheet below
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Date of approval by the Board	
	Amount paid as advances, if any	

RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED 31ST MARCH, 2020

List of Related Parties with whom transactions have taken place and relationships:

S. No.	Name of related party	Relationship
1	Anil Kumar Jain	Managing Director
2	Rupanshu Jain	Son of Mr. Anil Kumar Jain
3	ARI Polyrub Private Limited	Sudhir Kumar- Directorship
4	Trump Infomatics LLP	Anshu Jain -Designated Partner Jatalia Global Ventures Ltd –Through Mr. Rupanshu Jain (Nominee) –Designated partner

Details of Related Party Transactions for the year ended 31st March 2020:

S. No.	Name	Details of transaction	Amount
1	Anil Kumar Jain	Salary	22,84,518/-
		Loan paid /received	1,62,50,000/-
2	Rupanshu Jain	Salary	1,50,000/-
3	ARI Polyrub Private Limited	Advance given	5,00,000/-
4	Trump Infomatics LLP	Loan Given	2,01,50,000/-

CORPORATE GOVERNANCE REPORT

Pursuant to Regulation 34 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Report on Corporate Governance is as follows:

A Good Corporate Governance is a system by which Companies are directed and controlled by the management in the best interest of the stakeholders and others. Corporate Governance ensures fairness transparency and integrity of the Management. Corporate Governance is a way of life, rather than a mere legal compulsion. It further inspires and strengthens investor's confidence and commitment to the Companies. The Company has been practicing the principles of Good Corporate Governance over the years.

The mission is to provide sustainable advanced solution and service to our customers, long term partnership with its investors, maximizing value to our stakeholders, clients, suppliers and its employees.

(1) COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Company Philosophy on Corporate Governance is founded upon a rich legacy of fair ethical and transparent Governance practices, many of which were in place even before they were mandated by adopting highest standards of professionalism, honesty, integrity and ethical behavior.

Through the Governance mechanism in the Company the Board along with its committees undertakes the fiduciary, fair play and independence in its decision making. The Company believes that sustainable and long term growth of every shareholder depends upon the judicious and effective use of available resources and consistent endeavor to achieve excellence in business along with active participation in growth of society, building of environmental balances and significant contribution in economic growth of the Country.

(2) BOARD OF DIRECTORS

The Board of Directors has an optimum combination of Executive , Non-Executive Directors and Independent Directors. The company is professionally managed and its Board of Directors comprises of professionally qualified Directors, who have rich experience in diversified fields. Non-Executive Directors did not have any material pecuniary relationship or transactions with the company during the year 2019-20, which may affect their judgments in any manner.

(A) Composition of Board

The Company's policy is to maintain optimum combination of Executive and Non- Executive Directors. The Constitution of the Board as on March 31, 2020:

Name of the Director	Category
Mr. Anil Kumar Jain	Managing Director/ Executive
Mrs. Anshu Jain	Non-Executive/Non-Independent Director/Chairperson
Mr. Sudhir Kumar	Non Promoter/ Non –Executive/ Independent Director
Ms. Priya	Non Promoter/ Non Executive/ Independent Director
Mr. Amrit Kumar Agrawal	Non Promoter/ Non Executive/ Independent Director

The Board periodically reviews the Compliance report pertaining to all laws applicable to the Company, prepared by the Company as well as steps taken by the Company to rectify instance of non-compliance.

(B) Attendance record of Board Meetings

The meetings of the Board of Directors are normally held at the Company's Office in New Delhi. There were nine (9) Board meetings held during the financial year 2019-20. The dates on which the meetings held are 18.04.2019, 29.04.2019, 30.05.2019, 12.08.2019, 03.09.2019, 23.09.2019, 01.10.2019, 13.11.2019 and 12.02.2020. The last Annual General Meeting of your Company was held on Sunday, 29th September, 2019, at 1:00 P.M. at Hotel Western King, Plot No. 19, Meera Enclave, Keshopur, Delhi-110018. Details of number of Board meetings attended by Directors held by the company during the year 2019-20 are tabulated below:-

Name	Board Meetings Attended during the tenure	Attendance at Last AGM	No. of Directorship*	No. of Chairmanship in Companies Committees	No. of Membership in Companies Committees*	No. of Shares in Company
Mr. Amrit Kumar	09	Yes	01	01	02	NIL
Mr. Anil Kumar Jain	03	NO	05	NIL	05	4073027 (post-merger)
Mr. Sudhir Kumar	09	Yes	01	02	01	NIL
Ms. Anshu Jain	09	Yes	02	NIL	NIL	195060 (post-merger)
Ms. Priya	01	NA	02	02	01	NIL

**Excluding private limited Companies, foreign Companies and Companies under Section 8 of the Companies Act, 2013 including this listed Entity.*

None of the Directors of the Board serve as Members in more than 10 Committees nor do they Chair the meetings in more than 5 Committees as per the requirement of the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015.

C) Familiarization Programme for Independent Directors

To provide insights into the Company and to enable the Independent Directors to understand the Company's business in depth, the Company has initiated the programme which facilitates the Independent Directors in the better decision making. Details of the familiarization programme of the independent directors are available on the given link http://jatalia.in/policy.

(D) Disclosure of relationship between Directors Inter-se

There is no inter-se relationship between Directors of the Company. However, in the Post- Merger Composition of Board of Directors of the Company Mr. Anil Kumar Jain and Ms. Anshu Jain have the relationship of Spouse. There is no other inter-se relationship between the directors of the Company.

COMMITTEES OF THE COMPANY

AUDIT COMMITTEE

The Company has constituted an Audit Committee. The Composition, Powers, Roles and responsibilities of the Committee have been specified by the Board of Directors of the Company. The Details of which are given hereunder:

(1)Composition:

Our Audit Committee comprises of majority of the Independent Directors, according to the definition laid down in under Section 149 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Regulations and Disclosures Requirement), Regulation 2015. Apart from all the matters provided in Section 177 of the Companies Act 2013 read with Regulation 18 of the SEBI(Listing Obligation and Disclosure Requirement), the Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the company.

i) The audit committee consists of the three directors as members and two of them are independent directors.
ii) All members of the committee are financially literate and the Chairman is having the requisite financial management expertise.
iii) The Chairman of the audit committee is an independent director.
iv) The representatives of the statutory auditors and such other person and official of the company are invited to attend the Audit Committee meeting as and when required.

The Details of the Composition of the Committee as on March 31, 2020 are hereunder:

Sl. No	Name	Designation	Category	No.of Meetings held	No. of Meeting Attended
1	Mr. Anil Kumar Jain	Member	Managing Director	6	2
2	Mr. Sudhir Kumar	Chairman	Independent Director	6	6
3	Mr. Amrit Kumar Agrawal	Member	Independent Director	6	6

(2) Meeting of the Audit Committee

The Audit Committee has met 6 (Six) times during the financial year 2019-20.The dates on which the meetings held are 18,04,2019, 30.05.2019, 12.08.2019, 03.09.2019, 12.11.2019, 11.02.2020. The Audit Committee meetings were held at the office of the company. The proper quorum was present in all the Audit Committee meetings held during the year. The Maximum Gap between any two Consecutive Meetings was not more than 120 days.

(3) Terms of Reference

(A) Powers of Audit Committee:

i) To investigate any activity within its terms of reference.
ii) To seek information from any employee.
iii) To obtain outside legal or other professional advice.
iv) To secure attendance of outsiders with relevant expertise, if it considers necessary.

(B) Role of Audit Committee :

- Review of the Company's financial reporting process, the financial statements and financial/risk management policies.
- Recommend the Board on appointment/ re-appointment of statutory auditors and fixation of audit fee and other fees to auditors.
- Review of the adequacy of the internal control systems in the company.
- Review of the internal audit report.
- Discussions with management of the external auditors, the audit plan for the financial year and joint post-audit review of the same (if any).
- Review of the Quarterly and Annual Financial Statements before submission to the Board.
- Review of the Whistle Blower mechanism, as existing in the company.
- To carry out any of the functions contained in the Corporate Governance Clause of the SEBI (Listing Regulations and Disclosures Requirement), Regulation 2015

(C) Review of information by Audit Committee:

The Audit Committee has reviewed the following information during the year:

a. Management Discussion and analysis of financial condition and results of operations of the company.
b. The reports of statutory auditors.
c. The reports of Internal Audit.

*(4)*NOMINATION AND REMUNERATION COMMITTEE

(1) Composition:

The Company has constituted a Nomination and Remuneration Committee for Nominating and determining the remuneration of Directors. . The Chairman and all the members of the Committee are Independent Directors. The Details of the remuneration policy is available on the Company's Website www.jatalia.in".The Details of Composition of the Committee is depicted by the table given below. The committee met 1 time during the financial year ended March 31, 2020 on 12.11.2019.

The attendance record of the members at the meeting was as follows:

S.no	Name of the Member	Designation	Category	No. of Meetings held	No. of Meeting Attended
1.	Mr. Sudhir Kumar	Chairman	Independent Director	1	1
2.	Mr. Amrit Kumar	Member	Independent Director	1	1
3.	Ms. Priya	Member	Independent Director	NA	NA

(2) Terms of Reference of the Committee are broadly as under:

(i) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of directors , key managerial personnel and other employees
(ii) Formulation of criteria for evaluation of performance of independent directors and the board
(iii) Devising a policy on Board Diversity.
(iv) Identifying persons who are qualified to become directors and who may be appointed in the senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal
(v) Whether to extend or continue the term of appointment of the independent director, on the basis of report of performance evaluation of independent director.

*(5)*REMUNERATION PAID TO DIRECTORS

The remuneration paid to Managing Director of the Company is approved by the Board of Directors on the recommendation of the Nomination and Remuneration Committee. During the year 2019-20, the Company has not provided remuneration to any other Director of the Company.

*(6)*STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee has the mandate to review and redress shareholder's grievances. According to Section 178 (5) of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Regulations and Disclosures Requirement), Regulation 2015, Our Committee consists of majority of Independent director, one of whom shall be the Chairperson of the Committee and other members as decided by the Board. The Committee looks in to redressing investor's grievances/complaints such as non-receipt of notices, annual reports, dividends, and share transfers related works. During the year ended March 31, 2020, Four meetings of the Committee were held on 22.04.2019, 24.07.2019, 25.10.2019, 27.01.2020

The composition of the Committee and attendance of the members at the meeting are as under:

S.no	Name of the Member	Designation	Category	No. of Meetings held	No. of Meeting Attended
1.	Mr. Amrit Kumar Agrawal	Chairman	Independent Director	4	4
2.	Mr. Anil Kumar Jain	Member	Director	4	1
3.	Mr. Sudhir Kumar	Member	Independent Director	4	4

Number of Shareholders complaints received during the year ended March 31, 2020 - Nil.

Number of pending share transfer as on March 31, 2020 – Nil .

The Board has designated Ms. Anshu Jain, Company Secretary as the Compliance Officer of the Company and an E-mail ID: info@jatalia.in exclusively for the purpose of receiving various queries, complaints etc. of the investors & to take necessary follow up action.

*(7)*SEPARATE MEETINGS OF INDEPENDENT DIRECTORS

As required by SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 the Independent Directors of the Company are required to hold one meeting in a financial year without the presence of Non – Independent Directors. Accordingly, 01 meeting was held on 15.03.2020 during the year without the Presence of Non Independent Directors of the Company. All Independent Directors attended the same.

(8) DISCLOSURE

(A) Basis of related party transactions

There have been no materially significant related party transactions with the Company's Promoters, Directors, management or their relatives which may have a potential conflict with the interests of the Company. Members may refer to Disclosures of transactions with related parties i.e. Promoters, Directors, Relatives or Management made in the Balance Sheet in Notes to the Accounts. The approved Related Party Transactions Policy is available on the website of the Company http://jatalia.in/policy/.

(B) Disclosure of Accounting Treatment

During the year ended 31stMarch, 2020 the Company has followed Indian Accounting Standards (Ind-AS) for the Preparation of Financial Statements of the Company for the year ended 31st March, 2020. The same are disclosed in the notes to the Accounts as Part of Balance Sheet.

(C) Compliance with Regulations

The Company has complied fully with the requirements of the regulatory authorities on capital markets. There have been no instances of non-compliance by the Company on any matters related to the capital markets, nor has any penalty been imposed on the Company by the stock exchanges, SEBI or any other statutory authority.

(D) Remuneration of Director

(i) No remuneration was paid to the Executive as well as non-executive directors except Managing Director.

(ii) There has been no pecuniary relationship or transactions of the non-executive directors vis-à-vis the company during the year under review.

(E) Secretarial Audit

M/s PKG & Associates, Company Secretary in Practice carried out secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The secretarial audit report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

(9) GENERAL BODY MEETINGS

Details of the Annual General Meeting of the Company held during the last three years are given hereunder:

Year	Day	Date	Time	Venue	Special Business
2019	Sunday	September 29	1:00 PM	Hotel Western King, Plot No. 19, Meera Enclave, Keshopur, Delhi-110018	4 Special Business: i. REGULARIZATION OF MR. SUDHIR KUMAR AS INDEPENDENT DIRECTOR OF COMPANY ii. REGULARIZATION OF MR. GAURAV GARG AS DIRECTOR OF COMPANY iii. REGULARIZATION OF MR. GYANESH KUMAR

					MAHESHWARI AS INDEPENDENT DIRECTOR OF COMPANY iv. REGULARIZATION OF MR. SHALEEN JAIN AS DIRECTOR OF COMPANY
2018	Saturday	September 29	11:30am	Plot No.2, Daulatabad Road, Gurgaon, Haryana-122006	2 Special Business: i. AMENDMENT TO THE ARTICLES OF ASSOCIATION OF THE COMPANY ii. TO SHIFT THE REGISTERED OFFICE OF THE COMPANY
2017	Saturday	September 30	3:00pm	Plot No.2, Daulatabad Road, Gurgaon, Haryana-122006	3 Special Business: i. INCREASE IN BORROWING LIMIT OF THE COMPANY ii. GIVING OF LOANS, GUARANTEE, SECURITY AND INVESTMENT iii. APPOINTMENT OF MR. ATUL JAIN AS INDEPENDENT DIRECTOR OF THE COMPANY

(9) Means of Communication:

The Unaudited/Audited Financial Results and other relevant notices regarding Book Closure and date of AGM have been published in a Hindi National Newspaper and an English Newspaper. The results were sent to the Stock Exchange on quarterly basis. Details of publication of Financial Results are given below:

PERIOD	NAME OF NEWSPAPER
Audited Financial Results for the Quarter & Year ended on 31.03.2020	All India Edition of Financial Express (English) Delhi and NCR Edition of Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on 31.12.2019	All India Edition of Financial Express (English) Delhi and NCR edition of Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on 30.09.2019	All India Edition of Financial Express (English) Delhi and NCR edition of Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on 30.06.2019	All India Edition of Financial Express (English) Delhi and NCR edition of Jansatta (Hindi)

(10) GENERAL SHAREHOLDERS INFORMATION

1. Annual General Meeting Day Date Time Venue	 Wednesday 30th September, 2020 03.00 P.M. (IST) Hotel Palm Green , Main GT Karnal Road, Bakoli, Delhi-110036
2. Financial Year	01.04.2019-31.03.2020
3. Dividend	In view of the requirements of funds for Business opportunities, your Directors do not recommend any Dividend for the Financial Year ended on 31st March, 2020.
4. Listing Details	Bombay Stock Exchange
5. Stock Code	Scrip Code BSE : 519319
6. Registrar & Share Transfer Agent	RCMC Share Registry Pvt. Ltd. B-25/1, First Floor, Okhla Industrial Area, Phase – 2, New Delhi – 110 020, Ph: - 011-26387320,26387321Fax: - 011-26387322, Email:rdua@rcmcdelhi.com

	Website:www.rcmcdelhi.com
7.Compliance Officer/ Company Secretary	Ms. Anshu Jain 307, Lusa Tower, Azadpur, Delhi-110033 E-mail: www.jatalia.in Phone: 011-40424242 Fax: 011-40424200
8. Dematerialization of Shares	No. physical Shares of the company have been converted into De-mat
9.Outstanding Warrants GDRs/ADRs, and Convertible Bonds, Conversion date and likely impact on equity	Not Applicable
10. Plant Location	Not Applicable

(11) Share Transfer System

The Company has appointed Registrar and Share Transfer agent for handling the transfer, transmission of shares and the Stakeholders Relationship Committee or Share Transfer Committee is responsible for the same. The Committee often meets to discuss the existing working of Share Transfer System and take measures for improving the Share Transfer System of the Company.

(i) The Share Transfer Committee meets as often as possible to approve transfers and related matters as may be required by the Registrars and share Transfer Agents.

(ii) All matters connected with the share transfer, dividends and other matters are being handled by the RTA located at the address mentioned elsewhere in this report.

(iii) Shares lodged for transfers are normally processed within ten days from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within seven days. Grievances received from investors and other miscellaneous correspondence relating to change of address, mandates, etc.

(iv) Certificates are being obtained and submitted to Stock Exchanges, on half-yearly basis, from a Company Secretary-in-practice towards due compliance of share transfer formalities by the Company within the due dates, in terms of Reg 40 (9) of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 with Stock Exchanges.

(v) Certificates have also been received from a Company Secretary-in-practice and submitted to the Stock Exchanges, on a quarterly basis, for timely dematerialization of shares of the Company and for reconciliation of the share capital of the Company, as required under SEBI(Depositories and Participants) Regulations, 1996

(vi) The Company, as required under Regulation 46(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, has designated the following e-mail IDs, namely info@jatalia.in for the purpose of registering complaints, if any, by the investors and expeditious redressal of their grievances.

(vii) Shareholders are, therefore, requested to correspond with the RTA for transfer / transmission of shares, change of address any queries pertaining to their shareholding, dividend, etc., at their address given in this report.

(12) Shareholding as on March 31, 2020

Categories of Equity shareholders as on March 31, 2020

Category	No. of shareholder	No. of Shares (Face value of Rs. 10/- each)	No. of shares in demat form	% of shareholding
Promoter & Promoter Group --Individual/HUF --Body Corporate	2 0	816720 0	816720 0	22.04 0

NRI/OCBs/Clearing Members/Trust/HUF	0	0	0	0
Bank/Financial Institutions	0	0	0	0
Indian Public	3057	2889000	1288700	77.96
Total	3059	3705720	2105420	100%

Notes:
1. The Paid up Share Capital of the Company consists of 1,49,75,653 equity shares of Rs. 10/-, 1,50,000 Preference shares of Rs. 10/ and Rs. 5,72,660/- lying In the Share Forfeiture Account of the Company.
2. The Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench vide its order No. NCLT/REG/CHD/793 dated 8th of June, 2018 has approved the Composite Scheme of Compromise and Arrangement of Jatalia Global Ventures limited, Lusa Private Limited, Jatalia Industrial Park Private Limited, and Surya Soft-Tech Limited with Aashee Infotech Limited. Further, pursuance to the approved scheme name of Aashee Infotech Limited has been changed to Jatalia Global Ventures Limited.
3. The Appointed Date of the Scheme is 01st April, 2014 which became effective on 14th June, 2018.
4. The Pre-merger share capital of Transferee company Rs. 3,91,29,860 (Rupees Three Crore Ninety One Lacs Twenty Nine Thousand Eight Hundred Sixty only) divided into 37,05,720 (Thirty Seven Lacs Five Thousand Seven Hundred Twenty) Equity Shares of Rs. 10/- each fully paid up and 1,50,000 10% Redeemable Preference Share of Rs 10/- each fully paid up shall be reduced by cancelling a sum of Rs. 9/- from every paid up Equity Share Capital of Rs. 10/and thereafter consolidating into Equity Share of Rs. 10/- each as fully paid up capital in Transferee Company to Rs.52,05,720/- (Fifty Two Lakhs Five Thousand Seven Hundred And Twenty Only) divided into 3,70,572 (Three Lacs Seventy Thousand Five Hundred Seventy Two) Equity Share of Rs. 10/- each fully paid up and 1,50,000 10% Redeemable Preference Share of Rs. 10/- each fully paid up.
5. Pursuant to the Approved Scheme, 1,46,05,081 Equity Shares of the Company have been allotted to the Shareholders of the Transferor Companies, Listing application of which has been filed with BSE on 15.09.2018. The Approval from BSE for the same is still awaited.

Distribution of Equity Shareholding as on March 31, 2020:

Shareholding of Nominal Value of Rs.	No. of Shareholders	% to Total	No. of Shares	Amount in Rs.	% to Total
UP to 5000	2407	76.68	462208	4622080	12.47
5001 to 10000	343	11.21	311455 275728	3114550	8.40
10001 to 20000	171	5.59	174554	2757280	7.44
20001 to 30000	67	2.19	21400	1745540	4.71
30001 to 40000	06	0.19	30900	214000	0.57
40001 to 50000	07	0.22	227275 2202200	309000	0.83
50001 to 100000	30	0.98		2272750	6.13
100001 &ABOVE	28	0.94		22022000	59.42
Total	3059	100.00	3705720	37057200	100

Other Information:

(I) Shareholder Rights:

The quarterly and half yearly results are not being sent to the personal address of shareholders as the quarterly performance and financial results of the Company are published in the Newspaper having wide circulation in India. The quarterly/ half-yearly/ annual financial results are also posted on the website of the Company www.jatalia.in.

(II) MANAGING DIRECTOR AND CFO CERTIFICATION

The Managing Director and Chief Financial Officer of the Company give Annual Compliance Certificate in accordance with Regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The Annual Compliance Certificate given by the Managing Director and Chief Financial Officer is published in Annual Report.

CODE OF CONDUCT

As a part of Company's constant endeavor to set a high standard of conduct for its employees, it has formulated "The Code of Conduct for Board Members and Senior Management Personnel" in compliance with the provisions of Regulation 17 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 (The Code lays down guidelines and advises the Board and the Senior Management Personnel on procedures to be followed, disclosures to be made and to follow ethics as per the rules of the Company. The purpose of this Code is to ensure an ethical and transparent process in managing the affairs of the Company and promote ethical conduct. The Code has been circulated to all the members of the Board and Senior Management Personnel and the compliance of the same is affirmed by them annually. The Company Secretary has been appointed as the Compliance Officer under this Code. The code of Conduct is also available on the given link http://jatalia.in/policy/

By Order of the Board of Directors
For Jatalia Global Ventures Limited

Place: Delhi
Date: 31.8.2020

Sd/-
Anil Kumar Jain
Managing Director
DIN: 00014601

Sd/-
Anshu Jain
Director
DIN: 00036156

MANAGING DIRECTOR/CFO CERTIFICATION

(Pursuant to Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015)

In terms of Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company has certified to the Board that:

A. I have reviewed financial statements and the Cash Flow Statement for the year ended 31st March, 2020 and that to the best of our knowledge and belief:

(1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. To the best of my knowledge and belief, no transaction entered into by the Company during the year is fraudulent, illegal or violate the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal control for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and steps have been taken to rectify these deficiencies.

D. I have indicated to the Auditors and the Audit committee that:

(1) There has not been any significant change in internal control over financial reporting during the year;

(2) The Company has followed Ind- AS for the Preparation of Financial Statements of the Company for the year ended 31st March, 2020. The Details of significant accounting polices followed, requires disclosure, the same has been disclosed in the notes to the financial statement: and

(3) I am not aware of any instance during the year of significant fraud with involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.

By Order of the Board of Directors
For Jatalia Global Ventures Limited

Place: Delhi
Date: 31.8.2020

Sd/-
Anil Kumar Jain
Managing Director & CFO
DIN: 00014601

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

To
The Members
Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Limited)

I have examined the compliance conditions of corporate governance by Jatalia Global Ventures Limited (Formerly known as Aashee Infotech Limited) for the financial year ended March 31, 2020 as stipulated in Chapter IV of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the management. My Examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in (Listing Obligation and Disclosure Requirement) Regulations, 2015.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For PKG & Associates
Company Secretaries

Place: Delhi
Date: 31.8.2020
UDIN: F006371B000636231

Pankaj Kumar Gupta
Prop.
FCS No. 6371
CP No.19156

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Overview

The financial statements have been prepared in Compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and the applicable Indian Accounting Standard (Ind- AS). Our management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in true and fair manner the form and substance of the transactions, and reasonably present our state of affairs, profits and cash flows for the year.

Industry Structure and Developments

The Economy of India is growing at a reasonable pace. Each and every sector of the Industry is growing including Infrastructure and Financial Sector. The Company has adopted the financial Sector as its full-fledged activity. Being in Financial Sector, it also has the immense opportunities with the growing Economy. The Company is expected to grow at good pace.

Opportunities

The Company seeks to balance its growth ambitions with its goal of having a healthy balance sheet. Growth opportunities are carefully evaluated and benchmarked against its cost of capital. Moreover, all selected growth projects are phased keeping in mind the financial health of the Company.

Threats

The Company operates in a highly competitive and risky environment that is subject to Economic conditions, Increase in the cost of borrowings, inflationary pressures, compliance and regulatory pressures etc. Formal reporting and control mechanisms ensure timely information availability and facilitate proactive risk management. The Board is responsible for monitoring risk levels on various parameters and ensures implementation of measures in order to mitigate risks.

Internal Control Systems and their adequacy

The Company's internal control systems are commensurate with the nature of its business and the size and complexities of its operations. These systems are designed to ensure that all assets of the Company are safeguarded and protected against any loss and that all transactions are properly authorized, recorded and reported.

Outlook, risks and concerns

This section lists forward-looking statements that involve risks and
Uncertainties. Our actual results could differ materially from those anticipated in these statements as a result of certain factors. Our Outlook, risks and Concerns inter-alia as follows:

1. Our revenues and expenses are difficult to predict and can vary significantly from period to period.
2. Our success depends in large part upon our management team and key personnel, and our ability to attract and retain them.

Human Resources

It is your Company's belief that it is a person's willing who constitute the primary source of attaining sustainable competitive advantage. Particularly in the Securities Market, your Company gives significant importance to its human capital and is dedicated for continuous enhancement of their skills and knowledge by way of training and supervision. Your Company believes in trust, transparency and teamwork that improve employee's productivity at all levels.

Disclosures

During the year the Company has not entered into any transaction of material nature with its promoters, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large. All details of transaction covered under related party transaction are given in the Notes to Accounts.

Cautionary Statement

Statement in this Management Discussion and Analysis describing the Company's objective, projects, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results may vary significantly from the forward looking statements contained in this document due to various risks and uncertainties. Several factors could make a significant difference to the Company's operations these includes economic conditions, Government regulations and Tax Laws, Political situation, natural calamities etc. over which the Company does not have any direct control.

By Order of the Board of Directors
For Jatalia Global Ventures Limited

Place: Delhi
Date: 31.8.2020

Sd/-
Anil Kumar Jain
Managing Director
DIN: 00014601

Sd/-
Anshu Jain
Director
DIN: 00036156

Independent Auditors' Report

To the Members of Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Limited)

Report on the standalone Financial Statements Modified Opinion

We have audited the accompanying standalone financial statements of Jatalia Global Ventures Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the except for the possible effects of the matter described in the basis for Qualified opinion section of our report the aforesaid standalone financial statement give the information required by the Acts in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its loss including other comprehensive income its cash flows and the changes in equity for the year ended on that date.

Basis for Modified Opinion

The company has not provided for the retirement benefit in term of gratuity as per the actuarial valuation which constitute a departure from the Accounting Standards prescribed u/s 133 of the Companies Act, 2013. In the absence of credible estimate provided by the management in respect of the said liability, it is impracticable to report the possible financial effect on the financial statements.

The Company has not provided for the bank interest on Allahabad bank Credit facility availed by the company The details about its financial impact have been Stated in their Notes to accounts 2.34 standalone financial statement

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics 'issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2020 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.

e. On the basis of the written representations received from the directors of the Company as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. In our opinion, the managerial remuneration for the year ended March 31, 2020 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us :

i. The details about the pending litigations against the company and its financial impact have been Stated in their Notes to accounts 2.33 standalone financial statement

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which are required to be transferred to the Investor Education and protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act, we give in 'Annexure B' a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Girotra & Company
Chartered Accountants
FRN No. 025056N

Sd/-

RAJESH GIROTRA
Prop.
M.NO. : 087274

DATE : 31.08.2020
PLACE: DELHI
UDIN:**20087274AAAABF1476**

Annexure A to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Jatalia Global Ventures Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Jatalia Global Ventures Limited ('the Company') as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Girotra & Company
Chartered Accountants
FRN No. 025056N

S/d

RAJESH GIROTRA
Prop.
M.NO.: 087274

DATE: 31.08.2020
PLACE: DELHI
UDIN: **20087274AAAABF1476**

Annexure B to the Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Jatalia Global Ventures Limited of even date)

i. In respect of the Company's fixed assets:
   a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
   b) The fixed assets were physically verified by the management at reasonable intervals. As explained to us, no material discrepancies have been noticed on such verification by the management.
   c) The company has no immovable property in its records. Hence, order 3(i)(c) is not applicable on the company.

ii. As explained to us inventories have been physically verified by the management at reasonable intervals during the year. As explained to us no material discrepancies have been noticed on physical verification of stocks as compared to book records.

iii. In our opinion and according to information and explanation given to us in respect of loans, investment, guarantees and security, provisions of section 185 and section 186 of the Companies Act, 2013 have been complied with.

iv. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public.

v. According to the information and explanation given to us the Central Government has not prescribed for the maintenance of cost record under sub-section (1) of section 148 of the Companies Act, 2013.

vi. a)According to the information and explanations given to us the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, service tax, custom duty, cess with appropriate authorities except income tax for the assessment year 2018-2019 amounting Rs 14489470/-

b) According to the information and explanations given to us the value added tax has been raised by the dvat department in relation to F.Y 2012-13 & 2013-14 Rs. 10,94,822/- & 25,383/- The company is in process of appeal with the dvat appellate authority,Zonal Delhi. The matter is subject to pending with the department.

vii. As per information and explanations provided to us, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, and government.

viii. As per information and explanations provided to us, no moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised.

ix. According to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.

x. As per information and explanations provided to us, managerial remuneration has been paid or provided in accordance with requisite approvals mandated by the provisions of section 197 read with Schedule V of the companies Act.

xi. As the company is not a Nidhi company. Hence, this clause is not applicable. Therefore, the provisions of clause 3(xii) of the order are not applicable.

xii. According to the information and explanation given to us and records of the company examined by us transaction with related parties are in compliance with section 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements etc, as required by the applicable Indian Accounting

Standards (Ind AS).

xiii. According to the information and explanation given to us and records of the company examined by us, the Company has not made any preferential allotment of shares during the year.

xiv. As per information and explanations provided to us, the company has not entered into any non-cash transactions with directors or persons connected with him.

xv. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Girotra & Company
Chartered Accountants
FRN No. 025056N

S/d

RAJESH GIROTRA
Prop.
M.NO.: 087274
DATE: 31.08.2020
PLACE: DELHI
UDIN: **20087274AAAABF1476**

Jatalia Global Ventures Limited
(Formerly Known As Aashee Infotech Limited)
CIN:L74110DL1987PLC350280
Standalone Balance Sheet as at 31st March, 2020

(Figures in Rs.)

	Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
(1)	**Non-current assets**			
(a)	Property, Plant and Equipment	**2.01**	6,871,558	14,509,115
(b)	Intangible Assets	**2.01**	22,872	31,137
(c)	Financial Assets			
	(i) Investments	**2.02**	30,480,711	60,875,846
	(ii) Others	**2.03**	337,400	625,219
(d)	Deferred Tax Assets (Net)	**2.04**	1,592,810	3,205,768
	Total Non Current Assets		**39,305,351**	**79,247,085**
(2)	**Current assets**			
(a)	Inventories	**2.05**	2,034,077	28,416,866
(b)	Financial Assets			
	(i) Trade receivable	**2.06**	241,914,070	321,727,837
	(ii) Trade Advances	**2.07**	201,154,669	155,040,180
	(iii) Cash & Cash Equivalents	**2.08**	791,354	4,016,812
	(iv) Bank Balances other than (iii) above	**2.08**	4,600,000	123,927,854
	(iv) Loans & deposits	**2.09**	65,894,550	81,786,813
	(v) Others	**2.10**	3,710,186	9,339,257
(c)	Other Current assets	**2.11**	5,054,368	5,241,976
	Total Current Assets		**525,153,275**	**729,497,594**
	Total Assets		**564,458,626**	**808,744,680**
	Equity And Liabilities			
(1)	**Equity**			
	(a) Equity Share capital	**2.12**	151,829,190	151,829,190
	(b) Other Equity	**2.13**	123,435,937	216,661,185
	Total Equity		**275,265,127**	**368,490,375**
(2)	**Non-current liabilities**			
	(a) Financial iabilities			
	(i) Borrowings	**2.14**	1,506,187	4,975,242
	(b) Provisions	**2.15**	96,593	1,528,357
	Total Non Current Liabilities		**1,602,780**	**6,503,599**
(3)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	**2.16**	245,572,900	61,038,698
	(ii) Trade Payables	**2.17**	28,446,350	343,174,923
	(iii) Others	**2.18**	154,292	2,696,064
	(b) Other Current liabilities	**2.19**	3,234,765	15,408,812
	(c) Current Tax Liabilities (Net)	**2.20**	10,182,411	11,432,209
	Total Current Liabilities		**287,590,718**	**433,750,705**
	Total Equity and Liabilities		**564,458,626**	**808,744,680**

Significant Accounting Policies and Notes to Accounts 1 & 2
The accompanying Notes are Integral Part of the financial statements

(0)

For and on behalf of the Board
(Formerly known as Aashee Infotech Ltd.)

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

Sd/-	**Sd/-**
Anil Kumar Jain	**Anshu Jain**
Managing Director	**Director**
DIN. 00014601	**DIN. 00035156**

Sd/-
Rajesh Girotra
Prop.
Membership No. 087724

Place: Delhi
Date: 31.08.2020

Jatalia Global Ventures Limited
(Formerly Known As Aashee Infotech Limited)
CIN:L74110DL1987PLC350280
Standalone Statement of Profit & Loss for the year ended 31st March, 2020

(Figures in Rs.)

Particulars	Note No.	31.03.2020	31.03.2019
(I) Reveues			
Revenue from operations	**2.21**	652,517,961	3,868,844,261
Other income	**2.22**	6,689,358	12,947,542
Total Revenues (I)		**659,207,319**	**3,881,791,804**
(II) Expenses:			
Cost of Purchases of Stock-in-Trade		626,988,097	3,704,338,495
Change in Inventories	**2.23**	26,382,789	9,793,854
Employee benefit expense	**2.24**	7,223,918	14,651,930
Finance Costs	**2.25**	16,336,501	93,351,116
Depreciation and Amortization Expense	**2.01**	4,940,257	2,534,655
Other Expenses	**2.26**	68,948,048	15,191,659
Total expenses (II)		**750,819,610**	**3,839,861,709**
(III) Profit before Exceptional Items,and Tax (I - II)		**(91,612,290)**	**41,930,094**
(IV) Exceptional Items			-
(V) Profit/ (loss) before tax		**(91,612,290)**	**41,930,094**
(VI)Tax expenses	**2.27**		
(1) Current tax(Including Mat Credit entitlement		-	13,826,520
(2) Deferred tax	**2.04**	1,612,957	82,040
(3) Prior Period Tax		-	16,206
Total Tax Expense		**1,612,957**	**13,924,766**
(VII) Profit/ (loss) for the year net of tax(V-VI)		**(93,225,248)**	**28,005,327**
(VIII) Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
- Change in present value of defined benefit obligations		-	-
- Change in Fair Value of Equity Instruments		-	**6,955**
Other Comprehensive Income for the year, net of tax		-	**6,955**
Total Comprehensive Income For the year (VII+VIII)		**(93,225,248)**	**28,012,282**
Earnings per equity share			
Earnings per Share (Basic & Diluted) on Net Profit, attributable to owners of Company	**2.28**	**(6.23)**	**1.87**
		-	

Significant Accounting Policies and Notes to Accounts	1 & 2		
The accompanying Notes are Integral Part of the financial statements			
		For and on behalf of the Board	
		Jatalia Global Ventures Limited	
As per our report of even date annexed hereto		**(Formerly known as Aashee Infotech Ltd.)**	
For Girotra & Company			
Chartered Accountants			
Firm's Regn No. 025056N			
		Sd/-	**Sd/-**
Sd/-		**Anil Kumar Jain**	**Anshu Jain**
Rajesh Girotra		**Managing Director**	**Director**
Partner		**DIN. 00014601**	**DIN. 00035156**
Membership No. 087274			
Place: Delhi			
Date: 31.08.2020			

Jatalia Global Ventures Limited
(Formerly Known As Aashee Infotech Limited)
CIN:L74110DL1987PLC350280
Standalone Cashflow Statement for the year ended March 31, 2020

(Figures in Rs.)

Particulars	31.03.2020		31.03.2019	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/ (Loss) before tax & Extraordinary items		(91,612,290)		41,930,094
Adjustments for:				
Provision for Gratuity	(1,431,764)		116,015	
(Profit)/Loss on sale/disposal of Fixed Assets	(20,874)		-	
Sale of subsidiary	-	-	-	
Depreciation	4,940,257	3,487,619	2,534,655	2,650,670
Operating profit/ (loss) before working capital changes.		(88,124,671)		44,580,764
Adjustments for Current Assets & Liabilities:				
(Increase) Decrease in Loan & Advances	15,892,263		(21,481,752)	
(Increase) Decrease in Inventory	26,382,789		9,793,854	
(Increase) Decrease in Trade Receivables	79,813,767		279,906,474	
(Increase) Decrease in Trade Advances	(46,114,489)		(122,287,793)	
Increase (Decrease) in Short Term Provisions	-		-	
Increase (Decrease) in Other Current Liabilities	(2,541,772)		449,782	
Increase (Decrease) in Other Current Financial Liabilities	(12,174,046)		12,576,271	
(Increase) Decrease in Other Bank Balances	119,327,854		11,343,265	
Increase (Decrease) in Trade Creditors	(314,728,573)		(189,459,229)	
(Increase) Decrease in Short Term BorrowingS	184,534,202		(6,641,505)	
(Increase) Decrease in Other Current Assets	5,629,071		(1,101,413)	
(Increase) Decrease in Current Tax Liabilities	12,597,594		(9,229,157)	
(Increase) Decrease in Other Current Financial Assets	187,608		555,240	
		68,806,267		(35,575,963)
Cash generated from operations.		(19,318,404)		9,004,801
Less: Direct Taxes Paid		13,826,520		5,920,060
Less: Prior Period Expenses Paid during the year				
Cash Flow before extraordinary items.		(33,144,924)		3,084,742
-- Extraordinary Items.		-		-
Net cash from operating activities.		**(33,144,924)**		**3,084,742**
B. CASH FROM INVESTING ACTIVITIES				
Redemption of Investment	30,395,135		-	
Sale of Fixed Assets/Written off	4,879,949		7,374	
Investment Purchased	-		(18,600,000)	
Purchase of Fixed Assets	(2,174,384)	33,100,700	(11,181,416)	(29,774,042)
Net Cash From Investing activities		**33,100,700**		**(29,774,042)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Share Capital				
Long Term Borrowings	(3,469,054)		4,457,393	
Long Term loans & Advancess	287,819	(3,181,235)	103,000	4,560,393
Net Cash from Financing Activity	-	**(3,181,235)**		**4,560,393**
Net increase/ (Decrease) in cash & cash equivalents		(3,225,459)		(22,128,907)
Opening Cash and Cash Equivalents		4,016,813		26,145,720
Closing Cash and Cash Equivalents		**791,354**		**4,016,813**
Cash & cash equivalents includes				
Cash in hand		453,406		-
With Scheduled Bank				
In Current Accounts		337,948		4,016,812
Others		-		-
		791,354		**4,016,812**

Significant Accounting Policies and Notes to Accounts
The accompanying Notes are Integral Part of the financial statements

For and on behalf of the Board
Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Ltd.)

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

	Sd/-	Sd/-
Sd/-	**Anil Kumar Jain**	**Anshu Jain**
Rajesh Girotra	**Managing Director**	**Director**
Partner	**DIN. 00014601**	**DIN. 00035156**
Membership No. 087274		

Place: Delhi
Date: 31.08.2020

Notes to Financial Statements as at March 31, 2020

(All amounts in INR, unless otherwise stated)

2.01

Particulars	Property Plant and Equipments						Intangible Assets	Grand Total
	Machinery	Computer	Office Equipments	Office Furniture & Fixtures	Motor vehicles	Total	Microsoft Licence	
Gross Block								
At April 01, 2018	-	1,022,579	1,260,864	4,482,458	4,246,997	11,012,898	360,377	11,373,275
Additions	2,758,680	510,599	194,126	318,035	7,399,976	11,181,416	-	11,181,416
Disposals (-)		(35,595)	(8,154)	-	-	(43,749)	-	(43,749)
Other adjustments		-	-	-	-	-	-	-
As at March 31, 2019	2,758,680	1,497,583	1,446,836	4,800,493	11,646,973	22,150,565	360,377	22,510,942
Additions	124,309	55,085	3,120	98,526	1,893,344	2,174,384	-	2,174,384
Disposals (-)		(23,500)	(20,500)	(34,700)	(7,931,192)	(8,009,892)	-	(8,009,892)
Other adjustments	-	-	-	-	-	-	-	-
As at March 31, 2020	2,882,989	1,529,168	1,429,456	4,864,319	5,609,125	16,315,057	360,377	16,675,434
Depreciation						-		-
At April 01, 2018	-	629,209	704,953	1,966,616	1,879,760	5,180,538	291,871	5,472,409
Charge for the year	1,368	414,070	298,494	655,469	1,127,885	2,497,286	37,369	2,534,655
Disposals (-)		(30,453)	(5,921)		-	(36,374)	-	(36,374)
As at March 31, 2019	1,368	1,012,826	997,526	2,622,085	3,007,645	7,641,450	329,240	7,970,690
Charge for the year	608,865	320,294	202,736	606,032	3,194,065	4,931,992	8,265	4,940,257
Disposals (-)	-	-	-	(58,564)	(3,071,379)	(3,129,943)		(3,129,943)
As at March 31, 2020	610,233	1,333,120	1,200,262	3,169,553	3,130,331	9,443,499	337,505	9,781,004
								-
At March 31, 2020	2,272,756	196,048	229,194	1,694,766	2,478,794	6,871,558	22,872	6,894,430
At March 31, 2019	2,757,312	484,757	449,310	2,178,408	8,639,328	14,509,115	31,137	14,540,252

2.03 **Other Non Current Financial Assets**

Particulars	31.3.2020	31.3.2019
At Amortised Cost		
Security Deposits	337,400	511,400
-Others	-	113,819
Total	337,400	625,219

2.04 **Deferred Tax Assets (Net)**

Particulars	31.3.2020	31.3.2019
Deferred Tax Liabilities on :		
- Property, Plant & Equipments(Co. Act)	6,894,430	14,540,252
- Financial assets at FVTOCI (Investment) Fair Value	30,480,711	60,875,846
- Provision for Gratuity	(96,593)	(1,528,357)
Total Deferred Tax Liabilities	37,278,548	73,887,741
Deferred Tax Assets on :		
- Property, Plant & Equipments(IT Act)	11,569,016	18,650,942
- Financial assets at FVTOCI (Investment) Cost	30,480,711	64,839,506
Total Deferred Tax Assets	42,049,727	83,490,448
Total Deferred Tax (Liabilities)/Assets	4,771,179	9,602,707
Provision Tax @ 33.063% (P.Y. 30.9%; 01.04.2016 30.9%)	1,592,810	3,205,768
Opening Balance of Deferred Tax Assets/(Liabilities)	3,205,768	3,287,808
Transfer to Profit & Loss A/c	(1,612,957)	(82,040)

2.05 Inventories*

Particulars	31.3.2020	31.3.2019
Traded goods		
Stock in Trade	2,034,077	28,416,866
Total	**2,034,077**	**28,416,866**

*refer note no. 1.6

2.06 Trade Receivables

Particulars	31.3.2020	31.3.2019
Unsecured, Considered Good		
Trade Receivables from other than related parties	241,914,070	321,727,837
Total	**241,914,070**	**321,727,837**

2.07 Trade Advances

Particulars	31.3.2020	31.3.2019
Unsecured, Considered Good		
Trade Advanes from other than related parties	201,154,669	155,040,180
Total	**201,154,669**	**155,040,180**

2.08 Cash & Bank Balances

Particulars	31.3.2020	31.3.2019
Cash & Cash Equivalents		
Cash in Hand	453,406	-
Balances with banks:		
Balance with Current account	337,948	4,016,812
Total	**791,354**	**4,016,812**
Bank Balances other than Cash & Cash Equivalents		
*FDR with bank for margin money maturing within one Year (Allahabad Bank)	-	119,327,854
*FDR with bank for margin money maturing within five year (State Bank of India)	4,600,000	4,600,000
Total	**4,600,000**	**123,927,854**
Total Cash & Bank Balances	**5,391,354**	**127,944,666**

2.09 Loans & deposits

Particulars	31.3.2020	31.3.2019
At Amortised Cost		
Unsecured, Considered good		
-Loans and Advances (other than related parties)	48,308,080	34,658,080
-Deposits	16,340,000	46,522,000
-Others	1,246,470	606,733
Total	**65,894,550**	**81,786,813**

2.10 Other Current Financial Assets

Particulars	31.3.2020	31.3.2019
Interest accured on FDR	394,025	3,531,375
Interest Receivable	1,853,522	731,343
Margin Receivable A/C	205,641	925,739
Others	1,256,998	4,150,800
Total	**3,710,186**	**9,339,257**

2.11 Other Current Assets

Particulars	31.3.2020	31.3.2019
Vat & Other duties	5,054,368	5,083,408
Prepaid Expenses	-	158,568
Total	**5,054,368**	**5,241,976**

2.14 Non Current Borrowings

Particulars	31.3.2020	31.3.2019
Secured loan from Banks:		
ICICI Bank Ltd Loan A/c	105,834	520,804
HDFC Car Loan (65026726)	-	5,920,451
Yes Bank Car Loan	1,400,353	-
Less: Current Maturities of Long Term Debt		(1,466,012)
Total	**1,506,187**	**4,975,242**

Terms of Borrowings :

1. The borrowings from ICICI Bank is against hypothecation of car & is repayable in 36 equal monthly installments.
2. The borrowings from YES Bank is against hypothecation of car & is repayable in 60 equal monthly installments.

2.15 Long Term Provisions

Particulars	31.3.2020	31.3.2019
Provision for employees benefit		
Provision for Gratuity	96,593	1,528,357
Total	**96,593**	**1,528,357**

2.16 Current Borrowings

Particulars	31.3.2020	31.3.2019
Secured loan from Bank(Allahabad Bank)		
CC Limit*	234,222,900	49,688,698
Unsecured Loans		
From Body Corporates	11,350,000	11,350,000
Total	**245,572,900**	**61,038,698**

Terms of Borrowings :

a. Secured loan from Bank(Allahabad Bank)

*1.Working Capital Loans comprises of CC Limit ,buyer's credit.

*2 Working Capital Loans are Primary secured against hypothecation of present and future Current assets.

*3.Further Working Capital Loans are Collaterally Secured by way of Equitable mortgage of following properties:

Detail of Properties Mortgage with Allahabad bank	Owned by
1. Equitable mortgage of residential Flat No. C-97, Third Floor, Plot No. D-3, "Antariksha apartments", Sector 14 Extension, Rohini, Delhi-110085 in the name of Smt Anshu Jain.	Mrs. Anshu Jain (Promoter of the Company)
2. Equitable mortgage of industrial land & building on Plot No. 403, Industrial Estate, Barhi, District Sonipat, Haryana in the name of M/s Topaz Enterprises.	M/s Topaz Enterprises
3. Equitable mortgage of industrial land & building on Plot No. 404, Industrial Estate, Barhi, District Sonipat, Haryana in the name of M/s Topaz Industries.	M/s Topaz Industries
4. Equitable mortgage of Plot No. K-817, Block K, Village Nangal Kalan, TDI City, Kundli, District Sonipat, Haryana in the name of M/s Rupanshu Realtors Pvt Ltd.	M/s Rupanshu Realtors Pvt Ltd
5. Equitable mortgage of Industrial Plot No. 110,Sector-56,Phase-V,Industrial Estate, Kundli ,Haryana.	M/s Balraj Auto Parts Pvt. Ltd.

*4. Working Capital Loans are also Secured by way of personal guarantee of following parties :

Name of the Guarantor with Allahabad Bank
1.Shri Anil Kumar Jain (Promoter/Director)
2.Smt Anshu Jain (Promoter/Director)
3.M/s JV Commodities Stock Trading Pvt. Ltd.(Promoter Company)
4.M/s Balraj Auto prts Povt. Ltd.
5.M/s Harshee Hotels LLP
6.M/s Rupanshu Realtors Pvt Ltd
7.M/s Topaz Industries (Proprietor : Anil Kumar Magon)
8.M/s Topaz Enterprises (Through Partners : Vijay Magoo, Sanjeev Kumar)
9.Shri Anil Kumar Magon (Prop-M/s Topaz Industries)
10.Shri Vijay Magoo (Partner -M/s Topaz Enterprises)
11.Shri Sanjeev Kumar (Partner-M/s Topaz Enterprises)

b. Borrowings are subject to interest rate of bank's MCLR + 3.20% p.a.w.m.r. and are repayble on demand except letter of credit which is payable within 90 days from the date of borrowings.

2.17 Trade Payables

Particulars	31.3.2020	31.3.2019
Dues to Micro, Small and Medium Enterprises		
Dues to others	28,446,350	343,174,923
Total	**28,446,350**	**343,174,923**

2.18 Other Current Financial Liabilities

Particulars	31.3.2020	31.3.2019
Current Maturities of Long Term Debt(From Bank)	-	1,466,012
Expenses Payable	10,578	47,854
Salary & Other Payable to Employees	98,714	1,157,198
Audit Fees Payable	45,000	25,000
Total	**154,292**	**2,696,064**

2.19 Other Current Liabilities

Particulars	31.3.2020	31.3.2019
Advance from Customers	4,712,913	13,127,583
Statutory Dues	(1,478,148)	2,281,229
Total	**3,234,765**	**15,408,812**

2.20 Current Tax Liabilities (Net)

Particulars	31.3.2020	31.3.2019
Provision for Income Tax (Net of Advance Tax & TDS)	10,182,411	11,432,209
Total	**10,182,411**	**11,432,209**

2.12 Equity Share Capital

(A) Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.10 each with voting rights	15,187,000	151,870,000	15,187,000	151,870,000
Preference shares of Rs.10 each	150,000	1,500,000	150,000	1,500,000
		153,370,000		153,370,000
(b) Issued				
Equity shares of Rs.10 each with voting rights	14,975,653	149,756,530	14,975,653	149,756,530
10% Preference shares of Rs.10 each	150,000	1,500,000	150,000	1,500,000
		151,256,530		151,256,530
(c) Subscribed and paid up				
Equity shares of Rs.10 each with voting rights fully paid up	14,975,653	149,756,530	14,975,653	149,756,530
Equity shares of Rs.10 forfeited	57,266	572,660	57,266	572,660
10% Preference shares of Rs.10 each	150,000	1,500,000	150,000	1,500,000
		151,829,190		**151,829,190**
Total		**151,829,190**		**151,829,190**

(B) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company pays dividends in Indian rupees, if declared. The dividend,if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.

During the year ended March 31, 2020, no dividend is declared by Board of Directors. (Previous year - Nil)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) Terms/rights attached to preference shares

The Company has only one class of preference shares having face value of Rs 10/- per share. The preference shares are non-cumulative, non-convertible and compulsorily redeemable after a period of 10 years from the date of issuance.
The Company pays dividends in Indian rupees, if declared. The dividend,if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.
The holder of preference shares are not entitled to any share in the surplus assets, if any, in case of liquidation of the Company and shall be paid thier dues in preference to equity shareholders of the Company.

(D) Details of Shareholders holding more than 5% shares:

Class of Shares / Name of Shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
(i) Equity Shares of Rs. 10/- each:				
Anil Jain HUF	878,670	5.87%	878,670	5.87%
JV Commodities Stock Trading Pvt Ltd	1,191,770	7.96%	1,191,770	7.96%
R K Jain & Sons HUF	1,602,510	10.70%	1,602,510	10.70%
Anil Kumar Jain	4,073,027	27.20%	4,061,780	27.12%
	7,745,977	**51.72%**	**7,734,730**	**51.65%**
(ii) 10% Preference Shares of Rs. 10/- each				
Harshee Hotels Private Limited/ Harshee Hotels LLP	15,000	10.00%	15,000	10.00%
Sunfast Tradecomm Private Limited	16,450	10.97%	16,450	10.97%
Subhlaxmi Investment Advisory Pvt Ltd	27,775	18.52%	-	-
Lani Merchandise Private Limited	87,775	58.52%	87,775	58.52%
	147,000	**98.00%**	**119,225**	**79.48%**

Note :- No preferential allotment was made by the company during the year.

Note: Pursuant to the Composite Scheme of Compromise & Arrangement, the Promoter of the Company has been changed but the approvals on the Reclassification of Promoter Shareholding & Listing of New Shares were pending with BSE Limited as on 31.03.2020.

(E) Reconciliation of the number of shares outstanding is set out below:

Equity Shares of ₹10/- Each	No of Shares	Amount
As at April 1, 2018	14,975,653	149,756,530
Add: shares allotted during the year 2018-19	-	-
As at March 31, 2019	14,975,653	149,756,530
Add: shares allotted during the year 2019-20	-	
As at March 31, 2020	14,975,653	149,756,530

10% Preference Shares of ₹10/- Each		
As at April 1, 2018	150,000	1,500,000
Add: shares allotted during the year 2018-19	-	-
As at March 31, 2019	150,000	1,500,000
Add: shares allotted during the year 2019-20	-	-
As at March 31, 2020	150,000	1,500,000

(F) Aggregate number of shares allotted as fully paid up without payment being received in cash during the period of 5 years immediately preceding the reporting date.

Aggregate Number of Equity shares with voting rights:	No of Shares
Fully paid up pursuant to merger without payment being received in cash *	14,975,653

2.13 Other Equity

Particulars	31.03.2020	31.03.2019
Security premium	32,780,210	32,780,210
Add:During the year	-	-
Closing Balance(A)	**32,780,210**	**32,780,210**
Surplus/(Deficit) in the statement of profit and loss	187,844,635	159,839,307
Changes in accounting policy or prior period errors		
Add: Profits during the year	(93,225,248)	28,005,327
Add: Other Comprehensive Income	-	-
Closing Balance(A)	**94,619,387**	**187,844,635**
Other Comprehensive income		
Opening Balance	(3,963,660)	(3,970,615)
Fair Value changes in equity instruments	-	6,955
Closing Balance(C)	(3,963,660)	(3,963,660)
Total(A)+(B)+(C)	**123,435,937**	**216,661,185**

2.21 Revenue from operation

Particulars	31.03.2020	31.03.2019
Sales	652,517,961	3,868,844,261
Total	652,517,961	**3,868,844,261**

2.22 Other Income

Particulars	31.03.2020	31.03.2019
Interest Income	5,277,534	12,947,542
Profit on sale of Fixed Assets	20,874	-
Profit on sale of Investment	1,390,950	-
Total	**6,689,358**	**12,947,542**

2.23 Change in Inventory

Particulars	31.03.2020	31.03.2019
Opening Stock	28,416,866	38,210,720
Closing Stock	2,034,077	28,416,866
(Increase) Decrease in Inventory	**26,382,789**	**9,793,854**

2.24 Employee Benefit Expenses*

Particulars	31.03.2020	31.03.2019
Salary & Wages	8,272,795	13,851,016
Staff Welfare	107,572	339,224
Provision for Gratuity	(1,431,764)	116,015
Provision for Leave Encashment	52,554	122,151
Employer's EPF Contribution	186,984	171,759
Employer's ESI Contribution	35,777	51,765
Total	**7,223,918**	**14,651,930**

***refer note 2.34 for assumptions and basis used in determining obligation towards defined benefit plans**

2.25 Interest & Finance Charges

Particulars	31.03.2020	31.03.2019
Interest & Finance Charges	16,336,501	93,351,116
Total	**16,336,501**	**93,351,116**

2.26 Other Expenses

Particulars	31.03.2020	31.03.2019
Rent	1,786,000	774,000
Communication Expenses	312,868	472,300
Electricity & Water Expenses	478,275	714,899
Travelling & Conveynace	763,089	2,078,750
Vehicle running & maintainance	961,784	510,806
Legal & Professional Charges	1,417,077	1,559,239
Listing Fees & Publication Expenses	57,120	95,278
General Expenses	486,225	714,306
Donation		16,000
Printing & Stationary	82,882	83,254
Agm Expenses	222,490	-
Assets W/off	20,136	-
Commision	100,000	-
Impairment Loss	30,286,085	
Bad Debts	5,614,326	-
Provision for Doubtful Debts	23,661,825	
Repair & Maintenance	687,452	653,930
Selling Expenses	29,511	1,506,408
Business Promotion	55,045	244,774
Courrier Charges	13,533	24,177
Freight & Cartage	1,795,026	5,199,882
ROC Filling Fee	4,900	59,212
Audit Fee	20,000	25,000
Sitting Fees	6,000	6,000
Fees, Rates & Taxes	86,399	453,444
Total	**68,948,048**	**15,191,659**

Payments to auditors:	31.03.2020	31.03.2019
Statutory Audit	15,000	20,000
Tax Audit	2,500	2,500
Other Matter	2,500	2,500
	20,000	**25,000**

2.27	Income Tax Expenses		
	Particulars	**31.03.2020**	**31.03.2019**
	Income tax recognised in statement of profit and loss		
	Current tax		
	In respect of the current year	-	13,826,520
	In respect of earlier years	-	16,206
		-	13,842,726
	Deferred tax		
	In respect of the current year	1,612,957	82,040
	Total tax expenses recognised in statement of profit and loss (a)	**1,612,957**	**13,924,766**
	Income tax recognised in other comprehensive income (OCI)		
	Fair Value gain/ (losses) on Equity Instruments through OCI		
	Total tax expenses recognised in OCI (b)	-	-
	Total tax expenses (a+b)	**1,612,957**	**13,924,766**
	Reconciliation of tax expense and accounting profit		
	Accounting profit before tax	(91,612,290)	41,930,094
	Income tax expense calculated at 33.384%(P.Y. 33.063%)	(30,583,847)	13,863,347
	Tax effect of:		
	Non deductible expenses	19,181,245	1,106,263
	Losses not allowed for tax purposes		-
	Items allowable for tax purpose	(810,295)	(1,468,011)
	Interest u/s 234B & 234C	-	1,321,817
		(12,212,896)	**14,823,416**
	Deferred tax liability recognised during the year	1,612,957	82,040
	Net Current tax expenses (for current year)	(10,599,939)	14,905,456
	Add: Current tax liability related to previous periods	-	16,206
	Total income tax expenses reported in the statement of profit and loss	**(10,599,939)**	**14,921,662**

2.28	Earnings per share		
	Basic and diluted		
	Particulars	**31.03.2020**	**31.03.2019**
	Net Profit (Loss) after Tax	(93,225,248)	28,005,327
	Weight Average No. of Equity Shares	14,975,653	14,975,653
	Basic Earnings per share	(6.23)	1.87
	Diluted Earnings per share	(6.23)	1.87

2.34 Related Party Transactions

The Management has identified the following Companies and Individuals as related parties of the Company for the year ended 31st March, 2019 as required by Ind AS 24 – "Related Party Disclosures" :

List of related parties (As certified by the management)

Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives
Mr.Anil Kumar Jain, Managing Director	Mr. Ajay Jain,Brother	1. Balraj Auto Parts Pvt. Ltd.
Mrs. Prachi Sachdeva,Ex- Managing Director	Mr. Rupanshu Jain,Son of Mr. Anil Kumar Jain	2. Jatalia Green Energy LLP
Mrs.Anshu Jain,Chairperson		3.Trump Infomatics LLP
Mr. Umesh Garg,Director		4. Jatalia Singapore PTE Ltd.
Mr. Amrit Kumar Aggarwal,Director		5. JDS Finance Company ltd.
Mr. Gaurav Garg,Director		6. Progressive Finlease Limited
Mr. Gyanesh Kumar Maheshwari,Director		7. Indo Jatalia Securities Private Limited
Mr. Sudhir kumar		8. Asharfi Properties & developers Private limited
Mr.Siddharth Chugh,CFO		9. Lusa Builders Private Limited
Mr. Gurvinder singh, Company secretary		

Details of transactions in the ordinary course of Business:

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Volume of Transactions				
Loan Taken				
Anil Jain	16,250,000			16,250,000
	(31,650,000)			(31,650,000)
Anshu Jain	-			-
	(2,300,000)			(2,300,000)
Trump Infomatics LLP			3,450,000	3,450,000
			-	-
Loan Refunded				
Anil Jain	16,250,000			16,250,000
	(31,650,000)			(31,650,000)
Anshu Jain	-			-
	(2,300,000)			(2,300,000)
Trump Infomatics LLP			23,000,000	23,000,000
			-	-
Investments In Capital				
Trump Infomatics LLP			18,609,671	18,609,671
			(18,609,671)	(18,609,671)
Expenditure				
Purchase during the year (Indo Jatalia Securities Private Limited)			-	-
			-	-
Brokerage Paid			-	-
			-	-
Sitting Fees	6,000			6,000
	(6,000)			(6,000)
Salary	2,284,519		-	2,284,519
	(6,317,684)			(6,317,684)
Leave Encashment	-			-
	(8,713)			(8,713)
Rent			168,000	168,000
			(170,800)	(170,800)
Balances at the end of the year				
Investment				
1.Balraj Auto Parts Pvt. Ltd.			-	-
			(109,050)	(109,050)
2. Trump Infomatics LLP			18,609,671	18,609,671
			(18,609,671)	(18,609,671)
3.JDS Finance Company Ltd.			548,910	548,910
			(548,910)	(548,910)
4.Jatalia Singapore PTE Ltd.			-	-
			(30,286,085)	(30,286,085)
5. Asharfi Properties Private limited			1,945,150	1,945,150
			(1,945,150)	(1,945,150)
Unsecured Loan				
Trump Infomatics LLP			20,150,000	20,150,000
			-	-
Expenses payable.				
Salary payable	-			-
	(428,500)			(428,500)
Rent payable			-	-
			(31,100)	
Sitting Fees payable	-			-
	-			-

2.36	The Parties balances includes Sundry debtors,Current assets,Loans & Advances are subject to confirmation,amount showing in books of accounts are on net realisation value.			
2.37	**Segment Information**			
	As the company,s business activity primarily falls within a single business segment i.e. trading in commodities, thus there are no additional disclosures to be provided under IND AS-108-"Operating segment".			
	As per our report of even date annexed	For and on behalf of the Board		
	For Girotra & Company	Jatalia Global Ventures Limited (Formerly known as Aashee Infotech Ltd.)		
	Chartered Accountants			
	Firm's Regn No. 025056N			
		Sd/-	Sd/-	
		Anil Kumar Jain	Anshu Jain	
	Sd/-	Managing Director	Director	
	Rajesh Girotra	DIN. 00014601	DIN. 00035156	
	Prop.			
	Membership No. 087724			
	Place: Delhi			
	Date: 31.08.2020			

Independent Auditors' Report

To the Members of Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Limited)

Report on the Consolidated Financial Statements Modified Opinion

We have audited the accompanying consolidated financial statements of Jatalia Global Ventures Limited ((hereinafter referred to as "the Holding Company") , and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2020, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and Consolidated the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the except for the possible effects of the matter described in the basis for Qualified opinion section of our report the aforesaid standalone financial statement give the information required by the Acts in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its loss including other comprehensive income its cash flows and the changes in equity for the year ended on that date.

Basis for Modified Opinion

The company has not provided for the retirement benefit in term of gratuity as per the actuarial valuation which constitute a departure from the Accounting Standards prescribed u/s 133 of the Companies Act, 2013. In the absence of credible estimate provided by the management in respect of the said liability, it is impracticable to report the possible financial effect on the financial statements.

The Company has not provided for the bank interest on Allahabad bank Credit facility availed by the company The details about its financial impact have been Stated in their Notes to accounts 2.34 standalone financial statement.

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the consolidated Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics 'issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Management's Responsibility for the consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated comprehensive income, consolidated cash flows and consolidated changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2020 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements / financial information of subsidiaries, whose financial statements / financial information reflect total assets of Rs. Nil as at 31st March, 2020, reflect total revenue Nil for the year ended on that date as considered in the consolidated financial statements. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries is based solely on the financial statements/financial information provided by the management.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b. In our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books and the reports of other auditors.
   c. The consolidated Balance Sheet, consolidated Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
   d. In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
   e. On the basis of the written representations received from the Holding Company's directors as on March 31, 2020 taken on record by the Board of Holding Company's Directors, none of the directors is disqualified as on March 31, 2020 from

being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over consolidated financial reporting of the group and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the group's internal financial controls over consolidated financial reporting.

g. In our opinion, the managerial remuneration for the year ended March 31, 2020 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

h. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us :

(i) The details about the pending litigations against the company and its financial impact have been stated in their Notes to accounts 2.33 consolidated financial statement.

(ii) The group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the group.

For Girotra & Company

Chartered Accountants

FRN No. 025056N

Sd/-

RAJESH GIROTRA
Partner
M.NO.: 087274

DATE: 31.08.2020
PLACE: DELHI

UDIN: **20087274AAAABG3721**

Annexure A to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Jatalia Global Ventures Limited of even date)

Report on the Internal Financial Controls Over Consolidated Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over consolidated financial reporting of Jatalia Global Ventures Limited (hereinafter referred to as the "Holding Company") as of March 31, 2020 in conjunction with our audit of the consolidated financial statements of the group for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Holding Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over consolidated financial reporting criteria established by the group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over consolidated financial reporting of the group based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over consolidated financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over consolidated financial reporting and their operating effectiveness. Our audit of internal financial controls over consolidated financial reporting included obtaining an understanding of internal financial controls over consolidated financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of consolidated the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the group's internal financial controls system over consolidated financial reporting.

Meaning of Internal Financial Controls over Consolidated Financial Reporting

A group's internal financial control over consolidated financial reporting is a process designed to provide reasonable assurance regarding the reliability of consolidated financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A group's internal financial control over consolidated financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the group; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the group are being made only in accordance with authorizations of the management and directors of the group; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the group's assets that could have a material effect on the consolidated financial statements.

Limitations of Internal Financial Controls over Consolidated Financial Reporting

Because of the inherent limitations of internal financial controls over consolidated financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over consolidated financial reporting to future periods are subject to the risk that the internal financial control over consolidated financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the group has, in all material respects, an adequate internal financial controls system over consolidated financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over consolidated financial reporting criteria established by the group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Girotra & Company

Chartered Accountants
FRN No. 025056N

Sd/-

RAJESH GIROTRA
Partner
M.NO. : 087274

DATE: 31.08.2020
PLACE: DELHI

UDIN: **20087274AAAABG3721**

Jatalia Global Ventures Limited
(Formerly Known As Aashee Infotech Limited)
CIN:L74110DL1987PLC350280
Consolidate Balance Sheet as at 31st March, 2020

(Figures in Rs.)

	Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
(1)	**Non-current assets**			
(a)	Property, Plant and Equipment	2.01	6,871,558	14,509,115
(b)	Intangible Assets	2.01	22,872	31,137
(c)	Financial Assets			
	(i) Investments	2.02	30,480,711	30,589,761
	(ii) Others	2.03	337,400	511,400
(d)	Deferred Tax Assets (Net)	2.04	1,592,810	3,205,768
	Total Non Current Assets		**39,305,351**	**48,847,181**
(2)	**Current assets**			
(a)	Inventories	2.05	2,034,077	28,416,866
(b)	Financial Assets			
	(i) Trade receivable	2.06	241,914,070	334,497,184
	(ii) Trade Advances	2.07	201,154,669	188,574,194
	(iii) Cash & Cash Equivalents	2.08	791,354	4,971,561
	(iv) Bank Balances other than (iii) above	2.08	4,600,000	123,927,854
	(iv) Loans & deposits	2.09	65,894,550	81,786,813
	(v) Others	2.10	3,710,186	9,339,257
(c)	Other Current assets	2.11	5,054,368	5,322,685
	Total Current Assets		**525,153,275**	**776,836,413**
	Total Assets		**564,458,626**	**825,683,594**
	Equity And Liabilities			
(1)	**Equity**			
	(a) Equity Share capital	2.12	151,829,190	151,829,190
	(b) Other Equity	2.13	123,435,938	221,005,357
	Total Equity		**275,265,128**	**372,834,547**
(2)	**Non-current liabilities**			
	(a) Financial iabilities			
	(i) Borrowings	2.14	1,506,187	4,975,242
	(b) Provisions	2.15	96,593	1,528,357
	Total Non Current Liabilities		**1,602,780**	**6,503,599**
(3)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	2.16	245,572,900	61,038,698
	(ii) Trade Payables	2.17	28,446,350	355,566,365
	(iii) Others	2.18	154,292	2,899,364
	(b) Other Current liabilities	2.19	3,234,765	15,408,812
	(c) Current Tax Liabilities (Net)	2.20	10,182,411	11,432,209
	Total Current Liabilities		**287,590,718**	**446,345,447**
	Total Equity and Liabilities		**564,458,626**	**825,683,594**
	Significant Accounting Policies and Notes to Accounts	1 & 2		
	The accompanying Notes are Integral Part of the financial statements		0	0

For and on behalf of the Board
(Formerly known as Aashee Infotech Ltd.)

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

Sd/-
Rajesh Girotra
Prop.
Membership No. 087724

Sd/-	Sd/-
Anil Kumar Jain	**Anshu Jain**
Managing Director	**Director**
DIN. 00014601	**DIN. 00035156**

Place: Delhi
Date: 31.08.2020

Jatalia Global Ventures Limited
(Formerly Known As Aashee Infotech Limited)
CIN:L74110DL1987PLC350280
Consolidate Statement of Profit & Loss for the year ended 31st March, 2020

(Figures in Rs.)

Particulars	Note No.	31.03.2020	31.03.2019
(I) Reveues			
Revenue from operations	**2.21**	652,517,961	4,104,373,928
Other income	**2.22**	6,689,358	12,948,617
Total Revenues (I)		**659,207,319**	**4,117,322,546**
(II) Expenses:			
Cost of Purchases of Stock-in-Trade		626,988,097	3,938,873,236
Change in Inventories	**2.23**	26,382,789	9,793,854
Employee benefit expense	**2.24**	7,223,918	14,651,930
Finance Costs	**2.25**	16,336,501	93,502,677
Depreciation and Amortization Expense	**2.01**	4,940,257	2,534,655
Other Expenses	**2.26**	73,292,220	15,283,046
Total expenses (II)		**755,163,782**	**4,074,639,398**
(III) Profit before Exceptional Items,and Tax (I - II)		**(95,956,462)**	**42,683,148**
(IV) Exceptional Items			-
(V) Profit/ (loss) before tax		**(95,956,462)**	**42,683,148**
(VI)Tax expenses	**2.27**		
(1) Current tax(Including Mat Credit entitlement		-	13,826,520
(2) Deferred tax	**2.04**	1,612,957	82,040
(3) Prior Period Tax		-	16,206
Total Tax Expense		**1,612,957**	**13,924,766**
(VII) Profit/ (loss) for the year net of tax(V-VI)		**(97,569,420)**	**28,758,382**
(VIII) Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
- Change in present value of defined benefit obligations		-	-
- Change in Fair Value of Equity Instruments		-	**6,955**
Other Comprehensive Income for the year, net of tax		-	**6,955**
Total Comprehensive Income For the year (VII+VIII)		**(97,569,420)**	**28,765,337**
Earnings per equity share			
Earnings per Share (Basic & Diluted) on Net Profit, attributable to owners of Company	**2.28**	**(6.52)**	**1.92**
		-	
Significant Accounting Policies and Notes to Accounts	1 & 2		
The accompanying Notes are Integral Part of the financial statements			

For and on behalf of the Board
Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Ltd.)

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

	Sd/-	Sd/-
	Anil Kumar Jain	**Anshu Jain**
Sd/-	**Managing Director**	**Director**
	DIN. 00014601	**DIN. 00035156**

Rajesh Girotra
Partner
Membership No. 087274

Place: Delhi
Date: 31.08.2020

Jatalia Global Ventures Limited
(Formerly Known As Aashee Infotech Limited)
CIN:L74110DL1987PLC350280
Consolidate Cashflow Statement for the year ended March 31, 2020

(Figures in Rs.)

Particulars	31.03.2020		31.03.2019	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/ (Loss) before tax & Extraordinary items		(95,956,462)		42,683,148
Adjustments for:				
Provision for Gratuity	(1,431,764)		116,015	
(Profit)/Loss on sale/disposal of Fixed Assets	(20,874)		-	
Sale of subsidiary	-	-	-	
Depreciation	4,940,257	3,487,619	2,534,655	2,650,670
Operating profit/ (loss) before working capital changes.		(92,468,843)		45,333,818
Adjustments for Current Assets & Liabilities:				
(Increase) Decrease in Loan & Advances	15,892,263		(21,481,752)	
(Increase) Decrease in Inventory	26,382,789		9,793,854	
(Increase) Decrease in Trade Receivables	92,583,114		279,906,474	
(Increase) Decrease in Trade Advances	(12,580,475)		(122,287,793)	
Increase (Decrease) in Short Term Provisions	-		-	
Increase (Decrease) in Other Current Liabilities	(2,745,072)		449,782	
Increase (Decrease) in Other Current Financial Liabilities	(12,174,046)		12,576,271	
(Increase) Decrease in Other Bank Balances	119,327,854		11,343,265	
Increase (Decrease) in Trade Creditors	(327,120,015)		(189,459,229)	
(Increase) Decrease in Short Term BorrowingS	184,534,202		(6,641,505)	
(Increase) Decrease in Other Current Assets	5,629,071		(1,101,413)	
(Increase) Decrease in Current Tax Liabilities	12,597,594		(9,229,157)	
(Increase) Decrease in Other Current Financial Assets	268,317		555,240	
		102,595,595		(35,575,963)
Cash generated from operations.		10,126,752		9,757,855
Less: Direct Taxes Paid		13,826,520		5,920,060
Less: Prior Period Expenses Paid during the year				
Cash Flow before extraordinary items.		(3,699,768)		3,837,796
-- Extraordinary Items.		-		-
Net cash from operating activities.		**(3,699,768)**		**3,837,796**
B. CASH FROM INVESTING ACTIVITIES				
Redemption of Investment	109,050		-	
Sale of Fixed Assets/Written off	4,879,949		7,374	
Investment Purchased	-		(18,600,000)	
Purchase of Fixed Assets	(2,174,384)	2,814,615	(11,181,416)	(29,774,042)
Net Cash From Investing activities		**2,814,615**		**(29,774,042)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Share Capital				
Long Term Borrowings	(3,469,054)		4,457,393	
Long Term loans & Advancess	174,000	(3,295,054)	103,000	4,560,393
Net Cash from Financing Activity	-	**(3,295,054)**		**4,560,393**
Net increase/ (Decrease) in cash & cash equivalents		(4,180,207)		(21,375,853)
Opening Cash and Cash Equivalents		4,769,867		26,145,720
Closing Cash and Cash Equivalents		**589,659**		**4,769,867**
Cash & cash equivalents includes				
Cash in hand		453,406		-
With Scheduled Bank				
In Current Accounts		337,948		4,971,561
Others		-		-
		791,354		**4,971,561**

Significant Accounting Policies and Notes to Accounts
The accompanying Notes are Integral Part of the financial statements

For and on behalf of the Board
Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Ltd.)

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

	Sd/-	**Sd/-**
Sd/-	**Anil Kumar Jain**	**Anshu Jain**
	Managing Director	**Director**
	DIN. 00014601	**DIN. 00035156**

Rajesh Girotra
Partner
Membership No. 087274

Place: Delhi
Date: 31.08.2020

Notes to Financial Statements as at March 31, 2020

(All amounts in INR, unless otherwise stated)

2.01

Particulars	Property Plant and Equipments						Intangible Assets	Grand Total
	Machinery	Computer	Office Equipments	Office Furniture & Fixtures	Motor vehicles	Total	Microsoft Licence	
Gross Block								
At April 01, 2018	-	1,022,579	1,260,864	4,482,458	4,246,997	11,012,898	360,377	11,373,275
Additions	2,758,680	510,599	194,126	318,035	7,399,976	11,181,416	-	11,181,416
Disposals (-)		(35,595)	(8,154)	-	-	(43,749)	-	(43,749)
Other adjustments		-	-	-	-	-	-	-
As at March 31, 2019	2,758,680	1,497,583	1,446,836	4,800,493	11,646,973	22,150,565	360,377	22,510,942
Additions	124,309	55,085	3,120	98,526	1,893,344	2,174,384	-	2,174,384
Disposals (-)		(23,500)	(20,500)	(34,700)	(7,931,192)	(8,009,892)	-	(8,009,892)
Other adjustments	-	-	-	-	-	-	-	-
As at March 31, 2020	2,882,989	1,529,168	1,429,456	4,864,319	5,609,125	16,315,057	360,377	16,675,434
Depreciation						-		-
At April 01, 2018	-	629,209	704,953	1,966,616	1,879,760	5,180,538	291,871	5,472,409
Charge for the year	1,368	414,070	298,494	655,469	1,127,885	2,497,286	37,369	2,534,655
Disposals (-)		(30,453)	(5,921)		-	(36,374)	-	(36,374)
As at March 31, 2019	1,368	1,012,826	997,526	2,622,085	3,007,645	7,641,450	329,240	7,970,690
Charge for the year	608,865	320,294	202,736	606,032	3,194,065	4,931,992	8,265	4,940,257
Disposals (-)	-	-	-	(58,564)	(3,071,379)	(3,129,943)		(3,129,943)
As at March 31, 2020	610,233	1,333,120	1,200,262	3,169,553	3,130,331	9,443,499	337,505	9,781,004
								-
At March 31, 2020	2,272,756	196,048	229,194	1,694,766	2,478,794	6,871,558	22,872	6,894,430
At March 31, 2019	2,757,312	484,757	449,310	2,178,408	8,639,328	14,509,115	31,137	14,540,252

2.03 Other Non Current Financial Assets

Particulars	31.3.2020	31.3.2019
At Amortised Cost		
Security Deposits	337,400	511,400
Total	**337,400**	**511,400**

2.04 Deferred Tax Assets (Net)

Particulars	31.3.2020	31.3.2019
Deferred Tax Liabilities on :		
- Property, Plant & Equipments(Co. Act)	6,894,430	14,540,252
- Financial assets at FVTOCI (Investment) Fair Value	30,480,711	60,875,846
- Provision for Gratuity	(96,593)	(1,528,357)
Total Deferred Tax Liabilities	**37,278,548**	**73,887,741**
Deferred Tax Assets on :		
- Property, Plant & Equipments(IT Act)	11,569,016	18,650,942
- Financial assets at FVTOCI (Investment) Cost	30,480,711	64,839,506
Total Deferred Tax Assets	**42,049,727**	**83,490,448**
Total Deferred Tax (Liabilities)/Assets	**4,771,179**	**9,602,707**
Provision Tax @ 33.063% (P.Y. 30.9%; 01.04.2016 30.9%)	**1,592,810**	**3,205,768**
Opening Balance of Deferred Tax Assets/(Liabilities)	**3,205,768**	**3,287,808**
Transfer to Profit & Loss A/c	**(1,612,957)**	**(82,040)**

2.05 Inventories*

Particulars	31.3.2020	31.3.2019
Traded goods		
Stock in Trade	2,034,077	28,416,866
Total	**2,034,077**	**28,416,866**

2.06 Trade Receivables

Particulars	31.3.2020	31.3.2019
Unsecured, Considered Good		
Trade Receivables from other than related parties	241,914,070	334,497,184
Total	**241,914,070**	**334,497,184**

2.07 Trade Advances

Particulars	31.3.2020	31.3.2019
Unsecured, Considered Good		
Trade Advanes from other than related parties	201,154,669	188,574,194
Total	**201,154,669**	**188,574,194**

2.08 Cash & Bank Balances

Particulars	31.3.2020	31.3.2019
Cash & Cash Equivalents		
Cash in Hand	453,406	-
Balances with banks:		
Balance with Current account	337,948	4,971,561
Total	**791,354**	**4,971,561**
Bank Balances other than Cash & Cash Equivalents		
*FDR with bank for margin money maturing within one Year (Allahabad Bank)	-	119,327,854
*FDR with bank for margin money maturing within five year (State Bank of India)	4,600,000	4,600,000
Total	**4,600,000**	**123,927,854**
Total Cash & Bank Balances	**5,391,354**	**128,899,415**

2.09 Loans & deposits

Particulars	31.3.2020	31.3.2019
At Amortised Cost		
Unsecured, Considered good		
-Loans and Advances (other than related parties)	48,308,080	34,658,080
-Deposits	16,340,000	46,522,000
-Others	1,246,470	606,733
Total	**65,894,550**	**81,786,813**

2.10 Other Current Financial Assets

Particulars	31.3.2020	31.3.2019
Interest accured on FDR	394,025	3,531,375
Interest Receivable	1,853,522	731,343
Margin Receivable A/C	205,641	925,739
Others	1,256,998	4,150,800
Total	**3,710,186**	**9,339,257**

2.11 Other Current Assets

Particulars	31.3.2020	31.3.2019
Vat & Other duties	5,054,368	5,083,408
Prepaid Expenses	-	158,568
Other		80,709
Total	**5,054,368**	**5,322,685**

2.14 Non Current Borrowings

Particulars	31.3.2020	31.3.2019
Unsecured		
10% Preference Shares of Rs. 10/- each*		-
Secured loan from Banks:		
ICICI Bank Ltd Loan A/c	105,834	520,804
HDFC Car Loan (65026726)	-	5,920,451
Yes Bank Car Loan	1,400,353	-
Less: Current Maturities of Long Term Debt		(1,466,012)
Total	**1,506,187**	**4,975,242**

Terms of Borrowings :

1. The borrowings from ICICI Bank is against hypothecation of car & is repayable in 36 equal monthly installments.
2. The borrowings from YES Bank is against hypothecation of car & is repayable in 60 equal monthly installments.

2.15 Long Term Provisions

Particulars	31.3.2020	31.3.2019
Provision for employees benefit		
Provision for Gratuity	96,593	1,528,357
Total	**96,593**	**1,528,357**

2.16 Current Borrowings

Particulars	31.3.2020	31.3.2019
Secured loan from Bank(Allahabad Bank)		
CC Limit*	234,222,900	49,688,698
Unsecured Loans		
From Body Corporates	11,350,000	11,350,000
Total	**245,572,900**	**61,038,698**

Terms of Borrowings :

a. Secured loan from Bank(Allahabad Bank)

*1.Working Capital Loans comprises of CC Limit ,buyer's credit.

*2 Working Capital Loans are Primary secured against hypothecation of present and future Current assets.

*3.Further Working Capital Loans are Collaterally Secured by way of Equitable mortgage of following properties:

Detail of Properties Mortgage with Allahabad bank	Owned by
1. Equitable mortgage of residential Flat No. C-97, Third Floor, Plot No. D-3, "Antariksha apartments", Sector 14 Extension, Rohini, Delhi-110085 in the name of Smt Anshu Jain.	Mrs. Anshu Jain (Promoter of the Company)
2. Equitable mortgage of industrial land & building on Plot No. 403, Industrial Estate, Barhi, District Sonipat, Haryana in the name of M/s Topaz Enterprises.	M/s Topaz Enterprises
3. Equitable mortgage of industrial land & building on Plot No. 404, Industrial Estate, Barhi, District Sonipat, Haryana in the name of M/s Topaz Industries.	M/s Topaz Industr
4. Equitable mortgage of Plot No. K-817, Block K, Village Nangal Kalan, TDI City, Kundli, District Sonipat, Haryana in the name of M/s Rupanshu Realtors Pvt Ltd.	M/s Rupanshu Realtors Pvt Ltd
5. Equitable mortgage of Industrial Plot No. 110,Sector-56,Phase-V,Industrial Estate, Kundli ,Haryana.	M/s Balraj Auto Parts Pvt. Ltd.

*4. Working Capital Loans are also Secured by way of personal guarantee of following parties :

Name of the Guarantor with Allahabad Bank
1.Shri Anil Kumar Jain (Promoter/Director)
2.Smt Anshu Jain (Promoter/Director)
3.M/s JV Commodities Stock Trading Pvt. Ltd.(Promoter Company)
4.M/s Balraj Auto prts Povt. Ltd.
5.M/s Harshee Hotels LLP
6.M/s Rupanshu Realtors Pvt Ltd
7.M/s Topaz Industries (Proprietor : Anil Kumar Magon)
8.M/s Topaz Enterprises (Through Partners : Vijay Magoo, Sanjeev Kumar)
9.Shri Anil Kumar Magon (Prop-M/s Topaz Industries)
10.Shri Vijay Magoo (Partner -M/s Topaz Enterprises)
11.Shri Sanjeev Kumar (Partner-M/s Topaz Enterprises)

b. Borrowings are subject to interest rate of bank's MCLR + 3.20% p.a.w.m.r. and are repayble on demand except letter of credit which is payable within 90 days from the date of borrowings.

2.17 Trade Payables

Particulars	31.3.2020	31.3.2019
Dues to Micro, Small and Medium Enterprises		
Dues to others	28,446,350	355,566,365
Total	**28,446,350**	**355,566,365**

2.18 Other Current Financial Liabilities

Particulars	31.3.2020	31.3.2019
Current Maturities of Long Term Debt(From Bank)	-	1,466,012
10% Preference Shares of Rs. 10/- each*		-
Expenses Payable	10,578	251,154
Salary & Other Payable to Employees	98,714	1,157,198
Audit Fees Payable	45,000	25,000
Total	**154,292**	**2,899,364**

2.19 Other Current Liabilities

Particulars	31.3.2020	31.3.2019
Advance from Customers	4,712,913	13,127,583
Statutory Dues	(1,478,148)	2,281,229
Total	**3,234,765**	**15,408,812**

2.20 Current Tax Liabilities (Net)

Particulars	31.3.2020	31.3.2019
Provision for Income Tax (Net of Advance Tax & TDS)	10,182,411	11,432,209
Total	**10,182,411**	**11,432,209**

2.12 Equity Share Capital

(A) Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.10 each with voting rights	15,187,000	151,870,000	15,187,000	151,870,000
Preference shares of Rs.10 each	150,000	1,500,000	150,000	1,500,000
		153,370,000		153,370,000
(b) Issued				
Equity shares of Rs.10 each with voting rights	14,975,653	149,756,530	14,975,653	149,756,530
10% Preference shares of Rs.10 each	150,000	1,500,000	150,000	1,500,000
		151,256,530		151,256,530
(c) Subscribed and paid up				
Equity shares of Rs.10 each with voting rights fully paid up	14,975,653	149,756,530	14,975,653	149,756,530
Equity shares of Rs.10 forfeited	57,266	572,660	57,266	572,660
10% Preference shares of Rs.10 each	150,000	1,500,000	150,000	1,500,000
		151,829,190		**151,829,190**
Total		**151,829,190**		**151,829,190**

(B) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company pays dividends in Indian rupees, if declared. The dividend,if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.

During the year ended March 31, 2020, no dividend is declared by Board of Directors. (Previous year - Nil)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) Terms/rights attached to preference shares

The Company has only one class of preference shares having face value of Rs 10/- per share. The preference shares are non-cumulative, non-convertible and compulsorily redeemable after a period of 10 years from the date of issuance.
The Company pays dividends in Indian rupees, if declared. The dividend,if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.
The holder of preference shares are not entitled to any share in the surplus assets, if any, in case of liquidation of the Company and shall be paid thier dues in preference to equity shareholders of the Company.

(D) Details of Shareholders holding more than 5% shares:

Class of Shares / Name of Shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
(i) Equity Shares of Rs. 10/- each:				
Anil Jain HUF	878,670	5.87%	878,670	5.87%
JV Commodities Stock Trading Pvt Ltd	1,191,770	7.96%	1,191,770	7.96%
R K Jain & Sons HUF	1,602,510	10.70%	1,602,510	10.70%
Anil Kumar Jain	4,073,027	27.20%	4,061,780	27.12%
	7,745,977	**51.72%**	**7,734,730**	**51.65%**
(ii) 10% Preference Shares of Rs. 10/- each				
Harshee Hotels Private Limited/ Harshee Hotels LLP	15,000	10.00%	15,000	10.00%
Sunfast Tradecomm Private Limited	16,450	10.97%	16,450	10.97%
Subhlaxmi Investment Advisory Pvt Ltd	27,775	18.52%	-	-
Lani Merchandise Private Limited	87,775	58.52%	87,775	58.52%
	147,000	**98.00%**	**119,225**	**79.48%**

Note :- No preferential allotment was made by the company during the year.

Note: Pursuant to the Composite Scheme of Compromise & Arrangement, the Promoter of the Company has been changed but the approvals on the Reclassification of Promoter Shareholding & Listing of New Shares were pending with BSE Limited as on 31.03.2020.

(E) Reconciliation of the number of shares outstanding is set out below:

Equity Shares of ₹10/- Each	No of Shares	Amount
As at April 1, 2018	14,975,653	149,756,530
Add: shares allotted during the year 2018-19	-	-
As at March 31, 2019	14,975,653	149,756,530
Add: shares allotted during the year 2019-20	-	
As at March 31, 2020	14,975,653	149,756,530

10% Preference Shares of ₹10/- Each		
As at April 1, 2018	150,000	1,500,000
Add: shares allotted during the year 2018-19	-	-
As at March 31, 2019	150,000	1,500,000
Add: shares allotted during the year 2019-20	-	-
As at March 31, 2020	150,000	1,500,000

(F) Aggregate number of shares allotted as fully paid up without payment being received in cash during the period of 5 years immediately preceding the reporting date.

Aggregate Number of Equity shares with voting rights:	No of Shares
Fully paid up pursuant to merger without payment being received in cash *	14,975,653

2.13 Other Equity

Particulars	31.03.2020	31.03.2019
Security premium	32,780,210	32,780,210
Add:During the year	-	-
Closing Balance(A)	**32,780,210**	**32,780,210**
Surplus/(Deficit) in the statement of profit and loss	187,135,755	158,377,374
Changes in accounting policy or prior period errors		
Add: Profits during the year	(97,569,420)	28,758,382
Add: Other Comprehensive Income	-	-
Closing Balance(A)	**89,566,336**	**187,135,755**
Foreign Currency Translation Reserve		
Opening Balance	**5,053,052**	**2,383,995**
Changes during The year	-	2,669,057
Closing Balance(B)	**5,053,052**	**5,053,052**
Other Comprehensive income		
Opening Balance	(3,963,660)	(3,970,615)
Fair Value changes in equity instruments	-	6,955
Closing Balance(C)	(3,963,660)	(3,963,660)
Total(A)+(B)+(C)	**123,435,938**	**221,005,357**

2.21 Revenue from operation

Particulars	31.03.2020	31.03.2019
Sales	652,517,961	4,104,373,928
Total	652,517,961	**4,104,373,928**

2.22 Other Income

Particulars	31.03.2020	31.03.2019
Interest Income	5,277,534	12,948,617
Profit on sale of Fixed Assets	20,874	-
Profit on sale of Investment	1,390,950	-
Total	**6,689,358**	**12,948,617**

2.23 Change in Inventory

Particulars	31.03.2020	31.03.2019
Opening Stock	28,416,866	38,210,720
Closing Stock	2,034,077	28,416,866
(Increase) Decrease in Inventory	**26,382,789**	**9,793,854**

2.24 Employee Benefit Expenses*

Particulars	31.03.2020	31.03.2019
Salary & Wages	8,272,795	13,851,016
Staff Welfare	107,572	339,224
Provision for Gratuity	(1,431,764)	116,015
Provision for Leave Encashment	52,554	122,151
Employer's EPF Contribution	186,984	171,759
Employer's ESI Contribution	35,777	51,765
Total	**7,223,918**	**14,651,930**

***refer note 2.34 for assumptions and basis used in determining obligation towards defined benefit plans**

2.25 Interest & Finance Charges

Particulars	31.03.2020	31.03.2019
Interest & Finance Charges	16,336,501	93,502,677
Total	**16,336,501**	**93,502,677**

2.26 Other Expenses

Particulars	31.03.2020	31.03.2019
Rent	1,786,000	774,000
Communication Expenses	312,868	472,300
Electricity & Water Expenses	478,275	714,899
Travelling & Conveynace	763,089	2,078,750
Vehicle running & maintainance	961,784	510,806
Legal & Professional Charges	1,417,077	1,559,239
Listing Fees & Publication Expenses	57,120	95,278
General Expenses	486,225	805,693
Donation		16,000
Printing & Stationary	82,882	83,254
Agm Expenses	222,490	-
Assets W/off	20,136	-
Commision	100,000	-
Impairment Loss	-	
Bad Debts	40,244,583	-
Provision for Doubtful Debts	23,661,825	
Repair & Maintenance	687,452	653,930
Selling Expenses	29,511	1,506,408
Business Promotion	55,045	244,774
Courrier Charges	13,533	24,177
Freight & Cartage	1,795,026	5,199,882
ROC Filling Fee	4,900	59,212
Audit Fee	20,000	25,000
Sitting Fees	6,000	6,000
Fees, Rates & Taxes	86,399	453,444
Total	**73,292,220**	**15,283,046**

Payments to auditors:	31.03.2020	31.03.2019
Statutory Audit	15,000	20,000
Tax Audit	2,500	2,500
Other Matter	2,500	2,500
	20,000	**25,000**

2.27	Income Tax Expenses		
	Particulars	**31.03.2020**	**31.03.2019**
	Income tax recognised in statement of profit and loss		
	Current tax		
	In respect of the current year	-	13,826,520
	In respect of earlier years	-	16,206
		-	13,842,726
	Deferred tax		
	In respect of the current year	1,612,957	82,040
	Total tax expenses recognised in statement of profit and loss (a)	**1,612,957**	**13,924,766**
	Income tax recognised in other comprehensive income (OCI)		
	Fair Value gain/ (losses) on Equity Instruments through OCI		
	Total tax expenses recognised in OCI (b)	-	-
	Total tax expenses (a+b)	**1,612,957**	**13,924,766**
	Reconciliation of tax expense and accounting profit		
	Accounting profit before tax	(95,956,462)	42,683,148
	Income tax expense calculated at 33.384%(P.Y. 33.063%)	(32,034,105)	14,112,329
	Tax effect of:		
	Non deductible expenses	9,070,539	1,106,263
	Losses not allowed for tax purposes		-
	Items allowable for tax purpose	(810,295)	(1,468,011)
	Interest u/s 234B & 234C	-	1,321,817
		(23,773,861)	**15,072,398**
	Deferred tax liability recognised during the year	1,612,957	82,040
	Net Current tax expenses (for current year)	(22,160,904)	15,154,438
	Add: Current tax liability related to previous periods	-	16,206
	Total income tax expenses reported in the statement of profit and loss	**(22,160,904)**	**15,170,644**

2.28	Earnings per share		
	Basic and diluted		
	Particulars	**31.03.2020**	**31.03.2019**
	Net Profit (Loss) after Tax	(97,569,420)	28,758,382
	Weight Average No. of Equity Shares	14,975,653	14,975,653
	Basic Earnings per share	(6.52)	1.92
	Diluted Earnings per share	(6.52)	1.92

2.34 Related Party Transactions

The Management has identified the following Companies and Individuals as related parties of the Company for the year ended 31st March, 2019 as required by Ind AS 24 – "Related Party Disclosures" :

List of related parties (As certified by the management)

Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives
Mr.Anil Kumar Jain, Managing Director	Mr. Ajay Jain,Brother	1. Balraj Auto Parts Pvt. Ltd.
Mrs. Prachi Sachdeva,Ex- Managing Director	Mr. Rupanshu Jain,Son of Mr. Anil Kumar Jain	2. Jatalia Green Energy LLP
Mrs.Anshu Jain,Chairperson		3.Trump Infomatics LLP
Mr. Umesh Garg,Director		4. Jatalia Singapore PTE Ltd.
Mr. Amrit Kumar Aggarwal,Director		5. JDS Finance Company ltd.
Mr. Gaurav Garg,Director		6. Progressive Finlease Limited
Mr. Gyanesh Kumar Maheshwari,Director		7. Indo Jatalia Securities Private Limited
Mr. Sudhir kumar		8. Asharfi Properties & developers Private limited
Mr.Siddharth Chugh,CFO		9. Lusa Builders Private Limited
Mr. Gurvinder singh, Company secretary		

Details of transactions in the ordinary course of Business:

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Volume of Transactions				
Loan Taken				
Anil Jain	16,250,000			16,250,000
	(31,650,000)			(31,650,000)
Anshu Jain	-			-
	(2,300,000)			(2,300,000)
Trump Infomatics LLP			3,450,000	3,450,000
			-	-
Loan Refunded				
Anil Jain	16,250,000			16,250,000
	(31,650,000)			(31,650,000)
Anshu Jain	-			-
	(2,300,000)			(2,300,000)
Trump Infomatics LLP			23,000,000	23,000,000
			-	-
Investments In Capital				
Trump Infomatics LLP			18,609,671	18,609,671
			(18,609,671)	(18,609,671)
Expenditure				
Purchase during the year (Indo Jatalia Securities Private Limited)			-	-
			-	-
Brokerage Paid			-	-
			-	-
Sitting Fees	6,000			6,000
	(6,000)			(6,000)
Salary	2,284,519		-	2,284,519
	(6,317,684)			(6,317,684)
Leave Encashment	-			-
	(8,713)			(8,713)
Rent			168,000	168,000
			(170,800)	(170,800)

Balances at the end of the year					
Investment					
1.Balraj Auto Parts Pvt. Ltd.				-	-
				(109,050)	(109,050)
2. Trump Infomatics LLP				18,609,671	18,609,671
				(18,609,671)	(18,609,671)
3.JDS Finance Company Ltd.				548,910	548,910
				(548,910)	(548,910)
4.Jatalia Singapore PTE Ltd.				-	-
				(30,286,085)	(30,286,085)
5. Asharfi Properties Private limited				1,945,150	1,945,150
				(1,945,150)	(1,945,150)
Unsecured Loan					
Trump Infomatics LLP				20,150,000	20,150,000
				-	-
Expenses payable.					
Salary payable	-				-
	(428,500)				(428,500)
Rent payable				-	-
				(31,100)	
Sitting Fees payable	-				-
	-				-

2.36	The Parties balances includes Sundry debtors,Current assets,Loans & Advances are subject to confirmation,amount showing in books of accounts are on net realisation value.		
2.37	**Segment Information**		
	As the company,s business activity primarily falls within a single business segment i.e. trading in commodities, thus there are no additional disclosures to be provided under IND AS-108-"Operating segment".		
	As per our report of even date annexed	For and on behalf of the Board	
	For Girotra & Company	Jatalia Global Ventures Limited (Formerly known as Aashee Infotech Ltd.)	
	Chartered Accountants		
	Firm's Regn No. 025056N		
		Sd/-	Sd/-
	Sd/-	Anil Kumar Jain	Anshu Jain
		Managing Director	Director
	Rajesh Girotra	DIN. 00014601	DIN. 00035156
	Prop.		
	Membership No. 087724		
	Place: Delhi		
	Date: 31.08.2020		

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]
CIN: L74110DL1987PLC350280
Name of the company: Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Limited)
Registered office: 307, Lusa Tower Azadpur Delhi North West -110033

Name of Member(s) :

Registered address :

E-mail Id :

Folio No/ Client Id:

DP ID :

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name : *Address :*

E-mail Id : *Signature :*

or failing him

2. Name : *Address :*

E-mail Id : *Signature :*

or failing him

3. Name : *Address :*

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual general meeting of the company, to be held on 30th day of September, 2020 at 3:00 PM. at Hotel Palm Green , Main GT Karnal Road, Bakoli, Delhi-110036 *and at any adjournment thereof in respect of such resolutions as are indicated below:*

Sr. No.	*RESOLUTIONS*	*Optional*	
Ordinary Business		*For*	*Against*
1	*Ordinary Resolution for adoption of Audited Standalone Financial Statements for the year ended March 31, 2020*		
2	*Ordinary Resolution for adoption of Audited Consolidated Financial Statements for the year ended March 31, 2020*		
3	*Ordinary Resolution for reappointment of Mrs. Anshu Jain who is liable to retire by rotation*		
Special Business			
4	*Ordinary Resolution for Regularisation of appointment of Mr. Madhuvendra Singh As Non-Executive Director of the Company*		

5	*Ordinary Resolution for Regularization of appointment of Mr. Ajay Sharma As Independent Director of the Company*		

Signed this…… day of……. 20…….

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDENCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the 33rd Annual General Meeting of the Company on Wednesday, the 30th Day of September, 2020 at 3:00 P.M. at Hotel Palm Green , Main GT Karnal Road, Bakoli, Delhi-110036

Signature of the Shareholder	Signature of the Proxy

Note: 1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
3. Please note that no gifts will be distributed at the meeting.

ROUTE MAP OF THE VENUE

Please enclosed herewith the route map of the venue:

