COSBOARD INDUSTRIES LIMITED

Compliances/BSE/2023-24

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street,
Mumbai-400001Fax: 022-
2272 3121

Sub: **Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (BSE Scrip Code 530859)**

Dear Sirs,

With reference to the above subject, we hereby inform you that the meeting of the Board of Directors held on Saturday, 20th day of May, 2023 AT 10:30 A.M and concluded at 11:00 P.M. The Board inter alia has considered and approved the following:

(a) In compliance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Standalone Audited Financial Results for the fourth quarter/year ended 31st March, 2023. The copy of the said results along with Audit Report submitted by the Statutory Auditors of the Company are enclosed as along with **Annexure – A**

(b) Appointment of M/s Deepak Dhir & Associates, Practicing Company Secretary, as a Secretarial Auditor of the Company for the Financial Year 2022-23 & 2023-24. Brief Profile enclosed as **Annexure – B**

Kindly take the above on record and dissemination.

Thanking you,
for **Cos Board Industries Ltd**

Anusuya Devi Agarwal

(Anusuya Devi Agarwal)
Managing Director
DIN: 02198426

COS BOARD INDUSTRIES LIMITED

CIN No:L21015OR1980PLC000916

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023

(Amount in Rs.Lakhs)

S.No	Particulars	Notes	31st Mar 2023	31st Mar 2022
I	**ASSETS**			
1	**Non-Current Assets**			
	a) Property, plant and equipment		1,035.71	1,302.38
	b) Capital-Work-in-Progress		832.64	262.53
	c) Financial Assets			
	(i) Investments		25.10	25.10
	(ii) Others Financial Assets		94.29	94.29
	d) Deferred tax Assets (net)		98.24	98.24
	e) Other non- current assets		2,865.86	2,877.86
	Sub total Non- Current Assets		**4,951.84**	**4,660.39**
2	**Current Assets**			
	a) Inventories		116.93	120.65
	b) Financial assets			
	(i) Trade receivables		207.41	0.00
	(ii) Cash and cash equivalents		206.20	0.42
	(iii) Loans receivable		0.00	0.00
	(iv) Others Financial Assets		1.78	1.78
	c) Other Current Assets		44.55	19.27
	Sub total Current Assets		**576.88**	**142.12**
	TOTAL ASSETS		**5,528.72**	**4,802.52**
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital		429.38	429.38
	(b) Other equity		**2,321.44**	**2,322.52**
	Sub total Equity		**2,750.82**	**2,751.90**
	LIABILITIES			
1	**Non-Current Liabilities**			
	a) Financial liabilities			
	i) Borrowings		1,352.97	121.00
	b) Provisions		1.91	0.00
	Sub total Non- Current Liabilities		**1,354.88**	**121.00**
2	**Current Liabilities**			
	a) Financial liabilities			
	i) Borrowings		1,380.78	1,745.62
	ii) Trade Payables			
	a) Total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises		5.97	4.00
	b) Other current liabilities		36.27	180.00
	Sub total Current Liabilities		**1,423.02**	**1,929.62**
	TOTAL EQUITY AND LIABILITIES		**5,528.72**	**4,802.52**

As per our report of even date attached

for D.M Rao & Co.

Chartered Accountants

ICAI FRN: 0069955

D.M. RAO & CO. VISAKHAPATNAM

D. Madhusudana Rao

Partner

Membership No: 028434

UDIN No. 23028434BGXKPP3796

Place: Cuttack

Date: 20.05.2023

For and on behalf of Board of Directors

M/s. Cosboard Industries Limited

Anuraya Devi Agarwal

Chairman

Director

Din No:- 02198428

Cosboard Industries Limited
Registered Office: Jagatpur, Cuttack,Odisha-754021
Tel: +91-8249004393 Email: cosboardbimal@gmail.com
CIN No:L21015OR1980PLC000916

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31, 2023

Sl. No.	PARTICULARS	For Quarter Ended			For Year Ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	-	0.71	-	3.71	0.89
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-	-	(177.44)	-	(460.08)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-	-	(177.44)	-	(460.08)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-	-	(177.44)	-	(460.08)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	(177.44)	-	(460.08)
6	Equity Share Capital	429.38	429.38	429.38	429.38	429.38
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				-	-
11	Earnings Per Share (EPS) - (in Rs)					
	Basic (Rs)	-	-6.60	-0.41	-	-10.72
	Diluted (Rs)	-	0.63	-0.41	-	-10.72

Note:

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity.

As per our report of even date attached
for D.M Rao & Co.
Chartered Accountants
ICAI FRN: 0069955

D. M. RAO & CO. VISAKHAPATNAM

D. Madhusudana Rao
Partner
Membership No: 028434
UDIN No. 23028434BGXKPP3796
Place: Cuttack
Date: 20.05.2023

For and on behalf of Board of Directors
M/s Cos board Industries Limited

Anusaya Devi Agarwal
Director
Din No:- 02198426

Chairman

Cosboard Industries Limited
Registered Office: Jagatpur, Cuttack,Odisha-754021
Tel: +91-8249004393 Email: cosboardbimal@gmail.com
CIN No:L21015OR1980PLC000916

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED MAR CH 31, 2023

(Amount in Lakhs)

Sl. No.		PARTICULARS	Quarter ended			For Year Ended	
			March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
1		Income from Operations					
	a	Other Income	-	0.71	-	3.71	0.89
	b	Profit from Investment	-	-	-	-	-
	c	Professional & Consultancy Services			-		-
	d	Other Financial Services	-	-	-	-	-
2		Other Income	-	-	-	-	-
3		Total Income (1+2)	-	0.71	-	3.71	0.89
4		Expenditure :					
	a	Finance Cost	-	-	-	0.00	-
	b	Employee Benefit Expenses	-	-	-	-	-
	c	Changes in inventories of Finished goods , stock -in- tra		0.71	-	3.71	-
	d	Provision for decline in value of investment	-	-	-	-	-
	e	Depreciation and Amortisation Expenses	-	-	66.31	-	267.44
	f	Other Expenditure	-	-	111.13	-	193.53
		Total Expenses	-	0.71	177.44	3.71	460.97
5		Profit before tax (3-4)	-	-	(177.44)	(0.00)	(460.08)
6		Tax Expenses					
	a	Current Tax		-	-		-
	b	Income Tax for earlier years	-	-	-	-	
	c	Deferred Tax	-	-	-	-	-
		Total Tax Expenses	-	-	-	-	-
7		Net profit / (Loss) for the period (5-6)	-	-	(177.44)	(0.00)	(460.08)
8		Other Comprehensive Income					
		a. (i) items that will not be classified to Profit and Loss account	-	-	-	-	-
		(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-
		b. (i) items that will be classified to Profit and Loss account	-	-	-	-	-
		(ii) Income Tax Relating to items that will be classified to Profit and Loss account					
9		Total Comprehensive Income for the period (7+8)					
10		Paid-up Equity Share Capital (Face value per Share Rs.10 each)					
11		Earnings Per Share (EPS) - (in Rs) *					
	a	Basic (Rs)				-	(10.72)
	b	Diluted (Rs)				-	(10.72)
		* not annualised					

As per our report of even date attached
for D.M Rao & Co.
Chartered Accountants
ICAI FRN: 0069955

D.M. RAO & CO. VISAKHAPATNAM

D. Madhusudana Rao
Partner
Membership No: 028434
UDIN No. 23028434BGXKPP3796
Place: Cuttack
Date: 20.05.2023

For and on behalf of Board of Directors
M/s Cos board Industries Limited
Anusaya Devi Agarwal
Chairman
Director
Din No:- 02198426

Cosboard Industries Limited
Registered Office: Jagatpur, Cuttack,Odisha-754021
Tel: +91-8249004393 Email: cosboardbimal@gmail.com
CIN No:L21015OR1980PLC000916

STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE 4TH QUARTER & YEAR ENDED 31TH MARCH 2023

(Amount in Lakhs)

Particulars		As at 31st March 2023	As at 31st March 2022
A	**Cash flows from operating activities**		
	Profit before tax	(0.00)	(460.08)
	Adjustments:		
	Depreciation	-	267.44
	Profit on Sale of Shares	-	-
	Loss on Sale of Shares	-	-
	Interest income	-	
	Interest and financing charges	0.00	-
	Operating cash flows before working capital changes	(0.00)	(192.64)
	Adjustments for		
	Decrease/ (Increase) in inventories	3.71	-
	Decrease/(Increase) in Trade and Other Current Assets	-	-
	(Decrease)/Increase in Trade payables	-	-
	(Decrease)/Increase in Current Liabilities and provisions	-	-
	Cash generated from operations	3.71	(192.64)
	Income-tax (paid)	-	-
	Net cash from operating activities	3.71	(192.64)
B	**Cash flows from investing activities**		
	Purchase of tangible and intangible asset	(304.52)	-
	Changes in Current Assets	(232.69)	
	Changes in Non Current Assets	12.00	(707.44)
	Movement inCurrent Liability	(141.76)	
	Movement in Loan and Advances	-	(5.01)
	Interest received	-	-
	Net cash from investing activities	(666.97)	(712.45)
C	**Cash flows from financing activities**		
	Increase in Unsecured Lons	1,233.88	121.00
	Change in Other Financial Liabilities	(364.84)	-
	New Share Capital Infusan	(0.00)	429.38
	Net cash from financing activities	869.04	550.38
	Net increase in cash and cash equivalents	205.78	(354.71)
	Cash and cash equivalents at the beginning of the year	0.42	355.12
	Cash and cash equivalents at the end of the year	206.20	0.42
	Cash and cash equivalents	206.20	0.42

for D.M Rao & Co.
Chartered Accountants
ICAI FRN: 0069955

D. Madhusudana Rao
Partner
Membership No: 028434
UDIN No. 23028434BGXKPP3796
Place: Cuttack
Date: 20.05.2023

For and on behalf of Board of Directors
M/s Cosboard Industries Limited
Anusaya Devi Agarwal
Chairman
Director
Din No:- 02198426

Notes on Financial Statements for Q-IV FOR FY 2022 - 2023

1 The above financial results for the 4th quarter and Year ended 31.03.2023 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on Tuesday May 20, 2023.

2 The main source of income of the company is by way of Interest on Loans and Advance given by it , which is generally received / accrued in every quarter of the year.

3 The Consolidated financial results of the Company comprising the Company and results of its subsidiary 20th Century Engineering Ltd

4 Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on 25th November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 ,to compute income tax at revised rate (i.e.25.17%) from current financial year

5 The identification of business segment is done in accourdance with the system adopted for internal financial reporting to the Board of Directors and ma nagement structures. The Company's primary business is investment which in the context of IndAS is considered the only primary business segment. Hance, no segmental reporting is required.

6 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

For and on behalf of Board of Director of

Anusaya Devi Agarwal

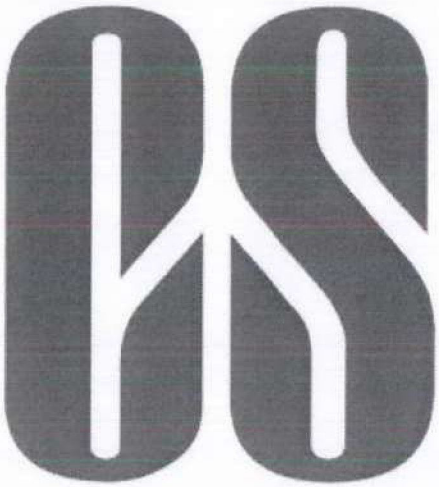
Director

Din No:- 02198426

D.M. RAO & CO. VISAKHAPATNAM

Dated: 20-05-2023
Place: CUTTACK

Annex-B



Deepak Dhir & Associates

Company Secretaries

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- Vision
- Mission
- Client Service Model
- Services

About us

M/s Deepak Dhir & Associates, Company Secretaries, is a firm with a dynamic Company Secretaries rendering comprehensive professional services for more than three years in the fields of Corporate Laws, Securities Laws, Compliance Management, Secretarial and Management Consultancy Services, to provide business solutions to Corporate Sector. The Firm is committed to meet the challenges of the Corporate Sector in the 21st Century.

Our main object is to provide various value-added services to Corporate Sector Manufacturing as well as Service Industries under one roof that includes Management Consultancy for Legal and Secretarial Audit, Compliance of Corporate Governance, Corporate Advisory Services.

We understand the challenges of the global economy. We have cultivated the culture, passion for technical and interpersonal skills, and follow the ethics required to deliver Professional Services, taking into consideration the preferences of clients.

We deliver Business Solutions at all stages of the growth cycle right from conception.

Our commercial approach is reinforced by our reputation for good transaction management and close client involvement.

We foster proactive and friendly working arrangements with our clients and also anticipate the business and legal needs of our clients from time to time.

Vision

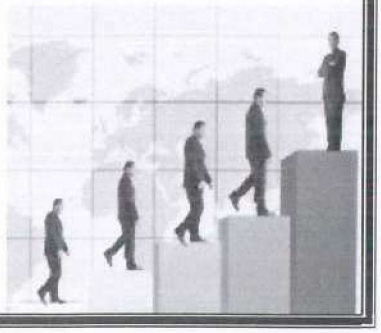
"Our Vision is to be Client Driven and Globally accepted Professional Service Provider with high standards of Excellence."



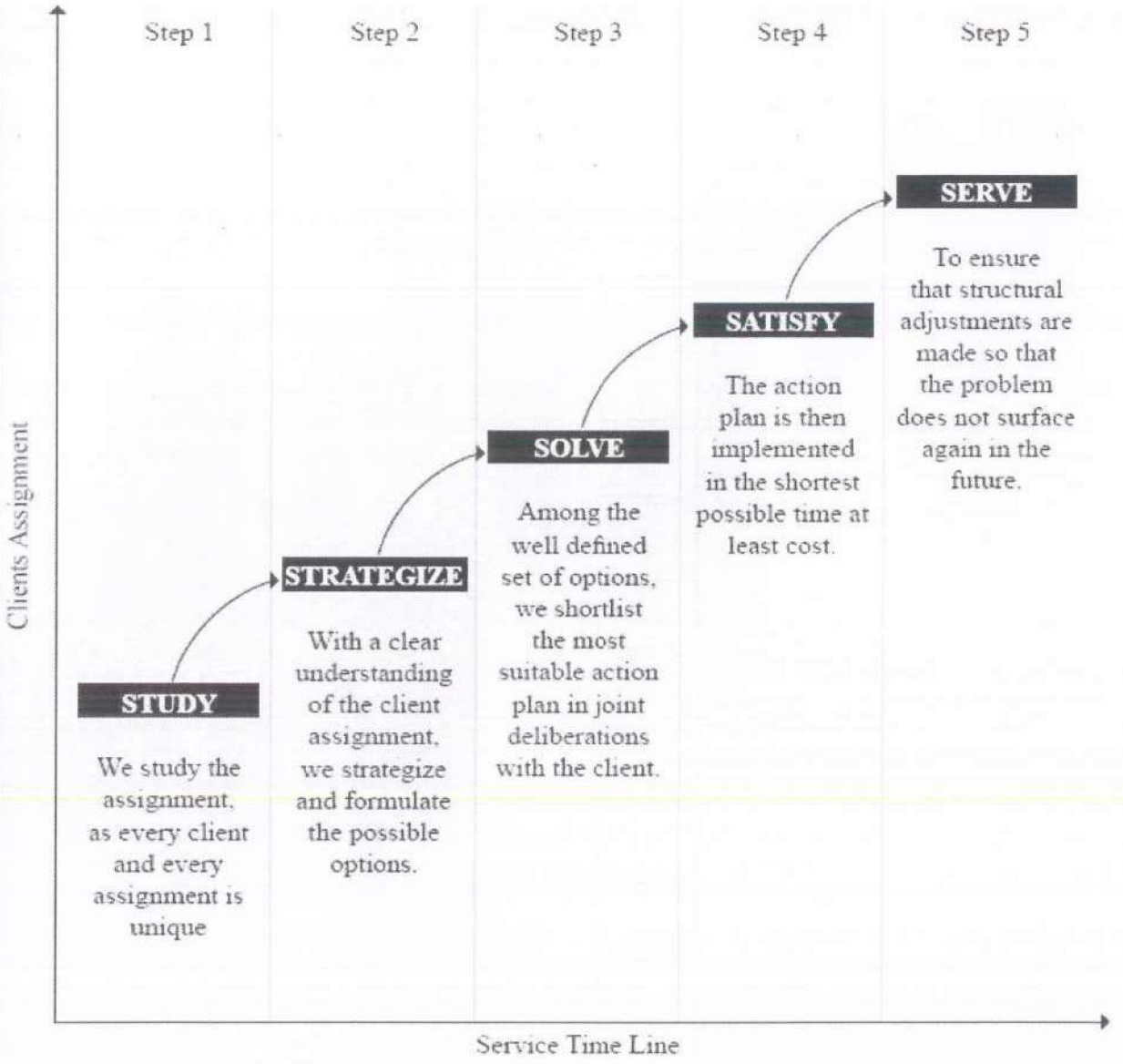
Mission

"Committed to achieve the high Standards of quality Services and to provide client defined services on Global basis through trained, motivated and highly skilled personnel."

"What the mind can conceive, it can be achieved"

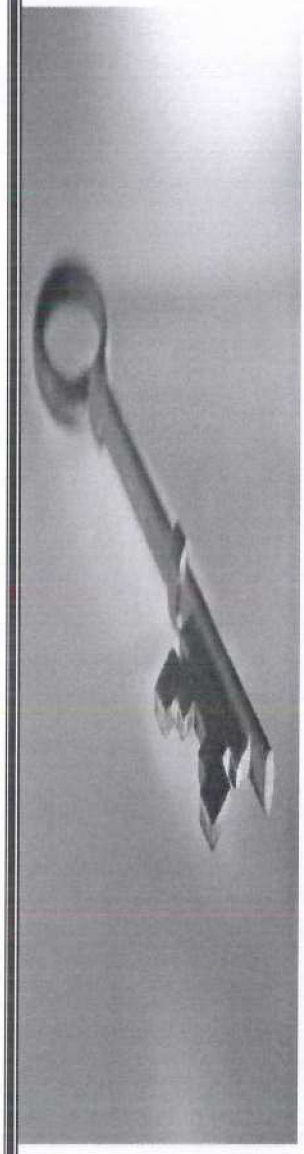


Client Service Model





Key Services Provided



- Setup of New Establishment/Venture
- Restructuring of Organization
- Corporate Secretarial Services
- Corporate Compliance Management
- Consultancy Services for FEMA
- Secretarial Audit
- Corporate Advisory Services
- Legal Licenses/ Registration

1. Setup of New Establishment/Venture

- Incorporation of Private/Public Limited or One Person Company
- Formation of Charitable Corporate Entities not for Distribution of Profits
- Incorporation of LLP
- Formation of Partnership Firm
- Drafting of Memorandum of Association & Articles of Association
- Registration of Charitable Trusts and Societies
- Incorporation of Subsidiary Cos. of Foreign Body Corporate

2. Restructuring of Organization

- Conversion of Public Company into Private Company or vice versa
- Conversion of Private/ Public Company into LLP or vice versa
- Conversion of One Person Company into Private/ Public Company
- Conversion of Partnership Firms into Private/ Public Company

3. Corporate Secretarial Services

- Alteration in MOA and AOA
- Shifting of Registered Office from One State to another State
- Compliance related with Condonation of delay for registration or satisfaction of Charge
- Change of Name of the Company
- Change of Object Clause of the Memorandum
- Allotment of Shares and Securities and related Compliance
- Increase in Authorised Share Capital
- Buy-Back of Shares
- Striking off the name of the Company under Fast Track Exit Mode
- Compliance related with preparation of Scrutinizer's Report for General Meetings or Postal Ballot
- Compliances related with Stamping of Share Certificates
- Compounding of offences under Companies Act, 2013
- Revival of Company with the approval of NCLT
- Preparation of Search Report
- Compliance related with Creation/Modification/Satisfaction of Charge
- Filing of Financial Statement in XBRL Format
- Maintaining the Statutory Books and Registers
- Preparation and Filing of Annual Report and Returns
- Appointment and Remuneration of Directors and Key Managerial Personnel
- Drafting of various Resolutions, Agendas, Notices and Minutes of the Board and Shareholders' Meetings

- Preparation and filing of various E-Forms with MCA as required under Companies Act, 2013
- Other matters relating to Companies Act, 2013 and Rules made thereunder.
- The above is tentative list not exhaustive.

4. Corporate Compliance Management

- Corporate Compliance Management involves a full process of research and analysis as well as investigation and evaluation.
- DD & Associates provide services for ensuring Compliance of:-
- Corporate and Economic Laws – Companies Act, Accounting Standards, Secretarial Standards, FEMA, Competition Act, MSME Development Act, etc.
- Securities Laws – SEBI Act, SCRA Act, Depository Act, SEBI (LODR) Regulations, Guidelines, Circulars, Rules, etc.
- Pollution Environment related Laws
- Industry specific Laws – Banking, Insurance, Chit Funds, Electricity Power Generation and Transmission, etc.

5. Consultancy Services for FEMA

- Opening of Liaison and branch offices in India
- Liaison with Reserve Bank of India / Secretariat of Industrial Approvals / Foreign Investment Promotion Board – obtaining necessary approvals
- Filing of FCGPR with Reserve Bank of India under FEMA
- Obtaining permissions from Reserve Bank of India under FEMA

6. Secretarial Audit

- Secretarial Audit of Listed Companies and bigger Companies as per Section 204 of Companies Act, 2013 and rules there under
- Audit of Secretarial and related records maintained by Companies
- Submit the Secretarial Audit Report to the Board of Directors of the Company
- Securities Audit as per Listing Agreement

7. Corporate Advisory Services

- Carrying out Due Diligence
- To handle Inspection, Inquiry and Investigation under Companies Act.
- Appearance before Nation Company Law Tribunal (NCLT) and NCLAT
- Appearance before Regional Director for necessary approvals
- Advising on retainer basis to small and medium scale companies for whom appointment of Company Secretary in whole time employment is not mandatory.
- Advising Large Scale Companies and Listed Companies for ensuring legal compliance

- Liaisoning Services with regulatory authorities' viz. Registrar of Companies, Regional Director, Ministry of Corporate affairs, etc. to obtain required approvals under the Companies Act, 1956 and Companies Act, 2013

8. Legal Licenses/Registration

- Income Tax Permanent Account Number (PAN)
- Import Export Code (IEC)
- Goods & Services Tax Registration and filing thereof
- Digital Signature Certificate
- FSSAI Registration

9. Intellectual Property Rights (IPR)

- Filing of Trademark Application and submission of replies under objection, if any
- Appearance related to Trademark opposition matters with the Registrar
- Patent, Copyrights etc.

10. Investor Relation and Others

- Dematerialization of securities of the Company (Creation of ISIN)
- Corporate & Individual Demat Accounts and their management
- Filing of Claim of shares and dividend related to IEPF
- Suggestion to the Investors related to transfer, transmission, transposition of shares, duplicate issue of shares, Remat, Demat etc.

List of Clients:

Atul Punj Group
Vedanta Limited
KBUNL (Subsidiary of NTPC)
BRBCL (Subsidiary of NTPC)
Alankit (Registrar and Share Transfer Agent)
Grace Group
Life MedCare Group
Loyal Solutions Group
Admix Innovation Group
Neeraj Bhagat & Co. (Renowned Chartered Accountants' Firm)
AJSH & Co. LLP (Renowned Chartered Accountants' Firm)
Platinum Partners (Bengaluru based Law Firm)
Umesh Chandra Sahoo (Orissa based Las Firm)
Other Medium & Small Enterprises
Associated with various Chartered Accountant's Firm

Contact us:

M/s Deepak Dhir & Associates
(Company Secretaries)

Registered Address:

G-17, Anupam Complex, Plot No. 9-10, A-Block
Paschim Vihar Opp. Jawala Heri Market, New Delhi-110063
Contact No.: +91 11 45019978
Mr. Deepak Dhir: +91-7503304860
Email Id.: csdeepakdhir@gmail.com