Vedant Asset

Date – 29.05.2025

To
The Manager,
Listing Department,
BSE Limited (SME)
1st Floor, P.J.Towers, Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 543623; **Symbol: VEDANTASSET**

Subject: Standalone Audited Financial Result for the Half Year and Year ended on March 31, 2025

Ref. No. Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today, Thursday, 29th May, 2025 at 04:00 P.M. at the Registered office of the Company situated at 3rd Floor, Gayways House, Pee Pee Compound, Ranchi-834001, Jharkhand, inter alia, has:

1. Approved Standalone Audited Financial Results of the company for the half year and year ended on March 31, 2025.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing following:

a. Statement showing the standalone audited financial results for the half year and year ended March 31, 2025.
b. Auditors Report with unmodified opinion on standalone audited financial Results for the year ended March 31, 2025.
c. Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 that M/s. N.K. Kejriwal & Co., Statutory Auditors of the Company have issued Auditor's Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the year ended March 31, 2025.

We would like to state & declare that M/s. N.K. Kejriwal & Co., Statutory Auditors of the Company have issued Auditor's Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the half year and financial year ended March 31, 2025.

The Board meeting started at 4:00 p.m and ended at 5:00 p.m.

This is for your kind information and records.

Thanking you.

Yours Faithfully,
For Vedant Asset Limited

GARIMA JAIN
Digitally signed by GARIMA JAIN
Date: 2025.05.29 17:12:38 +05'30'

CS GARIMA JAIN
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO. A74765

N. K. KEJRIWAL & CO.
Chartered Accountants

11/2, G.E.L. Church Complex
Main Road, Ranchi - 834 001
Ph. : 233 0441, 233 1910 (O)
: 256 1979, 256 1980 (R)
Fax : 91-0651-233 1552
E-Mail : nkk_ca@hotmail.com

Independent Auditor's Report on the Half Yearly and Annual Audited Financial Results of Vedant Asset Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

TO

The Board of Directors of

VEDANT ASSET LIMITED

Report on the Audit of Annual Financial Results

Opinion

We have audited the accompanying Annual Financial Results of **Vedant Asset Limited** (hereinafter referred to as the "Company") for the half year and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

(i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other financial

N.K. Kejriwal & Co. RANCHI Chartered Accountants

information of the Company in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. The Board of Directors of the company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Board of Directors of the company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's

N.K. Agriwal & Co. ★ RANCHI ★ Chartered Accountants

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The board of directors at its meeting held on 02.08.2024 approved divestment of 100% shares of Kartik Credit Pvt. Ltd. As on 30.06.2024 and pursuant to the said divestment, Kartik Credit Pvt. Ltd. is no longer the wholly owned subsidiary of Vedant Asset Ltd. w.e.f. 01.07.2024.
- TDS as per 26AS and as per books of accounts is not reconciled as there may be updates in 26AS upto 31st May 2025.
- There is an outstanding demand for the Assessment Year 2021-22 under the PAN of the entity. The management has been informed of the same and has been advised to take necessary steps to reconcile or respond to the demand. The impact of this demand, if any, has not been accounted for in the financial statements.

The Annual Financial Results include the results for the half year ended 31, March, 2025 being the balancing figure between the audited figures in respect to the full financial year and the published unaudited year to date figures upto the end of September of the current financial year which were subject to limited review by us.

For N.K. Kejriwal & Company
Chartered Accountants
FRN: 04326C



CA. Naresh Kumar Kejriwal
(Partner)
M. No. : 073381
UDIN: 25073381BMJMFW7745
Place: Ranchi
Date: 29.05.2025

VEDANT ASSET LIMITED
CIN : U74900JH2015PLC003020
Audited Statement of Assets & Liabilities as on March 31, 2025

(Rs. In Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024
	Audited	**Audited**
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share capital	276.16	276.16
(b) Reserves & Surplus	287.34	266.87
(2) Share Application Money Pending allotments	-	-
	563.50	**543.03**
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred Tax Liability	3.29	1.97
(c) Other Long Term Liabilities	54.88	79.52
	58.17	**81.49**
(4) Current liabilities		
(a) Trade payables		
(i) Total outstanding dues of Micro Enterprises & Small Enterprises		
(ii) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1.49	21.97
(b) Other current liabilities	9.27	19.32
(c) Short-term provisions	6.48	1.95
	17.24	**43.24**
Total Equity & Liabilities	**638.91**	**667.77**
II.Assets		
(1) Non-current assets		
(a) Property, plant and equipment and Intangible assets		
(i) Property, Plant & Equipment	59.07	15.39
(ii) Capital work-in-progress	17.76	62.62
(iii) Intangible Assets	2.45	3.82
(iv) Intangible Asset Under Development	40.77	40.07
(b) Non-current investments	23.52	24.94
(c) Deferred tax asset (net)		
(d) Other Non Current Assets	5.61	5.27
	149.17	**152.11**
(2) Current assets		
(a) Inventories	17.54	16.29
(b) Trade receivables	61.91	28.53
(c) Cash and cash equivalents	262.51	359.86
(d) Short-term loans and advances	114.16	106.41
(e) Other Current Assets	33.62	4.56
	489.74	**515.65**
Total Assets	**638.91**	**667.77**

For Vedant Asset Limited

Lallit Tripathi
Managing Director
DIN : 07220161

VEDANT ASSET LTD. RANCHI

Date:- 29.05.2025
Place:- Ranchi

VEDANT ASSET LIMITED
CIN : U74900JH2015PLC003020
Statement of Audited Financial Results for the Half Year and Year ended on 31st March, 2025

(Rs. in Lacs)

Particulars	Half Year Ended			Year Ended	
	3/31/2025	9/30/2024	3/31/2024	3/31/2025	3/31/2024
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	192.01	146.72	142.63	338.74	253.84
Other income	18.00	26.82	38.48	44.82	55.90
Total Income	**210.02**	**173.54**	**181.10**	**383.56**	**309.74**
Expenses:					
Cost of materials consumed					
Purchase of Stock in trade	0.57	5.44	1.00	6.00	2.56
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.44)	(0.80)	0.31	(1.25)	1.22
Employee benefit expense	70.78	53.06	68.61	123.84	103.87
Financial costs	-			-	-
Depreciation and amortisation cost	23.03	3.90	3.41	26.93	7.08
Other expenses	104.92	86.08	92.15	190.99	163.24
Total Expenses	**198.85**	**147.68**	**165.47**	**346.53**	**277.98**
Profit before exceptional items and tax	11.17	25.86	15.64	37.03	31.76
Exceptional items	-			-	-
Profit Before Tax	**11.17**	**25.86**	**15.64**	**37.03**	**31.76**
Tax expense:					
(1) Current Tax	6.83	6.72	2.83	13.55	7.02
(2) Deferred Tax	1.31		1.24	1.31	1.24
Profit for the period	**3.03**	**19.14**	**11.57**	**22.17**	**23.50**
Earning per equity share: Face value per equity shares Rs.10/- fully paid up.					
(1) Basic & Diluted	0.11	0.69	0.42	0.80	0.85

Notes

1.The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 29th May, 2025.
2.The Statutory Auditors of the company have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
3.The audited financial results have been prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (as amended)
4.Figures of half year ended 31st March 2025 and 31st March 2024 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2024 and 30th September, 2023 respectively.
5.The figures for the previous half year/ year have been regrouped/ reclassified, wherever necessary to confirm to current period/ year classification.

For Vedant Asset Limited

Lalit Tripathi
Managing Director
DIN : 07220161

VEDANT ASSET LTD. RANCHI

Date:- 29.05.2025
Place:- Ranchi

VEDANT ASSET LIMITED
CIN : U74900JH2015PLC003020
Audited Cash Flow Statement for the Year Ended 31st March 2025

(Rs. in Lacs)

Particulars	Period ended March 31, 2025	Period ended March 31, 2024
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	37.03	31.76
Adjustments for:		
Depreciation and amortisation expense	26.93	7.08
CSP Plus Fund Income	(24.64)	
(Profit) / Loss on redemption of investments	(16.78)	(26.17)
Interest and other income on investments	(0.99)	(0.69)
Operating profit / (loss) before working capital changes	**21.55**	**11.99**
Changes in working capital:		
Increase / (Decrease) in trade payable	(20.47)	18.96
Increase / (Decrease) in other current liabilities	(10.05)	6.10
Increase / (Decrease) in Expenses Payable	(1.78)	1.58
(Increase) / Decrease in Trade Receivables	(33.38)	(26.37)
(Increase) / Decrease in short term loan and advances	(7.75)	(17.05)
(Increase) / Decrease in other current assets	(29.06)	(1.85)
(Increase) / Decrease in inventories	(1.25)	1.22
	(103.75)	**(17.42)**
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	**(82.19)**	**(5.43)**
Less: Taxes paid	9.04	7.02
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	**(91.23)**	**(12.45)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	(6.52)	(2.70)
Intangible asset under development	(0.70)	(15.25)
Capital Work in Progress	(17.76)	(62.62)
(Increase) / Decrease in other non current assets	(0.33)	(1.62)
(Increase) / Decrease in non current investments	1.42	316.83
Profit/(Loss) on redemption of investments	16.78	26.17
Dividend/ bank interest received	0.99	0.69
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	**(6.12)**	**261.49**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Fund received for BOI CSP		79.52
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	-	79.52
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	**(97.35)**	**328.57**
Cash and Cash equivalents at beginning period	359.86	31.29
Cash and Cash equivalents at end of period	**262.51**	**359.86**
D. Cash and Cash equivalents comprise of		
Cash in hand	12.05	11.25
Balances with banks		
In current accounts	250.45	348.61
Total	262.51	359.86

For Vedant Asset Limited

Lalit Tripathi
Managing Director
DIN : 07220161

VEDANT ASSET LTD. RANCHI

Date:- 29.05.2025
Place:- Ranchi

Vedant Asset

Date – 29.05.2025

To
The Manager,
Listing Department,
BSE Limited (SME)
1st Floor, P.J.Towers, Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 543623; **Symbol: VEDANTASSET**

Subject: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Year ended on 31st March, 2025

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. N.K. Kejriwal & Co., Chartered Accountants, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Financial Result of the Company for the year ended on March 31 , 2025.

This is for your kind information and records.

Thanking you.

Yours Faithfully,

For Vedant Asset Limited

VEDANT ASSET LTD. RANCHI

LALLIT TRIPATHI
MANAGING DIRECTOR
DIN: 07220161