BSE LTD.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 91-22-22721919
22-22721072

CFPL/SEC/BSE/9436/2020-21
10th February 2021.

Online Submission

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Un-Audited Financial Results for the Quarter Ended and nine months ended on 31st December, 2020.

Dear Sir,

We refer to our earlier letter No. CFPL/SEC/BSE/9434/2020-2021 dated 3rd February, 2021 informing you that the meeting of Board of Directors is convened on Wednesday, 10th February, 2021 to consider amongst other business the consideration of Un- Audited Consolidated and Standalone Financial Results for the quarter ended and nine months ended as on 31st December, 2020.

Accordingly the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Un-audited Consolidated and Standalone Financial Results of the Company for the quarter ended and nine months ended as on 31st December, 2020.

We are enclosing herewith the said Un-audited Consolidated and Standalone Financial Results for your information and records, along with the Limited Review Reports of the Auditor thereon.

Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,
For Chordia Food Products Limited

Bapu Gavhane
Executive Director
(DIN: 00386217)

CHORDIA FOOD PRODUCTS LTD. PUNE

Enclosures: As above.

cfp
Swad - Har Ghar, Har Pal

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2020	30th September 2020	31st December 2019	31st December 2020	31st December 2019	31st March 2020
	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,812.64	1,973.68	1,630.17	5,729.71	5,023.85	6,548.28
II	Other Income	(0.06)	3.08	0.07	3.09	0.66	6.35
III	**Total Income**	1,812.58	1,976.76	1,630.24	5,732.80	5,024.51	6,554.63
IV	**EXPENSES**						
	a. Cost of Materials Consumed	1,077.77	1,309.79	884.31	4,182.50	3,110.19	3,956.87
	b. Purchase of Stock in trade	-	-	2.32	-	2.32	2.32
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	113.65	(1.82)	9.03	(354.68)	(140.07)	(135.25)
	d. Employees cost	155.07	141.65	166.35	436.25	422.58	597.28
	e. Finance Costs	12.09	21.01	16.37	47.47	44.12	53.76
	f. Depreciation & Amortisation Expenses	41.00	41.90	52.22	124.83	155.97	208.16
	g. Other expenditure	430.73	394.85	499.42	1,216.27	1,384.88	1,764.39
	Total Expenses	**1,830.31**	**1,907.38**	**1,630.02**	**5,652.64**	**4,979.99**	**6,447.53**
V	Profit before Other exceptional and extraordinary item and tax (III-IV)	(17.73)	69.38	0.22	80.16	44.52	107.10
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	(17.73)	69.38	0.22	80.16	44.52	107.10
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(17.73)	69.38	0.22	80.16	44.52	107.10
X	Tax expense						
	a) Current Tax	(5.50)	20.68	0.09	24.85	13.24	31.86
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	Total Tax Expenses	(5.50)	20.68	0.09	24.85	13.24	31.86
XI	**Profit (Loss) for the Period from continuing operations (IX-X)**	(12.23)	48.70	0.13	55.31	31.28	75.24
XII	Profit /Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV)	(12.23)	48.70	0.13	55.31	31.28	75.24
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XVII	Total comprehensive income for the period net of Tax	(12.23)	48.70	0.13	55.31	31.28	75.24
XVIII	Paid Equity Shares of Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00	403.00
XIX	Other Equity	-	-	-	-	-	3,162.62
XX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	(0.30)	1.21	0.003	1.37	0.78	1.87
	b) Basic and diluted EPS after Extraordinary items (Rs.)	(0.30)	1.21	0.003	1.37	0.78	1.87

BHARAT H. SHAH ★ M.NO. 110878 PUNE ★ CHARTERED ACCOUNTANT

10/02/2021

CHORDIA FOOD PRODUCTS LTD.

CHORDIA FOOD PRODUCTS LTD.

Office : Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.
Tel.: 020 - 26871500 **Web.:** www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.
Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

cfp
Swad - Har Ghar, Har Pal

REPORTING OF STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2020	30th September 2020	31st December 2019	31st December 2020	31st December 2019	31st March 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Gross Segment Revenue**						
	(a) Food Division	1,777.50	1,927.11	1,614.93	5,634.32	4,971.09	6,473.99
	(b) Food - Infrastructure Division	62.91	81.63	56.36	201.97	177.75	242.53
	Total Segment Revenue	1,840.41	2,008.74	1,671.29	5,836.29	5,148.84	6,716.52
	Less: Intersegment Revenue	(27.77)	(35.06)	(41.12)	(106.58)	(124.99)	(168.24)
	Net Revenue from Operations	1,812.64	1,973.68	1,630.17	5,729.71	5,023.85	6,548.28
II	**Segment Results**						
	Profit/(Loss) Before Tax and Interest						
	(a) Food Division	3.88	51.01	15.28	76.45	49.66	101.17
	(b) Food - Infrastructure Division	(9.52)	39.38	1.32	51.18	38.98	59.70
	Interest Expenses						
	(a) Food Division	4.41	12.04	3.29	21.41	24.89	24.39
	(b) Food - Infrastructure Division	7.68	8.97	13.08	26.06	19.23	29.38
	Profit/(Loss) Before Tax						
	(a) Food Division	(0.53)	38.97	11.98	55.04	24.77	76.78
	(b) Food - Infrastructure Division	(17.20)	30.41	(11.76)	25.12	19.75	30.32
	Profit before Tax (Total)	**(17.73)**	**69.38**	**0.22**	**80.16**	**44.52**	**107.10**
III	**Capital Employed**	**3,620.93**	**3,633.16**	**3,521.65**	**3,620.93**	**3,521.65**	**3,565.62**
i)	**Segment Assets**						
	(a) Food Division	2,873.35	2,930.26	2,820.22	2,873.35	2,820.22	2,870.90
	(b) Food - Infrastructure Division	1,810.47	1,935.54	1,938.60	1,810.47	1,938.60	1,955.70
	Total Segment Assets	**4,683.82**	**4,865.80**	**4,758.82**	**4,683.82**	**4,758.82**	**4,826.60**
ii)	**Segment Liabilities**						
	(a) Food Division	707.02	763.57	728.41	707.02	728.41	742.55
	(b) Food - Infrastructure Division	355.87	469.07	508.76	355.87	508.76	518.43
	Total Segment Liability	**1,062.89**	**1,232.64**	**1,237.17**	**1,062.89**	**1,237.17**	**1,260.98**

NOTES: -

1) The company has organised business into Food Division and Food - Infrastructure Division.
   Accordingly, the company has reported its segment results for these segments.
2) Business Segments: The internal business segmentation and the activities encompassed therein are as follows:
   Food Division: Manufacture of Processed Foods and Vegetables
   Food Park - Infrastructure Division: Service of Cold Storage Facilities and Other Food Manufacturing Facilities
3) The segment wise revenue, results, assets and liabilities directly identifiable to each of the segment has been presented separately.

10/02/2021

Place :- Pune
Date :- 10th February, 2021

CHORDIA FOOD PRODUCTS LTD. PUNE

For Chordia Food Products Limited

Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)

BHARAT H. SHAH
M.NO. 110878
PUNE
CHARTERED ACCOUNTANT

CHORDIA FOOD PRODUCTS LTD.

Office : Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.
Tel.: 020 - 26871500 **Web.:** www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.
Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

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Swad - Har Ghar, Har Pal

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2020	30th September 2020	31st December 2019	31st December 2020	31st December 2019	31st March 2020
	INCOME FROM OPERATIONS	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
I	Revenue from Operations	1,828.34	1,983.64	1,630.17	5,755.37	5,023.85	6,548.28
II	Other Income	(0.06)	3.08	0.07	3.09	0.66	6.35
III	**Total Income**	1,828.28	1,986.72	1,630.24	5,758.46	5,024.51	6,554.63
IV	**EXPENSES**						
	a. Cost of Materials Consumed	1,092.12	1,317.12	884.31	4,203.32	3,110.19	3,956.87
	b. Purchase of Stock in trade	-	-	2.32	-	2.32	2.32
	c.Changes in inventories of finished goods, work-in- progress and stock-in-trade	110.99 -	(2.47)	9.03 -	(357.99) -	(140.07) -	(135.25) -
	d. Employees cost	155.07	138.27	166.35	436.25	422.58	597.28
	e. Finance Costs	12.09	21.01	16.37	47.47	44.12	53.76
	f. Depreciation & Amortisation Expenses	41.35	42.04	52.22	125.34	155.97	208.17
	g. Other expenditure	447.46	409.18	499.52	1,256.36	1,391.87	1,777.23
	Total Expenses	**1,859.08**	**1,925.15**	**1,630.12**	**5,710.76**	**4,986.98**	**6,460.38**
V	Profit before Other exceptional and extraordinary item and tax (III-IV)	(30.80)	61.57	0.12	47.70	37.53	94.25
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	(30.80)	61.57	0.12	47.70	37.53	94.25
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(30.80)	61.57	0.12	47.70	37.53	94.25
X	Tax expense						
	a) Current Tax	(9.55)	18.59	0.01	14.79	11.37	28.04
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	Total Tax Expenses	(9.55)	18.59	0.01	14.79	11.37	28.04
XI	**Profit (Loss) for the Period from continuing operations (IX-X)**	(21.25)	42.98	0.11	32.91	26.16	66.21
XII	Profit /Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV)	(21.25)	42.98	0.11	32.91	26.16	66.21
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XVII	Total comprehensive income for the period net of Tax	(21.25)	42.98	0.11	32.91	26.16	66.21
XVIII	Paid Equity Shares of Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00	403.00
XIX	Other Equity	-	-	-	-	-	3,153.59
XX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	(0.53)	1.07	0.003	0.82	0.65	1.64
	b) Basic and diluted EPS after Extraordinary items (Rs.)	(0.53)	1.07	0.003	0.82	0.65	1.64

10/02/2021

CHORDIA FOOD PRODUCTS LTD.

CHORDIA FOOD PRODUCTS LTD. PUNE

BHARAT H. SHAH M.NO. 110878 PUNE CHARTERED ACCOUNTANT

Office : Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.
Tel.: 020 - 26871500 **Web.:** www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.
Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

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Swad - Har Ghar, Har Pal

REPORTING OF CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2020	30th September 2020	31st December2 019	31st December 2020	31st December 2019	31st March 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Gross Segment Revenue**						
	(a) Food Division	1,793.25	1,937.07	1,614.93	5,660.03	4,971.09	6,473.99
	(b) Food - Infrastructure Division	62.90	81.63	56.36	201.96	177.75	242.53
	Total Segment Revenue	1,856.15	2,018.70	1,671.29	5,861.99	5,148.84	6,716.52
	Less: Intersegment Revenue	(27.81)	(35.06)	(41.12)	(106.62)	(124.99)	(168.24)
	Net Revenue from Operations	1,828.34	1,983.64	1,630.17	5,755.37	5,023.85	6,548.28
II	**Segment Results**						
	Profit/ (Loss) Before Tax and Interest						
	(a) Food Division	(9.18)	43.20	15.17	44.01	42.67	88.32
	(b) Food - Infrastructure Division	(9.53)	39.38	1.32	51.17	38.98	59.70
	Interest Expenses						
	(a) Food Division	4.41	12.04	3.29	21.41	24.89	24.39
	(b) Food - Infrastructure Division	7.68	8.97	13.08	26.06	19.23	29.38
	Profit/ (Loss) Before Tax						
	(a) Food Division	(13.59)	31.16	11.88	22.60	17.78	63.93
	(b) Food - Infrastructure Division	(17.20)	30.41	(11.76)	25.12	19.75	30.32
	Profit before Tax (Total)	**(30.80)**	**61.57**	**0.12**	**47.71**	**37.53**	**94.25**
III	**Capital Employed**	**3,589.50**	**3,610.76**	**3,516.53**	**3,589.50**	**3,516.53**	**3,556.59**
i)	**Segment Assets**						
	(a) Food Division	2,842.16	2,928.24	2,824.37	2,842.16	2,824.37	2,870.83
	(b) Food - Infrastructure Division	1,810.47	1,935.54	1,938.60	1,810.47	1,938.60	1,955.70
	Total Segment Assets	**4,652.63**	**4,863.78**	**4,762.97**	**4,652.63**	**4,762.97**	**4,826.53**
ii)	**Segment Liabilities**						
	(a) Food Division	707.26	783.95	737.57	707.26	737.57	751.51
	(b) Food - Infrastructure Division	355.87	469.07	508.87	355.87	508.87	518.43
	Total Segment Liability	**1,063.13**	**1,253.02**	**1,246.44**	**1,063.13**	**1,246.44**	**1,269.94**

BHARAT H. SHAH ★ M.NO. 110878 PUNE ★ CHARTERED ACCOUNTANT

10/02/2021

CHORDIA FOOD PRODUCTS LTD. ★ PUNE

CHORDIA FOOD PRODUCTS LTD.

Office : Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.
Tel.: 020 - 26871500 **Web.:** www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.
Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

NOTES: -

1) The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 10th February , 2021.

2) The Statutory Auditors have conducted Limited Review of the above unaudited standalone and Company for the quarter and nine months ended 31st December, 2020 under regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015. The auditors has issued an unqualified opinion thereon.

3) The Consolidated financial results include results of the following companies

Name of the Company	As at December 31st, 2020	
	% holding	Consolidated as
Aveer	100%	Subsidiary

Aveer Foods Limited' has been incorporated on 11th April, 2019 and Chordia Food Products Limited has acquired the shares of Aveer Foods Limited on 14th August, 2019.

4) In the Meeting of Board of Directors held on 5th February, 2020 the Board had approved the De-merger of 'Food Division' of the Company into Aveer Foods Limited (100% Subsidiary of the Company). The Company has filed the necessary documents under Regulation 37 with the BSE Ltd. (Bombay Stock Exchange). The company has received Observation Letter from BSE Limited vide letter no. DCS/AMAL/SD/R37/1835/2020-21 dated 6th November, 2020. Further, it is subject to approval of Shareholders, Creditors, Central Government and Hon'ble National Company Law Tribunal Mumbai.

5) The Company has considered the possible impact that may arise from COVID-19, a global pandemic, on the carrying amount of its assets including inventory and receivables. In developing the assumptions relating to the impact of possible future uncertainties in global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information including economic forecasts. The Company based on current estimates expects the carrying amount of the above assets will be recovered, net of provisions established.

6) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Place :- Pune
Date :- 10th February, 2021

CHORDIA FOOD PRODUCTS LTD. PUNE

For Chordia Food Products Limited

Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)

BHARAT H. SHAH ★ M.NO. 110878 PUNE ★ CHARTERED ACCOUNTANT

10/02/2021

Bharat H. Shah
B.Com., FCA

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

Limited Review Report on Standalone Unaudited Quarterly and Nine Months ended Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

I have reviewed the accompanying statement of Standalone unaudited financial results (the statement) of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the quarter and nine months ended on 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th February, 2021. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of the Standalone unaudited financial statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July,2016 and CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

My conclusion on the Statement is not qualified in respect of the above matter.

For Bharat H Shah& Associates
Chartered Accountants

10/02/2021

BHARAT H. SHAH ★ M.NO. 110878 PUNE ★ CHARTERED ACCOUNTANT

CA Bharat H Shah
Proprietor
M. No. 110878
FRN 122100W
UDIN: 21110878AAAAAZ3075
Date:10th February, 2021
Place: Pune

Bharat H. Shah
B.Com., FCA
Chartered Accountant
Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

Limited Review Report on Consolidated Unaudited Quarterly and Nine Months ended Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

1. I have reviewed the accompanying Statement of 'Chordia Food Products Limited' ("the Parent") and its subsidiary 'Aveer Foods Limited' for the quarter and nine months ended as 31st December2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

3. I have conducted review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

4. I have performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

BHARAT H. SHAH
M.NO. 110878
PUNE
CHARTERED ACCOUNTANT

5. The Statement includes the consolidated un-audited results of Aveer Foods Limited, (100% Subsidiary Company) for quarter ended and nine months ended on 31st December, 2020.

6. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of Aveer Foods Limited referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah & Associates
Chartered Accountants

10/02/2021

BHARAT H. SHAH ★ M.NO. 110878 PUNE ★ CHARTERED ACCOUNTANT

CA Bharat H Shah
Proprietor
M. No. 110878
FRN 122100W
UDIN: 21110878AAAABA2740

Date: 10th February, 2021
Place: Pune