May 25, 2026

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SCRIP CODE: 532656

Sub: Outcome of Board Meeting held on May 25, 2026

Meeting commenced at about 16:42 hours (IST) and concluded at 18:39 hours (IST).

This is to inform that the Board of Directors of Facor Alloys Limited in their meeting held today i.e. 25th May, 2026 have, inter-alia, considered and approved the following:

A) Audited financial results of the Company for the fourth quarter and year ended 31st March, 2026. Copy of the audited results are enclosed herewith.

B) In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations"), the Company hereby declares that the Statutory Auditors, K. K. Mankeshwar & Co., Chartered Accountants, have issued the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the year ended 31st March, 2026. Copy of the same is enclosed herewith.

C) In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations"), the Company hereby declares that the Statutory Auditors, K. K. Mankeshwar & Co., Chartered Accountants, have issued the Audit Report with modified opinion on the Consolidated Financial Results of the Company for the year ended 31st March, 2026. Copy of the same is enclosed herewith.

D) Alteration of the Main Objects' Clause of the Memorandum of Association of the Company, subject to shareholders' and requisite approvals, by insertion of Object Clause(s) to enable the Company to undertake business activities relating to development and operation of Gati Shakti Cargo Terminal (GCT) under the GCT Policy framework, including logistics infrastructure, freight terminals, and allied logistics services.

E) Re-appointment of M/s. Rao & Kumar as Internal Auditors of the Company for a period of one years from April 1, 2026 to March 31, 2027.

F) Appointment of M/s. Uppalapati & Associates LLP as Cost Auditors of the Company for the financial year 2026-27.

The details as required under Regulation 30 of the Listing Regulations, 2015 and the SEBI Circular SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in "Annexure" to this letter.

Kindly take the above information on your record.

Thanking you,
Yours sincerely,
For Facor Alloys Limited

Sachin Kumar Gupta
Digitally signed by Sachin Kumar Gupta
Date: 2026.05.25 18:42:43 +05'30'

Sachin Kumar Gupta
Company Secretary & Compliance Officer
ACS 22874

K.K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

7, Kingsway, Nagpur - 440 001
Ph. : 91-712-6629946 / 47/ 2554223
Fax No. : 91-712-6629948 / 6613404
E-mail : mail@kkmindia.com

Independent Auditor's Report on Audit of the Quarterly & Annual Standalone Financial Results of Facor Alloy Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

TO,
THE BOARD OF DIRECTORS,
FACOR ALLOYS LIMITED

Opinion

We have audited the accompanying standalone annual financial results of Facor Alloys Limited (the "Company") for the quarter and year ended March 31, 2026, and the standalone statement of assets and liabilities as at that date and the standalone statement of cash flows for the year ended on that date (collectively referred to as the "Standalone Financial Results"), attached herewith, which are included in the accompanying ' Standalone Statement of Profit and Loss for the quarter/ Twelve months ended on 31st March 2026, Standalone Balance Sheet as at 31st March 2026 and Standalone Statement of Cash Flows for the year ended on 31st March 2026 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initiated by us for identification purposes.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2026, as well as the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI and the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Material Uncertainty Related to Going Concern

We draw attention to Note 11 to the standalone financial results, which states that the Company's manufacturing operations have remained suspended since October 31, 2023. As a result, the Company has reported only minimal revenue from operations for the quarter and year ended March 31, 2026. Further, the Company has incurred continuous losses since last 3 years.

These conditions indicate the existence of a material uncertainty that casts significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Emphasis of Matter

We draw attention to Note 7 to the standalone financial results regarding the identification of excess quantity of anthracite coal at the production floor during the financial year 2024-25, arising due to lower-than-anticipated consumption of raw materials in the manufacturing process as compared to the standard norms for production efficiency. The Company has sold part of such excess quantity during the year and, considering the non-recurring and exceptional nature of the transaction, the resultant proceeds have been separately disclosed under Exceptional Items in the Statement of Profit and Loss for the year ended March 31, 2026.

We draw attention to Note 8 to the standalone financial results regarding the proposed sale of certain plant and machinery classified as assets held for sale, for which shareholders' approval was obtained through postal ballot on July 10, 2025. The Company has received an amount of INR 27.97 crore from the prospective purchaser, which has been disclosed as an advance from customer/purchaser pending execution of the definitive sale agreement. As stated in the said note, the final terms and conditions relating to the transfer of risks and rewards of ownership of the said assets have not yet been finalised and the definitive contract has not been executed as at the reporting date. Accordingly, no sale transaction has been recognised and no gain or loss has been recorded in the Statement of Profit and Loss for the period.

Our opinion is not modified in respect of above matters.

Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial results. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, and in compliance with Regulation 33 of the Listing Regulations.

This The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;



selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board intends to liquidate or cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness- of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of LODR Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statements to express an opinion on the statement.

Materiality is the magnitude of misstatements in the Statements that, Individually or in aggregate, make it probable that the economic decision of a reasonably knowledgeable user of the statements may be influenced. We considered quantitative materiality and qualitative factors in (i) planning scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the results for the quarter ended March 31, 2026, being the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter, which were reviewed but not audited by us.

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS NAGPUR

Mohsin A Hada
Partner
Membership No. 608681
For and on Behalf of
K. K. Mankeshwar & Co.
Chartered Accountants
FRN – 106009W
UDIN: 26608681UQIHUM9984
Place: Nagpur
Date: 25th May, 2026

FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101,GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252

WEBSITE: www.facoralloys.in, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@faigroup.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31ST MARCH, 2026	31ST DECEMBER, 2025	31ST MARCH, 2025	31ST MARCH, 2026	31ST MARCH, 2025
		Refer Note 4		Refer Note 4		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	INCOME					
1	Revenue from operations	13.33	27.31	16.77	146.99	16.97
2	Other income	14.04	8.90	25.77	41.79	1,041.33
3	**Total Income (1+2)**	**27.37**	**36.21**	**42.54**	**188.78**	**1,058.30**
4	**Expenses**					
	a) Cost of materials consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress	-	-	-	101.64	-
	c) Employee benefits expense	56.86	255.98	150.76	1,239.68	792.55
	d) Finance costs	144.96	140.75	75.59	506.52	256.34
	e) Depreciation and amortisation expense	33.35	33.73	37.69	130.68	155.10
	f) Power and Fuel Expenses	6.07	9.54	2.78	36.69	38.49
	g) Other expenses	164.93	154.28	152.04	539.39	433.13
	Total expenses	**406.17**	**594.28**	**418.86**	**2,554.60**	**1,675.61**
5	**Profit / (Loss) Before Exceptional items and tax (3-4)**	**(378.80)**	**(558.07)**	**(376.32)**	**(2,365.82)**	**(617.31)**
6	**Exceptional Items**					
	Profit/ (Loss) on Sale /Discard of Fixed Asset	68.84	-	4.62	266.52	3.44
	Arrear Electricity Charges (FPPCA Charges) (Note No. 6)		-	-	-	(3,242.03)
	Profit / Loss on Sale of Excess Inventory (Note No. 7)			404.20	50.09	61.78
	Life Time Expected Credit Loss	-	-	61.78	-	-
	Sundry Balances Written off	15.89	(2.88)	-	79.86	(2,327.00)
	Diminish in the value of Raw Material	(14.57)	-	-	(14.57)	
7	**Net Profit /(Loss) before Tax (5+6)**	**(308.64)**	**(560.95)**	**94.28**	**(1,983.92)**	**(6,121.12)**
8	**Tax Expense**					
	(a) Current tax	-	-	-	-	-
	(b) Tax for earlier years	-	-	-	-	-
	(c) Deferred tax	(98.45)	(124.14)	23.78	(504.35)	(1,099.65)
9	**Net Profit /(Loss) for the period (7-8)**	**(210.19)**	**(436.81)**	**70.50**	**(1,479.57)**	**(5,021.47)**
10	**Other Comprehensive income/(loss)**					
	Items that will not be reclassified to Profit and Loss					
	Remeasurement of defined benefit plans	(65.52)	189.38	(51.63)	69.80	(109.89)
	Deferred tax relating to remeasurement of defined benefit plans	16.49	(47.67)	13.00	(17.57)	27.66
	Other Comprehensive income/(loss)-Total	**(49.03)**	**141.71**	**(38.63)**	**52.23**	**(82.23)**
11	**Total Comprehensive income for the period (9+10)**	**(259.22)**	**(295.10)**	**31.87**	**(1,427.34)**	**(5,103.70)**
12	**Paid-up equity share capital (Face value ` 1/- per share)**	**1,955.48**	**1,955.48**	**1,955.48**	**1,955.48**	**1,955.48**
13	**Earnings per share (in ` ) (of ` 1/-each) (not annualised):**					
	(a) Basic EPS	**(0.11)**	**(0.22)**	**0.04**	**(0.76)**	**(2.57)**
	(b) Diluted EPS	**(0.11)**	**(0.22)**	**0.04**	**(0.76)**	**(2.57)**

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS NAGPUR

FACOR ALLOYS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	STANDALONE	
	As at March 31st, 2026 (Audited)	As at March 31st, 2025 (Audited)
Non-Current Assets		
Property, plant and equipment	9,884.42	10,538.61
Right of Use Assets (ROU)	-	-
Financial assets		
(i) Investments	-	-
(i) Other non-current financial assets	535.85	532.27
Deferred tax Asset (net)	3,290.16	2,803.38
Total Non-Current Assets	**13,710.43**	**13,874.26**
Current Assets		
Inventories	166.03	285.09
Financial assets		
(i) Trade receivables	2,971.02	2,971.07
(ii) Cash and cash equivalents	178.16	30.65
(iii) Other bank balances	603.62	0.18
(iv) Other current financial assets	48.76	47.73
Current tax assets (net)	7.18	11.01
Other current assets	452.41	517.59
Assets Classified as Held for Sale	949.73	614.75
Total Current Assets	**5,376.92**	**4,478.07**
Total Assets	**19,087.35**	**18,352.33**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	6,811.67	8,239.01
Total Equity	**8,767.15**	**10,194.49**
Liabilities		
Non-Current Liabilities		
Provisions	4.48	35.34
Total Non-Current Liabilities	**4.48**	**35.34**
Current Liabilities		
Financial Liabilities		
(i) Borrowings	929.50	1,029.50
(ii) Trade payables		
Micro Small and Medium Enterprises	-	85.67
Others	3,892.87	2,360.72
(iii) Other financial liabilities	344.27	571.89
Other current liabilities	4,091.95	2,896.55
Provisions	1,057.14	1,178.17
Total Current Liabilities	**10,315.72**	**8,122.50**
Total Liabilities	**10,320.20**	**8,157.84**
Total Equity and Liabilities	**19,087.35**	**18,352.33**

V. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS NAGPUR

FACOR ALLOYS LIMITED

Statement of Cash Flow for the year ended 31 March 2026	(` in Lakhs) STANDALONE	
	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
A. Cash flows from Operating Activities		
Net Profit/ (Loss) after Prior Period Items and Before Tax	(1,983.92)	(6,121.12)
Adjustments For:		
a) Interest Income	(35.95)	(86.38)
b) Depreciation	130.68	155.10
c) Provision for Doubtful Advances	-	0.16
d) Life Time Expected Credit Loss	-	-
e) (Gain) / Loss on Sale of Fixed Assets	(266.52)	(3.44)
f) Interest Expense	506.52	256.34
Operating Cash Profit before Working Capital Changes	**(1,649.19)**	**(5,799.34)**
Movement in Working Capital:-		
a) Increase/(Decrease) in Trade Payables	1,446.48	69.94
b) Increase/(Decrease) in Other Current Liabilities	1,195.40	2,732.31
c) Increase/(Decrease) in Other Current Financial Liabilities	(252.90)	180.98
d) (Increase)/Decrease in Other Non Current Financial Assets	(3.58)	638.22
e) Increase/(Decrease) in Provisions	(82.10)	(21.29)
f) (Increase)/Decrease in Other Current Financial Assets	(603.45)	306.25
g) (Increase)/Decrease in Inventories	119.06	14.43
h) (Increase)/Decrease in Trade Receivables	0.05	1,442.27
i) (Increase)/Decrease in Other Current Assets	65.18	(231.30)
Cash Generated from/ (used in) Operations	**234.94**	**(667.53)**
Less: Income Tax Paid (Net of Refunds)	3.83	265.29
Net Cash Generated from/ (used in) Operating Activities(A)	**238.77**	**(402.24)**
B. Cash Flow from Investing Activities:		
(Purchase) of Property, Plant and Equipment and Capital Work in Progress	(40.68)	-
Net Proceeds of Property, Plant and Equipment and Capital Work in Progress	495.73	11.03
Interest Received	34.94	93.11
Net Cash Generated from/ (Used in) Investing Activities (B)	**489.99**	**104.14**
C. Cash Flow from Financing Activities:		
Net proceeds/(Repayment) of Borrowings	(100.00)	397.50
Interest Expense Paid	(481.25)	(198.06)
Net Cash generated from/ (used in) Financing Activities (C)	**(581.25)**	**199.44**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	147.51	(98.66)
Cash and Cash Equivalents at the Beginning of the year	30.65	129.31
Cash and Cash Equivalents at the End of the year	**178.16**	**30.65**





Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 25th May, 2026. The Statutory Auditor have expressed an unmodified audit opinion on these standalone financial results.
2. The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognised accounting practices and policies to the extent applicable.
3. The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
4. The figures for last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
5. During the FY 2025-26, employee benfeit expenses included voluntary compensation amounting to INR 834.32 lakhs paid to employees separated under the company's Voluntary Retirement Scheme (VRS).
6. The Company has estimated and recognised the impact of implementation of the New Labour Codes under Employee benefits expense for the year
7. During the financial year 2024-25, the management identified an excess quantity of anthracite coal at the production floor. This surplus arose due to lower-than-anticipated consumption of raw materials in the manufacturing process when compared with the standard norms for production efficiency. Out of the identified excess, the company sold some quantity during the year. Given the non-recurring and exceptional nature of this event, the proceeds from the sale have been disclosed separately under Exceptional Items in the Statement of Profit and Loss for the year ended 31st March 2026.
8. The Company obtained shareholders' approval through postal ballot on 10 July 2025 for the proposed sale of certain plant and machinery, which have been classified as assets held for sale. An amount of INR 27.97 crore received from the prospective purchaser has been disclosed as an advance from customer/purchaser, pending execution of the definitive sale agreement. As at the reporting date, the final terms and conditions relating to the transfer of risks and rewards of ownership of the said assets have not yet been finalised and the definitive contract has not been executed. Accordingly, no sale transaction has been recognised and no gain or loss has been recorded in the Statement of Profit and Loss for the period.
9. Plant operation has been shut down w.e.f. 31-10-2023, which has caused minimal revenue during the quarter/year. After evaluating various strategies for revival of operations, the management has decided to divest the plant and machinery. Accordingly shareholders' approval for the sale of plant and machinery was obtained through postal ballot on July 10, 2025
10. Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS NAGPUR

FACOR ALLOYS LIMITED FAL

ASHISH SANTOSH AGRAWAL
WHOLE-TIME DIRECTOR
DIN: 02148665

Place : Nagpur
Date : 25th May, 2026

K.K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

7, Kingsway, Nagpur - 440 001
Ph. : 91-712-6629946 / 47/ 2554223
Fax No. : 91-712-6629948 / 6613404
E-mail : mail@kkmindia.com

Independent Auditor's Report on Audit of the Quaterly & Annual Consolidated Financial Results of Facor Alloys Limited ("the Parent") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

TO,
THE BOARD OF DIRECTORS,
FACOR ALLOYS LIMITED

Disclaimer of Opinion

We were engaged to audit the accompanying Statement of Consolidated Financial Results of **Facor Alloys Limited** (the "Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter and year ended 31st March 2026, and the consolidated statement of assets and liabilities as at that date and the consolidated statement of cash flows for the year ended on that date (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

As described in the Basis for Disclaimer of Opinion section of our report, we were unable to obtain sufficient appropriate audit evidence regarding the financial results of one overseas subsidiary excluded from consolidation. Due to the significance of the matter described, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Accordingly, we do not express an opinion on the accompanying Consolidated Financial Results.

Basis for Disclaimer of Opinion

As described in **Note 10 to the consolidated financial results**, the Group has excluded the financial results of an overseas subsidiary for the year ended 31st March 2026 due to the non-availability of complete and reliable financial data following a change in management. Based on legal advice, the management has concluded that the financial impact of such non-consolidation is not material. However, in the absence of sufficient appropriate audit evidence regarding the financial performance, position, and cash flows of the said subsidiary, we are unable to determine whether adjustments might have been necessarily had such financial results been consolidated.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the Code

Material Uncertainty Related to Going Concern

We draw attention to Note 11 to the consolidated financial results, which states that the Parent Company's manufacturing operations have remained suspended since October 31,



2023. As a result, the group has reported only minimal revenue from operations for the quarter and year ended March 31, 2026. Further, the group has incurred continuous losses since last 3 years.

These conditions indicate the existence of a material uncertainty that casts significant doubt on the Group's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Emphasis of Matter

We draw attention to Note 7 to the consolidated financial results regarding the identification of excess quantity of anthracite coal at the production floor during the financial year 2024-25, arising due to lower-than-anticipated consumption of raw materials in the manufacturing process as compared to the standard norms for production efficiency. The group has sold part of such excess quantity during the year and, considering the non-recurring and exceptional nature of the transaction, the resultant proceeds have been separately disclosed under Exceptional Items in the Statement of Profit and Loss for the year ended March 31, 2026.

We draw attention to Note 8 to the consolidated financial results regarding the proposed sale of certain plant and machinery classified as assets held for sale, for which shareholders' approval was obtained through postal ballot on July 10, 2025. The parent company has received an amount of INR 27.97 crore from the prospective purchaser, which has been disclosed as an advance from customer/purchaser pending execution of the definitive sale agreement. As stated in the said note, the final terms and conditions relating to the transfer of risks and rewards of ownership of the said assets have not yet been finalised and the definitive contract has not been executed as at the reporting date. Accordingly, no sale transaction has been recognised and no gain or loss has been recorded in the Consolidated Statement of Profit and Loss for the period.

Our opinion is not modified in respect of above matters.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the consolidated annual financial results. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net loss, other comprehensive income, and other financial information of the Group including its subsidiaries and associates, and the consolidated statement of assets and liabilities and the consolidated statement of cash flows, in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,



implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our responsibility is to conduct an audit of the Statement in accordance with Standards on Auditing and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section above, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

We are independent of the Group in accordance with the ethical requirements in accordance with the requirements of the Code of Ethics issued by ICAI and the ethical requirements as prescribed under the laws and regulations applicable to the Group.

Other Matters

The consolidated financial results include the financial results of one domestic subsidiary, whose financial statements for the year ended March 31, 2026, have been furnished to us by the Management and have been audited by another auditor. Our opinion on the consolidated financial results, insofar as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the audit report of the other auditor and such financial statements/information provided to us. The financial statements of this subsidiary reflect total assets of ₹47.96 lakhs as at March 31, 2026, total profit/(loss) of ₹(0.01) lakhs, and net cash outflows of ₹0.01 lakhs for the year then ended, as considered in the consolidated Ind AS financial statements.

The financial statements (audited or unaudited) of foreign subsidiaries for the year ended March 31, 2026, were not made available to the Holding Company. Accordingly, the financial results of these subsidiaries have not been included in the consolidated financial results by the Management. However, the balances pertaining to these subsidiaries, as included in the opening consolidated balance sheet, continue to be reflected in the closing consolidated financial results. As a result, the consolidated financial results include total assets of ₹146.89 lakhs as at March 31, 2026, relating to such subsidiaries. No revenue, profit/(loss), or net cash flows pertaining to the current year operations of these subsidiaries have been included due to the non-availability of the current period financial statements.



Our report is not modified in respect of the above matters (except to the extent of the disclaimer of opinion expressed).

Mohsin A Hada
Partner
Membership No. 608681
For and on Behalf of
K. K. Mankeshwar & Co.
Chartered Accountants
FRN – 106009W
UDIN: 26608681ADHFMW2654
Place: Nagpur
Date: 25th May, 2026

FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101,GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252

WEBSITE: www.facoralloys.in, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@falgroup.in

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31ST MARCH 2026	31ST DECEMBER 2025	31ST MARCH 2025	31ST MARCH 2026	31ST MARCH 2025
		Refer Note 4		Refer Note 4		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	INCOME					
1	Revenue from operations	13.33	27.31	16.77	146.99	16.97
2	Other income	14.04	8.90	25.77	41.79	1,041.33
3	**Total Income (1+2)**	**27.37**	**36.21**	**42.54**	**188.78**	**1,058.30**
4	**Expenses**					
	a) Cost of materials consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress	-	-	-	101.64	-
	c) Employee benefits expense	56.86	255.98	150.76	1,239.68	792.55
	d) Finance costs	144.96	140.76	75.59	506.52	256.34
	e) Depreciation and amortisation expense	33.35	33.73	37.69	130.68	155.10
	f) Power and Fuel Expenses	6.07	9.54	2.78	36.69	38.49
	g) Other expenses	164.95	154.30	152.02	539.49	433.09
	Total expenses	**406.19**	**594.31**	**418.84**	**2,554.70**	**1,675.57**
5	**Profit / (Loss) Before Exceptional items and tax (3-4)**	**(378.82)**	**(558.10)**	**(376.30)**	**(2,365.92)**	**(617.27)**
6	**Exceptional Items**					
	Profit/ (Loss) on Sale /Discard of Fixed Asset	68.84	-	4.62	266.52	3.44
	Arrear Electricity Charges (FPPCA Charges) (Note No.6)		-	404.20		(3,242.03)
	Profit / Loss on Sale of Excess Inventory (Note No.7)	-	-	61.78	50.09	61.78
	Sundry Balance Written Off	15.89	(2.88)		79.86	-
	Diminish in the value of Raw Material	(14.57)			(14.57)	
	Provision for Recovery on Conversion Material (Note No.8)		-	-	-	(2,327.00)
7	**Net Profit /(Loss) before Tax (5+6)**	**(308.66)**	**(560.97)**	**94.30**	**(1,984.02)**	**(6,121.08)**
8	**Tax Expense**					
	(a) Current tax	-	-	-	-	-
	(b) Tax for earlier years	-	-	-	-	-
	(c) Deferred tax	(98.45)	(124.14)	23.78	(504.35)	(1,099.65)
9	**Net Profit /(Loss) for the period (7-8)**	**(210.21)**	**(436.83)**	**70.52**	**(1,479.68)**	**(5,021.43)**
10	**Other Comprehensive income/(loss)**					
	Items that will not be reclassified to Profit and Loss					
	Remeasurement of defined benefit plans	(65.52)	189.38	(51.63)	69.80	(109.89)
	Deferred tax relating to remeasurement of defined benefit plans	16.49	(47.67)	13.00	(17.57)	27.66
	Foreign currency translation reserve	-	-	0.02		0.02
	Income tax on foreign currency translation reserve	-	-	-	-	-
	Other Comprehensive income/(loss)-Total	**(49.03)**	**141.71**	**(38.61)**	**52.24**	**(82.21)**
11	**Total Comprehensive income for the period (9+10)**	**(259.24)**	**(295.12)**	**31.91**	**(1,427.44)**	**(5,103.64)**
	Profit attributable to :					
	- Shareholders of the company	(210.21)	(436.83)	73.09	(1,479.68)	(5,021.43)
	- Non-controlling interests	-	-	(2.57)	-	-
	Other Comprehensive Income attributable to :					
	- Shareholders of the company	(49.03)	141.71	(38.61)	52.24	(82.21)
	- Non-controlling interests	-	-	-	-	-
	Total Comprehensive Income attributable to :					
	- Shareholders of the company	(259.24)	(295.12)	31.91	(1,427.44)	(5,103.64)
	- Non-controlling interests	-	-		-	-
12	**Paid-up equity share capital (Face value ` 1/- per share)**	**1,955.48**	**1,955.48**	**1,955.48**	**1,955.48**	**1,955.48**
13	**Earnings per share (in ` ) (of ` 1/-each) (not annualised):**					
	(a) Basic EPS	**(0.11)**	**(0.22)**	**0.04**	**(0.76)**	**(2.57)**
	(b) Diluted EPS	**(0.11)**	**(0.22)**	**0.04**	**(0.76)**	**(2.57)**

K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS NAGPUR

FACOR ALLOYS LIMITED FAL

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	CONSOLIDATED	
	As at March 31st, 2026 (Audited)	As at March 31st, 2025 (Audited)
Non-Current Assets		
Property, plant and equipment	10,046.74	10,700.93
Intangible	26.64	26.64
Financial assets		
(i) Other non-current financial assets	536.50	532.92
Deferred tax Asset (net)	3,290.16	2,803.38
Total Non-Current Assets	**13,900.04**	**14,063.87**
Current Assets		
Inventories	167.72	286.78
Financial assets		
(i) Trade receivables	2,971.02	2,971.07
(ii) Cash and cash equivalents	181.59	34.10
(iii) Other bank balances	603.62	0.18
(iv) Other current financial assets	1.03	0.03
Current tax assets (net)	7.19	11.01
Other current assets	452.54	517.71
Assets Classified as Held for Sale	949.73	614.75
Total Current Assets	**5,334.44**	**4,435.63**
Total Assets	**19,234.48**	**18,499.50**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	7,568.44	8,995.90
Non-Controlling Interest	(914.29)	(914.29)
Total Equity	**8,609.64**	**10,037.09**
Liabilities		
Non-Current Liabilities		
Financial liabilities		
(i) Borrowings	-	-
Provisions	4.48	35.34
Total Non-Current Liabilities	**4.48**	**35.34**
Current Liabilities		
Financial liabilities		
(i) Borrowings	1,215.39	1,315.39
(ii) Trade payables		
Micro Small and Medium Enterprises	-	85.67
Others	3,893.04	2,360.89
(iii) Other financial liabilities	344.27	571.89
Other current liabilities	4,110.53	2,915.06
Provisions	1,057.13	1,178.17
Total Current Liabilities	**10,620.36**	**8,427.07**
Total Liabilities	**10,624.84**	**8,462.41**
Total Equity and Liabilities	**19,234.48**	**18,499.50**

V.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS NAGPUR

FACOR ALLOYS LIMITED

Statement of Cash Flow for the period ended 31st March 2026

(₹ in Lakhs)

Particulars	CONSOLIDATED	
	For the year ended 31 March, 2026	For the year ended 31 March, 2025
A. Cash flows from operating activities		
Net Profit/ (Loss) after Prior Period Items and before Tax	(1,984.02)	(6,121.08)
Adjustments For:		
a) Interest Income	(35.95)	(86.38)
b) Depreciation	130.68	155.10
c) (Gain)/Loss on sale of fixed assets	(266.52)	(3.44)
d) Effect of change in foreign currency translation reserve		0.02
e) Interest Expense	506.52	256.34
Operating Cash Profit before Working Capital Changes	**(1,649.29)**	**(5,799.44)**
Movement in Working Capital:-		
a) Increase/(Decrease) in Trade Payables	1,446.48	69.94
b) Increase/(Decrease) in Other Current Liabilities	1,195.47	2,732.25
c) Increase/(Decrease) in Other Current Financial Liabilities	(252.90)	180.98
d) (Increase)/Decrease in Other Non Current Financial Assets	(3.58)	638.22
e) (Increase)/Decrease in Provisions	(82.10)	(21.29)
f) (Increase)/Decrease in Other Current Financial Assets	(603.44)	306.40
g) (Increase)/Decrease in Inventories	119.06	14.43
h) (Increase)/Decrease in Trade Receivables	0.05	1,442.27
i) (Increase)/Decrease in Other Current Assets	65.17	(231.30)
Cash Generated From/ (used in) operations	**234.92**	**(667.54)**
Less: Income Tax Paid (net of refunds)	3.82	265.29
Net Cash Generated From/ (used in) Operating Activities(A)	**238.74**	**(402.25)**
B. Cash Flow from Investing Activities:		
(Purchase) of property, plant and equipment and capital work in progress	(40.68)	-
Net proceeds of property, plant and equipment and capital work in progress	495.73	11.03
Interest received	34.95	93.11
Change in Minority interest of Subsidiary company	-	-
Net Cash Generated from/ (Used in) Investing Activities (B)	**489.99**	**104.14**
C. Cash Flow from Financing Activities:		
Net proceeds/(Repayment) of Borrowings	(100.00)	397.50
Interest Expense Paid	(481.25)	(198.06)
Net Cash generated from/ (used in) Financing Activities (C)	**(581.24)**	**199.44**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	147.49	(98.67)
Cash and cash equivalents at the beginning of the year	34.10	132.77
Balance at the end of year	**181.59**	**34.10**

K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS NAGPUR

FACOR ALLOYS LIMITED

Notes:

1 The above consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors, at their Meeting held on 25th May, 2026. The Statutory Auditor has not expressed an opinion on these consolidated financial results.

2 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognised accounting practices and policies to the extent applicable.

3 The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.

4 The figures for last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

5 During the FY 2025-26, employee benfeit expenses included voluntary compensation amounting to INR 834.32 lakhs paid to employees separated under the company's Voluntary Retirement Scheme (VRS).

6 The Company has estimated and recognised the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the results for the year..

7 During the financial year 2024-25, the management identified an excess quantity of anthracite coal at the production floor. This surplus arose due to lowerthan-anticipated consumption of raw materials in the manufacturing process when compared with the standard norms for production efficiency. Out of the identified excess, the company sold some quantity during the year. Given the non-recurring and exceptional nature of this event, the proceeds from the sale

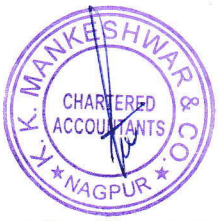
8 The Company obtained shareholders' approval through postal ballot on 10 July 2025 for the proposed sale of certain plant and machinery, which have been classified as assets held for sale. An amount of INR 27.97 crore received from the prospective purchaser has been disclosed as an advance from customer/purchaser, pending execution of the definitive sale agreement. As at the reporting date, the final terms and conditions relating to the transfer of risks and rewards of ownership of the said assets have not yet been finalised and the definitive contract has not been executed. Accordingly, no sale transaction has been recognised and no gain or loss has been recorded in the Statement of Profit and Loss for the period.

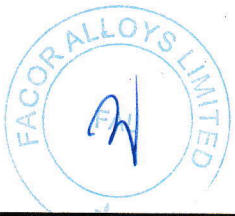
9 Plant operation has been shut down w.e.f. 31-10-2023, which has caused minimal revenue during the quarter/year. After evaluating various strategies for revival of operations, the management has decided to divest the plant and machinery. Accordingly shareholders' approval for the sale of plant and machinery was obtained through postal ballot on July 10, 2025

10 During the financial year 2024–25, there was a change in the management of the Company. Following this transition, the new management was unable to obtain complete and reliable financial information relating to the Company's overseas subsidiary, which is necessary for the purpose of consolidation.
Accordingly, the management has taken a considered decision to present the consolidated financial results for the year ended 31st March, 2026, excluding the financial results of the said overseas subsidiary.
It is further clarified that the current year transactions of the overseas subsidiary have not been considered for the purpose of consolidation. Based on the management's assessment, the financial impact arising from the non-consolidation of these transactions is not material to the consolidated financial statements. In connection with the above matter, the Company had also filed a formal complaint with the Economic Offences Wing (EOW) seeking appropriate action.The CJM directed the Economic Offences Wing, Delhi Police to submit an action taken report on the preliminary investigation conducted pursuant to FAL's complaint. The report was filed, and part arguments have been heard. The matter is listed for further hearing.

11 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.

12 Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.





For FACOR ALLOYS LIMITED

ASHISH SANTOSH AGRAWAL
WHOLE-TIME DIRECTOR
DIN: 02148665

Place : Nagpur
Date : 25th May, 2026

BRIEF PROFILE OF M/S. RAO & KUMAR, CHARTERED ACCOUNTANTS

S. No.	Disclosure requirements	Details
		Rao & Kumar
1	Reason for change viz. appointment~~, resignation, removal, death or otherwise~~	Re-appointment
2	Date of appointment /~~cessation~~ (as applicable) & Term of Appointment	For a term of one year from April 1, 2026 to March 31, 2027.
3	Brief Profile (in case of appointment)	Rao & Kumar, Chartered Accountants, established in 1970 in Visakhapatnam, is one of the region's senior-most firms with extensive experience in statutory, internal, and forensic audits across sectors. The firm continues to offer specialized services in audit, taxation, IFRS, and advisory for both public and private sector enterprises.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

APPOINTMENT OF M/S UPPALAPATI & ASSOCIATES LLP AS COST AUDITORS

S. No.	Disclosure requirements	Details
1	Reason for change viz. appointment~~, resignation, removal, death or otherwise~~	Appointment
2	Date of appointment /~~cessation~~ (as applicable) & Term of Appointment	For the financial year 2026 -27.
3	Brief Profile (in case of appointment)	M/s Uppalapati & Associates LLP is a reputed firm of Cost Accountants, having firm registration number 100506. They have vast experience and providing services on Cost Accounting, Cost Audit, Statutory Compliances and financial laws etc. to their various clients.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable