Ref No: WSL/BSE/2024-25/Q1/BM/01 **3rd August 2024**

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J Towers, Dalal Street, Mumbai 400001

Sub: Updating the Outcome of the Board Meeting - Quarter 1 held on 3rd August 2024

Ref: BSE CODE: 532373 - WEPSOLN

Dear Sir/Madam,

We hereby inform you that a Meeting of Board of Directors of the Company held on **Saturday, 3rd August 2024** at Bangalore, inter-alia have considered and approved the Un-Audited Financial Results of the Company for the Quarter ended 30th June 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the below mentioned:

1. Un-Audited Financial Results for the Quarter ended 30th June 2024;

2. The Limited Review Report on the Financial Results for the Quarter ended 30th June 2024.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results will also be uploaded on Company website www.wepsol.com in compliance with Regulation 46(2)(l)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Further the Board of Directors of the Company inter alia has transacted the following:

a) Taken on record the Unqualified Secretarial Audit Report for the Financial Year 2023-24.
b) Approved the Date, Time and Mode for the **29th Annual General Meeting** to be held on **Thursday, 19th September 2024** at **4:00 P.M.** through Video Conferencing (VC)/Other Audio-Visual Means (OVAM).
c) Register of Members and the Share Transfer Books of the Company to remain closed from **Friday 13th September 2024 to Thursday, 19th September 2024 (both days inclusive).**
d) Appointment of **Vinay B L, Practicing Company Secretary, Bengaluru** as the 'Scrutinizer' for the purpose of 29th Annual General Meeting.
e) Appointment of **M/s National Securities Depository Limited (NSDL)** as the e-voting agency in connection with the 29th Annual General Meeting.

f) Grant of **116000 Options** at an exercise price of **Rs. 10/-** (Rupees Ten Only) per share to the eligible employees under the **Employee Stock Option Plan 2023.**

The meeting of the Board commenced at 11:30 A.M. and concluded at 01:30 P.M.

Kindly take the above information on record.

For WeP Solutions Limited

CHANDRALIKA SHARMA
Digitally signed by CHANDRALIKA SHARMA
Date: 2024.08.03 13:49:04 +05'30'

Chandralika Sharma
Company Secretary and Compliance Officer
M. No: A62816

GURU & JANA®
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly and Three months ended Financial Information of the Company Pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, for the period ended June 30, 2024

To

The Board of Directors

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of WeP Solutions limited, for the quarter ended and three months ended June 30, 2024 ("the Statement") together with the relevant notes thereon. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information for the period ended 30th June 2024 consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards in Auditing specified under section 143(10) of the Companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, is not prepared , in all material aspects, in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, Regulation 33 of the Listing regulations, 2015, as amended, the SEBI Circular(s), and other accounting principles generally accepted in India.

For Guru & Jana

Chartered Accountants

Firm Registration number: 006826S

GURU & JANA® Chartered Accountants

Heena Kauser A P

Partner

Membership No: 219971

UDIN: 24219971BKCLTC8144

Place: Bengaluru

Date: 03rd August 2024

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001
CIN : L72200KA1995PLC025617

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Unaudited Statement of Financial Results for the Quarter ended on June 30, 2024

(₹ in Lakhs except for EPS data)

Particulars	Quarter Ended on			Year Ended on
	June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	March 31, 2024 Audited
1. Income from Operations				
a. Net Sales/Income from Operations	1,475.87	1,800.90	1,579.75	6,874.97
b. Other Operating Income	0.94	4.16	-	9.40
Total Revenue from Operations	**1,476.81**	**1,805.06**	**1,579.75**	**6,884.37**
c. Other Income	41.40	26.91	32.02	85.50
Total Income from Operations(net)	**1,518.21**	**1,831.97**	**1,611.77**	**6,969.87**
2. Expenses				
a. Cost of Material consumed	368.62	363.21	352.04	1,606.34
b. Purchases of stock-in-trade	106.90	154.39	210.95	835.28
c. Changes in inventories of finished goods, work in progress and stock in trade	18.16	235.01	23.25	387.16
d. Employees benefits expense	255.64	246.45	242.48	965.96
e. Finance Costs	26.79	10.42	12.82	49.92
f. Depreciation and amortisation expense	217.52	219.40	216.04	847.53
g. Other expenses	365.54	424.92	429.70	1,711.01
Total Expenses	**1,359.17**	**1,653.80**	**1,487.28**	**6,403.20**
3. Profit/(Loss) before exceptional items (1-2)	**159.04**	**178.17**	**124.49**	**566.67**
4. Exceptional items	-	-	-	-
5. Profit /(Loss) before tax (3-4)	**159.04**	**178.17**	**124.49**	**566.67**
6. Tax expense				
a. Current Tax	56.54	23.31	7.50	99.37
b. Deferred Tax	(12.04)	46.30	27.25	80.04
7. Net Profit / (Loss) for the Year / Period (5-6)	**114.54**	**108.56**	**89.74**	**387.26**
8. Other Comprehensive Income (net of tax)	-	(2.93)		(1.23)
9. Total Comprehensive Income for the Year / Period (7+8)	**114.54**	**105.63**	**89.74**	**386.03**
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	3,660.09	3,660.09	3,637.37	3,660.09
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)				
(a) Basic	0.31	0.30	0.25	1.06
(b) Diluted	0.31	0.30	0.24	1.05

Notes:

1) The above Financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd August 2024. The Statutory Auditors have performed a limited review of the results for the quarter ended on June 30, 2024.

2) The figures for the quarter ended March 31, 2024, are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of relevant financial year, which were subjected to a limited review.

3) Segment wise Revenue, Results and Capital Employed :-

The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

₹ in Lakhs

Particulars	Quarter Ended			Year Ended
	June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	March 31, 2024 Audited
1. Segment Revenue				
a. Partner Business	316.11	549.94	447.12	1,940.87
b. Enterprise Business	1,160.70	1,255.12	1,132.63	4,943.50
Net Sales / Income from Operations	**1,476.81**	**1,805.06**	**1,579.75**	**6,884.37**
2. Segment Results				
a. Partner Business	(100.24)	(72.29)	(74.10)	(315.54)
b. Enterprise Business	257.81	246.27	203.76	887.56
Total	**157.57**	**173.98**	**129.66**	**572.02**
Less: Net Interest	(1.47)	(4.19)	5.17	5.35
Total Profit Before Tax	**159.04**	**178.17**	**124.49**	**566.67**
3. Capital Employed				
a. Partner Business	1,238.46	1,345.66	1,721.18	1,345.66
b. Enterprise Business	5,421.90	5,853.52	4,605.71	5,853.52
Total	**6,660.36**	**7,199.18**	**6,326.89**	**7,199.18**

The above is an extract of the detailed format of Quarterly financial results filed with the Stock exchange under Regulation 33 of SEBI(Listing obligations and Discloure Requirements) Regulations, 2015.Financial results are available on stock exchange website: www.bseindia.com and on the company website:www.wepsol.com

For WeP Solutions Limited

WeP Solutions Limited Bangalore

Sandeep Kumar Goyal
Whole-time Director & CFO

Place: Bengaluru
Date: 3rd August 2024