Vijay R. Tater & Co.
CHARTERED ACCOUNTANTS
105, Chartered House, 293, Dr. Cawasji Hormasji Street, Near Marine Lines Church,
Mumbai – 400 002. Email: sureshk18@gmail.com Phone: 022-22019601/22061214

Independent Auditor's Limited Review Report

To,

The Board of Directors,

Deep Diamond India Limited

MUMBAI

"We have reviewed the accompanying statement of unaudited quarterly financial results of **Deep Diamond India Limited** ('the Company')., for the period ended 30th September, 2020 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **Vijay R. Tater & co.**
Chartered Accountants
FRN: 111426W

SURESH GAUTAMCHAND KOTHARI
Digitally signed by SURESH GAUTAMCHAND KOTHARI
Date: 2020.11.10 10:53:12 +05'30'

Suresh Kothari
Partner
(M.NO.047625)
UDIN: 20047625AAAAFK7200

Place: Mumbai
Date: 10/11/2020

DEEP DIAMOND INDIA LIMITED

101, HEMU PLAZA, D.J. ROAD, MUMBAI : 400056
CIN NO. L51343MH1994PLC082609

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(` in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.9.2020	30.06.2020	30.09.2019	30.9.2020	30.9.2019	31.03.2020
		Unaudited Current Year	Unaudited Current Year	Unaudited Previous Year	Unaudited Current Year	Unaudited Previous Year	Audited Previous Year
1	Revenue from operations	-	-	14.38	-	24.76	81.04
2	Other income	3.32	5.84	7.19	9.16	14.24	29.23
3	**Total income (1+2)**	3.32	5.84	21.57	9.16	39.00	110.27
4	**Expenses**						
	a) Cost of material consumed	-	-	15.28	-	31.53	83.01
	b) Purchase of Stock -in-Trade	14.87	3.31	7.92	18.18	8.45	13.89
	c) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	-15.00	-3.31	-14.99	-18.31	-25.23	(32.00)
	d) Employee benefits expense	3.98	5.34	4.91	9.32	9.86	19.84
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation	0.37	0.37	0.44	0.74	0.88	1.78
	g) Other expenses	7.34	2.68	6.60	10.02	13.64	26.81
	Total expenses	11.560	8.39	20.16	19.95	39.13	113.33
5	**Profit/ (Loss) before exceptional items and tax (3-4)**	**-8.24**	**-2.55**	**1.41**	**-10.79**	**-0.13**	**(3.06)**
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	-
7	**Profit/(Loss) before tax (5-6)**	**-8.24**	**-2.55**	**1.41**	**-10.79**	**-0.13**	**(3.06)**
8	Tax expenses :						
	Current tax- current year	-	-	-	-	-	-
	prior year	-	-	-	-	-	-
	Deferred tax liability/ (asset)	-	-	-	-	-	(0.26)
9	**Profit/ (Loss) for the period (7-8)**	**-8.24**	**-2.55**	**1.41**	**-10.79**	**-0.13**	**(2.80)**
10	Other Comprehensive Income - (OCI) -(net of tax)	2.14	2.66	-1.29	4.8	-2.09	(5.73)
11	**Total Comprehensive Income/(Expense) for the period (9+10)**	**-6.10**	**0.11**	**0.12**	-5.99	-2.22	**(8.53)**
12	Paid-up equity share capital (face value of ` 10/- each)	320.00	320.00	320.00	320.00	320.00	320.00
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	442.78
14	**Basic & Diluted earning per share (face value of ` 10/- each)***	-0.26	-0.08	0.04	-0.34	0.00	(0.09)
15	**Basic & Diluted Earning Per Share after extraordinary items (face value of ` 10/- each)**	-0.26	-0.08	0.04	-0.34	0.00	(0.09)

* Not annualised, except year end basic and diluted EPS

DEEP DIAMOND INDIA LTD MUMBAI

DEEP DIAMOND INDIA LIMITED
CIN NO: L51343MH1994PLC082609
Balance Sheet as at 30th September , 2020

(Rupees in Lakhs)

Particulars	As at 30th Sept,2020	As at 31st March, 2020
(1) ASSETS		
(i) Non-current assets		
(a) Property Plant & Equipment	24.37	27.35
(b) Financial Assets		
(i) Investments	20.39	18.73
(ii) Loans and advances	323.22	328.27
(iii) Others	0.00	0.63
(c) Deferred Tax Asset on Comprehensive Income	0.00	0.00
(ii) Current assets		
(a) Inventories	364.74	346.43
(b) Financial Assets		
(i) Trade Receivables	26.86	44.93
(ii) Cash & Cash Equivalents	9.09	4.64
(iii) Loans & Advances	3.26	3.70
(c) Current Tax Assets (Net)	7.25	4.55
Total Assets	779.18	779.23
(2) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	320.00	320.00
(b) Other Equity	423.57	429.57
2) LIABILITIES		
(i) Non-Current liabilities		
(a) Deferred Tax Liability (Net)	-0.25	-0.25
(b) Deferred Tax Liability on Comprehensive Income	0.00	0.00
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Financial Liabilities	27.80	20.00
(ii) Others	0.00	0.00
(b) Provisions	7.98	9.81
(c) Current Tax Liabilities (Net)	0.08	0.10
Total Equity and Liabilities	779.18	779.23

Notes : -

1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November,2020
2. Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
3. The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable.

For Deep Diamond India Limited

Prakash Solanki
Director

Place: Mumbai,
Dated: 10th November ,2020

DEEP DIAMOND INDIA LIMITED
CIN:-L51343MH1994PLC082609
Cash Flow Statement for the period ended Sep 30, 2020

(` in Lakhs)

		As at 30 Sep, 2020	As at 31st March, 2020
		Rupees	Rupees
A.	**Cash flow from operating activities:**		
	Profit/(loss) before tax	-10.79	-3.06
	Adjustments for:		
	Depreciation	0.74	1.77
	Loss on sale of fixed assets (net)	1.65	-
	Profit/Loss on sale of shares	1.45	1.23
	Interest/Dividend Income	-10.45	-30.39
	Others	0.63	-
	Operating profit before working capital changes	**-16.77**	**-30.45**
	Adjustments for:		
	Trade and Other Receivables	18.07	13.05
	Inventories	-18.31	-36.57
	Loans and Advances	5.49	-7.73
	Current Tax Assets (Net)	-2.70	10.44
	Others	-	-
	Other Current Tax Liabilities	-0.02	-0.03
	Provisions	-1.83	2.80
	Financial Liabilities	7.80	20.00
	Cash (used in)/generated from operations	**-8.27**	**-28.49**
	Income Tax /Refund (Net)	-	-
	Net cash (used in)/from operating activities	**-8.27**	**-28.49**
B.	**Cash flow from investing activities:**		
	Purchases & Sale of fixed Assets	0.60	-0.07
	Purchases & Sale of Investments	1.67	-0.14
	Interest /Dividend Income	10.45	30.39
	Cash (used in)/from investing activities	**12.72**	**30.18**
C.	**Cash flow from financing activities:**		
	Proceeds from fresh issue of share capital	-	
	Net cash (used in)/ from financing activities	**-**	**-**
	Net (decrease)/increase in cash and cash equivalents (A + B + C)	**4.45**	**1.69**
	Cash and cash equivalents at beginning of the period	**4.64**	**2.96**
	Cash and cash equivalents at end of the period	**9.09**	**4.64**

Previous year's figures have beeen reworked, regrouped and rearranged wherever necessary.

For Deep Diamond India Limited

Place: Mumbai,
Dated: 10th November ,2020

Prakash Solanki
Director