ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

October 30, 2025

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Outcome of Board Meeting of ASK Automotive Limited ("Company") held on 30th October, 2025

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Thursday, October 30, 2025 (which commenced at 03:00 P.M. and concluded at 04:15 P.M.) has inter-alia approved both Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2025 ("Results") along with Limited Review Report of the Statutory Auditors. Please find enclosed herewith a copy of the said Results along with Limited Review Report thereon. You are requested to take the same on your records.

Thanking you.

For **ASK Automotive Limited**

Rajani Sharma

Digitally signed by Rajani Sharma
Date: 2025.10.30 16:53:21 +05'30'

Rajani Sharma
VP (Legal), Company Secretary & Compliance Officer
Membership No.: ACS 14391

Encl: As above

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ASK Automotive Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ASK Automotive Limited ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Danish Ahmed
Partner
Membership No. 522144
UDIN: 25522144BMJISO2004

Place: Gurugram
Date: 30 October 2025

ASK Automotive Limited
CIN: L34300DL1988PLC030342
Registered Office: Flat No. 104, 929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi-110005.
Phone : 011-28758433 ; e-mail : info@askbrake.com ; websites : www.askbrake.com

Statement of Standalone Financial Results for the quarter and six months period ended 30 September 2025

(All amounts are in INR Crore, except otherwise stated)

S. No.	Particulars	Quarter ended			Six months period ended		Year ended
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
I	Revenue from operations	826.76	726.76	883.76	1,553.52	1,670.57	3,219.54
II	Other income	12.27	9.92	7.67	22.19	14.87	34.68
III	**Total income (I+II)**	**839.03**	**736.68**	**891.43**	**1,575.71**	**1,685.44**	**3,254.22**
IV	**Expenses**						
	Cost of material consumed	580.88	520.92	632.14	1,101.80	1,202.28	2,273.65
	Changes in inventories of finished goods and work-in-progress	(6.27)	(35.36)	(2.27)	(41.64)	(26.43)	(16.90)
	Employee benefits expense	44.84	44.08	43.09	88.92	85.29	167.01
	Finance costs	3.66	2.39	3.13	6.05	6.13	11.83
	Depreciation and amortisation expense	14.84	14.93	14.49	29.76	28.76	58.28
	Other expenses	129.52	116.85	124.19	246.37	241.48	478.61
	Dies for own use	(0.45)	(0.26)	(1.08)	(0.71)	(2.30)	(4.27)
	Total expenses	**767.02**	**663.55**	**813.69**	**1,430.55**	**1,535.21**	**2,968.21**
V	**Profit before exceptional items and tax (III-IV)**	**72.01**	**73.13**	**77.74**	**145.16**	**150.23**	**286.01**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit before tax (V+VI)**	**72.01**	**73.13**	**77.74**	**145.16**	**150.23**	**286.01**
VIII	**Tax expense**						
	Current tax						
	- Current period/ year	18.64	18.12	20.64	36.76	40.23	73.66
	Deferred tax	0.04	0.61	(0.83)	0.65	(1.89)	(0.32)
	Total tax expense	**18.68**	**18.73**	**19.81**	**37.41**	**38.34**	**73.34**
IX	**Profit after tax (VII-VIII)**	**53.33**	**54.40**	**57.93**	**107.75**	**111.89**	**212.67**
X	**Other comprehensive income:**						
	(i) Items that will not be reclassified to profit or loss in subsequent periods/year:						
	- Actuarial loss on remeasurement of defined benefit obligations	0.83	(1.37)	(0.40)	(0.54)	(0.53)	(1.69)
	- Income tax relating to items that will not be reclassified to profit or loss in subsequent periods/year	(0.21)	0.34	0.10	0.13	0.13	0.43
	Total other comprehensive income, net of tax	**0.62**	**(1.03)**	**(0.30)**	**(0.41)**	**(0.40)**	**(1.26)**
XI	**Total comprehensive income (IX+X)**	**53.95**	**53.37**	**57.63**	**107.34**	**111.49**	**211.41**
XII	Paid up equity share capital (Face value of INR 2 each)	39.43	39.43	39.43	39.43	39.43	39.43
XIII	Other equity						1,017.90
XIV	**Earnings per equity share (INR) (not annualised):**						
	Basic	2.70	2.76	2.94	5.47	5.68	10.79
	Diluted	2.70	2.76	2.94	5.47	5.68	10.79

See accompanying notes to the Standalone Unaudited Financial Results.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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ASK AUTOMOTIVE LIMITED * NEW DELHI *

ASK Automotive Limited
CIN: L34300DL1988PLC030342
Registered Office: Flat No. 104, 929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi-110005.
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Statement of Standalone Assets and Liabilities

(All amounts are in INR Crore, except otherwise stated)

Particulars	As at 30 September 2025	As at 31 March 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	496.21	488.42
Capital work-in-progress	2.39	5.35
Right-of-use assets	14.47	16.43
Goodwill	181.91	181.91
Other intangible assets	3.61	4.13
Intangible assets under development	2.56	-
Financial assets		
(i) Investments	54.99	54.58
(ii) Loans	340.93	263.01
(iii) Other financial assets	48.65	47.62
Non-current tax assets (net)	0.26	0.26
Other non-current assets	6.27	2.59
Total non-current assets	**1,152.25**	**1,064.30**
Current assets		
Inventories	240.03	186.49
Financial assets		
(i) Loans	36.65	2.67
(ii) Trade receivables	217.13	192.79
(iii) Cash and cash equivalents	5.89	16.14
(iv) Bank balances other than (iii) above	0.08	0.26
(v) Other financial assets	16.09	3.75
Other current assets	25.11	16.19
Total current assets	**540.98**	**418.29**
Total assets	**1,693.23**	**1,482.59**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	39.43	39.43
Other equity	1,095.68	1,017.90
Total equity	**1,135.11**	**1,057.33**
Non-current liabilities		
Financial liabilities		
(i) Borrowings	8.48	10.11
(ii) Lease liabilities	8.04	10.06
Provisions	36.83	34.65
Deferred tax liabilities (net)	26.15	25.63
Total non-current liabilities	**79.50**	**80.45**
Current liabilities		
Financial liabilities		
(i) Borrowings	112.61	11.34
(ii) Lease Liabilities	6.42	6.14
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	63.02	27.46
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises.	213.06	215.86
(iv) Other financial liabilities	29.91	29.32
Provisions	9.21	8.10
Current tax liabilities (net)	7.43	1.10
Other current liabilities	36.96	45.49
Total current liabilities	**478.62**	**344.81**
Total liabilities	**558.12**	**425.26**
Total equity and liabilities	**1,693.23**	**1,482.59**

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

ASK AUTOMOTIVE LIMITED NEW DELHI

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ASK Automotive Limited
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Phone : 011-28758433 ; e-mail : info@askbrake.com ; websites : www.askbrake.com

Statement of Standalone Cash Flows for the six months period ended 30 September 2025

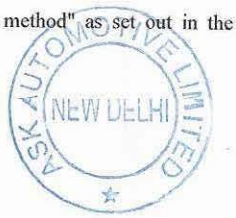
(All amounts are in INR Crore, except otherwise stated)

Particulars	For the six months period ended 30 September 2025	For the six months period ended 30 September 2024
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	**145.16**	**150.23**
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	29.76	28.76
Excess liability / provision written back	(1.51)	-
Provision for doubtful debts	-	0.18
Profit on sale of investments	-	(0.06)
Unrealised foreign exchange differences (net)	(0.72)	(0.36)
Amortisation of government grant	(0.24)	(0.63)
Loss/(profit) on sale/discarding of property, plant & equipment	0.25	(0.01)
Amount written off	-	0.04
Interest income	(14.89)	(10.84)
Finance cost	6.02	6.13
Operating profit before working capital changes	**163.83**	**173.44**
Adjustments for change in working capital :		
Increase in trade receivables	(23.62)	(78.69)
Increase in inventories	(53.55)	(38.60)
Increase in trade payables	32.76	103.12
Increase in other financial assets	(0.39)	(0.16)
Increase in other assets	(8.95)	(7.01)
Increase/(decrease) in other financial liabilities	2.47	(8.11)
Increase in provisions	2.75	2.32
(Decrease)/increase in other liabilities	(8.53)	0.08
Cash generated from operations	**106.77**	**146.39**
Income taxes paid (net of refunds)	(30.44)	(29.71)
Net cash generated from operating activities (A)	**76.33**	**116.68**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work in progress and intangible assets under development)	(39.16)	(63.27)
Proceeds from sale of property, plant and equipment	1.99	1.94
Purchase of non current investments	(0.41)	(0.51)
Movement in unsecured loans given (net)	(111.90)	3.41
Redemption/(Purchase) of fixed deposits	0.07	(0.01)
Proceeds from sale of current investments	-	0.06
Interest received	2.01	1.72
Net cash used in investing activities (B)	**(147.40)**	**(56.66)**
C. Cash flow from financing activities		
Proceeds from short term borrowings (net)	104.65	7.59
Repayment of long term borrowings (including current maturities)	(5.01)	(48.25)
Principal payment of finance lease liability	(3.08)	(2.87)
Interest payment of finance lease liability	(0.61)	(0.72)
Dividend paid	(29.57)	(19.71)
Interest paid	(5.56)	(5.66)
Net cash generated from /(used) in financing activities (C)	**60.82**	**(69.62)**
Net decrease in cash and cash equivalents (A+B+C)	**(10.25)**	**(9.60)**
Cash and cash equivalents at beginning of the period	16.14	12.18
Cash and cash equivalents at end of the period	**5.89**	**2.58**

Reconciliation of cash and cash equivalents:	As at 30 September 2025	As at 30 September 2024
Cash and cash equivalents as per above comprises of the following :		
- Cash on hand	0.09	0.16
- Balance in current accounts	5.80	2.42
Cash and cash equivalents at end of the period	**5.89**	**2.58**

Note: The above Statement of Standalone Cash Flows have been prepared under the "Indirect method" as set out in the Indian Accounting Standard - 7 (Ind AS-7) Statement of cash flows.





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Notes to the Standalone Unaudited Financial Results for the quarter and six months period ended 30 September 2025

1. These Standalone Unaudited Financial Results of ASK Automotive Limited ('the Company') for the quarter and six months period ended 30 September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 October 2025. These results have been subjected to limited review by the statutory auditors who have expressed an unmodified conclusion.

2. These Standalone Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS - 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. During the current quarter, the Company has incorporated a joint venture entity, ASK GTD Control Cables Private Limited on 15 September 2025, in collaboration with T.D. Holding GMBH, for manufacturing and marketing of sunroof control cables and helix cables for passenger vehicles.

4. The Company is primarily engaged in the manufacturing of auto components including advanced braking systems, aluminium lightweighting precision solutions and safety control cables primarily for automobile industry and substantial sale of the products is within India. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segments".

For and on behalf of the Board of Directors of
ASK Automotive Limited

Place: Gurugram
Date: 30 October 2025

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Kuldip Singh Rathee
Chairman and Managing Director
DIN: 00041032

ASK AUTOMOTIVE LIMITED * NEW DELHI *

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ASK Automotive Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of ASK Automotive Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), and its joint ventures (refer Annexure 1 for the list of subsidiary and joint ventures included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflect total assets of ₹ 1,117.35 crores as at 30 September 2025, and total revenues of ₹ 309.39 crores and ₹ 522.65 crores, total net profit after tax of ₹ 24.83 crores and ₹ 35.96 crores, total comprehensive income of ₹ 24.83 crores and ₹ 35.98 crores, for the quarter and year-to-date period ended on 30 September 2025, respectively, and cash flows (net) of ₹ 0.06 crores for the period ended 30 September 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 2.20 crores and ₹ 2.97 crores and total comprehensive income of ₹ 2.19 crores and ₹ 2.95 crores, for the quarter and year-to-date period ended on 30 September 2025, respectively, as considered in the Statement, in respect of one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Danish Ahmed
Partner
Membership No. 522144
UDIN: 25522144BMJISP5305

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Place: Gurugram
Date: 30 October 2025

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Subsidiary

Sl. No.	Name of the entity
1	ASK Automobiles Private Limited

Joint Venture

Sl. No.	Name of the entity
1	ASK Fras-Le Friction Private Limited
2	AISIN ASK India Private Limited
3	ASK GTD Control Cables Private Limited (incorporated on 15 September 2025)



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Statement of Consolidated Financial Results for the quarter and six months period ended 30 September 2025

(All amounts are in INR Crore, except otherwise stated)

S. No.	Particulars	Quarter ended			Six months period ended		Year ended
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
I	Revenue from operations	1,053.70	891.29	973.86	1,944.99	1,836.06	3,600.83
II	Other income	4.85	3.67	2.05	8.52	4.71	11.88
III	**Total income (I+II)**	**1,058.55**	**894.96**	**975.91**	**1,953.51**	**1,840.77**	**3,612.71**
IV	**Expenses**						
	Cost of material consumed	705.49	621.27	680.01	1,326.76	1,293.15	2,469.28
	Changes in inventories of finished goods and work-in-progress	(14.85)	(50.36)	(10.56)	(65.21)	(38.71)	(37.23)
	Employee benefits expense	55.43	53.40	48.44	108.83	95.89	190.44
	Finance costs	12.38	10.24	8.76	22.62	17.20	33.67
	Depreciation and amortisation expense	27.86	26.45	21.56	54.31	41.78	88.99
	Other expenses	170.96	147.64	140.29	318.60	270.64	550.71
	Dies for own use	(0.45)	(0.26)	(1.08)	(0.71)	(2.30)	(4.27)
	Total expenses	**956.82**	**808.38**	**887.42**	**1,765.20**	**1,677.65**	**3,291.59**
V	**Profit before exceptional items, share of net profit of joint ventures accounted for using equity method and taxes (III-IV)**	**101.73**	**86.58**	**88.49**	**188.31**	**163.12**	**321.12**
VI	Exceptional items	-	-	-	-	-	-
VII	Share of net profit of joint ventures accounted for using equity method (net of taxes)	1.93	0.60	1.00	2.54	2.34	6.25
VIII	**Profit before tax (V+VI+VII)**	**103.66**	**87.18**	**89.49**	**190.85**	**165.46**	**327.37**
IX	**Tax expense**						
	Current tax						
	- Current period/year	18.64	18.12	20.64	36.76	40.23	73.66
	Deferred tax	5.22	2.99	1.57	8.21	1.12	6.09
	Total tax expense	**23.86**	**21.11**	**22.21**	**44.97**	**41.35**	**79.75**
X	**Profit after tax (VIII-IX)**	**79.80**	**66.07**	**67.28**	**145.88**	**124.11**	**247.62**
XI	**Other comprehensive income:**						
	(i) Items that will not be reclassified to profit or loss in subsequent periods/year:						
	- Actuarial loss on remeasurement of defined benefit obligations	0.83	(1.35)	(0.40)	(0.51)	(0.55)	(1.69)
	- Income tax relating to items that will not be reclassified to profit or loss in subsequent periods/year	(0.21)	0.34	0.10	0.13	0.14	0.43
	Share of other comprehensive income of joint ventures accounted for using equity method (net of taxes)	-	(0.01)	(0.01)	(0.01)	(0.02)	(0.15)
	Total other comprehensive income, net of tax	**0.62**	**(1.02)**	**(0.31)**	**(0.39)**	**(0.43)**	**(1.41)**
XII	**Total comprehensive income (X+XI)**	**80.42**	**65.05**	**66.97**	**145.49**	**123.68**	**246.21**
XIII	Paid up equity share capital (face value of INR 2 each)	39.43	39.43	39.43	39.43	39.43	39.43
XIV	Other equity						1,003.69
XV	**Earnings per equity share (INR) (not annualised):**						
	Basic	4.05	3.35	3.41	7.40	6.30	12.56
	Diluted	4.05	3.35	3.41	7.40	6.30	12.56

See accompanying notes to the Consolidated Unaudited Financial Results.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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ASK AUTOMOTIVE LIMITED NEW DELHI

ASK Automotive Limited

CIN: L34300DL1988PLC030342

Registered Office: Flat No. 104, 929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi-110005.

Phone : 011-28758433 ; e-mail : info@askbrake.com ; websites : www.askbrake.com

Statement of Consolidated Assets and Liabilities

(All amounts are in INR Crore, except otherwise stated)

Particulars	As at 30 September 2025	As at 31 March 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,057.45	972.07
Capital work-in-progress	162.59	64.56
Right-of-use assets	134.82	108.97
Goodwill	181.91	181.91
Other intangible assets	3.87	4.39
Intangible assets under development	2.56	-
Investments accounted for using equity method	40.21	37.19
Financial assets		
(i) Loans	2.67	2.67
(ii) Other financial assets	22.66	20.24
Non-current tax assets (net)	0.26	0.26
Other non-current assets	32.45	28.47
Total non-current assets	**1,641.45**	**1,420.73**
Current assets		
Inventories	318.97	229.90
Financial assets		
(i) Loan	2.67	2.67
(ii) Trade receivables	252.76	194.99
(iii) Cash and cash equivalents	9.49	19.79
(iv) Bank balances other than (iii) above	0.88	0.27
(v) Other financial assets	4.05	3.86
Current tax assets (net)	1.07	0.67
Other current assets	87.95	50.98
Total current assets	**677.84**	**503.13**
Total assets	**2,319.29**	**1,923.86**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	39.43	39.43
Other equity	1,119.59	1,003.69
Total equity	**1,159.02**	**1,043.12**
Non-current liabilities		
Financial liabilities		
(i) Borrowings	379.61	306.40
(ii) Lease liabilities	9.17	11.60
Provisions	38.17	35.61
Other non-current liabilities	11.80	8.91
Deferred tax liabilities (net)	36.61	28.53
Total non-current liabilities	**475.36**	**391.05**
Current liabilities		
Financial liabilities		
(i) Borrowings	215.55	87.06
(ii) Lease liabilities	7.23	6.90
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	77.73	33.28
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	273.55	252.49
(iv) Other financial liabilities	48.10	47.41
Provisions	9.32	8.17
Current tax liabilities (net)	7.43	1.10
Other current liabilities	46.00	53.28
Total current liabilities	**684.91**	**489.69**
Total liabilities	**1,160.27**	**880.74**
Total equity and liabilities	**2,319.29**	**1,923.86**

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Statement of Consolidated Cash Flows for the six months period ended 30 September 2025

(All amounts are in INR Crore, except otherwise stated)

Particulars	For the six months period ended 30 September 2025	For the six months period ended 30 September 2024
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	**190.85**	**165.46**
Adjustment to reconcile profit before tax to net cash flows:		
Share of net profit of joint ventures	(2.54)	(2.34)
Depreciation and amortisation expense	54.31	41.78
Excess liability / provision written back	(1.50)	-
Provision for doubtful debts	-	0.18
Profit on sale of investments	-	(0.06)
Unrealised foreign exchange differences (net)	(0.89)	(0.37)
Amortisation of government grant	(0.45)	(0.63)
Profit on sale/discarding of property, plant & equipment	(1.12)	(0.21)
Amount written off	-	0.04
Interest income	(0.84)	(0.81)
Finance cost	22.58	17.11
Operating profit before working capital changes	**260.40**	**220.15**
Adjustments for change in working capital :		
Increase in trade receivables	(56.88)	(77.94)
Increase in inventories	(89.07)	(55.44)
Increase in trade payables	65.51	117.88
Increase in financial assets	(2.17)	(0.85)
(Increase)/decrease in other assets	(36.98)	9.32
Increase/(decrease) in other financial liabilities	3.42	(7.93)
Increase in provisions	3.20	2.58
(Decrease)/increase in other liabilities	(7.96)	1.33
Cash generated from operations	**139.47**	**209.10**
Income taxes paid (net of refunds)	(30.84)	(29.95)
Net cash generated from operating activities (A)	**108.63**	**179.15**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work in progress and Intangible assets under development)	(266.59)	(188.58)
Proceeds from sale of property, plant and equipment	4.26	4.05
Purchase of fixed deposits	(0.88)	(1.93)
Purchase of current investments	-	(0.33)
Purchase of non current investment (net of share issue expense)	(0.49)	-
Interest received	0.66	0.43
Net cash used in investing activities (B)	**(263.04)**	**(186.36)**
C. Cash flow from financing activities		
Proceeds from short term borrowings (net)	110.30	9.29
Proceeds from long term borrowings	137.02	107.23
Repayment of long term borrowings (including current maturities)	(45.62)	(77.08)
Principal payment of finance lease liability	(3.46)	(3.24)
Interest payment of finance lease liability	(0.70)	(0.78)
Dividend paid	(29.57)	(19.71)
Share issue expenses paid	-	(0.12)
Interest paid	(23.86)	(17.92)
Net cash generated from/(used) in financing activities (C)	**144.11**	**(2.33)**
Net decrease in cash and cash equivalents (A+B+C)	**(10.30)**	**(9.54)**
Cash and cash equivalents at beginning of the period	19.79	12.23
Cash and cash equivalents at end of the period	**9.49**	**2.69**

Reconciliation of cash and cash equivalents:	As at 30 September 2025	As at 30 September 2024
Cash and cash equivalents as per above comprises of the following :		
- Cash on hand	0.10	0.17
- Balance in current accounts	9.39	2.52
Cash and cash equivalents at end of the period	**9.49**	**2.69**

Note: The above statement of Consolidated Cash Flows have been prepared under the "Indirect method" as set out in the Indian Accounting Standard -7 (Ind AS-7) Statement of cash flows.

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Notes to the Consolidated Unaudited Financial Results for the quarter and six months period ended 30 September 2025

1. These Consolidated Unaudited Financial Results of ASK Automotive Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), and its joint ventures for the quarter and six months period ended 30 September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of Holding Company at their respective meetings held on 30 October 2025. These results have been subjected to limited review by statutory auditors who have expressed an unmodified conclusion.

2. These Consolidated Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS - 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. During the current quarter, the Holding Company has incorporated a joint venture entity, ASK GTD Control Cables Private Limited on 15 September 2025, in collaboration with T.D. Holding GMBH, for manufacturing and marketing of sunroof control cables and helix cables for passenger vehicles.

4. The Group is primarily engaged in the manufacturing of auto components including advanced braking systems, aluminium lightweighting precision solutions and safety control cables primarily for automobile industry and substantial sale of the products is within India. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segments".

For and on behalf of the Board of Directors of
ASK Automotive Limited

Place: Gurugram
Date: 30 October 2025

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Kuldip Singh Rathee
Chairman and Managing Director
DIN: 00041032

ASK AUTOMOTIVE LIMITED NEW DELHI