Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909
CIN No. : L25209TG1984PLC005048

SALGUTI Industries Ltd.
Adding Value

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: 25-05-2022

Dear Sir/Madam,

Sub: Submission of Audited Financial Results and Audit Report of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 4th Quarter & Year ended 31st March, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Wednesday, the 25th May, 2022, inter-alia, have discussed and approved Audited Financials Results and Audit Report of the Company for the 4th Quarter & Year ended 31st March, 2022.

The Board Meeting of the Company commenced at 11:00 A.M and concluded at 4:00 PM).

Request you to take the same on your records.

Yours Faithfully,
For **SALGUTI INDUSTRIES LIMITED**

Vishnu Vardhan Reddy Salguti
(DIN: 00051641)
Managing Director

Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
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SALGUTI Industries Ltd.
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CIN No. : L25209TG1984PLC005048 Salguti Industries Limited

8-2-334/18, 3rd Floor, Road No.3, Banjara Hills, Hyderabad- 500 034

CIN: L25209TG1984PLC005048

Audited Financial Results for the Quarter and Year Ended 31st March 2022

(Amount Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	UnAudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Revenue from Operations	2,379.68	2,611.78	2,017.50	11,143.98	7,959.16
	(b) Other income	31.48	3.00	24.00	44.23	29.53
	Total Income (A + B)	2,411.16	2,614.78	2,041.50	11,188.21	7,988.69
2	Expenses:					
	(a) Cost of Material Consumed	2,112.89	1,897.80	1,645.18	9,056.50	6,440.97
	(b) Purchases of Stock - in Trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Stock-in-Trade and Work in Progress	(210.29)	161.00	(35.85)	14.47	(425.49)
	(d) Employee benefits expense	213.89	142.24	134.74	609.83	590.36
	(e) Finance Costs	87.70	64.63	100.34	308.38	401.32
	(f) Depreciation and amortisation expense	50.12	47.61	50.51	192.53	184.59
	(g) Other Expenses	147.21	312.79	177.26	996.33	781.74
	Total Expenses	2,401.52	2,626.07	2,072.18	11,178.06	7,973.49
3	Profit / (Loss) before tax and other Comprehensive Income	9.64	(11.29)	(30.68)	10.15	15.20
4	Tax Expense					
	i) Current Tax	22.05		2.37	22.05	2.37
	ii) MAT credit entitlement			(2.37)		(2.37)
	iii) Deferred tax liability / (asset)	26.78	(5.96)	27.11	4.15	3.46
	Total Tax Expense (i+ii+iii)	48.83	(5.96)	27.11	26.20	3.46
	Net Profit / (Loss) for the period	(39.19)	(5.33)	(57.79)	(16.05)	11.74
8	Other Comprehensive Income	-	-	-		-
A	(i) Items that will not be reclassified to profitor loss in subsequent period Re-measured gains on defined benefit plans	-	-	-	-	-
	(ii)Income tax relatingto items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i)Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total comprehensive income for the year	(39.19)	(5.33)	(57.79)	(16.05)	11.74
	Paid up equity share capital- Face value of Rs.10 each	753.67	753.67	753.67	753.67	753.67
	Other Equity					
	Earnings Per Share (EPS) (EPS for the quarter is not annualised)					
	(a) Basic (Amount in Rs.)	(0.52)	(0.07)	(0.77)	(0.21)	0.16
	(b) Diluted (Amount in Rs.)	(0.52)	(0.07)	(0.77)	(0.21)	0.16

NOTES:

1. The Audited Financial Results for the year ended 31st March 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May 2022. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
2. Previous year figures have been regrouped/ re-arranged /re-classified wherever necessary to conform to current year's classification
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to 3ate figures up to third quarter of the financial year
4. The company operates only in a single segment i.e, Manufacturing of Woven Sacks.

Place: Hyderabad.
Date: 25-05-2022

FOR SALGUTI INDUSTRIES LIMITED

Vishnu Vardhan Reddy
Managing Director

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SALGUTI Industries Ltd.
Adding Value

SALGUTI INDUSTRIES LIMITED
1-2-288/6/4, Domalguda, Banjara Hills, Hyderabad - 500 029.
CIN:-L25209TG1984PLC005048

Statement of Audited Assets and Liabilites as on 31st Mar, 2022

(Amount in Lakhs)

PARTICULARS	As at 31 Mar 2022	As at 31 Mar 2021
ASSETS		
1) Non - Current Assets		
(a) Property, Plant, Equipment	739.65	859.70
(b) Capital WIP	-	-
(c) Financial Assets		
(i) Investments	3.35	3.22
(ii) Other Financial Assets	309.86	302.68
(d) Deferred tax Asset (Net)	-	-
(e) Other non current assets	29.06	27.76
2) Current Assets		
(a) Inventories	2,588.41	2,450.60
(b) Financial Assets		
(i) Trade receivables	2,343.27	1,628.05
(ii) Cash and cash equivalents	5.09	5.67
(c) Current Tax Assets (Net)	88.75	118.71
(d) Other current assets	247.96	716.16
Total Assets	6,355.39	6,112.54
EQUITY AND LIABILITIES		
1) Share Holders Funds		
(a) Equity Share capital	753.67	753.67
(b) Other equity	146.97	163.03
2) Share Application Money pending Allotment	-	-
3) Non- Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,092.16	2,239.40
(b) Deferred tax liabiliies (Net)	70.91	66.76
4) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,661.05	1,619.88
(ii) Trade Payables		
- Dues of small enterprises and micro enterprises	49.76	26.93
- Dues of creditors other than small enterprises and micro enterprises	1,480.64	1,162.93
(iii) Other Financial Liabilities	-	-
(b) Other Liabilities	76.51	76.80
(c) Provisions	1.66	0.78
(d) Current Tax Liabilities (net)	22.05	2.37
Total Equity and Liabilities	6,355.39	6,112.54

For SALGUTI INDUSTRIES Ltd.

Director

Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
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SALGUTI Industries Ltd.
Adding Value

SALGUTI INDUSTRIES LIMITED
CIN:-L25209TG1984PLC005048
1-2-288/6/4, Domalguda, Banjara Hills, Hyderabad - 500 029.

Statement of Audited Cash flows for the year ended 31st Mar 2022

Particulars	For the year ended 2022 Rs. In Lakhs	For the year ended 2021 Rs. In Lakhs
A. Cash flow from operating activities		
Profit / (Loss) before tax operating activities.	10.15	15.20
Depreciation on property, plant and equipment	192.53	184.59
(Gain)/loss on sale of property, plant and equipment	-	-
Excess Loss	-	-
Interest income	(37.13)	(27.93)
Unamortised Expenses Written Off	-	-
Finance costs (including fair value change in financial instruments)	308.38	401.32
Share of profit of an associate or a joint venture		
Operating Profit before working capital changes	**473.93**	**573.19**
Working capital adjustments		
Decrease/ (increase) in Inventory	(137.82)	(585.20)
Increase/ (decrease) in Trade Payables	340.55	(297.62)
(Increase) / decrease in Trade Receivables	(715.22)	788.62
Decrease/ (increase) in Current assets	468.20	(60.66)
Decrease/ (increase) in other Non-Current assets	(1.30)	(5.74)
Decrease/ (increase) in Current Tax Assets	29.97	(55.99)
(Decrease)/ increase in Current Tax liabilities	(2.37)	2.37
Increase/ (decrease) in Short Term Provisions	0.88	(0.63)
Increase/ (decrease) Other Current Liabilities	(0.29)	367.60
Increase/ (decrease) in Short term borrowings	41.17	(248.68)
Sub Total	**497.70**	**477.26**
Income tax paid	-	-
Net cash flows from operating activities (A)	**497.70**	**477.26**
B. Cash flow from Investing activities		
Payment for purchase and construction of property, plant and equipme	(72.48)	(117.41)
Proceeds from sale of property, plant and equipment		
Proceeds from sale of financial instruments	-	-
Interest received	37.13	27.93
Investments	(0.13)	(0.12)
Refund/ (Investment) in bank deposits for more than 3 months	-	-
Loans given	(7.18)	(8.71)
Repayment of loans given	-	-
Net cash flows from / (used in) investing activities (B)	**(42.66)**	**(98.31)**
C. Cash flow from financing activities		
Proceeds from issue of share capital		
Proceeds from long term loans and borrowings	(147.24)	12.20
Interest payment	(308.38)	(401.32)
Net Cash flows from / (used in) Financing activities (C)	**(455.62)**	**(389.12)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(0.58)**	**(10.16)**
Opening Balance of Cash	5.67	15.83
Closing Balance	**5.09**	**5.67**
Components of Cash and Cash Equivalents		
Cash on Hand	1.48	3.83
Balances with bank in current account	3.61	1.84
Balance at the end of the year	5.09	5.67

For SALGUTI INDUSTRIES LTD

Director

Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
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SALGUTI Industries Ltd.
Adding Value

Date: 25-05-2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD /56/2016 dated 27th May, 2016.

I, Mr. Vishnu Vardhan Reddy Salguti, (DIN: 00051641), Managing Director of the Company, hereby declare that the Statutory Auditors of the Company M/s. P C N & Associates., Chartered Accountants (Firm Reg No.016016S) have issued unmodified opinion on financial results of the company for the 4th quarter and financial year ended on 31st March, 2022. The Declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD /56/2016 dated 27th May, 2016.

This is for you are your information and necessary Records.

Thanking you,

Yours Faithfully,
For **SALGUTI INDUSTRIES LIMITED**

Vishnu Vardhan Reddy Salguti
(DIN: 00051641)
Managing Director

Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
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P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

To
The Board Of Directors Of
M/s. SALGUTI INDUSTRIES LIMITED

Report On the Audit of the Financial Results

Opinion:

We have audited the accompanying financial results of M/s. SALGUTI INDUSTRIES LIMITED for the quarter ended 31st March, 2022 and the year to date results for the period from 01-04-2021 to 31-03-2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 01-04-2021 to 31-03-2022.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

P C N & ASSOCIATES Hyderabad FRN:016016S Chartered Accountants

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Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Sec 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results Include the results for the quarter ended 31st March 2022,being the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures in respect up to the third quarter of the current financial year which were subject to limited review by us.

For P C N & Associates
Chartered Accountants
FRN: 016016S

P C N & ASSOCIATES Hyderabad FRN:016016S Chartered Accountants

K. Gopala Krishna
Partner
Membership No: 203605
UDIN: 22203605AJOTPE3558

Place: Hyderabad
Date: 25-05-2022