Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

Date: November 15, 2021

To,

The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: **513343**

The Manager-Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Revised Outcome of the Board Meeting held today i.e. Sunday, November 14, 2021.

With respect to the captioned subject matter, please note that Company inadvertently skipped to attach Limited Review Report to the Outcome of Board meeting held on Sunday, November 14, 2021. Hence, Submitting herewith revised outcome attaching Limited Review Report.

Request you to kindly take the above on your record.

Yours Sincerely,
For Grand Foundry Limited

Parul Gupta
Company Secretary & Compliance Officer

GRAND FOUNDRY LTD.

CIN: L99999MH1974PLC017655

327, 3rd Floor, Arun Chambers,Tardeo Road, Mumbai - 400 034.

Unaudited Financial Results for the Quarter and year ended 30th September, 2021

Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in

Part I - Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2021

							(Rs. In Lacs)
Sr.	**Particulars**	**For the quarter ended**			**For Half Year Ended**		**For Year Ended**
No.		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	**INCOME**						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	106.64
	(b) Other Income	0.00	1.64	0.00	1.64	0.00	0.00
		0.00	**1.64**	**0.00**	**1.64**	**0.00**	**106.65**
2	**Expenses**						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	96.79
	c) Changes in inventories of finished goods,work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	0.20	0.00	1.11	0.20	2.81	3.37
	e) Finance Cost	0.004	0.01	0.001	0.013	0.01	0.02
	f) Depreciation,depletion and amortisation expense	0.83	0.84	0.88	1.67	1.76	3.53
	g) Other Expenses	2.35	8.40	2.90	10.75	10.20	20.38
	Total Expenses	**3.39**	**9.25**	**4.89**	**12.64**	**14.78**	**124.10**
3	**Total Proft before execptional items and tax**	**(3.39)**	**(7.61)**	**(4.89)**	**(11.00)**	**(14.78)**	**(17.46)**
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.15
5	**Total profit before extraordinary items**	**(3.39)**	**(7.61)**	**(4.89)**	**(11.00)**	**(14.78)**	**(17.61)**
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	**Total profit before tax**	**(3.39)**	**(7.61)**	**(4.89)**	**(11.00)**	**(14.78)**	**(17.61)**
8	**Tax Expense -**						
8	Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00	0.00
9	Deferred Tax(Assets)/Liability	0.00	0.00	0.00	0.00	0.00	0.00
10	**Total tax expenses**	0.00	0.00	0.00	0.00	0.00	0.00
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
12	**Net Profit / Loss period from continuing operations**	**(3.39)**	**(7.61)**	**(4.89)**	**(11.00)**	**(14.78)**	**(17.61)**
13	Profit/(loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Tax Expenses of Discontinuaing Operations	0.00	0.00	0.00	0.00	0.00	0.00
15	**Net profit/(loss) for discontinuing operations(after Tax)**	0.00	0.00	0.00	0.00	0.00	0.00
16	Share of profit(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
17	**Profit/(loss) for the period (13+16)**	0.00	0.00	0.00	0.00	0.00	0.00
18	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
19	**Total Comprehensive Income for the period**	0.00	0.00	0.00	0.00	0.00	0.00
20	**Total profit or loss attribute to**	0.00	0.00	0.00	0.00	0.00	0.00
	profit or loss, attributable to owner of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	**Total Comprehensive Income for the period attributable to**	0.00	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parents	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
22	**Details of equity share capital**						
	Paid - up equity share capital	1217.20	1217.20	1217.20	1217.20	1217.20	1217.20
	Face value of equity share capital	4.00	4.00	4.00	4.00	4.00	4.00
23	**Details of debt securities**						
24	Reserve excluding revaluation reserve	118.82	118.82	118.82	118.82	118.82	118.82
25	**Earnings Per Share**						
i	**Earnings per equity share for continuing operations**						
	Basic earnings (loss) per share from continuing operations	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
	Diluted earnings (loss) per share from continuing operations	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
ii	**Earnings per equity share for discontinued operations**						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
iii	**Earnings Per Equity Share**						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
26	Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
27	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
28	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
29	**Disclosure of notes on financial results**						

Notes :

1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.

2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2021. The Statutory Auditors have carried out Audit for the Financial Year ended September 30, 2021.

For Grand Foundry Limited

Minal Jangla

Minal Jangla

Chairman/ Director

DIN: 00734650

Place : Mumbai

Dated : 14.11.2021

GRAND FOUNDRY LIMITED

CIN: L99999MH1974PLC017655
Regd Office: 327,Arun Chambers,Tardeo Road, Mumbai - 400 034.
Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in

Statement of Assets and Liabilites

(Rs. in Lacs)

	Particulars	AS ON	
		Unaudited 30.09.2021	Audited 31.03.2021
A	**ASSETS**		
1	**Non-current assets**		
	Property, plant and Equipment	1.83	2.03
	Capital work in progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Tangible Assets-Vehicles	6.16	7.57
	Intangible Assets under Development	-	-
	Biological Assets other than bearer plants	-	-
	Investments account for using equity method	-	-
	Total non-current Assets	**7.99**	**9.60**
	Non-Current Financial Assets		
	Non-current Investments	**-**	**-**
	Trade recievables, non-current	**-**	**-**
	Loans, non-current	**-**	**-**
	other non-current financial assets	**-**	**-**
	Total non-current financial Assets	**-**	**-**
	Deferred Tax Assets(net)	**-**	**2.59**
	Other non-current Assets		
	Total non-current Assets	**7.99**	**12.18**
2	**Current assets**		
	Inventories	-	
	Current Financial Assets		
	Current investments	-	-
	Trade receivables, current	140.67	150.67
	Cash and cash equivalents	0.71	0.71
	Bank Balance other than cash and cash equivalents	1.34	1.56
	Loans, current	16.88	15.57
	other current financial assets		
	Total current financial Assets	**159.59**	**168.51**
	Current tax assets (net)	**-**	**-**
	other current assets	**-**	**-**
	Total Current Assets	**159.59**	**168.51**
	Non-current assets classified as held for sale	**-**	**-**
	Regulatory deferral account debit balances and related deferred ta	**-**	**-**
	Total Assets	**167.58**	**180.70**
B	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	Equity attributable to the owners of parent		
	Equity Share Capital	1217.20	1217.20
	Other Equity (Reserve & Surplus)	(1,532.50)	(1,521.40)
	Total equity attributable to the owners of parent	**(315.30)**	**(304.20)**
	Non-controlling interest		-
	Total Equity	**(315.30)**	**(304.20)**
2	**Liabilities**		
	Non-current Liabilities		
	Non-current Financial Liabilites		
	Borrowings, non-current	99.67	72.22
	Trade payables, non-current	-	-
	other non-current financial liabilites	-	
	Total non-current financial Liabilities	**99.67**	**72.22**
	Provisions, non-current	**-**	**-**
	Deferred tax liabilites(net)	**-**	**-**
	Deferred governement grants, non-current	**-**	**-**
	Other non-current liabilites	**-**	**-**
	Total non-current liabilites	**99.67**	**72.22**
	Current Liabilites		
	Current Financial Liabilites		
	Borrowings, current	0.144	1.39
	Trade payables, current	355.41	411.24
	other current financials liabilites	0.03	0.05
	Total current financial Liabilites	**355.59**	**412.68**
	other current liabilites		**-**
	Provisions,current		**-**
	Deferred Tax Liaibilites (net)	**27.63**	**-**
	Deferred government grants, current		**-**
	Total current liabilites	**383.21**	**412.68**
	Liabilities directly associated with assets in disposal group classified as held for sale	**-**	**-**
	Regulatory deferral account credit balances and related deferred tax liabilites	**-**	**-**
	Total Liabilites	**383.21**	**412.68**
	total Equity and Liabilites	**167.59**	**180.70**

Notes:

1. The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on November 14, 2021
2. The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the Second quarter of the financial year.
3. The Company is operating in Single Segment.
4. The figures for the previous corresponding periods have been regrouped/rearranged wherever necessary to make them comparable.

For Grand Foundry Ltd



Minal Jangla
Chairman/ Director
DIN: 00734650

Place: Mumbai
Dated: 14.11.2021

	Particulars	6 months ended (dd- mm-yyyy)
A	Date of start of reporting period	
B	Date of end of reporting period	
C	Whether results are audited or unaudited	U
D	Nature of report standalone or consolidated	S
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-11.00
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	
	Adjustments for decrease (increase) in inventories	
	Adjustments for decrease (increase) in trade receivables, current	8.70
	Adjustments for decrease (increase) in trade receivables, non-current	
	Adjustments for decrease (increase) in other current assets	
	Adjustments for decrease (increase) in other non-current assets	
	Adjustments for other financial assets, non-current	
	Adjustments for other financial assets, current	
	Adjustments for other bank balances	
	Adjustments for increase (decrease) in trade payables, current	-27.05
	Adjustments for increase (decrease) in trade payables, non-current	
	Adjustments for increase (decrease) in other current liabilities	
	Adjustments for increase (decrease) in other non-current liabilities	
	Adjustments for depreciation and amortisation expense	1.67
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
	Adjustments for provisions, current	
	Adjustments for provisions, non-current	
	Adjustments for other financial liabilities, current	
	Adjustments for other financial liabilities, non-current	27.46
	Adjustments for unrealised foreign exchange losses gains	
	Adjustments for dividend income	
	Adjustments for interest income	
	Adjustments for share-based payments	
	Adjustments for fair value losses (gains)	
	Adjustments for undistributed profits of associates	
	Other adjustments for which cash effects are investing or financing cash flow	
	Other adjustments to reconcile profit (loss)	
	Other adjustments for non-cash items	
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
	Total adjustments for reconcile profit (loss)	10.78
	Net cash flows from (used in) operations	
	Dividends received	
	Interest paid	0.01
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) operating activities	0.01
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	
	Cash flows used in obtaining control of subsidiaries or other businesses	
	Other cash receipts from sales of equity or debt instruments of other entities	
	Other cash payments to acquire equity or debt instruments of other entities	
	Other cash receipts from sales of interests in joint ventures	
	Other cash payments to acquire interests in joint ventures	
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
	Proceeds from sales of property, plant and equipment	
	Purchase of property, plant and equipment	
	Proceeds from sales of investment property	
	Purchase of investment property	
	Proceeds from sales of intangible assets	
	Purchase of intangible assets	
	Proceeds from sales of intangible assets under development	
	Purchase of intangible assets under development	
	Proceeds from sales of goodwill	
	Purchase of goodwill	
	Proceeds from biological assets other than bearer plants	
	Purchase of biological assets other than bearer plants	
	Proceeds from government grants	
	Proceeds from sales of other long-term assets	
	Purchase of other long-term assets	
	Cash advances and loans made to other parties	
	Cash receipts from repayment of advances and loans made to other parties	
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
	Dividends received	
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) investing activities	0
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	
	Payments from changes in ownership interests in subsidiaries	
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	
	Payments of other equity instruments	
	Proceeds from exercise of stock options	
	Proceeds from issuing debentures notes bonds etc	
	Proceeds from borrowings	
	Repayments of borrowings	
	Payments of finance lease liabilities	
	Payments of lease liabilities	
	Dividends paid	
	Interest paid	-0.01
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) financing activities	-0.01
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-0.22
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	
	Cash and cash equivalents cash flow statement at beginning of period	2.27
	Cash and cash equivalents cash flow statement at end of period	2.05

For Grand Foundry Ltd



Minal Jangla
Chairman/ Director
DIN: 00734650

Place: Mumbai
Dated: 14.11.2021

Phone : 2375 2526 • 2375 5442

Vijay V. Dedhia & Co.
CHARTERED ACCOUNTANTS

304, SHARDA CHAMBERS No.1,
31, K. N. ROAD, BHAT BAZAR,
MUMBAI - 400 009.
TEL./FAX : 2375 2526
E-mail : vijay.dedhia@rediffmail.com

Vijay Dedhia
B.COM. (Hons.), F.C.A.
Mobile : 9821412824

Independent Auditor's Review Report on Un-audited Standalone Financial Results for the quarter ended September 30, 2021 of Grand Foundry Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

Dear Sirs,

Sub: Limited Review Report for the quarter ended September 30, 2021

1. We have reviewed the accompanying Statement of un-audited Standalone Financial Results of Grand Foundry Limited ("The Company") for the quarter ended September 30, 2021 and for the period from July 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations)

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

VIJAY V. DEDHIA & CO. CHARTERED ACCOUNTANTS 14 NOV 2021 MUMBAI-9.

Phone : 2375 2526 • 2375 5442

Vijay V. Dedhia & Co.
CHARTERED ACCOUNTANTS

304, SHARDA CHAMBERS No.1,
31, K. N. ROAD, BHAT BAZAR,
MUMBAI - 400 009.
TEL./FAX : 2375 2526
E-mail : vijay.dedhia@rediffmail.com

Vijay Dedhia
B.COM. (Hons.), F.C.A.
Mobile : 9821412824

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay V. Dedhia & Co.
Chartered Accountants,
Firm Reg No. 111439W

VIJAY V. DEDHIA & CO. CHARTERED ACCOUNTANTS MUMBAI-9.

CA Vijay V Dedhia
Proprietor
Mem. No. 042197

Place: Mumbai
Date: November 14, 2021

UDIN - 21042197AAAADB9984

VIJAY V. DEDHIA
Chartered Accountant
Membership No. 042197