G. G. DANDEKAR PROPERTIES LTD.
(Formerly Known as G. G. Dandekar Machine Works Limited)

DANDEKAR™
Built to Last
An ISO 9001: 2008 Certified Company

Ref No.: GGD/Sec./2025/02/02
Date: 12 February 2025

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code: 505250

Sub: Outcome of the Board Meeting held on 12 February 2025- un-audited financial results for the quarter and nine months ended on 31 December 2024.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31 December 2024 which have been approved by the Audit committee and Board of Directors in its meeting held on 12 February 2025, duly signed by the Executive Director, authorized by the Board.

Also please find enclosed herewith Limited Review Report on the financial results for the quarter and nine months ended on 31 December 2024 submitted by M/s C N K J B M S & Associates, Chartered Accountants, Pune, Statutory Auditors of the Company dated 12 February 2025.

The meeting of the Board of Directors of the Company commenced at 2.15 PM and concluded at 4.00 PM.
Please take the above information on record.

Thanking You
Yours Sincerely,
For G. G. Dandekar Properties Limited
(Formerly known as G. G. Dandekar Machine Works Limited)

Pranav Deshpande
Executive Director
DIN 06467549
Encl: As above

G. G. DANDEKAR PROPERTIES LIMITED

CIN: L70100MH1938PLC002869
Regd. Office & Factory:
B-211/1, MIDC Butibori Industrial Area, Kinhi Village,
Tah. Hingna, Dist.: Nagpur - 441122, Maharashtra
Tel.: (07103) 295109 | Website: www.ggdandekar.com
Mail ID: cs@ggdandekar.com

Independent Auditor's Review Report on Unaudited Standalone financial results of the Company for the quarter and nine months ended 31st December , 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to

The Board of Directors,

G. G. Dandekar Properties Limited

(formerly known as G. G. Dandekar Machine Works Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. G. G. Dandekar Properties Limited (the "Company") for the quarter and nine months ended 31st December , 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "'Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.



This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, specified under section 133 of the Companies Act, 2013, (as amended) read with relevant rules issued thereunder and other recognized accounting generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K J B M S & Associates,
Chartered Accountants,
[F. R. No. 139786 – W]

(Swanand Kulkarni)
Partner
M. N. : 144182
UDIN: 25144182BMMBX6644

Date: 12.02.2025
Place: Pune

G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2024

(Rs. in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)			(Unaudited)		(Audited)
1	**Income from Continuing Operations**						
	(a) Revenue from Operations	91.64	87.28	52.09	251.86	233.63	296.02
	(b) Other income	12.60	18.16	15.58	45.11	85.64	102.90
	Total income (a to b)	**104.24**	**105.44**	**67.67**	**296.97**	**319.27**	**398.92**
2	**Expenses from Continuing Operations**						
	(a) Operational and other direct expenses	20.43	25.64	16.04	54.99	38.30	37.19
	(b) Employee benefits expense	13.72	14.02	14.47	40.87	48.44	65.76
	(c) Finance costs	10.20	10.36	10.81	30.96	32.69	43.25
	(d) Depreciation and Amortisation expenses	69.13	70.07	69.21	210.31	207.62	276.84
	(e) Other expenses	32.70	22.81	17.63	72.45	33.69	61.59
	Total expenses (a to d)	**146.18**	**142.90**	**128.17**	**409.58**	**360.74**	**484.64**
3	**Profit / (Loss) before exceptional items and tax (1 - 2)**	**(41.95)**	**(37.46)**	**(60.50)**	**(112.61)**	**(41.47)**	**(85.72)**
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit/ (Loss) Before Tax From Continuing Operations (3+4)**	**(41.95)**	**(37.46)**	**(60.50)**	**(112.61)**	**(41.47)**	**(85.72)**
6	**Tax expense**						
	(a) Current tax	-	-	-	-	-	-
	(b) Current tax relating to earlier periods	(165.13)	(1.67)	-	(166.79)	-	307.80
	(c) Deferred tax	5.31	5.05	15.76	14.44	21.72	28.95
	Total tax expense (a to c)	**(159.81)**	**3.38**	**15.76**	**(152.35)**	**21.72**	**336.74**
7	**Net Profit / (Loss) from continuing operations (5-6)**	**117.87**	**(40.84)**	**(76.26)**	**39.74**	**(63.19)**	**(422.47)**
8	Profit/ (Loss) Before Tax From Discontinued Operations	-	-	(12.15)	-	(14.53)	(27.25)
9	Income Tax relating to Discontinued Operations	-	-	(9.87)	-	(8.93)	(10.26)
10	**Net Profit / (Loss) from discontinued operations (8-9)**	-	-	**(2.28)**	-	**(5.60)**	**(16.99)**
11	**Net Profit / (Loss) (7+10)**	**117.87**	**(40.84)**	**(78.54)**	**39.74**	**(68.79)**	**(439.46)**
12	**Other Comprehensive Income**						
	(a) Items that will not be reclassified to Profit & Loss						
	(i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	5.73
	(ii) Income tax relating to the above	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit & Loss						
	(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to the above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	**5.73**
13	**Total Comprehensive Income net of tax (11+12)**	**117.87**	**(40.84)**	**(78.54)**	**39.74**	**(68.79)**	**(433.73)**
14	Paid up Equity Share Capital (Face Value of Rs. 1 Each)	47.61	47.61	47.61	47.61	47.61	47.61
15	Other Equity						4,645.29
16	Basic and Diluted Earnings per share (EPS) (Face Value of Rs. 1 Each)						
	EPS for Continuing Operations (Rs.)	2.48	(0.86)	(1.60)	0.83	(1.33)	(8.87)
	EPS for Discontinued Operations (Rs.)	-	-	(0.05)	-	(0.12)	(0.36)
	EPS for Continuing and Discontinued Operations (Rs.)	2.48	(0.86)	(1.65)	0.83	(1.44)	(9.23)

For G.G. Dandekar Properties Ltd.,
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

G. G. DANDEKAR PROPERTIES LIMITED

Pranav V. Deshpande
Executive Director
DIN: 06467549

Pune
12th February 2025

G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Notes:

1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 12th February 2025.

2 The Company is carrying only one line of business- 'Leasing of Immovable properties'. Hence, publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

3 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2013-14. The Company filed an appeal against the demand in Income Tax Appellate Tribunal (ITAT) and as a matter of prudence made an additional provision in the books for the demand of Rs. 247.75 Lakhs.
During the current financial year, the Company also filed a rectification application against the order and in January 2025, the Income Tax department rectified the order calculating the demand for the year at Rs. 95.06 Lakhs. The Company has, therefore, written back the excess provision of Rs. 205.13 lakhs in the books.
However, to mitigate further financial risks of interest and/or penalty proceedings, the company has made an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025. Once the application under DTVSV Scheme is accepted, the Company will withdraw the appeal filed.

4 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2011-12. The Company has filed an appeal against a demand in Income Tax Appellate Tribunal (ITAT).
However, to mitigate further financial risks of interest and/or penalty proceedings, the Company has filed an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025. Once the application under DTVSV Scheme is accepted, the Company will withdraw the appeal filed.

5 Figures for the previous periods have been regrouped wherever required to meet the current period's grouping.

For G.G. Dandekar Properties Ltd.,
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

G.G. DANDEKAR PROPERTIES LIMITED

Pranav V. Deshpande
Executive Director
DIN: 06467549

Pune
12th February 2025

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended 31st December,2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
G. G. Dandekar Properties Limited
(formerly known as G. G. Dandekar Machine Works Limited)

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of G. G. Dandekar Properties Limited ("the Holding Company") and share of the net profit after tax and total comprehensive profit of its associate, for the quarter and nine months ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

CNK JBMS & ASSOCIATES F.R.N: 139786-W PUNE Chartered Accountants

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the: Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

The Statement includes the results of the associate entity Navasasyam Dandekar Private Limited.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

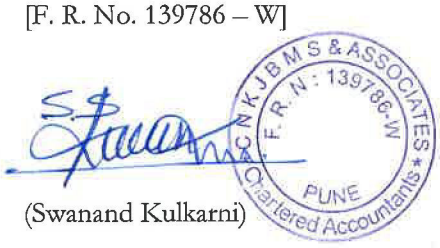
We did not review the interim financial information of the associate company included in the consolidated unaudited financial results; whose interim financial information reflect total revenues of Rs. 658.40 lakhs and Rs. 2275.88 lakhs and total net profit after tax of Rs. 45.85 lakhs and Rs. 69.90 lakhs for the quarter and nine months ended 31st December, 2024 respectively, as considered in the consolidated unaudited financial results. This interim financial



information has been audited by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matter.

For C N K J B M S & Associates,
Chartered Accountants,
[F. R. No. 139786 – W]



(Swanand Kulkarni)
Partner
M. N. 144182
UDIN: 25144182BMMBXR4520

Date: 12.02.2025
Place: Pune

G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2024

(Rs. in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)			(Unaudited)		(Audited)
1	**Income from Continuing Operations**						
	(a) Revenue from Operations	91.64	87.28	52.09	251.86	233.63	296.02
	(b) Other income	11.70	11.39	15.58	37.45	55.80	73.06
	Total income (a to b)	**103.34**	**98.67**	**67.67**	**289.31**	**289.43**	**369.08**
2	**Expenses from Continuing Operations**						
	(a) Operational and other direct expenses	20.43	25.64	16.04	54.99	38.30	37.19
	(b) Employee benefits expenses	13.72	14.02	14.47	40.87	48.44	65.76
	(c) Finance costs	10.20	10.36	10.81	30.96	32.69	43.25
	(d) Depreciation and Amortisation expenses	69.13	70.07	69.21	210.31	207.62	276.84
	(e) Other expenses	32.70	22.81	17.63	72.45	33.69	61.59
	Total expenses (a to d)	**146.18**	**142.90**	**128.17**	**409.58**	**360.74**	**484.64**
3	**Profit / (Loss) before exceptional items and tax (1 - 2)**	**(42.84)**	**(44.23)**	**(60.50)**	**(120.27)**	**(71.31)**	**(115.56)**
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit/ (Loss) Before Tax From Continuing Operations (3+4)**	**(42.84)**	**(44.23)**	**(60.50)**	**(120.27)**	**(71.31)**	**(115.56)**
6	**Tax expense**						
	(a) Current tax	-	-	-	-	-	-
	(b) Current tax relating to earlier periods	(165.13)	(1.67)	-	(166.79)	-	307.80
	(c) Deferred tax	5.31	5.05	15.76	14.44	21.72	28.95
	Total tax expense (a to c)	**(159.81)**	**3.38**	**15.76**	**(152.35)**	**21.72**	**336.74**
7	**Net Profit / (Loss) from continuing operations (5 - 6)**	**116.97**	**(47.61)**	**(76.26)**	**32.08**	**(93.03)**	**(452.31)**
8	**Profit/ (Loss) Before Tax From Discontinued Operations**	-	-	(12.15)	-	(14.53)	(27.25)
9	Income Tax relating to Discontinued Operations	-	-	(9.87)	-	(8.93)	(10.26)
10	**Net Profit / (Loss) from discontinued operations (8-9)**	-	-	**(2.28)**	-	**(5.60)**	**(16.99)**
11	Share in Profit / (Loss) of Associate Company	22.45	10.58	20.57	34.24	(0.96)	28.08
12	**Net Profit / (Loss) (7+10+11)**	**139.42**	**(37.03)**	**(57.97)**	**66.32**	**(99.59)**	**(441.22)**
13	**Other Comprehensive Income**						
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	5.73
	(i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to the above	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to the above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	**5.73**
14	**Total Comprehensive Income net of tax (12+13)**	**139.42**	**(37.03)**	**(57.97)**	**66.32**	**(99.59)**	**(435.49)**
15	Paid up Equity Share Capital (Face Value of Rs. 1 Each)	47.61	47.61	47.61	47.61	47.61	47.61
16	Other Equity	-	-	-	-	-	4,889.30
17	Basic and Diluted Earnings per share (EPS) (Face Value of Rs. 1 Each)						
	EPS for Continuing Operations (Rs.)	2.93	(0.78)	(1.17)	1.39	(1.97)	(8.91)
	EPS for Discontinued Operations (Rs.)	-	-	(0.05)	-	(0.12)	(0.36)
	EPS for Continuing and Discontinued Operations (Rs.)	2.93	(0.78)	(1.22)	1.39	(2.09)	(9.27)

For G.G. Dandekar Properties Ltd.,
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

G.G. DANDEKAR PROPERTIES LIMITED

Pranav V. Deshpande
Executive Director
DIN: 06467549

Pune
12th February 2025

G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Notes:

1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 12th February 2025.

2 The Consolidated Financial results include the financial results of Associate Company Navasasyam Dandekar Pvt. Ltd.

3 The Company is carrying only one line of business- 'Leasing of Immovable properties'. Hence, publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

4 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2013-14. The Company filed an appeal against the demand in Income Tax Appellate Tribunal (ITAT) and as a matter of prudence made an additional provision in the books for the demand of Rs. 247.75 Lakhs.
During the current financial year, the Company also filed a rectification application against the order and in January 2025, the Income Tax department rectified the order calculating the demand for the year at Rs. 95.06 Lakhs. The Company has, therefore, written back the excess provision of Rs. 205.13 lakhs in the books.
However, to mitigate further financial risks of interest and/or penalty proceedings, the company has made an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025. Once the application under DTVSV Scheme is accepted, the Company will withdraw the appeal filed.

5 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2011-12. The Company has filed an appeal against a demand in Income Tax Appellate Tribunal (ITAT).
However, to mitigate further financial risks of interest and/or penalty proceedings, the Company has filed an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025. Once the application under DTVSV Scheme is accepted, the Company will withdraw the appeal filed.

6 Figures for the previous periods have been regrouped wherever required to meet the current period's grouping.

For G.G. Dandekar Properties Ltd.,
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

G. G. DANDEKAR PROPERTIES LIMITED

Pune
12th February 2025

Pranav V. Deshpande
Executive Director
DIN: 06467549

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING (SR. NO.8/2024-25) OF THE BOARD OF DIRECTORS OF G. G. DANDEKAR PROPERTIES LIMITED [FORMERLY KNOWN AS G. G. DANDEKAR MACHINE WORKS LIMITED] HELD ON WEDNESDAY, 12TH FEBRUARY 2025 AT SUMA CENTER, ERANDWANE, PUNE 411030 AT 2.15 PM .THE MEETING CONCLUDED AT 4.00 PM .

TO CONSIDER & APPROVE UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER 2024.

"RESOLVED THAT in terms of Regulation 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, the unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December 2024 as recommended by the Audit Committee, initialled by the Executive Director be and are hereby approved and the said results be forwarded to the Stock Exchange where the Company's shares are listed along with the Limited Review Report and that the said results be published in the English and Marathi language newspapers in terms of Regulation 47 of the Listing Regulations."

RESOLVED FURTHER THAT Mr. Pranav Deshpande, Executive Director (Whole-Time Director) having DIN 06467549 be and is hereby authorized to sign the financial results for the quarter and nine months ended 31st December 2024 for submission of the same to the stock exchange."

CERTIFIED TRUE COPY
For G. G. Dandekar Properties Limited
(Formerly known as G. G. Dandekar Machine Limited)

G. G. DANDEKAR PROPERTIES LIMITED

Ashwini Paranjape
Company Secretary
M. No. A42898
Address: Flat No. 10, Sankalp residency, Ganesh Nagar, Dhayari, Pune-411041.

Date: 12-02-2025
Place: Pune