POPULAR ESTATE MANAGEMENT LIMITED
Reg Office : 81, 8th Floor, "A Wing" New York Tower,
Opp. Muktidham erasar, Thaltej, S.G.highway,
Ahmedabad – 3380054, Gujarat, India,
Tele : 079-26858881 Email : popularestatemanagement@yahoo.co.in
CIN :L65910GJ1994PLC023287

Date: 11.02.2026

To,
BSE LIMITED,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

SECURITY ID: POPULARES
SECURITY CODE: 531870

SUB: OUTCOME OF BOARD MEETING HELD ON 11TH FEBRUARY,2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Wednesday, 11th February, 2026 at the registered office of the Company situated at 81, 8th Floor, Awing, New York Tower, Opp. Muktidham Derasar, Thaltej, S. G. Highway, Ahmedabad, Gujarat, India, 380054 commenced at 02:00 p.m. and concluded at 02:30 p.m. has discussed, considered, approved and took on record following businesses:

1. Approved unaudited Financial Results for the quarter ended on 31st December,2025 under Ind AS along with Limited review Report given by Statutory Auditor M/s. H. S. Jani & Associates (FRN: 127515W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Attached copy of unaudited financial results along with Limited review Report as reviewed by the Audit committee and approved by the Board of directors).

2. Took note compliances submitted with the stock exchange for the quarter ended on 31st December, 2025.

Please take the same on your record.
Thanking you.
Yours Faithfully,
For Popular Estate Management Limited,

VIKRAM CHHAGANLAL PATEL

Digitally signed by VIKRAM CHHAGANLAL PATEL
Date: 2026.02.11 14:45:09 +05'30'

_____

Vikram Patel
Director
DIN: 00166707

H.S.JANI
& ASSOCIATES
Hersh Samir Jani
B.com. LL.B. FCA. D.I.S.A (I.C.A.I.)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
POPULAR ESTATE MANAGEMENT LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **POPULAR ESTATE MANAGEMENT LIMITED** ("the Company"), for the quarter & nine-months/period ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder & other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H.S.JANI & ASSOCIATES,**
Chartered Accountants
(Firm's Registration No. 127515W)

H.S. JANI & ASSOCIATES Mem No. 124104 Ahmedabad CHARTERED ACCOUNTANTS

CA. Hersh Samir Jani
Proprietor
Mem No. 124104
UDIN: 26124104DVVDYZ9859

Place: Ahmedabad
Date: 11/02/2026

701, 702, 708, Sakar V, B/h. Natraj Cinema, Ashram Road, Ahmedabad - 380 009. Gujarat (INDIA)
T.Fax : +91-79-2658 3708 **M :** +91-98254 57510 **E :** hershjani@yahoo.co.in

POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, 8th Floor, 'A' Wing, New Youk Tower Opp. Muktidham Derasar, Thaltej ,
S.G. Highway, Ahmedabad-380 054. Gujarat, India. Tele : 079-26858881
Email: popularestatemanagement@yahoo.co.in
CIN : L65910GJ1994PLC023287

Part-I: Statement of Financial Results for the Quarter and Nine-Months Ended on December 31, 2025

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2025 (Refer Note-4)	30/09/2025 (Un-Audited)	31/12/2024 (Refer Note-4)	31/12/2025 (Un-Audited)	31/12/2024 (Un-Audited)	31/03/2025 (Audited)
1	Revenue from Operations	-	-	-	-	-	
2	Other Income	-	-	-			46.58
3	**Total Income (1 + 2)**	-	-	-	-	-	**46.58**
4	**Expenses**						
(a)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	-	-	-	-	-	
(b)	Employee Benefits Expenses	3.58	3.58	3.04	10.52	9.12	11.76
(c)	Finance Costs	-	-	-			
(d)	Depreciation and Amortisation Expenses	0.09	0.09	4.31	0.21	12.93	16.77
(e)	Other Expenses	1.44	3.98	4.39	11.49	33.69	38.97
	Total Expenses (4)	**5.11**	**7.65**	**11.74**	**22.22**	**55.74**	**67.50**
5	**Profit/(Loss) from Operations Before Exceptional Items & Tax (3 - 4)**	**(5.11)**	**(7.65)**	**(11.74)**	**(22.22)**	**(55.74)**	**(20.92)**
6	Exceptional Items						14.59
7	**Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)**	**(5.11)**	**(7.65)**	**(11.74)**	**(22.22)**	**(55.74)**	**(35.51)**
8	Tax Expenses						
	(a) Current Tax	-		-	-	-	
	(b) Deferred Tax	-		-			
	Total Tax Expenses (8)	-		-	-	-	
9	**Net Profit/(Loss) for the period (7 - 8)**	**(5.11)**	**(7.65)**	**(11.74)**	**(22.22)**	**(55.74)**	**(35.51)**
10	Other Comprehensive Income	-		-	-	-	
11	**Total Comprehensive Income for the period (9+10)**	**(5.11)**	**(7.65)**	**(11.74)**	**(22.22)**	**(55.74)**	**(35.51)**
12	Paid-Up Equity Share Capital 14000200 shares of Rs.10/- Each	1,400.02	1,400.02	1,400.02	1,400.02	1,400.02	1,400.02
13	Other Equity excluding revaluation reserve						
14	**Earnings Per Equity Share (Not Annualised)**						
	(a) Basic	(0.04)	(0.05)	(0.08)	(0.16)	(0.40)	(0.25)
	(b) Diluted	(0.04)	(0.05)	(0.08)	(0.16)	(0.40)	(0.25)
	(See accompanying notes to the financial results)						

For, Popular Estate Management Ltd.

Director

DIN: 00166707

For, Popular Estate Management Ltd.

Director

DIN NO: 07074237

Part-II: Other Notes

1 The above results were reviewed by the Audit commttee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on 11/02/2026. The statutory auditor of the company have carried out limited review of the above financial results

2 **Contingent Liabilities**

(Rs. in lakhs)

Particulars	As at 31-12-25	As at 30-09-25
Claim against the Company not acknowledged as debts under the provisions of Income Tax Act, 1961 and related rules	2,216.69	2,216.69

The above claim is subject to legal proceeding at various appellate authorities. The Company is contesting the above demand and the management including its tax advisors believes that its position will likely be upheld in the appellate process. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations. There is no change in the above liabiliites till date.

3 The company is having substantial interest in two associated partnership firms. The company doesn't prepare consolidated financial statements by applying equity method of accounting under Indian Accounting Standard (Ind-AS) -28 "Investments in Associates and Joint Ventures" as there are no operations in the said partnership firms during the period covered by this financial results, and no profit / loss is attributable to the company.

4 The company operates only in one segment i.e. Infrastructure and hence there is no other primary reportable segment as required by Indian Accounting Standard (Ind AS) - 107 "Segment reporting".

5 The figures for the quarter ended December 31, 2025 & December 31, 2024 are balancing figures between the unaudited figures in respect of the respective nine-months ended December 31, 2025 & December 31, 2024 and the unaudited published year to date figures upto second quarter ended September 30, 2025 & September 30, 2024 respectively, which were subject to limited review.

6 Previous Periods' / Years' figures have been re-grouped / re-classified where necessary to make it comparable with the current period.

7 In view of uncertainity about sufficient future taxable income against

which this Deferred Tax Asset/Liabilities can be realized, the same has not been recognised.

On Behalf of the Board

Vikram Patel	**S. N. Patel**
Director	Chairman
DIN : 00166707	DIN: 7074237

Place: Ahmedabad
Date:11/02/2026