AUSTRALIAN PREMIUM SOLAR

Australian Premium Solar (India) Ltd.
(Formerly Kmown as, Australian Premium Solar (India) Pvt. Ltd.)
E-Mail : info@australianpremiumsolar.co.in
Web : www.australianpremiumsolar.co.in
Contact : 1800-313-5052

Date: **May 16, 2025**

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Sub: Outcome of Board meeting held on May 16, 2025 in accordance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

REF: TRADING SYMBOL: APS; ISIN: INE0P0001010

Dear Sir/Madam,

With reference to the above subject, we would like to inform you that the Board of Directors of the Company in their Board meeting held on **today i.e. Friday, 16th May 2025** through Video Conferencing ("VC") and other Audio-Visual Means ("OAVM"), inter-alia, have:

1. Considered, approved and taken on record the Audited Standalone and Consolidated financial results of the Company for the half year and financial year ended on 31st March, 2025 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   A copy of the aforesaid Financial Results together with Audit Reports of the Statutory Auditor and a Declaration on Unmodified opinion in respect of the aforesaid Auditor's Reports is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 03.15 P.M. and concluded at 03.35 P.M.

You are requested to kindly take this information on record.

Thanking You

Yours faithfully,

For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)

HITESH NAGDEV
Digitally signed by HITESH NAGDEV
Date: 2025.05.16 15:45:46 +05'30'

Hitesh Nagdev
Company Secretary & Compliance Officer

Encl: As above

AUSTRALIAN PREMIUM SOLAR

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(Formerly Kmown as, Australian Premium Solar (India) Pvt. Ltd.)
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Contact : 1800-313-5052

Date: May 16, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

TRADING SYMBOL: APS; ISIN: INE0P0001010

Sub: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31st March, 2025

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Sanjay Bajoria & associates, Chartered Accountant, (FRN: 117443W) Ahmedabad have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31st March, 2025.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)

HITESH NAGDEV
Digitally signed by HITESH NAGDEV
Date: 2025.05.16 15:46:06 +05'30'

Hitesh Nagdev
Company Secretary & Compliance Officer

Australian Premium Solar (India) Limited
CIN : L40300GJ2013PLC075244

Standalone Profit and Loss statement for the half year and year ended 31th March 2025

(In Lakhs Execpt EPS)

	Particulars	Half year Ended			Year Ended	
		31.3.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	26,922.81	16357.49	7483.65	43,280.30	14,967.29
II	Other Income	176.19	48.39	32.11	224.58	64.21
III	**Total Income (I+II)**	**27,099.01**	**16,405.87**	**7515.75**	**43,504.88**	**15,031.51**
		-			-	-
IV	**Expenses**	-			-	-
	(a) Cost of materials consumed	23,270.52	14244.39	6355.46	37,514.91	12,710.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2,074.91	-906.35	-83.64	-2,981.26	-167.27
	(d) Employee benefits expenses	749.41	425.47	261.95	1,174.88	523.89
	(e) Finance costs	97.09	22.74	13.19	119.83	26.38
	(f) Depreciation and amortisation expenses	220.09	178.64	73.45	398.73	146.91
	(g) Other expenses	1,323.42	688.2	482.73	2,011.62	965.46
		-			-	-
	Total Expenses	**23,585.61**	**14,653.10**	**7103.15**	**38,238.71**	**14,206.31**
V	Profit before exceptional and extraordinary items and tax	3,513.40	1,752.77	412.60	5,266.17	825.20
VI	Exceptional Items	-			-	-
VII	Profit before extraordinary items and tax	3,513.40	1,752.77	412.60	5,266.17	825.20
VIII	Extraordinary Items	-			-	-
IX	Profit before Tax	3,513.40	1,752.77	412.60	5,266.17	825.20
X	**Tax Expense:**	-			-	-
	(1) Current tax	864.66	441.14	75.00	1,305.80	150.00
	(2)Earlier Years Tax	12.15		0.95	12.15	1.89
	Net Tax Expense	**876.80**	**441.14**	**75.95**	**1,317.94**	**151.89**
	(b) Deferred tax	**65.70**		**29.01**	**65.70**	**58.02**
XI	Profit(Loss) for the perid from continuing operations	**2,570.89**	**1,311.64**	**307.64**	**3,882.53**	**615.28**
XII	Profit / (Loss) from discontinuing operations	-			-	-
XIII	Tax from discontinuing operations	-			-	-
XIV	Profit/ (Loss) from discontinuing operations	-			-	-
XV	Profit for the Period	**2,570.89**	**1,311.64**	**307.64**	**3,882.53**	**615.28**
XVI	Paid up equity share capital(Face value of rs10/- each	**197.40**	**197.40**	**197.40**	**197.40**	**197.40**
XVII	Earning per equity share:	-			-	-
	(1) Basic	**13.02**	**6.64**	**1.56**	**19.67**	**3.12**
	(2) Diluted	**13.02**	**6.64**	**1.56**	**19.67**	**3.12**
		-			-	-
	Significant Accounting Policies	-			-	-
	Notes To Accounts	-				

Notes on Audited Standalone Financial Results

1	The figures for the current half year ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and published year to date figures up to the half year ended 30th September, 2024 which were subjected to limited review.
2	The above consolidated audited financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and have been audited by the Statutory Auditors of the Company.
3	The company has only one reportable business segment Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17- "Segment Reporting"
4	The above consolidated audited financial results of the Australian Premium Solar (India) Limited (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 16th May, 2025. The Statutory Auditors have expressed an unmodified audit opinion on the above consolidated financial results for the half year and year ended 31st March, 2025.

Australian Premium Solar (India) Limited

AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED ★ TAJPUR

Dhavalkumar J Suthar
Whole Time Director
DIN: 07556437

Date : May 16, 2025
Place : Sabarkantha

Australian Premium Solar (India) Limited
CIN : L40300GJ2013PLC075244

Balance Sheet as at 31th March 2025

(Figures Rs. In Lakh)

Particulars	31/03/2025	31/03/2024
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,974.00	1,974.00
(b) Reserves and Surplus	6,721.50	2,833.97
Total Sharehoder"s Funds	8,695.50	4,807.97
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities	-	-
(a) Long term Borrowing	759.93	917.17
(b) Deferred Tax Liabilities (Net)	204.10	138.40
	-	-
	-	-
Total Non-Current Liabilities	964.03	1,055.57
(4) Current Liabilities	-	-
(a) Short Term Borrowings	30.69	34.30
(a) Trade Payables	8,555.69	1,639.55
(b) Other Current Liabilities	1,097.53	280.88
(c) Short-Term Provisions	1,470.29	219.27
Total Current Liabilities	11,154.21	2,174.00
Total Equity & Liabilities	**20,813.73**	**8,037.54**
II.ASSETS	-	-
(1) Non-Current Assets	-	-
(a) Property,Plant and Equipments And Intangiable assets :-	-	-
	-	-
(i) Property Plant & Equipment	3,015.85	1,915.36
(ii) Intangible Assets	-	-
	-	-
	-	-
	3,015.85	1,915.36
(b)Non Current Investment	12.04	-
	-	-
	-	-
	-	-
Total Non-Current Assets	3,027.89	1,915.36
(2) Current Assets	-	-
(a) Inventories	4,849.12	427.00
(b) Trade receivables	4,325.01	1,646.61
(c) Cash and cash equivalents	2,943.75	2,061.15
(d) Short-term loans and advances	5,661.80	1,982.28
(e) Other current assets	6.16	5.14
Total Current Assets	17,785.85	6,122.18
Total Assets	**20,813.73**	**8,037.54**
Significant Accounting Policies		

Australian Premium Solar (India) Limited

AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED TAJPUR

Dhavalkumar J Suthar
Whole Time Director
DIN: 07556437

Australian Premium Solar (India) Limited
CIN : L40300GJ2013PLC075244

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2025 (Figures in Lakhs)

	Particulars	31-Mar-25	31-Mar-24
A.	**Cash Flow from Operating Activities**		
	Net Profit Before Tax and Extraordinary Items	5,266.17	825.20
	Adjustments for :	-	-
	Depreciation/Written off	398.73	146.91
	Interest/Dividend (Net)	(33.74)	(7.43)
	Loss/(Profit) on sale of Investments	-	-
	Loss/(Profit) on sale of Assets	-	-
	Operating Profit before Working Capital Changes	**5,631.16**	**964.68**
	Adjustments for :	-	-
	Trade Receivable, Other Current & Non-current Assets, short term and long term advance	(6,358.94)	(1,359.14)
	Inventories	(4,422.12)	43.86
	Trade Payables, Current & Non-current Liabilities and Provisions	7,828.01	(51.06)
	Cash Genearated from Operations	**2,678.11**	**(401.66)**
	Interest Paid (Net)	(77.37)	(20.43)
	Cash flow before extraordinary items	2,600.75	(422.09)
	Extra Ordinary Items	-	-
	Net Cash Generated from/used in operations	2,600.75	(422.09)
	Taxes Paid	(162.15)	(111.89)
		2,438.60	**(533.99)**
B.	**Cash Flow From Investment Activities**	-	-
	Net Purchase / Sale of Fixed Assets	(1,499.22)	(1,369.84)
	Sale/(Purchase) of Non- current investment/ Current investment & Non Controling I	(12.04)	(0.00)
	Interest/Dividend received	111.11	27.86
	Net Cash Flow From Investment Activities	**(1,400.15)**	**(1,341.97)**
C.	**Cash Flow From Financing Activities**	-	-
	Proceed from issue of Share Capital/Premium	5.00	2,730.37
	Proceed from Long Term/ Short term Borrowings	(160.85)	729.34
	Dividend Paid	-	-
	Net Cash Flow From Financing Activities	**(155.85)**	**3,459.72**
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	**882.60**	**1,583.76**
D.	Opeing Cash & Cash Equivalents	2,061.15	477.39
E.	**Closing Cash & Cash Equivalents**	**2,943.75**	**2,061.15**

Australian Premium Solar (India) Limited

AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED TAJPUR

Dhavalkumar J Suthar
Whole Time Director
DIN: 07556437

Independent Auditor's Report on the Half Yearly and Year to Date Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors **of Australian Premium Solar India Limited**

Opinion

We have audited the accompanying Standalone Annual Financial Results ('the Statement") of **M/s Australian Premium Solar India Limited ("the Company"),** for the half year and year ended 31st March, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our Information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the Standalone Net Profit for the half year and year ended 31st March, 2025 and other Financial Information of the Company for the half year ended 31st March, 2025 and for the year ended 31 March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Audited Standalone Financial Statements and has been approved by the Company's Board of Directors. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit of the Company and other Financial Information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

SANJAY BAJORIA & ASSOCIATES * CHARTERED ACCOUNTANTS * 207 SAMPADA AHMEDABAD-9 FRN 117443W

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls with reference to Financials Statements in place and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.



Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in:

- planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the Statement

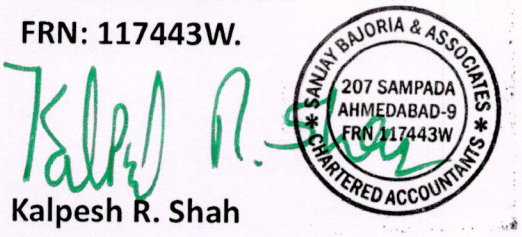
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement includes the results for the half year ended 31s March, 2025 being the balancing figure between the audited figures in respect of the financial year ended 31th March, 2025 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on The Statement is not modified in respect of this matter.

For Sanjay Bajoria & Associates
Chartered Account
FRN: 117443W.



Kalpesh R. Shah
Partner
Membership No.: 103301
UDIN: 25103301BMMNSA2735

Place: Ahmedabad
Date: 16th May 2025

Australian Premium Solar (India) Limited

CIN : L40300GJ2013PLC075244

CONSOLIDATED Profit and Loss statement for the half year and year ended 31th March 2025

(In Lakhs Except EPS)

	Particulars	Half Year Ended			2024-25	2023-24
		31.3.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	27,512.56	16375.17	7,483.65	43,887.73	14,967.29
II	Other Income	177.90	48.39	32.11	226.29	64.21
III	**Total Income (I+II)**	**27,690.47**	**16,423.55**	**7,515.75**	**44,114.02**	**15,031.51**
		-		-	-	-
IV	**Expenses**	-		-	-	-
	(a) Cost of materials consumed	23,947.97	14266.7	6,355.46	38,214.67	12,710.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2,316.51	-912.05	-83.64	-3,228.56	-167.27
	(d) Employee benefits expenses	756.37	426.73	261.95	1,183.10	523.89
	(e) Finance costs	97.40	22.74	13.19	120.14	26.38
	(f) Depreciation and amortisation expenses	220.13	178.64	73.45	398.77	146.91
	(g) Other expenses	1,371.16	691.63	482.73	2,062.79	965.46
		-		-	-	-
	Total Expenses	**24,076.50**	**14,674.40**	**7,103.15**	**38,750.90**	**14,206.31**
V	Profit before exceptional and extraordinary items and tax	3,613.97	1749.15	412.60	5,363.12	825.20
VI	Exceptional Items	-		-	-	-
VII	**Profit before extraordinary items and tax**	**3,613.97**	**1,749.15**	**412.60**	**5,363.12**	**825.20**
VIII	Extraordinary Items	-		-	-	-
IX	**Profit before Tax**	**3,613.97**	**1,749.15**	**412.60**	**5,363.12**	**825.20**
X	**Tax Expense:**	**876.80**	**441.14**	**75.95**	**1,317.94**	**151.89**
	(1) Current tax	864.66	441.14	75.00	1,305.80	150.00
	(2)Earlier Years Tax	12.15		0.95	12.15	1.89
	Net Tax Expense	**876.80**	**441.14**	**75.95**	**1,317.94**	**151.89**
	(b) Deferred tax	65.70	0	29.01	65.70	58.02
XI	Profit(Loss) for the perid from continuing operations	**2,671.46**	**1,308.02**	**307.64**	**3,979.48**	**615.28**
XII	Profit / (Loss) from discontinuing operations			-	-	-
XIII	Tax from discontinuing operations			-	-	-
XIV	Profit/ (Loss) from discontinuing operations			-	-	-
XV	**Profit for the Period**	**2,671.46**	**1,308.02**	**615.28**	**3,979.48**	**615.28**
	Paid up equity share capital(Face value of rs10/- each	197.40	197.40	197.40	197.40	197.40
XVI	Earning per equity share:	-		-	-	-
	(1) Basic (Not Annualize)	13.49	6.63	3.12	20.12	3.12
	(2) Diluted	13.49	6.63	3.12	20.12	3.12
		-		-		
	Significant Accounting Policies	-		-		
	Notes To Accounts	-		-		

Notes on Audited Consolidated Financial Results

1	The figures for the current half year ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and published year to date figures up to the half year ended 30th September, 2024 which were subjected to limited review.
2	The above consolidated audited financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and have been audited by the Statutory Auditors of the Company.
3	The company has only one reportable business segment Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17- "Segment Reporting"
4	The above consolidated audited financial results of the Australian Premium Solar (India) Limited (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 16th May, 2025. The Statutory Auditors have expressed an unmodified audit opinion on the above consolidated financial results for the half year and year ended 31st March, 2025.

Australian Premium Solar (India) Limited

Dhavalkumar J Suthar
Whole Time Director
DIN: 07556437

Date : May 16, 2025
Place : Sabarkantha

AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED
TAJPUR

Australian Premium Solar (India) Limited

CIN : L40300GJ2013PLC075244

Consolidated Balance Sheet as at 31st March 2025

(Figures In Lakh)

Particulars	31-03-2025	31-03-2024
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,974.00	1,974.00
(b) Reserves and Surplus	6,811.37	2,833.97
(c) Non Controlling Intrest	8.08	-
Total Sharehoder"s Funds	**8,793.45**	**4,807.97**
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities	-	-
(a) Long term Borrowing	759.93	917.17
(b) Deferred Tax Liabilities (Net)	204.10	138.40
	-	-
	-	-
Total Non-Current Liabilities	**964.03**	**1,055.57**
(4) Current Liabilities	-	-
(a) Short Term Borrowings	82.69	34.30
(a) Trade Payables	8,735.74	1,639.55
(b) Other Current Liabilities	1,105.48	280.88
(c) Short-Term Provisions	1,471.22	219.27
Total Current Liabilities	11,395.13	2,174.00
Total Equity & Liabilities	**21,152.61**	**8,037.54**
II.ASSETS	-	-
(1) Non-Current Assets	-	-
(a) Property,Plant and Equipments And	-	-
Intangiable assets :-	-	-
(i) Property Plant & Equipment	3,016.01	1,915.36
(ii) Intangible Assets	-	-
	-	-
	3,016.01	1,915.36
	-	-
	-	-
	-	-
Total Non-Current Assets	**3,016.01**	**1,915.36**
(2) Current Assets	-	-
(a) Inventories	5,096.42	427.00
(b) Trade receivables	4,282.97	1,646.61
(c) Cash and cash equivalents	3,021.39	2,061.15
(d) Short-term loans and advances	5,729.66	1,982.28
(e) Other current assets	6.16	5.14
Total Current Assets	**18,136.60**	**6,122.18**
Total Assets	**21,152.61**	**8,037.54**
Significant Accounting Policies		
Notes To Accounts		

Australian Premium Solar (India) Limited

Dhavalkumar J Suthar
Whole Time Director
DIN: 07556437

AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED
TAJPUR

Australian Premium Solar (India) Limited

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025 (Figures In Lakh)

	Particulars	31-Mar-25	31-Mar-24
A.	**Cash Flow from Operating Activities**		
	Net Profit Before Tax and Extraordinary Items	5,363.12	825.20
	Adjustments for :	-	-
	Depreciation/Written off	398.77	146.91
	Interest/Dividend (Net)	(35.44)	(7.43)
	Loss/(Profit) on sale of Investments	-	-
	Loss/(Profit) on sale of Assets	-	-
	Operating Profit before Working Capital Changes	**5,726.45**	**964.68**
	Adjustments for :	-	-
	Trade Receivable, Other Current & Non-current Assets, short term and long term advance	(6,384.76)	(1,359.14)
	Inventories	(4,669.42)	43.86
	Trade Payables, Current & Non-current Liabilities and Provisions	8,016.94	(51.06)
	Cash Genearated from Operations	**2,689.21**	**(401.66)**
	Interest Paid (Net)	(77.37)	(20.43)
	Cash flow before extraordinary items	2,611.84	(422.09)
	Extra Ordinary Items	-	-
	Net Cash Generated from/used in operations	2,611.84	(422.09)
	Taxes Paid	(162.15)	(111.89)
		2,449.70	**(533.99)**
B.	**Cash Flow From Investment Activities**	-	-
	Net Purchase / Sale of Fixed Assets	(1,499.42)	(1,369.84)
	Sale/(Purchase) of Non- current investment/ Current investment & Non Co	1.00	-
	Interest/Dividend received	112.80	27.86
	Net Cash Flow From Investment Activities	**(1,385.61)**	**(1,341.97)**
C.	**Cash Flow From Financing Activities**	-	-
	Proceed from issue of Share Capital/Premium	5.00	2,730.37
	Proceed from Long Term/ Short term Borrowings	(108.85)	729.34
	Dividend Paid	-	-
	Net Cash Flow From Financing Activities	**(103.85)**	**3,459.72**
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	**960.24**	**1,583.76**
D.	Opeing Cash & Cash Equivalents	2,061.15	477.39
E.	Closing Cash & Cash Equivalents	**3,021.39**	**2,061.15**

Australian Premium Solar (India) Limited

AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED TAJPUR

Dhavalkumar J Suthar
Whole Time Director
DIN: 07556437

Independent Auditor's Report on the Half Yearly and Year to Date Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of

Australian Premium Solar India Limited

Opinion

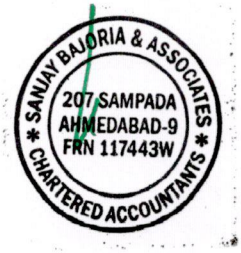
We have (a) audited the accompanying Consolidated Financial Results for the half year and year ended 31st March, 2025 and (b) reviewed the Consolidated Financial Results for the half year and year ended 31st March, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results" for the half year and year ended 31st March, 2025 of M/s Australian Premium Solar India Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together hereinafter referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our Information and according to the explanations given to us, the Statement:

- includes the results of **M/s. APS Rooftop Solar Private Limited** and **M/s. APS Solar Pump Private Limited** and **M/s. APLUS Solar Cell Private Limited**
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the Consolidated Net Profit for the half year and year ended 31st March, 2025 and other Financial Information of the Group for the half year ended 31st March, 2025 and for the year ended 31st March, 2025,

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Audited Consolidated Financial Statements and has been approved by the Holding Company's Board of Directors. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit of the group and other Financial Information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error which have been used for the preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective board of directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate Internal Financial Controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors! use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group including its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in:

- planning the scope of our audit work and in evaluating the results of our work; and ii.

- to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The financial statements of its subsidiaries, **M/s. APS Rooftop Solar Private Limited** and **M/s. APS Solar Pump Private Limited** and **M/s. APLUS Solar Cell Private Limited** have been furnished to us by the management and our opinion on the statement in far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the management and the procedures performed by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

The Consolidated Financial Statement includes the results for the half year ended 31st March, 2025 being the balancing figure between the audited figures in respect of the financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on The Statement is not modified in respect of this matter.

For Sanjay Bajoria & Associates
Chartered Accountant
FRN: 117443W

SANJAY BAJORIA & ASSOCIATES * CHARTERED ACCOUNTANTS * 207 SAMPADA AHMEDABAD-9 FRN 117443W

Kalpesh R. Shah
Partner
Membership No.: 103301
UDIN: 25103301BMMNRZ2406

Place: Ahmedabad
Date: 16th May 2025