SHREE SALASAR INVESTMENTS LIMITED

CIN: L65990MH1980PLC023228
Regd. Off: 404, Niranjan, 99 Marine Drive, Marine Lines, Mumbai – 400 002
Tel No.:- (022) 22816379, Fax: (022) 22816379
E-mail: vistaurban@gmail.com Website: www.shreesalasar.in

May 30, 2022

To,

Department of Corporate Relationship
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Sub: Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2022

Ref.: Scrip Code 503635

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Monday, May 30, 2022 has inter alia, approved Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2022.

The meeting of Board of Directors of the Company commenced at 3:00 P.M. and concluded at 11:00 P.M.

Accordingly, please find enclosed herewith:

(i) Statement showing the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2022; and
(ii) Auditor's Report on the Audited Financial Results (Standalone & Consolidated).

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

For **Shree Salasar Investments Limited**



Name: Shailesh Hingarh
Managing Director
(DIN: 00166916)
Encl: A/a

SHREE SALASAR INVESTMENTS LIMITED

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30th May 2022

To,

Department of Corporate Relationship
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Sub: Declaration pursuant to Regulation 33(3)(d) and 52(3)(a) of the SEBI (LODR), 2015
Ref.: Scrip Code 503635

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) and 52(3)(a) of the SEBI (LODR), 2015, we declare that M/s. Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the Financial year ended 31st March, 2022.

You are requested to take note of the same.

Yours Faithfully,

For **Shree Salasar Investments Limited**



Name: Shailesh Hingarh
Managing Director
(DIN: 00166916)

SHREE SALASAR INVESTMENTS LIMITED
CIN No.L65990MH1980PLC023228
BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars		As at 31.03.2022	As at 31.03.2021
A ASSETS			
1 Non-current assets			
(a) Property, plant and equipment		5,85,606	8,40,575
(b) Other Non Current Assets		31,03,82,795	21,78,22,350
(c) Financial Assets			
i)Investments		8,68,15,814	6,31,84,595
		39,77,84,213	**28,18,47,519**
2 Current assets			
(a) Financial Assets			
i)Cash And Cash Equivalents		4,72,624	64,12,662
(b) Other Current Assets		20,79,596	20,79,596
		25,52,220	**84,92,258**
	TOTAL	**40,03,36,434**	**29,03,39,777**
B EQUITY AND LIABILITES			
1 Equity			
Equity Share Capital		5,40,20,000	3,20,00,000
Other Equity		20,51,71,833	7,85,31,348
		25,91,91,833	**11,05,31,348**
2 Liabilities			
A) Non -Current Liabilities			
(a) Financial Liabilities			
i)Borrowings		2,68,60,540	5,18,60,540
		2,68,60,540	**5,18,60,540**
B) Current Liabilities			
(a) Financial Liabilities			
i)Borrowings		-	1,94,713
ii)Trade Payables		7,32,908	11,82,043
(b)Other Current Liabilities		11,35,51,152	12,65,71,133
		11,42,84,060	**12,79,47,889**
	TOTAL	**40,03,36,434**	**29,03,39,777**

FOR SHREE SALASAR INVESTMENTS LIMITED
For SHREE SALASAR INVESTMENTS LTD.

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

Director

Shailesh Hingarh
(Director)
Date : 30-05-2022
Place : Mumbai

SHREE SALASAR INVESTMENTS LTD
CIN No.L65990MH1980PLC023228

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31st MARCH,2022

Particulars	201-22	2020-21
Cash flow from operating activity		
Net profit before tax and extraordinary items adjusted for	33,980	1,32,05,586
Depreciation	2,54,969	3,70,671
Interest expenses	2,981	34,027
Operating profit before working capital changes	2,91,930	1,36,10,284
Movement in working capital		
Current Assets	-	5,72,60,000
Trade payables	(4,49,135)	1,84,129
Current Liabilities	(1,30,19,981)	(68,71,906)
Short Term Borrowings	(1,94,713)	(99,024)
Cash generated from operations	(1,33,71,899)	6,40,83,482
Less: - Direct taxes paid	(8,495)	(7,73,858)
Cash flow before extraordinary items	(1,33,80,394)	6,33,09,624
Net Cash inflow/ (used) from operating activity (A)	**(1,33,80,394)**	**6,33,09,624**
Cash flow from investing Activity		
Purchase/ Sale of assets	-	-
Loans and advances given	(9,25,60,445)	(5,31,59,089)
Investment in Shares	(2,36,31,219)	(15,58,178)
Net cash inflow/ (used) in financing activity (B)	**(11,61,91,664)**	**(5,47,17,267)**
Cash flow from financing activity		
Share capital & Share premium	14,86,35,000	**0**
Loan accepted/(Repayment) during the year	(2,50,00,000)	(21,94,713)
Interest expenses	(2,981)	(34,027)
Net cash inflow/ (used) in Financing activity (C)	**12,36,32,019**	**(22,28,739)**
Net Increase/ Decrease in cash & Cash equivalents(A+B+C)	**(59,40,039)**	**63,63,618**
Opening balance of cash & cash equivalents	**64,12,662**	**49,044**
Closing balance of cash & cash equivalents	**4,72,624**	**64,12,662**

FOR SHREE SALASAR INVESTMENTS LIMITED

For SHREE SALASAR INVESTMENTS LTD.

Director

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

Shailesh Hingarh
(Director)
Date : 30/05/2022
Place : Mumbai

SHREE SALASAR INVESTMENTS LIMITED

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002. Tel No.:- (022) 22816379, E-mail: vistaurban@gmail.com

CIN: L65990MH1980PLC023228, Website: www.shreesalasar.in

Statement Standalone financial result for the Quarter and Nine months Ended 31st March, 2022

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March	
		31/03/2022	31/12/2021	31/03/2021	2022	2021
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operation	7.07	-	31.66	20.61	185.56
II	Other Income					
III	**Total Revenue (I+II)**	**7.07**	**-**	**31.66**	**20.61**	**185.56**
IV	**Expenses**					
	Cost of materials consumed		-		-	-
	Purchases of stock-in-trade		-		-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		-	-
	Employee Benefit Expense	0.48	0.48	13.96	4.25	35.64
	Finance cost	0.01	0.01	0.07	0.03	0.74
	Depreciation & Amortization Expense	0.64	0.64	1.89	2.55	3.71
	Other expenses	5.52	2.98	11.86	13.44	13.43
	Total expenses	6.65	4.11	27.79	20.27	53.52
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	0.42	(4.11)	3.87	0.34	132.05
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	0.42	(4.11)	3.87	0.34	132.05
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	0.42	(4.11)	3.87	0.34	132.05
X	Tax expense	0.08	-	-	0.08	19.81
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	0.33	(4.11)	3.87	0.25	112.24
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	0.33	(4.11)	3.87	0.25	112.24
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	0.33	(4.11)	3.87	0.25	112.24
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	540.20	540.20	320.00	540.20	320.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.08)	0.12	0.00	3.51
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.08)	0.12	0.00	3.51
	* Applicable in the case of consolidated results.					

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 30th May 2022.

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Audited standalone financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

For SHREE SALASAR INVESTMENTS LTD.

Director

Director

Place : Mumbai
Date : 30/05/2022

SHREE SALASAR INVESTMENTS LIMITED MUMBAI

Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD **CA SANGEETA PAREKH** **CA SURESHKUMAR YADAV** **CA ARCHANA JAIN** **CA ANU OSWAL**

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Audited standalone quarterly and year to date.

TO THE BOARD OF DIRECTORS OF
SHREE SALASAR INVESTMENTS LTD

We have audited the quarterly financial results of SHREE SALASAR INVESTMENTS LTD for the quarter ended March 2022 and the year to date results for the period 1st April 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2022 as well as the year to date results for the period from 1st April 2021 to 31st March 2022.

For SATYA PRAKASH NATANI & CO.
Chartered Accountants

SATYA PRAKASH NATANI & CO. MUMBAI M. No.048091 Chartered Accountants

Satya Prakash Natani
Partner
(Membership Number 048091)

Place: Mumbai
Date: 30th May 2022.

Udin No 22048091AJYANE1715

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.
Tel.: 2897 6621 Email: spnatani@gmail.com Web.: www.caspnatani.in

SHREE SALASAR INVESTMENTS LIMITED

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002. Tel No.:- (022) 22816379, E-mail: vistaurban@gmail.com

CIN: L65990MH1980PLC023228, Website: www.shreesalasar.in

Statement Consolidated Financial Result for the Quarter and Year Ended 31st March, 2022

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March	
		31/03/2022	31/12/2021	31/03/2021	2022	2021
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operation	587.69	750.26	504.17	2,090.55	592.25
II	Other Income	0.65	0.26		0.91	
III	**Total Revenue (I+II)**	**588.34**	**750.52**	**504.17**	**2,091.46**	**592.25**
IV	**Expenses**					
	Cost of materials consumed	501.06	668.15	341.09	1,815.31	341.09
	Purchases of stock-in-trade				-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade				-	-
	Employee Benefit Expense	48.26	25.52	12.43	98.68	47.43
	Finance cost	0.04	0.15	3.00	0.35	3.34
	Depreciation & Amortization Expense	0.63	0.64	0.87	2.55	3.71
	Other expenses	26.10	22.91	22.02	71.31	32.93
	Total expenses	576.09	717.37	379.41	1,988.19	428.50
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	12.25	33.15	124.76	103.27	163.75
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	12.25	33.15	124.76	103.27	163.75
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	12.25	33.15	124.76	103.27	163.75
X	Tax expense	3.46	9.50	20.69	25.86	24.96
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	8.79	23.65	104.07	77.41	138.79
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	8.79	23.65	104.07	77.41	138.79
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	8.79	23.65	104.07	77.41	138.79
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	540.20	540.20	320.00	540.20	320.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.16	0.44	3.25	1.43	4.34
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.16	0.44	3.25	1.43	4.34
	* Applicable in the case of consolidated results.					

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 30th May 2022

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Audited Consolidated financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

For SHREE SALASAR INVESTMENTS LTD.

Director

Director

Place : Mumbai
Date : 30/05/2022

SHREE SALASAR INVESTMENTS LIMITED
CIN No.L65990MH1980PLC023228
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2022

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
A ASSETS			
1 Non-current assets			
(a) Property, plant and equipment		8,10,473	12,93,828
(b) Other Non Current Assets		10,74,09,112	7,27,47,623
(c) Financial Assets		-	-
Investments		8,66,16,814	6,29,85,595
		-	-
		19,48,36,399	**13,70,27,046**
2 Current assets			
Inventories-WIP		34,16,41,385	29,94,45,509
(a) Financial Assets		-	-
i)Cash And Cash Equivalents		70,31,827	1,46,87,620
		-	-
(b) Other Current Assets		3,15,47,103	2,66,98,153
			-
		38,02,20,315	**34,08,31,282**
TOTAL		**57,50,56,714**	**47,78,58,328**
B EQUITY AND LIABILITES			
1 Equity			-
Equity Share Capital			-
Other Equity		5,40,20,000	3,20,00,000
Minority Interest		21,53,79,674	8,11,24,035
		-	1,000
		-	-
		26,93,99,674	**11,31,25,035**
2 Liabilities			
A) Non -Current Liabilities			
(a) Financial Liabilities			-
i)Borrowings			-
		4,30,00,564	6,20,55,253
		4,30,00,564	**6,20,55,253**
B) Current Liabilities			
(a) Financial Liabilities			-
i)Borrowings		2,40,80,137	2,16,06,137
ii)Trade Payables		4,46,24,100	2,01,29,697
		-	-
(b)Other Current Liabilities		19,39,52,239	260942206
		-	
		26,26,56,476	**30,26,78,040**
TOTAL		**57,50,56,714**	**47,78,58,328**
		-	-

FOR SHREE SALASAR INVESTMENTS LIMITED
For SHREE SALASAR INVESTMENTS LTD.

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

Director

Shailesh Hingarh
(Director)
Date : 30-05-2022
Place : Mumbai

SHREE SALASAR INVESTMENTS LTD
CIN No.L65990MH1980PLC023228

CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31st MARCH,2022

Particulars	201-22	2020-21
Cash flow from operating activity		
Net profit before tax and extraordinary items adjusted for	33,980	1,32,05,586
Depreciation	2,54,969	3,70,671
Interest expenses	2,981	34,027
Operating profit before working capital changes	2,91,930	1,36,10,284
Movement in working capital		
Current Assets	-	5,72,60,000
Trade payables	(4,49,135)	1,84,129
Current Liabilities	(1,30,28,476)	(68,71,906)
Short Term Borrowings	(1,94,713)	(99,024)
Cash generated from operations	(1,33,80,394)	6,40,83,482
Less: - Direct taxes paid		(7,73,858)
Cash flow before extraordinary items	(1,33,80,394)	6,33,09,624
Net Cash inflow/ (used) from operating activity (A)	**(1,33,80,394)**	**6,33,09,624**
Cash flow from investing Activity		
Purchase/ Sale of assets	-	-
Loans and advances given	(9,25,60,445)	(5,31,59,089)
Investment in Shares	(2,36,31,219)	(15,58,178)
Net cash inflow/ (used) in financing activity (B)	**(11,61,91,664)**	**(5,47,17,267)**
Cash flow from financing activity		
Share capital & Share premium	148635000	**0**
Loan accepted/(Repayment) during the year	(2,50,00,000)	(21,94,713)
Interest expenses	(2,981)	(34,027)
Net cash inflow/ (used) in Financing activity (C)	**12,36,32,019**	**(22,28,739)**
Net Increase/ Decrease in cash & Cash equivalents(A+B+C)	**(59,40,039)**	**63,63,618**
Opening balance of cash & cash equivalents	**64,12,662**	**49,044**
Closing balance of cash & cash equivalents	**4,72,624**	**64,12,662**

FOR SHREE SALASAR INVESTMENTS LIMITED

For SHREE SALASAR INVESTMENTS LTD.

Director

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

Shailesh Hingarh
(Director)
Date : 30/05/2022
Place : Mumbai

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD | CA SANGEETA PAREKH | CA SURESHKUMAR YADAV | CA ARCHANA JAIN | CA ANU OSWAL

Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
SHREE SALASAR INVESTMENTS LTD

1. We have audited the accompanying Statement of Consolidated Financial Results of SHREE SALASAR INVESTMENTS LTD ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31st March 2022 and for the period from 1st April 2021 to 31st March 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March 2022 and the corresponding period from 1st January 2022 to 31st March 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"),prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

   We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

SATYA PRAKASH NATANI & CO. MUMBAI M. No. 048091 FRN: 115438W Chartered Accountants

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.
Tel.: 2897 6621 Email: spnatani@gmail.com Web.: www.caspnatani.in

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:

   a. includes the results of the following entities:
   SHREE SALASAR INVESTMENTS LTD (Parent)
   VINCA REALTORS PVT LTD (Subsidiary)
   MARINE DRIVE REALTORS PVT LTD (Subsidiary)

   b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

   c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31st March 2021 and for the period 1st April 2021 to 31st March 2022.

5. Our opinion is not qualified in respect of this matter.

6. We have audited the financial statements of the subsidiaries included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 5750.57 lakhs (including Investments) as at 31st March 2022 total revenues of Rs 2091.46 lakhs, and Rs. 77.40 lakhs total net profit / (loss) after tax of Rs. 25.86 lakhs for the quarter and year ended 31st March 2022 as considered in the consolidated financial results.

7. The consolidated financial results also include the Parent total revenues of Rs 20.60 lakhs and Rs. 0.25 lakhs total net profit after tax of Rs. 0.08 lakhs for the quarter and year ended 31st March 2022, as considered in the consolidated financial results. These financial statements /financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For Satya Prakash Natani & Co
Chartered Accountants
Firm Registration no. 115438W

Satya Prakash Natani
Partner
(M. Number: 048091)

Place: Mumbai
Date: 30/05/2022

UDIN No. 22048091AJYBIM8710