Roto pumps
since 1968

RPL/BSE/CORP
September 07, 2021

BSE Ltd.
Listing Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Mam,

Sub: **Notice of Annual General Meeting and Annual Report under Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**
Ref.: **Scrip no. 517500**

In terms of the requirements of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of Notice of 46th Annual General Meeting to be held on Wednesday, 29th September, 2021 at 11.30 A.M. through Video Conferencing/ Other Audio visual Means and Annual Report for the financial year ended 31st March, 2021.

This is for your kind information and records please.

Thanking You,

Yours faithfully,
For **ROTO PUMPS LTD.**

ROTO PUMPS LTD. SEZ NOIDA

ASHWANI K. VERMA
COMPANY SECRETARY

Encl.: A/a

ROTO PUMPS LTD.
Regd. Off. & Global Headquarters: 13, Roto House, Noida Special Economic Zone, Noida-201305, Uttar Pradesh, India
T: +91 120 2567902-5 **F**: +91 120 2567911 ✉: contact@rotopumps.com
CIN - L28991UP1975PLC004152 🌐: **www.rotopumps.com**

ROTO PUMPS LTD.

CIN: L28991UP1975PLC004152
Regd. Office: Roto House, Noida Special Economic Zone Noida - 201 305(U.P.)
Ph: +91 120 2567902-05 | Fax: +91 120 2567911
Website: www.rotopumps.com | email: investors@rotopumps.com

NOTICE OF ANNUAL GENERAL MEETING

To

The Member(s)

Roto Pumps Limited

Notice is hereby given that the Forty Sixth Annual General Meeting of the Members of **ROTO PUMPS LIMITED** will be held on Wednesday, the 29th September, 2021 at 11.30 A.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements (including consolidated audited financial statements) of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.
2. To confirm Interim Dividend and to declare a Final Dividend for the financial year ended 31st March 2021
3. To appoint a Director in place of Mr. Arvind Veer Gupta (DIN: 00334233), who retires by rotation at this Annual General Meeting and being eligible, offered himself for re-appointment.

SPECIAL BUSINESS

4. Appointment of Branch Auditors

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"Resolved that pursuant to the provisions of Section 143(8) and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules made thereunder, the Board of Directors of the Company be and is hereby authorized to appoint the Branch Auditors of Warehouse & Marketing Branch Offices in Australia and United Kingdom and the Overseas Branches which may be opened / acquired hereafter, for the financial year ending 31st March, 2022 in consultation with the Company's Auditors, any person(s) qualified to act as Branch Auditor within the provisions of Section 143(8) of the Act and to fix their remuneration."

5. Ratification of the remuneration of the Cost Auditor

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"Resolved that pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, a remuneration of ₹ 100,000/- plus applicable Goods and Services Tax thereon payable to M/s Chandra Wadhwa & Co., Cost Accountants (Firm Registration No.00239), appointed by the Board of Directors of the Company as the Cost Auditor to conduct audit of cost accounts and records of the Company for the financial year ending 31st March, 2022 be and is hereby ratified."

"Resolved further that the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above said resolution.**"**

6. Re-appointment of Mr. Harish Chandra Gupta, Chairman & Managing Director

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"**Resolved that** pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) (including any modification or re-enactment thereof for the time being in force) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Articles of Association of the Company and subject to such approvals as may be required, approval of the Company be and is hereby accorded to the re-appointment of and payment of remuneration to Mr. Harish Chandra Gupta (DIN:00334405) as the Chairman & Managing Director of the Company for a further period of three years from 1st April, 2022 to 31st March, 2025, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this meeting, with authority to the Board of Directors (hereinafter referred to the "Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be acceptable to Mr. Harish Chandra Gupta."

"Resolved further that where in any financial year during the currency of the tenure of the Chairman & Managing Director, the Company has no profits or the profits are inadequate, the Company may subject to the receipt of requisite approvals, if any, pay to the Chairman & Managing Director the above remuneration as the minimum remuneration."

"Resolved further that the Board be and is hereby authorized to do all such acts and take all steps as may be necessary, proper or expedient to give effect to this resolution without being required to seek any further consent or approval of the members or otherwise to the end and intent that it shall be deemed to have their approval thereto expressly by the authority of this resolution."

7. Re-appointment of Mr. Anurag Gupta, Joint Managing Director

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"Resolved that pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) (including any modification or re-enactment thereof for the time being in force) read with Schedule V to the Act and the Companies (Appointment

and Remuneration of Managerial Personnel) Rules, 2014 and Articles of Association of the Company and subject to such other approvals as may be required, approval of the Company be and is hereby accorded to the re-appointment of and payment of remuneration to Mr. Anurag Gupta, (DIN 00334160) as the Joint Managing Director of the Company for a period of three years from 1st April 2022 to 31st March, 2025, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting, with authority to the Board of Directors (hereinafter referred to the "Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and /or remuneration as it may deem fit and as may be acceptable to Mr. Anurag Gupta."

"Resolved further that where in any financial year during the currency of the tenure of the Joint Managing Director, the Company has no profits or its profits are inadequate, the Company may subject to receipt of the requisite approvals, if any, pay to the Joint Managing Director the above remuneration as the minimum remuneration."

"Resolved further that the Board be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution without being required to seek any further consent or approval of the members or otherwise to the end and intent that it shall be deemed to have their approval thereto expressly by the authority of this resolution."

8. Re-appointment of Mr. Arvind Veer Gupta, Deputy Managing Director

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"Resolved that pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) (including any modification or re-enactment thereof for the time being in force) read with Schedule V to the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Articles of Association of the Company and subject to such approvals as may be required, approval of the Company be and is hereby accorded to the re-appointment of and payment of remuneration to Mr. Arvind Veer Gupta, (DIN 00334233) as the Dy. Managing Director of the Company for a period of three years from 1st April 2022 to 31st March, 2025, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting, with authority to the Board of Directors (hereinafter referred to the "Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and /or remuneration as it may deem fit and as may be acceptable to Mr. Arvind Veer Gupta."

"Resolved further that where in any financial year during the currency of the tenure of the Dy. Managing Director, the Company has no profits or its profits are inadequate, the Company may subject to receipt of the requisite approvals, if any, pay to the Dy. Managing Director the above remuneration as the minimum remuneration**."**

"Resolved further that the Board be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution without being required to seek any further consent or approval of the members or otherwise to the end and intent that it shall be deemed to have their approval thereto expressly by the authority of this resolution**."**

Registered Office:
Roto House, Noida Special Economic Zone, Noida–201305
CIN: L28991UP1975PLC004152
E-mail: corp@rotopumps.com
Website: www.rotopumps.com

Dated: 13.08.2021

By Order of the Board

Ashwani K. Verma
Company Secretary
M. No.: F9296

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the Annual General Meeting (AGM) venue is not required and the same be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Deemed venue for the Annual General Meeting shall be the Registered Office of the Company at Roto House, Noida Special Economy Zone, and Noida 201305.
4. The Board at its meeting held on 31st March 2021 had approved payment of an Interim dividend at the rate of ₹ 1.40/- per share i.e. 70% for the financial year ended on 31st March 2021. Further, the Board recommended a final dividend of ₹ 0.35/- per equity share of ₹ 2/- each i.e.17.5% for the financial year ended 31st March 2021 in its meeting held on 08.06.2021. The total dividend for the financial year ended 31st March would work out to ₹ 1.75 per equity share i.e. 87.50%.
5. The Company has enabled the Members to participate at the 46th AGM through the VC/OAVM facility provided by National Securities Depository Ltd. The instructions for participation by Members are given in the subsequent paragraphs.
6. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first serve basis.
7. As per the provisions under the MCA Circulars, Members attending the 46th AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
9. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.rotopumps.com. The Notice can also be accessed from the website of BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
10. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.
11. The Company has provided a facility to Members to exercise their right to vote by electronic means both through remote e-voting and e-voting during the AGM. The process of remote e-voting with necessary user id and password is given in the subsequent paragraphs. Such remote e-voting facility is in addition to voting that will take place at the 46th AGM being held through VC/OAVM.
12. Members joining the meeting through VC/OAVM, who have not already casted their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have casted their vote by remote e-voting prior to the AGM may also join the AGM through VC/OAVM but shall not be entitled to cast their vote again.
13. **As per the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf. Since the 46th AGM is being held through VC/OAVM as per the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be made available for the 46th AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**
14. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to email to scrutinizer at dayalmaur@gmail.com or Company at corp@rotopumps.com, a certified copy of the Board resolution authorizing their representative to attend the AGM through VC/OAVM and vote on their behalf. Institutional investors are encouraged to attend and vote at the meeting through VC/OAVM.
15. In case of joint holders attending the meeting, only such joint holder whose name appears first in the order of names will be entitled to vote.
16. The Register of Members and Share Transfer books will remain closed from Thursday, the 23rd September, 2021 to Wednesday, the 29th September, 2021 (both days inclusive).
17. In line with the MCA Circulars, the notice of the 46th AGM along with the Annual Report 2020-21 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that this Notice and Annual Report 2020-21 will also be available on the Company's website at https://www.rotopumps.com/investors/annual-reports/, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.

18. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, RCMC Share Registry Private Ltd., B-25/1, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi – 110020.

19. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Businesses at Items no. 4 to 8 to be transacted at the Meeting is annexed hereto. All documents referred to in the accompanying Notice and the Explanatory Statement shall be available for inspection electronically. Members seeking to inspect such documents can send an email to corp@rotopumps.com .

20. Members seeking any information relating to Accounts are requested to write to the Company at least 10 days before the date fixed for the Annual General Meeting so as to enable the Management to keep the information ready.

21. The Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / RCMC Share Registry Private Ltd, RTA of the Company.

22. As the 46th AGM is being held through VC/OAVM, the route map is not annexed to this Notice.

23. Additional information as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of re-appointment of Mr. Arvind Veer Gupta are as under:

Mr. Arvind Veer Gupta (DIN: 00334233) is retiring by rotation at the ensuing Annual General Meeting and is eligible for reappointment. Mr. Arvind Veer Gupta aged about 45 years is one of the promoters of the Company. He is a Bachelor of Management (Manufacturing) from Western Sydney University, Australia. He has been associated with the Company for more than 25 years managing Sales and Marketing of Company's products and involved in business development in overseas markets.

Mr. Arvind Veer Gupta is the son of Mr. Harish Chandra Gupta, Chairman and Managing Director of the Company.

Mr. Arvind Veer Gupta is also director in Roto Pumps America Inc. and Roto Pumps North America Inc. wholly owned subsidiaries of the Company and Raro Stile Private Ltd. He held 12,10,335 equity shares in the Company.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 26th September 2021at 09:00 A.M. and ends on 28th September 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22nd September 2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22nd September 2021.

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/ Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical		**Your User ID is:**
a)	For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b)	For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c)	For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join Annual General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to dayalmaur@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Sr. Manager at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to corp@rotopumps.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to corp@rotopumps.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

The instructions for Members for e-voting on the day of the AGM are as under:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Instructions for Members for attending the AGM through VC/ OAVM are as under:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at corp@rotopumps.com. The same will be replied by the company suitably.
6. Members, who would like to express their views/have questions are requested to send registrations along with the questions in advance mentioning their names, demat account/ folio number, email id, mobile number at corp@rotopumps.com. Those members who have register themselves as a speaker by 10:00 a.m. on Friday, 24th September 2021 will only be allowed to express their views/ ask question during the meeting. The company reserves the right to restrict the number of questions/speakers depending on the availability of time for the meeting.

General Guidelines for Shareholders:

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in or

a. Contact Mr. Amit Vishal, Senior Manager, NSDL at the designated email ID: AmitV@nsdl.co.in or at telephone number +91-22-24994360; or

b. Contact Ms. Pallavi Mhatre, Manager, NSDL at the designated email ID: pallavid@nsdl.co.in or at telephone number +91-22-24994545.

3. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
4. The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 22nd September, 2020.
5. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22nd September, 2020, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or to RTA at info@rcmcdelhi.com
6. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 22nd September, 2020, shall only be entitled to avail the facility of remote e-voting as well as voting at the AGM through e-voting.
7. Mr. Barinder Singh Maur, Practicing Company Secretary (PCS No. 7041) Partner in M/s. Dayal & Maur, Company Secretaries, New Delhi has been appointed as the scrutinizer and Mr. Shailesh Dayal, Practicing Company Secretary (PCS No. 7142), Partner in M/s. Dayal & Maur, Company Secretaries, New Delhi has been appointed as the alternate Scrutinizer of the Company to scrutinize the e-voting and remote e-voting process in a fair and transparent manner.
8. The Scrutinizer shall, after the conclusion of e-voting at the AGM, unblock the votes cast through e-voting and remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later forty eight hours of the conclusion of the AGM a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
9. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.rotopumps.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to BSE Limited, Mumbai.

EXPLANATORY STATEMENT

Pursuant to the provisions of Section 102(1) of the Companies Act, 2013

Item no. 4: Appointment of Branch Auditors

The Company has its Warehouse and Marketing Branch Offices in Australia and United Kingdom and may open / acquire new branches outside India in the future. It would be necessary to appoint Branch auditors to carry out audit of the accounts of such Warehouse and Marketing Branch Offices and Branches. The Members are requested

to authorize the Board of Directors of the Company to appoint the Branch Auditors in consultation with the Company's Auditors and fix their remuneration for the financial year ending 31st March, 2022.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the resolution.

The Board recommends the Ordinary Resolution at Item no 4 for approval by the Members.

Item no. 5: Ratification of the remuneration of Cost Auditor

In terms of the provisions of Section 148 of the Companies Act, 2013 read with rule 4 of the Companies (Cost Records and Audit) Rules, 2014, the Company is required to appoint a Cost Auditor to conduct audit of its cost accounts and records for the financial year ending 31st March, 2022. The Board of Directors of the Company, on the recommendation of the Audit Committee, has appointed M/s Chandra Wadhwa & Co., Cost Accountants, as Cost Auditor of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2022 and also approved payment of remuneration to them.

In terms of Rule 14 of the Companies (Audit and Auditors) Rules, 2014, remuneration payable to the Cost Auditor as approved by the Board of Directors of the Company is required to be ratified by the Members of the Company. Accordingly, ratification of the remuneration payable to the Cost Auditor for the financial year ending 31st March, 2022 by the Members of the Company is sought by way of Ordinary Resolution placed at item no. 5.

The Board recommends the Ordinary Resolution for approval by the Members.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the resolution

The Board recommends the Ordinary Resolution for approval by the Members.

Item no. 6: Re-appointment of Mr. Harish Chandra Gupta, Chairman & Managing Director

The Members of the Company at their 43rd Annual General Meeting held on 29th September, 2018 had approved the re-appointment of Mr. Harish Chandra Gupta, Chairman & Managing Director for a period of three years with effect from 1st April, 2019. Accordingly, the term of office of Mr. Harish Chandra Gupta, Chairman & Managing Director will be expiring on 31st March, 2022.

The Board of Directors at its meeting held on 13th August, 2021 has, pursuant to the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members and such other Authorities as may be required, approved re-appointment of and payment of remuneration to Mr. Harish Chandra Gupta, Chairman & Managing Director for a further period of three years with effect from 1st April, 2022.

The other terms and remuneration payable to Mr. Harish Chandra Gupta, Chairman and Managing Director are set out as below:

1. Remuneration upto ₹ 18,00,000/- per month by way of salary, perquisites, allowances and performance incentives as may be decided by the Board of Directors of the Company from time to time.
2. The following perquisites shall not be included in the computation of ceiling on remuneration:
   a. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961;
   b. Gratuity payable as per rules of the Company, so as not to exceed half month's salary for each completed year of service;
   c. Encashment of leave, as per the Company's Rules at the end of the tenure.
3. a. Provision of Chauffeur Driven Car for use of the Chairman & Managing Director for Company's business provided that use of Car for private purpose shall be paid for by him;
   b. Provision of Telephones at the Residence of the Chairman & Managing Director provided that personal long distance calls shall be billed by the Company to him."

   Note: Provision of Car for use on Company's Business and Telephones at the Residence will not be considered as perquisites.
4. The nature of employment of the Chairman & Managing Director with the Company shall be contractual and can be terminated by giving three months' notice by either party.

   Pursuant to the provisions of Sections 196, 197 and other applicable provisions, if any, of and schedule V to the Companies Act, 2013, Special Resolution seeking approval of the Members to the re-appointment as Chairman & Managing Director and payment of remuneration to the Chairman & Managing Director is placed at item no. 6 of the Notice.

   None of the Directors and Key Managerial Personnel of the Company except Mrs. Asha Gupta, Mr. Arvind Veer Gupta and Mr. Harish Chandra Gupta may be considered concerned or interested in the resolution.

   The Board recommends the Special Resolution for approval by the Members.

   Additional information about the appointee as required under Section II of Part II of Schedule V to the Companies Act, 2013 is given below:

   i) Background details

   Mr. Harish Chandra Gupta aged about 75 years is the co-founder of the Company and has been associated with the Company since inception. He is a Science Graduate. He has vast experience of over five decades leading the Company to become one of the major player in the field of Positive Displacement Pumps globally.

   ii) Past Remuneration

   Remuneration upto ₹ 12,80,000/- per month by way of salary, perquisites and allowances. In addition to the above, Mr. Harish Chandra Gupta is also entitled to –
   a. Company's contribution to provident fund;
   b. Gratuity and leave encashment at the end of the tenure;
   c. Telephones at the residence and chauffeur driven car.

   iii) Recognition or awards

   Mr. Harish Chandra Gupta has been an Executive Council Member of Indian Pump Manufacturers Association. He has also been a member of the Joint Business Committee of FICCI and National Committee of Total Quality Management of Confederation of Indian Industry.

   iv) Job profile and his suitability

   Mr. Harish Chandra Gupta is the Chairman & Managing Director of the Company and is in-charge of the overall management of the affairs of the Company. He has about 54 years' experience in technical, marketing and other operational aspects of the Company. Having spent so long time in the Company and been the moving spirit of the Company, he is best suited for the job.

v) Remuneration proposed.

As stated hereina bove.

vi) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of origin)

Data not available due to variance within the industry in terms of financial performance/size/profile and person.

vii) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.

Mr. Harish Chandra Gupta is one of the promoters of the Company holding 12.77% shares in the paid-up capital of the Company. Please also refer no. 15 of the Annual Accounts and the heading relationship of directors inter-se under Corporate Governance Report.

Item no. 7: Re-appointment of Mr. Anurag Gupta, Joint Managing Director

The Members of the Company at their 43rd Annual General Meeting held on 29th September, 2018 had approved the re-appointment of Mr. Anurag Gupta as the Joint Managing Director of the Company for a period of three years with effect from 1st April, 2019. Accordingly, the term of office of Mr. Anurag Gupta, Joint Managing Director will be expiring on 31st March, 2022.

The Board of Directors at its meeting held on 13rd August, 2021 has, pursuant to the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members and such other authorities as may be required, approved re-appointment and payment of remuneration to Mr. Anurag Gupta as the Joint Managing Director for a further period of three years with effect from 1st April, 2022.

The other terms and remuneration payable to Mr. Anurag Gupta, Joint Managing Director are set out below:

1. Remuneration upto ₹ 12,00,000/- per month by way of salary, perquisites, allowances and performance incentives as may be decided by the Board of Directors of the Company from time to time.
2. The following perquisites shall not be included in the computation of ceiling on remuneration.
   a. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961;
   b. Gratuity payable as per rules of the Company, so as not to exceed half months' salary for each completed year of service;
   c. Encashment of Leave, as per the Company's Rules at the end of the tenure.
3. a. Provision of Chauffer Driven Car for the use of Joint Managing Director for Company's business provided that use of car for private purpose shall be paid for by him;
   b. Provision for Telephones at the Residence of the Joint Managing Director provided that personal long distance calls shall be billed by the Company to him.

   Note: Provision of car for use on Company's Business and Telephones at the Residence will not be considered as perquisites.
4. The nature of employment of the Joint Managing Director within the Company shall be contractual and can be terminated by giving three months' notice by either party.

Pursuant to the provisions of Sections 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 and schedule V thereto, Special Resolution seeking approval of the Members to the appointment of and payment of remuneration to the Joint Managing Director is placed at item no. 7 of the Notice.

None of the Directors and Key Managerial Personnel of the Company except Mrs. Asha Gupta and Mr. Anurag Gupta himself may be considered concerned or interested in the resolution.

The Board recommends the Special Resolution for approval by the Members.

Additional information about the appointee as required under Section II of Part II of Schedule V to the Companies Act, 2013 is given below:

i) Background details

Mr. Anurag Gupta aged about 46 years is one of promoters of the Company. He is a Commerce Graduate, CMA - Intermediate and MBA from Cardiff University U.K. He has been associated with the Company for more than 25 years managing the Corporate Affairs, Finance and Operations. He has been involved in business development activities in overseas markets. He is also a Managing Director in Roto Pumpen GmbH, wholly owned subsidiary Company in Germany and a Director in Roto Overseas Pte Limited, wholly owned subsidiary in Singapore.

ii) Past remuneration

Remuneration upto ₹ 8,21,000/- per month by way of salary, perquisites and allowances. In addition to the above, Mr. Anurag Gupta is also entitled to –

a. Company's contribution to provident fund;
b. Gratuity and leave encashment at the end of the tenure;
c. Telephones at the residence and chauffeur driven car.

iii) Recognition or awards

He has been member of U.P. State Council of the Confederation of India Industry during 2014.

iv) Job profile and his suitability

Mr. Anurag Gupta has been Wholetime Director of the Company since October 1999, Deputy Managing Director since 28.01.2010 and Joint Managing Director since 1st April, 2019. He is in-charge of business development, corporate affairs of the Company and sales and marketing activities in United Kingdom & Europe and South Africa. He has over 26 years' experience in the production and marketing of Company's Products. Having spent a long time in the Company, he is best suited for the job.

v) Remuneration proposed

As stated hereinabove.

vi) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)

Data not available due to variance within the industry in terms of financial performance, size, profile and person.

vii) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.

Mr. Anurag Gupta is one of the promoters of the Company holding 7.02% shares in the paid up capital of the Company. Please also refer note no. 15 of the Annual Accounts and the heading relationship of directors inter-se under Corporate Governance Report.

Item no. 8: Re-appointment of Mr. Arvind Veer Gupta, Deputy Managing Director

The Members of the Company at their 43rd Annual General Meeting held on 29th September, 2018 had approved the re-appointment of Mr. Arvind Veer Gupta as the Deputy Managing Director for a period of three years with effect from 1st April, 2019. Accordingly, the term of office of Mr. Arvind Veer Gupta, Deputy Managing will be expiring on 31st March, 2022.

The Board of Directors at its meeting held on 13th August, 2021 has, pursuant to the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members and such other authorities as may be required, approved re-appointment and payment of remuneration to Mr. Arvind Veer Gupta as the Deputy Managing Director for a further period of three years with effect from 1st April, 2022.

The other terms and remuneration payable to Mr. Arvind Veer Gupta, Dy. Managing Director are set out below:

1. Remuneration upto ₹ 12,00,000/- per month by way of salary, perquisites and allowances as may be decided by the Board of Directors of the Company from time to time.
2. The following perquisites shall not be included in the computation of ceiling in remuneration.
   a. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961;
   b. Gratuity payable as per rules of the Company, so as not to exceed half month's salary for each completed year of service;
   c. Encashment of leave, as per the Company's Rules, at the end of the tenure.
3. a. Provision for Chauffer driven car for use of the Dy. Managing Director, for Company's business, provided that use of car for private purpose shall be paid for by him;
   b. Provision of Telephones at his Residence, provided that personal long distance calls shall be billed by the Company to him.

   Note: Provision of Car for use on Company's Business and Telephones at the residence will not be considered as perquisites.
4. The nature of employment of the Dy. Managing Director with the Company shall be contractual and can be terminated by giving three months' notice by either party.

   Pursuant to the provisions of Sections 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 and schedule V thereto, Special Resolution seeking approval of the Members to the appointment of and payment of remuneration to the Dy. Managing Director is placed at item no. 8 of the Notice.

None of the Directors and Key Managerial Personnel of the Company except Mr. Harish Chandra Gupta and Mr. Arvind Veer Gupta himself may be considered concerned or interested in the resolution.

The Board recommends the Special Resolution for approval by the members.

Additional information about the appointee as required by Section II of Part II of Schedule V to the Companies Act, 2013 is given below:

i) Background Details

Mr. Arvind Veer Gupta aged about 45 years is one of the promoters of the Company. He is a Bachelor of Management (Manufacturing) from Western Sydney University, Australia. He has been associated with the Company for more than 25 years managing Sales and Marketing of Company's products and involved in business development in overseas markets. He is also a director in Roto Pumps Americas, Inc., and Roto Pumps North Americas, Inc.; wholly owned subsidiaries of the Company in U.S. and Raro Stile Interiors Private Limited.

ii) Past remuneration

Remuneration upto ₹ 8,08,000/- per month by way of salary, perquisites and allowances. In addition to the above, Mr. Arvind Veer Gupta is also entitled to –

a. Company's contribution to provident fund;
b. Gratuity and leave encashment at the end of the tenure;
c. Telephones at the residence and chauffeur driven car.

iii) Recognitions or awards

No specific recognition or award to report.

iv) Job profile and his suitability

Mr. Arvind Veer Gupta, Dy. Managing Director and has been associated with the Company since July 1995. He has been deeply involved in the Operations of the Warehouse & Marketing Office of the Company in Australia and setting up of subsidiary Company in United States. He has over 26 years of experience in the production and marketing of Company's products. Considering his contribution and the performance of the Company, continuation of Mr. Arvind Veer Gupta as the Deputy Managing Director of the Company would be in the best interest of the Company.

v) Remuneration proposed

As stated hereinabove.

vi) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)

Data not available due to variance within the industry in terms of financial performance, size, profile and person.

vii) Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any.

Mr. Arvind Veer Gupta is one of the promoters of the Company holding 7.83% shares in the paid up capital of the Company. Please also refer note no. 15 of the Annual Accounts and the heading relationship of directors inter-se under Corporate Governance Report.

Common for item no. 6, 7 and 8

Additional information as required by Section II of Part II of Schedule V to the Companies Act, 2013 is given below:

1. **General information**

i) **Nature of Industry**

The Company is engaged in the business of manufacturing and sales of progressive cavity pumps, twin screw pumps, spare parts of pump and retrofit spares and provision of maintenance & repair services and commissioning & installation services in Domestic and Overseas Market.

ii) **Date or expected date of commencement of commercial production**

The Company was incorporated as a private company on 31st July, 1975, hence commencement certificate was not required.

iii) **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.**

Not applicable

iv) **Financial performance based on given indicators – as per audited financial results for the year ended 31st March, 2021**

Particulars	₹ in lakhs
Total Income	11997.05
Profit before tax for the year	2715.25
Profit after tax for the year	1941.74

For more details please refer financial results.

v) **Foreign investments or collaborations, if any.**

The Company has wholly owned subsidiaries in USA, Germany and Singapore. The foreign investment by the Company as on 31.03.2021 was ₹ 1350.17 lacs.

The Company does not have any foreign collaboration. Non-residents and foreign institutional investors are holding shares within permitted limits.

2. **Other Information**

i) **Reasons for loss or inadequate profits**

There are no losses in the Company but the profits generated are inadequate. The main reason for inadequacy of profit is due to lower in the sales of the Company. This is largely due to stiff competition particularly in the domestic market. Nature of the business demands deployment of senior management with extensive experience and professional competence. This entails higher management cost.

ii) **Steps taken/proposed to be taken for improvement**

The Company continues to increase its focus in the International Market, which is more profitable. After witnessing successful operations of Warehouse & Marketing Branch Offices of the Company in Australia and United Kingdom, the Company had setup a wholly owned subsidiaries in Germany, U. S. and step down subsidiaries in South Africa and Malaysia through a wholly owned subsidiary in Singapore to carry on sales and marketing of the Company's products in their respective regions. The said subsidiary companies are now well placed to be a major growth centers for the Company. The Company is continuing to strengthen its marketing infrastructure and product range.

Company's state of the art manufacturing facility at Greater Noida placed the Company in a league of manufacturers who qualify for catering to major project orders demanding higher level of technical compliance.

In addition to the above, the Company has embarked upon an expansion program to pursue a new business of Downhole pumps and Mud Motors. A new Manufacturing facility is planned to be constructed on the vacant land at Greater Noida Unit of the Company. The Company is also redeveloping existing Unit at Phase II Extension Noida to have an in-house facility for hard chrome plating and other critical activities for the said Downhole pumps and mud motors and existing products as well.

The Company has also identified another business of Solar Pumping Systems. This new business is to be undertaken in a new wholly owned subsidiary Company. Roto Energy Systems Ltd, a new wholly owned subsidiary company has been incorporated in Greater Noida U.P.

iii) **Expected increase in productivity and profits in measurable terms**

Subject to the unforeseen circumstances, in 2021-22, the Company expects to increase its productivity which would amount to more than 30% in sales turnover and profits. Thereafter, an annual growth of 25% in sales and corresponding increase in annual profits is expected.

iv) **Disclosures**

Prescribed disclosures about the remuneration package and other information have been disclosed in the Board's Report under the heading "Corporate Governance" forming part of the Annual Report.

Registered Office:
Roto House, Noida Special Economic Zone, Noida–201305
CIN: L28991UP1975PLC004152
E-mail: corp@rotopumps.com
Website: www.rotopumps.com

Dated: 13.08.2021

By Order of the Board

Ashwani K. Verma
Company Secretary
M. No.: F9296

Roto pumps
since 1968

ANNUAL REPORT 2021

Our Fundamental Belief

Customer Centricity

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GROWTH STORY CONTINUES

1968

Founded by Mr. Ram Ratan Gupta - Roto Progressive Cavity Pumps



1976

Launched our 2nd Generation Progressive Cavity Pumps



1980

Introduced Twin Screw Pumps in Technical Collaboration with Stothert & Pitt, UK



1988

Established 100% Export Oriented Unit in Noida, India



1994

Successful IPO – Listed in Bombay Stock Exchange



1997

Launched 3rd Generation Extra Value Cardan Joint Pump



1998

Established Captive Research & Development Centre at Noida, India



2000

Started 1st Overseas Establishment in Australia



2004

Commenced 2nd Overseas Establishment in U.K



GROWTH STORY CONTINUES

2008

Penetrated in International Oil & Gas Sector



2011



Entered in Commercial Marine & Defense Sector

2014

Established new Manufacturing Plant at Greater Noida, India



2015



Established 1st Overseas Subsidiary Company in USA

2016

Established 2nd Overseas Subsidiary Company in South Africa



2017



Successfully Launched Range of Gear Pumps & Air-Operated Diaphragm Pumps

2018

Got Recognition for Roto R&D Centre from Govt. of India



2019

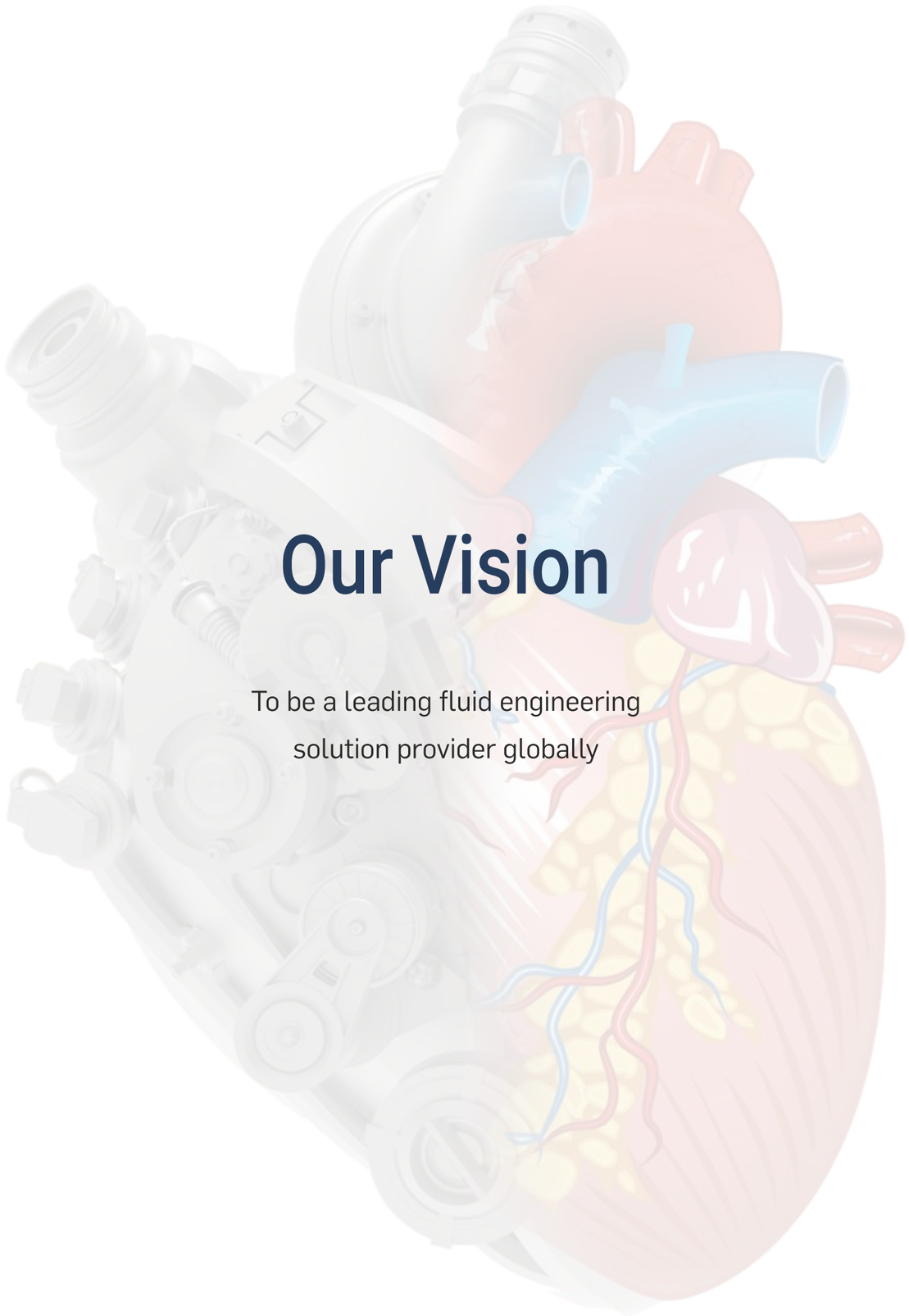


Established 3rd Overseas Subsidiary Company in Germany

2020

Established 4th Overseas Subsidiary Company in Malaysia





Our Vision

To be a leading fluid engineering solution provider globally

The pumping of the human heart is the unmistakable sign of the life and vitality.

Over the last half century, Roto's pumping solutions have become an integral part of the vital force behind industrial processes.

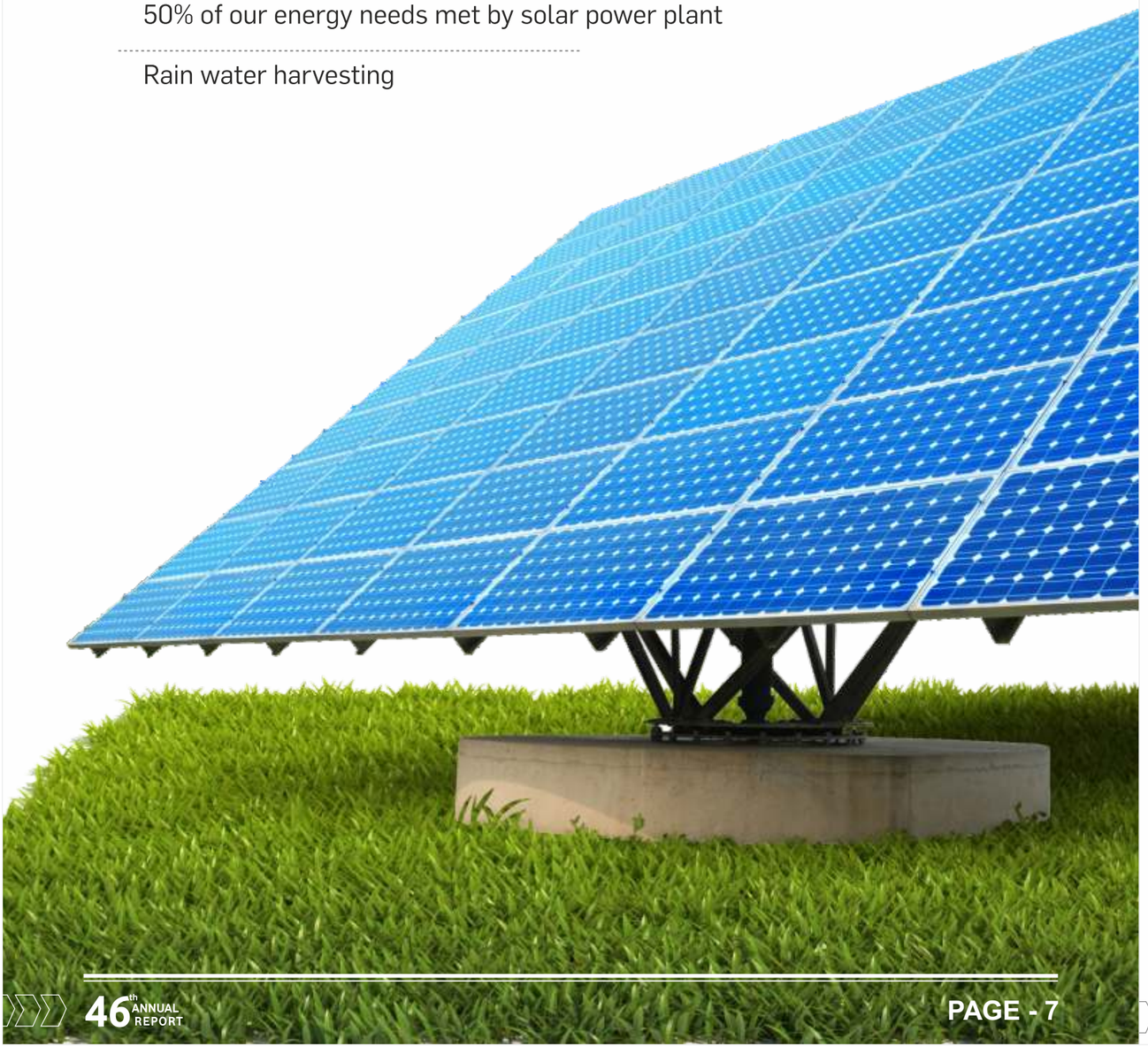
With our pumps at the heart of industries world over, we feel that via our pumps we are always with you. Our heart beats for you...

WE CARE FOR ENVIRONMENT

Zero liquid discharge plant

50% of our energy needs met by solar power plant

Rain water harvesting



BEING SOCIALLY RESPONSIBLE

Govt. Junior School, Agahpur, Noida, UP, India

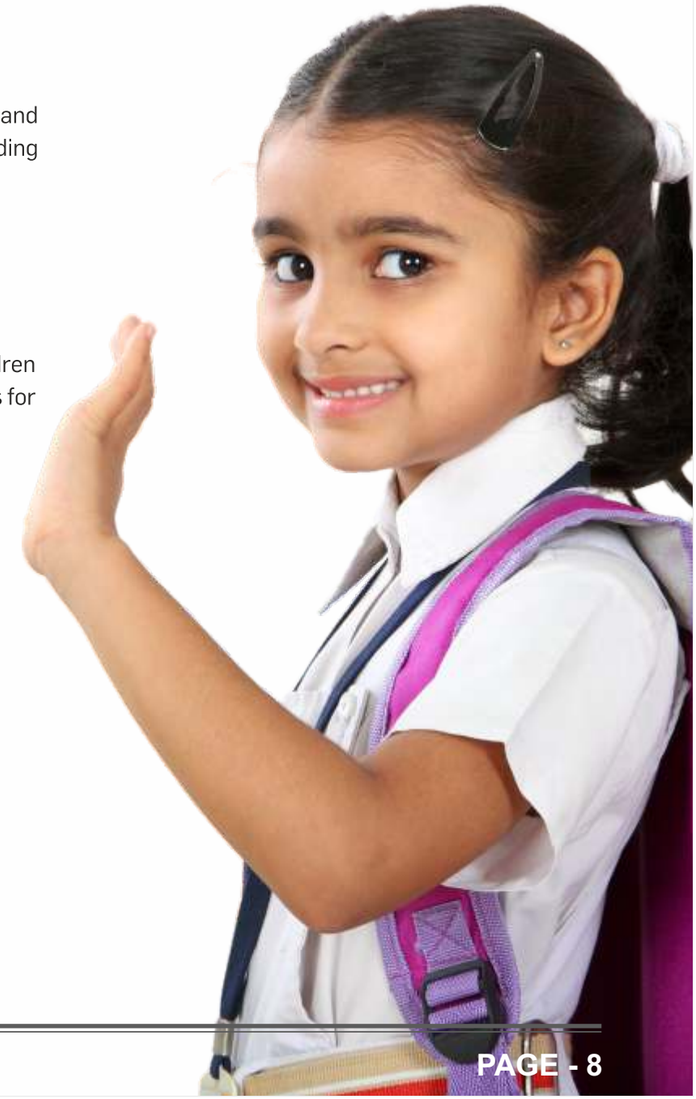
Continuous Upgradation of School Infrastructure to Ensure Quality Education for Underprivileged Children.

The Kalpatru Shiksha Kendra, Zewar, UP, India

Continuously supporting the educational and athletic development of 300+ children including uniforms, shoes, books and stationery.

Shri. R.R. Gupta Memorial Scholarship Award

Recognizing the Efforts of Meritorious Children of Roto Employees by providing Scholarships for higher education.



WINNING BECOMES A HABIT

Recognitions

- Best Global Business Award
- Best SME in Global Outreach
- SME Business Excellence Award
- Engineering Goods Sector Award
- Export Excellence Award
- Star Performer Award



CERTIFICATES

ISO 9001, 14001 & 18001
CE & ATEX certified products

+ Roto Pumps is certified for ISO 9001, ISO 14001, OHSAS 18001, CE & ATEX
+ In-house R&D facility recognized by DSIR, Govt. of India
+ State-of-the-art SCADA based testing facility with flow capacity 1000 m3/hour
+ Expertise in metal component-rotor and rubber component-stator











EXCELLENCE **EXEMPLIFIED,** SOLUTIONS **DELIVERED**

At Roto Pumps, we stand committed to provide highest quality of reliable pumping solutions to our customers. We do so by being at the forefront of technological advancements. By devising and periodically reviewing operational practices that ensure optimum performance and also by establishing multiple check points at every stage of manufacturing to ensure that each pump delivered by Roto Pumps confers to highest standards of quality.

Evolution of Roto Pumps is centered on exceeding expectations and enhancing customer satisfaction and to do so we have nurtured our inherent inventiveness. What makes us different is not just the foresight to acquire sophisticated and cutting edge machine tools, technologies and software but also the wisdom to nurture teams of world class researchers, scientists, designers, developers and engineers. Cutting edge machines and tools, dedicated team of experts and willingness to innovate enables us to experiment and devise not just pumps but comprehensive pumping solutions that significantly enhance efficiency of our client's operations across sectors.

ENSURING **QUALITY,** ENHANCING **PRODUCTIVITY**

At ROTO, we strive to create and constantly improve designs that meet the highest standards of quality. It's important to strengthen our manufacturing process in a way that it translates into the actual customer solution. We are committed to providing the highest standard of quality in our finished products. With its state of the art manufacturing Units based in Greater Noida, Roto Pump is already India's favorite pump and we are growing to be amongst world's top ten pump manufacturers in Positive Displacement category

Our manufacturing plant is equipped with

- Advanced machines i.e. CNCs, HMCs, VMCs & SPMs
- In-house stator manufacturing
- In-house R&D center recognized by DSIR
- SCADA based real time pump testing facility
- In-House Standard Room for Calibration
- In House CMM (Coordinate Measuring Machine) for precise measurement
- PMI machine for Raw Material Testing & Rheo-meter for Fluid Viscosity Analysis
- In-house fabrication unit equipped with DNV Certified welders

Over the years, we've built strong manufacturing capabilities keeping in mind the ultimate goal of customer success. We work on customized solutions rather than just providing products and services. Various certifications for ROTO's manufacturing facilities have enabled us to be a part of some large scale, very critical projects of our clients. **Today, we provide critical client-oriented solutions to a wide range of industries including oil & gas, paper & pulp, constructions, navy and many more. With global recognition, we now aspire to raise the bar with our manufacturing facilities.**

EXCELLENCE **IN R&D**

Research & Development is the core strength of Roto and one of the key differentiator that enables Roto to maintain its leadership position in the market. Early into the business, we invested in the best technologies and state of the art R&D facilities. Today, the R&D facility has a highly knowledgeable, qualified and dedicated manpower, who are using sophisticated designing tools & software to provide new products, technologies and innovative solutions. We are proud to announce that our R&D facility has been recognized by the Department of Scientific & Industrial Research, Ministry of Science & Technology, Government of India.

MANUFACTURING **STRENGTH**



R&D Centre at Noida



PROGRESSIVE CAVITY PUMPS
Up to 500 m^3/hr Capacity



TWIN SCREW PUMPS
Up to 940 m^3/hr Capacity



State-of-the-art plant at Greater Noida

Global Presence



Global HQ., India



United States of America



Australia



United Kingdom



South Africa



Germany



Malaysia

5 Continents

50+ Countries

500+ Fluids Handled

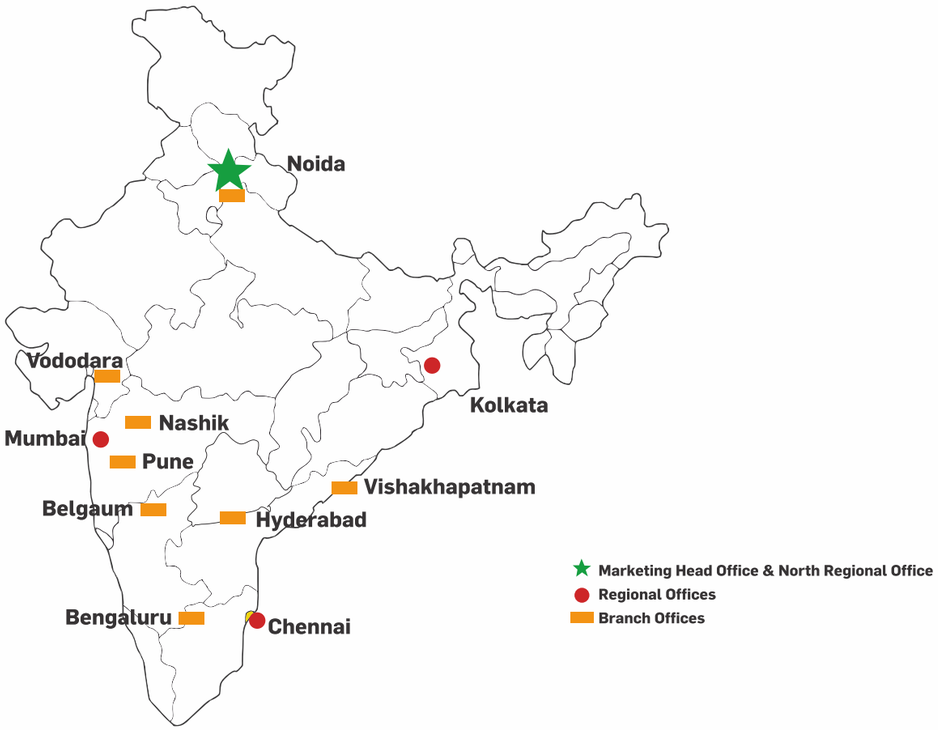
250,000+ Pumps Installed

10,000+ Customers

With the highest quality standards and one-of-a-kind production infrastructure, ROTO has built a strong marketing network. Keeping in mind the delivery of customized solutions, we put in our manufacturing excellence and high quality to provide the best to our strong client base. With time and efforts, we've come a long way with a market in India and abroad. 65% of our products are installed in developed and developing countries like US, UK, Australia, Germany, South Africa, The Middle East, South East Asia and among others. Even in India, our client base includes some of the most respected companies across a wide range of sectors including **Reliance, Cadbury, Nerolac, Vedanta, NTPC, ONGC, EIL, Patanjali, Dabur, HPCL, BPCL, IOCL** etc. to name a few. Our consistent drive to build our brand all these years has helped us to create a unique place in the market and our customers' minds. Ambitious expansion plans are also underway to strengthen network of strategic global partnerships and establishing subsidiaries across continents. Apart from presence across East Asia, Africa, Europe and South America, we will soon be expanding our presence across many other unexplored markets as well.

- Over 63% exports
- Overseas Branch Offices
- Overseas Subsidiaries
- Serving US, Europe, South East Asia, Middle East, Far East, Australia, Africa and India
- Head Office, 04 Regional Offices, 07 Branch offices in India

INDIA NETWORK



ROTO PUMPS PRODUCTS
ENGINEERED TO EXCEL

Roto Pumps products offer a vast range of highly engineered customised pumping solutions.

Progressive Cavity Pump



Roto Progressive cavity pumps are designed for continuous or intermittent transfer duties in innumerable applications for varying viscosities, abrasiveness & even fluids with high solid content. These pumps have single rotating element which helps in delivering uniform, metered and non-pulsating flow of media.

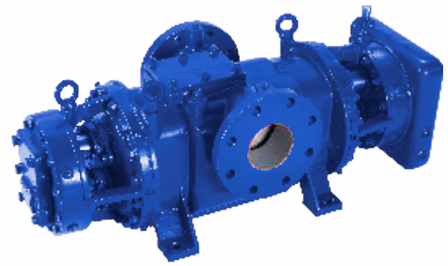
- **Viscosity: up to 3,000,000cSt**
- **Capacity: up to 500 m³/hr (2,200 GPM)**
- **Pressure: up to 48bar or 700 PSI**

Roto Progressive Cavity Pumps are available in Close Coupled & Bare-shaft Configuration.

Twin Screw Pump

Roto Twin Screw pumps are designed for handling wide variety of clear lubricating/non-lubricating as well as aggressive liquids. Roto TSP's unique double profile of the screw spindles contributes to a higher volumetric efficiency and provides uniform flow with Zero axiel thrust. These pumps are self-priming, capable of handling entrapped air/vapour/gas due to positive displacement action and have in-built relief valve designed to bypass up to 100% capacity.

ROTO Twin Screw pumps offer long and trouble-free service life due to absence of metal to metal contact between the pumping elements and it can even run dry for limited period of time. Also, these pumps offer high cavitations free suction lift due to low NPSH requirement.

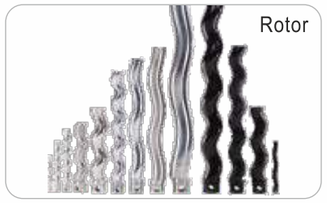


- **Capacity up to 940m³/hr or 6600 GPM**
- **Pressure up to 30bar or 435 PSI**
- **Viscosity up to 100,000cSt**

These pumps widely confirm to API 676, 3rd edition and are ATEX and CE certified.

OTHER PRODUCTS

Retrofit Spare parts







Roto Pump's ability to design, manufacture and deliver best suitable Retrofit Spare Parts for all the major PCP brands provides us a significant advantage. While our spare parts enables our customers to maximize the operational life of their existing pumps at a fraction of cost and assures minimum disruption in operations, for us it is an opportunity to develop relationships with prospective customers and also a significant revenue generation opportunity.

Gear Pump



Roto's external gear pump with its innovative design is compact, efficient and ensures longer service life. These pumps are have a simple four piece construction, specially designed to handle thinner to thicker & even corrosive liquids with little or no lubrication. These pumps can be used for versatile applications in various industries like Automobiles, Bio-diesel, Cement, Minerals, Chemicals, Fertilizers, Paper Mills, Pharmaceuticals, Plastics, and Polymers etc. Roto Gear pumps are available in various materials and can also be customized for high pressure applications.

- **Capacity up to 120m^3/hr or 530 GPM**
- **Pressure up to 11 bar or 160 PSI**
- **Viscosity up to 100,000cSt**

AODD Pump

Roto diaphragm pumps are used for handling light to medium viscosity fluids, including: aggressive chemicals or liquids with heavy solids content. These pumps are built to resist corrosion and deliver a long, trouble-free product life.

- **Capacity up to 120m^3/hr or 530 GPM**
- **Pressure up to 10 bar or 145 PSI**
- **Viscosity up to 10,000cSt**





MESSAGE TO THE SHAREHOLDER

Dear Shareholders,

The year Y21 was a very challenging year as it started during the peak of COVID19 as a result of which economic activities not only in India but also in many parts of the World were adversely affected. As the year progressed, the effect of COVID19 started tapering off and your Company was fortunate to have managed carrying out operations in India as well as in other Overseas Establishments with approximately 75% capacity. We were again caught with the second wave of COVID19 which surfaced in April 2021. The second wave was more intense and caused disruption in economy especially in supply chain. Country's medical infrastructure especially oxygen supply could not cope-up with the demand which resulted in many casualties. We somehow managed to run the operations of the Company in India and in Overseas Establishments during this critical time taking due COVID precautions. Fortunately, there has been no loss of life in the Company in India or in any of the Overseas Establishments due to COVID.

Highlight of performance of your Company in FY21 – The standalone total income was ` 120.0 Crore as compared to ` 125.8 Crore in FY20 and the profit after tax was ` 19.4 Crore, significantly higher from ` 12.8 Crore in FY20. The consolidated total income was ` 131.6 Crore against ` 135.9 Crore in FY20 and the Profit after tax has been ` 18.3 Crore against ` 11.6 Crore in FY20. As you will note that the standalone and consolidated top line of the Company was not severely impacted due to COVID. It is heartening to know that your Company managed to improve its bottom line due to prudent management of expenses. Notably, there has been significant reduction in working capital requirements as a result of efficient management of inventory and debtors.

Your Company has world class Manufacturing Infrastructure and strong Global Marketing Infrastructure in place. Domestic Marketing Offices are strategically located in Metro Cities equipped with Technical and Experienced Manpower to take care of Marketing, Sales and After Sales Services. Your Company has its own presence in five Continents of the World with two Marketing Branch Offices and four Marketing Subsidiaries strategically located. All overseas establishments are equipped with Technical and Experienced Manpower and adequate Inventory to provide quicker deliveries of the products. Besides these, the Company also has a comprehensive network of Distributors in all other major Markets of the World. With these, the Company is smartly placed to increase its market share globally.

Your Company has identified two new business opportunities, which are being pursued. One is Downhole pumps and mud motors and the other is Solar pumping systems. The Downhole pumps are used for artificial lift and Mud Motors for drilling of wells in Oil & Gas industry. Both these products are critical equipment for this sector. Construction of the manufacturing facility for the same on the vacant land at Greater Noida Unit of the Company has already started. This is targeted to be completed by the end of the current financial year. Trial production is expected to commence in the first quarter of the next financial year. Introduction of these products in the global market would be a game changer for the Company and

would be in line with our Honourable Prime Minister's vision of "Atma Nirbhar Bharat".

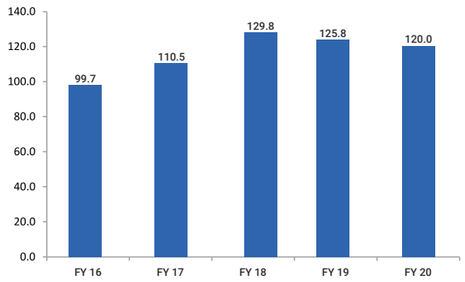
Solar pumping systems business is to be undertaken by a wholly owned subsidiary of the Company incorporated in the name of Roto Energy Systems Ltd. Working on the project has commenced and it is expected that the trial production would be started in the first quarter of the next financial year. Considering the global focus on renewable energy and thrust of Indian Government to PM-KUSUM (Pradhan Mantri Kisan Urja Suraksha evam Utthaan Mahabhiyan) Scheme, this business vertical would provide tremendous opportunity for the growth of the Company in the years to come.

Human Resource and Talent is a key to any Company's growth. We are focused on creating an environment based on the ethos of innovation; team spirit and employee centric policies .We have employees across geographies and are respectful to each and every community, culture and country. We are committed to create a unified Roto culture where every employee is able to contribute towards growth of the Company.

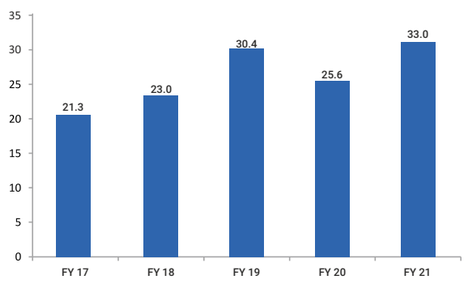
We are poised for an exciting journey ahead in pursuit of our vision to be a leading global fluid engineering solution provider. We thank all our stakeholders for their support and for being with us on our journey. At Roto Pumps the future is bright and full of promises, as we strive to garner.

BUSINESS REVIEW

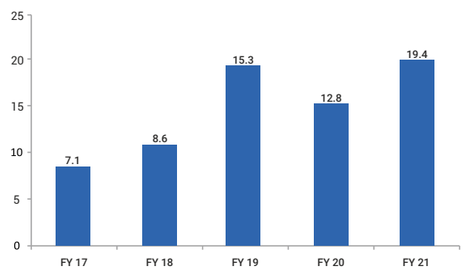
INCOME (₹ crore)



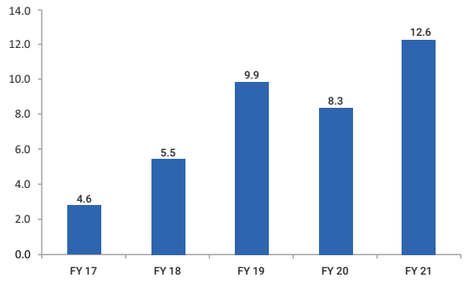
EBIDTA (₹ crore)



PAT (₹ crore)

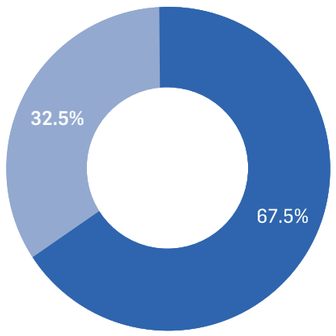


EPS (₹)



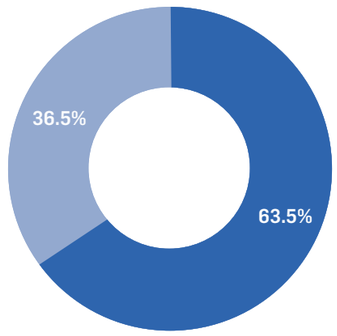
EPS : Face value ` 2/- per shares from FY 15, earlier ` 10/-

Geographic Sales Contribution FY 21(%)





Geographic Sales Contribution FY 20(%)



CORPORATE INFORMATION

Mr. Harish Chandra Gupta	Chairman and Managing Director
Mr. Anurag Gupta	Jt. Managing Director
Mr. Arvind Veer Gupta	Dy. Managing Director
Mrs. Asha Gupta	Non- Executive Director
Dr. Ramesh Chandra Vaish	Independent Director
Mr. Anand Bordia	Independent Director
Mr. Basant Seth	Independent Director
Mr. Akhil Joshi	Independent Director

WORKS
31, Sector Ecotect XII,
Greater Noida – 201318 (UP) India.

B-15, Phase II Extension,
Noida – 201305 (UP), India

13, Roto House, NSEZ,
Noida – 201305 (UP), India

R&D CENTER
B-14, Phase – II Extension,
Noida,- 201305 (UP), India

REGD. OFFICE
13, Roto House,
Noida Special Economic Zone,
Noida 201305(UP), India
Tel: +911202567902-05
Fax: +911202567911
Website: www.rotopumps.com
Email: investors@rotopumps.com

OVERSEAS SETUP

Warehouse & Marketing Branches
Melbourne, Australia | Manchester, UK,

Wholly – Owned Subsidiary Companies
Tulsa, USA | Laupheim, Germany,
Germiston, South Africa | Selangor, Malaysia

COMPANY SECRETARY
Mr. Ashwani K. Verma

CHIEF FINANCIAL OFFICER
Mr. Pradeep Jain

BANK
Bank of India
DBS Bank India Ltd

STATUTORY AUDITORS
R N Marwah &Co. LLP
Chartered Accountants, New Delhi, India

REGISTRAR AND SHARE TRANSFER AGENT
RCMC Share Registry Pvt. Ltd.
B- 25/1, Okhla Industrial Area,
Phase II, Near Rana Moters,
New Delhi -110020, India
Tel. +911126387320-21,23 Fax: +911126387322
Email: info@rcmsdeldi.com

CIN: L28991UP1975PLC004152

BOARD'S REPORT

To the Members of **ROTO PUMPS LTD**,

Your Directors have pleasure in presenting their Forty Sixth Annual Report of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2021.

Financial Performance

Your Company's financial performance for the year under review along with the previous year's figure is given hereunder

Amount ₹ In Lakhs

Particulars	Financial year ended	
	31st March, 2021	31st March, 2020
Revenue from Operations	**11572.15**	12166.64
Other Income	**424.90**	412.11
Total Income	**11997.05**	12578.75
Profit / (loss) before finance costs, depreciation and taxation	**3539.50**	2555.44
Less: Finance Costs	**261.86**	186.79
Depreciation	**562.39**	682.53
Profit before Taxation	**2715.25**	1686.12
Less :Taxation	**773.51**	401.80
Profit after tax	**1941.74**	1284.32
Add: Other Comprehensive Income	**7.01**	-44.17
Total Comprehensive Income for the year	**1948.75**	1240.15

Dividend

The Board of Directors at its meeting held on 31st March, 2021 has approved payment of an interim dividend @ ₹1.40 per equity shares of ₹ 2.00/- each i.e. 70% for the financial year 2020-21. The interim dividend has been paid on 26th April, 2021 which involved a cash outflow of ₹ 216.35 lakhs. Further, the Board of Directors at its meeting held on 8th June 2021 has recommended a final dividend @ ₹ 0.35/- per equity shares of ₹ 2/- each i.e. 17.5% for financial year 2020-21. The final dividend, if approved by the shareholders of the Company at ensuing Annual General Meeting would involve cash outflow of ₹ 54.09 lakhs. The total dividend for the financial year ended 31st March would work out to ₹ 1.75 per equity share of ₹ 2.00/- each i.e. 87.50% involving a total cash out flow of ₹ 270.44 lakhs.

The Board of Directors of your Company has adopted a dividend distribution policy and the same is available at https://www.rotopumps.com/investors/policies/ under investors section.

Share Capital

The Paid-up Equity Share Capital as on 31st March, 2021 was ₹ 309.08 Lakhs. During the year under review, your Company has not issued any shares, bonus shares or bought back any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor any sweat equity shares and does not have any scheme to fund its Employees to purchase the shares of the Company.

Investor Education and Protection Fund

In terms of the provisions of Section 124(5) of the Companies Act, 2013 and Rule 3 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the un-claimed dividend relating to the financial year 2012-13 has been remitted to the Investor Education and Protection Fund (IEPF) established by the Central Government. This involved transfer of ₹ 2,04,787.50/- unclaimed dividend and 20,000 related shares on which dividend had been unclaimed for seven consecutive years.

The un-claimed dividend for further years would become due for transfer to IEPF per below details-

Amount in ₹

Sl.	Financial Year	Unclaimed Amountas on 31.07.2021	Due date for transfer to IEPF
1	2013-14	2,08,140.00	05-11-2021
2	2014-15	1,92,831.60	06-11-2022
3	2015-16	71,752.60	04-11-2023
4	2016-17	1,49,325.60	05-11-2024
5	2017-18	1,20,339.60	05-11-2025
6	2018-19	2,33,699.50	04-11-2026
7	2019-20 - Interim	77,300.70	18-03-2027
8	2020-21 - Interim	2,27,347.60	07-05-2028

Further, in terms of the provisions of Section 124(6) of the Companies Act, 2013, and Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, shares related to the dividend, which would be transferred to Investor Education and Protection Fund as stated above, on which dividend for next seven years remained unclaimed / unpaid, would also become due for transfer to the IEPF on the said date.

The Company Secretary is nominated as the Nodal Officer for issues relating to the Investor Education and Protection Fund. The Nodal Officer may be contacted at investors@rotopumps.com

Details of un-claimed dividend are available on the Company's website at https://www.rotopumps.com/ under investors section.

Year in retrospect

Your Company has achieved an Income from Operations of ₹ 11572.15 lakhs against previous year's ₹ 12166.64 lakhs. Domestic sales were ₹ 3565.60 lakhs as compared to ₹ 4438.18 lakhs having ad decline of 15.15%. Export sales were ₹ 7806.54 lakhs as compared to ₹ 7728.46 lakhs, having a nominal increase of 1.01% over last year. Export sales include ₹ 5012.67 lakhs, sales from Marketing Outlets in United Kingdom and Australia. Revenue from exports constitutes 67.46% of the total revenue from operations. The lower income from Operations has been mainly due to the difficult conditions emerged on account of COVID19 pandemic. Despite lower income from operation, your Company has registered a profit after tax of ₹ 1952.24 lakhs against ₹ 1284.32 lakhs during the previous financial year, which is higher by 52.01%.

Outlook

Your Company had envisaged a CAGR of 20% over a medium term. Having sustained through the last financial year, which was severely impacted by COVID19 pandemic, we are quite optimistic for registering high growth going forward in the medium term. Your Company, due to its wide spread operation globally, has seen the effect of COVID19 to be minimised and is better placed to sustain such challenging circumstances in future.

Your Company has embarked upon to pursue two new businesses. One is Downhole pumps for artificial lift and Mud Motors for drilling of wells in Oil & Gas industry. This would involve a capital outlay of ₹ 40.00 Crore. Another business is Solar pumping systems, which is to be undertaken in a wholly owned subsidiary company. This would involve a capital outlay of ₹ 11.00 Crore. A wholly owned subsidiary in the name of Roto Energy Systems Ltd has been incorporated and an initial capital of ₹ 55.00 lakhs has also been contributed. Preliminary work for these new products has been commenced. Your Company would also redevelop its existing Noida Unit to produce small to medium sizes componts of pumps and in-house surface treatment facility, which is being outsourced at present.

During the current financial year, your Company would continue to focus on operational efficiency and prudent expense and inventory management leading to higher profitability and increased cash flow. Implementation of SAP software, which was delayed due to COVID19, is a major step towards these initiatives. Besides this, timely completion and commencement of new businesses as stated above are also focus areas for your Company.

Consolidated Financial Statements

The Consolidated Financial Statements of the Company and its subsidiaries have been prepared in accordance with Indian Accounting Standard 110 notified by the Ministry of Corporate Affairs, Government of India and form part of the Annual Report.

The annual accounts of the subsidiaries and related information are kept at the Registered Office of the Company, as also at the registered offices of the respective subsidiary companies and will be available to investors seeking information at any time.

Performance of the Subsidiary Companies

a. **Roto Pumpen GmbH** - a wholly owned subsidiary in Germany commenced its business during the year of sales and marketing of the Company's products in German region to service the customers more effectively. During the year, the subsidiary has achieved a sales turnover of EURO 821,378 and incurred a loss of Euro 25,601.

b. **Roto Pumps Americas, Inc.** - a wholly owned subsidiary in USA which has an operating wholly owned subsidiary in the name and style of Roto Pumps North America, Inc. to carry on sales and marketing of Company's products in American region. During the year, the operating subsidiary has achieved a sales turnover of USD 1,603,760 and earned a profit of USD 157,833.

c. **Roto Overseas Pte Ltd -** a wholly owned subsidiary in Singapore which has operating subsidiaries per below-

i. Roto Pumps (Africa) Pty Ltd, South Africa, a company engaged in the business of sales and marketing of pumps and parts of pumps in the African Region. Roto Overseas Pte Ltd holds almost 100% shares in the subsidiary. During the year, the subsidiary achieved a sales turnover of Rand 13,332,628 and profit after tax of Rand 1,188,177.

ii. Roto Pumps (Malaysia) Sdn. Bhd., Malaysia commenced its business during the year of sales and marketing of the Company's products in Malaysia, Indonesia and Singapore. During the period ended 31st March, 2021, the subsidiary has achieved sales turnover of RM 1,794,130 and incurred a loss of RM 203,313.

d. **Roto Energy Systems Ltd -** a wholly owned subsidiary in India is incorporated during the year to carry on business of solar pumping systems. The Subsidiary has yet not commenced its business activities.

A statement containing the salient features of financial statements of the subsidiary companies in the prescribed Form AOC-1 is annexed as per **Annexure-A**.

Particulars of Loans, Guarantees or Investments

During the year under review, your Company has further acquired 1,50,000 shares of Euro 1/- each in Roto Pumpen GmbH, a wholly owned subsidiaries company in Germany

Your company has not given any loan or provided any guarantees during the year under review.

Fixed Deposits

Your Company has neither accepted nor renewed any deposits during the financial year under review.

Related Party Transactions

All Related Party Transactions that were entered into by the Company during the year under review were on an arm's length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There were no materially significant Related Party Transactions made by your Company during the year that would have required Shareholder approval under Regulation 23 of securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Prior omnibus approval of the Audit Committee has been obtained for the transactions which are repetitive in nature. A statement of all Related Party Transactions is placed before the Audit Committee for its review on a quarterly basis, specifying the nature, value and terms and conditions of the transactions and other relevant details as are required in terms of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Details of the transactions with Related Parties are provided at Note no. 40 of the accompanying standalone financial statements.

Risk Management

Your Company has formulated a risk management policy to put in place a procedure to inform the Board about the risk assessment and minimization procedure.

Internal Control System and its adequacy

Your Company has an adequate internal control system commensurate with the size of the Company and nature of its business.

Further, in terms of provisions of Section 138 of the Companies Act, 2013 and the rules made thereunder, your Company has appointed M/s. Kapoor Tandon & Co., Chartered Accountants as its Internal Auditor to conduct the internal audit of the functions and activities and review of internal controls system in the Company. Based on the report of internal audit function, the Board undertakes corrective action in their respective areas and thereby strengthens the controls.

Directors and Key Managerial Personnel

There was no change in any Directorship during the year.

Pursuant to the provisions of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Arvind Veer Gupta, Director (DIN: 00334233) retires from the Board by rotation, and is eligible for re-appointment.

Term of Office of Mr. Harish Chandra Gupta, Chairman & Managing Director, Mr. Anurag Gupta, Jt. Managing Director and Mr. Arvind Veer Gupta, Dy. Managing Director would expire on 31st March, 2022. The Board of Directors of the Company at its meeting held on 13th August, 2021 has re-appointed them, subject to your approval, for a further period of three years w. e. f. 1st April, 2022.

Annual Evaluation of Board Performance and Performance of its Committees and of Directors:

Pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its Committees. The Nomination and Remuneration Committee has laid down the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

Independent Directors and their meetings

The Independent directors were provided an insight about their roles, duties, rights and responsibilities. They were given a fair idea and

knowledge about the working, strategy and the organizational structure of the Company so that they could adapt to the company culture and contribute through active participation and interaction in a better manner.

The Nomination and Remuneration Policy adopted by your Company deals with the criteria for selection and determining the Independence of Directors and also the Remuneration policy for directors, Key Managerial Personnel (KMP) and other employees. The Remuneration policy is available at the website of the Company at http://www./investors/policies.html.

Your Company's Independent Directors meet at least once in a financial year without the presence of Executive Directors or Management Personnel. Such meetings are conducted to enable the Independent Directors to discuss matters pertaining to the Company's Affairs and put forth their views. During the year under review, one meeting of the Independent Directors was held on 31st March, 2021 where all the independent directors were present.

Board, Committees and their meetings

Details of the composition of the Board and its Committees and of the Meetings held and attendance of the Directors at such Meetings, are provided in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013, the Rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its responsibility Statement:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed alongwith proper explanation relating to material departures, if any;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the profit of your Company for the financial year;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of your Company and for preventing, detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis

(e) The directors had laid down internal financial controls to be followed by your Company and that such internal financial controls were adequate and were operating effectively; and.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Corporate Social Responsibility

Your Company has formulated its Corporate Social Responsibility (CSR) Policy to undertake the CSR activities as specified in the Schedule VII to the Companies Act, 2013. CSR Policy is available at http://www.rotopumps.com/investors/policies.html. The Annual Report of CSR activity for the financial year 2020-21 is annexed at **Annexure -B.**

Policy on prevention, prohibition and redressal of sexual harassment at Workplace

Your Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Policy aims to provide protection to employees at the workplace and prevent and redress any complaint(s) of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. Your Company has complied with the provisions of the Act relating to the constitution of Internal Complaints Committee. Your Company has not received any complaint of sexual harassment during the year under review.

Vigil Mechanism / Whistle Blower Policy

Your Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee.

It is affirmed that no personnel of your Company has been denied access to the Audit Committee. The policy has been adopted in compliance with the requirements of SEBI and Section 177(9) of the Companies Act, 2013 and the Rules thereunder including any amendment(s) thereto.

Material changes and commitment, if any, affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of the report.

No material changes and commitments affecting the financial position of your Company have occurred between the end of the financial year to which these financial statements relate and on the date of this report except new businesses to be undertaken by the Company as mentioned in the report hereinbefore.

Secretarial Standards

Your Company has complied with the requirements of the mandatory secretarial standards issued by the Institute of Company Secretaries of India.

Significant and Material Orders passed by the Courts or Regulators

No significant and material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of your Company and its future operations.

Auditors

a. **Statutory Auditors**

M/s. R. N. Marwah & Co. LLP, Chartered Accountants, New Delhi (Firm Registration no. 001211N/N500019) were appointed as the Statutory Auditors of the Company for a period of five years by the members of the Company at their Annual General Meeting held on 29th September, 2017 subject to ratification at every intervening Annual General Meeting under section 139 of the Companies Act, 2013. Such requirement of ratification of appointment of Statutory Auditors at every intervening Annual General Meeting has since been dispensed with by the Companies (Amendment) Act, 2017; accordingly, no such ratification is required.

The observations of the Auditors in their report read with the notes to accounts are self-explanatory and do not call for any further action or information.

b. Branch Auditors

The term of the Branch Auditors of the Warehouse and Marketing Offices of the Company in Australia and U.K., M/s Eric Townsend & Co., Chartered Accountants, Australia and M/s Layton Lee, Chartered Accountants, U.K., respectively, will expire at the conclusion of the ensuing Annual General Meeting. Board of Directors of your Company is seeking authority to appoint Branch Auditors for the financial year 2021-22.

c. Cost Auditor

In terms of the provisions of Section 148(1) of the Companies Act, 2013, the Company has maintained cost accounts and records in respect of the applicable products for the year ended 31st March 2021.

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the Board, on the recommendation of the Audit Committee, at its meeting held on 13th August, 2021, has approved the appointment of M/s. Chandra Wadhwa & Co., Cost Accountant, New Delhi (Firm Registration No 00239) as the Cost Auditors for the Company for the financial year ending 31st March 2022. They are the Cost Auditor of the Company for the financial year 2020-21. Ratification of remuneration of the Cost Auditor for the financial year 2021-22 by the shareholders of the Company is being sought at the ensuing Annual General Meeting.

The Report of the Cost Auditor for the financial year ended 31st March 2021 shall be filed with the Ministry of Corporate Affairs within the prescribed period.

d. **Secretarial Auditors**

M/s Dayal & Maur, Company Secretaries, New Delhi have been appointed as the Secretarial Auditors to carry out the secretarial audit for the year under review. The Secretarial Audit Report for the financial year ended 31st March, 2021 is annexed at **Annexure- C.**

There is no qualification or observation in the report of the Secretarial Auditors.

Conservation of energy, Technology absorption, Foreign Exchange earnings and outgo

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished at **Annexure –D.**

Declaration of Independent Directors

The Independent Directors have submitted their disclosures to the Board that they fulfill the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules made thereunder.

Board independence

Your Company's definition of 'Independence' of Directors is derived from Regulation 16(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149(6) of the Companies Act, 2013. Based on the confirmation / disclosures received from the Directors and on evaluation of the relationships disclosed, the following Non-Executive Directors are Independent in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149(6) of the Companies Act, 2013.

a) Dr. Ramesh Chandra Vaish

Dr. Ramesh Chandra Vaish, aged about 80 years holds a degree in M.A., M.Com, LLB, Ph.D. in Economics from University of Florida USA and is a Fellow Member of the Institute of Chartered Accountants of India. Dr. Vaish is an eminent practicing Chartered Accountant having over 48 years of rich and varied experience with specialization in International taxation and finance, tax planning and off-shore investment. Dr. Vaish has an outstanding academic record and after teaching at University of Florida, USA, has worked with Coopers and Lybrand in New York, Singapore, London and New Delhi. Dr. Vaish has been a Senior Counsel, Tax and Business Advisory Services at Price Waterhouse Coopers, New Delhi, besides being a member of the Company Law Advisory Committee, Regional Tax Advisory Committee and various fiscal committees of FICCI and ASSOCHAM.

b) Mr. Anand Bordia

Mr. Anand Bordia, aged 77 years is a retired IRS Officer, holds degree in M.A. Mr. Bordia has 40 years of professional experience, most of which have been at a senior level in the Government of India and International Organizations. Mr. Bordia has worked in Ministry of Finance and Ministry of Social Justice & Empowerment in the Government of India. Mr. Bordia has been Member Finance in National Highway Authority of India. Mr. Bordia has also worked in Indian Customs and Central Excise Department and held various field positions such as Commissioner of Customs and Director Audit. Mr. Bordia has also worked in the Secretariat of Custom Cooperation Council, Brussels.

c) Mr. Basant Seth

Mr. Seth aged 69 years is a Science graduate from Banaras Hindu University, a qualified Chartered Accountant and also has Post Graduate Diploma in Bank Management from National Institute of Bank Management, Pune. Mr. Seth has retired as Central Information Commissioner after successfully completing his tenure of five years. Before joining the Central Information Commission, he was a banker. He has served Bank of India for a very long period and later SIDBI. He has also served the Syndicate Bank as its Chairman and Managing Director.

Mr. Seth has extensive Board level experience having served as Bank of India's nominee on the Board of Indo-Zambian Bank, Zambia and Commonwealth Finance Corporation Ltd Hong Kong besides holding the post of Whole Time Director in SIDBI and CMD of Syndicate Bank. He has long experience and expertise in Bank Management, Corporate Governance, Financial & Administrative matters.

d) Mr. Akhil Joshi

Mr. Akhil Joshi aged 62 years, superannuated as Director (Power) from Bharat Heavy Electrical Limited (BHEL). He is a Mechanical Engineer and earned his degree of Mechanical Engineering from Delhi College of Engineering in 1979.

Mr. Akhil Joshi has almost four decades of rich experience in Power Sector, International Operations Division and Corporate Technology Management. During his tenure at the International Operations Division, he played a key role in the strategic growth of the company's overseas business in highly competitive

markets such as the Middle East, South East Asia, the CIS region, the Mediterranean and Europe. He successfully pioneered BHEL's maiden entry into a range of overseas markets including, among others, Iraq, Vietnam, Belarus, Bangladesh, Cyprus and Egypt. He played a pivotal role in negotiating and securing key EPC contracts for power projects in Iraq under the Oil-for-Food program and securing approvals from the Sanctions Committee of the United Nations.

Particulars of Employees and related disclosures

The disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is furnished at **Annexure- E.**

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules is furnished at **Annexure-F.**

Listing of Shares

The Equity Shares of your Company are listed at the BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. The annual listing fee for the year 2021-22 has been fully paid.

Annual Return

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013, as amended by the Companies (Amendment) Act, 2017 a copy of the Annual Return has been placed on the website of the Company and can be accessed through the web-link: http://www.rotopumps.com/investors.html under the head Annual Returns.

Corporate Governance

The Management Discussion and Analysis and the Report on Corporate Governance, as required under Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule V thereof, forms part of the Annual Report.

Acknowledgements

Your Directors place on record their sincere thanks to the Bankers, Business Associates, Consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their valuable support and confidence reposed in the Company.

For and on behalf of the Board of Directors

Harish Chandra Gupta
Chairman& Managing Director
DIN: 00334405

Place: Delhi

Dated: 13.08.2021

Annexure A to the Board's Report

FORM AOC-1

Statement containing salient features of the financial statements of subsidiaries/associates/joint venture (Pursuant to the first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014

Part "A" - Subsidiaries

Sl. No.	Particulars	Name of the Subsidiaries					
		Roto Pumpen GmbH	Roto Pumps Americas, Inc.	Roto Pumps North America, Inc. step-down	Roto Overseas Pte Ltd	Roto Pumps (Africa) Pty Ltd step-down	Roto Pumps (Malaysia) Sdn. Bhd.
1	Reporting period of the subsidiary on if different from the holding company's reporting period	N.A	N.A	N.A	N.A	N.A	N.A
2	Reporting currency and Exchange rate as on year end date	EURO 85.21	USD 73.05	USD 73.05	SGD 54.33	RAND 4.91	MYR 17.64
3	Share Capital	500,000	525,000	508,000	1,200,000	2,000,100	700,000
4	Reserve & Surplus	(332,744)	(3,271)	84,380	(182,457)	1,561,256	(203,313)
5	Total Assets	1,198,297	521,729	10,70,464	1,025,041	11,902,344	1,969,471
6	Total Liabilities	1,198,297	521,729	10,70,464	1,025,041	11,902,344	1,969,471
7	Investment	-	508,000	-	853,836	-	-
8	Turnover	821,378	-	1,603,620	-	13,332,626	1,794,129
9	Profit/(Loss) before taxation	(127,315)	(1,324)	208,799	8,510	1,650,247	(212,538)
10	Provision for taxation	101,713	-	(35250)	-	(462,070)	9,225
11	Profit/(Loss) after taxation	25,601	(1,324)	171,549	8,510	1,188,177	203,313
12	Proposed Dividend	-	-	-	-	-	-
13	% of shareholding	100	100	100	100	99.995	100

During the year, a wholly owned subsidiary, Roto Energy Systems Ltd. is incorporated in India on 26th March, 2021. No further activities took place in the Subsidiary till 31st March, 2021.

No subsidiary has been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

NA

For and on behalf of the Board

As per our Report of even date
For R. N. Marwah & Co. LLP,
Chartered Accountants
(Firm Registration No. 001211N/N500019)

Harish Chandra Gupta
Chairman & Managing Director
(DIN: 00334405)

Anurag Gupta
Joint Managing Director
(DIN: 00334160)

(Manoj Gupta)
Partner
Membership No. 96776

Pradeep Jain
Chief Financial Officer
(PAN: AAEPJ6827A)

Ashwani K. Verma
Company Secretary
(M. No. F9296)

Place: Delhi
Date: 8th June, 2021

Annexure B to the Board's Report

Annual Report of CSR activities for the financial year ended 31st March, 2021

1. Brief outline on CSR Policy of the Company.

Roto Pumps Ltd is deeply conscious of its moral obligation to act in a manner that benefits the community at large and also the environment in which it operates. It has accordingly integrated CSR initiatives in the way it conducts its business, as a matter of policy, while focusing on inclusivity and sustainability.

The main objective of the Company's CSR policy is to formulate guidelines to undertake various programs/projects relating to corporate social responsibility including establishment of a self-regulating mechanism that ensures that the Company's CSR activities are monitored regularly and are in active compliance with the spirit of the Law as envisaged in Schedule VII read with Section 135 of the Companies Act, 2013 and the listing agreement with the Stock Exchange.

2. Composition of CSR Committee:

Sl	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Akhil Joshi	Chairman - Non-executive Independent Director	2	2
2	Mr. Anurag Gupta	Member - Jt. Managing Director	2	2
3	Mr. Arvind Veer Gupta	Member - Dy. Managing Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company : **https://www.rotopumps.com**

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014 : **Not applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl	Financial Year	Amount available for set-offfrom preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)
N. A.			

6. Average net profit of the company as per section 135(5). : **Rs. 1077.16 lakhs**

7.(a) Two percent of average net profit of the company as per section 135(5) : **Rs. 21.54 lakhs**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : **Nil**

(c) Amount required to be set off for the financial year : **Nil**

(d) Total CSR obligation for the financial year (7a+7b- 7c) : **Rs. 21.54 Lakhs**

8.(a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (Rs. in lakhs)	Amount Unspent (Rs. in lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified underSchedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer.	Name of the Fund	Amount	Date of transfer.
8.00	NA	NA	Prime Minister's National Relief Fund	13.54	12-08-2021

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Project duration	Amount allocated for the project (Rs. in lakhs)	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs. in lakhs)	Mode of Implemen-tation Direct (Yes/ No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
N. A.												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (Rs. in lakhs)	Mode of implementation on Direct (Yes/No)	Mode of implementation – Through implementing agency.	
				State	District			Name	CSR Registration number
1.	Infrastructure development in School	ii	Yes	Uttar Pradesh	Zewar	5.00	No	The Kalpataru Society	CSR00011553
2.	Providing housing to underprivileged	i	Yes	Uttar Pradesh	Zewar	3.00	No	The Kalpataru Society	CSR00011553
TOTAL						8.00			

(d) Amount spent in Administrative Overheads : **Nil**

(e) Amount spent on Impact Assessment, if applicable : **Nil**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : **Rs. 8.00 lakhs**

(g) Excess amount for set off, if any : **N. A.**

Sl	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9.(a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (Rs. in lakhs)*	Amount spent in the Reporting Financial Year (Rs. in lakhs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (Rs. in lakhs)
				Name of the Fund	Amount (Rs in lakhs)	Date of transfer	
1.	**2017-18**	**-**	**-**	**-**	**-**	**-**	**11.01**
2.	**2018-19**	**-**	**-**	**-**	**-**	**-**	**-**
3.	**2019-20**	**-**	**11.00**	**-**	**-**	**-**	**2.76**
	TOTAL	**-**	**11.00**	**-**	**-**	**-**	**13.77**

*requirement of transfer of unspent amount into Unspent CSR Account has been introduced vide circular CG-DL-E-22012021-224640 dated 22nd January 2021, hence not applicable, The respective unspent amounts as shown above have been transferred to CSR Unspent Account 2017-18 and 2019-20 separately with HDFC Bank Ltd.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sl. No.	Project ID	Name of the Project.	Financial Year in which the project was commenced.	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (Rs in lakhs)	Cumulative amount spent at the end of reporting Financial Year (Rs. in lakhs)	Status of the project Completed / Ongoing.
N.A.								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

(Asset-wise details)

(a) Date of creation or acquisition of the capital asset(s) : **N. A.**

(b) Amount of CSR spent for creation or acquisition of capital asset : **N. A.**

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : **N. A.**

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : **N. A.**

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5) :

Financial year 2020-21: Amount of Rs. 13.54 lakhs, which could not be expensed during the financial 2020-21 due to the difficult conditions emerged account of COVID19 and has been transferred to Prime Minister's National Relief Fund on 12-08-2021.

Financial year 2017-18 and 2020-21: Amount of Rs. 13.77 lakhs committed towards a CSR project for development of infrastructure in a U.P. Government Primary School, Roja Jalalpur, Greater Noida through an Implementation Agency, Round Table India Trust has been pending for want of permission of District Administration.

Harish Chandra Gupta
Chairman & Managing Director

Akhil Joshi
Chairman of CSR Committee

Place: Noida
Date: 12.08.2021

Annexure C to the Board's Report

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Roto Pumps Limited

Roto House, Noida Special Economic Zone,

Noida, Uttar Pradesh- 201305.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Roto Pumps Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon. Due to the Covid-19 situation, we have examined some documents considered relevant by us through online / electronic mode too.

Based on our verification of the Roto Pumps Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Roto Pumps Limited for the financial year ended on March 31, 2021 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;

  (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

  (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)

  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

  (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and

  (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

We have also verified the compliances of the Company with the other statutes, which are specifically applicable to the Company, as reported by the management thereof, except to the extent the same were in the scope of work of the Statutory Auditors and / or Internal Auditors.

We have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India.

ii) SEBI LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of

Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For DAYAL & MAUR
Company Secretaries

SHAILESH DAYAL
Partner
FCS No. 4897
CP No. 7142
Peer Review Cert. No. 923/2020
UDIN: F004897C000788559

Place: New Delhi
Date: 14.08.2021

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,

The Members,

Roto Pumps Limited

Roto House, Noida Special Economic Zone,

Noida, Uttar Pradesh- 201305.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For DAYAL & MAUR
Company Secretaries

SHAILESH DAYAL
Partner
FCS No. 4897
CP No. 7142
Peer Review Cert. No. 923/2020
UDIN: F004897C000788559

Place: New Delhi
Date: 14.08.2021

Annexure – D to the Board's Report

Pursuant to the provisions of Section 134(3) (m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors-

A. Conservation of energy:

a. The steps taken or impact on conservation of energy

Although your Company's operations involve low energy consumption, due attention was paid to optimize the use of energy by improved operational methods. The efforts to conserve and optimize the use of energy by improved operational methods and other means will continue.

The Efforts to conserve and optimize the use of energy have an impact of reducing energy consumption and thereby reducing cost of production of goods.

b. The steps taken by the Company for utilizing alternate sources of energy

As an extension to the installation of solar power system of 200 Kwp at its Greater Noida Unit for utilization of solar energy as a pilot project, during the year under review, your Company has finalized for installation of solar power system of 160 KWp and Noida Unit and 50Kwp at NSEZ Unit, which was deferred during the previous year due to the COVID19 pandemic.

c. The capital investment on energy conservation equipment

An amount of Rs 86.99 Lakhs is committed towards installation of solar power as sated above.

B. Technology absorption:

a. The efforts made towards technology absorption:

Identification of products, to be developed, based on market feedback to widen product basket for Domestic and International Markets, conceptualization of product on the basis of fuller understanding of market need, designing, manufacturing and testing prototype, finalization of design based on tests with modification, performance / endurance tests and field trials to prove the product capability and releasing design and drawing for commercial production.

b. The benefits derived like product improvement, cost reduction, product development or import substitution:

Widening of product range, product improvement, cost reduction and introduction of new generation cost effective pumps to meet increased competition, product development, import substitution.

c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) **N.A.**

d. The expenditure incurred on Research and Development:

Amount Rs. in lakhs

Particulars	2020-21	2019-20
Revenue expenses	261.56	308.68
Capital expenses	23.61	43.54
Total	**285.17**	**352.22**

Your Company's in-house Research & Development Centre situated at B-14, Phase II Extension, Noida – 201305, Uttar Pradesh, India has been recognized by the Department of Scientific and Industrial Research, Ministry of Science and Technology, Government of India.

C. Foreign exchange earnings and Outgo

Your Company's export activities consist of exports of its products e.g. pumps and spare parts of pumps and annual maintenance services and commissioning & installation services. The particulars of foreign exchange earned and used during the year are given in Notes 43 to 46 in the notes forming a part of the standalone financial statements.

For and on behalf of the Board of Directors

Place: Delhi
Date: 13.08.2021

Harish Chandra Gupta
Chairman & Managing Director
DIN: 00334405

Annexure-E to the Board's Report

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2020-21, ratio of the remuneration of each Director to the median remuneration of the Employees of your Company for the Financial Year 2020-21 are as under:

Amount in ₹ in Lakhs

Sl.	Name of the Director / KMP and Designation	Remuneration of Directors / KMP for the Financial year 2020-21	% of increase in remuneration in Financial year 2020-21	Ratio of remuneration of each director/ KMP to the median remuneration of the Employee
1	Mr. Harish Chandra Gupta, Chairman & Managing Director	132.87	Nil	23.28
2	Mr. Anurag Gupta, Jt. Managing Director	88.83	Nil	15.57
3	Mr. Arvind Veer Gupta, Dy Managing Director	87.45	Nil	15.33
4	Mr. Ashwani K. Verma, Company Secretary	18.90	Nil	3.31
5	Mr. Pradeep Jain, Chief Financial Officer	24.98	Nil	4.38
	Total	353.03		

Note: The non-executive Directors of the Company have been paid sittings as per statutory provisions only and reimbursement of out of pocket expenses, if any, for attending the meetings of the Board of Directors, Committees of the Board of Directors and the meeting of the Independent Directors, the same has not been considered as remuneration, hence, above details for non-executive directors are not given. Details of sitting fees paid to the non-executive Directors is given in the Corporate Governance Report

ii) The median remuneration of Employees of the Company during the financial year : ₹ 5,70,646/-

iii) The percentage increase in the median remuneration of the employees in the financial year : Due to the difficult conditions emerged on account of COVID19 pandemic, no increase in salary was made during the year.

iv) The number of permanent employees on the rolls of company as on 31st March, 2020 : 202

v) Average percentile increase already made in the salaries of the employees other than the managerial personnel in the last financial year i.e. 2020-21 and its comparison with the percentile increase in the managerial remuneration: Due to the difficult conditions emerged on account of COVID19 pandemic, no increase in salary was made during the year.

vi) The key parameters for any variable component of remuneration availed by the directors: The Executive Directors have been paid sales based variable remuneration during the year. Overall remuneration has been within the limits as prescribed under the provisions of Schedule V to the Companies Act, 2013.

vii) It is hereby affirmed that the remuneration paid is as per remuneration policy for Directors, Key Managerial Personnel and other Employees of the Company.

For and on behalf of the Board of Directors

Place: Delhi
Date: 13.08.2021

Harish Chandra Gupta
Chairman & Managing Director
DIN: 00334405

Annexure F to the Board's Report

Statement of particulars of Employees pursuant to the provisions of Section 197 (12) of the Companies Act, 2013 read with Rule 5(2) & (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. Names of top ten employees in terms of remuneration drawn during the year

Sl	Name of Employee	Age (Yrs.)	Qualification	Designation	Remuneration	Date of Joining	Experience	Last Employment held
1	Mr. Harish Chandra Gupta	75	B.Sc.	Chairman & Managing Director	₹ 1,32,44,403/-	Since incorporation	53 years	Own business
2	Mr. Anurag Gupta	47	B.Com, CMA Intermediate and MBA	Jt. Managing Director	₹ 84,87,333/-	01.01.1995	27 Years	Roto Pumps Ltd
3	Mr. Arvind Veer Gupta	45	Bachelor of Management (Manufacturing Engineering)	Dy. Managing Director	₹ 83,86,333/-	01.07.1995	26 years	Roto Pumps Ltd
4	Mr. David Roy Bent	59	Diploma Engineer	General Manager	₹ 95,07,994/-	15.10.2004	41 years	Director - Orbit Pumps Ltd
5	Mr. S Clark	57	C & G Mechanical Engineer	Sales Manager	₹ 53,70,349/-	01.08.2008	34 years	Sales engineer – PC Pumps
6	M Jenkins	57	HND mechanical Eng. / HNC Business Studies	Internal sales Engineer	₹ 48,52,892/-	08.12.2015	32 years	Sales Engineer – Mono Pumps
7	Mr. Kevin Moore	57	Bachelor of Engineering (Electronic and Electrical)	General Manager	₹ 1,03,55,936/-	15.09.2014	34 years	Self-Employed
8	Mr. Ross Leabeater	61	Fitter and Turner	Territory Manager	₹ 60,52,546/-	14.03.2014	34 years	Sales Manager - Statewide Bearings
9	Holman, Ben	30	Cert 3 automotive	Pump Assembly	₹ 45,03,347/-	11/02/2019	14 years	Mechanic - LLinares Automotive
10	Stutz, Barry	63	Sales	Territory Manager	₹ 52,62,959/-	22/11/2018	39 years	Area Manager - Brown Brothers

B. Employed throughout the year and were in receipt of remuneration for the financial year in aggregate of not less than ₹ 1,02,00,000/- p.a. : None except as included in Section A.

C. Employed part of the year and were in receipt of remuneration for the financial year in aggregate of not less than ₹ 8,50,000/- p.m. : None

D. Employed throughout the financial year or part thereof, was in receipt of remuneration in that period, in aggregate, or as the case may be, at a rate which, in aggregate, is in excess of remuneration drawn by Chairman and Managing Director or Jt. Managing Director or Deputy Managing Director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company. : None

Notes:

1) Remuneration comprises of salary, allowances and monetary value of perquisites. The appointments of Executive Directors are contractual.

2) Employees at Sl. No. 4 to 6 are posted at the Warehouse and Marketing Office of the Company at U.K and the Employees mentioned from Sl. No. 7 to 10 are posted at the Warehouse and Marketing Office of the Company at Australia.

3) Mr. Harish Chandra Gupta, Chairman & Managing Director is the father of Arvind Veer Gupta, Dy Managing Director and brother-in-law of Mrs. Asha Gupta, Director of the Company. Mr. Anurag Gupta, Jt. Managing Director is the son of Mrs. Asha Gupta, Director of the Company. None of the other employees are relatives of any director or manager of the Company.

For and on behalf of the Board of Directors

Place: Noida
Gupta Date: 13.08.2020

Harish Chandra
Chairman & Managing Director
DIN: 00334405

Corporate Governance

Company's philosophy on code of Corporate Governance

At your Company, Corporate Governance aims at safeguarding and value addition to the interest of the various stakeholders. Corporate Governance ensures working of the company in a more accountable and transparent manner.

Board of Directors

The Board is an apex body, responsible for playing a significant role in the proper and efficient functioning of the Company. The Company's Board has an appropriate mix of Executive, Non-executive, Independent and Women Directors. During the year 2020-21, composition of the Company's Board has been as under:

Sl. No.	Name	Category	Number of Directorships in other listed Companies	Position in other Committees	
				Member	Chairperson
1	Mr. Harish Chandra Gupta	Promoter / Executive Chairman	-	-	-
2	Mr. Anurag Gupta	Promoter / Executive Director	-	-	-
3	Mr. Arvind Veer Gupta	Promoter / Executive Director	-	-	-
4	Mrs. Asha Gupta	Promoter / Non-executive/Woman Director	-	-	-
5	Dr. Ramesh Chandra Vaish	Independent / Non-executive Director	1	1	1
6	Mr. Anand Bordia	Independent / Non-executive Director	1	1	-
7	Mr. Basant Seth	Independent / Non-executive Director	1	3	2
8	Mr. Akhil Joshi	Independent / Non-executive Director	-	-	-

In the opinion of the Board, the independent directors fulfill the conditions specified in SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and are independent of the management of the Company. The Independent Directors have been familiarized with the operations of the Company and the details of the same are displayed on www.rotopumps.com.

Directorship in Other Listed entities

Sl. No	Name of the Director	Name of the Entity	Designation
1.	Mr. Anand Bordia	Birla Corporation Limited	Non-Executive Independent Director
2.	Dr. Ramesh Chandra Vaish	Omax Autos Limited	Non-Executive Independent Director
3.	Mr. Basant Seth	Multi Commodity Exchange Of India Limited	Non-Executive Independent Director

Core skills / Expertise / Competencies available with the Board

As stipulated under Schedule V of the SEBI Listing Regulation, core skills/expertise/competencies, as required in the context of the business and sector for it to function effectively and those actually available with the Board have been identified by the Board of Directors.

Core skills / Expertise / Competencies	Mr. Harish Chandra Gupta	Mr. Anurag Gupta	Mr. Arvind Veer Gupta	Mrs. Asha Gupta	Dr. Ramesh Chandra Vaish	Mr. Anand Bordia	Mr. Basant Seth	Mr. Akhil Joshi
Product Research and Development	✓	✓	✓					
Operations and Engineering	✓	✓	✓					✓
Sales and Marketing including International Business	✓	✓	✓					✓
Financial Management including Treasury & Forex Management	✓	✓	✓	✓	✓	✓	✓	✓
Internal Control and Risk Management	✓	✓	✓	✓	✓	✓	✓	✓
Legal and Regulatory Requirements	✓	✓	✓	✓	✓	✓	✓	✓
Human Resources and Talent Development	✓	✓	✓	✓	✓	✓	✓	✓
Corporate Governance and Ethics	✓	✓	✓	✓	✓	✓	✓	✓
CSR and Sustainability	✓	✓	✓	✓	✓	✓	✓	✓

Shares and convertible instruments held by non-executive Directors

The Company has not issued any convertible instruments. The position of the holding of equity shares of the Company by the non-executive directors as on 31.03.2021 was as under:

Sl. No.	Name	No. of Equity shares held on 31.03.2021
1	Mrs. Asha Gupta	25,00,265
2	Dr. Ramesh Chandra Vaish	Nil
3	Mr. Anand Bordia	Nil
4	Mr. Basant Seth	Nil
5	Mr. Akhil Joshi	Nil

Relationships between Directors inter se

Dr. Ramesh Chandra Vaish, Mr. Anand Bordia, Mr. Basant Seth and Mr. Akhil Joshi are the Non-executive Independent directors of the Company and are not related to each other in any way. They are also not related to the other Directors on the Board of the Company.

Mrs. Asha Gupta and Mr. Anurag Gupta are related to each other in the relationship mother-son between them. Similarly, Mr. Arvind Veer Gupta being the son of Mr. Harish Chandra Gupta, they both are related to each other. Mr. Harish Chandra Gupta is the Brother in law of Mrs. Asha Gupta.

Non-Executive Directors' compensation and disclosure

Non-executive Directors have been paid sitting fees for attending the meetings of the Board of Directors and Committees of the Board. No other compensation is paid to them. The sitting fee is fixed by the Board of Directors of the Company. The sitting fees being paid to the non-executive directors is well within the limits prescribed under Section 197(5) of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Other provisions of the Board

During the financial year 2020-21, five meetings of the Board of Directors of the Company were held on 27.06.2020, 13.08.2020, 11.11.2020, 10.02.2021 and 31.03.2021. The gap between any two meetings did not exceed one hundred and twenty (120) days as prescribed under the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the relevant information was placed before the Board. The attendance record of the Directors at the Meetings of the Board and Members held during the financial year 2020-21 was as under:

Sl.	Name	No. of Meetings attended	Attended last AGM
1	Mr. Harish Chandra Gupta	5	Yes
2	Mr. Anurag Gupta	5	Yes
3	Mr. Arvind Veer Gupta	4	Yes
4	Mrs. Asha Gupta	5	Yes
5	Dr. Ramesh Chandra Vaish	5	Yes
6	Mr. Anand Bordia	5	Yes
7	Mr. Basant Seth	5	No
8	Mr. Akhil Joshi	5	Yes

Audit Committee

The Audit Committee of the Board comprises of four members all of whom are Non-executive Independent Directors, except Mrs. Asha Gupta who is a Non-executive promoter Director. Mr. Ashwani K. Verma, Company Secretary as the Secretary of the Committee.

During the financial year 2020-21, four meetings of the Board of Directors of the Company were held on 27.06.2020, 13.08.2020, 11.11.2020 and 10.02.2021. The time gap between any two meetings did not exceed one hundred and twenty (120) days as prescribed under the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The composition of the Audit Committee and the number of the meetings attended by the Members are given below.

Sl	Name	Position	No. of meetings attended
1	Dr. Ramesh Chandra Vaish	Chairman	4
2	Mr. Anand Bordia	Member	4
3	Mrs. Asha Gupta	Member	4
4	Mr. Basant Seth	Member	4

Terms of reference

The role and terms of reference of the Audit Committee covers the matters specified for Audit committee under Part C of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 which inter-alia include overseeing the company's financial reporting process, reviewing periodical financial results, financial statements, internal control and internal audit systems, accounting policies and practices related party transactions and performance of the internal and external auditors.

Nomination & Remuneration Committee

Nomination and Remuneration Committee comprises of executive and non-executive Directors. During the year, three meetings of the Nomination and Remuneration Committee were held on 13.08.2020, 10.02.2021, and 31.03.2021. Composition of the Committee and attendance at the meeting during the year has been as under:

Sl.	Name	Position	Meeting attended
1	Mr. Anand Bordia	Chairman	3
2	Mr. Harish Chandra Gupta	Member	3
3	Mr. Basant Seth	Member	3
4	Mrs. Asha Gupta	Member	3

Terms of reference

The terms of reference of the Nomination and Remuneration Committee are in consonance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Performance evaluation criteria for Independent Directors

The Nomination and Remuneration Committee has framed the Nomination and Remuneration Policy and has laid down the criteria for the evaluation of the performance of the Independent Directors under the said policy. The policy can be accessed through the web link - http://www.rotopumps.com/pdf/nomination-and-remuneration-policy.pdf.

Details of remuneration to Directors

The details of the remuneration paid to the Chairman & Managing Director, Dy Managing Director and the whole time Director during the year is as follows:

Amount in Rs.

Sl.	Particulars	Salary	Perquisites, house rent allowance and others	Variable earnings	Total
1	Mr. Harish Chandra Gupta, Chairman & Managing Director	8976000	5157120	231443	14364563

2	Mr. Anurag Gupta, Jt. Managing Director	6612000	2833440	231443	9676883
3	Mr. Arvind Veer Gupta, Dy. Managing Director	6474000	2816880	231443	9522323
Total		22062000	10807440	694329	33563769

In addition, the Chairman & Managing Director, Jt. Managing Director and Dy. Managing Director were also entitled to Company's contribution to provident fund. They are also entitled to the use of a Chauffer driven Car for Company's business and Telephones at the residence. Notice period is three months from either side. No severance fees except statutory retirement benefits is payable.

The non-executive directors were being paid sitting fees as follows:

a) ₹ 20,000/- for each meeting of the Board;

b) ₹ 10,000/- for each meeting of the Committee of the Board.

The sitting fees paid during the financial year 2020-21 to the Directors are as follows: Mrs. Asha Gupta ₹ 1,70,000/, Dr. Ramesh Chandra Vaish ₹ 1,60,000/-, Mr. Anand Bordia ₹ 1,80,000/-, Mr. Basant Seth ₹ 1,80,000/-, and Mr. Akhil Joshi ₹ 1,30,000/-.

The Company has not granted any Stock Options to its Directors.

Stakeholders Relationship Committee

Stakeholders Relationship Committee comprises of executive and non-executive directors and functions under the Chairmanship of Dr. Ramesh Chandra Vaish, who is an Independent Director. During the year, one meeting of the Stakeholders Relationship Committee were held on 13.08.2020. Composition of the Committee and attendance at the meeting during the year was as under

Sl	Name	Position	No. of meetings attended
1	Dr. Ramesh Chandra Vaish	Chairman	1
2	Mr. Anurag Gupta	Member	1
3	Mr. Arvind Veer Gupta	Member	1

Mr. Ashwani K. Verma, Company Secretary is the Compliance Officer.

During the year, five complaints were received from the shareholders and the same were resolved. No complaint was pending either at the beginning or at the end of the year.

Corporate Social Responsibility Committee

Corporate Social Responsibility Committee comprises of executive and non-executive directors and functions under the Chairperson, Mr. Akhil Joshi, who was an Independent Director. During the year, two meetings of the Corporate Social Responsibility Committee were held on 12.08.2020 and 29.01.2021. Composition of the Committee and attendance at the meeting during the year was as under

Sl	Name	Position	No. of meetings attended
1	Mr Akhil Joshi	Chairman	2
2	Mr. Anurag Gupta	Member	2
3	Mr. Arvind Veer Gupta	Member	2

General Body meetings

a. Location and time of the General Meetings held in the last 3 years

Year	Type	Date	Venue	Time
2020	AGM	29.09.2020	Registered Office	11.30 A.M.
2019	AGM	28.09.2019	Registered Office	11.30 A.M.
2018	AGM	29.09.2018	Registered Office	11.30 A.M.

b. Whether Special Resolutions passed in the previous three Annual General Meetings - Yes

c. Whether any special resolution passed last year through postal ballot - No

d. Person who conducted postal ballot exercise - NA

e. Whether any special resolution is proposed to be conducted through postal ballot - NA

f. Procedure for postal ballot - NA

Means of Communication

Quarterly results	The results of the Company are published in the newspapers and also displayed at the Company's website besides submission to the Stock Exchange.
Newspapers wherein results normally published	Business Standard
Any website, where displayed	Submitted to the Stock Exchange in the prescribed format and displayed at the website of the Company www.rotopumps.com
Whether it also displays official news releases	No
The presentation made to the Institutional Investor and Analyst	No

General Shareholder Information

Annual General Meeting

The ensuing Annual General Meeting is scheduled to be held on Wednesday, 29th September, 2021 at 11.30 AM at the Registered Office of the Company at Roto House, Noida Special Economic Zone, and Noida – 201305 through Video Conferencing / Other Audio Visuals Means ("VC/OAVM").

Financial Year

The Company follows April – March financial year. The un-audited financial results for first, second (half yearly) and third quarter would be published in July/August, October/November and January/ February respectively. Annual audited consolidated financial results would be published in May.

Book Closure

The Share transfer books and Register of Members will be closed from Thursday, the 23rd September, 2021 to Wednesday, the 29th September, 2021 (both days inclusive) for the purpose of Forty Sixth Annual General Meeting.

Dividend payment date

The Board of Directors at its meeting held on 31st March, 2021 has approved payment of interim dividend ₹ @ 1.40 per share face of ₹ 2.00 the financial year 2020-21. The interim dividend has been paid on 26th April, 2021. Further, the Board of Directors at its meeting held on 8th June 2021 has recommended a final dividend ₹ @ 0.35/- per equity shares of ₹ 2/- each i.e. 17.5% for financial year 2020-21. The final dividend, if declared, shall be paid within 30 days from the date of Annual General Meeting

The Stock Exchange on which the Company's Shares are listed

The Equity Shares of your Company are presently listed at the BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 vide Security Code 517500. The shares of the Company are not suspended from trading.

The Annual Listing Fees for the financial year 2021-22 has been paid.

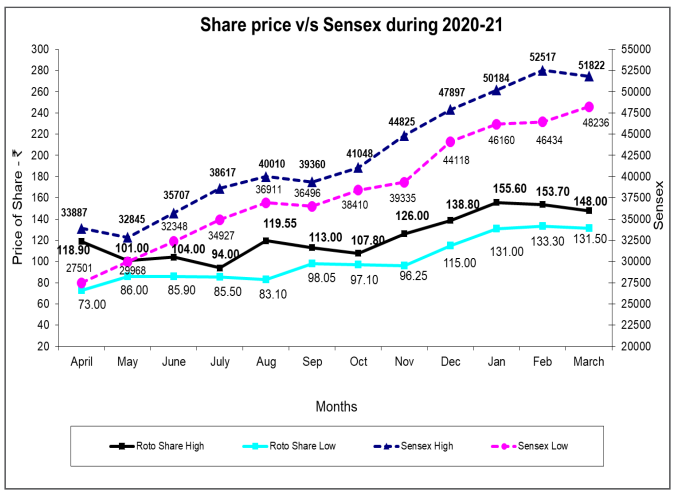
ISIN Number

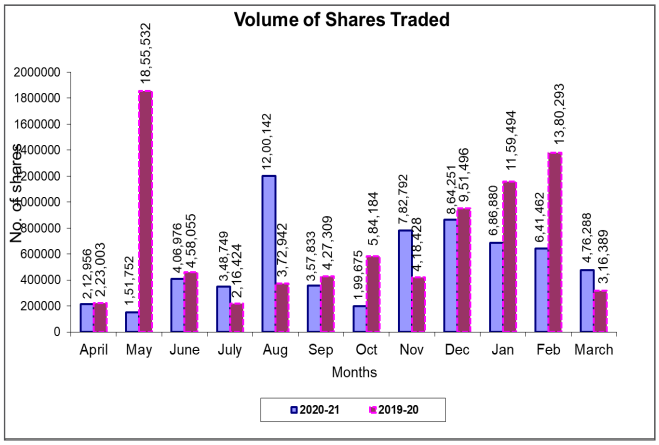
ISIN number of the Company for National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL) is **INE535D01029**.

Market Price Data and Performance in comparison to BSE Sensex

The performance of the Company's share on BSE as compared to the BSE Sensex during the financial year 2020-21 has been as under:

Month	Sensex		Roto Share	
	High	Low	High	Low
April	33887.25	27500.79	118.90	73.00
May	32845.48	29968.45	101.00	86.00
June	35706.55	32348.10	104.00	85.90
July	38617.03	34927.20	94.00	85.50
Aug	40010.17	36911.23	119.55	83.10
Sep	39359.51	36495.98	113.00	98.05
Oct	41048.05	38410.20	107.80	97.10
Nov	44825.37	39334.92	126.00	96.25
Dec	47896.97	44118.10	138.80	115.00
Jan	50184.01	46160.46	155.60	131.00
Feb	52516.76	46433.65	153.70	133.30
March	51821.84	48236.35	148.00	131.50





Shareholding pattern

The broad shareholding pattern of the Company as on 31st March, 2021 as compared to 31st March, 2020 was as follows:

Category of Shareholders	As on 31st March, 2021		As on 31st March, 2020	
	No. of Shares	Percentage	No. of Shares	Percentage
Promoters	**1,08,06,485**	**69.93**	1,07,70,620	69.7
Mutual Funds and Banks	**85,000**	**0.55**	85,000	0.55
Private Bodies Corporate	**173,485**	**1.12**	3,45,652	2.24
NRIs and OCBs	**471,958**	**3.05**	4,46,103	2.89
Resident Individuals and others	**3,916,877**	**25.35**	38,06,430	24.63
Total	**15,453,805**	**100.00**	**1,54,53,805**	**100**

Distribution of Shareholding

The distribution of shareholding of the Company as on 31st March, 2021 was as follows:

Shareholding of value (in ₹)	Shareholders		Shares	
	Number	Percentage	Number	Percentage
1 - 5000	7094	96.49	1847622	11.92
5001 - 10000	129	1.75	491801	3.17
10001 - 20000	67	0.91	523051	3.37
20001 - 30000	21	0.29	271499	1.75
30001 - 40000	10	0.14	185633	1.20
40001 - 50000	5	0.07	115461	0.74
50001 - 100000	8	0.11	271588	1.75
100001-and above	18	0.24	11747180	75.79
Total	**7352**	**100**	**15453805**	**99.69**

Dematerialization of Shares and liquidity

1,48,27,205 Equity shares out of the total 1,54,53,805 Equity shares have been dematerialized till 31.03.2021. The Company has entered into agreements with National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) whereby shareholders have option to dematerialize their shares with either depository. Equity shares of the Company are actively traded on BSE Ltd.

Registrar and Share Transfer Agent

The Company has appointed RCMC Share Registry Private Limited as Registrars & Share Transfer Agent. Shareholders are advised to approach them at the following address for any shares and demat related query and problems.

RCMC Share Registry Pvt. Limited

B-25/1, Okhla Industrial Area,
Phase -2, Near Rana Motors,
New Delhi – 110020

Tel.: +91 11-26387320, 21, 23

Fax: +91 11-26387322

Email: info@rcmcdelhi.com

Website: http://www.rcmcdelhi.com

Share Transfer System

In terms of SEBI press releases dated 3rd December 2018 and 27th March, 2019, except in case of transmission or transposition of shares, requests for effecting transfer of shares subsequent to 1st April 2019, shall not be processed by the Company for share held in physical form. Request for transmission or transposition of shares alongwith he related share certificate(s) may be sent to RCMC Share Registry Pvt. Limited at the above said address.

As regards transfer of dematerialized shares, the same can be effected through the demat accounts of the transferor(s) and transferee(s) maintained with Depository Participants.

Reconciliation of Share Capital Audit Report

As stipulated by Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018, a qualified practicing company secretary carries out the reconciliation of share capital audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (I) Limited and the total issued and listed capital. The audit is carried out every quarter and the report is submitted to the Stock Exchange and is also placed before the Board.

Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date and likely impact on equity

Your Company has not issued any GDRs / ADRs / Warrants or any other convertible instruments.

Plant Locations

1. B -15, Phase II Extension, Noida – 201305, Uttar Pradesh, India
2. 13, Roto House, Noida Special Economic Zone, Noida – 201305, Uttar Pradesh, India
3. Plot No. 31, Sector Ecotech XII, Greater Noida – 201008 Uttar Pradesh, India

Research & Development Unit

The in-house Research & Development activities of the Company are carried out at B-14, Phase II Extension, Noida – 201305, Uttar Pradesh, India. The Research & Development Centre has recognition of the Department of Scientific and Industrial Research, Ministry of Science and Technology.

Address for correspondence

Shareholders are requested to direct all share related correspondence to RCMC Share Registry Private Limited and only the non-share related correspondence and complaints regarding RCMC Share Registry Private Limited to -

The Company Secretary

Roto Pumps Limited

Roto House, Noida Special Economic Zone, Noida – 201305 U. P. India

Ph.: +91 - 120 – 2567902-05, Fax: +91 - 120 – 2567911

Email: investors@rotopumps.com,

Website: www.rotopumps.com

Other Disclosures

Material related party transactions

The Company has not entered into any material related party transactions that may have potential conflict with the interest of the Company at large. Particulars of the related party transactions are given in note no. 40 of the standalone annual accounts. The related party transactions have approval / omnibus approval of the Audit Committee and approval of the Board wherever necessary. Details of related party transactions are placed before the Audit Committee on a quarterly basis. Policies on Material Subsidiary and Related Party Transactions are available at **http://www.rotopumps.com/policies.html.**

Fees to Statutory Auditor

An amount of ₹ 7.50 lakhs towards fees for all services is paid by the Company to the Statutory Auditors for the financial year ended 31st March, 2021. No payment is made by the subsidiary companies to the statutory auditors of the Company. Please refer note no. 33 of the standalone financial statements for the financial year ended 31st March, 2021.

Compliance

There were no instances of non-compliance by the Company; hence no penalties or strictures are imposed on the Company by Stock Exchange, SEBI or any other Statutory Authority on any matter related to capital markets during the last three years.

Risk Management

In terms of the provisions Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement of constitution of Risk Management Committee is not applicable on the Company. However, the Company has formulated a risk management policy to put in place, a procedure to inform the Board about the risk assessment and minimization procedure. The Company has also formed a Risk Management Committee comprising of Directors and Executives of the Company to assess the risk and minimization procedures and report the same to the Board at the meetings. The Company's policy on hedging foreign currency risks is explained in the notes no 39 of the financial statements for the financial year ended 31st March, 2021.

Proceeds from public issues, right issues, preferential issues etc.

In terms of approval by special resolution dated 19th May, 2021 passed by the Members of the Company through postal ballot by remote e-voting to issue 2,50,000 warrants to the person belonging to the promoter category @Rs 141.28/- per warrant, the Company has received 25% amount as per scheme of warrants.

Management

The Management Discussion and Analysis Report form part of the Annual Report and is in compliance with the requirement.

During the year under review, there were no materially significant related party transactions with its promoters, directors and management that had a potential conflict with the interest of the Company.

Shareholders

The Company has provided all the details of the Directors seeking re-appointment in the Notice of the Annual General Meeting attached with this Annual Report.

The Company has not made any presentation to the Equity Analysts. Quarterly results are submitted to the Stock Exchanges in the prescribed format.

Whistle Blower Policy/Vigil Mechanism

The Company has adopted a Whistle Blower Policy in pursuance of the provisions of Section 177(9) of the Companies Act, 2013, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied to the Audit Committee.

Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company has not received any complaint of sexual harassment during the year under review.

Share Transfer & Transmission Committee

Composition of the Share Transfer and Transmission Committee is as under:

Sl	Name	Position
1	Mr. Harish Chandra Gupta	Chairman
2	Mr. Anurag Gupta	Member
3	Mr. Arvind Veer Gupta	Member

Terms of reference

The terms of reference of the Share Transfer Committee inter-alia include approval of the transfer of shares, issue of duplicate share certificates, dematerialization and dematerialization of shares.

During the year, the Share Transfer Committee approved transfer, transmission and dematerialization of shares on a fortnightly basis. No shares were pending for transfer as on 31.03.2021.

Directors' Non-Disqualification Certificate

Certificate from Practicing Company Secretary confirming that none of the Director of the Company is debarred or disqualified from being continuing as Director of the by the Securities and Exchange Board of India and the Ministry of Corporate Affairs or any such other statutory authority is enclosed in this report as **Annexure I**.

CEO / CFO Certification

The CEO and CFO certification on the financial statements and the cash flow Statement for the financial year 2020-21 is enclosed at the end of this report as **Annexure II**.

Corporate Governance

Certificate from the Practicing Company Secretary confirming compliance with all the conditions of the corporate governance as stipulated in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 forms a part of this report as **Annexure III.**

Compliance with mandatory requirements

The Company has complied with all the mandatory requirements of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Adoption of Discretionary Requirements

With respect to the discretionary requirements as per Regulation 27(1) and Part E of Schedule II to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has a record of unmodified audit opinion on financial statements. It is evident from the audit reports of previous financial years. The Company endeavors to continue the same in future.

Your Company do not have any demat suspense account/unclaimed suspense account.

Compliance with Code of Conduct

In terms of the provisions of schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed and declared that the Company has obtained from all the members of the Board and Senior Management affirmation that they have complied with the Code of Conduct for Directors and Senior Management in respect of the financial year 2020-21.

For and on behalf of the Board of Directors

Harish Chandra Gupta
Chairman & Managing Director
DIN: 00334405

Place: Delhi
Dated: 13.08.2021

Annexure-I

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Roto Pumps Limited
Roto House, Noida Special Economic Zone,
Noida, Uttar Pradesh- 201305.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Roto Pumps Limited having CIN: L28991UP1975PLC004152 and having registered office at Roto House, Noida Special Economic Zone, Noida, Uttar Pradesh-201305 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Shri Anurag Gupta	00334160	29/10/1999
2	Shri Arvind Veer Gupta	00334233	16/01/2001
3	Smt. Asha Gupta	00334345	29/07/2006
4	Shri Harish Chandra Gupta	00334405	31/07/1975
5	Shri Anand Bordia	00679165	28/01/2010
6	Shri Ramesh Chandra Vaish	01068196	28/01/2010
7	Shri Basant Seth	02798529	12/05/2017
8	Shri Akhil Joshi	06604954	09/08/2019

Ensuring the eligibility for the continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For DAYAL & MAUR
Company Secretaries

SHAILESH DAYAL
Partner
FCS No. 4897
CP No. 7142
Peer Review Cert. No. 923/2020
UDIN: F004897C000788471

Place: New Delhi
Date: 14.08.2021

Annexure II

CEO / CFO CERTIFICATION

The Board of Directors
Roto Pumps Limited
Roto House Noida Special Economic Zone
NOIDA – 201305

Sir,

A. We, Harish Chandra Gupta, Chairman & Managing Director and Pradeep Jain, Chief Financial Officer of Roto Pumps Limited have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit Committee:

(1) significant changes in internal control over financial reporting during the year;

(2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: Noida
Date:13.08.2021

Harish Chandra Gupta
Chairman & Managing Director

Pradeep Jain
Chief Financial Officer

Annexure-III

CERTIFICATE OF CORPORATE GOVERNANCE

(Pursuant to regulations and Schedule V Para C of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Roto Pumps Limited
Roto House, Noida Special Economic Zone,
Noida, Uttar Pradesh- 201305.

1. We have examined the compliance of conditions of Corporate Governance by Roto Pumps Limited for the year ended 31st March, 2021, as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For DAYAL & MAUR
Company Secretaries

SHAILESH DAYAL
Partner
FCS No. 4897
CP No. 7142
Peer Review Cert. No. 923/2020
UDIN: F004897C000788561
CP No. 7041

Place: New Delhi
Date: 14.08.2021

MANAGEMENT DISCUSSION AND ANALYSIS

ECONOMIC OVERVIEW

Global economy

The global economy registered a growth of -3.2% during 2020 against projected growth of -4.9%. The advance economies grown by -4.6% against projected growth of -8.0% while growth of emerging markets and developing countries has been -2.1% against projections of -3.0%. This shows effects of COVID19 on the global economy has been lower than expected. The global economy is projected to recover fast and grow by 6.0% in 2021 and 4.9% in 2022. Advance economies are projected to grow at 5.6% while emerging markets and developing economies are projected to grow at 6.3% in 2021. In 2022, emerging markets and developing countries are projected to grow at 5.2% while advance countries growth is projected at 4.4%. Source: International Monetary Fund, July 2021

Indian economy

Growth of the Indian economy in 2020-21 has been -7.3% against 4.0% in 2019-20. This has been due to severe lockdown conditions owing to first and second wave of COVID19, which posed unprecedented challenges to the economic activities and people were forced to lead life in a new normal way.

Economic activities have started normalizing with the ebbing of the second wave of COVID19 and the phased reopening of the economy. High-frequency indicators suggest that consumption (both private and Government), investment and external demand are on the path of regaining traction. The economy is projected to grow at 9.5%. Source: RBI press release dated August 06, 2021

INDUSTRY OVERVIEW

Global Industry

The global industrial pumps market size was valued at USD 60.21 billion in 2020 and is expected to expand at a compound annual growth rate (CAGR) of 3.9% from 2021 to 2028. The rising adoption of industrial pumps in various industries, including water and wastewater, chemical, oil and gas, and power generation, is expected to have a positive impact on market growth. Industrial pumps are manufactured in numerous sizes, shapes, and capacities.

The presence of stringent government policies for energy efficiency and safety standards is projected to play an important role in market growth. Several government authorities are restructuring their present policies and introducing new frameworks, favouring the penetration of pumps using advanced technologies across various industries. Factors such as rapid urbanization, growing industrialization, technological developments, and increased spending on infrastructure are propelling the demand for energy fuel. This, in turn, is expected to result in high growth of oil and gas, power, and water treatment industries, thereby augmenting the demand for pumps in the aforementioned industries.

The market is highly price-sensitive owing to the increasing competition from low-cost producers, particularly in Asia Pacific. Therefore, unpredictability in the product prices is a restraining factor for the market growth in the US and Europe. Continuous investment in research & development activities is essential for maintaining the market share along with focusing on growth.

Product Insights

Centrifugal pump led the market and accounted for 63.4% share of the global revenue in 2020. The demand for centrifugal pumps is projected to expand on account of the boom in hydraulic fracturing in the oil and gas industry in countries, including the U.S., Canada, the U.K., and Brazil. Centrifugal pump is further segmented into radial flow pump, axial flow pump, and mixed flow pump.

Positive displacement pumps are likely to expand at the fastest CAGR of 4.2% over the forecast period owing to their ability to work at lower speeds, which makes them less prone to damages caused by high viscosity oils and slurries. These are preferred in the oil and gas industry mainly because of the limitations of centrifugal pumps.

Application Insights

The water and wastewater application segment led the market and accounted for a 24.7% share of the global revenue in 2020. Increasing demand for lift and sewage pumps on account of expanding industrial platforms and accumulation of wastewater in large volumes is expected to complement the segment growth. The growing manufacturing facilities across emerging countries are expected to play a crucial role in increasing the requirement of industrial pumps.

The oil and gas application segment is expected to expand at a CAGR of 3.6% over the forecast period on account of the rising demand for crude oil to facilitate production centers, domestic transports, and overseas logistics. The growth of the oil and gas industry is projected to increase the onshore and offshore exploration activities in the future, thereby driving the demand for industrial pumps capable of handling subsea pressures and providing utility functions.

The rising population has resulted in an increased demand for energy, thereby contributing to the growth of the power generation industry. In the power generation industry, pumps are used in numerous applications, including boiler feed water services, cooling water services, circulating water services, condensate water services, flue gas desulfurization services, and auxiliary services.

Regional Insights

Asia Pacific led the market and accounted for 44.9% share of the global revenue in 2020. The market is expected to grow on account of the tremendous growth of the end-use industries, including water and wastewater, chemical, and oil and gas. The rising need for reusable water is one of the major concerns in emerging countries, including India, China, and Malaysia. This is expected to have a positive impact on the regional market growth over the forecast period.

North America is anticipated to witness significant growth on account of the technological advancements pertaining to the superior performance of pumping systems in the region. Furthermore, rising demand for oil and gas from other sectors, such as commercial transportation and heating and cooling in residential and commercial applications, is anticipated to drive the oil and gas industry, thereby complementing the market growth in the region.

The market in Europe is anticipated to expand at a CAGR of 3.5% over the forecast period. Stringent regulations aimed at reducing water pollution at the domestic level are expected to play a key role in increasing the demand for water treatment in the municipal and industrial sectors, which, in turn, is expected to drive the pump industry over the forecast period.

Rising installations of the water and wastewater treatment plants in the Middle East and Africa due to the increasing demand for potable water in the residential and industrial sectors are expected to boost product demand. Furthermore, increasing demand for crude oil in order to facilitate production centers, overseas logistics, and domestic transports is expected to augment the offshore and onshore exploration activities in the region, thus positively impacting the market growth.

Indian Industry

The India pump market size was valued at USD 2.2. billion in 2020 and is expected to reach USD 3.3 billion in 2026, growing at a compound annual growth rate (CAGR) of 7% during 2020-2026. 16% of India's pump manufacturing potential is export-oriented and is projected to expand further.

Competitive pricing and manufacturing capabilities are major factors boosting growth in the pump market in India. Top end-user industries in the India pump market include water and waste manufacturing, electricity generation, oil and gas, metals, and mining.

The introduction of intelligent pump systems with smart track and control fluid flow or pressure, responds to process adjustments, and which have failure tolerance features will reduce the total cost of ownership, creating lucrative opportunities for manufacturers in the market. The increased focus on after-sales services will enable vendors to maintain a long-term relationship with the customers in the India pump market. Indian firms are constantly searching for strategic alliances to reach global markets through technological collaborations and to also provide high-quality products in the Indian market.

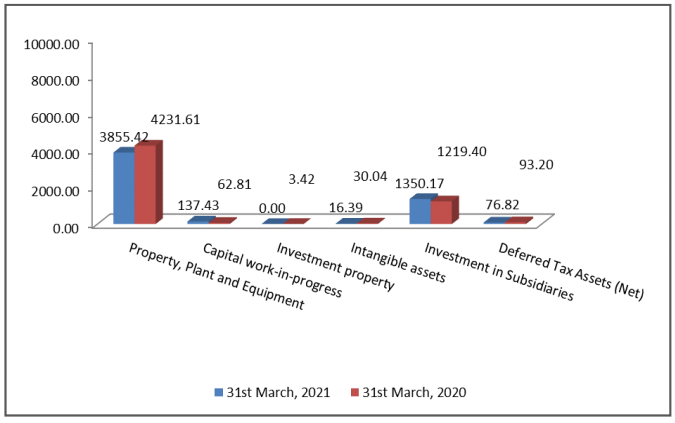
FINANCIAL STATEMENTS

The Financial Statements of your Company have been prepared in compliance with the requirement of the Companies Act, 2013 and the applicable new Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. There is no material departure from the prescribed accounting standards in adoption of the accounting standards. The Management of Roto accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates, provisions and judgments used therein, which have been made on prudent and rational basis in order to reflect a true and fair view of the affairs of your Company.

Resources Allocation:

Non-current Assets

Non-current assets of your Company at 31st March, 2021 have been ₹ 5436.23 lakhs against ₹ 5640.48 lakhs as at 31st March, 2020. Composition of non-current assets has been as under-



Property, plant and equipment

Property, plant and equipment of your Company as at 31st March, 2021 have been ₹ 3855.42 lakhs as against ₹ 4231.61 lakhs on 31st March, 2020 representing net decrease of 8.90%. The net decrease in property plant and equipment has been mainly due to disposal of old plant & machinery, vehicle and depreciation / amortization for the year.

Capital Work-in-progress

Capital work in progress of your Company as at 31st March, 2021 has been ₹ 137.43 lakhs as against ₹ 62.81 lakhs on 31st March, 2020. This comprises of advance for implementation fee of ERP software.

Investment property

Investment property of your Company as at 31st March, 2021 has been ₹ nil lakhs as against ₹ 3.42 lakhs on 31st March, 2020. This has been due to change in categorization from investment property to property plant and equipment as your Company has shifted its Chennai Marketing Office from bigger rented premises to its own premises due to the changed working requirements on account of COVID19 pandemic.

Intangible fixed assets

Intangible fixed assets of your Company comprises of computer software, technical drawings and trademarks. Intangible fixed assets of the Company as at 31st March, 2021 have been ₹ 16.38 lakhs against ₹ 30.04 lakhs at 31st March, 2020. The net decrease has been due to depreciation / amortization for the year.

Investment in Subsidiaries

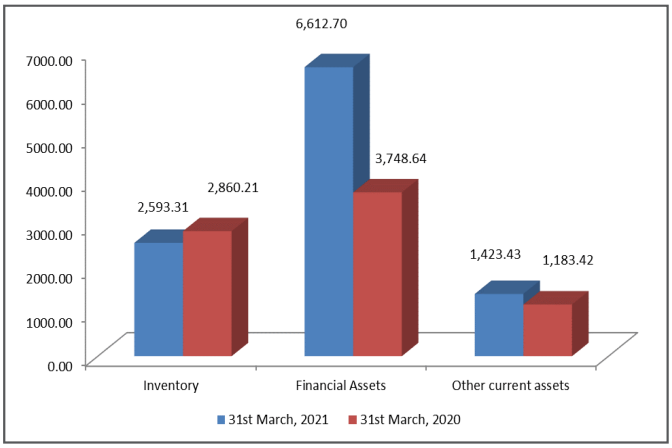
Investment in Subsidiaries of your Company as at 31st March 2021 has been ₹ 1350.17 lakhs against ₹ 1219.40 as on 31st March, 2020. The increase in investment has been on account of further investment of Rs. 130.77 lakhs in Roto Pumpen GmbH, wholly owned subsidiary in Germany.

Deferred tax assets (net)

Deferred tax assets (net) of your Company as at 31st March 2021 have been ₹ 76.82 lakhs against ₹ 93.20 lakhs as at 31st March, 2020. The net decrease has been mainly due to higher written down value of property plant & equipment under Income tax and increase in fair value valuation of derivatives (foreign exchange forward booking contracts) there by reducing deferred tax assets.

Current Assets

Total current assets of your Company as at 31st March, 2021 have been ₹ 10629.44 lakhs against ₹ 7792.27 lakhs as at 31st March 2020. Composition of the Current assets as on 31st March, 2021 compared to 31st March 2020 has been as under-



Inventories

Inventories of your Company as at 31st March 2021 have been ₹ 2593.31 lakhs against ₹ 2860.21 lakhs as at 31st March, 2020 representing a decrease of 9.33%. The decrease has been mainly on account of efficient inventory management.

Financial assets

Financial assets comprises of trade receivables, cash & cash equivalents, other bank balances, loans and other financial assets. Financial assets of your Company as at 31st March 2021 have been ₹ 6612.69 lakhs against ₹ 3748.64 lakhs as at 31st March, 2020 representing an increase of 76.40%. The net increase in financial assets has been mainly on account of increase in cash and cash equivalents, which has been due to prudent management of expenses and inventory.

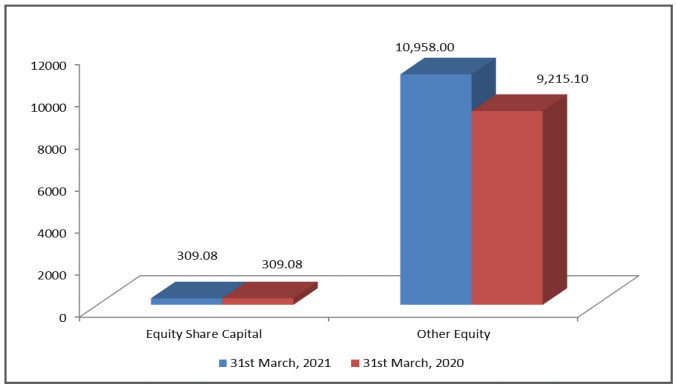
Other current assets

Other current assets of your Company as at 31st March 2021 have been ₹ 1423.43 lakhs against ₹ 1183.42 lakhs as at 31st March, 2020. The net increase in other current assets has been mainly due to higher capital advances and higher advance income tax.

Resources:

Equity

Total equity of your Company as at 31st March, 2021 has been ₹ 11256.58 lakhs as compared to ₹ 9524.17 lakhs as at 31st March, 2020 representing a net increase of 18.19%. Composition of equity as on 31st March, 2021 as compared to at 31st March, 2020 has been as under



Share capital

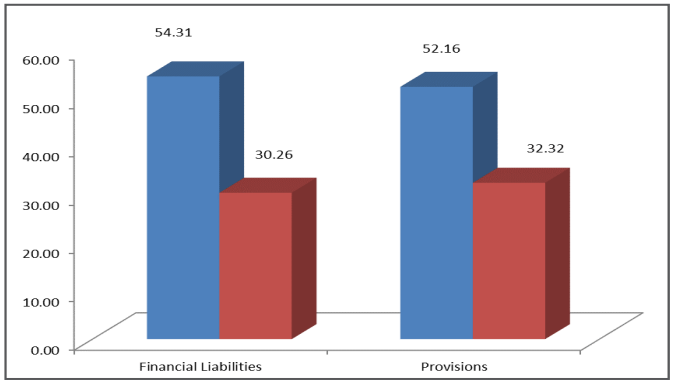
Share capital of your Company as at 31st March, 2021 were ₹ 309.08 lakhs. During the year, there has been no change in share capital.

Other equity

Other equity of your Company comprises of securities premium, general reserve and retained earnings, which has been ₹ 10947.50 lakhs as at 31st March, 2021 against ₹ 9215.10 lakhs as at 31st March, 2020. The increase in other equity has been on account of profit for the year retained after distribution of dividend.

Non-current Liabilities

Non-current liabilities of your Company as at 31st March, 2021 were ₹ 106.48 lakhs as compared to ₹ 62.58 lakhs as at 31st March, 2020. Composition of Non-current liabilities as on 31st March, 2021 as compared to at 31st March, 2020 has been as under-



Financial liabilities

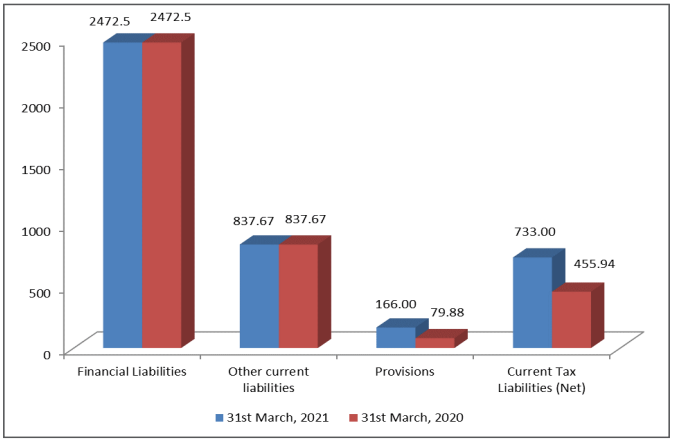
Financial liabilities of your Company comprise of long term borrowings, as at 31st March, 2021 have been ₹ 54.31 lakhs against ₹ 30.26 lakhs as at 31st March, 2020. The net increase has been on account of bounce back loan availed by the Company's UK Branch under a scheme of the UK Government to support the businesses during the time of distress due to COVID19.

Provisions

Provisions of your Company, comprises of provisions for employee benefits, as at 31st March, 2021 have been ₹ 52.16 lakhs against ₹ 32.32 lakhs as at 31st March, 2020.

Current Liabilities

Current liabilities as at 31st March, 2021 were ₹ 4702.61 lakhs as compared to ₹ 3846.00 lakhs as at 31st March, 2020. The composition of the current liabilities as at 31st March, 2021 compared to as at 31st March, 2020 has been as under-



Financial liabilities

Financial liabilities of your Company, comprises of short-term borrowings, trade payables and other financial liabilities have been ₹ 2364.66 lakhs as at 31st March, 2021 against ₹ 2672.37 lakhs as at 31st March, 2020. The net decrease has been due to lower utilization of working capital limits from Banks.

Other current liabilities

Other current liabilities of your Company, comprises of creditors for capital goods, advances from customers, taxes payable and dividend payable have been ₹ 1426.34 lakhs as at 31st March, 2021 against ₹ 637.80 lakhs as at 31st March, 2020. The increase has been mainly due to higher amount of advances received from customers, higher goods and service tax payable and Interim dividend payable.

Provisions

Provisions of your Company, comprises of short term provisions for employee benefits, warranty and other provisions have been ₹ 165.95 lakhs as at 31st March, 2021 against ₹ 79.88 lakhs as at 31st March, 2020.

Current tax liabilities

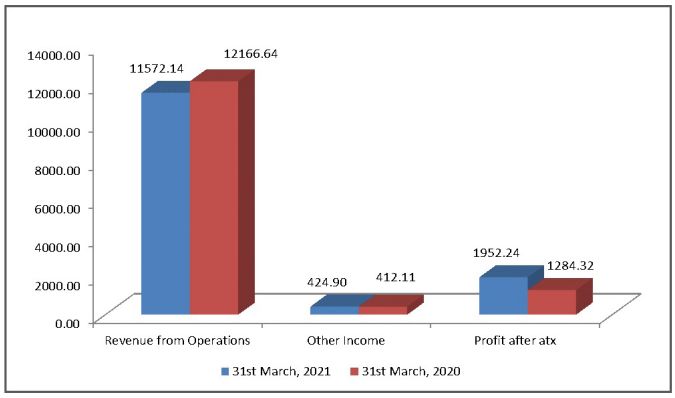
Current tax liabilities of your Company, comprises of provisions for income tax, have been ₹ 745.66 lakhs as at 31st March, 2021 against ₹ 455.94 lakhs as at 31st March, 2020.

The management believes that your Company's liquidity and capital resources would be adequate to meet its expected working capital needs and other anticipated cash requirements.

FINANCIAL AND OPERATIONAL PERFORMANCE

The principal source of Company's revenue is from the sale of pumps, spares and retrofit parts. Your Company has a rich heritage of designing and manufacturing superior products and technologies. Your Company offers comprehensive range of Progressive Cavity Pumps (PCP), Twin Screws Pumps and added other PD pumps in the product basket such as AODD and Gear pumps. The products cater to a large spectrum of industries covering various industrial and municipal applications. Aligned with its vision, your Company is transforming into a fluid equipment solution provider.

During the financial year 2020-21, your Company's financial and operational performance as compared to the previous financial year 2019-20 has been as under:

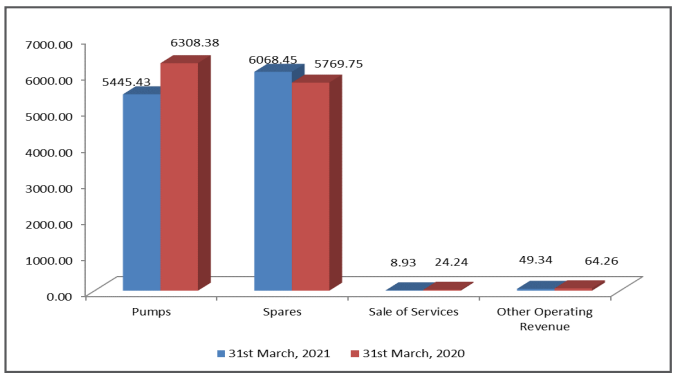


Your Company's Total Income during the year 2020-21 has been ₹ 11997.05 lakhs as compared to ₹ 12578.75 lakhs during the year 2019-20, which represents a decrease of 4.62%. The decrease in revenue has been mainly on account of the difficult conditions emerged due to COVID19. Revenue from operations during the year has been ₹ 11572.15 lakhs as compared to ₹ 12166.64 lakhs during the previous year. Other income during the year has been ₹ 424.90 lakhs as compared to ₹ 412.12 lakhs during the previous year.

Your Company recorded Profit after Tax of ₹ 1952.24 lakhs during the year 2020-21 as against ₹ 1284.32 lakhs in 2019-20. Profit after Tax has been higher mainly due to prudent expenses management.

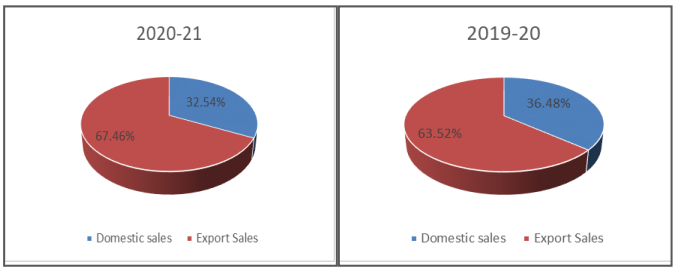
Revenue from Operations

Your Company's income from operations comprises of domestic sales and exports sales. Revenue from operations during the year has been ₹ 11572.15 lakhs as compared to ₹ 12166.64 lakhs during the previous year. Revenue from operations product wise viz. Pumps, Spares and Service Income has been as under –



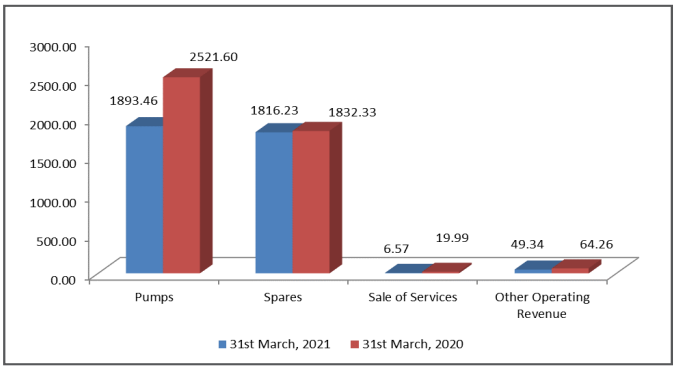
Sale of pumps during the year has been ₹ 5445.43 lakhs as compared to ₹ 6308.38 Lakhs during the previous year while sale of spares has been at ₹ 6068.45 lakhs as compared to ₹ 5769.75 lakhs during the previous year. The service income has been ₹ 8.93 lakhs against ₹ 24.24 lakhs during the previous year. Other operating revenue mainly comprises of sale of scrap materials has been ₹ 49.34 lakhs against ₹ 64.26 lakhs during the previous year. Lower sales of pumps have been mainly due to lower demand of pumps on account of deferment of new businesses as the projects have been deferred due to the difficult conditions emerged on account of COVID19.

Composition of domestic sales and export sales during the financial year 2020-21 as compared to the previous financial year 2019-20 has been as under:



Domestic Sales

Domestic sales during the year have been recorded at ₹ 3765.60 lakhs against ₹ 4438.18 lakhs, which represent a decrease of 15.15%. Composition of Domestic sales during the year as compared to the previous year has been as under-

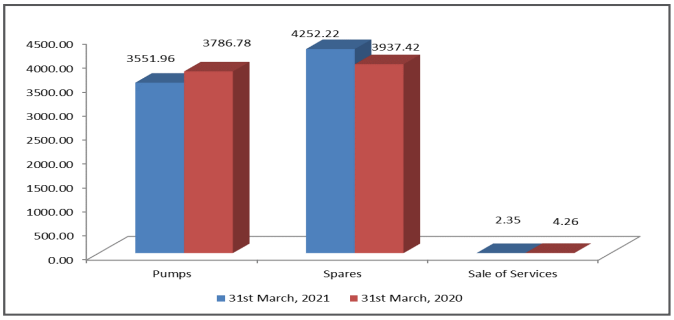


Revenue from Sale of Pumps during the year was ₹ 1893.46 lakhs against ₹ 2521.60 lakhs during the previous year. Sale of Spares during the year has been ₹ 1816.27 lakhs against ₹ 1832.33 lakhs during the previous year. Service income during the year has been ₹ 6.57 lakhs against ₹ 19.99 lakhs during the previous year. Other operating revenue mainly comprises of income from sales of scrap and wastage has been ₹ 49.33 lakhs as compared to ₹ 64.26 lakhs during the previous year. Lower revenue from sale of pumps and has been mainly on account of the difficult conditions emerging due to COVID19 leading to closure of businesses in lock down and deferment / delay in new projects.

Export Sales

Export Sales by product

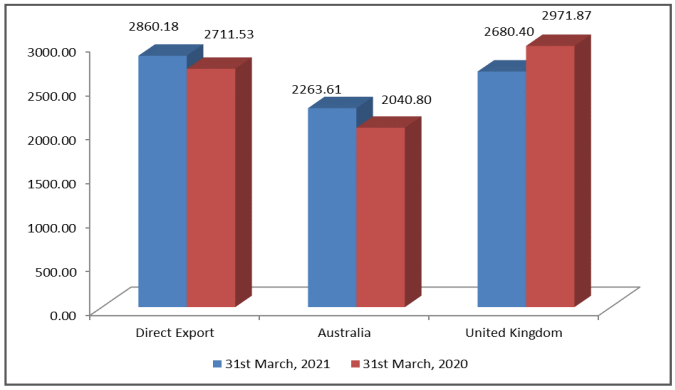
Exports Sales during the year have been ₹ 7806.54 lakhs against ₹ 7728.46 lakhs during the previous year, which represents a nominal increase of 1.01%. Composition of Export Sales during the year as compared to the previous year has been as under:



Revenue from Sale of Pumps during the year was ₹ 3551.96 lakhs against ₹ 3786.78 lakhs during the previous year. Sales of Spares during the year have been ₹ 4252.23 lakhs against ₹ 3937.42 lakhs during the previous year. Service income during the year has been ₹ 2.35 lakhs against ₹ 4.26 lakhs during the previous year. Your Company could achieve similar export sales as it operates in large number of Countries and effects of COVID19 varied from Country to Country in terms of timing and intensity as well.

Export Sales by Centers

Your Company executes exports sales from three Centers viz. Direct Export from India, Sales from Warehouse and Marketing Offices in Australia and United Kingdom. Export Sales from these Centers during the year as compared to the previous year have been as under-



Direct Export

Direct export sales during the year have been ₹ 2806.18 lakhs against ₹ 2711.53 lakhs in the previous year which represents an increase of 5.48%.

Sales from Australia Branch

Sales from Australia have been ₹ 2263.61 lakhs as compared to ₹ 2040.80 lakhs during the previous year, which has been higher by 10.92%.

Sales from U.K. Branch

Sales from United Kingdom have been ₹ 2680.40 lakhs against ₹ 2971.87 lakhs during the previous year, which has been lower by 9.81%.

KEY FINANCIAL RATIOS

Key financial ratios for the financial year 2020-21 as compared to the previous financial year have been as under. Clarifications on the changes are also given.

Particulars	2020-21	2019-20	Change	Clarification in change in is more that 25%
Debtors' turnover (days)	98	83	17.93%	
Inventory Turnover (days)	168	147	14.32%	
Interest coverage ratio (times)	105	10	944.09%	Improved due to negligible debt
Current ratio (times)	2.26	2.03	11.56%	
Debt equity ratio (times)	0.00	0.00	51.85%	Due to negligible amount of debt
Operation profit margin (%)	28.55%	21.00%	7.55%	
Net profit Margin (%)	16.19%	10.21%	5.97%	
Net worth – Rs. in Cr	112.57	95.24	17.32	
Return on Net worth (%)	17.25%	13.48%	3.76%	

HEALTH, SAFETY AND ENVIRONMENT

Your Company has been following policy for continuously improving health and safety standards and also preservation of environment. During the year, your Company has taken various initiatives including appropriate COVID19 behavior as a result which there have been very minimal cases of COVID19 among the Employees. Your Company continues to comply with Occupational Health & Safety Management System Standards OHSAS 18001: 2007 and Environment Management System ISO 14001:2004.

OPPORTUNITIES AND THREATS

Opportunities

There is increase in demand after second wave of pandemic in domestic market as well as export markets across the board. Company's focus is to increase its market share. Newly operational Marketing subsidiaries in Germany and Malaysia, which have stabilized their operations alongwith other Overseas Establishments in Australia, UK, US and South Africa are well placed to grow the business in terms of market share. Renewable energy such as Biogas alongwith 2nd Generation fuel blending, Indian Navy and Coastguard fleet expansion program are expected to provide significant opportunities.

Threats

Markets across the Globe are severely affected by COVID19 pandemic. Third wave as anticipated poses some eminent risk to recovery of business. However, it is not expected to be as severe as second wave.

RISK AND CONCERNS

There is going to be continued pressure on margins due to increase in input costs on one hand and lower prices due to competition on the other. Majority of revenue of your Company comes from Export, exchange rate fluctuations are a major concern. Any adverse economic development in Company's focus markets would affect business of the Company. Besides these, looming third wave of COVID, is a matter of concern.

Third wave of COVID19 pandemic if found to be severe would adversely affect the recovery in demand in both domestic and international markets. However, due to wide spread market in many countries, any adverse effect on the Company should be lower as has been witnessed in 1st and 2nd wave of pandemic.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an adequate system of internal controls implemented by the management towards achieving higher efficiency in all areas of operations. These controls have been designed to provide a reasonable assurance with regard to maintenance of proper accounting controls, monitoring of operations, protecting assets from unauthorized use or losses, compliance with regulations and for ensuring reliability of financial reporting.

Your Company had initiated adoption of SAP software to strengthen its controls and processes, which was planned to put in use during the previous year. This has been delayed and being put into operations during the current financial year. SAP software would allow integration of multiple locations on one platform and would improve overall efficiency of the organization significantly.

The Audit Committee of the Board of Directors regularly reviews the adequacy of internal controls and takes necessary corrective actions wherever required.

RESEARCH & DEVELOPMENT

Research & Development Centre of your Company has been recognized by the Department of Scientific & Industrial Research, Ministry of Science & Technology, Government of India. During the year, your company has incurred an amount of ₹ 261.56 lakhs towards revenue expenses and ₹ 23.61 lakhs towards capital expenditure totaling to ₹ 285.17 lakhs, which constitutes 2.46% of the Revenue from operations of the Company. Previous year, it was ₹ 308.68 lakhs and ₹ 43.54 lakhs towards revenue expenses and capital expenses, respectively, totaling to ₹ 352.22 lakhs, which constituted 2.89% of the revenue from operation of the Company.

HUMAN RESOURCES & INDUSTRIAL RELATIONS

We believe that in order to sustain growth under competitive conditions, the Human Capital of the Company should have high level of motivation and knowledge. The Company continues to focus and invest in human resources development to provide an open work culture and rewarding career opportunities to all its employees. During the year, your Company's HR division successfully recruited 12 people (replacements as well as new joining) in response to various business needs. Manpower strength as on 31.03.2020 was 370.

The overall employee relations were peaceful and harmonious throughout the year. The Company continued to create conducive work environment with opportunities for growth and learning, by implementing robust and comprehensive HR policies.

FUTURE OUTLOOK

Your Company had envisaged a CAGR of 20% over a medium term. COVID19 pandemic posed a barrier to growth and also raised concerns about sustainability of businesses. Your Company managed its affairs prudently and registered higher profits as compared to the previous financial year despite lower topline.

During the current financial year, your Company's focus is to increase market share to achieve significant growth in topline which would also result in better bottom line. Your Company has a strong manufacturing and marketing infrastructure with presence in five continents besides strong Research & Development setup, experienced and motivated Manpower. This alongwith implementation of SAP software during the current financial year and prudent management of expenses and inventory would lead to envisaged growth in topline profitability.

Your Company has identified two new business ventures. One is Downhole pumps for artificial lift and Mud Motors for drilling of wells in Oil & Gas industry. A new manufacturing facility for this is to be constructed on the vacant land at Greater Noida Unit. Another business of Solar pumping systems, which is to be undertaken in a wholly owned subsidiary company incorporated in the name of Roto Energy Systems Ltd. These ventures would lead to your company's vision to be among the first five global Positive Displacement Pump manufacturer.

CAUTIONARY STATEMENT

Statements in the Management Discussion Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities law and regulations. Actual results may differ from those expressed in the statement. Important factors that could influence the Company's operations include changes in Government regulations, tax laws, economic development within and outside the Country and such other factors.

For and on behalf of the Board of Directors

Place: Delhi
Date: 13.08.2021

Harish Chandra Gupta
Chairman & Managing Director
DIN: 00334405

FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

To the Members of **Roto Pumps Limited**

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Roto Pumps Limited** ("the Company"), which comprise the Balance sheet as at March 31 2021, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information which are included the returns for the year ended on that date audited by the branch auditors of the Company's branches located at **Australia and United Kingdom.**

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the branches the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit/loss including other comprehensive income its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Emphasis of Matter

We draw attention to Note 49 to the standalone financial statements, which describes the uncertainties arising due to the second wave of COVID-19 pandemic on the Company's operations and estimates as assessed by the management. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended March 31, 2021. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no other key audit matters to communicate in our report.

Other Information or another title if appropriate, such as "Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone Ind AS financial statements and our auditor's report thereon.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the [Standalone] Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with [the Companies (Indian Accounting Standards) Rules, 2015, as amended]. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statements and other financial information of Two branches included in the accompanying standalone Ind AS financial statements of the Company whose financial statements and other financial information reflect total assets of ₹. 2314.38 lakhs as at March 31, 2021 and the total revenues of ₹ 5029.76 lakhs for the year ended on that date, as considered in the financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us by management, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors. Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the branches, as noted in the 'Other Matter' paragraph] we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us;
   (c) The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report;
   (d) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account and with the returns received from the branches not visited by us;
   (e) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
   (f) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"** to this report;

(h) In our opinion, the managerial remuneration for the year ended March 31, 2021 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements – Refer Note No. 35.1 to the standalone Ind AS financial statements;

ii. The Group did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2021;

iii. There company has transferred ₹ 2,04,788/- to the Investor Education and Protection Fund and there was no pending amount which were required to be transferred to IEPF by the company.

For R.N. Marwah & Co. LLP
Chartered Accountants
(Firm's Registration No. 001211N/N500019)

Manoj Gupta
Partner
(Membership No. 096776)
UDIN:21096776AAAABX5731

Place : Delhi
Date : 8th June , 2021

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of ROTO PUMPS LIMITED of even date)

i. In respect of the Company's fixed assets:
   (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
   (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
   (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.

ii. In respect of the Inventories: -
   (a) The management has conducted the physical verification of inventory at reasonable intervals.
   (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of records with a view to determine whether they are accurate or complete.

vii. According to the information and explanations given to us, in respect of statutory dues:
   (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
   (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
   (c) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2021 on account of dispute are given below:

S. No.	Name of the Statute	Nature of Dues	Forum where Disputes is pending	Amount (In Lacs)
1.	UP VAT Act, 2008	Sales Tax (Central)	Add. Commissioner - II, Appeal -3, Noida	7.70

viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures

ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xv. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **R.N. Marwah & Co. LLP**
Chartered Accountants
(Firm's Registration No. 001211N/N500019)

Manoj Gupta
Partner
(Membership No. 096776)
UDIN :21096776AAAABX5731

Place: Delhi
Date: 8th June ,2021

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Roto Pumps Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India, Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial

Meaning of Internal Financial Controls Over Financial Reporting with Reference to these Financial Statements

A company's internal financial control over financial reporting with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles, A company's internal financial control over financial reporting with reference to these standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company: (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company: and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with Reference to these Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these standalone financial statements and such internal financial controls over financial reporting with reference to these standalone financial statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.N. Marwah & Co. LLP
Chartered Accountants
(Firm's Registration No. 001211N/N500019)

Manoj Gupta
Partner
(Membership No. 096776)
UDIN: 21096776AAAABX5731

Place : Delhi
Date : 8th June 2021

《FINANCIAL STATEMENTS》

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in ₹)

Particulars	Note No	As at 31st March, 2021	As at 31st March, 2020
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	3	38,55,41,508	42,31,61,362
(b) Capital work-in-progress	4	1,37,43,217	62,80,900
(c) Investment property	5	-	3,41,771
(d) Intangible assets	6	16,38,627	30,04,225
(e) Investment in Subsidiaries	7	13,50,17,001	12,19,40,001
(f) Deferred Tax Assets (Net)	19	76,82,387	93,20,059
TOTAL NON-CURRENT ASSETS		**54,36,22,740**	**56,40,48,318**
CURRENT ASSETS			
(a) Inventories	8	25,93,31,334	28,60,20,745
(b) Financial Assets			
(i) Trade receivables	9	30,96,60,680	27,60,77,363
(ii) Cash and cash equivalents	10	29,56,12,126	5,46,14,010
(iii) Bank balances other than (ii) above	11	3,06,48,770	2,37,51,019
(iv) Loans	12	87,54,137	84,59,824
(v) Other financial assets	13	1,65,93,960	1,19,61,994
(c) Other current assets	14	14,23,42,884	11,83,42,159
TOTAL CURRENT ASSETS		**1,06,29,43,891**	**77,92,27,114**
TOTAL ASSETS		**1,60,65,66,631**	**1,34,32,75,432**
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital	15	3,09,07,610	3,09,07,610
b) Other Equity	16	1,09,47,50,244	92,15,09,827
TOTAL EQUITY		**1,12,56,57,854**	**95,24,17,437**
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	17	54,31,083	30,26,176
(b) Provisions	18	52,16,537	32,32,267
TOTAL NON-CURRENT LIABILITIES		**1,06,47,620**	**62,58,443**

Particulars	Note No	As at 31st March, 2021	As at 31st March, 2020
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	20	11,09,22,268	15,71,36,232
(ii) Trade payables			
Total outstanding dues of micro enterprises and small enterprises	21	1,99,82,853	99,14,397
Total outstanding dues of creditors other than micro enterprises and small enterprises		10,15,36,910	8,99,57,203
(iii) Other financial liabilities (other than those specified in item (b))	22	40,23,603	1,02,29,518
(b) Other current liabilities	23	14,26,34,034	6,37,80,296
(c) Provisions	24	1,65,95,442	79,87,691
(d) Current Tax Liabilities (Net)	25	7,45,66,047	4,55,94,215
TOTAL CURRENT LIABILITIES		**47,02,61,157**	**38,45,99,552**
TOTAL EQUITY AND LIABILITIES		**1,60,65,66,631**	**1,34,32,75,432**
The Significant Accounting policies and accompaning notes mentioned are an intergral part of Standalone financial statements	1 to 53		

For and on behalf of the Board

As per our report of even date.
For R.N Marwah & Co LLP
Chartered Accountants
(Registration No.0001211N/N500019)

(HARISH CHANDRA GUPTA)
Chairman & Managing Director
(DIN : 00334405)

(ANURAG GUPTA)
Jt. Manging Director
(DIN : 00334160)

(Manoj Gupta)
PARTNER
Membership No.096776
UDIN:21096776AAAABX5731

(PRADEEP JAIN)
Chief Financial Officer
(PAN : AAEPJ6827A)

(ASHWANI K VERMA)
Company Secretary
(M.No : F9296)

PLACE: Delhi
DATE : 8th June,2021

STANDALONE STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH,2021

(Amount in ₹)

Particulars	Note	Year Ended 31st March, 2021	Year Ended 31st March, 2020
INCOME			
Revenue from Operations	26	1,15,72,14,723	1,21,66,63,888
Other Income	27	4,24,90,122	4,12,11,553
TOTAL INCOME		**1,19,97,04,845**	**1,25,78,75,441**
EXPENSES			
Cost of Materials consumed	28	36,48,99,760	42,88,89,973
Change in Inventories of Finished goods and Work in Progress	29	1,52,54,151	(3,55,34,808)
Employee Benefits Expense	30	28,59,28,074	32,50,49,548
Finance Costs	31	26,18,592	1,86,78,549
Depreciation & Amortisation Expense	32	5,62,38,542	6,82,53,089
Other Expenses	33	20,32,40,242	28,39,27,057
TOTAL EXPENSES		**92,81,79,361**	**1,08,92,63,408**
Profit before Tax		27,15,25,484	16,86,12,033
Tax expenses			
Current tax		7,45,66,047	4,55,94,215
Deferred Tax	19	17,78,734	(41,41,609)
Short/(Excess) Provisions- earlier years		10,06,459	(12,72,672)
Profit for the year		**19,41,74,244**	**12,84,32,099**
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		5,60,438	(35,28,878)
(ii) Income tax relating to items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans	19	1,41,062	(8,88,219)
Total comprehensive income for the year		**19,48,75,744**	**12,40,15,002**
Earnings per equity share: Basic and Diluted (Face value ₹.2 per equity share)	34	12.56	8.31
The Significant Accounting policies and accompaning notes mentioned are an intergral part of Standalone financial statements	1 to 53		

For and on behalf of the Board

As per our report of even date.
For R.N Marwah & Co LLP
Chartered Accountants
(Registration No.0001211N/N500019)

(HARISH CHANDRA GUPTA)
Chairman & Managing Director
(DIN : 00334405)

(ANURAG GUPTA)
Jt. Manging Director
(DIN : 00334160)

(Manoj Gupta)
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(PRADEEP JAIN)
Chief Financial Officer
(PAN : AAEPJ6827A)

(ASHWANI K VERMA)
Company Secretary
(M.No : F9296)

PLACE: Delhi
DATE : 8th June,2021

《FINANCIAL STATEMENTS》

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2021

(Amount in ₹)

PARTICULARS	Year Ended 31st March 2021	Year Ended 31st March,2020
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) before tax	27,15,25,484	16,86,12,033
Adjustment for :		
Depreciation	5,62,38,542	6,82,53,089
Finance Cost	26,18,592	1,86,78,549
Interest Income	(62,31,846)	(24,28,376)
Net (gains)/loss on disposal of property, plant and equipment	(5,09,477)	(1,71,041)
Remeasurement of defined benefit liabilities	5,60,438	(35,28,878)
Net (gains)/loss on fair valuation of derivative contracts	(35,01,291)	44,97,193
Operating Profit / (Loss) before Working Capital Changes Movement in working capital	**32,07,00,442**	**25,39,12,569**
Adjustments for (increase)/decrease in operating assets:		
Inventories	2,66,89,411	(4,19,33,856)
Trade receivables	(3,35,83,317)	8,03,18,758
Loans	(2,94,314)	(10,30,523)
Other current financial assets	(46,31,966)	(84,01,616)
Other current assets	8,36,408	2,71,30,299
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	2,16,48,175	(2,45,23,042)
Other current financial liabilities	(16,46,009)	14,51,125
Other current liabilities	7,89,12,477	14,73,279
Provisions	1,05,92,020	34,54,653
Cash generated from operations (A)	**41,92,23,327**	**29,18,51,646**
Direct Tax Paid (Net)	(5,83,17,495)	(5,35,91,367)
Net cash generated from operating activities	**36,09,05,832**	**23,82,60,279**
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Payment of Property , Plant and Equipment	(3,25,56,646)	(3,89,84,283)
Payment of Capital Work In Progress	(74,62,317)	(55,80,900)
Proceeds from disposal of Property , Plant and Equipment	29,75,744	15,04,500
Investment in Subsidiary	(1,30,77,000)	(3,10,79,500)
Interest Received	62,31,846	24,28,376
Net (Gain)/Loss on fair valuation of derivative contract	35,01,291	(44,97,193)
Net Cash used in Investing Activities (B)	**(4,03,87,082)**	**(7,62,09,000)**
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Non Current borrowings	(21,55,000)	(1,08,56,748)
Proceeds from Current borrowings	(4,62,13,964)	(8,62,51,414)
Interest Paid	(26,18,592)	(1,86,78,549)
Dividend & Dividend tax Paid/Payable	(2,16,35,327)	(1,49,04,293)
Net Cash used in Financing Activities	**(7,26,22,883)**	**(13,06,91,004)**
Net increase in Cash and Cash Equivalents (A+B+C)	**24,78,95,867**	**3,13,60,275**
Cash and Cash Equivalents as at the begining of the year (Note No -10 & 11)	7,83,65,029	4,70,04,754
Cash and Cash Equivalents as at the end of the year (Note No -10 & 11)	**32,62,60,896**	**7,83,65,029**

For and on behalf of the Board

As per our report of even date.

For R.N Marwah & Co LLP
Chartered Accountants
(Registration No.0001211N/N500019)

(HARISH CHANDRA GUPTA)
Chairman & Managing Director
(DIN : 00334405)

(ANURAG GUPTA)
Jt. Manging Director
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(Manoj Gupta)
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(PRADEEP JAIN)
Chief Financial Officer
(PAN : AAEPJ6827A)

(ASHWANI K VERMA)
Company Secretary
(M.No : F9296)

PLACE: Delhi
DATE : 8th June,2021

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2021

A. EQUITY SHARE CAPITAL

(Amount in ₹)

Particulars	Share Capital
Balance as at 31st March, 2020	3,09,07,610
Changes in equity share capital during the year 2020-21	-
Balance as at 31st March, 2021	3,09,07,610

B OTHER EQUITY

Particulars	Reserves and Surplus			Total Equity
	Securities Premium	General Reserve	Retained Earnings	
As at 1st April 2020	**4,72,06,555**	**5,57,89,316**	**81,85,13,956**	**92,15,09,827**
Profit for the year 2020-21			19,41,74,244	19,41,74,244
Other comprehensive income for the year 2020-21 (net of tax)				-
Remeasurement of Net defined benefit liability/ (asset) (net of tax)			7,01,500	7,01,500
Total comprehensive income for the year	-	-	19,48,75,744	19,48,75,744
Less: Appropriations				
Payment/Declaration of dividend	-	-	2,16,35,327	2,16,35,327
Transfer to General Reserves (from Retained Earnings)	-	-	-	-
As at 31st March, 2021	**4,72,06,555**	**5,57,89,316**	**99,17,54,373**	**1,09,47,50,244**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Company Overview

Roto Pumps Limited referred to as "RPL" or "the Company" was incorporated on 31st July 1975. RPL is an enterprise listed on the BSE Ltd. The company is engaged in manufacturing of screw pumps and parts of pumps. The Company's products include progressive cavity pumps (PCP), twin screw pumps (TSP) and retrofit parts. The Company's products serve a cross section of industries including infrastructure, oil and gas, power, mining, paper and pulp which form critical part of the economy.

Recent Accounting Developments

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division II which relate to companies whose financial statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 are:

Balance Sheet:

- Lease liabilities should be separately disclosed under the head 'financial liabilities', duly distinguished as current or non-current.
- Certain additional disclosures in the statement of changes in equity such as changes in equity share capital due to prior period errors and restated balances at the beginning of the current reporting period.
- Specified format for disclosure of shareholding of promoters.
- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and intangible asset under development.
- If a company has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then disclosure of details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

Statement of profit and loss:

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the consolidated financial statements.

  The amendments are extensive and the Group will evaluate the same to give effect to them as required by law.

1. **Statement of Significant Accounting Policies**

   Basis of Preparation: The Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other relevant provisions of the Acts and Rules there under.

   The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, paragraph 66 and 69 of Ind AS 1 and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

   The Financial Statements have been prepared under historical cost convention basis, except for certain assets and liabilities measured at fair value.

   The Company's presentation and functional currency is Indian Rupees (INR). All figures appearing in the financial statements are shown in absolute figures.

   Authorization of Standalone Financial Statements: The Standalone financial statements were authorized for issue in accordance with a resolution of the Board of Directors in its meeting held on 8th June, 2021.

1.1. **Key Accounting Estimates and Judgements**

The preparation of Company's financial statements requires management to make judgement, estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and the accompanying disclosures along with Contingent Liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amount of assets or liabilities affected in future periods. The Company continually evaluates these estimates and assumptions based on the most recently available information.

In particular, information about significant areas of estimates and judgements in applying accounting policies that have the most significant areas of estimates and judgements in applying accounting policies that have the most significant effect on the financial statements are as below:

- Financial Instruments;
- Estimates of useful lives and residual value of Property, Plant and Equipment and Intangible Assets;
- Valuation of Inventories;
- Measurement of Defined Benefit Obligations and actuarial assumptions;
- Measurement and likelihood of occurrence of provisions and Contingencies
- Evaluation of recoverability of Deferred tax assets; and
- Measurement of Lease Liabilities and Right to Use Asset.

Revisions to accounting estimates are recognized prospectively in the Statement of Profit and Loss in the period in which the estimates are revised and in any future periods in which the estimates are revised and in any future periods affected.

Estimation of uncertainties relating to the global health pandemic from COVID -19:

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, intangibles, investments and other assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external sources of information. The Company has reviewed the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

1.2. **Property, Plant and Equipment**

1.2.1. Property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses, if any.

1.2.2. The initial cost of an asset comprises its purchase price (including non-refundable import duties and taxes), any costs directly attributable to bringing the asset at the location and condition necessary for it to be capable of operating in the manner intended by the management, the initial estimate of any decommissioning obligation, if any, and borrowing cost for qualifying assets (i.e. assets that necessarily take a substantial period of time to get ready for their intended use).

1.2.3. Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company over the period.

1.2.4. Spare parts which meet the definition of Property, plant and equipment are capitalized as Property, plant and equipment in case the unit value of spare part is above the threshold limit. In other cases, the spare parts are inventoried on procurement and charged to Statement of Profit and Loss on consumption.

1.2.5. An item of Property, plant and equipment and any significant part initially recognized separately as part of Property, plant and equipment is de-recognized upon disposal; or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the assets is included in the Statement of Profit and Loss.

1.2.6. The residual value and useful lives of Property, plant and equipment are reviewed at each financial year end and changes, if any, are accounted in line with the revisions to accounting estimates.

1.2.7. The Company has elected to use exemption available under Ind AS 101 to continue with the carrying value for all its Property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per previous GAAP and use that as its deemed cost as at the date of transition (1st April, 2016).

1.3. **Depreciation**

Depreciation on Property, plant and equipment are provided on the Written down value, over the estimated useful lives of the assets (after retaining the estimated residual value of up-to 5%). These useful lives are determined are in line with the useful lives as prescribed in the Schedule III of the Act.

1.3.1. Components of the main assets that are significant in value and have different useful lives as compared to the main asset are depreciated over their estimated useful life. Useful life of such components has been assessed based on historical experience and internal technical assessment.

1.3.2. Depreciation on Spare parts specific to an item of Property, plant and equipment is based on life of the related Property, plant and equipment. In other cases, the spare parts are depreciated over their estimated useful life based on the technical assessment.

1.3.3. Items of Property, plant and equipment costing not more than the threshold limit are depreciated at 100% in the year of acquisition.

1.3.4. Depreciation is charged on additions/ deletions on pro-rata basis from the date of addition/deletion.

1.4. **Intangible Assets**

1.4.1. Intangible Assets are carried at cost net of accumulated amortization and accumulated impairment losses, if any. Expenditure on internally generated intangibles, excluding development costs, are not capitalized and is reflected in the Statement of Profit and Loss in the period in which the expenditure is incurred. Development costs are capitalized if, and only if, technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the asset and the costs can be measured reliably.

1.4.2. Intangible assets with indefinite useful lives, such as right of way which is perpetual and absolute in nature, are not amortized, but are tested for impairment annually. The useful lives are reviewed at each period to determine whether events and circumstances continue to support an indefinite useful life assessment for that asset. If not, the change in useful life from indefinite to finite is made on a prospective basis. The impairment losses on intangible assets with indefinite useful life are recognized in the Statement of Profit and Loss.

1.4.3. Expenditure incurred for creating/ acquiring other intangible assets above the threshold limit from which future economic benefits will flow over a period of time, is amortized over the estimated useful life of the asset or ten years, whichever is lower, on a straight line basis, from the time the intangible asset starts providing the economic benefit. In other cases, the expenditure is reflected in the Statement of Profit and Loss in the year in which the expenditure is incurred. The amortization period and the amortization method for an intangible asset with finite life are reviewed at each year end. The amortization expense on intangible assets with finite useful lives and impairment losses in case there is an indication that the intangible asset may be impaired, are recognized in the Statement of Profit and Loss.

1.5. **Investment Property**

1.5.1. Investment Property is property (land or a building – or part of a building – or both) held either to earn rental income or for capital appreciation or both, held for currently undetermined future use, but not for sale in the ordinary course of business, use in production or supply of goods or services or for administrative purposes. Investment Properties are stated at cost net of accumulated depreciation and accumulated impairment losses, if any.

1.5.2. Any gain or loss on disposal of investment property calculated as the difference between the net proceeds from disposal and carrying amount of the Investment Property is recognized in Statement of Profit and Loss.

1.5.3. The residual value and the useful life of an asset is reviewed at least at each financial year –end and, if expectations differ from previous estimates, the change (s) is accounted with Ind AS 8-Accomting Policies, Changes in Accounting Estimates and Errors. & Ind AS 16- Property, Plant & Equipment.

1.6. **Borrowing Costs**

1.6.1. Borrowing cost consists of interest and other costs incurred in connection with the borrowing of funds.

1.6.2. Borrowing costs that are attributable to the acquisition or construction of qualifying assets (i.e. an asset that necessarily takes a substantial period of time to get ready for its intended use) are capitalized as a part of the cost of such assets. All other borrowings costs are charged to the Statement of Profit and Loss.

1.6.3. Investment income earned on the temporary investment of funds of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

1.7. **Non-current assets held for sale**

1.7.1. Non-current assets classified as held for sale if their carrying amounts will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such assets.

1.7.2. Non-current assets classified as held for sale are measured at lower of carrying amount and fair value less costs to sell.

1.7.3. Property, plant and equipment and intangible assets classified as held for sale are not depreciated or amortized.

1.8. **Leases**

The Company has adopted Ind AS 116 effective from 1 April 2019 using modified retrospective approach. For the purpose of preparation of Standalone Financial Information, management has evaluated the impact of change in accounting policies required due to adoption of Ind AS 116 for year ended 31 March 2020.

1.8.1. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified assets, the Company assesses whether: (i) the contact involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

1.8.2. As a lessee, the Company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

1.8.3. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of use asset is periodically reduced by impairment losses, if any, and adjusted for certain re measurements of the lease liability.

1.8.4. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

1.8.5. Lease payments included in the measurement of the lease liability comprise the fixed payments, including in substance fixed payments.

1.8.6. The lease liability is measured at amortized cost using the effective interest method. The Company has used number of practical expedients when applying Ind AS 116: - Short-term leases, leases of low-value assets and single discount rate.

1.8.7. The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognizes the lease payments associated with these leases as an expense on a straight line basis over the lease term. The Company applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.

1.8.8. The Company has Land Lease agreements with government authorities, where the variable lease payments are not depended on any index rate as required by the provisions of Ind AS 116. Accordingly, the annual lease payment has been directly charged in the Statement of Profit & Loss and the Initial Cost is amortized over the period of the Lease.

1.9. **Impairment of Non-financial assets**

1.9.1. Non-financial assets other than inventories, deferred tax assets and non-current assets classified as held for sale are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. The recoverable amount is higher of the assets or Cash-Generating Units (CGUs) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.

1.9.2. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

1.10. **Inventories**

1.10.1. Inventories are stated at cost or net realizable value, whichever is lower. Cost of inventories comprises of expenditure incurred in the normal course of business in bringing inventories to their present location including appropriate overheads apportioned on a reasonable and consistent basis and are determined on the following basis:

- Raw materials, work in progress, stores, tools and other materials are determined on First in First out basis.
- Finished goods are determined by considering the standard conversion cost.

1.10.2. Customs duties on raw materials/ finished goods lying in bonded warehouse are provided for at the applicable rates except where liability to pay duty is transferred to the consignee.

1.10.3. Raw materials held for use in the production of finished goods are not written down below cost except in cases where raw material prices have declined and it is estimated that the cost of the finished goods will exceed their net realizable value.

1.10.4. Obsolete, slow moving, surplus and defective stocks are identified at the time of physical verification of stocks and valued at the net estimated realization cost.

1.11. **Revenue Recognition**

1.11.1. **Sale of Goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of goods have been passed to the buyer, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, revenue and the associated costs can be estimated reliably and it is probable that economic benefits associated with the transaction will flow to the Company.

Revenue from sale of goods is measured at fair value of the consideration received or receivable (after including fair value allocations related to multiple deliverable and/or linked arrangements), net of returns, taxes or duties collected on behalf of the government and applicable trade discounts or rebates.

Where the Company acts as an agent on behalf of a third party, the associated income is recognized on net basis.

1.11.2. **Sale of Services**

Income from services rendered is recognized based on agreements/ arrangements with the customers as the service is performed in proportion to the stage of completion of the transaction at the reporting date and the amount of revenue can be measured reliably.

1.11.3. **Multiple Element Contracts**

For revenue arrangements having more than one deliverable, at the inception of the arrangement, the Company evaluates all deliverables in the arrangement to determine whether they represent separately identifiable components of the following two conditions are met:

- The deliverable has value to the customer on a standalone basis and
- There is evidence of the fair value of the item.

The total arrangement consideration is allocated to each separate component based on its relative fair value.

1.11.4. **Interest and Dividend Income**

Interest income is recognized using Effective Interest Rate (EIR) method.

Dividend is recognized when right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of dividend can be measured reliably.

1.11.5. Income from sale of scrap is accounted on billing basis and customer takes title.

1.11.6. The benefit under the Merchandise Exports from India Scheme (MEIS) as per the Export and Import Policy in respect of exports made under the said Schemes is accounted on accural basis and is included under the head "Other Income" as 'Export Incentives'.

1.12. **Classification of Income/ Expense**

1.12.1. Income/ Expenditure (net) in aggregate pertaining to prior year(s) above the threshold limit are corrected retrospectively in the first set of financial statements approved for issue after their discovery by restating the comparative amount and/ or restating the opening Balance sheet for the earliest prior period presented.

1.12.2. Prepaid expenses are charged to revenue over the period.

1.12.3. Deposits places with Government agencies/ local authorities which are perpetual in nature are charged to revenue in the year of payment.

1.13. **Employee Benefits**

1.13.1. **Short-term employee benefits**

Short-term employee benefits are recognized as an expense at an undiscounted premium in the Statement of Profit and Loss of the year ended in which related services are rendered.

1.13.2. **Post-Employment Benefits**

Defined Contribution Plans:

Obligations for contributions to defined contribution plans such as pension are recognized as an expense in the Statement of Profit and Loss as the related service is provided. Prepaid contributions are recognized as an asset to the extent that cash fund in future payments is available.

Defined Benefit Plans:

The Company's net obligation in respect of defined benefit plans such as gratuity, other post-employment benefits etc., is calculated separately for each plan by estimating the amount of future benefit that the employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed at each reporting period end by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognized asset is limited to the present value of the economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan.

The current service cost of the defined benefit plan, recognized in the Statement of Profit and Loss as part of employee benefit expense, reflects the increase in the defined benefit obligation resulting from employee service in the current year, benefit changes, curtailments and settlements. Past service costs are recognized immediately in the Statement of Profit and Loss. The net interest is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This net interest is included in employee benefit expense in the Statement of Profit and Loss.

Re-measurements which comprise of actuarial gains and

losses, the return on plan assets (excluding amounts included in the net interest on net defined benefit liability (asset)) and the effect of the asset ceiling (if any, excluding amounts included in the net interest on the net defined benefit liability (asset)), are recognized in other comprehensive income.

1.13.3. **Other long-term employee benefits**

Liability towards other long term employee benefits – leave encashment and long service awards etc., are determined on actuarial valuation by qualified actuary by using Projected Unit Credit Method.

The current service cost of other long terms employee benefits, recognized in the Statement of Profit and Loss as part of employee benefit expense, reflects the increase in the obligation resulting from employee service in the current year, benefit changes, curtailments and settlements. Past service costs are recognized immediately in the Statement of Profit and Loss. The interest cost is calculated by applying the discount rate to the balance of the obligation. This cost is included in employee benefit expense in the Statement of Profit and Loss. Re-measurements are recognized in the Statement of Profit and Loss.

1.13.4. **Termination benefits**

Expenditures on account of Voluntary Retirement Scheme are charged to Statement of Profit and Loss.

1.14. **Foreign Currency Transactions**

1.14.1. **Monetary Items**

Transactions in foreign currencies are initially recorded at their respective exchange rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates prevailing on the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in the Statement of Profit and Loss either as profit or loss foreign currency transaction and translation.

1.14.2. **Non-monetary items**

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

1.14.3. **Foreign Branch Operation's Translations**

The activities of foreign branches are an integral part of operations of the Company and hence the foreign branch financial statements are translated in accordance with accounting standard.

Income and Expenditure items by applying to the foreign currency amount, the exchange rate used is an average rate for calendar month and used for all transaction occurring during that calendar month.

Property, plant and equipment are recorded at the exchange rate prevailing on the date of the transaction.

Depreciation on property, plant and equipment in Indian rupees, which are reported using the exchange rate at the date of transaction.

Inventories related to stocks transfer from reporting enterprise are shown at the cost of reporting enterprises plus expenses incurred to bring the material at the shelf of foreign branch's warehouse and local bought out inventories are translated at the exchange rate prevailing at year end.

Other current assets and liabilities are converted at the exchange rate prevailing at the year end.

The exchange difference on translation of Foreign Branch financial statements are recognized in the Statement of Profit and Loss.

1.15. **Investment in Subsidiaries, Joint Ventures and Associates**

Investments in equity shares of Subsidiaries, Joint Ventures and Associates are recorded at cost and reviewed for impairment at each reporting date.

1.16. **Government Grants**

1.16.1. Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

1.16.2. When the grant relates to an expense item, it is recognized in Statement of Profit and Loss on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

1.16.3. Government grants relating for Property, plant and equipment are presented as deferred income and are credited to the Statement of Profit and Loss on a systematic and rational basis over the useful life of the asset.

1.17. **Provisions, Contingent Liabilities and Commitments**

1.17.1. Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

1.17.2. The expenses relating to a provision is presented in the Statement of Profit and Loss net of reimbursements, if any.

1.17.3. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in provision due to the passage of time is recognized as a finance cost.

1.17.4. Contingent liabilities are possible obligations whose existence will only be confirmed by future events not wholly within the control of the Company, or present obligations where it is not probable that an outflow of resources will be required or the amount of the obligation cannot be measured with sufficient reliability.

1.17.5. Contingent liabilities are not recognized in the financial statements but are disclosed unless the possibility of an outflow of economic resources is considered remote.

1.18. **Fair Value Measurement**

1.18.1. The Company measures certain financial instruments at fair value at each reporting date.

1.18.2. Certain accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

1.18.3. Fair value is the price that would be received to sell an asset

or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Company has access at that date. The fair value of the liability also reflects its non-performance risk.

1.18.4. The best estimate of the fair value of a financial instrument on initial recognition is normally the transaction price – i.e. the fair value of the consideration given or received. If the Company determines that the fair value on initial recognition differs from the transaction price and the fair value is evidenced neither by quoted price in an active market for an identical asset or liability nor based on a valuation technique that uses only data from observable markets, then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value on initial recognition and the transaction price. Subsequently that difference is recognized in Statement of Profit and Loss on an appropriate basis over the life of the instrument but no later than when the valuation is wholly supported by observable market data or the transaction is closed out.

1.18.5. While measuring the fair value of an asset or liability, the Company uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation technique as follows:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Inputs other than quoted prices included in Level 1 that are observable for assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- Level 3 – inputs for the assets or liability that are not based on observable market data (unobservable inputs)

1.18.6. When quoted prices in active market for an instrument are available, the Company measures the fair value of the instrument using that price. A market is regarded as active if transactions for the asset and liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

1.18.7. If there is no quoted price in an active market for an instrument is available, the Company measures the fair value of the instrument using that price. A market is regarded as active if transactions for the asset and liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

1.18.8. The Company regularly reviews significant unobservable inputs and valuation adjustments. If the third party information, such as broker quotes or pricing services, is used to measure fair values, then the Company assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.

1.19. **Financial Assets**

1.19.1. **Initial Recognition and measurement**

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets are initially recognized at fair value when the Company becomes a party to the contractually provisions of the instrument. All financial assets other than those measured subsequently at fair value through profit and loss, are recognized initially at fair value plus transaction costs that are attributable to the acquisition of the financial asset.

1.19.2. **Subsequent measurement**

Subsequent measurement is determined with reference to the classification of the respective financial assets. Based on the business model for managing the financial assets and the contractual cash flow characteristics of the financial assets, the Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit and loss.

Debt instruments at amortized cost

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

The asset held within business model whose objective is:

- To hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium or fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognized in the Statement of Profit and Loss.

Debt instruments at Fair value through Other Comprehensive Income (FVOCI)

A 'debt instrument' is measured at the fair value through other comprehensive income if both the following conditions are met:

The asset is held within business model whose objective is achieved by both

- Collecting contractual cash flows and selling financial assets and
- Contractual terms of the asset give rise on specified dates to cash flows that are SPPI on the principal amount outstanding.

After initial measurement, these assets are subsequently measured at fair value. Interest income under effective interest method, foreign exchange gains and losses and impairment losses are recognized in the Statement of Profit and Loss. Other net gains and losses are recognized in other comprehensive income.

Debt instruments at Fair value through Profit and Loss

(FVTPL)

Fair Value through Profit or Loss is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization at amortized cost or as FVOCI, is classified as FVTPL.

After initial measurement, any fair value changes including any interest income, foreign exchange gain and losses, impairment losses and other net gains and losses are recognized in the Statement of Profit and Loss.

Equity Investments

All equity investments within the scope of Ind AS 109 are measured at fair value. Such equity instruments which are held for trading are classified as FVTPL. For all other such equity instruments, the Company decides to classify the same either as FVOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

For equity instruments classified as FVOCI, all fair value changes on the instrument, excluding dividends, are recognized in Other Comprehensive Income (OCI). Dividends on such equity instruments are recognized in the Statement of Profit or Loss.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

1.19.3. **De-recognition**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily de-recognized (i.e. removed from the Company's Balance Sheet) when

The rights to receive cash flows from the asset have expired, or

The Company has transferred its rights to receive cash flows from asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:

- The Company has transferred substantially all the risks and rewards of the asset, or
- The Company has neither transferred not retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

On de-recognition, any gains or losses on all debt instruments (other than debt instruments measured at FVOCI) and equity instruments (measured at FVTPL) are recognized in the Statement of Profit and Loss. Gains and losses in respect of debt instruments are measured at FVOCI and that are accumulated in OCI are reclassified to profit or loss on de-recognition. Gains or losses on equity instruments measured at FVOCI that are recognized and accumulated in OCI are not reclassified to profit or loss on de-recognition.

1.19.4. **Impairment of Financial Assets**

In accordance with Ind AS 109, the Company applies Expected Credit Loss ("ECL") model for measurement and recognition of impairment loss on the financial assets measured at amortized cost and debt instruments measured at FVOCI.

Loss allowances on trade receivables are measured following the 'simplified approach' at an amount equal to the lifetime ECL at each reporting date. In respect of other financial assets such as debt securities and bank balances, the loss allowance is measured at 12 month ECL only if there is no significant deterioration in the credit risk since initial recognition of the asset or asset is determined to have a low credit risk at the reporting date.

1.20. **Financial Liabilities**

1.20.1. **Initial recognition and measurement**

Financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

Financial liability is initially measured at fair value less, for an item not at fair value through profit and loss, transaction costs that are directly attributable to its acquisition or issue.

1.20.2. **Subsequent measurement**

Subsequent measurement is determined with reference to the classification of the respective financial liabilities.

Financial liabilities at Fair value through Profit and Loss (FVTPL)

A financial liability is classified as at Fair Value through Profit or Loss (FVTPL) if it is classified as held-for-trading or is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and changes therein, including any interest expense, are recognized in Statement of Profit and Loss.

Financial liabilities at Amortized Cost

After initial recognition, financial liabilities other than those which are classified as FVTPL are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost is calculated by taking into account any discount or premium and fees or costs that are an integral part of the EIR. The amortization done using the EIR method is included as finance costs in the Statement of Profit and Loss.

1.20.3. **De-recognition**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

1.21. **Financial Guarantees**

Financial guarantee contracts issued by the Company are those contracts that will require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of the debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the fair value initially recognized less cumulative amortization.

1.22. **Derivative financial instruments**

The Company uses derivative financial instruments to manage the exposure on account of fluctuation in interest rate and foreign exchange rates. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently measured at fair value with the changes being recognized in the Statement of Profit and Loss. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

1.23. **Embedded Derivatives**

If the hybrid contract contains a host that is a financial asset within the scope of Ind AS 109, the classification requirements contained in Ind AS 109 are applied to the entire hybrid contract. Derivatives embedded in all other host contracts, including financial liabilities are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value through profit and loss. These embedded derivatives are measured at fair value with changes in fair value recognized in Statement of Profit and Loss, unless designated as effective hedging instruments. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows.

1.24. **Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

1.25. **Taxes on Income**

1.25.1. **Current Tax**

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to complete the amount are those that are enacted or substantively enacted, by the end of the reporting period.

Current tax items are recognized in correlation to the underlying transaction either in the Statement of Profit and Loss, other comprehensive income or directly in equity.

1.25.2. **Deferred Tax**

Deferred tax is provided using the Balance Sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred Tax items are recognized in correlation to the underlying transaction either in the Statement of Profit and Loss, other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

1.26. **Earnings per Share**

1.26.1. Basic earnings per share are calculated by dividing the profit or loss for the period attributable to equity shareholders (after deducting preference dividends, if any, and attributable taxes) by the weighted average number of equity shares outstanding during the period.

1.26.2. For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period is adjusted for the effect of all dilutive potential equity shares.

1.27. **Classification of Assets and Liabilities as Current and Non-current**

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle (determined at 12 months) and other criteria set out in Schedule III of the Act.

1.28. **Cash and cash equivalents**

Cash and cash equivalents in the Balance Sheet include cash at bank, cash, cheque on hand, Remittance in Transit, Term Deposit, which are subject to an insignificant risk of changes in value.

For the purpose of Statement of Cash Flows, Cash and cash equivalents include cash at bank, cash, cheque on hand, Remittance in Transit and Bank balances other than cash and cash equivalents include Earmarked balances with bank and Term deposits.

1.29. **Cash Flows**

Cash flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

2. The Company has adopted the following materiality threshold limits in thepreparation and presentation of financial statements as given below:

Threshold Item (1)	Accounting Policy Ref (2)	Threshold limit value (3)
Processing fees (including stamp duty) on Loan amount sanction for calculation of Effective Interest Rate (EIR) method.	Written off as expenses over the Loan Repayment Tenure by using the Effective Interest Rate Method.	More than 1% of the loan amount excluding taxes.
Capitalization of spare parts meeting the definition of Property, Plant and Equipment in each case	The Expenditure treated as revenue expenditure and charged to current year Profit & loss Account. **Capital Expenditure**: - Capitalized **Revenue Expenditure**: - Treated in current Statement of Profit and Loss	1. All Assets in relation to Property, Plant & Equipment below ₹ 5,000/-(Five Thousand Only) **In Case of Plant & Machinery** 2. On Technical Decision Capital and Revenue nature is bifurcated. 2.1) Assets is defined as Capital Expenditure, when the expenditure enhances the revenue generating capacity of the assets so that useful life is extended. 2.2) Not Covered in point no 2.1 above, is treated as Revenue expenditure.
Income / expenditure (net) pertaining to prior year(s).	Below the Threshold limit value, it is treated as an expense in the Statement of Profit and Loss in Current Year. ,	₹.50,000/-(Fifty Thousand Only) p.a.
Fair valuation of Interest free Loan given to Employees.	Fair valuation is done for Interest free loan given to Employee above the threshold limit defined in Column No (3).	More than ₹ 750000/- per employee.
Provision against Warranty Claim	Provision is made against warranty on the reporting date as per the threshold policy.	Average of the actual expenses incurred in last three consecutive years.

3. PROPERTY, PLANT AND EQUIPMENT

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTIZATION				NET BLOCK				
	Balance as at 31st March, 2020	Additions/ Reclassification	Disposals	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Depreciation/ Amortization expenses	Eliminated/Addition on disposals/ Reclassification of assets	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Additions/ Reclassification	Disposals/ Reclassification	Depreciation/Amortization expenses	Balance as at 31st March, 2021
Leasehold land	10,21,95,692	-	-	10,21,95,692	1,13,01,803	11,48,429	-	1,24,50,232	9,08,93,889	-	-	11,48,429	8,97,45,460
Buildings	31,14,81,929	95,694	-	31,15,77,623	15,32,73,484	1,55,50,670	-	16,88,24,154	15,82,08,445	95,694	-	1,55,50,670	14,27,53,469
Other Buildings	16,27,232	71,33,104	-	87,60,336	12,34,245	1,89,108	7,05,433	21,28,786	3,92,987	71,33,104	(7,05,433)	1,89,108	66,31,550
Plant and Machinery	37,41,37,945	81,74,683	(15,69,495)	38,07,43,133	23,78,14,982	2,44,67,610	(10,53,602)	26,12,28,990	13,63,22,963	81,74,683	(5,15,893)	2,44,67,610	11,95,14,143
Furniture and Fixtures	2,95,09,558	1,48,920	-	2,96,58,478	2,36,74,557	14,49,595	-	2,51,24,152	58,35,001	1,48,920	-	14,49,595	45,34,326
Vehicles	6,01,41,581	-	(58,57,039)	5,42,84,542	3,77,98,849	68,19,415	(49,81,276)	3,96,36,988	2,23,42,732	-	(8,75,763)	68,19,415	1,46,47,554
Vechiles (Finance Lease)	24,61,206	-	-	24,61,206	15,66,277	2,79,526	-	18,45,803	8,94,929	-	-	2,79,526	6,15,403
Office Equipment	2,72,85,904	6,85,497	(34,103)	2,79,37,298	2,41,14,767	10,70,980	(6,695)	2,51,79,052	31,71,137	6,85,497	(27,408)	10,70,980	27,58,246
Computers	3,17,66,396	30,93,348	-	3,48,59,744	2,66,67,118	38,51,269	-	3,05,18,387	50,99,278	30,93,348	-	38,51,269	43,41,357
Total	94,06,07,443	1,93,31,246	(74,60,637)	95,24,78,052	51,74,46,082	5,48,26,602	(53,36,140)	56,69,36,544	42,31,61,361	1,93,31,246	(21,24,497)	5,48,26,602	38,55,41,508

i) Net Block of Fixed Assets as on 31st March, 2021 includes fixed assets held at Foreign Branches of the company ₹ 56,24,032/- (31st March, 2020: ₹ 67,28,359/-)

4. CAPITAL WORK-IN-PROGRESS

CARRYING AMOUNT	As at 31st March, 2020	As at 31st March, 2021
Capital work-in-progress	62,80,900	1,37,43,217

5. INVESTMENT PROPERTY

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTIZATION				NET BLOCK				
	Balance as at 31st March, 2020	Additions	Disposals /Reclassification	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Depreciation/Amortization expenses	Eliminated on disposals/Reclassification of assets	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Additions	Disposals /Reclassification	Depreciation/ Amortization expenses	Balance as at 31st March, 2021
Investment Property	10,47,204	-	(10,47,204)	-	7,05,433	-	(7,05,433)	-	3,41,771	-	(3,41,771)	-	-
Total	10,47,204	-	(10,47,204)	-	7,05,433	-	(7,05,433)	-	3,41,771	-	(3,41,771)	-	-

i).During the year the building defined under Investment Property is Reclassified to Property , Plant & Equipment under the head other building as the premises is being under Improvement for utilisation of own business operations.

6. INTANGIBLE ASSETS

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTIZATION				NET BLOCK				
	Balance as at 31st March, 2020	Additions	Disposals	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Depreciation/ Amortization expenses	Eliminated on disposals of assets	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Additions	Disposals	Depreciation/ Amortization expenses	Balance as at 31st March, 2021
Software	1,95,09,076	12,342	-	1,95,21,418	1,69,52,948	13,14,969	-	1,82,67,917	25,56,128	12,342	-	13,14,969	12,53,501
Technical Design and Drawings	10,70,334	25,000	-	10,95,334	10,22,493	3,800	-	10,26,293	47,841	25,000	-	3,800	69,041
Trademark	11,73,177	9,000	-	11,82,177	7,72,921	93,171	-	8,66,092	4,00,256	9,000	-	93,171	3,16,085
Total	2,17,52,587	46,342	-	2,17,98,929	1,87,48,362	14,11,940	-	2,01,60,302	30,04,225	46,342	-	14,11,940	16,38,627

i) Trade Mark has been amortized over the period of 10 years.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

7 INVESTMENT IN SUBSIDARIES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Unquoted		
Investments measured at cost (fully paid) - Subsidaries		
5,00,000 shares (31st March, 2020: 3,50,000) of EURO 1 each in Roto Pumpen GmbH, Germany	3,93,28,001	2,62,51,001
5,25,000 shares (31st March, 2020: 5,25,000) of USD 1 each in Roto Pumps Americas INC, USA	3,40,49,000	3,40,49,000
12,00,000 shares (31st March, 2020: 12,00,000) of SGD 1 each in Roto Overseas Pte Ltd, Singapore	6,16,40,000	6,16,40,000
TOTAL	**13,50,17,001**	**12,19,40,001**

8 **INVENTORIES** (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
a) Raw Materials	6,02,87,324	6,81,33,590
b) Work in Process	1,68,87,930	1,29,64,085
c) Finished Goods	14,03,51,480	18,18,12,808
d)Finished Goods-In Transit	3,36,27,171	1,12,16,338
e) Consumables Stores	15,17,868	23,88,364
f) Other Stores & Spares	17,26,942	29,69,800
g) Tools	44,95,563	53,73,493
h) Packing Material	3,74,973	9,72,683
i) Scrap and Wastage	62,083	1,89,584
TOTAL	**25,93,31,334**	**28,60,20,745**

(i) The mode of valuation has been stated in Significant Accounting Policy

(ii) Inventories have been hypothecated as security for borrowings.

9 TRADE RECEIVABLES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Unsecured unless stated otherwise (Considered Good)		
Trade Receivables	30,96,60,680	27,64,43,180
Less - Allowance for bad and doubtful debts	-	(3,65,817)
TOTAL	**30,96,60,680**	**27,60,77,363**

i) i) The average credit period for collection is 98 days.(Previous Year : 83 days)

ii) No trade receivable are due from directors either severally or jointly with any other person.

iii) Trade receivable includes ₹129,571,952/- (As at 31st March, 2020: ₹ 80,759,753/-), receivable from subsidiaries incorporated out side India.

iv) Information about credit risk and market risk of trade receivables refer - Note No 39

v) Movement in expected credit loss allowance

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Balance at the beginning of the year	(3,65,817)	(20,37,078)
Add: Provision made during the year	3,65,817	16,71,261
Balance at the end of the year	**-**	**(3,65,817)**

10 CASH AND CASH EQUIVALENTS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
i) Cash and cash equivalents		
a) Balance with banks	2,19,12,822	5,26,57,044
b) Cash in Hand	15,09,304	19,56,966
c) Remittance in Transit	3,09,02,176	-
d) Term Deposit	24,12,87,824	-
TOTAL	**29,56,12,126**	**5,46,14,010**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

11 BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
a) Earmarked Balances with Bank -Unclaimed dividend a/c	10,59,540	13,35,817
b) Term Deposit(Restricted)- Margin Money against guarantees	2,95,89,230	2,24,15,202
TOTAL	**3,06,48,770**	**2,37,51,019**

12 LOANS

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Unsecured and considered good		
a) Security Deposits	75,60,137	76,95,489
b) Staff Loans	11,94,000	7,64,335
TOTAL	**87,54,137**	**84,59,824**

13 OTHER FINANCIAL ASSETS

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
a) Interest accrued on Bank deposits	34,77,833	5,24,267
b) Interest accured on Security Deposits	45,567	73,727
c) Derivative carried at fair value	21,31,560	-
d) Accured Export Benefit Entitlement	1,09,39,000	1,13,64,000
TOTAL	**1,65,93,960**	**1,19,61,994**

14 OTHER CURRENT ASSETS

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
(Unsecured and considered good)		
a) Capital Advances	3,45,93,572	2,14,73,254
b) Deposit with GST & Other Authorities	3,90,47,184	3,70,45,408
c) Advance Income Tax & Tax Deducted at Source	5,26,33,152	4,09,16,337
d) Prepaid Expenses	1,08,16,548	1,04,66,887
e) Other Receivables	52,52,428	84,40,273
TOTAL	**14,23,42,884**	**11,83,42,159**

15 EQUITY SHARE CAPITAL

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
AUTHORISED SHARE CAPITAL		
5,00,00,000 (As at 31st March, 2020: 5,00,00,000,) Equity Shares of ₹ 2 each	100000000	100000000
ISSUED & SUBSCRIBED SHARE CAPITAL		
1,55,00,305 (As at 31st March, 2020: 1,55,00,305,) Equity Shares of ₹ 2 each	31000610	31000610
PAID UP SHARE CAPITAL		
1,54,53,805 (As at 31st March, 2020: 1,54,53,805) Equity Shares of ₹ 2 each	30907610	30907610
TOTAL	**30907610**	**30907610**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

15.1 DETAILS OF SHAREHOLDER HOLDING MORE THAN 5% SHARES (Amount in ₹)

NAME OF SHAREHOLDER	As at 31st March, 2021		As at 31st March, 2020	
	NUMBER OF SHARES HELD IN THE COMPANY	% Held	NUMBER OF SHARES HELD IN THE COMPANY	% Held
ANURAG GUPTA	1085335	7.02	1085335	7.02
NAND KISHORE GUPTA HUF	1488660	9.63	1488660	9.63
ARVIND VEER GUPTA	1210335	7.83	1210335	7.83
ASHA GUPTA	2500265	16.18	2499665	16.18
HARISH CHANDRA GUPTA	1974095	12.77	1973695	12.77
HARISH CHANDRA GUPTA HUF	1071750	6.94	1071100	6.93
NEERA GUPTA	849535	5.50	848575	5.49

15.2 During the period from 1st April 2020 to 31st March 2021 there is no Changes in Number of Shares oustanding at the end of the reporting period in comparison to number of Shares Oustanding at the beginning of the reporting period.

15.3 Application Money on 9,300 Equity Shares @ ₹ 10/- per Share alongwith premium @ ₹ 45/- per share aggregating to ₹ 5,11,500/- allotted on 11.11.1994 has not yet been dispatched and realised as the same was paid by an applicant through a forged stock invest which has been dishonoured by the bankers. During the Financial year 2014-2015 the Face Value of Shares is divided into ₹ 2/- per Share from ₹ 10/- per Share each.

16 OTHER EQUITY (Amount in ₹)

PARTICULARS	As at 31st March, 2021		As at 31st March, 2020	
SECURITIES PREMIUM				
Opening Balance	4,72,06,555		4,72,06,555	
Add: Transferred during the year	-	4,72,06,555	-	4,72,06,555
GENERAL RESERVE:				
Opening Balance	5,57,89,316		5,57,89,316	
Add: Transferred during the year	-	5,57,89,316	-	5,57,89,316
RETAINED EARNINGS				
Opening Balance	81,85,13,956		70,94,03,247	
Add: Profit for the year	19,41,74,244		12,84,32,099	
Add :- Other Comprehensive Income				
Remeasurement of Defined Benefit Plan (Net of Taxes)	7,01,500		(44,17,097)	
	1,01,33,89,700		83,34,18,249	
Less: Appropriations				
Transferred to General Reserve	-		-	
Dividend	2,16,35,327		1,23,63,045	
Tax on Dividend	-	99,17,54,373	25,41,248	81,85,13,956
TOTAL		**1,09,47,50,244**		**92,15,09,827**

i) SECURITIES PREMIUM

Securities Premium represents premium received on equity shares issued, which can be utilised only in accordance with the provisions of the companies Act,2013 ("the Act") for specified purposes.

ii) GENERAL RESERVE

The general reserve is used from time to time to transfer profits from retained earnings for appropriations purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

iii) RETAINED EARNINGS

Retained Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

iv) OTHER COMREHENSIVE INCOME

These are actuarial gains/ losses on employee benefit obligations.

v) DIVIDEND

During the financial year 2020-21, the Board of Directors has approved payment of an interim dividend at the rate of ₹ 1.40 per equity share of face value ₹ 2.00 each. During the previous financial year, the Company has paid a final dividend at the rate of ₹ 0.50 per equity shares of face value ₹ 2.00 each and an interim dividend at the rate of ₹ 0.30 per equity share of face value ₹ 2.00 each.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

17 NON CURRENT LIABILITIES - BORROWINGS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Secured		
Term Loan from Others	4,25,083	29,43,292
Long Term Maturities of Finance Lease Obligations	-	82,884
Un-Secured		
Term Loan from Banks	50,06,000	-
TOTAL	**54,31,083**	**30,26,176**

17.1 Terms of Repayment:

a) Term Loans from others consists of vehicle loans repayable in 36 monthly equal installments.

b) Unsecured Loan is availed by UK Marketing Branch of the Company provided under bounce back scheme of UK Government to support businesses during difficult times emerged on account of COVID19. This is repayable in 60 equated instalments with a moratorium period of one year from the date of disbursement i.e. 16.07.2020.

18 NON-CURRENT LIABILITIES PROVISIONS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Provision for Employee Benefits		
- Superannuation, Gratuity and Leave Encashment	52,16,537	32,32,267
TOTAL	**52,16,537**	**32,32,267**

19 DEFERRED TAX ASSETS/LIABILTIES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Defered Tax Liability		
Fair Valuation of Derivatives	5,36,514	-
TOTAL DTL	5,36,514	-
Deferred Tax Assets		
Provision of Gratuity & Leave Encashment	20,97,548	11,74,968
Provision for Warranty	3,06,267	3,90,937
Allowance for Doubtful Trade Receivables	-	92,076
Fair Valuation of Derivatives	-	11,31,944
Carrying Value of Property, Plant & Equipment and Others	58,15,086	65,30,134
TOTAL DTA	82,18,901	93,20,059
NET DEFERRED LIABILITIES/(ASSETS)	**(76,82,387)**	**(93,20,059)**

i) **Income Tax Recognised in Statement of Profit and Loss**

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Current Tax Expenses(A)		
Current Year	7,45,66,047	4,55,94,215
Short/(Excess) provision of earlier years	10,06,459	(12,72,672)
Deferred Tax expenses (B)		
Origination and reversal of temporary differences	16,37,672	(32,53,390)
Tax expense recognized in the income statement (A+B)	**7,72,10,178**	**4,10,68,153**

ii) **Income tax recognised in other comprehensive income**

Particulars	For the year ended 31st March 2021			For the year ended 31st March 2020		
	Before tax	Tax (expenses) benefit	Net of Tax	Before tax	Tax (expenses) benefit	Net of Tax
Items that will not be reclassified to profit & loss						
Remeasurement of the defined benefit plans	5,60,438	1,41,062	7,01,500	(35,28,878)	(8,88,219)	(44,17,097)

Equity instruments through other comprehensive income	-	-	-	-	-	-
TOTAL	**5,60,438**	**1,41,062**	**7,01,500**	**(35,28,878)**	**(8,88,219)**	**(44,17,097)**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

iii) **Reconciliation of Effective Tax Rates**

Particulars	**For the year ended 31st March 2021**		**For the year ended 31st March 2020**	
	%	**Amount (₹)**	**%**	**Amount (₹)**
Profit before Tax		27,15,25,484		16,86,12,033
Other Comprehensive Income		5,60,438		-35,28,878
Tax using the company's domestic tax rate	25.17%	6,84,84,027	34.61%	4,15,51,430
Tax effect of				
Non-deductible tax expenses	2.61%	70,93,228	0.43%	7,27,781
(Profit) Loss on sale/discard/impairment of fixed assets	-0.05%	-1,28,235	-0.03%	-43,051
Short/(Excess) provision of earlier years	0.37%	10,06,459	-0.75%	-12,72,672
Interest on Income Tax	0.28%	7,54,699	0.06%	1,04,665
Effective Income Tax rate	**28.44%**	**7,72,10,178**	**24.36%**	**4,10,68,153**

iv) **Movement of Deferred Tax (Assets) & Liabilities during the year ended 31st March 2021**

Particulars	**Balance as on 1st April 2020**	**Recognised in P&L during 2020-21**	**Recognised in OCI during 2020-21**	**Balance as on 31st March 2021**
Property, plant & equipment (Includes Intangible Assets)	(65,30,134)	7,15,048	-	(58,15,086)
Employee benefit-Provision	(11,74,968)	(10,63,642)	1,41,062	(20,97,548)
Provision for Warranty	(3,90,937)	84,670	-	(3,06,267)
Provision for CSR	-	-	-	-
Allowance for doubtful trade receivables	(92,076)	92,076	-	-
Fair valuation of derivatives	(11,31,944)	16,68,458	-	5,36,514
Total (Assets)/Liabilities (Net)	**(93,20,059)**	**14,96,610**	**1,41,062**	**(76,82,387)**

Movement of Deferred Tax (Assets) & Liabilities during the year ended 31st March 2020

Particulars	Balance as on 1st April 2019	Recognised in P&L during 2019-20	Recognised in OCI during 2019-20	Balance as on 31st March 2020
Property, plant & equipment (Includes Intangible Assets)	(46,87,383)	(18,42,751)	-	(65,30,134)
Employee benefit-Provision	(11,04,685)	8,17,936	(8,88,219)	(11,74,968)
Provision for Warranty	(3,57,259)	(33,678)	-	(3,90,937)
Provision for CSR	(3,20,902)	3,20,902	-	-
Allowance for doubtful trade receivables	(5,93,197)	5,01,121	-	(92,076)
Fair valuation of derivatives	9,96,757	(21,28,701)	-	(11,31,944)
Total (Assets)/Liabilities (Net)	**(60,66,669)**	**(23,65,171)**	**(8,88,219)**	**(93,20,059)**

v) **Unrecognised Deferred Tax (Assets)/Liabilities**

There are no temporary differences on which Deferred Tax (Assets)/Liabilities have not been recognised for the year ended 31st March 2021.

20 CURRENT LIABILITIES - BORROWINGS **(Amount in ₹)**

PARTICULARS	**As at 31st March, 2021**	**As at 31st March, 2020**
SECURED		
From Banks	11,09,22,268	15,71,36,232
TOTAL	**11,09,22,268**	**15,71,36,232**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

20.1 BANK OF INDIA

The working Capital loans are secured against hypothecation of stocks and book debts on Pari Passu basis with DBS Bank and guaranteed by the Chairman and Managing Director and Jt. Mananging Director and Dy.Managing Director as well as collaterly secured by:

a) Equitable Mortgage of Immovable Factory Building, located at Roto House , 13 NSEZ, Noida on Pari Passu basis with DBS Bank.
b) Equitable Mortgage of Immovable Factory land and building located at B-14, Phase-II, Extension, Noida on Pari Passu basis with DBS Bank .
c) Equitable Mortgage of Immovable Factory land and building located at B-15, Phase-II, Extension, Noida on Pari Passu basis with DBS Bank .
d) Hypothecation of plant & machinery exclusively charged to Bank of India.

DBS Bank

a) Hypothecation on the stocks and book debts of the company on Pari Passu basis with Bank of India
b) Equitable Mortgage of Immovable Factory Building, located at Roto House , 13 NSEZ, Noida on Pari Passu basis with Bank of India.
c) Equitable Mortgage of Immovable Factory land and building located at B-14, Phase-II, Extension, Noida on Pari Passu basis with Bank of India.
d) Equitable Mortgage of Immovable Factory land and building located at B-15, Phase-II, Extension, Noida on Pari Passu basis with Bank of India.

21 TRADE PAYABLES

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Trade Payables to Micro and Small Enterprises (As per the Intimation Received)	1,99,82,853	99,14,397
Trade Payables to Others	10,15,36,910	8,99,57,203
TOTAL	**12,15,19,763**	**9,98,71,600**

Refer to Note no 39 for information about liquidity risk and market risk of trade payables.

DUES TO MICRO AND SMALL ENTERPRISES (AS PER THE INTIMATION RECEIVED FROM SUPPLIERS)

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act,2006 (MSMED Act).The disclosure pursuant to said MSMED Act are as follows :

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Principal amount due to suppliers and remaining unpaid as at year end	1,99,82,853	99,14,397
Interest due to suppliers and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers, beyond the appointed day during the year	-	63,88,981
Interest paid , other than under Section 16 of MSMED Act, to suppliers, beyond the appointed day during the year	-	-
Interest paid , under Section 16 of MSMED Act, to suppliers, beyond the appointed day during the year	-	1,60,914
Interest due and payable towards suppliers, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

22 OTHER FINANCIAL LIABILITIES

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Current Maturities of long term borrowings	25,18,203	66,90,554
Current Maturities of finance lease obligations	4,45,860	8,33,416
Un-paid/ Unclaimed dividend	10,59,540	13,35,817
Derivative carried at fair value	-	13,69,731
TOTAL	**40,23,603**	**1,02,29,518**

23 OTHER CURRENT LIABILITIES

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Sales Tax & GST Payable	1,70,64,448	10,48,516
Other Statutory Payable	1,16,71,906	54,98,445
Accured Expenses Payable	1,58,01,178	1,30,95,396
Dividend Payable	2,16,35,327	-
Deferred Revenue	1,27,34,803	79,70,105
Advance from Debtors	3,49,13,500	1,66,87,756
Other Payables	2,88,12,872	1,94,80,078
TOTAL	**14,26,34,034**	**6,37,80,296**

23.1 Other payable includes ₹6,73,463/- for Capital liability (As at 31st March, 2020: ₹ 7,32,202/-) and balance is Payroll Liabilities & Others.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

24 CURRENT LIABILITIES PROVISIONS

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Provision for Employee Benefits		
- Superannuation, Gratuity and Leave Encashment	74,05,173	64,34,498
Provision for Warranty	12,16,794	15,53,193
Allowance for Bad & Doubtful Capital Advance	79,73,475	-
TOTAL	**1,65,95,442**	**79,87,691**

The movement in allowance for bad and doubtful advance is as follows :-

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Balance as at beginning of the year	-	-
Charge in Allowance for bad and doubtful advances during the year	79,73,475	-
Written off during the year	-	-
Balance as at end of the year	**79,73,475**	**-**

25 CURRENT TAX LIABILITIES (NET)

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Provision for Income tax	7,45,66,047	4,55,94,215
TOTAL	**7,45,66,047**	**4,55,94,215**

26 REVENUE FROM OPERATIONS

(Amount in ₹)

PARTICULARS	Year Ended 31ST MARCH, 2021		Year Ended 31ST MARCH, 2020	
Sale of Products				
Pumps	54,45,42,668		63,08,38,255	
Spares	60,68,45,425	1,15,13,88,093	57,69,75,148	1,20,78,13,403
Sale of Services				
Services - Repair & Maintenance	7,84,792		23,24,410	
Services - Commissioning & Installation	1,08,000	8,92,792	1,00,000	24,24,410
Other Operating Revenue		49,33,838		64,26,075
GROSS REVENUE FROM OPERATIONS		**1,15,72,14,723**		**1,21,66,63,888**

i) In accordance with the Accounting Standard-115 Revenue Recognition and Schedule III of the Companies Act 2013, GST is not the part of Revenue therefore the sales amount is net of GST.

26.1 PARTICULARS OF REVENUE FROM OPERATIONS

(Amount in ₹)

Particulars	Year Ended 31ST MARCH, 2021		Year Ended 31ST MARCH, 2020	
DOMESTIC				
Sale of Products				
Pumps	18,93,46,193		25,21,59,975	
Spares	18,16,22,779	37,09,68,972	18,32,33,463	43,53,93,438
Sales of Services				
Services- Repairs & Maintenance	5,49,450		18,98,810	
Services- Commissioning & Installation	1,08,000	6,57,450	1,00,000	19,98,810
Other Operating Revenue		49,33,838		64,26,075
		37,65,60,260		44,38,18,323
EXPORT				
Sales of Products				
Pumps	35,51,96,475		37,86,78,280	
Spares	42,52,22,646	78,04,19,121	39,37,41,685	77,24,19,965
Sales of Services				
Services- Repairs & Maintenance	2,35,342		4,25,600	
Services- Commissioning & Installation	-	2,35,342	-	4,25,600
		78,06,54,463		77,28,45,565
TOTAL		**1,15,72,14,723**		**1,21,66,63,888**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

27 OTHER INCOME (Amount in ₹)

PARTICULARS	Year Ended 31ST MARCH, 2021		Year Ended 31ST MARCH, 2020	
Interest Income				
- On Bank Deposits	61,62,506		14,25,690	
- Others	69,340	62,31,846	10,02,686	24,28,376
Foreign Exchange Diff. - Foreign Operations & Others		77,04,363		2,14,60,030
Profit on Sale/Impairment of Fixed Assets		5,09,477		1,71,041
Allowance for doubtful trade receivables		3,65,817		16,71,261
Gain on Valuation of Derivative		35,01,291		-
Baddebts Written off Recovered		42,35,934		-
Export Benefit Entitlements		1,31,81,187		1,13,64,000
Cash Flow Boost Subsidy		58,21,590		-
Misc. Credit Balances Written Off		5,87,061		-
Miscellaneous Receipts		3,51,556		41,16,845
TOTAL		**4,24,90,122**		**4,12,11,553**

28 COST OF MATERIALS CONSUMED (Amount in ₹)

PARTICULARS	Year Ended 31ST MARCH, 2021		Year Ended 31ST MARCH, 2020	
i) RAW MATERIALS CONSUMED				
Opening Stock	2,85,05,432		2,56,16,712	
Add: Purchases& Expenses thereon	13,98,76,651		18,83,44,977	
Less: Closing Stock	3,15,52,715	13,68,29,368	2,85,05,432	18,54,56,257
ii) BOUGHT OUT COMPONENTS CONSUMED				
Opening Stock	3,96,28,158		3,81,55,944	
Add: Purchases& Expenses thereon	20,52,50,576		22,82,20,235	
Less: Closing Stock	2,87,34,609	21,61,44,125	3,96,28,158	22,67,48,021
iii) CONSUMABLE STORES AND SPARES				
Opening Stock	23,88,364		18,62,314	
Add: Purchases& Expenses thereon	1,10,55,771		1,72,11,745	
Less: Closing Stock	15,17,868	1,19,26,267	23,88,364	1,66,85,695
TOTAL		**36,48,99,760**		**42,88,89,973**

28.1 Particulars of Raw Material and Components Consumed (Amount in ₹)

Particulars	Year Ended 31ST MARCH, 2021	Year Ended 31ST MARCH, 2020
Mild Steel	67,56,856	55,51,894
Steel (SS & Alloy)	7,01,96,322	8,28,05,947
Iron & Metal Castings	2,26,77,250	4,86,70,537
Rubber & Chemicals	1,47,99,514	2,06,43,011
Pipes	1,20,57,449	1,40,47,779
Bought Out Materials & Components	21,61,44,125	22,67,48,021
Freight,Cartage,Clearing & Insurance	1,03,41,977	1,37,37,089
Other Consumables Store & Spares	1,19,26,267	1,66,85,695
TOTAL	**36,48,99,760**	**42,88,89,973**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

29 CHANGE IN INVENTORIES OF FINISHED GOODS & WORK IN PROGRESS (Amount in ₹)

PARTICULARS	Year Ended 31ST MARCH, 2021		Year Ended 31ST MARCH, 2020	
OPENING STOCK:				
Finished Goods	19,30,29,146		15,97,89,829	
Work in Progress	1,29,64,085		1,07,89,618	
Scrap & Wastage	1,89,584	20,61,82,815	68,560	17,06,48,007
LESS: CLOSING STOCK:				
Finished Goods	17,39,78,651		19,30,29,146	
Work in Progress	1,68,87,930		1,29,64,085	
Scrap & Wastage	62,083	19,09,28,664	1,89,584	20,61,82,815
Net Change in Inventories		**1,52,54,151**		**-3,55,34,808**

30 EMPLOYEE BENEFITS EXPENSE (Amount in ₹)

PARTICULARS	Year Ended 31ST MARCH, 2021	Year Ended 31ST MARCH, 2020
Wages, Salary, Bonus Gratuity & Other Allowances	23,09,69,875	26,69,46,123
Contribution to Provident & Other Funds	1,65,63,451	1,79,95,283
Directors' Remuneration	3,09,16,335	3,00,78,069
Workmen & Staff Welfare	74,78,413	1,00,30,073
TOTAL	**28,59,28,074**	**32,50,49,548**

i) Contribution to Provident and other funds includes contribution to Provident fund for directors Rs.26,47,440/- (Previous Year : Rs.24,72,840/-)

31 FINANCE COST (Amount in ₹)

PARTICULARS	Year Ended 31ST MARCH, 2021	Year Ended 31ST MARCH, 2020
INTEREST :		
On Term Loans	5,23,240	11,98,560
On Others borrowings	20,95,352	1,74,79,989
TOTAL	**26,18,592**	**1,86,78,549**

32 DEPRECIATION & AMORTISATION EXPENSE (Amount in ₹)

PARTICULARS	Year Ended 31ST MARCH, 2021	Year Ended 31ST MARCH, 2020
Depreciation on Property,plant & Equipment	5,48,26,602	6,42,55,722
Depreciation on Intangible assets	14,11,940	39,97,367
TOTAL	**5,62,38,542**	**6,82,53,089**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

33 OTHER EXPENSES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Power & Fuel	1,22,03,866	1,50,18,758
Machining & Electroplating	1,17,06,755	1,89,56,994
Tools	54,11,527	85,42,223
Repairs :		
Building	33,24,598	67,53,028
Plant & Machinery	66,78,410	83,11,401
Others	20,89,828	15,23,078
Insurance Charges	28,37,652	23,26,564
Travelling & Conveyance	1,10,96,301	4,58,01,750
Postage & Telephone	39,46,766	42,48,056
Professional & Consultancy	92,48,301	85,95,559
Vehicle Running & Maintenance	38,85,859	64,86,901
Rent	1,21,40,266	1,13,69,316
Rates & Taxes	16,48,460	24,05,806
Directors' Sitting Fees	8,20,000	7,70,000
Payment to Auditors :		
Audit Fee	5,00,000	5,00,000
Tax Audit Fee	1,50,000	1,50,000
GST Audit Fees	-	60,000
Foreign Branch Audit Fee	8,54,481	6,93,214
Cost Audit Fee	80,000	1,00,000
Out of Pocket Expenses	1,00,000	98,966
Packing & Forwarding Expenses	5,38,26,246	5,51,40,035
Commission & Discount	-	5,63,366
Advertisement & Publicity	45,12,236	1,41,51,717
Bad Debts	1,11,73,118	1,51,05,845
Loss on fair valuation of derivative	-	44,97,193
CSR Expenditure	21,55,000	18,38,000
Testing & Inspection Expenses	19,99,615	21,40,600
Bank Charges & Commission	84,04,872	70,59,999
Guards & Security Expenses	44,98,269	44,27,830
EDP Expenses	87,94,983	74,13,199
Claim & Free Replacement	2,82,218	17,66,867
Printing & Stationery Expenses	19,14,294	18,98,454
Donations	10,77,200	16,000
Miscellaneous Expenses	1,58,79,121	2,51,96,339
TOTAL	**20,32,40,242**	**28,39,27,057**

34 Earning per share Amount in ₹

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Profit attributable to equity holders of the Company for basic and diluted earnings per share	19,41,74,244	12,84,32,099
Number of Equity Shares	1,54,53,805	1,54,53,805
Face Value per Share	2	2
Weighted average number of shares at the end of the year for basic and diluted earnings per share	1,54,53,805	1,54,53,805
Basic and Diluted Earning per Shares	12.56	8.31

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

35 Contingent Liabilities & Commitments

35.1 **Contingent Liabilities**

Amount in ₹

Particulars	As at 31st, March 2021	As at 31st, March 2020
i) Disputed Sales Tax-Case	7,70,515	1,63,16,724
ii) Bank Guarantee/Letter of Credit	6,15,52,818	5,40,07,199
iii) Corporate Guarantee	42,12,603	31,62,234
iv) Labour Cases	68,93,812	66,33,484

35.2 **Commitments**

a) **Capital Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for ₹ 21,21,86,406/- (As at 31st March 2020 : ₹ 1,05,64,444/-)

b) **Lease Commitments**

Lease Commitments are the future cash out flows from the lease contracts which are not considered for measurment of lease liabilities. These include potential future payments related to leases of low value assets and leases with term less than twelve months and cancelable lease contract at either side of lessor or lesse.

c) **Financial Guarantee**

Term Deposits with Bank of India, Janpath Branch amounting to ₹ 1,97,97,161/- (As at 31st March 2020 : ₹ 90,32,477/-) , Term Deposit with Indusind Bank ,Barakhamba Road Branch amounting to ₹ 37,92,069/- (As at 31st March 2020: ₹ 35,66,338/-) and Term Deposit with DBS Bank India Limited,Sector 63,Gautam Budh Nagar, Noida amounting to ₹ 60,00,000/- are pledged with respective banks as Margin on Bank Guarantees, Letter of Credit and Foreign bills purchased by them.

36 The Company has not provided any loan , Security, Guarantee and made Investment which are eligible to be disclosed under Section 186 read with sub-section (4) of the companies Act 2013 , during the financial year 2020-21.

37 Capital Management

The Company's policy is to maintain a strong capital base so as to ensure that the Company is able to continue as going concern to sustain future development of the business. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market conditions. The policy is also adjusted based on underlying macro-economic factors affecting business environment, financial and market conditions.Its guiding Principles are as below:-

i) Maintenance of financial strength to ensure the highest ratings;

ii) Ensure financial flexibility and diversify sources at financing;

iii) 'Manage Company exposure in forex to mitigate risks to earnings;

iv) 'Leverage optimally in order to maximum shareholders returns while maintaining strength and flexibility of the balance sheet.

The Gearing Ratio at the end of the reporting period are as under :

Amount in ₹

Particulars	As at 31st, March 2021	As at 31st, March 2020
Borrowings	11,93,17,414	16,76,86,379
Less :- Cash & Bank balances	29,56,12,126	5,46,14,010
Net debts	(17,62,94,711)	11,30,72,369
Total Equity	1,12,56,57,854	95,24,17,437
Net Debts to Equity ratio	-16%	12%

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

38 Financial Instruments

a) **Fair value measurement hierarchy:**

Amount in ₹

Particulars	As at 31st March, 2021			
	Carrying amount	Level of input used in		
		Level 1	Level 2	Level 3
Financial assets				
At FVTPL				
Derivative contracts	21,31,560	-	21,31,560	-
At FVTOCI				
	-	-	-	-
At Amortized cost				
Trade receivables	30,96,60,680	-	-	-
Cash and cash equivalents	29,56,12,126	-	-	-
Bank balances other than above	3,06,48,770	-	-	-
Other financial assets	2,32,16,537	-	-	-
Financial liabilities				
At FVTPL				
Derivative contracts	-	-	-	-
At Amortized cost				
Borrowings	11,93,17,414	-	-	-
Trade payables	12,15,19,763	-	-	-
Other Financial liabilities	10,59,540	-	-	-

Particulars	As at 31st March, 2020			
	Carrying amount	Level of input used in		
		Level 1	Level 2	Level 3
Financial assets				
At FVTPL				
Derivative contracts	-	-	-	-
At FVTOCI				
	-	-	-	-
At Amortized cost				
Trade receivables	27,60,77,363	-	-	-
Cash and cash equivalents	5,46,14,010	-	-	-
Bank balances other than above	2,37,51,019	-	-	-
Other financial assets	2,04,21,818	-	-	-
Financial liabilities				
At FVTPL				
Derivative contracts	13,69,731		13,69,731	
At Amortized cost				
Borrowings	16,76,86,379	-	-	-
Trade payables	9,98,71,600	-	-	-
Other Financial liabilities	13,35,816	-	-	-

FVTPL :- Fair Value through Profit & Loss A/c.

FVTOCI :- Fair Value through Other Comprehensive Income

The fair values of the financial assets and liabilities are defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Methods and assumptions used to estimate the fair values are consistent with those used for the year ended 31st March, 2021.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. In the case of Derivative contracts, the Company has valued the same using the forward exchange rate as at the reporting date.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

b) **'Calculation of fair values:**

i) Financial assets and liabilities measured at fair value as at Balance Sheet date:

The fair values of the derivative financial instruments has been determined using valuation techniques with market observable inputs. The models incorporate various inputs including the credit quality of counter-parties and foreign exchange forward rates.

ii) Other financial assets and liabilities:-

-Cash and cash equivalents , trade receivables, other financial assets (except derivative financial instruments), trade payables, and other financial liabilities (except derivative financial instruments) have fair values that approximate to their carrying amounts due to their short-term nature.

-Loans have fair values that approximate to their carrying amounts as it is based on the net present value of the anticipated future cash flows using rates currently available for debt on similar terms, credit risk and remaining maturities.

39 Financial Risk Management

Risk Management framework and policies

The Company's business activities are exposed to a variety of financial risks, namely liquidity risk, market risks and credit risk. The Company's senior management has the overall responsibility for establishing and governing the Company's risk management framework. The Company has constituted a Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set and monitor appropriate risk limits and controls, periodically review the changes in market conditions and reflect the changes in the policy accordingly. The key risks and mitigating actions are also placed before the Audit Committee of the Company.

The Company has exposure to the following risks arising from financial instruments:

A) Credit Risk

B) Liquidity Risk

C) Market Risk

D) Interest Rate Risk

The table below explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact in the financial statements:-

Risk	Exposure arising from	Measurement	Management
Credit Risk	Trade receivables, cash and cash equivalents and derivative financial instruments	Credit ratings Ageing Analysis	No of overdue days
Liquidity Risk	Other liabilities	Maturity Analysis	Maintaining sufficient cash/ cash equivalents and marketable securities.
Market Risk - Foreign Exchange	Highly probable forecast transactions and financial assets and liabilities not denominated in INR	Sensitivity Analysis	Forward foreign exchange contracts

A) **Credit Risk**

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises from credit exposures from customers, cash and cash equivalent with banks, security deposits and loans.

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer and including the default risk of the industry, also has an influence on credit risk assessment. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.The Company uses an allowance matrix to measure the expected credit losses of trade receivables.The loss rates are computed using a 'roll rate' method based on the probability of receivable progressing through successive stages of delinquency to write off.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

The following table provides information about the exposure to credit risk and ECLs for trade receivables:

Ageing of Trade Receivables Amount in (₹)

Particulars	As at 31st March 2021	As at 31st March 2020
Not due	21,55,00,469	8,45,20,048
0-3 months	8,57,84,051	11,68,85,969
3-6 months	64,85,716	4,78,36,869
6-12 months	17,53,956	2,48,82,245
beyond 12 months	1,36,488	19,56,345
TOTAL	**30,96,60,680**	**27,60,81,476**
Expected Credit Loss	-	(3,65,817)

Other than trade and other receivables, the Company has no other financial assets that are past due but not impaired.

The derivative contracts are entered into with scheduled banks which have good credit ratings.

B) **Liquidity Risk**

Liquidity Risk is the risk that a company could encounter if it faces difficulty in meeting the obligations associated with financial liabilities by delivering cash and other financial asset or the risk that the Company will face difficulty in raising financial resources required to fullfill its commitments.The Company's exposure to liquidity risk is very minimal as it has a prudent liquidity risk management process in place which ensures maintaining adequate cash and marketable securities to pay its liabilities when they are due.To ensure continuity of funding , the Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities , by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

Exposure to Liquidity Risk Amount in (₹)

Particulars	As at 31st March 2021			
	Carrying amount			
	Within one Year	One to five years	More than five years	Total
Non-derivative financial liabilities				
Borrowings	11,38,86,331	50,97,350	3,33,733	11,93,17,414
Trade Payables	12,15,19,763	-	-	12,15,19,763
Other financial liabilities	10,59,540	-	-	10,59,540
Derivative financial liabilities				
Foreign exchange forward contract	-	-	-	-
TOTAL	23,64,65,634	50,97,350	3,33,733	24,18,96,717

Particulars	As at 31st March ,2020			
	Carrying amount			
	Within one Year	One to five years	More than five years	Total
Non-derivative financial liabilities				
Borrowings	16,46,60,203	30,26,176	-	16,76,86,379
Trade Payables	9,98,71,600	-	-	9,98,71,600
Other financial liabilities	13,35,816	-	-	13,35,816
Derivative financial liabilities				
Foreign exchange forward contract	13,69,731	-	-	13,69,731
TOTAL	26,72,37,350	30,26,176	-	27,02,63,526

C) Market Risk

The Company operates internationally and a major portion of the business is transacted in several currencies. Consequently the company is exposed to foreign exchange risk through its sales and services in the US and elsewhere, and purchases from the overseas suppliers in various foreign currencies. The Company holds derivative financial instruments such as foreign exchange forward contract to mitigate the risk of changes in exchange rates on foreign currency exposure. The exchange rate between rupee and foreign currency has changed substantially in recent years and may fluctuate substantially in future. Consequently ,the results of the Company's operation are adversely affected as the rupee appreciates/ depreciates against these currencies.

The Company exposure to foreign currency risk in respect of major currencies is given below:

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Amount in (₹)

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Payables		
USD	8,64,432	-
EURO	-	1,02,472
Trade Receivables		
USD	8,20,97,270	11,75,41,356
EURO	6,49,55,059	-
Other Assets (Net)		
GBP	18,15,61,931	19,76,02,055
AUD	11,31,06,121	11,34,72,969
USD	5,01,789	29,76,382
EURO	86,951	5,65,812
Other Current Assets		
USD	-	9,30,801
GBP	1,57,188	-
EURO	1,24,018	-
Other Current Liabilities		
USD	1,71,05,680	57,13,956
EURO	1,48,35,536	-
Net Exposure		
USD	6,46,28,947	11,57,34,583
EURO	5,03,30,492	4,63,340
GBP	18,17,19,119	19,76,02,055
AUD	11,31,06,121	11,34,72,969

Foreign Currency sensitivity

The sensitivity of profit or loss to changes in the exchange rate arises mainly from foreign currency denominated financial instruments.The sensitivity to variations in respect of major currencies is given below.This analysis assumes that all other variables remain constant.

Particulars	As at 31st March 2021	As at 31st March 2020
USD - Increase by 5%	32,31,447	57,77,404
USD - Decrease by 5%	(32,31,447)	(57,77,404)
EURO - Increase by 5%	25,16,525	(33,414)
EURO - Decrease by 5%	(25,16,525)	33,414
GBP - Increase by 5%	90,85,956	98,80,103
GBP - Decrease by 5%	(90,85,956)	(98,80,103)
AUD - Increase by 5%	56,55,306	56,73,648
AUD - Decrease by 5%	(56,55,306)	(56,73,648)

The Company, in accordance with its risk management policies and procedures, enters into foreign currency forward contracts to manage its exposure in foreign exchange rate variations. The counter party is generally a bank. These contracts are for a period between one day and one year. The above sensitivity does not include the impact of foreign currency forward contracts which largely mitigate the risk.

Forward Foreign Exchange Contracts

The Company has entered into short term Forward Exchange Contracts, being derivative instruments for hedge purposes and not intended for trading or speculation purposes, to establish the amount of currency in Indian Rupees required or available at the settlement date of certain receivables. For the fair Value (Marked to Market) of foreign currency derivative contracts outstanding refer to Note No 22 & 13.

D) Interest Rate Risk

Interest Rate risk can be the cash flow interest rate risk. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing instruments will fluctuate because of fluctuations in market interest rates.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

40. Related Party Disclosure

40.1 **Remuneration paid to Key Managerial Personnel**

Amount in (₹)

Name	Designation	Nature of Transaction-Gross Salary	
		Year ended 31st March 2021	Year ended 31st March 2020
Mr. Harish Chandra Gupta	Chairman & Managing Director	1,32,87,445	1,32,44,403
Mr. Anurag Gupta	Jt.Managing Director	88,83,445	84,87,333
Mr.Arvind Veer Gupta	Dy.Managing Director	87,45,445	83,46,333
Mr Pardeep Jain	Chief Financial Officer	24,98,242	28,11,065
Mr.Ashwani Kumar Verma	Company Secretary	18,89,651	21,03,503

As the provision for the defined benefits obligations such as Gratuity & Leave Encashment are provided on an actuarial valuation basis for the Employees of the Company in India, the amount pertaining to Key Managerial Personnel is not ascertainable and therefore not included in the above remuneration. Payments made towards Leave Encashment as per policy of the Company are included in the remuneration as and when paid. No such payment is made during the current financial year.

40.2 **Sitting Fees Paid to Non-Executive Directors**

Amount in (₹)

Name	Designation	Year ended 31st March 2021	Year ended 31st March 2020
Dr. Ramesh Chandra Vaish	Independent Director	1,60,000	1,60,000
Mr. Anand Bordia	Independent Director	1,80,000	1,70,000
Mrs.Asha Gupta	Non-Executive Director	1,70,000	1,60,000
Mrs. Annapurna Dixit	Independent Director	-	60,000
Mr. Basant Seth	Independent Director	1,80,000	1,70,000
Mr. Akhil Joshi	Independent Director	1,30,000	50,000

40.3 **Transactions with other related party**

Amount in (₹)

	Particulars	Relationship	Nature of Transactions	Year ended 31st March 2021	Year ended 31st March 2020
1.	Revenue from Operation				
	Roto Pumps North America Inc	Wholly Owned Subsidiary	Sales	5,02,87,723	8,49,25,532
	Roto Pumps Africa (Pty) Ltd	Wholly Owned Subsidiary	Sales	93,35,718	2,38,94,441
	Roto Pumpen GmbH.	Wholly Owned Subsidiary	Sales	8,72,46,759	-
	Roto Pumps (Malaysia) SDN.BHD	Wholly Owned Subsidiary	Sales	2,60,54,981	-
2.	Purchase of Materials				
	Roto Pumps North America Inc	Wholly Owned Subsidiary	Purchase Materials	4,33,677	12,90,226
	Roto Pumpen GmbH.	Wholly Owned Subsidiary	Purchase Materials	3,84,035	-
3.	Purchase of Investment				
	Roto Pumpen GmbH	Wholly Owned Subsidiary	Purchase of Investment	1,30,77,000	98,47,500

The total no of issued Shares of Roto Pumps Africa (Pty) Ltd is 2000100 Shares of Rand 1 each out which 2000000 shares is with Roto Oveseas Pte Ltd and 100 shares is with Mr.Abdool Hamid Muhammed.

40.4 **Balances Outstanding's with related party**

Amount in (₹)

Nature of outstanding balances	As at 31st March 2021	As at 31st March 2020
Investment Subsidiary (Refer Note No -7)	13,50,17,001	12,19,40,001
Trade Receivables Subsidiaries		
Roto Pumps North America Inc	2,87,31,293	6,51,72,382
Roto Pumps Africa (Pty) Ltd	1,09,62,145	1,55,87,371
Roto Pumpen GmbH.	6,83,48,819	-
Roto Pumps (Malaysia) SDN.BHD	2,15,29,695	-

41 Employees Benefit

a) **Defined Contribution Plan**

Contribution to Defined Contribution Plan, recognised are charged off for the year are as under:

Amount in (₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Employer's Contribution to Provident fund	98,00,838	1,00,17,395
Employer's Contribution to Superannuation/NIC at foreign branches	58,38,441	68,19,320

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

b) **Defined Benefit Plan**

The present value of the defined benefit Plan and related current service cost (other than foreign branches) were measured using the Projected unit credit method, with actuarial valuation being carried out at each Balance Sheet date.

Investment Risk	The Present Value of the defined benefit plan liability is calculated using a discount rate determined by reference to government bond yields. If the return on plan asset is below this rate, it will create a plan deficit.
Interest Risk	A decrease in the bond interest rate will increase the plan liability.However, this will be partially offset by an increase in the return on the plan's debt investments.
Longevity Risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants during the employment.
Salary Escalation Risk	The gratuity and leave encashment benefits, being based on last drawn salary , will be critically effected in case of increase in future salaries being more than assumed.

Sensitivity Analysis :

Significant acturial assumption for the determination of the defined benefit obligation are discount rate and expected salary increase rate.Effect of change in mortality rate is negligible .The Sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below :

Particulars	As at 31st March 2021			
	Gratuity		Leave Encashment	
	Amount (₹)	%	Amount (₹)	%
Defined Benefit Obligation (Base)	2,84,68,271		1,08,99,291	
Liability with 1% increase in Discount Rate	2,65,46,652	-6.75%	1,00,85,329	-7.47%
Liability with 1% decrease in Discount Rate	3,06,41,549	7.63%	1,18,36,365	8.60%
Liability with 1% increase in Salary Growth	3,04,25,961	6.88%	1,18,38,652	8.62%
Liability with 1% decrease in Salary Growth	2,67,19,008	-6.14%	1,00,69,113	-7.62%
Liability with 1% increase in Withdrawal Rate	2,85,73,283	0.37%	1,09,76,245	0.71%
Liability with 1% decrease in Withdrawal Rate	2,83,45,792	-0.43%	1,08,13,037	-0.79%

In respect of Employees in India

Amount in (₹)

Particulars	Gratuity (Funded)		Leave Encashment (Funded)	
	As at 31st March 2021	**As at 31st March 2020**	**As at 31st March 2021**	**As at 31st March 2020**
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
The principle assumptions used in actuarial valuation				
-Discount rate	7.00%	7.00%	7.00%	7.00%
-Expected rate on return of assets (per annum)	7.00%	7.00%	7.00%	7.00%
-Expected rate of future salary increase	5.75%	5.75%	5.75%	5.75%
-Withdrawal Rate (per annum)	5.00%	5.00%	5.00%	5.00%
Change in Present value of Obligation				
-Present value of obligation as at the beginning of the year	3,07,70,645	2,59,47,753	98,63,722	74,01,818
-Interest Costs	21,53,945	18,16,343	6,90,461	5,18,127
-Current Service Cost	23,23,368	25,11,394	16,03,227	16,41,318
-Past Service Cost(vested benefit)	-	-		
-Benefits Paid	(45,25,945)	(7,20,282)	(26,62,406)	(20,07,911)
-Actuarial (Gain) / Loss on obligations	(22,53,742)	12,15,437	14,04,287	23,10,370
-Unpaid Liability	-	-	-	-
-Present value of obligation as at end of the year	2,84,68,271	3,07,70,645	1,08,99,291	98,63,722
Change in fair value of Plan Assets				
Fair Value of Plan Assets at the beginning of the period	2,68,71,714	2,32,02,861	87,64,017	85,38,601
Expected Return on Plan Assets	18,81,020	16,24,200	6,13,481	5,97,702
Contributions	14,55,000	27,50,000	11,00,000	-
Benefit Paid	(45,25,945)	(7,20,282)	(7,90,893)	(3,54,280)
Actuarial Gain/(Loss) on Plan Assets	(2,41,628)	14,935	(47,389)	(18,006)
Fair Value of Plan Assets at the end of the period	2,54,40,161	2,68,71,714	96,39,216	87,64,017

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Actual Return on Plan Assets				
Expected Return on Plan Assets	18,81,020	16,24,200	6,13,481	5,97,702
Actuarial Gains/(Losses) on Plan Assets	(2,41,628)	14,935	(47,389)	(18,006)
Actual Return on Plan Assets	16,39,392	16,39,135	5,66,092	5,79,696

Liability Recognised in balance Sheet				
-Present value of obligation as at end of the year	(2,84,68,271)	(3,07,70,645)	(1,08,99,291)	(98,63,722)
-Fair value of plan assets as at the end of the year	2,54,40,161	2,68,71,714	96,39,216	87,64,017
-Unfunded status	-	-	-	-
-Unrecognised Actuarial (Gain)/Loss	-	-	-	-
Net Assets/ (Liability) recognised in Balance Sheet	(30,28,110)	(38,98,931)	(12,60,075)	(10,99,705)

Expenses recognised in Profit and Loss Account				
-Current Service Cost	23,23,368	25,11,394	16,03,227	16,41,318
-Interest Costs	21,53,945	18,16,343	6,90,461	5,18,127
-Expected Return on Plan assets	(18,81,020)	(16,24,200)	(6,13,481)	(5,97,702)
-Past Service Cost(vested benefit) Recognised	-	-	-	-
-Net Actuarial (Gain)/ Loss recognised during the year	(20,12,114)	12,00,502	14,51,676	23,28,376
Total Expenses recognised in Profit and Loss a/c	5,84,179	39,04,039	31,31,883	38,90,119

42 CSR Expenditure

a) Amount spent/Un-spent during the period — Amount in (₹)

Particulars	Year ended 31st March 2021			Year ended 31st March 2020		
	Spent	Un-spent	Total	Spent	Un-spent	Total
CSR Expenditure	8,00,000	13,55,000	21,55,000	5,00,000	13,38,000	18,38,000

b) An amount of ₹ 11,02,000/- for the financial year 2017-18 committed towards a CSR project to Round Table India Trust is yet to be paid.

c) Out of unspent amount of ₹ 13,38,000/- for the financial year 2019-20, ₹ 1100000/- has been paid to the Prime Minister's Citizen Assistance and Relief and balance ₹ 2,38,000/- is committed towards a CSR project to Round Table India Trust is yet to be paid.

43 Earnings in Foreign Currency — Amount in (₹)

Particulars	Year ended 31st March 2021		Year ended 31st March 2020	
	Bill Value	FOB Value	Bill Value	FOB Value
Export of Goods				
Pumps	35,51,96,475	35,32,08,970	37,86,78,280	37,51,17,244
Spares	42,52,22,646	41,82,06,138	39,37,41,685	38,90,55,731
Others				
Service Charges	2,35,342	2,35,342	4,25,600	4,25,600
Interest Income	-	-	-	-
TOTAL	78,06,54,463	77,16,50,450	77,28,45,565	76,45,98,575

Note : Export of goods includes sales at Foreign Branches ₹ 49,44,00,795/- (Previous Year ₹ 50,12,67,460/-)

Service Charges includes charges at Foreign Branches ₹ 1,25,784/- (Previous Year ₹ 4,25,600/-)

44 Expenditure in Foreign Currency — Amount in (₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Travelling Expenses	14,43,707	1,59,19,306
Employee Benefit Expenses	6,68,67,222	8,46,54,291
Expenses at Foreign Branch	11,67,13,363	12,72,50,699
Professional & Consultancy	9,13,158	14,78,128
Other Expenses	-	4,50,694
TOTAL	18,59,37,450	22,97,53,118

Note : Expenses at Foreign Branch includes Capital goods (net of sales) installed and used at Foreign Branch ₹ 4,65,040/- (Previous Year ₹ 44,98,297/-) and Consumption of Materials & Cosumables of ₹ 8,10,44,909/- (Previous Year ₹ 8,06,06,321/-)

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

45 Remittance in foreign currency during the year towards final Dividend for 2019-2020 to Ms. Debra Pauly, U.K. is ₹ NIL/- on 382000 Equity Shares (Previous Year ₹ 1,91,000/-). Interim Dividend of ₹ 1,14,600/- for 2019-2020 is paid during same year.

46 Value of Imports (Calculated on CIF basis)

Amount in (₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Materials	1,30,59,450	2,17,49,099
Capital Goods	-	-
TOTAL	1,30,59,450	2,17,49,099

47 Consumption of Indigenous/Imported Materials

a) Raw Materials and Components

Amount in (₹)

Particulars	Year ended 31st March 2021		Year ended 31st March 2020	
	Amount (₹)	%	Amount (₹)	%
Indigenous	25,28,89,211	71.65%	30,74,51,657	74.59%
Imported	10,00,84,282	28.35%	10,47,52,621	25.41%
TOTAL	35,29,73,493	100%	41,22,04,278	100%

Note: Imported Raw Material and Components includes ₹ 8,03,49,466/- (Previous Year ₹ 7,99,27,594/-) consumption at foreign branches.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

b) Consumable Stores

Amount in (₹)

Particulars	Year ended 31st March 2021		Year ended 31st March 2020	
	Amount (₹)	%	Amount (₹)	%
Indigenous	1,12,30,824	94.17%	1,60,06,968	95.93%
Imported	6,95,443	5.83%	6,78,727	4.07%
TOTAL	1,19,26,267	100%	1,66,85,695	100%

Note: Imported Consumables includes ₹ 6,95,443/- (Previous Year ₹ 6,78,727/-) consumption at foreign branches.

48 Expenditure in Research & Development

a) Total revenue expenditure on Research and Development

Amount in (₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Cost of Materials Consumed	27,78,552	14,79,853
Salaries, Wages and other benefits	1,62,12,911	2,00,37,344
Depreciation Expenses	27,68,436	34,95,522
Other Expenditure directly related to R&D Unit	43,96,190	58,54,713
TOTAL	2,61,56,089	3,08,67,432

b) Total Capital expenditure during the year on Research and Development aggregates to ₹ 23,61,256/- (Previous Year ₹ 43,53,608/-)

49 World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this,Government of India declared lockdown on March 23, 2020 and the company temporarily suspended the operations of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lockdown of production facilities etc. during the lock down period.

COVID19 pandemic crisis has widely impacted businesses across the Globe. Performance of the company during the year has also been impacted from such crisis. The Management has analyzed all parameters associated with this risk due to COVID19 and has assessed that the business changes thereafter will have modest impact on the financial performance of the Company but no material impact as a going concern.

50 The Company's operations predominantly comprises of only one segment- Pumps & Spares, therefore operationaly segment reporting does not apply.

51 During the financial year, the Board of Directors of the Company at its meeting held on 31st March 2021 had approved payment of an interim dividend at rate of ₹ 1.40 per equity share of face value ₹ 2/- each on 15453805 equity shares. The same has been paid on 26th April, 2021. Further, the Board of Directors at its meeting held on 8th June 2021 has recommended a final dividend of ₹ 0.35 per equity share of face value ₹ 2/- each on 15453805 equity shares for the financial year ended 31st March, 2021.

52 Previous Year's figures have been re-grouped/re-arranged wherever necessary to render them comparable with the current year's figures and better disclosure requirements.

53 Figures have been rounded off to the nearest rupee.

For and on behalf of the Board

As per our report of even date.
For R.N Marwah & Co LLP
Chartered Accountants
(Registration No.0001211N/N500019)

(HARISH CHANDRA GUPTA)
Chairman & Managing Director
(DIN : 00334405)

(ANURAG GUPTA)
Jt. Manging Director
(DIN : 00334160)

(Manoj Gupta)
PARTNER
Membership No.096776
UDIN:21096776AAAABX5731

(PRADEEP JAIN)
Chief Financial Officer
(PAN : AAEPJ6827A)

(ASHWANI K VERMA)
Company Secretary
(M.No : F9296)

PLACE: Delhi
DATE : 8th June,2021

INDEPENDENT AUDITOR'S REPORT

To the Members of **Roto Pumps Limited**

Report on the Audit of the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying consolidated Ind AS financial statements of (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet as at March 31 2021, the consolidated Statement of Profit and Loss, including other comprehensive income, the consolidated Cash Flow Statement and the consolidated Statement of Changes in 2021 Equity for the year then ended, and notes to the consolidated Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2021, their consolidated profit including other comprehensive income, their consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Emphasis of Matter

We draw attention to Note 46 to the consolidated financial statements, which describes the uncertainties arising due to second wave of COVID-19 pandemic on the Company's operations and estimates as assessed by the management. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated Ind AS financial statements for the financial year ended March 31, 2021. These matters were addressed in the context of our audit of the consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no other key audit matters to communicate in our report.

Other Information

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated Ind AS financial statements and our auditor's report thereon.

Our opinion on the consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated Ind AS financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Ind AS financial statements, including the disclosures, and whether the consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors, to express an opinion on the consolidated Ind AS financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated Ind AS financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated Ind AS financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements and other financial information, in respect of three subsidiaries, whose Ind AS financial statements include total assets of Rs 2,213.84 lakhs as at March 31, 2021, and total revenues of Rs 2,817.96 lakhs and net loss after tax for the year ended on that date is Rs 108.64 lakhs. These Ind AS financial statement and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of such other auditors.

Our opinion above on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiaries, as noted in the 'other matter' paragraph we report, to the extent applicable, that:

(a) We and the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements;

In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors;

(b) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements;

(c) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

(d) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2021 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group's companies, incorporated in India is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act. Further this clause does not apply to the other subsidiary being a Limited Liability Partnership.

(e) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements of the Holding Company and its subsidiary company, refer to our separate Report in **"Annexure A"** to this report;

(f) In our opinion the managerial remuneration for the year ended March 31, 2021

(g) has been paid / provided by the Holding Company to their directors in accordance with the provisions of section 197 read with Schedule V to the Act. Further this clause does not apply to the two subsidiaries of the company;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, as noted in the 'Other matter' paragraph:

i. The consolidated Ind AS financial statements disclose the impact of pending litigations on its consolidated financial position of the Group, in its consolidated Ind AS financial statements – Refer Note No. 34.1 to the consolidated Ind AS financial statements;

ii. The Group did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2021;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its subsidiaries, incorporated in India during the year ended March 31, 2021.

For R.N. Marwah & Co. LLP
Chartered Accountants
(Firm's Registration No. 001211N/N500019)

Manoj Gupta
Partner
(Membership No. 096776
UDIN : 21096776AAAABY7227

Place: Delhi
Date: 8th June ,2021

Annexure A to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated Ind AS financial statements of the Company as of and for the year ended 31 March 2021, we have audited the internal financial controls over financial reporting of ROTO PUMPS LIMITED ("the Holding Company") its subsidiaries companies which are companies incorporated outside India, as of that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its subsidiary companies, which are companies incorporated outside India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated outside India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively AS AT 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI

For R.N. Marwah & Co. LLP
Chartered Accountants
(Firm's Registration No. 001211N/N500019)

Manoj Gupta
Partner
(Membership No. 096776)
UDIN:21096776AAAABW6080

Place: Delhi
Date: 8th June 2021

《FINANCIAL STATEMENTS》

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in ₹)

PARTICULARS	Note No	As at 31st March, 2021	As at 31st March, 2020
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	3	39,83,38,314	42,74,41,795
(b) Capital work-in-progress	4	1,37,43,217	62,80,900
(c) Right-to-Use Assets	5	24,68,290	-
(d) Investment property	6	-	3,41,771
(e) Intangible assets	7	16,87,187	30,04,538
(f) Investment in Subsidiaries	8	-	1,22,34,648
(g) Goodwill		78,49,589	78,49,589
(h) Deferred Tax Assets (Net)	21	1,68,17,833	1,06,54,570
TOTAL NON-CURRENT ASSETS		**44,09,04,430**	**46,78,07,811**
CURRENT ASSETS			
(a) Inventories	9	31,11,98,172	32,12,93,765
(b) Financial Assets			
(i) Trade receivables	10	26,07,20,249	24,19,61,751
(ii) Cash and cash equivalents	11	32,23,67,378	8,25,02,933
(iii) Bank balances other than (ii) above	12	3,15,28,592	2,37,51,019
(iv) Loans	13	1,14,11,987	98,27,915
(v) Other financial assets	14	1,65,93,960	1,19,61,994
(c) Other current assets	15	14,82,31,154	11,97,42,251
TOTAL CURRENT ASSETS		**1,10,20,51,492**	**81,10,41,628**
TOTAL ASSETS		**1,54,29,55,922**	**1,27,88,49,439**
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital	16	3,09,07,610	3,09,07,610
b) Other Equity	17	1,00,20,60,208	84,43,46,562
TOTAL EQUITY		**1,03,29,67,818**	**87,52,54,172**
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	18	74,64,302	54,60,415
(ii) Lease Liabilties	19	18,59,099	-
(b) Provisions	20	52,16,537	32,32,267
TOTAL NON-CURRENT LIABILITIES		**1,45,39,938**	**86,92,682**
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	22	11,09,22,268	15,71,36,232
(ii) Lease Liabilities	23	4,94,506	-
(iii) Trade payables			
Total outstanding dues of micro enterprises and small enterprises	24	1,99,82,853	99,14,397
Total outstanding dues of creditors other than micro enterprises and small enterprises		10,91,18,636	9,49,36,066
(iv) Other financial liabilities (other than those specified in item (b))	25	48,22,317	1,08,17,325
(b) Other current liabilities	26	15,55,87,386	6,77,98,810
(c) Provisions	27	1,71,72,712	86,49,205
(d) Current Tax Liabilities (Net)	28	7,73,47,488	4,56,50,550
TOTAL CURRENT LIABILITIES		**49,54,48,166**	**39,49,02,585**
TOTAL EQUITY AND LIABILITIES		**1,54,29,55,922**	**1,27,88,49,439**
The Significant Accounting policies and accompaning notes mentioned are an intergral part of Consolidated financial statements	1 to 50		

As per our report of even date.
For R.N Marwah & Co LLP
Chartered Accountants
(Registration No.0001211N/N500019)

(Manoj Gupta)
PARTNER
Membership No.096776
UDIN : 21096776AAAABY7227

PLACE: Delhi
DATE : 8th June,2021

For and on behalf of the Board

(HARISH CHANDRA GUPTA)
Chairman & Managing Director
(DIN : 00334405)

(ANURAG GUPTA)
Jt. Manging Director
(DIN : 00334160)

(PRADEEP JAIN)
Chief Financial Officer
(PAN : AAEPJ6827A)

(ASHWANI K VERMA)
Company Secretary
(M.No : F9296)

CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in ₹)

PARTICULARS	Note	Year Ended 31ST MARCH,2021	Year Ended 31ST MARCH,2020
INCOME			
Revenue from Operations	29	1,26,52,67,748	1,32,62,72,695
Other Income	30	5,07,07,566	3,29,06,665
TOTAL INCOME		**1,31,59,75,314**	**1,35,91,79,360**
EXPENSES			
Cost of Materials consumed	31	41,40,55,357	46,81,46,906
Change in Inventories of Finished goods and Work in Progress	32	(13,39,665)	(3,82,59,989)
Employee Benefits Expense	33	34,93,31,335	37,03,37,914
Finance Costs	34	31,11,304	1,90,48,116
Depreciation & Amortisation Expense	35	6,03,37,607	6,95,08,163
Other Expenses	36	23,38,82,783	31,35,51,267
TOTAL EXPENSES		**1,05,93,78,721**	**1,20,23,32,377**
Profit before Tax		25,65,96,593	15,68,46,983
Tax expenses			
Current tax		7,83,75,454	4,72,59,671
Deferred Tax		(60,95,301)	(53,68,424)
Short/(Excess) Provisions- earlier years		10,06,459	(12,72,672)
Profit for the year before Non Controlling Interest		**18,33,09,981**	**11,62,28,408**
Share of (Profit)/Loss transferred to Non Controlling Interest		-	-
Profit for the year		**18,33,09,981**	**11,62,28,408**
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		5,60,438	(35,28,878)
- Changes in Foreign Currency Monetary Item translation difference account (FCMITDA)		(46,62,508)	22,23,497
(ii) Income tax relating to items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		1,41,062	(8,88,219)
Total comprehensive income for the year		**17,93,48,973**	**11,40,34,808**
Profit/Loss for the year attributable to			
Owners of the Parent		18,33,09,981	11,62,28,408
Non Controlling Interest		-	-
		18,33,09,981	**11,62,28,408**
Other Comprehensive Income attributable to			
Owners of the Parent		(39,61,008)	(21,93,600)
Non Controlling Interest		-	-
		(39,61,008)	**(21,93,600)**
Total Comprehensive Income attributable to			
Owners of the Parent		17,93,48,973	11,40,34,808
Non Controlling Interest		-	-
		17,93,48,973	**11,40,34,808**
Earnings per equity share:	37	11.86	7.52
Basic and Diluted (Face value ₹ 2 per equity share)			
The Significant Accounting policies and accompaning notes mentioned are an intergral part of Consolidated financial statements	1 to 50		

As per our report of even date.
For R.N Marwah & Co LLP
Chartered Accountants
(Registration No.0001211N/N500019)

(Manoj Gupta)
PARTNER
Membership No.096776
UDIN : 21096776AAAABY7227

PLACE: Delhi
DATE : 8th June,2021

For and on behalf of the Board

(HARISH CHANDRA GUPTA)
Chairman & Managing Director
(DIN : 00334405)

(ANURAG GUPTA)
Jt. Manging Director
(DIN : 00334160)

(PRADEEP JAIN)
Chief Financial Officer
(PAN : AAEPJ6827A)

(ASHWANI K VERMA)
Company Secretary
(M.No : F9296)

FINANCIAL STATEMENTS

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in ₹)

PARTICULARS	Year Ended 31st March, 2021	Year Ended 31st March, 2020
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) before tax	25,65,96,593	15,68,46,983
Adjustment for :		
Depreciation	6,03,37,607	6,95,08,163
Finance Cost	31,11,304	1,90,48,116
Interest Income	(62,31,846)	(24,28,376)
Net (gains)/loss on disposal of property, plant and equipment	(5,09,477)	(1,71,041)
Remeasurement of defined benefit liabilities	5,60,438	(35,28,878)
Net (gains)/loss on fair valuation of derivative contracts	(35,01,291)	44,97,193
Net gains/(loss) on foreign currency translation	(46,62,508)	22,23,497
Non Controlling Interest	-	-
Operating Profit / (Loss) before Working Capital Changes	**30,57,00,820**	**24,59,95,657**
Movement in working capital		
Adjustments for (increase)/decrease in operating assets:		
Inventories	1,00,95,594	(4,46,59,035)
Trade receivables	(1,87,58,498)	9,80,54,229
Loans	(15,84,072)	(16,97,383)
Other current financial assets	(46,31,966)	(84,01,616)
Other current assets	(36,51,770)	2,66,01,575
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	2,42,51,025	(2,67,13,967)
Other current financial liabilities	(16,46,008)	14,53,075
Other current liabilities	8,79,20,404	43,79,893
Provisions	1,05,07,777	41,16,167
Cash generated from operations (A)	**40,82,03,306**	**29,91,28,595**
Direct Tax Paid (Net)	(5,94,01,783)	(5,52,00,489)
Net cash generated from operating activities	**34,88,01,523**	**24,39,28,106**
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Payment of Property , Plant and Equipment	(4,40,08,619)	(4,37,05,160)
Payment of Capital Work In Progress	(74,62,317)	(55,80,900)
Proceeds from disposal of Property , Plant and Equipment	29,75,744	15,04,500
Investment in Subsidiary	1,22,34,648	(1,22,34,648)
Interest Received	62,31,846	24,28,376
Net (Gain)/Loss on fair valuation of derivative contract	35,01,291	(44,97,193)
Net Cash used in Investing Activities (B)	**(2,65,27,407)**	**(6,20,85,025)**
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Non Current borrowings	(23,45,112)	(78,34,703)
Proceeds from Current borrowings	(4,62,13,964)	(8,62,51,414)
Payment of Lease Liabilities	(13,26,390)	-
Interest Paid	(31,11,304)	(1,90,48,116)
Dividend & Dividend tax Paid/Payable	(2,16,35,327)	(1,49,04,293)
Net Cash used in Financing Activities	**(7,46,32,097)**	**(12,80,38,526)**
Net increase in Cash and Cash Equivalents (A+B+C)	**24,76,42,019**	**5,38,04,555**
Cash and Cash Equivalents as at the begining of the year (Note No -11 & 12)	10,62,53,952	5,24,49,397
Cash and Cash Equivalents as at the end of the year (Note No -10 & 11)	**35,38,95,971**	**10,62,53,952**

As per our report of even date.
For R.N Marwah & Co LLP
Chartered Accountants
(Registration No.0001211N/N500019)

(Manoj Gupta)
PARTNER
Membership No.096776
UDIN : 21096776AAAABY7227

PLACE: Delhi
DATE : 8th June,2021

For and on behalf of the Board

(HARISH CHANDRA GUPTA)
Chairman & Managing Director
(DIN : 00334405)

(ANURAG GUPTA)
Jt. Manging Director
(DIN : 00334160)

(PRADEEP JAIN)
Chief Financial Officer
(PAN : AAEPJ6827A)

(ASHWANI K VERMA)
Company Secretary
(M.No : F9296)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH,2021

A EQUITY SHARE CAPITAL

Particulars	Amount (Rs)
Balance as at 31st March, 2020	3,09,07,610
Changes in equity share capital during the year 2020-21	-
Balance as at 31st March, 2021	3,09,07,610

B OTHER EQUITY

Particulars	Reserves and Surplus			Total Equity
	Securities Premium	General Reserve	Retained Earnings	
As at 1st April 2020	**4,72,06,555**	**5,57,89,316**	**74,13,50,691**	**84,43,46,562**
Profit for the year 2020-21			18,33,09,981	18,33,09,981
Other comprehensive income for the year 2020-21 (net of tax)				-
Remeasurement of Net defined benefit liability/(asset) (net of tax)			7,01,500	7,01,500
Foreign Currency monetary item translation difference account (FCMITDA)			(46,62,508)	(46,62,508)
Total comprehensive income for the year	-	-	17,93,48,973	17,93,48,973
Less: Appropriations				
Payment/Declaration of dividend	-	-	2,16,35,327	2,16,35,327
Payment of Dividend distribution tax on dividend	-	-	-	-
Transfer to General Reserves (from Retained Earnings)	-	-	-	-
As at 31st March, 2021	**4,72,06,555**	**5,57,89,316**	**89,90,64,337**	**1,00,20,60,208**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Company Overview

Roto Pumps Limited referred to as "RPL" or "the Company" was incorporated on 31st July 1975. RPL is an enterprise listed on the BSE Ltd. The company is engaged in manufacturing of screw pumps and parts of pumps. The Company's products include progressive cavity pumps (PCP), twin screw pumps (TSP) and retrofit parts. The Company's products serve a cross section of industries including infrastructure, oil and gas, power, mining, paper and pulp which form critical part of the economy.

Recent Accounting Developments

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division II which relate to companies whose financial statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 are:

Balance Sheet:

- Lease liabilities should be separately disclosed under the head 'financial liabilities', duly distinguished as current or non-current.
- Certain additional disclosures in the statement of changes in equity such as changes in equity share capital due to prior period errors and restated balances at the beginning of the current reporting period.
- Specified format for disclosure of shareholding of promoters.
- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and intangible asset under development.
- If a company has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then disclosure of details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

Statement of profit and loss:

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the consolidated financial statements.

The amendments are extensive and the Group will evaluate the same to give effect to them as required by law.

1. Significant Accounting Policies

1.1 Basis of Preparation and Presentation

The Consolidated Financial Statements have been prepared on the historical cost basis except for the following assets and liabilities which have been measured at fair value:

i. Certain financial assets and liabilities (including derivative instruments),

ii. Defined Benefit Plan's - Plan Assets and

iii. Equity settled Share Based Payments

iv. Right -to-Use-Assets

The Consolidated Financial Statements of the Group have been prepared to comply with the Indian Accounting Standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

The Consolidated Financial Statements comprises of Roto Pumps Limited and all its subsidiaries, being the entities that it controls. Controls are assessed in accordance with the requirement of Ind AS 110 - Consolidated Financial Statements.

The Consolidated Financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, paragraph 66 and 69 of Ind AS 1 and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities

Estimation of uncertainties relating to the global health pandemic from COVID -19:

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, intangibles, investments and other assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external sources of information. The Company has reviewed the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

Authorization of Consolidated Financial Statements: The Consolidated financial statements were authorized for issue in accordance with a resolution of the Board of Directors in its meeting held on 8th June, 2021.

1.2 Principles of Consolidation

(a) The financial statements of the Holding Company and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra-group transactions.

(b) Profits or losses resulting from intra-group transactions that are recognized in assets & Liabilities, such as Inventory, Property, Plant and Equipment and Borrowings are eliminated in full.

(c) In case of foreign subsidiaries, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the Foreign Currency Monetary translation difference account under "Other Comprehensive Income".

(d) Goodwill represents the difference between the Company's share in the net worth of subsidiaries and the cost of acquisition at each point of time of making the investment in the subsidiaries.

(e) The audited / unaudited financial statements of foreign subsidiaries / joint ventures / associates have been prepared in accordance with the Generally Accepted Accounting Principle of its Country of Incorporation or Ind AS.

(f) The differences in accounting policies of the Holding Company and its subsidiaries / associates are not material.

(g) The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.

(h) The carrying amount of the parent's investment in each subsidiary is offset(eliminated) against the parent's portion of equity in each subsidiary.

(i) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognized in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary.

(j) Investment in Associates and Joint Ventures has been accounted under the Equity Method as per Ind AS 28 – Investments in Associates and Joint Ventures. Investments in joint operations are accounted using the Proportionate Consolidation Method as per Ind AS 111 – Joint Arrangements.

(k) The Group accounts for its share of post-acquisition changes in net assets of associates and joint ventures, after eliminating unrealized profits and losses resulting from transactions between the Group and its associates and joint ventures.

(l) Non-Controlling Interest's share of profit / loss of consolidated subsidiaries for the year is identified and adjusted against the income of the Group in order to arrive at the net income attributable to shareholders of the Company.

(m) Non-Controlling Interest's share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet.

1.3 Other significant accounting policies

These are set out under "Statement of Significant Accounting Policies" as given in the Company's separate financial statements.

3 PROPERTY, PLANT AND EQUIPMENT

(Amount in ₹)

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTIZATION				NET BLOCK				
	Balance as at 31st March, 2020	Additions /Reclassification	Disposals	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Depreciation/ Amortization expenses	Eliminated/ Addition on disposals/ Reclassification of assets	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Additions /Reclassification	Disposals /Reclassification	Depreciation/Amortization expenses	Balance as at 31st March, 2021
Leasehold land	**10,21,95,692**	-	-	**10,21,95,692**	**1,13,01,803**	11,48,429	-	**1,24,50,232**	**9,08,93,889**	-	-	11,48,429	**8,97,45,460**
Buildings	**31,14,81,929**	95,694	-	**31,15,77,623**	**15,32,73,484**	1,55,50,670	-	**16,88,24,154**	**15,82,08,445**	95,694	-	1,55,50,670	**14,27,53,469**
Other Buildings	**16,27,232**	75,63,594	-	**91,90,826**	**12,34,245**	2,49,205	7,05,433	**21,88,883**	**3,92,987**	75,63,594	(7,05,433)	2,49,205	**70,01,943**
Leasehold Improvement	**-**	23,04,288	-	**23,04,288**	**-**	4,55,500	-	**4,55,500**	**-**	23,04,288	-	4,55,500	**18,48,788**
Plant and Machinery	**37,50,91,360**	1,22,14,685	(15,69,495)	**38,57,36,550**	**23,85,91,876**	2,52,52,553	(10,53,602)	**26,27,90,827**	**13,64,99,484**	1,22,14,685	(5,15,893)	2,52,52,553	**12,29,45,723**
Furniture and Fixtures	**3,03,26,343**	8,03,013	-	**3,11,29,356**	**2,44,14,120**	14,66,632	-	**2,58,80,752**	**59,12,223**	8,03,013	-	14,66,632	**52,48,604**
Vehicles	**6,53,53,443**	-	(58,57,039)	**5,94,96,404**	**3,91,77,280**	75,87,051	(49,81,276)	**4,17,83,055**	**2,61,76,163**	-	(8,75,763)	75,87,051	**1,77,13,349**
Vechiles (Finance Lease)	**24,61,206**	-	-	**24,61,206**	**15,66,277**	2,79,526	-	**18,45,803**	**8,94,929**	-	-	2,79,526	**6,15,403**
Office Equipment	**2,72,85,904**	29,82,573	(34,103)	**3,02,34,374**	**2,41,14,767**	12,58,689	(6,695)	**2,53,66,761**	**31,71,137**	29,82,573	(27,408)	12,58,689	**48,67,613**
Computers	**3,31,69,372**	47,49,337	-	**3,79,18,709**	**2,78,76,829**	44,43,918	-	**3,23,20,747**	**52,92,543**	47,49,337	-	44,43,918	**55,97,962**
Total	**94,89,92,481**	**3,07,13,184**	**(74,60,637)**	**97,22,45,028**	**52,15,50,681**	**5,76,92,173**	**(53,36,140)**	**57,39,06,714**	**42,74,41,800**	**3,07,13,184**	**(21,24,497)**	**5,76,92,173**	**39,83,38,314**

i) Net Block of Fixed Assets as on 31st March, 2021 includes fixed assets held at Foreign Branches of the company Rs 56,24,032/- (31st March, 2020: Rs 67,28,359/-)

4 CAPITAL WORK-IN-PROGRESS

(Amount in ₹)

CARRYING AMOUNT	As at 31st March, 2020	As at 31st March, 2021
Capital work-in-progress	62,80,900	1,37,43,217

5 RIGHT-TO-USE ASSETS

(Amount in ₹)

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTIZATION				NET BLOCK				
	Balance as at 31st March, 2020	Additions	Disposals /Reclassification	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Depreciation/ Amortization expenses	Eliminated on disposals/ Reclassification of assets	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Additions	Disposals	Depreciation/ Amortization expenses	Balance as at 31st March, 2021
Right-to-Use Assets	-	36,79,996	-	**36,79,996**	-	12,11,706	-	12,11,706	-	36,79,996	-	12,11,706	**24,68,290**
Total	**-**	**36,79,996**	**-**	**36,79,996**	**-**	**12,11,706**	**-**	**12,11,706**	**-**	**36,79,996**	**-**	**12,11,706**	**24,68,290**

6 INVESTMENT PROPERTY

(Amount in ₹)

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTIZATION				NET BLOCK				
	Balance as at 31st March, 2020	Additions	Disposals /Reclassification	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Depreciation/ Amortization expenses	Eliminated on disposals/ Reclassification of assets	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Additions	Disposals	Depreciation/ Amortization expenses	Balance as at 31st March, 2021
Investment Property	**10,47,204**	-	(10,47,204)	**-**	**7,05,433**	-	(7,05,433)	-	**3,41,771**	-	(3,41,771)	-	**-**
Total	**10,47,204**	**-**	**(10,47,204)**	**-**	**7,05,433**	**-**	**(7,05,433)**	**-**	**3,41,771**	**-**	**(3,41,771)**	**-**	**-**

i) During the year the building defined under Investment Property is Reclassified to Property , Plant & Equipment under the head other building as the premises is being under Improvement for utilisation of own business operations.

7 INTANGIBLE ASSETS

(Amount in ₹)

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTIZATION				NET BLOCK				
	Balance as at 31st March, 2020	Additions	Disposals	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Depreciation/ Amortization expenses	Eliminated on disposals of assets	Balance as at 31st March, 2021	Balance as at 31st March, 2020	Additions	Disposals	Depreciation/Amortization expenses	Balance as at 31st March, 2021
Software	**1,95,61,333**	82,378	-	**1,96,43,711**	**1,70,04,893**	13,36,757	-	**1,83,41,650**	**25,56,440**	82,378	-	13,36,757	**13,02,061**
Technical Design and Drawings	**10,70,334**	25,000	-	**10,95,334**	**10,22,493**	3,800	-	**10,26,293**	**47,841**	25,000	-	3,800	**69,041**
Trademark	**11,73,177**	9,000	-	**11,82,177**	**7,72,921**	93,171	-	**8,66,092**	**4,00,256**	9,000	-	93,171	**3,16,085**
Total	**2,18,04,844**	**1,16,378**	**-**	**2,19,21,222**	**1,88,00,307**	**14,33,728**	**-**	**2,02,34,035**	**30,04,537**	**1,16,378**	**-**	**14,33,728**	**16,87,187**

i) Trade Mark has been amortized over the period of 10 years.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

8 INVESTMENT IN SUBSIDARIES (Amount in ₹)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
Unquoted		
Investments measured at cost (fully paid) - Subsidaries		
7,00,000 shares of MYR 1 each in Roto Pumps (Malaysia) SDN. BHD.	-	1,22,34,648
TOTAL	**-**	**1,22,34,648**

9 INVENTORIES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
a) Raw Materials	6,02,87,325	6,81,33,590
b) Work in Process	1,68,87,930	1,29,64,085
c) Finished Goods	17,07,94,000	21,14,99,459
d) Finished Goods-In Transit	5,50,51,488	1,68,02,707
e) Consumables Stores	15,17,868	23,88,364
f) Other Stores & Spares	17,26,942	29,69,800
g) Tools	44,95,563	53,73,493
h) Packing Material	3,74,973	9,72,683
i) Scrap and Wastage	62,083	1,89,584
TOTAL	**31,11,98,172**	**32,12,93,765**

(i) The mode of valuation has been stated in Significant Accounting Policy of Standalone Financial Statements.

(ii) Inventories have been hypothecated as security for borrowings other than Inventories at Subsidary Companies.

10 TRADE RECEIVABLES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Unsecured unless stated otherwise (Considered Good)		
Trade Receivables	26,07,20,249	24,23,27,568
Less - Allowance for bad and doubtful debts	-	(3,65,817)
TOTAL	**26,07,20,249**	**24,19,61,751**

i) The average credit period for collection is 75 days.(Previous year : 67 days)

ii) No trade receivable are due from directors either severally or jointly with any other person.

iii) Information about credit risk and market risk of trade receivables refer - Note No 41 of Consolidated Financial Statements

iv) Movement in expected credit loss allowance

(Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Balance at the beginning of the year	(3,65,817)	(20,37,078)
Add: Provision made during the year	3,65,817	16,71,261
Balance at the end of the year	**-**	**(3,65,817)**

11 CASH AND CASH EQUIVALENTS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
i) Cash and cash equivalents		
a) Balance with banks	4,86,50,916	8,05,43,627
b) Cash in Hand	15,26,462	19,59,306
c) Remittance in Transit	3,09,02,176	-
d) Term Deposit	24,12,87,824	-
TOTAL	**32,23,67,378**	**8,25,02,933**

12 BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
a) Earmarked Balances with Bank -Unclaimed dividend a/c	10,59,540	13,35,817
b) Term Deposit(Restricted)- Margin Money against guarantees	3,04,69,052	2,24,15,202
TOTAL	**3,15,28,592**	**2,37,51,019**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

13 LOANS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Unsecured and considered good		
a) Security Deposits	1,02,17,987	90,63,580
b) Staff Loans	11,94,000	7,64,335
TOTAL	**1,14,11,987**	**98,27,915**

14 OTHER FINANCIAL ASSETS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
a) Interest accrued on Bank deposits	34,77,833	5,24,267
b) Interest accured on Security Deposits	45,567	73,727
c) Derivative carried at fair value	21,31,560	-
d) Accured Export Benefit Entitlement	1,09,39,000	1,13,64,000
TOTAL	**1,65,93,960**	**1,19,61,994**

15 OTHER CURRENT ASSETS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
(Unsecured and considered good)		
a) Capital Advances	3,45,93,572	2,14,73,254
b) Deposit with GST & Other Authorities	4,30,95,752	3,77,62,411
c) Advance Income Tax & Tax Deducted at Source	5,26,33,152	4,09,16,337
d) Prepaid Expenses	1,09,14,565	1,04,72,364
e) Other Receivables	69,94,113	91,17,885
TOTAL	**14,82,31,154**	**11,97,42,251**

16 EQUITY SHARE CAPITAL (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
AUTHORISED SHARE CAPITAL		
5,00,00,000 (As at 31st March, 2020: 5,00,00,000,) Equity Shares of Rs 2 each	100000000	100000000
ISSUED & SUBSCRIBED SHARE CAPITAL		
1,55,00,305 (As at 31st March, 2020: 1,55,00,305,) Equity Shares of Rs 2 each	31000610	31000610
PAID UP SHARE CAPITAL		
1,54,53,805 (As at 31st March, 2020: 1,54,53,805) Equity Shares of Rs 2 each	30907610	30907610
TOTAL	**30907610**	**30907610**

16.1 DETAILS OF SHAREHOLDER HOLDING MORE THAN 5% SHARES (Amount in ₹)

NAME OF SHAREHOLDER	As at 31st March,2021		As at 31st March,2020	
	Number of Shares held in the company	% Held	Number of Shares held in the company	% Held
ANURAG GUPTA	1085335	7.02	1085335	7.02
NAND KISHORE GUPTA HUF	1488660	9.63	1488660	9.63
ARVIND VEER GUPTA	1210335	7.83	1210335	7.83
ASHA GUPTA	2500265	16.18	2499665	16.18
HARISH CHANDRA GUPTA	1974095	12.77	1973695	12.77
HARISH CHANDRA GUPTA HUF	1071750	6.94	1071100	6.93
NEERA GUPTA	849535	5.50	848575	5.49

16.2 During the period from 1st April 2020 to 31st March 2021 there is no Changes in Number of Shares oustanding at the end of the reporting period in comparison to number of Shares Oustanding at the beginning of the reporting period.

16.3 Application Money on 9,300 Equity Shares @ Rs. 10/- per Share alongwith premium @ Rs. 45/- per share aggregating to Rs. 5,11,500/- allotted on 11.11.1994 has not yet been dispatched and realised as the same was paid by an applicant through a forged stock invest which has been dishonoured by the bankers. During the Financial year 2014-2015 the Face Value of Shares is divided into Rs 2/- per Share from Rs 10/- per Share each.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

17 OTHER EQUITY **(Amount in ₹)**

PARTICULARS	As at 31st March, 2021		As At 31st March, 2020	
SECURITIES PREMIUM				
Opening Balance	4,72,06,555		4,72,06,555	
Add: Transferred during the year	-	4,72,06,555	-	4,72,06,555
GENERAL RESERVE:				
Opening Balance	5,57,89,316		5,57,89,316	
Add: Transferred during the year	-	5,57,89,316	-	5,57,89,316
RETAINED EARNINGS				
Opening Balance	74,13,50,691		64,22,20,176	
Add: Profit for the year	18,33,09,981		11,62,28,408	
Add :- Other Comprehensive Income				
Remeasurement of Defined Benefit Plan (Net of Taxes)	7,01,500		(44,17,097)	
Foreign Currency monetary item translation difference account (FCMITDA)	(46,62,508)		22,23,497	
	92,06,99,664		75,62,54,984	
Less: Appropriations				
Transferred to General Reserve	-		-	
Dividend	2,16,35,327		1,23,63,045	
Tax on Dividend	-	89,90,64,337	25,41,248	74,13,50,691
TOTAL		**1,00,20,60,208**		**84,43,46,562**

i. SECURITIES PREMIUM

Securities Premium represents premium received on equity shares issued, which can be utilised only in accordance with the provisions of the companies Act,2013 ("the Act") for specified purposes.

ii. GENERAL RESERVE

The general reserve is used from time to time to transfer profits from retained earnings for appropriations purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

iii. RETAINED EARNINGS

Retained Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

iv. OTHER COMREHENSIVE INCOME

These are actuarial gains/ losses on employee benefit obligations.

v. DIVIDEND

During the financial year 2020-21, the Board of Directors has approved payment of an interim dividend at the rate of ₹ 1.40 per equity share of face value ₹ 2.00 each. During the previous financial year, the Company has paid a final dividend at the rate of ₹ 0.50 per equity shares of face value ₹ 2.00 each and an interim dividend at the rate of ₹ 0.30 per equity share of face value ₹ 2.00 each.

18 NON CURRENT LIABILITIES - BORROWINGS **(Amount in ₹)**

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Secured		
Term Loan from Others	24,58,302	53,77,531
Long Term Maturities of Finance Lease Obligations	-	82,884
Un-Secured		
Term Loan from Banks	50,06,000	-
TOTAL	**74,64,302**	**54,60,415**

18.1 Terms of Repayment:

a) Term Loans from others consists of vehicle loans repayable in 36 monthly equal instalments.

b) Unsecured Loan is availed by UK Marketing Branch of the Company provided under bounce back scheme of UK Government to support businesses during difficult times emerged on account of COVID19. This is repayable in 60 equated instalments with a moratorium period of one year from the date of disbursement i.e. 16.07.2020.

19 NON CURRENT LIABILITIES - LEASE LIABILITIES **(Amount in ₹)**

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Non Current		
Lease Liabilties	18,59,099	-
TOTAL	**18,59,099**	**-**

The movement of the Lease Liabilities are as under : **(Amount in ₹)**

PARTICULARS	As At 31st March, 2021	As At 31st March, 2020
Balance as at beginning of the year	-	-
Additions	36,79,996	-
Deletion	-	-
Accretion of Interest	2,01,262	-
Payment of Lease Liabilities (Including Interest)	25,54,868	-
Balance as at end of the year	**13,26,390**	**-**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

20 NON-CURRENT LIABILITIES PROVISIONS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Provision for Employee Benefits		
- Superannuation, Gratuity and Leave Encashment	52,16,537	32,32,267
TOTAL	**52,16,537**	**32,32,267**

21 DEFERRED TAX ASSETS/LIABILTIES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Defered Tax Liability		
Fair Valuation of Derivatives	5,36,514	-
Right-to-Use Assets	2,4,722	-
TOTAL DTL	5,61,236	-
Deferred Tax Assets		
Provision of Gratuity & Leave Encashment	20,97,548	11,74,968
Provision for Warranty	3,06,267	3,90,937
Allowance for Doubtful Trade Receivables	-	92,076
Business Loss Carried Forward	88,59,373	-
Other Expenses	2,31,105	13,34,511
Fair Valuation of Derivatives	-	11,31,944
Carrying Value of Property, Plant & Equipment and Others	58,84,776	65,30,134
TOTAL DTA	1,73,79,069	1,06,54,570
NET DEFERRED LIABILITIES/(ASSETS)	**(1,68,17,833)**	**(1,06,54,570)**

22 CURRENT LIABILITIES - BORROWINGS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Secured		
From Banks	11,09,22,268	15,71,36,232
TOTAL	**11,09,22,268**	**15,71,36,232**

22.1 BANK OF INDIA

The working Capital loans are secured against hypothecation of stocks and book debts on Pari Passu basis with DBS Bank and guaranteed by the Chairman and Managing Director and Jt. Mananging Director and Dy.Managing Director as well as collaterly secured by:

a) Equitable Mortgage of Immovable Factory Building, located at Roto House , 13 NSEZ, Noida on Pari Passu basis with DBS Bank.
b) Equitable Mortgage of Immovable Factory land and building located at B-14, Phase-II, Extension, Noida on Pari Passu basis with DBS Bank .
c) Equitable Mortgage of Immovable Factory land and building located at B-15, Phase-II, Extension, Noida on Pari Passu basis with DBS Bank .
d) Hypothecation of plant & machinery exclusively charged to Bank of India.

DBS Bank

a) Hypothecation on the stocks and book debts of the company on Pari Passu basis with Bank of India
b) Equitable Mortgage of Immovable Factory Building, located at Roto House , 13 NSEZ, Noida on Pari Passu basis with Bank of India.
c) Equitable Mortgage of Immovable Factory land and building located at B-14, Phase-II, Extension, Noida on Pari Passu basis with Bank of India.
d) Equitable Mortgage of Immovable Factory land and building located at B-15, Phase-II, Extension, Noida on Pari Passu basis with Bank of India.

23 CURRENT LIABILITIES - LEASE LIABILITIES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Current		
Lease Liabilties	4,94,506	-
TOTAL	**4,94,506**	**-**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

24 TRADE PAYABLES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Trade Payables to Micro and Small Enterprises (As per the Intimation Received)	1,99,82,853	99,14,397
Trade Payables to Others	10,91,18,636	9,49,36,066
TOTAL	**12,91,01,489**	**10,48,50,463**

Refer to Note no 41 for information about liquidity risk and market risk of trade payables.

DUES TO MICRO AND SMALL ENTERPRISES (AS PER THE INTIMATION RECEIVED FROM SUPPLIERS)

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act,2006 (MSMED Act).The disclosure pursuant to said MSMED Act are as follows :

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Principal amount due to suppliers and remaining unpaid as at year end	1,99,82,853	99,14,397
Interest due to suppliers and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers, beyond the appointed day during the year	-	63,88,981
Interest paid , other than under Section 16 of MSMED Act, to suppliers, beyond the appointed day during the year	-	-
Interest paid , under Section 16 of MSMED Act, to suppliers, beyond the appointed day during the year	-	1,60,914
Interest due and payable towards suppliers, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

25 OTHER FINANCIAL LIABILITIES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Current Maturities of long term borrowings	33,16,917	72,78,361
Current Maturities of finance lease obligations	4,45,860	8,33,416
Un-paid/ Unclaimed dividend	10,59,540	13,35,817
Derivative carried at fair value	-	13,69,731
TOTAL	**48,22,317**	**1,08,17,325**

26 OTHER CURRENT LIABILITIES (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Sales Tax & GST Payable	1,78,23,770	10,48,515
Other Statutory Payable	1,25,08,877	65,59,814
Accured Expenses Payable	1,88,67,266	1,50,25,332
Dividend Payable	2,16,35,327	-
Deferred Revenue	1,98,14,983	79,70,105
Advance from Debtors	3,52,97,398	1,66,87,756
Other Payables	2,96,39,765	2,05,07,288
TOTAL	**15,55,87,386**	**6,77,98,810**

26.1 Other payable includes Rs.6,73,463/- for Capital liability (As at 31st March, 2020: Rs.7,32,202/-) and balance is the payroll liabilites & Others.

27 CURRENT LIABILITIES PROVISIONS (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Provision for Employee Benefits		
- Superannuation, Gratuity and Leave Encashment	78,97,233	70,96,012
Provision for Warranty	13,02,004	15,53,193
Allowance for Bad & Doubtful Capital Advance	79,73,475	-
TOTAL	**1,71,72,712**	**86,49,205**

The movement in allowance for bad and doubtful advance is as follows :- (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Balance as at beginning of the year	-	-
Charge in Allowance for bad and doubtful advances during the year	79,73,475	-
Written off during the year	-	-
Balance as at end of the year	79,73,475	-

28 CURRENT TAX LIABILITIES (NET) (Amount in ₹)

PARTICULARS	As at 31st March, 2021	As At 31st March, 2020
Provision for Income tax	7,73,47,488	4,56,50,550
TOTAL	**7,73,47,488**	**4,56,50,550**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

29 REVENUE FROM OPERATIONS **(Amount in ₹)**

PARTICULARS	Year Ended 31st March, 2021		Year Ended 31st March, 2020	
Sale of Products				
Pumps	59,43,26,020		66,94,20,727	
Spares	66,49,56,103	1,25,92,82,123	64,77,59,409	1,31,71,80,136
Sale of Services				
Services - Repair & Maintenance	9,43,787		25,66,484	
Services - Commissioning & Installation	1,08,000	10,51,787	1,00,000	26,66,484
Other Operating Revenue		49,33,838		64,26,075
GROSS REVENUE FROM OPERATIONS		**1,26,52,67,748**		**1,32,62,72,695**

i) In accordance with the Accounting Standard-115 Revenue Recognition and Schedule III of the Companies Act 2013, GST is not the part of Revenue therefore the sales amount is net of GST.

29.1 PARTICULARS OF REVENUE FROM OPERATIONS **(Amount in ₹)**

PARTICULARS	Year Ended 31st March, 2021		Year Ended 31st March, 2020	
DOMESTIC				
Sale of Products				
Pumps	18,93,46,193		25,21,59,975	
Spares	18,16,22,779	37,09,68,972	18,32,33,463	43,53,93,438
Sales of Services				
Services- Repairs & Maintenance	5,49,450		18,98,810	
Services- Commissioning & Installation	1,08,000	6,57,450	1,00,000	19,98,810
Other Operating Revenue		49,33,838		64,26,075
		37,65,60,260		44,38,18,323
EXPORT				
Sales of Products				
Pumps	40,49,79,827		41,72,60,752	
Spares	48,33,33,324	88,83,13,151	46,45,25,946	88,17,86,698
Sales of Services				
Services- Repairs & Maintenance	3,94,337		6,67,674	
Services- Commissioning & Installation	-	3,94,337	-	6,67,674
		88,87,07,488		88,24,54,372
TOTAL		**1,26,52,67,748**		**1,32,62,72,695**

30 OTHER INCOME **(Amount in ₹)**

PARTICULARS	Year Ended 31st March, 2021		Year Ended 31st March, 2020	
Interest Income				
- On Bank Deposits	61,62,506		14,25,690	
- Others	69,340	62,31,846	10,02,686	24,28,376
Foreign Exchange Diff. - Foreign Operations & Others		1,47,71,876		1,31,08,186
Profit on Sale/Impairment of Fixed Assets		5,09,477		1,71,041
Allowance for doubtful trade receivables		3,65,817		16,71,261
Gain on Valuation of Derivative		35,01,291		-
Baddebts Written off Recovered		42,35,934		-
Export Incentive		1,31,81,187		1,13,64,000
Cash Flow Boost Subsidy		58,21,590		
Misc. Credit Balances Written Off		5,87,061		-
Miscellaneous Receipts		15,01,487		41,63,801
TOTAL		**5,07,07,566**		**3,29,06,665**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

31 COST OF MATERIALS CONSUMED (Amount in ₹)

PARTICULARS	Year Ended 31st March, 2021		Year Ended 31st March, 2020	
i) RAW MATERIALS CONSUMED				
Opening Stock	2,85,05,432		2,56,16,712	
Add: Purchases& Expenses thereon	13,98,76,651		18,83,44,977	
Less: Closing Stock	3,15,52,715	13,68,29,368	2,85,05,432	18,54,56,257
ii) BOUGHT OUT COMPONENTS CONSUMED				
Opening Stock	3,96,28,158		3,81,55,944	
Add: Purchases& Expenses thereon	25,44,06,173		26,74,77,168	
Less: Closing Stock	2,87,34,609	26,52,99,722	3,96,28,158	26,60,04,954
iii) CONSUMABLE STORES AND SPARES				
Opening Stock	23,88,364		18,62,314	
Add: Purchases& Expenses thereon	1,10,55,771		1,72,11,745	
Less: Closing Stock	15,17,868	1,19,26,267	23,88,364	1,66,85,695
TOTAL		**41,40,55,357**		**46,81,46,906**

31.1 Particulars of Raw Material and Components Consumed (Amount in ₹)

Particulars	Year Ended 31st March, 2021	Year Ended 31st March, 2020
Mild Steel	67,56,856	55,51,894
Steel (SS & Alloy)	7,01,96,322	8,28,05,947
Iron & Metal Castings	2,26,77,250	4,86,70,537
Rubber & Chemicals	1,47,99,514	2,06,43,011
Pipes	1,20,57,449	1,40,47,779
Bought Out Materials & Components	26,52,99,722	26,60,04,954
Freight,Cartage,Clearing & Insurance	1,03,41,977	1,37,37,089
Other Consumables Store & Spares	1,19,26,267	1,66,85,695
TOTAL	**41,40,55,357**	**46,81,46,906**

32 CHANGE IN INVENTORIES OF FINISHED GOODS & WORK IN PROGRESS (Amount in ₹)

PARTICULARS	Year Ended 31st March, 2021		Year Ended 31st March, 2020	
OPENING STOCK:				
Finished Goods	22,83,02,167		19,23,37,669	
Work in Progress	1,29,64,085		1,07,89,618	
Scrap & Wastage	1,89,584	24,14,55,836	68,560	20,31,95,847
LESS: CLOSING STOCK:				
Finished Goods	22,58,45,488		22,83,02,167	
Work in Progress	1,68,87,930		1,29,64,085	
Scrap & Wastage	62,083	24,27,95,501	1,89,584	24,14,55,836
Net Change in Inventories		**-13,39,665**		**-3,82,59,989**

33 EMPLOYEE BENEFITS EXPENSE (Amount in ₹)

PARTICULARS	Year Ended 31st March, 2021	Year Ended 31st March, 2020
Wages, Salary, Bonus Gratuity & Other Allowances	27,75,37,273	30,29,02,192
Contribution to Provident & Other Funds	2,17,63,565	1,90,03,543
Directors' Remuneration	3,97,13,633	3,43,67,300
Workmen & Staff Welfare	1,03,16,864	1,40,64,879
TOTAL	**34,93,31,335**	**37,03,37,914**

i) Contribution to Provident and other funds includes contribution to Provident fund for directors Rs.26,47,440/- (Previous year : ₹ 24,72,840/-)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

34 FINANCE COST (Amount in ₹)

PARTICULARS	Year Ended 31st March, 2021	Year Ended 31st March, 2020
INTEREST :		
On Term Loans	8,14,493	11,98,560
On Others borrowings	20,95,549	1,78,49,556
On Lease Liabilities	2,01,262	-
TOTAL	**31,11,304**	**1,90,48,116**

35 DEPRECIATION & AMORTISATION EXPENSE (Amount in ₹)

PARTICULARS	Year Ended 31st March, 2021	Year Ended 31st March, 2020
Depreciation on Property,plant & Equipment	57,692,173	6,55,10,796
Depreciation on Right-to-Use Assets	12,11,706	-
Depreciation on Intangible assets	14,33,728	39,97,367
TOTAL	**6,03,37,607**	**6,95,08,163**

36 OTHER EXPENSES (Amount in ₹)

PARTICULARS	Year Ended 31st March, 2021	Year Ended 31st March, 2020
Power & Fuel	1,24,09,231	1,51,85,324
Machining & Electroplating	1,17,06,755	1,89,56,994
Tools	54,11,527	85,42,223
Repairs :		
Building	34,71,460	68,76,270
Plant & Machinery	70,47,155	83,75,973
Others	21,83,362	16,41,389
Insurance Charges	43,91,669	34,46,381
Travelling & Conveyance	1,23,29,318	5,00,13,829
Postage & Telephone	55,13,384	54,38,249
Professional & Consultancy	1,54,41,402	1,35,63,205
Vehicle Running & Maintenance	67,15,194	76,17,745
Rent	1,74,19,042	1,40,92,248
Rates & Taxes	17,94,778	46,29,445
Directors' Sitting Fees	8,20,000	7,70,000
Payment to Auditors :		
Audit Fee	15,99,436	16,52,430
Tax Audit Fee	1,50,000	1,50,000
GST Audit Fees	-	60,000
Foreign Branch Audit Fee	8,54,481	6,93,214
Cost Audit Fee	80,000	1,00,000
Out of Pocket Expenses	1,00,000	98,966
Packing & Forwarding Expenses	5,54,99,239	5,64,33,261
Commission & Discount	-	5,70,803
Advertisement & Publicity	49,38,911	1,46,02,051
Bad Debts	1,42,77,190	1,54,52,634
Loss on fair valuation of derivative	-	44,97,193
CSR Expenditure	21,55,000	18,38,000
Testing & Inspection Expenses	19,99,615	21,40,600
Bank Charges & Commission	89,58,427	73,59,215
Guards & Security Expenses	44,98,269	44,27,830
EDP Expenses	95,12,141	76,30,625
Claim & Free Replacement	2,82,218	17,66,867
Printing & Stationery	21,42,579	19,91,161
Donations	10,77,200	16,000
Miscellaneous Expenses	1,91,03,800	3,29,21,142
TOTAL	**23,38,82,783**	**31,35,51,267**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

37 Earning per share

Amount in ₹

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Profit attributable to equity holders of the Company for basic and diluted earnings per share	18,33,09,981	11,62,28,408
Number of Equity Shares	1,54,53,805	1,54,53,805
Face Value per Share	2	2
Weighted average number of shares at the end of the year for basic and diluted earnings per share	1,54,53,805	1,54,53,805
Basic and Diluted Earning per Shares	11.86	7.52

38 Contingent Liabilities & Commitments

38.1 **Contingent Liabilities**

Amount in ₹

Particulars	As at 31st, March 2021	As at 31st, March 2020
i) Disputed Sales Tax-Case	7,70,515	1,63,16,724
ii) Bank Guarantee/Letter of Credit	6,15,52,818	5,40,07,199
iii) Corporate Guarantee	42,12,603	31,62,234
iv) Labour Cases	68,93,812	66,33,484

38.2 **Commitments**

a) **Capital Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for ₹ 21,21,86,406/- (As at 31st March 2020 : ₹ 1,05,64,444/-)

b) **Lease Commitments**

Lease Commitments are the future cash out flows for the lease contracts which are not considered for measurment of lease liabilities. These include potential future payments related to leases of low value assets,leases with term less than twelve months and cancelable lease contract by either side, lessor or lesse.

c) **Financial Guarantee**

Term Deposits with Bank of India, Janpath Branch amounting to ₹ 1,97,97,161/- (As at 31st March 2020 : ₹ 90,32,477/-) , Term Deposit with Indusind Bank ,Barakhamba Road Branch amounting to ₹ 37,92,069/- (As at 31st March 2020: ₹ 35,66,338/-) and Term Deposit with DBS Bank India Limited,Sector 63,Gautam Budh Nagar, Noida amounting to ₹ 60,00,000/- are pledged with respective banks as Margin on Bank Guarantees, Letter of Credit and Foreign bills purchased by them.

39 Capital Management

The Company's policy is to maintain a strong capital base so as to ensure that the Company is able to continue as going concern to sustain future development of the business. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market conditions. The policy is also adjusted based on underlying macro-economic factors affecting business environment, financial and market conditions.Its guiding Principles are as below:-

i) Maintenance of financial strength to ensure the highest ratings;

ii) Ensure financial flexibility and diversify sources at financing;

iii) Manage Company exposure in forex to mitigate risks to earnings;

iv) Leverage optimally in order to maximum shareholders returns while maintaining strength and flexibility of the balance sheet.

The Gearing Ratio at the end of the reporting period are as under :

Amount in ₹

Particulars	As at 31st, March 2021	As at 31st, March 2020
Borrowings	12,21,49,347	17,07,08,424
Less :- Cash & Bank balances	32,23,67,378	8,25,02,933
Net debts	(20,02,18,031)	8,82,05,491
Total Equity	1,03,29,67,818	87,52,54,172
Net Debts to Equity ratio	-19%	10%

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

40 Financial Instruments

a) **Fair value measurement hierarchy:**

Amount in ₹

Particulars	As at 31st March, 2021			
	Carrying amount	Level of input used in		
		Level 1	Level 2	Level 3
Financial assets				
At FVTPL				
Derivative contracts	21,31,560	-	21,31,560	-
At FVTOCI				
	-	-	-	-
At Amortized cost				
Trade receivables	26,07,20,249	-	-	-
Cash and cash equivalents	32,23,67,378	-	-	-
Bank balances other than above	3,15,28,592	-	-	-
Other financial assets	2,58,74,387	-	-	-
Financial liabilities				
At FVTPL				
Derivative contracts	-	-	-	-
At Amortized cost				
Borrowings	12,21,49,347	-	-	-
Trade payables	12,91,01,489	-	-	-
Lease Liabilities	23,53,605	-	-	-
Other Financial liabilities	10,59,540	-	-	-

Particulars	As at 31st March, 2020			
	Carrying amount	Level of input used in		
		Level 1	Level 2	Level 3
Financial assets				
At FVTPL				
Derivative contracts	-	-	-	-
At FVTOCI				
	-	-	-	-
At Amortized cost				
Trade receivables	24,19,61,751	-	-	-
Cash and cash equivalents	8,25,02,933	-	-	-
Bank balances other than above	2,37,51,019	-	-	-
Other financial assets	2,17,89,909	-	-	-
Financial liabilities				
At FVTPL				
Derivative contracts	13,69,731		13,69,731	
At Amortized cost				
Borrowings	17,07,08,423	-	-	-
Trade payables	10,48,50,463	-	-	-
Other Financial liabilities	13,35,817	-	-	-

FVTPL :- Fair Value through Profit & Loss A/c.

FVTOCI :- Fair Value through Other Comprehensive Income

The fair values of the financial assets and liabilities are defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Methods and assumptions used to estimate the fair values are consistent with those used for the year ended 31st March, 2021.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. In the case of Derivative contracts, the Company has valued the same using the forward exchange rate as at the reporting date.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

b) **'Calculation of fair values:**

i) Financial assets and liabilities measured at fair value as at Balance Sheet date:

The fair values of the derivative financial instruments has been determined using valuation techniques with market observable inputs. The models incorporate various inputs including the credit quality of counter-parties and foreign exchange forward rates.

ii) Other financial assets and liabilities:-

-Cash and cash equivalents , trade receivables, other financial assets (except derivative financial instruments), trade payables, and other financial liabilities (except derivative financial instruments) have fair values that approximate to their carrying amounts due to their short-term nature.

-Loans have fair values that approximate to their carrying amounts as it is based on the net present value of the anticipated future cash flows using rates currently available for debt on similar terms, credit risk and remaining maturities.

41 Financial Risk Management

Risk Management framework and policies

The Company's business activities are exposed to a variety of financial risks, namely liquidity risk, market risks and credit risk. The Company's senior management has the overall responsibility for establishing and governing the Company's risk management framework. The Company has constituted a Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set and monitor appropriate risk limits and controls, periodically review the changes in market conditions and reflect the changes in the policy accordingly. The key risks and mitigating actions are also placed before the Audit Committee of the Company.

The Company has exposure to the following risks arising from financial instruments:

A) Credit Risk
B) Liquidity Risk
C) Market Risk
D) Interest Rate Risk

Risk	Exposure arising from	Measurement	Management
Credit Risk	Trade receivables, cash and cash equivalents and derivative financial instruments	Credit ratings Ageing Analysis	No of overdue days
Liquidity Risk	Other liabilities	Maturity Analysis	Maintaining sufficient cash/cash equivalents and marketable securities.
Market Risk - Foreign Exchange	Highly probable forecast transactions and financial assets and liabilities not denominated in INR	Sensitivity Analysis	Forward foreign exchange contracts

A) Credit Risk

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in financial loss to the Company. Credit Risk arises from credit exposures from customers, cash and cash equivalent with banks, security deposits and loans.

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer and including the default risk of the industry, also has an influence on credit risk assessment. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.The Company uses an allowance matrix to measure the expected credit losses of trade receivables.The loss rates are computed using a 'roll rate' method based on the probability of receivable progressing through successive stages of delinquency to write off.

The following table provides information about the exposure to credit risk and ECLs for trade receivables:

Ageing of Trade Receivables Amount in (₹)

Particulars	As at 31st March 2021	As at 31st March 2020
Not due	19,85,01,026	9,61,96,157
0-3 months	5,23,06,778	8,80,03,642
3-6 months	80,11,094	3,09,23,362
6-12 months	17,64,863	2,48,82,245
beyond 12 months	1,36,488	19,56,345
TOTAL	**26,07,20,249**	**24,19,61,751**
Expected Credit Loss	-	(3,65,817)

'Other than trade and other receivables, the Company has no other financial assets that are past due but not impaired.

'The derivative contracts are entered into with scheduled banks which have good credit ratings.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

B) 'Liquidity Risk

Liquidity Risk is the risk that a company could encounter if it faces difficulty in meeting the obligations associated with financial liabilities by delivering cash and other financial asset or the risk that the Company will face difficulty in raising financial resources required to fullfill its commitments.The Company's exposure to liquidity risk is very minimal as it has a prudent liquidity risk management process in place which ensures maintaining adequate cash and marketable securities to pay its liabilities when they are due.To ensure continuity of funding , the Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities , by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

Exposure to Liquidity Risk

Amount in (₹)

PARTICULARS	As at 31st March 2021			
	Carrying amount			
	Within one Year	One to five years	More than five years	Total
Non-derivative financial liabilities				
Borrowings	11,46,85,045	71,30,569	3,33,733	12,21,49,347
Trade Payables	12,91,01,489	-	-	12,91,01,489
Lease Liabilties	4,94,506	18,59,099	-	23,53,605
Other financial liabilities	10,59,540	-	-	10,59,540
Derivative financial liabilities				
Foreign exchange forward contract	-	-	-	-
TOTAL	24,53,40,580	89,89,668	3,33,733	25,46,63,981

PARTICULARS	As at 31st March ,2020			
	Carrying amount			
	Within one Year	One to five years	More than five years	Total
Non-derivative financial liabilities				
Borrowings	16,52,48,009	54,60,415	-	17,07,08,423
Trade Payables	10,48,50,463	-	-	10,48,50,463
Lease Laibilities	-	-	-	-
Other financial liabilities	13,35,817	-	-	13,35,817
Derivative financial liabilities				
Foreign exchange forward contract	13,69,731	-	-	13,69,731
TOTAL	27,28,04,020	54,60,415	-	27,82,64,435

C) Market Risk

The Company operates internationally and a major portion of the business is transacted in several currencies. Consequently the company is exposed to foreign exchange risk through its sales and services in the US and elsewhere, and purchases from the overseas suppliers in various foreign currencies. The Company holds derivative financial instruments such as foreign exchange forward contract to mitigate the risk of changes in exchange rates on foreign currency exposure. The exchange rate between rupee and foreign currency has changed substantially in recent years and may fluctuate substantially in future. Consequently ,the results of the Company's operation are adversely affected as the rupee appreciates/ depreciates against these currencies.

The Company exposure to foreign currency risk in respect of major currencies is given below:

Amount in (₹)

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Payables		
USD	8,64,432	-
EURO	-	1,02,472
Trade Receivables		
USD	8,20,97,270	11,75,41,356
EURO	6,49,55,059	-
Other Assets (Net)		
GBP	18,15,61,931	19,76,02,055
AUD	11,31,06,121	11,34,72,969
USD	4,57,80,063	3,66,78,388
EURO	1,43,38,804	40,94,670
SGD	5,56,95,981	7,28,09,651
Other Current Assets		
USD	-	9,30,801
GBP	1,57,188	-
EURO	1,24,018	-
Other Current Liabilities		
USD	1,71,05,680	57,13,956
EURO	1,48,35,536	-
Net Exposure		
USD	10,99,07,221	14,94,36,589
EURO	6,45,82,345	39,92,198
GBP	18,17,19,119	19,76,02,055
AUD	11,31,06,121	11,34,72,969
SGD	5,56,95,981	7,28,09,651

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Foreign Currency sensitivity
The sensitivity of profit or loss to changes in the exchange rate arises mainly from foreign currency denominated financial instruments. The sensitivity to variations in respect of major currencies is given below.This analysis assumes that all other variables remain constant.

Particulars	As at 31st March 2021	As at 31st March 2020
USD - Increase by 5%	54,95,361	74,62,505
USD - Decrease by 5%	(54,95,361)	(74,62,505)
EURO - Increase by 5%	32,29,118	1,43,029
EURO - Decrease by 5%	(32,29,118)	(1,43,029)
GBP - Increase by 5%	90,85,956	98,80,103
GBP - Decrease by 5%	(90,85,956)	(98,80,103)
AUD - Increase by 5%	56,55,306	56,73,648
AUD - Decrease by 5%	(56,55,306)	(56,73,648)
SGD - Increase by 5%	27,84,799	36,40,483
SGD - Decrease by 5%	(27,84,799)	(36,40,483)

The Company, in accordance with its risk management policies and procedures, enters into foreign currency forward contracts to manage its exposure in foreign exchange rate variations. The counter party is generally a bank. These contracts are for a period between one day and one year. The above sensitivity does not include the impact of foreign currency forward contracts which largely mitigate the risk.

Forward Foreign Exchange Contracts

The Company has entered into short term Forward Exchange Contracts, being derivative instruments for hedge purposes and not intended for trading or speculation purposes, to establish the amount of currency in Indian Rupees required or available at the settlement date of certain receivables. For the fair Value (Marked to Market) of foreign currency derivative contracts outstanding refer to Note No 25 & 14.

D) Interest Rate Risk

Interest Rate risk can be the cash flow interest rate risk.Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing instruments will fluctuate because of fluctuations in market interest rates.

42 Related Party Disclosure

42.1 Remuneration paid to Key Managerial Personnel **Amount in ₹**

Name	Designation	Nature of Transaction-Gross Salary	
		Year ended 31st March 2021	Year ended 31st March 2020
Mr. Harish Chandra Gupta	Chairman & Managing Director	1,32,87,445	1,32,44,403
Mr. Anurag Gupta	Jt.Managing Director	88,83,445	84,87,333
Mr.Arvind Veer Gupta	Dy.Managing Director	87,45,445	83,46,333
Mr. Shah Deepak	Director	81,270	77,381
Mr Krishnamurthy Padmanabhan	Director	49,38,431	-
Mr. Ravin Munsook Sewnarain	Director	37,75,328	42,11,850
Mr Pardeep Jain	Chief Financial Officer	24,98,242	28,11,065
Mr.Ashwani Kumar Verma	Company Secretary	18,89,651	21,03,503

As the provision for the defined benefits obligations such as Gratuity & Leave Encashment are provided on an actuarial valuation basis for the Employees of the Company in India, the amount pertaining to Key Managerial Personnel is not ascertainable and therefore not included in the above remuneration. Payments made towards Leave Encashment as per policy of the Company are included in the remuneration as and when paid. No such payment is made during the current financial year.

Sitting Fees Paid to Non-Executive Directors **Amount in ₹**

Name	Designation	Year ended 31st March 2021	Year ended 31st March 2020
Dr. Ramesh Chandra Vaish	Independent Director	1,60,000	1,60,000
Mr. Anand Bordia	Independent Director	1,80,000	1,70,000
Mrs.Asha Gupta	Non-Executive Director	1,70,000	1,60,000
Mrs. Annapurna Dixit	Independent Director	-	60,000
Mr. Basant Seth	Independent Director	1,80,000	1,70,000
Mr. Akhil Joshi	Independent Director	1,30,000	50,000

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

43.2 Sitting Fees Paid to Non-Executive Directors — **Amount in ₹**

Name	Designation	Year ended 31st March 2021	Year ended 31st March 2020
Dr. Ramesh Chandra Vaish	Independent Director	1,60,000	1,60,000
Mr. Anand Bordia	Independent Director	1,80,000	1,70,000
Mrs.Asha Gupta	Non-Executive Director	1,70,000	1,60,000
Mrs. Annapurna Dixit	Independent Director	-	60,000
Mr. Basant Seth	Independent Director	1,80,000	1,70,000
Mr. Akhil Joshi	Independent Director	1,30,000	50,000

43 Employees Benefit

a) **Defined Contribution Plan**

Contribution to Defined Contribution plan (other than foreign branches & subsidaries)), recognised are charged off for the year are as under:

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Employer's Contribution to Provident fund	98,00,838	1,00,17,395
Employer's Contribution to Superannuation/NIC at foreign branches	58,38,441	68,19,320

b) **Defined Benefit Plan**

The present value of the defined benefit obligations and related current service cost (other than foreign subsidaries) were measured using the Projected unit credit method, with actuarial valuation being carried out at each Balance Sheet date.

Investment Risk	The Present Value of the defined benefit plan liability is calculated using a discount rate determined by reference to government bond yields. If the return on plan asset is below this rate, it will create a plan deficit.
Interest Risk	A decrease in the bond interest rate will increase the plan liability.However, this will be partially offset by an increase in the return on the plan's debt investments.
Longevity Risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants during the employment.
Salary Escalation Risk	The Gratuity and Leave Encashment benefits being based on last drawn salary , will be critically effected in case of increase in future salaries being more than assumed.

In respect of Employees in India — **Amount in ₹**

Particulars	Gratuity (Funded)		Leave Encashment (Funded)	
	As at 31st March 2021	As at 31st March 2020	As at 31st March 2021	As at 31st March 2020
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
The principle assumptions used in actuarial valuation				
-Discount rate	7.00%	7.00%	7.00%	7.00%
-Expected rate on return of assets (per annum)	7.00%	7.00%	7.00%	7.00%
-Expected rate of future salary increase	5.75%	5.75%	5.75%	5.75%
-Withdrawal Rate (per annum)	5.00%	5.00%	5.00%	5.00%
Change in Present value of Obligation				
-Present value of obligation as at the beginning of the year	3,07,70,645	2,59,47,753	98,63,722	74,01,818
-Interest Costs	21,53,945	18,16,343	6,90,461	5,18,127
-Current Service Cost	23,23,368	25,11,394	16,03,227	16,41,318
-Past Service Cost(vested benefit)	-	-		
-Benefits Paid	(45,25,945)	(7,20,282)	(26,62,406)	(20,07,911)
-Actuarial (Gain) / Loss on obligations	(22,53,742)	12,15,437	14,04,287	23,10,370
-Unpaid Liability	-	-	-	-
-Present value of obligation as at end of the year	2,84,68,271	3,07,70,645	1,08,99,291	98,63,722
Change in fair value of Plan Assets				
Fair Value of Plan Assets at the beginning of the period	2,68,71,714	2,32,02,861	87,64,017	85,38,601
Expected Return on Plan Assets	18,81,020	16,24,200	6,13,481	5,97,702
Contributions	14,55,000	27,50,000	11,00,000	-
Benefit Paid	(45,25,945)	(7,20,282)	(7,90,893)	(3,54,280)
Actuarial Gain/(Loss) on Plan Assets	(2,41,628)	14,935	(47,389)	(18,006)
Fair Value of Plan Assets at the end of the period	2,54,40,161	2,68,71,714	96,39,216	87,64,017
Actual Return on Plan Assets				
Expected Return on Plan Assets	18,81,020	16,24,200	6,13,481	5,97,702
Actuarial Gains/(Losses) on Plan Assets	(2,41,628)	14,935	(47,389)	(18,006)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Actual Return on Plan Assets	16,39,392	16,39,135	5,66,092	5,79,696
Liability Recognised in balance Sheet				
-Present value of obligation as at end of the year	(2,84,68,271)	(3,07,70,645)	(1,08,99,291)	(98,63,722)
-Fair value of plan assets as at the end of the year	2,54,40,161	2,68,71,714	96,39,216	87,64,017
-Unfunded status	-	-	-	-
-Unrecognised Actuarial (Gain)/Loss	-	-	-	-
Net Assets/ (Liability) recognised in Balance Sheet	(30,28,110)	(38,98,931)	(12,60,075)	(10,99,705)
Expenses recognised in Profit and Loss Account				
-Current Service Cost	23,23,368	25,11,394	16,03,227	16,41,318
-Interest Costs	21,53,945	18,16,343	6,90,461	5,18,127
-Expected Return on Plan assets	(18,81,020)	(16,24,200)	(6,13,481)	(5,97,702)
-Past Service Cost(vested benefit) Recognised	-	-	-	-
-Net Actuarial (Gain)/ Loss recognised during the year	(20,12,114)	12,00,502	14,51,676	23,28,376
Total Expenses recognised in Profit and Loss a/c	5,84,179	39,04,039	31,31,883	38,90,119

44 CSR Expenditure

a) Amount spent/un-spent during the period

Amount in ₹

Particulars	Year ended 31st March 2021			Year ended 31st March 2020		
	Spent	Un-spent	Total	Spent	Un-spent	Total
CSR Expenditure	8,00,000	13,55,000	21,55,000	5,00,000	13,38,000	18,38,000

b) An amount of ₹ 11,02,000/- for the financial year 2017-18 committed towards a CSR project to Round Table India Trust is yet to be paid.

c) Out of unspent amount of ₹ 13,38,000/- for the financial year 2019-20, ₹ 1100000/- has been paid to the Prime Minister's Citizen Assistance and Relief and balance ₹ 2,38,000/- is committed towards a CSR project to Round Table India Trust is yet to be paid.

45 Additional Information as required under Schedule III of the Companies Act 2013, of enterprises consolidated as wholly owned Subsidiary.

				As at 31st March 2021
Name of entity in the group	Net Assets i.e Total Assets minus Total Liabilities		Share in Profit for the year	
	As % of consolidated net assets	Amount	As % of consolidated profit for the year	Amount
Parent				
Roto Pumps Limited	108.97%	1,12,56,57,854	105.93%	19,41,74,244
Foreign Subsidaries				
Roto Pumpen Gmbh	1.38%	1,42,51,853	-1.20%	(22,04,234)
Roto Pumps Americas Inc.	4.38%	4,52,78,274	6.87%	1,26,00,026
Roto Overseas Pte.Ltd	5.75%	5,93,62,374	1.23%	22,53,722
Total Eliminations	-20.48%	(21,15,82,537)	-12.83%	(2,35,13,777)
TOTAL	**100.00%**	**1,03,29,67,818**	**100.00%**	**18,33,09,981**

				As at 31st March 2020
Name of entity in the group	Net Assets i.e Total Assets minus Total Liabilities		Share in Profit for the year	
	As % of consolidated net assets	Amount	As % of consolidated profit for the year	Amount
Parent				
Roto Pumps Limited	108.82%	95,24,17,437	110.50%	12,84,32,099
Foreign Subsidaries				
Roto Pumpen Gmbh	0.41%	35,58,858	-5.73%	(66,56,502)
Roto Pumps Americas Inc.	3.85%	3,37,02,006	2.24%	26,06,301
Roto Overseas Pte.Ltd	6.54%	5,72,51,211	-7.01%	(81,53,490)
Total Eliminations	-19.61%	(17,16,75,340)		
TOTAL	**100.00%**	**87,52,54,172**	**100.00%**	**11,62,28,408**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

46 World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020 .Consequent to this,Government of India declared lockdown on March 23, 2020 and the company temporarily suspended the operations of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lockdown of production facilities etc. during the lock down period.
COVID19 pandemic crisis has widely impacted businesses across the Globe. Performance of the Group during the year has also been impacted from such crisis. The Management has analyzed all parameters associated with this risk due to COVID19 and has assessed that the business changes thereafter will have modest impact on the financial performance of the Group but no material impact as a going concern.

47 The Company's operations predominantly comprises of only one segment- Pumps & Spares, therefore operationaly segment reporting does not apply.

48 During the financial year, the Board of Directors of the Company at its meeting held on 31st March 2021 had approved payment of an interim dividend at rate of ₹ 1.40 per equity share of ₹ 2/- each on 15453805 equity shares. The same has been paid on 26th April, 2021. Further, the Board of Directors at its meeting held on 8th June 2021 has recommended a final dividend of ₹ 0.35 per equity share of ₹ 2/- each on 15453805 equity shares for the financial year ended 31st March, 2021.

49 Previous Year's figures have been re-grouped/re-arranged wherever necessary to render them comparable with the current year's figures and better disclosure requirements.

50 Figures have been rounded off to the nearest rupee.

As per our report of even date.
For R.N Marwah & Co LLP
Chartered Accountants
(Registration No.0001211N/N500019)

(Manoj Gupta)
PARTNER
Membership No.096776
UDIN : 21096776AAAABY7227

PLACE: Delhi
DATE : 8th June,2021

For and on behalf of the Board

(HARISH CHANDRA GUPTA)	**(ANURAG GUPTA)**
Chairman & Managing Director	**Jt. Manging Director**
(DIN : 00334405)	**(DIN : 00334160)**
(PRADEEP JAIN)	**(ASHWANI K VERMA)**
Chief Financial Officer	**Company Secretary**
(PAN : AAEPJ6827A)	**(M.No : F9296)**

since 1968

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