Gujarat Natural
Resources Limited

14th August, 2026

To,
Department of Corporate Services,
BSE Limited
Ground Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Security ID: GNRL **Security Code: 513536**

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Friday, 14th August, 2026 from 5:00 P.M. to 5:55 P.M. at the Registered Office of the Company inter alia, has considered the following:

1) Approved alteration in capital of the Company by Split/Sub-division of 1 (One) Equity Share of the Company having face value of Rs. 10/- each into 10 (Ten) Equity Shares of the Company having face value of Re. 1/- each, subject to approval of members in ensuing Annual General Meeting.

   Details of Split/ Sub-division of shares in terms of HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("SEBI Master Circular") are attached as **Annexure – I**.

2) Approved the appointment of Mrs. Jhanvi Vikas Sethi (DIN: 08593000) as Additional (Independent) Director of the Company w.e.f. 14th August, 2026 for a period of five years subject to the approval of members in ensuing Annual General Meeting.

3) Approved re-constitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company with effect from 14th August, 2026, the details of which are attached as **Annexure – II**.

4) Approved Standalone & Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2026 along with Limited Review report thereon.

5) Approved Related Party Transactions by the Company under section 188 of Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, subject to the approval of shareholders at ensuing Annual General Meeting.

6) Approved Notice convening and holding the 35th Annual General Meeting of the members of the Company on Wednesday, 30th September, 2026 at 3:30 P.M. IST through Video Conferencing (VC) or other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India (SEBI).

GUJARAT NATURAL RESOURCES LIMITED AHMEDABAD

Regd. Off. : 906 - 910, 9th Floor, Anam-1, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.
Phone : +91-079-35219058 • Web. : www.gnrl.in • Email : info@gnrl.in
CIN : L27100GJ1991PLC016158

Gujarat Natural
Resources Limited

7) Approved the Board's Report along with the Annexures for the Financial Year 2025-26.

8) Fixed the dates of book closure, cut-off date for the purpose of e-voting & e-voting period. (dates will be intimated through a separate letter)

9) Appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the entire voting process of AGM including remote e-voting in a fair and transparent manner.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Gujarat Natural Resources Limited

Shalin A. Shah
Managing Director
DIN: 00297447

Regd. Off. : 906 - 910, 9th Floor, Anam-1, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.
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Resources Limited

Annexure – I

DISCLOSURE FOR SPLIT/ SUB-DIVISION OF SHARES UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Disclosure</th></tr>
<tr><td>1.</td><td>Split ratio</td><td>Split/sub-division of 1 (One) Equity Share of the Company having Face Value of Rs. 10/- each into 10 (Ten) Equity Shares of the Company having Face Value of Re. 1/- each.</td></tr>
<tr><td>2.</td><td>Rationale behind the Split</td><td>To enhance the liquidity of Equity Shares and widen the shareholders base by making the Equity Shares more economical to the investors.</td></tr>
<tr><td>3.</td><td colspan="2">Pre and post share capital, authorized, paid-up and subscribed
<table>
<tr><th rowspan="2">Particulars</th><th colspan="3">Pre Split/ Sub-division</th><th colspan="3">Post Split/ Sub-division</th></tr>
<tr><th>No. of Shares</th><th>Face Value (Rs.)</th><th>Total Share Capital (in Rs.)</th><th>No. of Shares</th><th>Face Value (Re.)</th><th>Total Share Capital (in Rs.)</th></tr>
<tr><td>Authorized</td><td>165000000</td><td>10</td><td>165,00,00,000/-</td><td>1650000000</td><td>1</td><td>165,00,00,000/-</td></tr>
<tr><td>Paid-up</td><td>153402632</td><td>10</td><td>153,40,26,320/-</td><td>1534026320</td><td>1</td><td>153,40,26,320/-</td></tr>
<tr><td>Subscribed</td><td>153402632</td><td>10</td><td>153,40,26,320/-</td><td>1534026320</td><td>1</td><td>153,40,26,320/-</td></tr>
</table></td></tr>
<tr><td>4.</td><td>Expected time of Completion</td><td>Tentatively within 2 (two) months from the date of approval of the shareholders of the Company and any regulatory/ statutory approvals, as applicable</td></tr>
<tr><td>5.</td><td>Class of shares which are subdivided</td><td>Equity Shares
(There is only one class of equity shares)</td></tr>
<tr><td>6.</td><td>Number of shares of each class pre and post-split</td><td>Not Applicable since the company has only one class of shares.</td></tr>
<tr><td>7.</td><td>Number of shareholders who did not get any share in the consolidation and their pre-consolidation shareholding</td><td>Not Applicable</td></tr>
</table>



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Annexure-II

Composition of Reconstituted Committees is as follows:

A. Re-constituted Audit Committee w.e.f. 14th August, 2026:

Sr. No.	Name	Position	Designation
1.	Mr. Yash Bodade	Chairperson	Non-Executive Independent Director
2.	Mr. Ashok Shah	Member	Non-Executive Director
3.	Mr. Harsadsinh Rana	Member	Non-Executive Independent Director

B. Re-constituted Nomination & Remuneration Committee w.e.f. 14th August, 2026:

Sr. No.	Name	Position	Designation
1.	Mr. Yash Bodade	Chairperson	Non-Executive Independent Director
2.	Mr. Ashok Shah	Member	Non-Executive Director
3.	Mr. Harsadsinh Rana	Member	Non-Executive Independent Director

C. Re-constituted Stakeholders Relationship Committee w.e.f. 14th August, 2026:

Sr. No.	Name	Position	Designation
1.	Mr. Yash Bodade	Chairperson	Non-Executive Independent Director
2.	Mr. Shalin Shah	Member	Managing Director
3.	Mr. Harsadsinh Rana	Member	Non-Executive Independent Director

For Gujarat Natural Resources Limited

Shalin A Shah

Shalin A. Shah
Managing Director
DIN: 00297447

GUJARAT NATURAL RESOURCES LIMITED AHMEDABAD

G M C A & CO.
Chartered Accountants
Address : 101,"Parishram", 5-B, Rashmi Society, Nr. LG Showroom,
Mithakhali Six Road, Navrangpura, Ahmedabad-380 009
Phone : (079) 40037372 , E-mail : staff@gmca.co.in , Website : www.gmca.co.in

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gujarat Natural Resources Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Gujarat Natural Resources Limited** ("the Company") for the quarter ended 30th June, 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W

GMCA & CO. 101, PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS

CA. Amin G Shaikh
Partner
Membership No: 108894
UDIN: 26108894CZXIZY8119

Place: Ahmedabad
Date: 14th August,2026.

GUJARAT NATURAL RESOURCES LIMITED

Regd. Ofice : 906-910 ,9th Floor, Anam-1 Nr. Parimal Garden , Ellisbridge , Ahmedabad. -380006, Gujarat, India.

CIN : L27100GJ1991PLC016158

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026.

(Rs. in Lakhs except per share data)

	Particulars	Quarter Ended			Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	27.10	579.11	8.85	1147.66
	(b) Other Income	153.42	247.27	50.00	540.83
	Total Income	**180.52**	**826.38**	**58.85**	**1688.49**
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	330.81	317.72	0.00	1571.25
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-1221.12	158.84	0.00	-1094.69
	(d) Employee benefits expense	9.45	9.00	9.00	37.50
	(e) Finance Cost	0.00	7.68	0.00	7.68
	(f) Depreciation and amortisation expense	0.07	0.07	0.07	0.27
	(g) Other expenses	7.45	8.03	9.72	27.81
	Total Expenses	**-873.34**	**501.34**	**18.79**	**549.83**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**1053.85**	**325.04**	**40.06**	**1138.66**
4	Exceptional Items	0.00	0.00	0.00	0.00
5	**Profit/(Loss) before tax (3-4)**	**1053.85**	**325.04**	**40.06**	**1138.66**
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	**Profit/(Loss) before tax (5-6)**	**1053.85**	**325.04**	**40.06**	**1138.66**
8	**Tax Expense**				
	(a) Current tax	0.00	173.10	0.00	296.02
	(b) Deferred tax	0.00	0.03	0.00	0.03
	Total Tax Expenses	**0.00**	**173.13**	**0.00**	**296.05**
9	**Profit / (Loss) for the period from continuing operations (7-8)**	**1053.85**	**151.91**	**40.06**	**842.61**
10	**Profit (Loss) from discontinuing operations**	0.00	0.00	0.00	0.00
11	**Tax Expense of discontinuing operations**	0.00	0.00	0.00	0.00
12	**Profit (Loss) from discontinuing operations (after tax)(10-11)**	**0.00**	**0.00**	**0.00**	**0.00**
13	**Other Comprehensive Income**				
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	**0.00**	**0.00**	**0.00**	**0.00**
14	**Total Comprehensive Income for the period**	**1053.85**	**151.91**	**40.06**	**842.61**
15	Paid-up equity share capital (Face value of Rs. 10/- each)	15340.26	15340.26	12840.26	15340.26
16	Other Equity	-	-	-	7,758.08
17	**Earnings Per Share (before exceptional items) (not annualised):**				
	(a) Basic	0.69	0.10	0.03	0.55
	(b) Diluted	0.69	0.10	0.03	0.55
18	**Earnings Per Share (after exceptional items) (not annualised):**				
	(a) Basic	0.69	0.10	0.03	0.55
	(b) Diluted	0.69	0.10	0.03	0.55

Notes:

1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2026.

2) The financial results have been prepared in acccordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3) The Company in its Board of Directors Meeting held on November 1, 2025 had allotteed 2,50,00,000 equity shares pursuant to conversion of warrants. The trading approval of the same was received from BSE on June 18, 2026.

4) Company operates in single segment i.e. Oil and Gas and Trading activities .

5) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

For, GUJARAT NATURAL RESOURCES LTD.

Shalin A Shah

SHALIN A SHAH
MANAGING DIRECTOR
DIN : 00297447

Date : 14/08/2026
Place : Ahmedabad

GUJARAT NATURAL RESOURCES LIMITED AHMEDABAD

G M C A & CO.
Chartered Accountants
Address : 101,"Parishram", 5-B, Rashmi Society, Nr. LG Showroom,
Mithakhali Six Road, Navrangpura, Ahmedabad-380 009
Phone : (079) 40037372 , E-mail : staff@gmca.co.in , Website : www.gmca.co.in

Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 30 June, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gujarat Natural Resources Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Gujarat Natural Resources Limited** ("the Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2026, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , as amended.

This statement is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of subsidiary" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statements includes the results of following companies ("the Subsidiaries"):

Sr. No.	Particulars	Name of the Entity
1.	Wholly Owned Subsidiary	GNRL Oil & Gas India PVT Limited
3.	Step Down Subsidiary	Heramec Oil & Gas (Singapore) Pte Ltd.
4.	Step Down Subsidiary	Alkor Petro Overseas Ltd.

GMCA & CO. 101, PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules,2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of the subsidiaries included in the consolidated unaudited financial results. These interim financial statements of the subsidiaries have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of these subsidiaries are based solely on the report of the auditor of the subsidiaries and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



CA. Amin G Shaikh
Partner
Membership No: 108894
UDIN: 26108894MZYHRR6107

Place: Ahmedabad
Date: 14th August, 2026

GUJARAT NATURAL RESOURCES LIMITED

Regd. Ofice : 906-910 ,9th Floor, Anam-1 Nr. Parimal Garden , Ellisbridge , Ahmedabad. -380006, Gujarat, India.

CIN : L27100GJ1991PLC016158

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026.

(Rs. in Lakhs except per share data)

Sr no	Particulars	Quarter Ended			Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	572.40	1120.07	335.49	3052.60
	(b) Other Income	165.69	277.25	338.34	948.68
	Total Income	**738.09**	**1397.32**	**673.83**	**4001.28**
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	330.81	317.72	0.00	1571.25
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-1294.67	153.43	-3.48	-1100.27
	(d) Employee benefits expense	104.80	137.05	100.88	465.39
	(e) Finance Cost	4.87	-124.78	60.14	54.16
	(f) Depreciation and amortisation expense	167.89	272.66	112.77	638.60
	(g) Other expenses	275.18	286.05	210.82	1023.29
	Total Expenses	**-411.13**	**1042.12**	**481.13**	**2652.43**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**1149.22**	**355.19**	**192.70**	**1348.85**
4	Exceptional Items	0.00	0.00	0.00	0.00
5	**Profit/(Loss) before Extraordinary Items (3-4)**	**1149.22**	**355.19**	**192.70**	**1348.85**
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	**Profit/(Loss) before tax (5-6)**	**1149.22**	**355.19**	**192.70**	**1348.85**
8	**Tax Expense**				
	(a) Current tax	0.00	186.62	0.00	296.02
	(b) Deferred tax	14.55	63.52	0.00	63.52
	Total Tax Expenses	**14.55**	**250.15**	**0.00**	**359.55**
9	**Profit / (Loss) for the period from continuing operations (7-8)**	**1134.67**	**105.05**	**192.70**	**989.31**
10	**Profit (Loss) from discontinuing operations**	0.00	0.00	0.00	0.00
11	**Tax Expense of discontinuing operations**	0.00	0.00	0.00	0.00
12	**Profit (Loss) from discontinuing operations (after tax)(10-11)**	**0.00**	**0.00**	**0.00**	**0.00**
13	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00
14	Minority Interest *	0.00	0.00	0.00	0.00
15	**Other Comprehensive Income**				
	A(i) Items that will not be reclassified to profit or loss	-0.68	-2.74	0.00	-2.74
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	**-0.68**	**-2.74**	**0.00**	**-2.74**
16	**Total Comprehensive Income for the period**	**1133.99**	**102.31**	**192.70**	**986.57**
17	**Total Comprehensive Income attributable to :**				
	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of Rs. 10/- each)	15340.26	15340.26	12840.26	15340.26
19	Other Equity	-	-	-	5489.79
20	**Earnings Per Share (before exceptional items) (not annualised):**				
	(a) Basic	0.74	0.07	0.15	0.64
	(b) Diluted	0.74	0.07	0.15	0.64
21	**Earnings Per Share (after exceptional items) (not annualised):**				
	(a) Basic	0.74	0.07	0.15	0.64
	(b) Diluted	0.74	0.07	0.15	0.64

Notes:

1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14 ,2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2026.

2) The financial results have been prepared in acccordance with Indian Accounting Standards ('Ind AS') and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

For, GUJARAT NATURAL RESOURCES LTD.

Shalin A Shah

SHALIN A SHAH
MANAGING DIRECTOR
DIN : 00297447

Date : 14/08/2026
Place : Ahmedabad

GUJARAT NATURAL RESOURCES LIMITED AHMEDABAD