UNISON METALS LTD.

Regd. Office Works : Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.
✆ : (079) 2584 05 42, 2584 15 12 Fax : 079 - 2584 17 43
E-mail : unisonmetals@gmail.com Website : www.unisongroup.net, CIN No. L52100GJ1990PLC013964

Date: 14th August, 2024

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 538610

Dear Sir/Madam

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Wednesday, 14th August, 2024 as required under Regulation 30 (Schedule III Part A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI [Listing obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

The meeting of Board of Directors commenced at 02.00 P.M. and closed at around 02:45 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

For, UNISON METALS LIMITED

MITALIBEN RITESH PATEL

Digitally signed by MITALIBEN RITESH PATEL
DN: c=IN, o=Personal, postalCode=380050, st=Gujarat, serialNumber=5D0A652C3E21E48438 7829A1351813DD7EC43ED35CD4397 7966C60F9AC6B2991, cn=MITALIBEN RITESH PATEL
Date: 2024.08.14 14:47:52 +05'30'

Mitaliben R. Patel
Company Secretary and Compliance Officer

Purushottam Khandelwal & Co.
Chartered Accountants

Independent Auditor's Review Report on the Interim Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Unison Metals Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Unison Metals Ltd. (the "Company") for the quarter ended on June 30, 2024 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015), as amended, which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement has been approved by the company's board of directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN-123825W CHARTERED ACCOUNTANTS

Head Office : 216, Madhupura Vyapar Bhawan, Nr. Gunj Bazar, Madhupura, Ahmedabad-380004
Tel.: 079-22164423 Cel : 098250 20844 email : **phkhandelwal@rediffmail.com** **Website : phkhandelwal.com**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co.
Chartered Accountants
FRN: 0123825W

PURUSHOTTAM KHANDELWAL & CO. ★ CHARTERED ACCOUNTANTS ★ AHMEDABAD FRN-123825W

CA Mahendrasingh S Rao
(Partner)
Membership No. 154239
UDIN: 24154239BKCRGO4368

Place: Ahmedabad
Date: 14-08-2024

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Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	2,842.57	5,470.41	3,136.43	14,938.87
Other income	10.54	8.11	32.36	65.64
Total Income	**2,853.10**	**5,478.52**	**3,168.79**	**15,004.51**
Expenses				
Cost of materials consumed	1,631.14	4,030.51	2,672.80	11,387.51
Purchase of Stock in Trade	155.00	133.72	24.24	395.07
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	180.45	(565.13)	(463.95)	(1,061.75)
Employee benefits expense	51.39	56.64	57.42	219.14
Finance costs	81.37	142.95	121.42	493.84
Depreciation and amortization expense	45.90	66.12	37.49	182.83
Impairment on Tangible Assets	-	-	-	36.96
Other expenses	667.44	990.16	806.30	3,212.96
Total expenses	**2,812.69**	**4,854.97**	**3,255.72**	**14,866.56**
Profit/(loss) before exceptional items and tax	**40.41**	**623.55**	**(86.93)**	**137.95**
Exceptional Items	-	-	-	-
Profit/(loss) before tax	**40.41**	**623.55**	**(86.93)**	**137.95**
Tax expense:	**4.53**	**170.08**	**(20.78)**	**44.01**
Current tax	8.42	50.23	-	50.23
Prior period tax	-	1.08	-	1.08
Deferred tax	(3.89)	118.77	(20.78)	(7.30)
Profit (Loss) for the period from continuing operations	**35.88**	**453.46**	**(66.15)**	**93.94**
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	**35.88**	**453.46**	**(66.15)**	**93.94**
Other Comprehensive Income	**0.14**	**2.40**	**0.63**	**0.51**
Items that will not be reclassified to profit or loss (Net off tax)	0.14	2.40	0.63	0.51
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
Total Comprehensive Income for the period	**36.02**	**455.87**	**(65.52)**	**94.45**
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	**1,602.10**	**1,602.10**	**1,602.10**	**1,602.10**
Earnings per equity share (for continuing operation):				
Basic	0.22	2.83	(0.41)	0.59
Diluted	0.22	2.83	(0.41)	0.59
Earnings per equity share (for discontinued operation):				
Basic	-	-	-	-
Diluted	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):				
Basic	0.22	2.83	(0.41)	0.59
Diluted	0.22	2.83	(0.41)	0.59

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN-123825W CHARTERED ACCOUNTANTS

UNISON METAL LTD. AHMEDABAD

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Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 as amended from time to time.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on August 14, 2024, and approved by the Board of Directors at its meeting held on August 14, 2024.

3. The Company publishes standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter ended June 30, 2024

4. Note on Inventory lying at third party and amount receivable thereof

The Company has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the company and Naaptol. Against this the company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The management is confident that the entire amount is recoverable. However as a matter of prudence the company has decided to make a provision at 10 percent per annum beginning from F.Y. 2020-21. Accordingly the aggregate provision as on June 30, 2024 stands at 42.5 percent.

5. The figures for the quarter ended March 31, 2024, are the balancing figures between audited figures in espect of the full financial year and the published year to-date figures up to the third quarter of the respective financial year

6. EPS is not annualized for the quarter ended June 30, 2024, June 30, 2023 and March 31, 2024.

7. Other Income includes:

Particulars	Quarter Ended			Year Ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	Rs.	Rs.	Rs.	Rs.
Liability Written Back	-	-	0.73	0.64
Foreign Exchange Fluctuation Gain	-	0.22	9.93	11.74

For Unison Metals Limited

UNISON METAL LTD. AHMEDABAD

Tirth U. Mehta
Director
DIN - 02176397

Place: Ahmedabad
Date: August 14, 2024

PURUSHOTTAM KHANDELWAL & CO. CHARTERED ACCOUNTANTS AHMEDABAD FRN-123825W

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Purushottam Khandelwal & Co.
Chartered Accountants

Independent Auditor's Review Report on the Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Unison Metals Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Unison Metals Ltd. (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), for the quarter ended on June 30, 2024 together with the relevant notes thereon ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015), as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement has been approved by the parent's board of directors. Our responsibility is to express a conclusion on the Statement based on our review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted In accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly. We do not express an audit opinion.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN-123825W CHARTERED ACCOUNTANTS

Head Office : 216, Madhupura Vyapar Bhawan, Nr. Gunj Bazar, Madhupura, Ahmedabad-380004
Tel.: 079-22164423 Cel : 098250 20844 email : **phkhandelwal@rediffmail.com** **Website : phkhandelwal.com**

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention except the matters stated in para 5 below that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

5. The Group's segment assets as at, June 30, 2024 and March 31, 2024, includes an amount of Rs. 218.23 Lacs, in respect of the Group's investment in Chandanpani Enterprise (hereinafter referred to as the "Associate") which is accounted as per the equity method. The statement also includes the Group's portion of the Associate's net income, amounting to Rs. Nil lacs for June 30, 2024 and Rs. 4.47 lacs for March 31, 2024. The Associate holds an investment in a foreign entity, reflected at Rs. 201.60 lacs in its financial statements as of March 31, 2024. Out of which the Group's holding comprises fifty percent of total shares, representing an investment worth of Rs. 100.80 lacs as of March 31, 2024. However, due to the unavailability of financial information, we encountered limitations in obtaining appropriate audit evidence pertaining to the fair value of the Associate's investment in the foreign entity as of both June 30, 2024 and March 31, 2024. As a result, we were unable to ascertain the necessity for any adjustments to Group's holding in value of Rs. 100.80 lacs to the carrying amount of the foreign entity based on fair value.

For, Purushottam Khandelwal & Co.
Chartered Accountants
FRN: 0123825W

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN-123825W CHARTERED ACCOUNTANTS

CA Mahendrasingh S Rao
(Partner)
Membership No. 154239
UDIN: 24154239BKCRGN9290

Place: Ahmedabad
Date: 14-08-2024

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Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

PART-I CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(RS in Lakhs)

Particulars	Quarter Ended			Year Ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations	5,435.92	10,720.05	5,487.54	27,575.58
Other Income	16.14	7.23	43.66	90.94
Total Income	**5,452.06**	**10,727.28**	**5,531.20**	**27,666.52**
Expenses				
Cost of materials consumed	4,085.19	7,299.95	4,715.04	19,812.85
Purchase of Stock in Trade	525.18	824.22	24.24	2,120.57
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(500.06)	(867.44)	(463.58)	(1,653.65)
Employee benefits expense	155.45	192.40	137.24	633.33
Finance costs	148.72	219.58	204.79	794.27
Depreciation and amortization expense	93.35	113.41	87.72	378.88
Impairment on Tangible Assets	-	-	512.46	36.96
Other expenses	778.24	1,524.81	679.12	5,041.58
Total expenses	**5,286.07**	**9,306.93**	**5,897.03**	**27,164.78**
Profit/(loss) before exceptional items and tax	**165.99**	**1,420.35**	**(365.83)**	**501.73**
Exceptional Items	-	-	-	-
Profit/(loss) before tax	**165.99**	**1,420.35**	**(365.83)**	**501.73**
Tax expense:	**34.99**	**441.16**	**(91.80)**	**149.73**
Current tax	48.67	169.28	-	169.28
Prior period tax	-	2.45	-	2.45
Deferred tax	(13.68)	269.43	(91.80)	(21.99)
Profit (Loss) for the period from continuing operations	**131.00**	**979.19**	**(274.03)**	**352.00**
Share profit / (loss) of associates	**-**	**4.47**	**-**	**4.47**
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	**131.00**	**983.66**	**(274.03)**	**356.47**
Other Comprehensive Income	**0.82**	**0.67**	**2.02**	**2.95**
Items that will not be reclassified to profit or loss (Net off tax)	0.82	0.67	2.02	2.95
Items that will be reclassified to profit or loss (Net of tax)				
Total Comprehensive Income for the period	**131.82**	**984.34**	**(272.01)**	**359.42**
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	**1,602.10**	**1,602.10**	**1,602.10**	**1,602.10**
Earnings per equity share (for continuing operation):				
Basic	0.82	6.14	(1.71)	2.23
Diluted	0.82	6.14	(1.71)	2.23
Earnings per equity share (for discontinued operation):				
Basic	-	-	-	-
Diluted	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):				
Basic	0.82	6.14	(1.71)	2.23
Diluted	0.82	6.14	(1.71)	2.23

UNISON METALS LTD AHMEDABAD

PURUSHOTTAM KHANDELWAL & CO. CHARTERED ACCOUNTANTS AHMEDABAD FRN-123825W

Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30, 2024.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 14, 2024, and approved by the Parent's Board of Directors at its meeting held on August 14, 2024. The Statutory Auditors Report does not have any qualification | modification.

3. In line with Ind As - 108 operating segments and basis of the review of operations being done by the Senior Management of the Parent, the operations of the group fall under 2 segments:
(a) Stainless Steel Divison
(b) Chemical Divison
(i) Ceramic (ii) Sodium Silicate

4. Note on Inventory lying at third party and amount receivable thereof

The Group has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the Company and Naaptol. Against this the Company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The management is confident that the entire amount is recoverable. However as a matter of prudence the company has decided to make a provision at 10 percent per annum beginning from F.Y. 2020-21. Accordingly the aggregate provision as on June 30, 2024 stands at 42.5 percent.

5. EPS is not annualized for the quater June 30, 2024, June 30, 2023 and March 31, 2024.

6. Other Income includes:

Particulars	Quarter Ended			Year Ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	Rs.	Rs.	Rs.	Rs.
Liability Written Back	4.63	-	0.41	0.64
Foreign Exchange Fluctuation Gain	1.43	0.22	9.93	11.74

For Unison Metals Limited

UNISON METAL LTD. AHMEDABAD

Tirth U. Mehta
Director
DIN - 02176397

Place: Ahmedabad
Date: August 14, 2024

PURUSHOTTAM KHANDELWAL & CO. CHARTERED ACCOUNTANTS AHMEDABAD FRN-123825W

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Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2024

(Rs in Lakhs)

No.	Particulars	Quarter Ended			Year Ended
		30th June 2024	31st March 2024	30th June 2023	31st March 2024
		Reviewed	Reviewed	Reviewed	Audited
1	**Segment Revenue (Revenue from Operations)**				
	Stainless Steel	3,802.74	8,084.20	3,314.74	19,206.10
	Ceramic	173.60	263.71	341.29	1,036.83
	Sodium Silicate	1,459.59	2,372.14	1,831.51	7,332.65
	Sub Total	**5,435.93**	**10,720.05**	**5,487.54**	**27,575.58**
	Less:		-		
	Inter Segment	-	-	-	-
	Total Revenue	**5,435.93**	**10,720.05**	**5,487.54**	**27,575.58**
2	**Segment Results**				
	Stainless Steel	235.08	1,364.55	-131.65	1,471.11
	Ceramic	36.09	105.91	40.26	169.60
	Sodium Silicate	122.03	401.84	50.98	400.66
	Sub Total	**393.21**	**1,872.30**	**-40.41**	**2,041.37**
	Less:				
	Unallocated Finance Cost	158.37	212.62	196.41	780.32
	Unallocated Employee Benefit Exps	99.61	110.30	95.89	403.07
	Unallocated Depreciation	13.01	14.08	12.64	88.78
	Unallocated Other Expenses	-27.64	122.17	64.14	358.40
	Add:				
	Unallocated Income	16.14	14.97	43.66	98.68
	Total Profit Before Tax	**165.99**	**1,428.10**	**-365.83**	**509.48**
3	**Segment Assets**				
	Stainless Steel	8,304.96	8,635.82	6,794.13	8,635.82
	Ceramic	3,028.30	3,559.80	4,569.37	3,559.80
	Sodium Silicate	3,981.59	4,174.08	3,659.23	4,174.08
	Unallocable Assets	2,428.67	2,279.50	2,541.56	2,279.50
	Total Assets	**17,743.52**	**18,649.20**	**17,564.29**	**18,649.20**
4	**Segment Liablities**				
	Stainless Steel	5,804.45	6,877.95	5,673.37	6,877.95
	Ceramic	93.97	105.40	356.67	105.40
	Sodium Silicate	1,702.62	878.19	2,443.12	878.19
	Unallocable Liablities	6,638.88	7,470.70	6,405.60	7,470.70
	Total Liabilities	**14,239.91**	**15,332.24**	**14,878.77**	**15,332.24**

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN-123825W CHARTERED ACCOUNTANTS

UNISON METAL LTD. AHMEDABAD

For Unison Metals Limited

Tirth V. Mehta
Director
DIN - 02176397

Place: Ahmedabad
Date: August 14, 2024

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