ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
Telephone : 2226 8619, 2264 0106
Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Date: 27th May, 2026

SCRIP CODE: 505216

Dear Sirs,

Sub.: Outcome of the Board Meeting held on 27th May, 2026

The Board of Directors of the Company at its meeting held today which commenced at 11.30 A.M. have inter alia transacted the following:

1. Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and year ended 31st March 2026 which was considered and reviewed by the Audit committee and approved by the Board of Directors of the Company in the meeting held today along with Statutory Auditor's Report with unmodified opinion on Standalone and Consolidated Financial Results of the Company.

   Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, we hereby confirm and declare that the Statutory Auditors of the Company have issued the audit report on Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2026 with unmodified opinion and a declaration to the effect forms part of the results annexed to this outcome.

   The Company has made arrangement for release of the Audited Financial results for the quarter and year ended 31st March, 2026 in the newspaper as per the requirement of the SEBI (LODR) Regulations, 2015.

2. The Board of Directors of the Company has decided to recommend dividend of Rs. 20.00 per Equity share of face value of Rs.10/- each (200%) on 771429 Equity Shares of the Company for the financial year ended 31st March, 2026 subject to the approval of the Members in the 106th Annual General Meeting of the Company.

3. Taking note of the retirement by rotation of Mrs. Simika Lodha, Non-Executive Non-Independent Director at the upcoming Annual General meeting. Being eligible Mrs. Simika Lodha seeks reappointment.

The Board Meeting commenced at 11:30 a.m. and ended at 02.15 p.m.

Thanking you,
Yours faithfully,
For **Alfred Herbert (India) Limited,**

ALFRED HERBERT (INDIA) LIMITED KOL

Trupti Upadhyay
Company Secretary & Chief Financial Officer

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DECLARATION PURSUANT TO REGULATION 33(3) (d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company, M/s. ALPS & Co., Chartered Accountants, have issued Auditor's Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31st March, 2026.

For Alfred Herbert (India) Limited,

ALFRED HERBERT (INDIA) LIMITED KOL

Trupti Upadhyay
Company Secretary & Chief Financial Officer

Date: 27.05.2026
Place: Kolkata

ALPS & CO.
CHARTERED ACCOUNTANTS

310, TODI CHAMBERS
2, Lalbazar Street,
Kolkata - 700 001
Phone : 2230 5621, 4005 1458

INDEPENDENT AUDITORS' REPORT

The Board of Directors of
Alfred Herbert (India) Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Alfred Herbert (India) Limited ('the Company') for the year ended March 31, 2026 and the notes thereon (hereinafter referred to as the "Financial Results") attached herewith, being compiled by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The financial results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit for the year ended March 31, 2026 and other comprehensive income and other financial information for the year ended on that date.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit for the year ended March 31, 2024 and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting

frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our qualified opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion whether the company has adequate internal financial controls with respect to financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

These standalone financial results include the results for the quarter ended March 31, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31 of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of the matter stated above.

For ALPS & CO.
Chartered Accountants
Firm's ICAI Registration No.: 313132E



Place: Kolkata
Date: May 27 , 2026

A. K. Khetawat
Partner
M. No. 052751
UDIN: 26052751AYAZTK8485

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Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2026

(₹ in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited) *(Note 9)*	(Unaudited)	(Audited) *(Note 9)*	(Audited)	(Audited)
(I)	**Revenue from operations**					
(i)	Interest income	183.02	161.78	26.51	596.21	64.69
(ii)	Dividend income	16.67	0.92	7.13	53.22	39.70
(iii)	Rental income	12.32	12.07	11.86	48.65	49.64
(iv)	Net gain on fair value changes	268.32	591.75	19.40	1,868.91	68.15
(v)	Profit on sale of investment property (net)	-	919.21	-	1,906.38	802.81
(I)	**Total revenue from operations**	**480.33**	**1,685.73**	**64.90**	**4,473.37**	**1,024.99**
(II)	Other income	0.44	2.61	0.06	4.05	0.24
(III)	**Total income** *(I + II)*	**480.77**	**1,688.34**	**64.96**	**4,477.42**	**1,025.23**
(IV)	**Expenses**					
(i)	Finance costs	0.10	0.11	1.06	0.42	1.37
(ii)	Employee benefits expense	15.18	13.48	15.07	54.40	55.19
(iii)	Depreciation, amortisation and impairment	18.43	20.15	22.02	81.24	77.76
(iv)	Other expenses	59.33	25.35	46.47	302.01	195.69
(IV)	**Total expenses**	**93.04**	**59.09**	**84.62**	**438.07**	**330.01**
(V)	**Profit/ (loss) before exceptional items and tax** *(III - IV)*	**387.73**	**1,629.25**	**(19.66)**	**4,039.35**	**695.22**
(VI)	Exceptional items	-	-	-	48,047.16	-
(VII)	**Profit/ (loss) before tax** *(V + VI)*	**387.73**	**1,629.25**	**(19.66)**	**52,086.51**	**695.22**
(VIII)	**Tax expense**					
	(1) Current tax	50.00	140.00	23.00	6,215.00	51.00
	(2) Deferred tax- charge/ (credit)	28.48	96.18	(43.50)	395.12	21.18
	(3) Income tax for earlier years	0.20	-	-	(39.50)	-
(IX)	**Profit/ (loss) for the period/ year** *(VII - VIII)*	**309.05**	**1,393.07**	**0.84**	**45,515.89**	**623.04**
(X)	**Other comprehensive income**					
	(i) Items that will not be reclassified to profit or loss					
	- Equity instruments at FVTOCI	(1,442.30)	329.75	(17.47)	(532.53)	(685.85)
	- Re-measurement of defined benefit plan	0.23	0.27	2.37	0.50	2.37
	(ii) Income tax relating to above					
	- Current tax	-	-	-	-	-
	- Deferred tax	(224.98)	71.46	(2.09)	(81.52)	2.85
(X)	**Total other comprehensive income for the period/ year** *(i - ii)*	**(1,217.09)**	**258.56**	**(13.01)**	**(450.51)**	**(686.33)**
(XI)	**Total comprehensive income for the period/ year** *(IX + X) [comprising profit/ (loss) for the period/ year (after tax) and other comprehensive income for the period/ year (after tax)]*	**(908.04)**	**1,651.63**	**(12.17)**	**45,065.38**	**(63.29)**
(XII)	**Paid-up equity share capital** *(Face value of ₹ 10 each)*	77.14	77.14	77.14	77.14	77.14
(XIII)	**Other equity**				55,872.10	10,845.29
(XIV)	**Earnings per equity share** *(Face value of ₹ 10 each) (not annualised for quarterly figures)*					
	Basic *(₹)*	40.06	180.58	0.11	5,900.20	80.76
	Diluted *(₹)*	40.06	180.58	0.11	5,900.20	80.76

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Note 1: Statement of Audited Standalone Assets and Liabilities as at 31 March 2026

(₹ in Lakhs)

	Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
	ASSETS		
(I)	**Financial assets**		
(a)	Cash and cash equivalents	114.79	3.91
(b)	Other bank balances	4,890.40	804.92
(c)	Investments	48,378.47	6,836.84
(d)	Other financial assets	490.45	38.10
	Total financial assets	**53,874.11**	**7,683.77**
(II)	**Non financial assets**		
(a)	Current tax assets (net)	38.89	2.88
(b)	Investment property	2,217.54	3,042.27
(c)	Property, plant and equipment	568.47	721.56
(d)	Capital work-in-progress	-	-
(e)	Intangible assets	0.23	0.34
(f)	Other non financial assets	238.31	61.60
	Total non financial assets	**3,063.44**	**3,828.65**
	TOTAL ASSETS	**56,937.55**	**11,512.42**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I)	**Financial liabilities**		
(a)	Lease liabilities	0.83	0.86
(b)	Other financial liabilities	38.68	30.93
	Total financial liabilities	**39.51**	**31.79**
(II)	**Non financial liabilities**		
(a)	Current tax liabilities (net)	-	30.99
(b)	Provisions	108.34	-
(c)	Deferred tax liabilities (net)	834.02	520.42
(d)	Other non financial liabilities	6.44	6.79
	Total non financial liabilities	**948.80**	**558.20**
(III)	**Equity**		
(a)	Equity share capital	77.14	77.14
(b)	Other equity	55,872.10	10,845.29
	Total equity	**55,949.24**	**10,922.43**
	Total liabilities	**988.31**	**589.99**
	TOTAL LIABILITIES AND EQUITY	**56,937.55**	**11,512.42**

ALFRED HERBERT (INDIA) LIMITED ★ KOL

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Note 2: Statement of Audited Standalone Cash Flows for the year ended 31 March 2026

(₹ in Lakhs)

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
		(Audited)	(Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/ (loss) before tax	**52,086.51**	**695.22**
	Adjustments for:		
	Depreciation, amortisation and impairment expense	81.24	77.76
	Finance costs	0.42	1.37
	Rental income as per EIR method	(0.37)	(0.37)
	Net gain on fair value changes	(1,868.91)	(68.15)
	Profit on sale of investment property (net)	(1,906.38)	(802.81)
	Exceptional items	(48,047.16)	-
	Liabilities no longer required written back	(0.97)	-
	Loss on discard of property, plant and equipment	-	0.19
	Operating profit/ (loss) before working capital changes	**344.38**	**(96.79)**
	Movement in working capital:		
	(Increase) in other receivables	(574.80)	(19.83)
	Increase in other payables and provisions	121.73	9.38
	Cash utilised in operations	**(108.69)**	**(107.24)**
	Taxes paid (net)	(6,242.50)	(10.07)
	Net cash utilised in operating activities	**(6,351.19)**	**(117.31)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Additions to investment property, property, plant and equipment, and capital work-in-progress	(237.35)	(313.37)
	Proceeds from sale of investment property and property, plant and equipment	51,028.35	1,237.25
	Purchase of investments	(74,462.06)	(557.01)
	Proceeds from sale of investments	34,256.81	577.02
	Fixed deposits placed with banks	(4,885.00)	(800.00)
	Fixed deposits redeemed from banks	800.00	-
	Net cash generated from investing activities	**6,500.75**	**143.89**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Payment of lease liabilities	(0.11)	(0.11)
	Dividend paid	(38.57)	(30.86)
	Net cash utilised in financing activities	**(38.68)**	**(30.97)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**110.88**	**(4.39)**
	Cash and cash equivalents as at the beginning of the year	3.91	8.30
	Cash and cash equivalents as at the end of the year	**114.79**	**3.91**

Footnote:

The above Statement of Audited Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows".

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Other Notes to the Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2026

3 The above Statement of Audited Standalone Financial Results of Alfred Herbert (India) Limited (hereinafter referred to as "the Company") for the quarter and year ended 31 March 2026, along with notes thereupon, including the Statement of Audited Standalone Assets and Liabilities and the Statement of Audited Standalone Cash Flows as given in Note 1 and 2 respectively, have been prepared in accordance with the Indian Accounting Standards notified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as amended from time to time, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), and other recognised accounting practices generally accepted in India, along with circulars, guidelines and directions issued by the Reserve Bank of India from time to time. These standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on 27 May 2026 and approved by the Board of Directors in their meeting held on the same date. These standalone financial results are available on the website of the Company https://www.alfredherbert.co.in/ and on the website of BSE Limited (www.bseindia.com).

4 The Company operates mainly in one business segment, viz., investing in immovable properties, fixed deposits, securities including equity, bonds, mutual funds, and carrying out other non-banking financial activities, and therefore, the segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the Company.

5 Net gain on fair value changes includes ₹ 198.72 Lakhs and ₹ 518.30 Lakhs for the quarter and year ended 31 March 2026 respectively (₹ 107.86 Lakhs for the quarter ended 31 December 2025, ₹ 0.92 Lakhs and ₹ 22.06 Lakhs for the quarter and year ended 31 March 2025 respectively) as net gain realised on sale of investments.

6 During the year ended 31 March 2026, the Company has partially disposed of one of its investment properties, comprising of certain portion of building and proportionate share of land appurtenant thereto, and a net profit of ₹ 1,906.38 Lakhs (₹ 802.81 Lakhs during the year ended 31 March 2025) arising thereagainst on such disposal has been recognised under "Profit on sale of investment property (net)" in these standalone financial results.

7 During the quarter ended 30 June 2025, forming part of the year ended 31 March 2026, ₹ 48,047.16 Lakhs (net of transaction costs of ₹ 430.02 Lakhs) being profit on sale of the Company's immovable property at Whitefield, Bengaluru has been recognised and disclosed as "Exceptional items" in these standalone financial results.

8 The Board of Directors of the Company have recommended dividend @ 200% of the face value of ₹ 10 per share (₹ 10 per equity share) for the financial year ended 31 March 2026, which is subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

9 The figures for the quarter ended 31 March are the balancing figures between audited figures in respect of the full financial years ended 31 March and the published unaudited year to date figures up to 31 December being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the Company.

10 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's/ year's figures.

For and on behalf of the Board of Directors of
Alfred Herbert (India) Limited

ALFRED HERBERT (INDIA) LIMITED KOL

Chairman
(DIN: 00036158)

Place: Kolkata
Date: 27 May 2026

ALPS & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Board of Directors of
Alfred Herbert (India) Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Alfred Herbert (India) Limited** (hereinafter referred to as "the Parent Company"), its Subsidiaries (the Parent Company and its Subsidiaries together referred to as "the Group") for the year ended March 31, 2026 and the notes thereon (hereinafter referred to as the "Consolidated Financial Results") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The consolidated financial results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Results:

i. Include the annual financial results of the following entities

Name of the Subsidiaries
Alfred Herbert Limited
Herbert Holdings Limited

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss for the year ended March 31, 2026 and other comprehensive income and other financial information of the Group and its associate for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

ALPS & CO. Kolkata Chartered Accountants

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the consolidated financial statements. The Parent Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit for the year ended March 31, 2026 and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent Company , as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our qualified opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our qualified opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the group and its associate has

ALPS & CO Kolkata Chartered Accountants

adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and its associate ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and its associate to express an opinion on consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matters

The Consolidated Financial Results include the results for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year and the published



unaudited year to date figures up to December 31, of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations.

Our opinion on Consolidated Financial Results in respect of other matters stated in para above is not modified.

For A L P S & Co.
Chartered Accountants
Firm's ICAI Registration No.: 313132E

Place: Kolkata
Date: May 27, 2026

A. K. Khetawat
Partner
M. No. 052751
UDIN: 26052751BFZSXR1592

ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
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Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2026

(₹ in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended	
		31 March 2026 (Audited) *(Note 9)*	31 December 2025 (Unaudited)	31 March 2025 (Audited) *(Note 9)*	31 March 2026 (Audited)	31 March 2025 (Audited)
	Revenue from operations					
(i)	Interest income	185.23	165.12	28.93	607.37	73.42
(ii)	Dividend income	16.67	0.92	7.13	53.68	40.10
(iii)	Rental income	12.32	12.07	11.86	48.65	49.64
(iv)	Net gain on fair value changes	269.24	593.49	22.15	1,876.07	77.61
(v)	Profit on sale of investment property (net)	-	919.21	-	1,906.38	802.81
(vi)	Income from property maintenance and other services	13.33	8.76	-	37.10	-
(I)	**Total revenue from operations**	**496.79**	**1,699.57**	**70.07**	**4,529.25**	**1,043.58**
(II)	Other income	0.44	2.62	2.02	13.58	2.20
(III)	**Total income** *(I + II)*	**497.23**	**1,702.19**	**72.09**	**4,542.83**	**1,045.78**
	Expenses					
(i)	Finance costs	0.10	0.10	1.06	0.42	1.37
(ii)	Employee benefits expense	15.18	13.48	15.06	54.40	55.19
(iii)	Depreciation, amortisation and impairment	18.44	20.14	22.02	81.24	77.76
(iv)	Other expenses	68.17	30.56	49.54	334.77	199.99
(IV)	**Total expenses**	**101.89**	**64.28**	**87.68**	**470.83**	**334.31**
(V)	**Profit/ (loss) before exceptional items and tax** *(III - IV)*	**395.34**	**1,637.91**	**(15.59)**	**4,072.00**	**711.47**
(VI)	Exceptional items	-	-	-	48,047.16	-
(VII)	**Profit/ (loss) before tax** *(V + VI)*	**395.34**	**1,637.91**	**(15.59)**	**52,119.16**	**711.47**
(VIII)	**Tax expense**					
	(1) Current tax	61.75	141.77	23.55	6,230.15	53.18
	(2) Deferred tax- charge/ (credit)	28.72	96.61	(42.82)	396.92	23.56
	(3) Income tax for earlier years	0.20	(0.01)	-	(39.51)	0.01
(IX)	**Profit/ (loss) for the period/ year** *(VII-VIII)*	**304.67**	**1,399.54**	**3.68**	**45,531.60**	**634.72**
(X)	**Other comprehensive income**					
	(i) Items that will not be reclassified to profit or loss					
	- Equity instruments at FVTOCI	(1,463.14)	346.21	(15.56)	(448.48)	(462.80)
	- Remeasurement of defined benefit plan	0.23	0.27	2.37	0.50	2.37
	(ii) Income tax relating to above					
	- Current tax	-	-	-	-	-
	- Deferred tax	(227.96)	73.82	(1.81)	(69.32)	(43.86)
	Total other comprehensive income for the period/ year *(i - ii)*	**(1,234.95)**	**272.66**	**(11.38)**	**(378.66)**	**(416.57)**
(XI)	**Total comprehensive income for the period/ year** *(IX + X) (comprising profit/ (loss) for the period/ year and other comprehensive income for the period/ year)*	**(930.28)**	**1,672.20**	**(7.70)**	**45,152.94**	**218.15**
(XII)	**Profit/ (loss) for the period/ year attributable to:**					
	(i) Owners of Alfred Herbert (India) Limited	304.67	1,399.54	3.68	45,531.60	634.72
	(ii) Non controlling interest	-	-	-	-	-
(XIII)	**Other comprehensive income for the period/ year attributable to:**					
	(i) Owners of Alfred Herbert (India) Limited	(1,234.95)	272.66	(11.38)	(378.66)	(416.57)
	(ii) Non controlling interest	-	-	-	-	-
(XIV)	**Total comprehensive income for the period/ year attributable to:**					
	(i) Owners of Alfred Herbert (India) Limited	(930.28)	1,672.20	(7.70)	45,152.94	218.15
	(ii) Non controlling interest	-	-	-	-	-
(XV)	**Paid up equity share capital** *(Face value of ₹ 10 each)*	77.14	77.14	77.14	77.14	77.14
(XVI)	**Other equity**				57,287.99	12,173.62
(XVII)	**Earnings per equity share** *(Face value of ₹ 10 each) (not annualised for quarterly figures)*					
	Basic *(₹)*	39.49	181.42	0.48	5,902.24	82.28
	Diluted *(₹)*	39.49	181.42	0.48	5,902.24	82.28

ALFRED HERBERT (INDIA) LIMITED ★ KOL

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Registered Office: 13/ 3 Strand Road, Kolkata- 700 001
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Website: www.alfredherbert.co.in

Note 1: Statement of Audited Consolidated Assets and Liabilities as at 31 March 2026

(₹ in Lakhs)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	197.33	11.55
Other bank balances	5,049.79	951.92
Receivables		
Trade receivables	0.99	-
Investments	49,864.90	8,232.08
Other financial assets	494.69	43.96
Total financial assets	**55,607.70**	**9,239.51**
Non financial assets		
Inventories	-	0.20
Current tax assets (net)	28.89	2.88
Investment property	2,217.54	3,042.27
Property, plant and equipment	568.47	721.56
Capital work-in-progress	-	-
Intangible assets	0.23	0.34
Other non financial assets	239.33	61.97
Total non financial assets	**3,054.46**	**3,829.22**
TOTAL ASSETS	**58,662.16**	**13,068.73**
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.70	0.58
Lease liabilities	0.83	0.86
Other financial liabilities	40.89	33.12
Total financial liabilities	**43.42**	**34.56**
Non financial liabilities		
Current tax liabilities (net)	0.23	31.08
Provisions	108.34	-
Deferred tax liabilities (net)	1,041.94	714.34
Other non financial liabilities	103.10	37.99
Total non financial liabilities	**1,253.61**	**783.41**
TOTAL LIABILITIES	**1,297.03**	**817.97**
EQUITY		
Equity share capital	77.14	77.14
Other equity	57,287.99	12,173.62
Total equity attributable to the owners of the parent	**57,365.13**	**12,250.76**
Non controlling interest	-	-
TOTAL LIABILITIES AND EQUITY	**58,662.16**	**13,068.73**



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Note 2: Statement of Audited Consolidated Cash Flows for the year ended 31 March 2026

(₹ in Lakhs)

	Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	**52,119.16**	**711.47**
	Adjustments for :		
	Depreciation, amortisation and impairment expense	81.24	77.76
	Finance costs	0.42	1.37
	Rental income as per EIR method	(0.37)	(0.37)
	Net gain on fair value changes	(1,876.07)	(77.61)
	Profit on sale of investment property (net)	(1,906.38)	(802.81)
	Exceptional items	(48,047.16)	-
	Loss on discard of property, plant and equipment	-	0.71
	Obsolete inventories written off	-	1.82
	Liabilities/ provisions no longer required written back	(5.98)	-
	Operating profit/ (loss) before working capital changes	**364.86**	**(87.66)**
	Movement in working capital:		
	Decrease in inventories	0.20	-
	(Increase) in trade and other receivables	(574.81)	(17.26)
	Increase in trade, other payables and provisions	193.35	35.42
	Cash utilised in operations	**(16.40)**	**(69.50)**
	Taxes paid (net)	(6,247.50)	(12.15)
	Net cash utilised in operating activities (A)	**(6,263.90)**	**(81.65)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Additions to investment property, property, plant and equipment, and capital work-in-progress	(237.35)	(313.37)
	Proceeds from sale of investment property and property, plant and equipment	51,028.35	1,237.25
	Purchase of investments	(74,462.06)	(557.01)
	Proceeds from sale of investments	34,256.81	577.02
	Fixed deposits placed with banks	(4,897.39)	(831.00)
	Fixed deposits redeemed from banks	800.00	-
	Net cash generated from investing activities (B)	**6,488.36**	**112.89**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Payment of lease liabilities	(0.11)	(0.11)
	Dividend paid	(38.57)	(30.86)
	Net cash utilised in financing activities (C)	**(38.68)**	**(30.97)**
	Net increase in cash and cash equivalents (A+B+C)	**185.78**	**0.27**
	Cash and cash equivalents as at the beginning of the year	11.55	11.28
	Cash and cash equivalents as at the end of the year	**197.33**	**11.55**

Footnote: The above Statement of Audited Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows".



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Other Notes to the Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2026

3(a) The above Statement of Audited Consolidated Financial Results of Alfred Herbert (India) Limited (hereinafter referred to as "the Parent Company") and its subsidiary companies (the Parent Company and its subsidiary companies together referred to as "the Group") for the quarter and year ended 31 March 2026, along with notes thereupon, including the Statement of Audited Consolidated Assets and Liabilities and the Statement of Audited Consolidated Cash Flows as given in Note 1 and 2 respectively, have been prepared in accordance with the Indian Accounting Standards notified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as amended from time to time, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), and other recognised accounting practices generally accepted in India, along with circulars, guidelines and directions issued by the Reserve Bank of India from time to time. These consolidated financial results have been reviewed and recommended by the Audit Committee in its meeting held on 27 May 2026 and approved by the Board of Directors in their meeting held on the same date. These consolidated financial results are available on the website of the Parent Company https://www.alfredherbert.co.in/ and on the website of BSE Limited (www.bseindia.com).

3(b) The consolidated financial results include the financial results of the following wholly owned subsidiaries:
a) Herbert Holdings Limited
b) Alfred Herbert Limited

4 The Group operates mainly in one business segment, viz., investment in immovable properties and related activities, including sale, lease and maintenance thereof, along with investment activities in fixed deposits, securities including equity, bonds, mutual funds, and other non-banking financial activities. Accordingly, segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the Group.

5 Net gain on fair value changes includes ₹ 198.72 Lakhs and ₹ 518.30 Lakhs for the quarter and year ended 31 March 2026 respectively (₹ 107.86 Lakhs for the quarter ended 31 December 2025, ₹ 0.92 Lakhs and ₹ 22.06 Lakhs for the quarter and year ended 31 March 2025 respectively) as net gain realised on sale of investments.

6 During the year ended 31 March 2026, the Parent Company has partially disposed of one of its investment properties, comprising of certain portion of building and proportionate share of land appurtenant thereto, and a net profit of ₹ 1,906.38 Lakhs (₹ 802.81 Lakhs during the year ended 31 March 2025) arising thereagainst on such disposal has been recognised under "Profit on sale of investment property (net)" in these consolidated financial results.

7 During the quarter ended 30 June 2025, forming part of the year ended 31 March 2026, ₹ 48,047.16 Lakhs (net of transaction costs of ₹ 430.02 Lakhs) being profit on sale of the Parent Company's immovable property at Whitefield, Bengaluru has been recognised and disclosed as "Exceptional items" in these consolidated financial results.

8 The Board of Directors of the Parent Company have recommended dividend @ 200% of the face value of ₹ 10 per share (₹ 10 per equity share) for the financial year ended 31 March 2026, which is subject to approval of the shareholders in the ensuing Annual General Meeting of the Parent Company.

9 The figures for the quarter ended 31 March are the balancing figures between audited figures in respect of the full financial years ended 31 March and the published unaudited year to date figures up to 31 December being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the Parent Company.

10 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's/ year's figures.

For and on behalf of the Board of Directors of
Alfred Herbert (India) Limited

ALFRED HERBERT (INDIA) LIMITED ★ KOL

Chairman
(DIN: 00036158)

Place: Kolkata
Date: 27 May 2026