SRDP & CO.
CHARTERED ACCOUNTANTS
508, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Tel. : 011-43592522, 49534526
E-mail : sudhiricai@yahoo.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,
The Board of Directors,
Panafic Industrials Limited

1. We have reviewed the accompanying Statement of Un-audited standalone financial results of **Panafic Industrials Limited** ("the Company") for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 ("the Statement').

2. The Statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standards 34 "interim financial reporting" ("IND-AS-34"), prescribed under Section 133 of the companies Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015. Our responsibility is to issue a report on the statement based on our review.

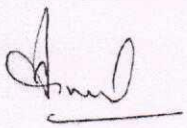
3. We conducted our review of the Statement in accordance with **Standard on Review Engagements (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

**For SRDP & Co.**
**Chartered Accountants**
**FRN 509930C**
**UDIN:** 23088583BGXJEZ6094



**CA Sudhir Kumar Agarwal**
**(Partner)**
**M No. 088583**
**Date:14th Feb, 2023**
**Place: New Delhi**

**PANAFIC INDUSTRIALS LIMITED**

**Regd. Office: 23, IInd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi-110026**
**CIN: L45202DL1985PLC019746**
**Website: panaficindustrialsltd.com E-mail: panaficindustrials@gmail.com Tel: 011-25223461**

## UN-AUDITED FINANCIAL RESULT (PROV.) FOR THE QUARTER ENDED/NINE MONTHS ENDED DECEMBER 31,2022

(Rs.In Lakhs)

| | QUARTER ENDED | | | NINE MONTH ENDED | | YEAR ENDED |
|---|---|---|---|---|---|---|
| | 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| **Revenue from operations** | | | | | | |
| Interest income | - | - | 6.55 | 11.53 | 18.55 | 74.25 |
| **Total revenue from operations** | - | - | **6.55** | **11.53** | **18.55** | **74.25** |
| **OTHER INCOME** | | | | - | | |
| **TOTAL INCOME** | - | - | - | - | | 142.62 |
| | - | - | **6.55** | **11.53** | **18.55** | **216.87** |
| **EXPENSES** | | | | - | | |
| Finance Cost | | | | - | | |
| Impairment on financial instruments | - | - | - | - | - | 0.77 |
| Employee Benefits Expenses | - | | - | - | - | 2.08 |
| Depreciation and Amortisation Expenses | 2.61 | 0.65 | 1.23 | 5.77 | 2.12 | 15.67 |
| Other expenses | - | - | - | - | - | 1.56 |
| **TOTAL EXPENSES** | 3.01 | 4.05 | 6.89 | 13.33 | 15.12 | 47.73 |
| | **5.62** | **4.70** | **5.26** | **19.10** | **17.24** | **67.81** |
| Profit before exceptional items and tax | | | | - | | |
| Exceptional items | **(5.62)** | **(4.70)** | **1.29** | **(7.57)** | **1.31** | **149.06** |
| **Profit before tax** | - | - | - | - | - | - |
| | **(5.62)** | **(4.70)** | **1.29** | **(7.57)** | **1.31** | **149.06** |
| Share of Profit/(Loss) of Associate and Joint Venture | - | - | - | - | | |
| **Tax expenses** | | | | | | |
| Current tax | - | - | - | - | | 2.13 |
| Deferred tax credit/(charge) | - | - | - | - | | 23.01 |
| **PROFIT FOR THE PERIOD (A)** | **(5.62)** | **(4.70)** | **1.29** | **(7.57)** | **1.31** | **123.92** |
| **OTHER COMPREHENSIVE INCOME** | | | | | | |
| Items that will not be reclassified subsequently to profit or loss | | | | | | 57.84 |
| Items that will be reclassified subsequently to profit or loss | - | - | - | - | - | **57.84** |
| **OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)** | | | | | | |
| **TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)** | (5.62) | (4.70) | 1.29 | (7.57) | 1.31 | 181.76 |
| **Paid up Equity Share Capital (Face value Re. 1 per share)** | 821.25 | 821.25 | 821.25 | 821.25 | 821.25 | 821.25 |
| **Other Equity** | - | - | - | - | | |
| **Earnings per equity share (Face value of Re. 1 each)** | | | | | | |
| Basic (in Rs.) | -0.01 | -0.01 | 0.00 | -0.01 | 0.00 | 0.22 |
| Diluted (in Rs.) | -0.01 | -0.01 | 0.00 | -0.01 | 0.00 | 0.22 |

1. This statement has been prepared in accordance with the Company's (Indian Accounting Standards),Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Company has for the 1st time adopted Ind-AS.
2. Segment reporting is not applicable as the company activity falls within a single buisness segment.
3. Previous period's figures have been regrouped/rearranged wherever necessary.

4. No Shareholder complaints/grievances has been received during the above referred quarter and no complaint/grievance are lying unresolved at the end of the Quarter ended on 31.12.22.

5. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on company website at www.panafic.industrials@gmail.com

For and on behalf of Board of Directors of
Panafic Industrials Limited

Sarita Gupta

Sarita Gupta
Managing Director
DIN: 00113099

Place: New Delhi
Date :14-02-2023