indi trade
Financing Progress
INDITRADE CAPITAL LIMITED
Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala, India - 682017
Tel: 0484 6714800, **Fax:** 0484 6714820, **Email**: inditrade@inditrade.com
CIN: L67120KL1994PLC008265

2nd November, 2021

Manager
Department of Corporate Services
BSE Limited,
1st Floor, Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the Quarter and Half-Year ended 30th September, 2021.

Ref: Our letter dated 22nd October, 2021, intimating the date of the Board Meeting.

Further to the reference cited above, it is hereby informed that the Board of Directors of the Company at its meeting held today, i.e. 2nd November, 2021, has approved the Unaudited Standalone Financial Results of the Company, for the Quarter and Half-Year ended 30th September, 2021.

The meeting commenced at 11.30 a.m. and concluded at 06.30 p.m.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

1. Unaudited Standalone Results for the Quarter and Half-Year ended 30th September, 2021.

2. Limited Review Report of the Statutory Auditors on the aforesaid Unaudited Standalone Financial Results for the Quarter and Half-Year ended 30th September, 2021.

We request that the above information may please be taken on records.

Thanking You,

Yours Faithfully,

For Inditrade Capital Limited

Inditrade Capital Limited

Maya Menon
Company Secretary & Compliance Officer

Encl: A/a

Inditrade Capital Limited

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Website:www.inditrade.com, Email:inditrade@inditrade.com, Ph:0484 6714800

Statement of Unaudited standalone financial results for the half year and quarter ended September 30, 2021

(All amounts are Indian Rupees in Lacs unless stated otherwise)

Particulars	For the quarter ended			For the half year ended		Year ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I. Revenue From Operations						
(i) Interest income	14.54	9.09	7.72	23.63	13.99	27.00
(ii) Net gain on fair value changes	-	-	-	-	-	0.10
(iii) Sale of services	30.32	31.16	31.18	61.48	62.19	120.30
Total revenue from operations (I)	**44.86**	**40.25**	**38.90**	**85.11**	**76.18**	**147.40**
II. Other Income						
(i) Other income	(0.18)	2.80	4.71	2.62	6.06	22.46
Total Other Income (II)	**(0.18)**	**2.80**	**4.71**	**2.62**	**6.06**	**22.46**
III. Total Income (I + II)	**44.68**	**43.05**	**43.61**	**87.73**	**82.24**	**169.86**
IV. Expenses						
(i) Finance cost	34.33	20.42	25.10	54.75	46.02	94.26
(ii) Employee benefit expenses	3.80	4.30	4.21	8.10	7.67	17.78
(iii) Depreciation & amortization expenses	2.59	2.58	1.35	5.17	2.73	7.89
(iv) Impairment on financial instruments	(0.21)	2.78	4.66	2.57	6.01	4.26
(v) Other expenses	223.65	11.02	5.16	234.67	12.69	30.44
Total Expenses (IV)	**264.16**	**41.10**	**40.48**	**305.26**	**75.12**	**154.63**
V. Profit/ (loss) before tax from continuing operations (III - IV)	**(219.48)**	**1.95**	**3.13**	**(217.53)**	**7.12**	**15.23**
VI. Tax expense						
Current tax	(0.47)	0.74	0.92	0.27	2.18	3.03
For earlier years	-	-	-	-	-	(9.98)
Deferred Tax	(0.35)	11.37	0.89	11.02	1.44	7.36
Minimum Alternate Tax	0.47	(0.74)	-	(0.27)	-	(3.03)
Total Tax Expense (VI)	**(0.35)**	**11.37**	**1.81**	**11.02**	**3.62**	**(2.62)**
VII. Profit/(loss) after tax from continuing operations (V - VI)	**(219.13)**	**(9.42)**	**1.32**	**(228.55)**	**3.50**	**17.85**
VIII. Profit/ (loss) before tax from discontinued operations	-	-	-	-	-	-
IX. Tax Expense of discontinued operations	-	-	-	-	-	-
X. Profit/ (loss) after tax from discontinued operations (VIII - IX)	-	-	-	-	-	-
XI. Profit/(loss) for the period (VII + X)	**(219.13)**	**(9.42)**	**1.32**	**(228.55)**	**3.50**	**17.85**
XII. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
XIII. Total Other Comprehensive Income	-	-	-	-	-	-
XIV. Total Comprehensive Income for the period (XI + XIII)	**(219.13)**	**(9.42)**	**1.32**	**(228.55)**	**3.50**	**17.85**
XV. Paid up equity share capital (Face value Rs. 10 per share)	2,328.65	2,328.65	2,328.65	2,328.65	2,328.65	2,328.65
XVI. Reserve excluding revaluation reserve as per balance sheet		-	-	-	-	6,781.99
XVII. Earnings per equity share (for continuing operations)*						
Basic (Rs)	(0.94)	(0.04)	0.01	(0.98)	0.02	0.08
Diluted (Rs)	(0.94)	(0.04)	0.01	(0.98)	0.02	0.08
XVIII. Earnings per equity share(for discontinued operations)*						
Basic (Rs)	-	-	-	-	-	-
Diluted (Rs)	-	-	-	-	-	-
XIX. Earnings per equity share (for continuing and discontinued operations)*						
Basic (Rs)	(0.94)	(0.04)	0.01	(0.98)	0.02	0.08
Diluted (Rs)	(0.94)	(0.04)	0.01	(0.98)	0.02	0.08

* EPS for the quarters are not annualised

Jhuma Guha

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Statement of Unaudited standalone assets and liabilities as at September 30, 2021
(All amounts are Indian Rupees in Lacs unless stated otherwise)

Particulars	As at Sept 30, 2021 (Un-audited)	As at March 31, 2021 (Audited)
I ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	11.36	17.94
(b) Bank balance other than Cash and cash equivalents	44.03	39.48
(c) Loans	145.40	-
(d) Investments	9,446.21	8,907.39
(e) Other financial assets	702.96	705.62
2 Non-financial Assets		
(a) Deferred tax assets (net)	293.37	304.12
(b) Property, plant and equipment	32.32	35.00
(c) Right-of-use Asset	11.21	13.71
(d) Other non-financial assets	185.61	177.92
Total assets	**10,872.47**	**10,201.18**
II LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Borrowings	1,895.64	793.41
(b) Other financial liabilities	30.62	274.25
2 Non-financial liabilities		
(a) Current tax liabilities (net)	20.82	20.82
(b) Other non-financial liabilities	3.88	2.06
Total liabilities	**1,950.96**	**1,090.54**
EQUITY		
(a) Equity share capital	2,328.65	2,328.65
(b) Other equity	6,592.86	6,781.99
Total equity	**8,921.51**	**9,110.64**
Total liabilities and equity	**10,872.47**	**10,201.18**

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Statement of unaudited Standalone cash flow statement for the half year ended September 30, 2021

(All amounts are Indian Rupees in Lacs unless stated otherwise)

	Particulars	Half Year ended Sept 30, 2021 (Un-audited)	Half Year ended Sept 30, 2020 (Un-audited)	For the year ended March 31, 2021 (Audited)
A.	**Cash flow from Operating activities**			
	Profit before tax	(217.53)	7.12	15.23
	Depreciation, Amortization and Impairment	5.17	2.73	7.89
	Impairment on investments	2.57	6.01	4.26
	Loss on derecognition of Investment	216.68	-	-
	Net (Gain)/Loss on Fair Value Changes	-	-	(0.10)
	Interest on lease liabilities	0.94	-	1.16
	Unrealized foreign exchange (gain) (net)	(2.57)	(6.01)	(4.26)
	Provisions / liabilities no longer required written back	-	-	(1.29)
	Share based payment expense	0.38	1.22	2.76
	Assets written off	0.00	-	1.69
	Operating profit before working capital changes	**5.64**	**11.07**	**27.34**
	Movements in Working capital:			
	Decrease/(increase) in loans	-	-	-
	Decrease/(increase) in other financial assets	41.72	(98.69)	142.30
	Decrease/(increase) in other non-financial assets	(7.61)	(6.79)	(17.51)
	Decrease/(increase) in bank deposits	(4.55)	(3.84)	(4.92)
	Increase/(decrease) in other financial liabilities	(241.66)	(43.17)	199.69
	Increase/(decrease) in non-financial liabilities	1.82	0.76	0.71
	Cash generated from operations	**(204.64)**	**(140.66)**	**347.61**
	Direct taxes paid (net of refunds)	(0.27)	(2.86)	4.93
	Net cash flows from/(used in) operating activities (A)	**(204.91)**	**(143.52)**	**352.54**
B.	**Cash flow from Investing activities**			
	Purchase of Shares	(1,000.00)	-	(400.00)
	Sale of Investments	244.50	-	-
	Net cash flows from/(used in) investing activities (B)	**(755.50)**	**-**	**(400.00)**
C.	**Cash flow from Financing activities**			
	Proceeds from Borrowings	1,102.23	142.04	49.55
	Repayments of Borrowings / Loans Given	(145.40)	-	-
	Payment of Lease Liabilities	(3.00)	-	(3.00)
	Net cash flows from/(used in) financing activities (C)	**953.83**	**142.04**	**46.55**
	Net increase in cash and cash equivalents (A+B+C)	(6.58)	(1.48)	(0.91)
	Cash and cash equivalents at the beginning	17.94	18.85	18.85
	Cash and cash equivalents at the end of the year	**11.36**	**17.37**	**17.94**

Components of cash and cash equivalents

Cash and cash equivalents at the end of the year	As at 30-09-2021 (Un-audited)	As at 30-09-2020 (Un-audited)	As at 31-03-2021 (Audited)
i) Cash on hand	-	-	-
ii) Balances with banks (of the nature of cash and cash equivalents)	11.36	17.37	17.94
Total	**11.36**	**17.37**	**17.94**

Jhuma Guha

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Notes to Standalone Results:

1 The above unaudited standalone financial results have been reviewed and recommended by the Audit committee and approved by the Board at their meeting held on November 02, 2021 and have been subjected to Limited review by the statutory auditors. An unqualified opinion has been issued by them thereon.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (India Accounting Standards) Rules, 2015 (as amended from time to time) and notified under section 133 of the Companies Act, 2013.

3 The COVID -19 pandemic has spread across the globe and in India, contributing to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. Since early March 2021, India has witnessed a second wave of COVID-19 with sudden rise in COVID-19 cases across India. This has again led to imposing lockdown like restrictions across the country , which is likely to impact the economic activity.
The Company based on the current available information and the policy approved by the Board, has determined the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic impact, the Company's management has considered all information available up to the date of approval of these financial results. Accordingly, the Company has made provision for expected credit loss on financial assets as at September 30,2021.
The extent to which the COVID-19 pandemic will further impact the Company's operations and financial results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. As a result of the growing uncertainities in macro economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions.

4 Figures for the earlier periods have been re-grouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors of Inditrade Capital Limited

Jhuma Guha
Digitally signed by Jhuma Guha
Date: 2021.11.02 16:40:26 +05'30'

Place: Mumbai
Date: November 02, 2021

Jhuma Guha
Director
DIN: 00007454

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Inditrade Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Inditrade Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Inditrade Capital Limited** ("the Company") for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 3 to the Statement which describes that the extent to which the COVID-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are uncertain. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

S. Sundararaman
Partner
Membership No.: 028423
UDIN: 21028423AAAAOF4047

Haribhakti & Co. LLP ★ Chartered Accountants ★ FRN: 103523W/W100048 CHENNAI

Place: Chennai
Date: 02-11-2021