To,
The General Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

November 14, 2024

(Scrip Symbol: TCL)

Subject: Submission of Un-Audited Financial Results for half-year ended on 30th September, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['"SEBI Listing Regulations"]

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that Board of Directors of the Company at their meeting held today i.e., Thursday, November 14, 2024 have approved the un-audited Standalone & Consolidated financial results (financial results) of the Company for the half-year ended 30th September, 2024 as recommended by the Audit Committee and took note of the Limited Review Report issued by the Statutory Auditor on the financial results.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are attaching herewith the following:

1. Un-Audited Standalone & Consolidated financial results of the company for the half-year ended 30th September, 2024.

2. The Limited Review Report of the Company from the Auditor of the company on un-audited Standalone & Consolidated financial results for the half-year ended September 30,2024.

The meeting commenced at 04.00 p.m. and concluded at 08.40 p.m.

We request for your kind acknowledge and take the same on records.

Thanking You,
For Thaai Casting Limited

ANANDAN S
Digitally signed by ANANDAN S
Date: 2024.11.14 20:51:54 +05'30'

Sriramulu Anandan
Managing Director
DIN: 02354202

P P N AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Thaai Casting Limited for the half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Thaai Casting Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Thaai Casting Limited ("the Company"), for the half year ended September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.

P.P.N AND COMPANY CHENNAI 600 034 CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N and Company
Chartered Accountants
Firm's Registration No: 013623S
Peer review Certificate No.013578

R.Rajaram
Partner
Membership No.238452
UDIN : 24238452BKAGPA3056

P P N AND COMPANY ★ CHENNAI 600 034 ★ CHARTERED ACCOUNTANTS

Date :14-11-2024
Place :Chennai

THAAI CASTING LIMITED

CIN: L24105TN2023PLC161105

Registered Office: A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur- 602105

email:cs@thaaicasting.com , website:www.thaaicasting.in

(Rs. in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,312.96	2,312.96
(b) Reserves and Surplus	5,436.73	4,910.99
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	2,680.33	2,086.02
(b) Deferred Tax Liabilities(Net)	112.96	94.79
(c) Long-Term Provisions	49.93	38.27
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	2,692.11	2,466.75
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises; and	732.13	552.32
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,406.96	598.51
(c) Other Current Liabilities	278.40	104.12
(d) Short-Term Provisions	642.24	341.11
TOTAL	**16,344.75**	**13,505.84**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	7,087.82	6,132.76
(ii) Intangible Assets	9.32	10.18
(iii) Capital Work in Progress	1,614.82	286.66
(b) Non-Current Investments	352.93	15.00
(c) Other Non-Current Assets	799.82	77.75
2 CURRENT ASSETS		
(a) Current Investments	50.39	45.39
(b) Inventories	2,984.48	2,765.85
(c) Trade Receivables	2,104.61	1,190.60
(d) Cash & Cash Equivalents	8.47	1,105.15
(e) Short-term Loans and Advances	871.63	1,097.74
(f) Other Current Assets	460.46	778.76
TOTAL	**16,344.75**	**13,505.84**

For and on behalf of the Board of Directors
THAAI CASTING LIMITED

THAAI CASTING LIMITED SRIPERUMBUDUR 602 105.

S.ANANDAN
Managing Director
DIN: 02354202

Place: Chennai
Date: 14-11-2024

THAAI CASTING LIMITED

CIN: L24105TN2023PLC161105

Registered Office: A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur- 602105

email:cs@thaaicasting.com , website:www.thaaicasting.in

(Rs. in Lakhs except for No.of shares & EPS)

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

	Particulars	For the half year ended 30th September, 2024	For the half year ended 31st March, 2024	For the period from 12th June 2023 to 31st March 2024
		(Unaudited)	(Audited)	(Audited)
I	Revenue From Operations	4,776.32	4,799.99	7,096.14
II	Other Income	99.79	12.67	12.67
III	**Total Income (I+II)**	**4,876.11**	**4,812.66**	**7,108.81**
IV	**Expenses**			
	Purchases of Stock-in-trade	2,830.90	3,880.25	5,378.03
	Changes in Inventories of finished goods,work-in-progress and stock-in trade	(218.63)	(1,644.95)	(1,658.72)
	Employee Benefits Expenses	331.84	267.58	334.31
	Finance Costs	251.72	226.44	282.52
	Depreciation & Amortisation Expenses	280.38	178.46	240.14
	Other Expenses	679.36	841.34	1,082.73
	Total Expenses (IV)	**4,155.57**	**3,749.12**	**5,659.01**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	720.54	**1,063.54**	1,449.80
VI	Exceptional Items	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	720.54	**1,063.54**	1,449.80
VIII	Extraordinary items	-	-	-
IX	**Profit before tax (VII-VIII)**	720.54	**1,063.54**	**1,449.80**
X	**Tax Expense:**			
	(1) Current Tax	165.51	215.58	321.64
	(2) Deferred Tax	18.17	26.07	62.15
	(3) Tax Adjustment of Earlier Years			
XI	**Profit / (Loss) for the period from continuing operations (IX-X)**	536.86	**821.89**	**1,066.01**
XII	**Profit/(Loss) For The Period (XI)**	536.86	**821.89**	**1,066.01**
XIII	**Earnings per equity share: (In Rs.)***			
	(1) Basic	2.15	3.55	6.00
	(2) Diluted	2.15	3.55	6.00

** EPS is not annualised for the half year ended and also refer point no.6 - Notes on Standalone Financial Results.*

THAAI CASTING LIMITED SRIPERUMBUDUR 602 105.

Notes on Standalone Financial Results:

1. The Financial results are prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. The above Unaudited Financial Results of Thaai Casting Limited ("the Company") for the half year ended 30th September, 2024 were reviewed by the Audit Committee and were approved and taken on record by Board of Directors in their meeting held on 14-11-2024.

3. As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

4. In accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 (amended), the Statutory Auditor have carried out limited review of the Unaudited Financial Results of the company for the half year ended 30th September, 2024.

5. The Company Thaai Casting Limited was incorporated by way of conversion of a partnership firm on 12th June, 2023 and was listed on NSE SME Platform on 23rd February, 2024. Therefore Company's Financial Information relating to Previous Financial Year ending 31st March, 2023 and previous half year ending 30th September, 2023 is not available.

6. Earnings per share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2024. Half yearly earnings per share are not annualised. For the half year ended 30th September, 2024 & half year ended 31st March, 2024 the earnings per share are calculated on the outstanding no. of shares as on that date.

7. The Company is engaged primarily in the business of Manufacturing and Selling of Die Casting Products which constitute one single reporting segment in accordance with AS-17 "Segment Reporting". Therefore, there are no separate business or geographical segments as reportable.

8. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with current year/ period figures.

For and on behalf of the Board of Directors
THAAI CASTING LIMITED



S.ANANDAN
Managing Director
DIN: 02354202

Place: Chennai
Date: 14-11-2024

THAAI CASTING LIMITED

CIN: L24105TN2023PLC161105

Registered Office: A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur- 602105

email:cs@thaaicasting.com , website:www.thaaicasting.in

(Rs. in Lakhs)

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	Particulars	As at 30th September, 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	720.54	1,449.80
	Adjustments for:		
	Depreciation	280.38	240.14
	Provision for Gratuity - Increase/(decrease)	(3.41)	19.47
	Interest Expenses	251.72	282.52
	Interest Income	(23.49)	(12.67)
	Operating Profit before working capital changes:	**1,225.74**	**1,979.26**
	Adjustments for changes in working capital:		
	(Increase)/decrease in Inventory	(218.63)	(2,765.85)
	(Increase)/decrease in Trade Receivables	(914.01)	(1,190.60)
	(Increase)/Decrease in Short term Loans & Advances	226.11	(1,097.74)
	(Increase)/decrease in Other current assets	318.30	(618.76)
	(Decrease)/increase in Trade and Other payables	1,138.94	1,150.83
	(Decrease)/increase in Other Current Liabilities	174.28	175.03
	Cash generated from operations	**1,950.73**	**(2,367.83)**
	Income Taxes Paid	-	(160.00)
	NET CASH FROM OPERATING ACTIVITIES (A)	**1,950.73**	**(2,527.83)**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest Received	23.49	12.67
	Fixed assets purchased including Intangible Assets	(2,562.74)	(6,669.75)
	(Increase)/Decrease in Non Current Investments	(337.93)	(15.00)
	(Increase)/Decrease in Current Investments	(5.00)	(45.39)
	(Increase)/Decrease in Other Non-Current Assets	(722.07)	(77.75)
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(3,604.24)**	**(6,795.22)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Interest paid	(251.72)	(282.52)
	Proceeds from Borrowings (Long term)	594.31	2,086.02
	Repayment of Borrowings (Short term)	225.36	2,466.75
	Funds Received through issue of New Shares	-	6,419.79
	Issue expenses related to IPO	(11.12)	(261.85)
	NET CASH USED IN FINANCING ACTIVITIES (C)	**556.84**	**10,428.19**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	(1,096.68)	1,105.15
	Opening Cash and Cash Equivalents	1,105.15	-
	CLOSING CASH AND CASH EQUIVALENT	**8.47**	**1,105.15**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standards (AS-3), "Cash Flow Statements" notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

For and on behalf of the Board of Directors
THAAI CASTING LIMITED

THAAI CASTING LIMITED SRIPERUMBUDUR

S.ANANDAN
Managing Director
DIN: 02354202

Place: Chennai
Date: 14-11-2024

P P N AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Thaai Casting Limited for the half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Thaai Casting Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Thaai Casting Limited (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), for the half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Parent Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Parent Company's Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P P N AND COMPANY
CHENNAI
600 034
CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned below:

S.No	Name of the entity	Relationship
1	Thaai Casting Limited	Parent
2	Thaai Induction and Nitriding Private Limited	Wholly Owned Subsidiary
3	Simtech CNC	Subsidiary Partnership firm

5. Based on our review conducted and procedures performed as stated in above and based on the statement provided by the management related to Parent & Subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We reviewed the interim financial results of the subsidiary *M/s THAAI INDUCTION AND NITRIDING PRIVATE LIMITED* included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 605.47 Lakhs as at 30 September 2024, total revenue-Rs. 28.58 Lakhs, total net profit of Rs. 0.48 Lakhs for the half year ended 30 September 2024 as considered in the consolidated unaudited financial results.

   We did not review the interim financial results of the subsidiary *M/s SIMTECH CNC* included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 2,631.60 Lakhs as at 30 September 2024, total revenue-Rs. 892.76 Lakhs, total net profit of Rs. 123.39 Lakhs for the half year ended 30 September 2024 as considered in the consolidated unaudited financial results. The interim financial results of *M/s SIMTECH CNC* have not been reviewed by their auditors, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the information and explanations given to us by the Management. Our conclusion on the Statement is not modified in respect of the above matters.

For P P N and Company
Chartered Accountants
Firm's Registration No: 013623S
Peer review Certificate No.013578

R.Rajaram
Partner
Membership No.238452
UDIN : 24238452BKAG024697

P P N AND COMPANY CHENNAI 600 034 CHARTERED ACCOUNTANTS

Date :14-11-2024
Place :Chennai

THAAI CASTING LIMITED

CIN: L24105TN2023PLC161105

Registered Office: A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur- 602105

email:cs@thaaicasting.com , website:www.thaaicasting.in

(Rs. in Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	As at 30th September 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,312.96	2,312.96
(b) Reserves and Surplus	5,437.21	4,910.99
2 MINORITY INTEREST	582.04	-
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	3,764.42	2,087.02
(b) Deferred Tax Liabilities (Net)	113.05	94.79
(c) Long-Term Provisions	49.93	38.27
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	2,772.89	2,466.75
(b) Trade Payables		
(A) Total outstanding dues of Micro and Small enterprises; and	738.71	552.33
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,970.71	631.07
(c) Other Current Liabilities	434.33	87.93
(d) Short-Term Provisions	784.77	341.11
TOTAL	**18,961.02**	**13,523.22**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	7,623.81	6,132.76
(ii) Intangible Assets	9.32	10.18
(iii) Capital Work in Progress	1,875.41	384.86
(b) Other Non-Current Assets	858.55	-
2 CURRENT ASSETS		
(a) Current Investments	50.39	45.39
(b) Inventories	3,505.48	2,765.85
(c) Trade Receivables	2,468.22	1,190.60
(d) Cash & Cash Equivalents	13.30	1,106.97
(e) Short Term Loans and Advances	1,803.64	1,097.74
(f) Other Current Assets	752.88	788.86
TOTAL	**18,961.02**	**13,523.22**

For and on behalf of the Board of Directors
THAAI CASTING LIMITED

THAAI CASTING LIMITED SRIPERUMBUDUR 602 105.

S.ANANDAN
Managing Director
DIN: 02354202

Place: Chennai
Date: 14-11-2024

THAAI CASTING LIMITED

CIN: L24105TN2023PLC161105

Registered Office: A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur- 602105

email:cs@thaaicasting.com , website:www.thaaicasting.in

(Rs. in Lakhs)

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

	Particulars	For the half year ended 30th September, 2024	For the half year ended 31st March, 2024	For the period from 12th June 2023 to 31st March 2024
		(Unaudited)	(Audited)	(Audited)
I	Revenue From Operations	5,346.00	4,799.99	7,096.14
II	Other Income	87.09	12.67	12.67
III	**Total Income (I+II)**	**5,433.09**	**4,812.66**	**7,108.81**
IV	**Expenses**			
	Purchases of Stock-in-trade	3,084.07	3,880.25	5,378.03
	Changes in Inventories of finished goods,work-in-progress and stock-in trade	(300.63)	(1,644.95)	(1,658.72)
	Employee Benefits Expenses	455.66	267.58	334.31
	Finance Costs	278.48	226.44	282.52
	Depreciation & Amortisation Expenses	323.55	178.46	240.14
	Other Expenses	743.92	841.34	1,082.73
	Total Expenses (IV)	**4,585.05**	**3,749.12**	**5,659.01**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**848.04**	**1,063.54**	**1,449.80**
VI	Exceptional Items	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**848.04**	**1,063.54**	**1,449.80**
VIII	Extraordinary items	-	-	-
IX	**Profit before tax (VII-VIII)**	**848.04**	**1,063.54**	**1,449.80**
X	**Tax Expense:**			
	(1) Current Tax	231.98	215.58	321.64
	(2) Deferred Tax	18.26	26.07	62.15
	(3) Tax Adjustment of Earlier Years	-	-	-
XI	**Profit / (Loss) for the period (IX-X)**	**597.81**	**821.89**	**1,066.01**
XII	Less: Share of Minority Interest	60.46	-	-
XIII	**Net Profit Transferred to Reserves & Surplus (XI-XII)**	**537.35**	**821.89**	**1,066.01**
XIV	**Earnings per equity share: (In Rs.)***			
	(1) Basic	2.15	3.55	6.00
	(2) Diluted	2.15	3.55	6.00

** EPS is not annualised for the half year ended and also refer point no 7 - Notes on Consolidated Financial Results*

THAAI CASTING LIMITED SRIPERUMBUDUR 602 105.

Notes on Consolidated Financial Results:

1 The Consolidated Financial results are prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 The basis of consolidation is as per Rule 6 of the Companies (Accounts) Rules, 2014 the consolidation of financial statements of the company shall be made in accordance with the provisions of Schedule III of the Act and the applicable accounting standards. As per para 5 2 of Accounting Standard AS - 21 "A subsidiary is an enterprise that is controlled by another enterprise (known as the parent)", by virtue of the above provisions of Accounting Standard AS-21, "*M/s THAAI INDUCTION AND NITRIDING PRIVATE LIMITED*" being a company & "*M/s SIMTECH CNC*" being a partnership firm are considered as a subsidiary for preparation of consolidated financials. The basis of consolidation is in nature of investment in subsidiary, further as per para 10 of Accounting Standard AS-21 Consolidation of financial statements, a subsidiary is an entity over which the company has directly or indirectly control of more than one-half of the voting rights.

As the company has more than one-half of control over the company "M/s THAAI INDUCTION AND NITRIDING PRIVATE LIMITED" & firm "*M/s SIMTECH CNC*", hence "*M/s THAAI INDUCTION AND NITRIDING PRIVATE LIMITED*" & "*M/s SIMTECH CNC*" are considered as a subsidiary and the financial statements of the group are consolidated on a line-by-line basis and intra-group balances and transactions, including unrealized gain / loss from such transactions, are eliminated upon consolidation. Minority interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Company, are disclosed separately.

3 The above Unaudited Financial Results of Thaai Casting Limited ("the Company") for the half year ended 30th September, 2024 were reviewed by the Audit Committee and were approved and taken on record by Board of Directors in their meeting held on 14-11-2024.

4 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

5 In accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 (amended), the Statutory Auditor have carried out limited review of the Unaudited Financial Results of the company for the half year ended 30th September, 2024.

6 The Company Thaai Casting Limited was incorporated by way of conversion of a partnership firm on 12th June, 2023 and was listed on NSE SME Platform on 23rd February, 2024. Therefore Company's Financial Information relating to Previous Financial Year ending 31st March, 2023 and previous half year ending 30th September, 2023 is not available.

7 Earnings per share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2024. Half yearly earnings per share are not annualised. For the half year ended 30th September, 2024 & half year ended 31st March, 2024 the earnings per share are calculated on the outstanding no. of shares as on that date.

8 The Company is engaged primarily in the business of Manufacturing and Selling of Die Casting Products which constitute one single reporting segment in accordance with AS-17 "Segment Reporting". Therefore, there are no separate business or geographical segments as reportable.

9 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with current year/ period figures.

For and on behalf of the Board of Directors
THAAI CASTING LIMITED

THAAI CASTING LIMITED SRIPERUMBUDUR 602 105.

S.ANANDAN
Managing Director
DIN: 02354202

Place: Chennai
Date: 14-11-2024

THAAI CASTING LIMITED

CIN: L24105TN2023PLC161105

Registered Office: A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur- 602105

email:cs@thaaicasting.com , website:www.thaaicasting.in

(Rs. in Lakhs)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	Particulars	As at 30th September, 2024	As at 31st March, 2024
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	848.04	1,449.80
	Adjusted for:		
	Depreciation and Amortization	323.55	240.14
	Provision for Gratuity - Increase/(Decrease)	(3.41)	19.47
	Interest Expense	278.48	282.52
	Interest Income	(23.64)	(12.67)
	Operating Profit before working capital changes:	**1,423.03**	**1,979.26**
	Adjustments for changes in working capital:		
	(Increase)/Decrease in Inventories	(739.63)	(2,765.85)
	(Increase)/Decrease in Trade Receivables	(1,277.62)	(1,190.60)
	(Increase)/Decrease in Short-term Loans and Advances	(705.90)	(1,097.74)
	(Increase)/Decrease in Other Current assets	35.98	(628.86)
	Increase/(Decrease) in Trade and Other payables	1,676.72	1,183.40
	Increase/(Decrease)in Other Current Liabilities	346.40	87.93
	Increase/(Decrease)in Other Provisions	76.06	70.91
	Cash generated from operations	**835.03**	**(2,361.55)**
	Less: Income Tax Paid	-	(160.00)
	NET CASH FROM OPERATING ACTIVITIES (A)	**835.03**	**(2,521.55)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Interest Received	23.64	12.67
	Purchase of Fixed assets including Intangible Assets	(3,304.30)	(6,767.95)
	(Increase)/Decrease in Current Investments	(5.00)	(45.39)
	(Increase)/Decrease in Non Current Assets	(858.55)	-
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(4,144.21)**	**(6,800.67)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest paid	(278.48)	(282.52)
	Increase/(Decrease) in Long-Term Borrowings	1,677.40	2,087.02
	Increase/(Decrease) in Short Term Borrowings	306.14	2,466.75
	Increase/(Decrease) in Partner's Capital	521.58	-
	Funds Received through issue of New Shares in Initial Public Offer	-	4,719.79
	Issue expenses related to IPO	(11.13)	(261.85)
	Funds Received through issue of Shares	-	1,700.00
	NET CASH USED IN FINANCING ACTIVITIES (C)	**2,215.51**	**10,429.19**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	**(1,093.67)**	**1,106.97**
	Opening Cash and Cash Equivalents	1,106.97	-
	CLOSING CASH AND CASH EQUIVALENT	**13.30**	**1,106.97**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standards (AS-3), "Cash Flow Statements" notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014

For and on behalf of the Board of Directors
THAAI CASTING LIMITED

THAAI CASTING LIMITED SRIPERUMBUDUR 602 105.

S.ANANDAN
Managing Director
DIN: 02354202

Place: Chennai
Date: 14-11-2024