UNIT 115/B 1ST FLOOR, ANDHERI INDUSTRIAL PREMISES, NEAR JANAKI CENTER, VEERA DESAI ROAD, ANDHERI WEST, MUMBAI, MH - 400053, India
info@accedere.io
https://accedere.io
CIN L32000MH1983PLC030400

Date: 11th February, 2023

To,

The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Scrip Code: 531533

Sub: OUTCOME OF THE BOARD MEETING

Dear Sir/Madam,

We wish to inform you that the Board Meeting of the Company held on 11th February, 2023 for approving Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Month ended on 31st December, 2022 of FY 2022-23 was commenced at **1.30 PM** and concluded at **2.30 PM**.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended December, 2022.

2. Limited Review Report on Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended December, 2022.

Thanking you,

Yours faithfully,
For **ACCEDERE LIMITED**

Ankit Shah
(Company Secretary)

Accedere Limited

(Formerely known as ECOM INFOTECH (INDIA) LTD.

Regd. Office : Unit 115/B,1St Floor,Andheri Industrial Premises,Near Janaki Center,Veer Desai Road,Andheri West, Mumbai - 400 053.
CIN: L32000MH1983PLC030400

QTR 3 REVENUE UP BY (%)	QTR 3 PAT UP BY (%)
430.33	373.62

Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended 31st December 2022

(Rupees in Lakhs)

S. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	75.11	13.13	31.84	95.99	55.37	84.62
	(b) Other Income	1.47	1.31	1.57	5.19	4.62	5.19
	Total Income	**76.58**	**14.44**	**33.41**	**101.18**	**59.99**	**89.81**
2	**Expenses**						
	(a) Purchases of Stock-in-trade	-	-	-	-	-	-
	(b) Change in inventories of finished goods work-in-progress and stock-in -trade	-	-	-	-	-	-
	(c) Employee benefits expense	16.25	11.28	5.85	37.56	15.19	22.24
	(d) Financial Expenses	0.01	0.01	0.04	0.04	0.05	0.06
	(e) Depreciation and amortisation expense	4.14	3.94	-	11.61	5.60	14.54
	(f) Other Expense	16.59	18.14	28.31	53.37	44.55	52.93
	Total Expenses	**36.99**	**33.37**	**34.20**	**102.57**	**65.39**	**89.77**
3	**Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)**	**39.59**	**(18.93)**	**(0.79)**	**(1.39)**	**(5.39)**	**0.04**
4	Exceptional Items	-	-	-		-	-
5	**Profit / (Loss) before extraordinary items and tax (3-4)**	**39.59**	**(18.93)**	**(0.79)**	**(1.39)**	**(5.39)**	**0.04**
6	Extraordinary Items	0.00	(4.46)	-	(4.46)		-
7	**Profit / (Loss) before tax (5-6)**	**39.59**	**(14.47)**	**(0.79)**	**3.06**	**(5.39)**	**0.04**
8	**Tax Expense:**						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(1.03)
9	**Profit / (Loss) for the period/year (7 ± 8)**	**39.59**	**(14.47)**	**(0.79)**	**3.06**	**(5.39)**	**1.07**
10	**Total Other Comprehensive Income**	**-**	**-**	**-**			**-**
11	**Total Comprehensive Income(9+10)**	**39.59**	**(14.47)**	**(0.79)**	**3.06**	**(5.39)**	**1.07**
12	**Paid-up Equity Share Capital of face value of Rs 10 each**	475.74	475.74	475.74	475.74	475.74	475.74
13	**(i) Earning per share (Face Value of Rs 10/-each)(not annualised):**						
	(a) Basic	0.83	(0.30)	(0.02)	0.06	(0.11)	0.02
	(b) Diluted	0.83	(0.30)	(0.02)	0.06	(0.11)	0.02

Notes:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th February, 2023 and also Limited Review were carried out by the Statutory Auditors.

2. This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.

4. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
Accedere Limited



Ashwin Chaudhary
Managing Director
Mumbai
Date: 11/02/2023

ACCEDERE LIMITED

(Formerely known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : Unit 115/B,1St Floor,Andheri Industrial Premises,Near Janaki Center,Veer Desai Road,Andheri West, Mumbai - 400 053.
CIN: L32000MH1983PLC030400

QTR 3 REVENUE UP BY (%)	QTR 3 PAT UP BY (%)
467.98	298.80

Statement of Consolidated Unaudited Financial Results for the quarter & nine months ended 31st December, 2022

S. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	80.55	13.13	31.84	101.43	55.37	84.62
	(b) Other Income	1.47	1.31	1.57	5.19	4.62	5.19
	Total Income	**82.02**	**14.44**	**33.40**	**106.62**	**59.99**	**89.81**
2	**Expenses**						
	(a) Purchases of Stock-in-trade	-	-	(3.36)	-	-	11.51
	(b) Change in inventories of finished goods work-in-progress and stock-in -trade	-	-	3.36	-	-	(11.51)
	(c) Employee benefits expense	17.90	12.48	5.85	40.41	15.19	22.24
	(d) Financial Expenses	0.01	0.01	0.03	0.04	0.05	0.06
	(e) Depreciation and amortisation expense	4.14	3.86	0.12	11.61	5.97	15.15
	(f) Other Expense	18.09	19.15	29.26	57.77	46.10	57.67
	Total Expenses	**40.14**	**35.51**	**35.27**	**109.82**	**67.32**	**95.13**
3	**Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)**	**41.89**	**(21.07)**	**(1.86)**	**(3.20)**	**(7.32)**	**(5.32)**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) before extraordinary items and tax (3-4)**	**41.89**	**(21.07)**	**(1.86)**	**(3.20)**	**(7.32)**	**(5.32)**
6	Extraordinary Items	0.00	(4.46)	-	(4.46)		-
7	**Profit / (Loss) before tax (5-6)**	**41.88**	**(16.61)**	**(1.86)**	**1.26**	**(7.32)**	**(5.32)**
8	**Tax Expense:**						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(0.09)
9	**Profit / (Loss) for the period/year (7 ± 8)**	**41.88**	**(16.61)**	**(1.86)**	**1.26**	**(7.32)**	**(5.23)**
	Minority Interest	**1.12**	**(1.05)**	(0.52)	**(0.88)**	**(0.95)**	**(3.09)**
	Profit / (Loss) for the period/year after Minority Interest i.e. available for shareholders (9 ± 10)	**40.76**	**(15.56)**	**(1.34)**	**2.14**	**(6.38)**	**(2.14)**
	Other Comprehensive Income(OCI)			-			
10	**Total Other Comprehensive Income**	**-**	**-**	**-**			**-**
11	**Total Comprehensive Income(9+10)**	**40.76**	**(15.56)**	**(1.34)**	**2.14**	**(6.38)**	**(2.14)**
12	**Paid-up Equity Share Capital of face value of Rs 10 each**	475.74	475.74	475.74	475.74	475.74	475.74
13	**(i) Earning per share (Face Value of Rs 10/-each)(not annualised):**						
	(a) Basic	0.86	(0.33)	(0.03)	0.05	(0.13)	(0.05)
	(b) Diluted	0.86	(0.33)	(0.03)	0.05	(0.13)	(0.05)

Notes:

1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th February, 2023 and also Limited Review were carried out by the Statutory Auditors.

2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The figures for the quarter ended 31st December 2022 are balancing figures between the unaudited figures of the previous quarters and year to date figures upto the nine months ended 31st December 2022, which were subjected to limited review.

4 The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.

5 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
Accedere Limited

Aswin Chaudhary
Managing Director
Mumbai
Date: 11/02/2023

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN – 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR – 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
Accedere Limited (Formrely known as Ecom Infotech Limited)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Accedare Limited (Ecom Infotech Limited)** ("the Company") for the Quarter and nine months ended 31th December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

Nikul Nawal Kishor Jalan
Digitally signed by Nikul Nawal Kishor Jalan
Date: 2023.02.11 13:33:51 +05'30'

NIKUL JALAN
PARTNER
Membership No.0112353

PLACE: MUMBAI
DATE: 11st February, 2023
UDIN: 23112353BGTLPY7996

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
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NEAR KOHAT ENCLAVE
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NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR – 440002
M. NO. 7387811111

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
Accedere Limited (Formerely known as Ecom Infotech Limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Accedere Limited (Ecom Infotech Limited)**("the Company") comprising its subsidiaries for the Quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiary namely Freebird Aerospace India Private Limited. We did not reviewed the results of Freebird Aerospace India Private Limited included in quarter and nine months ended financial results.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

Nikul Nawal Kishor Jalan

Digitally signed by Nikul Nawal Kishor Jalan
Date: 2023.02.11 14:21:08 +05'30'

NIKUL JALAN
PARTNER
Membership No.112353

PLACE: MUMBAI
DATE: 11ST February, 2023
UDIN: 23112353BGTLQA4765