KMG MILK FOOD LIMITED
Reg. Office: 9TH K.M. STONE, PIPLI TO AMBALA, N.H. 1, G.T. ROAD
VILLAGE MASANA DISTT. KURUKSHETRA-136118
Ph. 01744-279452 Fax: 01744-279453
Website: www.kmggroup.com E-mail: Compliances.kmg@gmail.com
CIN: L15201HR1999PLC034125

Date: 11.11.2020

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Sub:- Intimation of outcome of Board meeting held on 11th November 2020
(Scrip ID: KMG MILK, Scrip Code 519415)

Dear Sir/Madam

As Scheduled, at the meeting of Board of Directors of the Company held on Wednesday, November 11, 2020 (Meeting commenced at 1:00 P.M. and concluded at 3:30 P.M) at the registered office of the company at 9th Kilometer Stone Pipli To Ambala, Village Masana, Kurukshetra, Haryana- 136118., the Un-Audited Standalone Financial Results of the Company for the Quarter & half year ended on 30th September, 2020 along with Report pursuant to Regulation 33 of SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015 was approved and adopted. A copy of the same is enclosed herewith alongwith Report for your kind perusal and record.

The above Quarter & half year ended Un-Audited Financial Results along with the Report thereon are being made available on the website of the Company www.kmggroup.com.

The said Quarter & half year ended Un-Audited Financial Results will be released for publishing in the newspapers.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,
For KMG Milk Food Limited



BASUDEV GARG
Chairman
(DIN: 00282038)

MANOJ & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board Of Directors
KMG Milk Food Limited,
Kurukshetra

1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of **M/s KMG Milk Food Limited** for the quarter & half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the any of above matters.

For **Manoj & Associates**
Chartered Accountants
FRN012867N

Manoj Kumar Jain
Proprietor
M.No. 091989
UDIN 20091989AAAABH7888

Place: Delhi
Date: 11.11.2020

20, Chawla Complex, A-215, Shakarpur, Delhi-110 092
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KMG MILK FOOD LTD.

Regd. Office: 9TH KILOMETER STONE PIPLI TO AMBALA,VILLAGE MASANA, KURUKSHETRA, HARYANA- 136118

CIN : L15201HR1999PLC034125

E-mail : compliances.kmg@gmail.com

Standalone Statement of Profit & Loss for the Quarter & half year ended on 30.09.2020

(Amount in lakh)

Sl. No.	Particulars	Quarter Ended			half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	8.17	0	0.81	8.17	19.47	19.47
	(b) Other Operating Income		0.00	0	0	0	13.37
	Total income from Operations (net)	8.17	0.00	0.81	8.17	19.47	32.84
2	Expenses						
	(a) Cost of Materials consumed	0	0	0	0	5.62	5.9
	(b) Purchase of stock-in-trade	12.12	0.00	0	12.12	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-6.42	0.00	4.85	-6.42	12.91	12.8
	(d) Employee benefits expense	4.56	3.48	10.63	8.04	21.1	43.7
	(e) Depreciation and amortisation expense	10	10	10	20	10	24.56
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.7	11.07	6.82	22.77	20.95	46.57
	Total Expenses	31.96	24.55	32.30	56.51	70.58	133.53
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-23.79	-24.55	-31.49	-48.34	-51.11	-100.69
4	Other Income	0.00	1.91	1.53	1.91	3.24	0
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	-23.79	-22.64	-29.63	-46.43	-47.87	-100.69
6	Finance Costs	0.00	0.00	9.28	0	9.28	19.35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	-23.79	-22.64	-39.24	-46.43	-57.15	-120.04
8	Exceptional Items	0.00	0.00	0.00	0	0.00	0
9	Profit/(Loss) from ordinary activities before tax (7±8)	-23.79	-22.64	-39.24	-46.43	-57.15	-120.04
10	Tax expense	0.00	0.00	0	0	0	1.3
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	-23.79	-22.64	-39.24	-46.43	-57.15	-121.34
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0	0.00	0
13	Net Profit/(Loss) for the period (11±12)	-23.79	-22.64	-39.24	-46.43	-57.15	-121.34
14	Share of Profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	-23.79	-22.64	-39.24	-46.43	-57.15	-121.34
17	Paid-up equity share capital (53,04,600 Equity shares of rs 10 each)	530.46	530.46	530.46	530.46	530.46	530.46
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-637.72	-637.72	-573.53	-637.72	-516.38	-637.72
19.i	Earnings Per Share (before extraordinary items)						
	(a) Basic	0.00	0.00	-0.01	0.00	-0.01	-2.29
	(b) Diluted	0.00	0.00	-0.01	0.00	-0.01	-2.29
19.ii	Earnings Per Share (after extraordinary items)						
	(a) Basic	0.00	0.00	-0.01	0.00	-0.01	-2.29
	(b) Diluted	0.00	0.00	-0.01	0.00	-0.01	-2.29

Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Director's of the Company at their respective meetings.These standalone results have been subjected to limited review by statutory auditors of the Company. Limited review report does not contain any qualification.
2. The Standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the CompaniesAct, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 andCompanies (Indian Accounting Standards) Amendment Rules, 2016
3. The previous periods figures have been regrouped and reclassified whereever necessary.
4. The company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.

*Applicable in the case of Consolidated Results.

By order of the Board
For KMG Milk Food Limited



Place : Kurukshetra
Date : 11.11.2020

Basudev Garg

Chairman

DIN : 00282038

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Statement of Assets and Liabilities as at 30th September, 2020

	PARTICULARS	SCH	Amount in Lacs	
			As at 30.09.2020	As at 31.03.2020
			Un-Audited	Audited
A	**EQUITY AND LIABILITIES**			
I	**Shareholders' funds**			
	(a) Share Capital		530.46	530.46
	(b) Reserve & Surplus		(684.15)	(637.72)
	(c) Money Received against Share Warrants			
	Sub-total - Shareholders' funds		(153.69)	(107.26)
2	**Share application money pending allotment**		-	-
			-	-
3	**Minority Interest***		0.00	0.00
4	**Non Current Liabilities**			
	(a) Long term borrowings			
	(b) Deferred tax liabilities (net)		28.42	28.42
	(c) Other long term liabilities		0.00	
	(d) Long term provisions			
	Sub Total - Non Current Liabilities		28.42	28.42
5	**Current Liabilities**			
	(a) Short term borrowings		279.69	255.5
	(b) Trade Payables		19.93	8.18
	(c) Other current liabilities		136.42	144.08
	(d) Short term provisions			
	Sub Total - Current Liabilities		436.04	407.76
	TOTAL EQUITY AND LIABILITIES		**310.77**	**328.92**
B	**ASSESTS**			
1	**Non Current Assets**			
	(a) Fixed Assets		213.91	233.82
	(b) Goodwill on consolidation*			
	(c) Non Current Investments		0.33	0.33
	(d) Deffered tax assets (net)			
	(e) Long term loans and advances			
	(f) Other non current assets		31.60	31.60
	Sub Total - Non Current Assets		245.84	265.75
2	**Current Assets**			
	(a) Current investment		0.00	0.00
	(b) Inventories		6.42	4.55
	(c) Trade receivables		30.28	27.64
	(d) Cash and cash equivalents		0.40	0.64
	(e) Short term loans and advances		14.03	16.54
	(f) Other current assets		13.80	13.80
	Sub Total - Current Assets		64.93	63.17
	TOTAL ASSETS		**310.77**	**328.92**

* Applicable in the case of consolidated statement of assets and liabilities.

For KMG MILK FOOD LTD



Place : Kurukshetra (Haryana)
Date : 11.11.2020

Basudev Garg
Chairman
DIN: 00282038

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Cash Flow Statement for the half year ended 30th September, 2020

(Amount in Lakh)

	Particulars		As at 30.09.2020	As at 31.03.2020
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net Profit/(Loss) after interest and before tax		(46.43)	(121.34)
	Adjustment for			
	Depreciation and Amortization Expenses		20.00	24.56
	Interest Income		(1.91)	(1.71)
	Increase / (Decrease) in Deferred Tax Liabilities		-	1.30
	(Profit)/ Loss on sale of Fixed Assets		-	
	Provision for Retirement benefit			
	Operating Cash Profit before Working Capital Changes		(28.34)	(97.18)
	Adjustment for			
	(Increase) decrease in Trade Receivable		(2.64)	0.20
	Increase / (Decrease) in trade & other Payables		11.75	(32.70)
	(Increase) / Decrease in Loan and Advances		2.51	(0.99)
	(Increase)/ Decrease in Current Assets		(1.87)	14.55
	Cash Flow from Operations		9.75	(18.94)
	Net Cash flow from Operating Activities	A	(18.59)	(116.12)
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Decrease/ (Increase) in Investment			
	Sale of Fixed Assets			
	Purchase of Fixed Assets		(0.09)	(1.18)
	Interest Received		1.91	1.71
	Net Cash flow from Investing Activities	B	1.82	0.53
C	**CASH FLOW FROM FINANCIAL ACTIVITIES**			
	Increase / (Decrease) in Long- Term Advances		(7.66)	115.74
	Increase / (Decrease) in Short Term Borrowing		24.19	
	Net Cash flow from Financial Activities	C	16.53	115.74
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(0.24)	0.15
	Add: Balance at the beginning of the year		0.64	0.49
	Cash and Cash Equivalents at the close of the year		0.40	0.64

This is the cash flow statement referred to in our report of even date

For and on behalf of Board of Directors
KMG MILK FOOD LIMITED



Date: 11.11.2020
Place: Kurukshetra

Basudev Garg
Chairman
DIN-00282038