Geared for life

BHARAT GEARS LIMITED
Regd. Office & Works :
20 K.M. Mathura Road, P.O. Box 328
P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA
Tel. : +91 (129) 4288888, E-mail : info@bglindia.com
Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/JULY 2025-2026

BGL/SEC/BSE/2/JULY 2025-2026

July 29, 2025

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051

SYMBOL: BHARATGEAR

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai – 400001

STOCK CODE: 505688

Sub: Outcome of Board Meeting 3/25-26

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), we are enclosing herewith Un-Audited Financial Results of the Company along with Limited Review Report thereon for the quarter ended June 30, 2025 approved by the Board of Directors of the Company at its Meeting held on July 29, 2025 in terms of Regulation 33 of the Regulations.

The meeting of Board of Directors of the Company commenced at 11:30 A.M. and concluded at 02:30 P.M.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
For **BHARAT GEARS LIMITED**

BHARAT GEARS LIMITED * FARIDABAD *

Prashant Khattry
Corporate Head (Legal) and Company Secretary

Encl: As above

Deloitte
Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 22 6185 6000
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BHARAT GEARS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BHARAT GEARS LIMITED** ("the Company"), for the quarter ended 30 June, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sampada S Narvankar
(Partner)
(Membership No. 102911)
UDIN: 25102911BMOQFN1991

Mumbai, 29 July, 2025

BHARAT GEARS LIMITED
CIN: L29130HR1971PLC034365
Registered Office: 20 K. M. Mathura Road, P. O. Amar Nagar, Faridabad - 121003 (Haryana)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

(₹ in lakhs)

	Particulars	Quarter ended			Previous year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Unaudited) Refer Note 5	(Unaudited)	(Audited)
1	Revenue from operations	17979.79	17486.48	16600.7	64753.19
2	Other income	177.67	66.34	28.96	251.33
3	**Total income (1+2)**	18157.46	17552.82	16629.66	65004.52
4	**Expenses**				
	(a) Cost of materials and components consumed	9787.63	8720.39	9625.4	35447.91
	(b) Changes in inventories of finished goods and work-in-progress	(48.49)	544.82	(823.78)	(1136.76)
	(c) Employee benefits expense	3050.07	2933.58	3002.74	11939.31
	(d) Finance costs	365.52	405.17	439.25	1708.07
	(e) Depreciation and amortisation expense	575.40	574.51	586.26	2363.14
	(f) Other expenses	4206.92	4028.52	4042.59	15973.22
	Total expenses	17937.05	17206.99	16872.46	66294.89
5	**Profit/(Loss) before exceptional items and tax (3-4)**	220.41	345.83	(242.80)	(1290.37)
6	**Exceptional items (Refer note 4)**	-	-	-	1683.77
7	**Profit/(Loss) before tax (5+6)**	220.41	345.83	(242.80)	393.40
8	**Tax expense**				
	(a) Current tax expense/(credit)	45.43	-	(34.16)	-
	(b) Deferred tax charge/(credit)	10.34	174.50	(27.85)	74.59
	Total tax expense	55.77	174.50	(62.01)	74.59
9	**Profit/(Loss) for the period (7-8)**	164.64	171.33	(180.79)	318.81
10	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss	11.63	(106.01)	(0.49)	(120.06)
	- Re-measurement gain/(loss) on defined benefits obligations	(2.93)	26.44	0.12	30.22
	- Income tax effect	8.70	(79.57)	(0.37)	(89.84)
	Other comprehensive income/(loss) for the period (net of tax)	173.34	91.76	(181.16)	228.97
11	**Total comprehensive income/(loss) for the period (9+10)**	1535.51	1535.51	1535.51	1535.51
12	Paid-up equity share capital (Face value ₹ 10/- per share)				9753.39
13	Other equity				
14	Earnings per share [face value of ₹ 10 /- each (* not annualised)] Basic and diluted (₹)	*1.07	*1.12	*(1.18)	2.08

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Notes:

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee at their meeting held on 28 July, 2025 and have been approved by the Board of Directors at their meeting held on 29 July, 2025.

2. The statutory auditors of the Company have carried out limited review of the aforesaid Unaudited Financial Results.

3. The Company is primarily engaged in the Automotive Gears business and all other activities revolving around the same. As such, there is no other separate reportable segment as defined by Indian Accounting Standard 108 - "Operating Segments".

4. During the year ended 31 March, 2025, the Company had sold a part of land situated at Mumbra plant for a consideration of ₹1710.00 lakhs resulting in a net gain of ₹1683.77 lakhs, after adjusting cost of acquisition and sales related expenses, which has been disclosed as an exceptional item.

5. The figures of the quarter ended 31 March, 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December, 2024, which were subjected to limited review by the statutory auditors.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 29 July, 2025

SURINDER PAUL KANWAR
Chairman & Managing Director
DIN: 00033524