MRUGESH TRADING LIMITED

CIN: L74999MH1984PLC034746
Registered office: 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai, Maharashtra-400028, India
Website: www.mrugeshtrading.in
Mobile No: +91 70436 53947 **Email:** mrugeshtradinglimited@gmail.com

Date: 14th February, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 14th February, 2026

Ref: Security Id: MRUTR / Code: 512065

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., 14th February, 2026, at the Corporate Office of the Company situated at Office No. 704 Shilp Zaveri, Nr Shyamal Cross Road, Satelite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380 015, which commenced at 03:00 P.M. and concluded at 06:35 P.M. has inter-alia, considered and approved Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2025 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You

For, Mrugesh Trading Limited
ARPIT PIYUSHBHAI SHAH

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Arpit Piyushbhai Shah
Managing Director
DIN: 08311352

MRUGESH TRADING LIMITED

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Regd(O) : 252,Swantraveer Savarkar Rashtriya Smarak,Veer Savarkarmarg, Next to Mayer Banglow, Shi, vaji Park, Mumbai City, Mumbai, Maharashtra, India,
Corp(O) : 704 SHILP ZAVERI, NR SHYAMAL CROSS ROAD SATELITE, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015
EMAIL: mrugeshtradinglimited@gmail.com

(Rs. In Lakhs except earning per share data)

Statement of Un-Audited Financial Results for the Quarter & Nine Months ended 31.12.2025

Particulars	Quarter Ended			Nine Months Ended		For the year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
Date of start of Reporting Period	01-10-2025	01-07-2025	01-10-2024	01-04-2025	01-04-2024	01-04-2024
Date of end of Reporting Period	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
Whether results are audited or unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Income from Operations						
a. Revenue from operations	384.45	98.25	156.36	482.70	1246.44	2024.29
b. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III. Total Income	384.45	98.25	156.36	482.70	1246.44	2024.29
Expenses:						
a. Purchase of Stock-in-Trade	185.14	200.15	151.76	780.62	1145.18	3108.51
b. Stock In Trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Change in inventories of finished goods, work-in-progress and stock in trade	159.45	(105.26)	0.00	-341.14	0.00	(1,143.73)
d. Employees Benefit Expenses	2.19	2.19	0.00	6.37	2.29	2.94
e. Finance Costs	0.01	0.01	0.09	0.02	0.09	0.00
f. Depreciation	0.00	0.00	0.00	0.00	0.00	0.25
g. Other Expenses	2.82	4.07	3.42	9.85	11.78	15.71
Total expenses	349.62	101.16	155.27	455.73	1159.34	1983.68
V. Profit/ Loss before exceptional items and tax (III - IV)	34.84	(2.91)	1.09	26.98	87.10	40.61
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ Loss after exceptional items and tax (V - VI)	34.84	(2.91)	1.09	26.98	87.10	40.61
VIII. Tax expense:						
(1) Current tax	8.71	0.00	0.34	8.71	21.95	6.01
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	26.13	(2.91)	0.75	18.27	65.15	34.60
X. Profit / Loss for the period	26.13	(2.91)	0.75	18.27	65.15	34.60
XI. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XII. Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	26.13	(2.91)	0.75	18.27	65.15	34.60
XIII. Paid Up Equity Share Capital (Rs. 1/-)	7224.50	24.50	24.50	7224.50	24.50	24.50
XIV. Face Valur Per Share	1.00	1.00	10.00	1.00	10.00	1.00
XV. Earnings per equity share (for continuing operations)						
Basic	0.00	(0.12)	0.31	0.00	26.59	1.41
Diluted	0.00	(0.12)	0.31	0.00	26.59	1.41

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2026.
2. The Limited Review of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2025 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting standards (Ind-AS- 108)

FOR MRUGESH TRADING LIMITED

A. P. Shah

Arpit Piyushbhai Shah
Managing Director
DIN : 00[illegible]392

Date: 14th February, 2026
Place: Ahmedabad

AUTHORISED SIGNATORY/DIRECTOR

ARPIT PIYUSHBHAI SHAH

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of Mrugesh Trading Limited, pursuant to regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and nine Months ended 31st December 2025.

Review Report to
The Board of Directors of,
MRUGESH TRADING LIMITED

1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Mrugesh Trading Limited ("the Company") for the Quarter Ended December 31, 2025 (the statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DDS & ASSOCIATES M.No.106871 AHMEDABAD CHARTERED ACCOUNTANTS

614, Sarkar-5, Nr. Mithakhali Underpass, Asharam Road, Ahmedabad – 380009, Gujarat, INDIA
079 48412987, +91 63523 14923 | +91 97129 55848 caddshah@yahoo.co.in www.caddshah.in

For, DDS & Associates
Chartered Accountants
FRN: 120362W

DDS & ASSOCIATES M.No.106871 AHMEDABAD CHARTERED ACCOUNTANTS

Dinesh Shah
Proprietor
M. No. 106871
UDIN: 26106871MSXPZY9012

Date: 14/02/2026
Place: Ahmedabad

614, Sarkar-5, Nr. Mithakhali Underpass, Asharam Road, Ahmedabad – 380009, Gujarat, INDIA
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Website: www.mrugeshtrading.in
Mobile No: +91 70436 53947 **Email:** mrugeshtradinglimited@gmail.com

B. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Mrugesh Trading Limited
Mode of Fund Raising	Preferential Issue – Convertible Warrants
Date of Raising Funds	4th November, 2025
Amount Raised	Rs. 72,00,00,000/-
Report filed for Quarter ended	31-12-2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table for Consideration received on or before 4th November, 2025:

Original Object	Modified Object, if any	Original Allocation (Amount in Lakh)	Modified Allocation, if any	Funds Utilised (Amount in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
For Business growth and Working Capital Requirements of the Company	No	9000.00	7200.00	3700.00	Nil	During the quarter under review, the Company had invested Rs. 35.00 Crores in fixed deposits out of the funds received from the issue of warrants. The said amount has been temporarily parked in fixed deposits, pending its utilisation for the objects stated in the notice of Annual General Meeting.

Deviation or variation could mean:

A. Deviation in the objects or purposes for which the funds have been raised or
B. Deviation in the amount of funds actually utilized as against what was originally disclosed or
C. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Mrugesh Trading Limited

MRUGESH TRADING LIMITED

A. P. Shah

DIRECTOR

Arpit Piyushbhai Shah
Managing Director
DIN: 08311352

ARPIT PIYUSHBHAI SHAH

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