Date: November 14, 2025

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 535719

Subject: Outcome of the Board Meeting held on November 14, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today, inter alia, considered and approved the following:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2025 and took the note of the Limited Review Report issued by the Statutory Auditors of the Company;

2. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 14th November, 2025, have approved the appointment of Mr. Harnish Rao (DIN: 11357015) as an Additional Director of the company under Independent Category for a term of 5 (Five) consecutive years effective from 14th November, 2025 to 13th November, 2030. The said appointment is subject to approval of the shareholders of the Company.

3. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 14th November, 2025, have approved the appointment of Mr. Sahil Rao (DIN: 11367592) as an Additional Director of the company under Independent Category for a term of 5 (Five) consecutive years effective from 14th November, 2025 to 13th November, 2030. The said appointment is subject to approval of the shareholders of the Company.

   The details of appointment as required to be disclosed under Regulation 30 and Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as Annexure A and B.

   The Company will seek consent of the members through Postal Ballot for appointment of Independent Directors. The Requisite details regarding the Postal Ballot will be communicated in due course.

4. Approved the forfeiture of 2,89,087 partly paid-up rights equity shares of face value Rs. 10/- each, on which First Call and Second and Final Call amount has not been received.

5. In compliance with Regulation 8 (2) of the SEBI Prohibition of Insider Trading) Regulations, 2015, the Company has amended the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code of Fair Disclosure") which will be effective from 14th November, 2025.

   A copy of the Code of Fair Disclosure is enclosed.

   The aforesaid information is also being hosted on website of the company viz. www. ampvolts.com

The Board Meeting commenced at 4.00 p.m. and concluded at 6.30 p.m.

You are requested to take the same on record.

Thanking you

Yours faithfully,

For Ampvolts Limited
(formerly known as Quest Softech (India) Limited)

VIPUL NARENDRABHAI CHAUHAN
Digitally signed by VIPUL NARENDRABHAI CHAUHAN
Date: 2025.11.14 18:36:30 +05'30'

Vipul Chauhan
Managing Director
DIN: 01241021

Encl: As above

Independent Auditor's Review Report on the Unaudited Financial Results of Ampvolts Limited (Formerly Known as Quest Softech (India) Limited) for the Quarter and Half year ended 30th September, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Ampvolts Limited (Formerly Known as Quest Softech (India) Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Result of **Ampvolts Limited** ("the Company"), for the quarter ended 30th September, 2025 and half year ended from 01st April 2025 to 30th September, 2025 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations")

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bansi Khandelwal & Co.
Chartered Accountants
Firm Reg. No.:- 145850W



CA Bansi Khandelwal
Proprietor
M. No. 138205
UDIN: 25138205BMJHTF4417

Place: Mumbai
Date: 14th November, 2025

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

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AMPVOLTS LIMITED (FORMERLY KNOWN AS QUEST SOFTECH (INDIA) LIMITED)

CIN No : L72200MH2000PLC125359

Cabin no 11, 7th Floor Andheri Workflo, Times Square, next to sai service, Andheri East, Mumbai, Maharashtra 400 069.

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	145.31	102.18	54.47	247.49	65.58	198.20
	(b) Other Income	55.41	40.78	8.06	96.19	11.64	99.51
	(c) Total Income [(a) + (b)]	**200.72**	**142.96**	**62.53**	**343.68**	**77.22**	**297.71**
2	**Expenses:**						
	(a) Purchase Cost	783.54	124.30	7.51	907.84	24.80	26.87
	(b) Changes in Inventory	(782.69)	(120.20)	11.00	(902.89)	(9.16)	(9.37)
	(c) Direct Expenses	67.31	36.64	13.41	103.95	14.45	71.28
	(d) Employee Benefits Expenses	31.28	31.97	24.94	63.25	50.64	101.16
	(e) Finance Costs	43.89	28.44	0.92	72.33	1.45	31.06
	(f) Depreciation and Amortisation Expenses	25.81	22.58	6.77	48.39	11.68	41.69
	(g) Other Expenses	43.10	25.33	25.13	68.43	43.10	106.39
	(h) Total Expenses [(a) to (g)]	**212.24**	**149.06**	**89.68**	**361.30**	**136.96**	**369.09**
3	**Profit before Exceptional Items and Tax [1 (c) - 2 (h)]**	**(11.52)**	**(6.10)**	**(27.15)**	**(17.62)**	**(59.74)**	**(71.38)**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit before Tax [3-4]**	**(11.52)**	**(6.10)**	**(27.15)**	**(17.62)**	**(59.74)**	**(71.38)**
6	**Tax Expense:**						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge/ (Credit)	(32.59)	25.96	2.33	(6.63)	2.25	(117.87)
	(c) Earlier Year Tax Adjustments	-	-	-	-	-	0.21
7	**Profit after Tax [5 - 6]**	**21.07**	**(32.06)**	**(29.48)**	**(10.99)**	**(61.99)**	**46.28**
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	0.18
9	**Total Comprehensive Income for the period [7+8]**	**21.07**	**(32.06)**	**(29.48)**	**(10.99)**	**(61.99)**	**46.46**
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	2,571.09	2,571.09	1,000.00	2,571.09	1,000.00	2,571.09
	Paid-up Equity Share Capital (Face Value of Rs. 10 each) paid up Rs. 3 each	5.46	5.46	147.20	5.46	147.20	5.46
	Paid-up Equity Share Capital (Face Value of Rs. 10 each) paid up Rs. 6.5 each	6.96	6.96	721.06	6.96	721.06	6.96
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-		2,338.98
12	**Earnings per equity share ***						
	(i) Basic	0.08	(0.12)	(0.19)	(0.04)	(0.39)	0.25
	(ii) Diluted	0.08	(0.12)	(0.19)	(0.04)	(0.39)	0.25

* Earnings per equity share for the quarter and half year ended are not annualized.

See accompanying notes to the financial results

HARSHIL KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Ampvolts Limited Vadodara

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Notes to the Financial Results :

1. Statement of Assets and Liabilities

(₹ in lakhs)

Sr. No.	Particulars	As at 30-Sept-25	As at 31-Mar-25
		Unaudited	Audited
(A)	**ASSETS**		
1	**Non Current Assets**		
	(a) Property, Plant and Equipment	651.65	449.43
	(b) Capital Work in Progress	91.32	68.39
	(c) Right-to-use	221.41	8.74
	(d) Financial Assets		
	(i) Investments	2.25	2.25
	(ii) Loans	361.84	361.84
	(iii) Other financial assets	832.93	677.98
	(e) Income Tax Assets (net)	17.61	9.91
	(f) Deferred tax assets (net)	131.46	124.83
	(g) Other Non-Current Assets	-	-
	Sub-total Non-Current Assets	**2,310.47**	**1,703.37**
2	**Current Assets**		
	(a) Inventories	990.52	88.30
	(b) Financial Assets		
	(i) Trade Receivables	306.39	70.02
	(ii) Cash and Cash Equivalents	3.68	20.42
	(iii) Bank balances other than (iii) above	2,438.50	2,450.68
	(c) Other Financial Assets	253.48	169.45
	(d) Other current assets	1,095.79	1,595.34
	Sub-total Current Assets	**5,088.36**	**4,394.21**
	Total Assets	**7,398.83**	**6,097.58**

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

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(B)	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	(a) Equity Share Capital	2,583.51	2,583.51
	(b) Other Equity	2,327.99	2,338.98
	Total Equity	**4,911.50**	**4,922.49**
2	**LIABILITIES**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Lease Liability	210.36	4.79
	(c) Provisions	-	-
	Sub-total Non-Current Liabilities	**210.36**	**4.79**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,206.81	1,135.38
	(ii) Trade payables		
	- Due to Micro and Small Enterprise	2.14	4.40
	- Due to Other	41.22	12.00
	(iii) Other Financial Liabilities	8.96	3.35
	(b) Lease Liability	7.10	4.36
	(c) Other Current Liabilities	9.38	10.03
	(d) Provisions	1.36	0.78
	Sub-total Current Liabilities	**2,276.97**	**1,170.30**
	Total Equity and Liabilities	**7,398.83**	**6,097.58**

BANSI KHANDELWAL & CO. CHARTERED ACCOUNTANTS Firm Reg. No. 145850W

Ampvolts Limited Vadodara

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Notes to the Financial Results :

2.Statement of Cash Flow

(₹ in lakhs)

Particulars	Half Year ended 30 Sept 2025	Half Year ended 30 Sept 2024
A. Cash Flow From Operating Activities :		
Net Profit / (Loss) Before Tax	**(17.62)**	**(59.74)**
Adjustments:		
Depreciation and Amortisation Expense	48.39	11.68
Loss on discarding of assets	1.06	0.55
Interest income	(96.19)	(11.64)
Finance Charges	72.33	1.45
Operating Profit / (Loss) before Working capital changes	**7.97**	**(57.70)**
Movements in Working Capital		
(Increase)/ Decrease in trade receivables	(236.37)	(71.34)
(Increase)/Decrease in inventories	(902.22)	89.54
(Increase)/Decrease in Other Current and Non-Current Assets	260.57	(756.32)
Increase/ (Decrease) in trade payables	26.96	(2.32)
Increase/(Decrease) in Other Non current liabilities	-	(0.85)
Increase/(Decrease) in Other Current Liabilities	5.54	1.29
Cash Generated / (Used in) From Operations	**(837.55)**	**(797.70)**
Payment of Taxes (Net of Refund)	(7.70)	-
Net Cash Generated / (Used in) from Operating Activities (A)	**(845.25)**	**(797.70)**
B. Cash Flow From Investing Activities :		
Purchase of property, plant & equipments and CWIP	(266.15)	(144.66)
Sale proceeds of property, plant & equipments	-	2.06
Investment in Fixed deposits (net)	12.18	(227.36)
Interest income	96.19	11.64
Net Cash Used in Investing Activities (B)	**(157.78)**	**(358.32)**
C. Cash Flow from Financing Activities :		
Proceeds/ (Repayment) of Short-Term and Long-Term Borrowings (Net)	1,071.43	0.27
Proceeds from Right issue of Shares	0.00	1,109.93
Rapayment of Lease liabilities	(17.29)	-
Finance Charges	(67.84)	(1.45)
Net Cash generated from Financing Activities (C)	**986.30**	**1,108.75**
D. Net Increase in Cash and Cash Equivalents (A+B+C)	**(16.73)**	**(47.27)**
Cash and Cash Equivalents at the Beginning of year	20.42	52.72
E. Cash and Cash Equivalents at end of year	**3.68**	**5.45**

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

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Notes to the Financial Results:

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India.

2. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended and half year ended September 30, 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 14, 2025.

3. The Company is into business sales and services related to Electric vehicle chargers and charging stations. All activities of the Company revolve around the main business. Hence, the disclosures required under the Indian Accounting Standard 108 on Operating Segment are not applicable to the Company.

4. During the six months period ended September 30, 2025, the Company has installed Electric Vehicle (EV) Chargers amounting to ₹0.67 lacs for its own business use as a Charge Point Operator. These chargers were drawn from the stock-in-trade held as on March 31, 2025.

   The opening stock of traded goods as on April 1, 2025, was ₹88.30 lacs. After accounting for the above internal consumption and other inventory movements aggregating ₹902.89 lacs during the year, the closing stock of traded goods as on September 30, 2025, stood at ₹990.52 lacs.

5. The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Director
Ampvolts Limited (Formerly known as Quest Softech (India) Limited)
CIN No. L72200MH2000PLC125359

Ampvolts Limited Vadodara

Vipul N. Chauhan
Managing Director
DIN: 01241021

Place: Vadodara

Date: November 14, 2025

Annexure A

Appointment of Mr. Harnish Rao (DIN 11357015) as an Additional Director in the capacity of Independent Director of the Company to hold office of Independent Director for a term of 5 (five) consecutive years from 14th November, 2025 to 13th November, 2030 – Regulation 30 of SEBI Listing Regulations

Sr. No.	Particulars	Details
1.	Reason for change	Appointment as an Additional Director (Non-executive) of the Company under Independent Category.
2.	Date of Appointment/~~cessation~~ Term of Appointment	Date of Appointment: 14th November, 2025 **Term of Appointment**: 5 (five) consecutive years with effect from 14th November, 2025 to 13th November, 2030 subject to approval of the members by way of a Special Resolution through Postal Ballot. Adv. Harnish Rao shall not be liable to retire by rotation.
3.	Brief Profile	Adv. Harnish Rao is a highly qualified legal professional with a rich academic and professional background of almost 25+ years in commerce and law. With dual expertise in both corporate and legal domains, he brings a unique perspective to legal advisory, litigation, and dispute resolution.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Harnish Rao.
5.	Information as required pursuant to BSE circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	To the best of our knowledge and information, we hereby affirm that Mr. Harnish Rao is not debarred from holding the office of Director by virtue of any SEBI order or Order of any other regulatory authority.

Annexure B

Appointment of Mr. Sahil Rao (DIN: 11367592) as an Additional Director in the capacity of Independent Director of the Company to hold office of Independent Director for a term of 5 (five) consecutive years from 14th November, 2025 to 13th November, 2030 – Regulation 30 of SEBI Listing Regulations

Sr. No.	Particulars	Details
1.	Reason for change	Appointment as an Additional Director (Non-executive) of the Company under Independent Category.
2.	Date of Appointment/~~cessation~~ Term of Appointment	Date of Appointment: 14th November, 2025 **Term of Appointment**: 5 (five) consecutive years with effect from 14th November, 2025 to 13th November, 2030 subject to approval of the members by way of a Special Resolution through Postal Ballot. Mr. Sahil Rao shall not be liable to retire by rotation.
3.	Brief Profile	Mr. Sahil Rao is a Chartered Accountant and Corporate Lawyer, specializing in the interpretation and application of Taxation and Bankruptcy Laws. He has dealt with numerous complex and precedent-setting cases, dedicating hundreds of hours to in-depth legal and tax research with a focus on simplifying compliance and minimizing legal stress for clients. He was a Practicing Chartered Accountant, having worked with various corporate clients in the fields of Direct Taxation, Indirect Taxation, and related regulatory matters. His dual qualification and diverse experience provide him with a unique understanding of legal and financial frameworks, enabling practical, business-oriented solutions. He is deeply passionate about helping businesses operate efficiently without the burden of legal uncertainty. His keen interest lies in analysing landmark judicial pronouncements, continuously enhancing his interpretative insight into complex corporate and tax legislation.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Sahil Rao.
5.	Information as required pursuant to BSE circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24 dated June 20, 2018.	To the best of our knowledge and information, we hereby affirm that Mr. Sahil Rao is not debarred from holding the office of director by virtue of any SEBI order or Order of any other regulatory authority.

CODE OF PRACTISES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

1. In consonance with the principles of fair disclosure as specified under regulation 8 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, Ampvolts Limited (Formerly known as Quest Softech (India) Limited) has adopted this "Code for Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information".

2. This Code shall come into force with immediate effect.

3. Principles of fair disclosure: -

   The Company shall ensure: -

i. Prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

ii. Uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.

iii. Company Secretary and Compliance Officer of the Company is hereby designated as Senior Officer, to deal with dissemination of information and disclosure of unpublished price sensitive information.

iv. Prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

v. Appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

vi. Ensuring that information shared with analysts and research personnel is not unpublished price sensitive information.

vii. Developing best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

viii. Handling of all unpublished price sensitive information on a need-to-know basis.

4. The Company shall promptly intimate any amendment to this Code of Corporate Disclosure and Practice to the Stock Exchanges(s) where Ampvolts Limited's (Formerly known as Quest Softech (India) Limited) shares are listed, as required under the Insider Trading Regulations, 2015.

5. This Code has been reviewed and approved by the Board of Directors of the Company in their meeting.

6. The Code shall be published on the Official Website of the Company.

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