ward wizard

Innovations & Mobility Limited
(Formerly known as Manvijay Development Co. Ltd.)
An ISO 9001 : 2015 Company

Ref: WIML/BSE/BM/2020
Date: 26th October, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Sub: Outcome of Board Meeting held on 26th October, 2020 under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd), (Scrip Code: 538970)

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Monday, 26th October, 2020 has considered and decided the following matter:

Approved Unaudited the Standalone and consolidated Financial Results along with the Limited Review Report for the quarter and half year ended 30th September, 2020.

The meeting of the Board of the Directors commenced at 02:30 P.M. & concluded at 03:30 P.M.

You are requested to take on record the aforesaid information for your reference and record.

Thanking you,
For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd)

Jaya Ashok Bhardwaj
(Company Secretary and Compliance Officer)

WARDWIZARD INNOVATIONS & MOBILITY LIMITED

CIN NO. - L35100MH1982PLC264042
Registered office address - 701, 7th Floor, Plot - 96/98, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaum, Mumbai- 400004(Maharashtra), India
Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India
Email id - compliance@wardwizard.in **Website -** www.wardwizard.in **Tel No. -** +91 9727755083

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Email ID: compliance@wardwizard.in , Tel No. 9727755083, Website: www.manvijay.com

Standalone Satement of Unaudited Fiancial Result for the quarter and half year ended 30th September, 2020

(Rupees in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31st March, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	687.7	351.52	0	1,039.22		10.42
II	Other Income	2.33	0.03	0	2.36	3.46	10.11
III	**Total Income (I+II)**	**690.03**	**351.55**	**0**	**1041.58**	**3.46**	**20.53**
IV	**EXPENSES**						
	Cost of materials consumed	(34.16)	124.67	0	90.51		-203.69
	Purchases of Stock-in-Trade	595.30	143.99	0	739.29		213.62
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		0	0			
	Employee benefits expense	68.80	46.08		114.88	2.08	6.79
	Finance costs	0	0	0	0	0.37	0
	Depreciation and amortization expense	12.39	7.80	0.08	20.19	0.38	0.76
	Other expenses	19.72	13.06	3.89	32.78	6.52	93.30
	Total expenses (IV)	**662.05**	**335.60**	**3.97**	**997.65**	**9.35**	**110.78**
V	**Profit/(loss) before exceptional items and tax (I- IV)**	**27.98**	**15.95**	**-3.97**	**43.93**	**-5.89**	**-90.25**
VI	Exceptional Items		0	0	0	0	0
VII	**Profit/(loss) before tax (V-VI)**	**27.98**	**15.95**	**-3.97**	**43.93**	**-5.89**	**-90.25**
VIII	**Tax expense:**						
	(1) Current tax	0	0	0	0	0	0
	(2) Deferred tax	0		0	0	0	0.82
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	27.98	15.95	-3.97	43.93	-5.89	-91.07
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII	**Profit/(loss) for the period (IX+XII)**	**27.98**	**15.95**	**-3.97**	**43.93**	**-5.89**	**-91.07**
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0		0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0		0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0		0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0		0
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	27.98	15.95	-3.97	43.93	-5.89	-91.07
	Paid up Equity Share Capital (No of Shares)	2,194.32	2019.32	648	2194.32	648	648.23
	Face Value	10	10	10	10	10	10
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.13	0.08	-0.06	0.20	-0.09	-1.40
	(2) Diluted	0.13	0.08	-0.06	0.20	-0.09	-1.38

WARDWIZARD INNOVATIONS & MOBILITY LIMITED

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XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0	0	0	0	0	0
	(2) Diluted	0	0	0	0	0	0
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.13	0.08	-0.06	0.20	-0.09	-1.40
	(2) Diluted	0.13	0.08	-0.06	0.20	-0.09	-1.38
	(2) Diluted						

For and Behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly Known as Manvijay Development Co. Ltd.)

Yatin Sanjay Gupte
Managing Director
DIN:07261150

Place: Vadodara
Date: 26th October, 2020

Note :

1 The above un-audited standalone financial results for the quarter and six months ended September 30, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 26, 2020. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

2 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

3 Ind AS 116 having become effective from 01.04.2019 and the impact of the same is negligible for the company.

4 The Government of India, on September 20, 2019, vide Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA/115BAB in the Income Tax Act, 1961, which gives option to the Company to pay Income Tax at reduced rates as per the provisions/ conditions defined in the said section. The Company is in the process of evaluating the impact of this Ordinance

5 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.

6 Addition in PPE of Rs.93.73 Lacs & Capital WIP of Rs.43.88 lacs during the 01.04.2020 to 30.09.2020.

7 The company has issued Convertible Equity Warrants & it is converted into Share Capital to the tune of Rs. 13.71 Cr on Prefrencial Basis during the period under consideration.

8 The company has issued 17.50 lacs Equity Shares on Preferencial Basis of Rs.10 each with premium of Rs.22 .





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Unaudited Standalone Statement of Assets and Liabilities for Companies (Other than Banks)

(Rupees in Lacs)

	Standalone Statement of Assets and Liabilities Particulars	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
A	**ASSEST**		
1	**Non-current assets**		
	(a) Property, plant and equiptment	115.30	41.76
	(b) Capital work-in -progress	43.88	
	(C) Goodwill		
	(c) other Intengible assets		
	(d) Intengible assets under development		
	(e) Investments in subsidiary, joint ventures and associate		
	(f) Non- current Financial Assets	400.00	400.00
	(i) Non-current Investments		
	(ii) Non-current Trade receivables		
	(iii) Non-current Loans	48.78	100.62
	(iv) Other Non-current financial assests		
	Total non-current financial assets	607.95	542.38
	(g) Defferred tax assets (net)	(0.82)	(0.82)
	(h) Other non-current assets	5.22	4.59
	Total non-current assets	**612.35**	**546.15**
2	**Current Assets**		
	(a) Inventories	113.46	203.69
	(b) Current financial assets		
	(i) Current Investments		
	(ii) Trade receivables	33.47	10.42
	(iii) Cash and cash equivalents	286.11	138.68
	(iv) Bank Balance other than cash and cash equivalents		
	(v) Current Loans & Advances	1,593.28	207.72
	(vi) Other current financial assets		
	Total current financial assets	**2,026.32**	**560.51**
	(c) Current tax assets (net)	-	
	(d) Other current financial assets	60.66	35.07
	Total Current assets	**2,086.98**	**595.57**
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	
	Total Assets	**2,699.33**	**1,141.72**





B		**EQUITY AND LIABILITIES**		
	1	**EQUITY**		
		Equity attributable to owner of parent		
		(a) Equity share Capital	2,331.20	1,191.08
		(b) Other equity	336.54	(92.40)
		Total Equity attributable to owner of parent	2,667.73	1,098.68
		(c) Non controlling interest	-	
		Total Equity	**2,667.73**	**1,098.68**
	2	**LIABILITIES**		
		Non-current liabilites		
		(a) Non-current financial liabilites		
		(i) Borrowings		
		(ii) Trade Payables		
		(iii) Other non-current financial liabilities		
		Total non-current liabilities	-	-
		(b) Provisions		
		(c) Deferred tax liabilities (net)		
		(d) Deferred government grants		
		(e) Other non-current liabilities		
		Total non-current liabilities	-	-
	3	**Current liabilities**		
		(a) Current Financial liabilities		
		(i) Borrowings		
		(ii) Trade paybles	(9.56)	14.14
		(iii) Other current financial liabilities	-	-
		Total current financial liabilities	(9.56)	14.14
		(b) Other current liabilites	3.05	3.68
		(c) provisions	38.11	25.22
		(e) Current tax liabilities (Net)		
		(f) Deferred government grants		
		Total current libilities	31.60	43.04
	4	Liabilities directly associated with assets in disposal group classied as held for sale		
	5	Regulatory deferral account credit balance and related deferred tax libility		
		Total liabilities	31.60	43.04
		Total Equity and Liabilities	**2,699.33**	**1,141.72**





Unaudited Statement of Standalone Cash flow Statement for the Half year ended 30th Septemebr 2020

Rs. in Lakhs

Particulars	For the year ended 30.09.2020	For the year ended 31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	43.93	(90.25)
Adjustments for:		
CASH GENERATED BEFORE WORKING CAPITAL CHANGES		
Depreciation and amortisation expenses	20.19	0.76
Interest & Dividend income	(2.33)	(9.86)
Total	**61.79**	**(99.34)**
Adjustments for:		
(Increase)/Decrease in Inventories	90.23	(203.69)
(Increase)/Decrease in other Current Assets	(25.59)	(31.31)
(Increase)/Decrease in Current Assets, Loans & advances and Other non-current assets	(0.63)	(4.36)
(Increase)/Decrease in Trade receivables	(23.05)	(10.42)
(Increase)/Decrease in Current Loans & advances	(1,385.56)	(206.99)
Increase/(Decrease) in Trade payables	(23.70)	10.33
Increase/(Decrease) in other Current Liabilites	(0.63)	3.29
Increase/(Decrease) in other Current Provisions	12.89	25.22
Tax Assets		
CASH GENERATED FROM OPERATIONS	**(1,356.04)**	**(417.93)**
Taxes Paid (net of refunds)		
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	**(1,294.25)**	**(517.28)**
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(137.61)	(41.92)
Purchase of Intangibles		
WIP		
Assets acquired through business takeover		
Maturity of bank deposits (havind original maturity of more than 12 months		
Sale of Fixed Assets		
Interest Received		
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	**(137.61)**	**(41.92)**
C.CASH FLOW FROM FINANCING ACTIVITIES		
Loan From Directors		
Interest & Dividend Income	2.33	9.86
Proceeds from issue of Share Capital	-	543.08
Loan Recovered / paid	51.84	142.65
Proceeds from long term borrowings		
Proceeds from issue of compounding instrument		
Proceeds from short term borrowings		
Repayment of long term borrowings		
Interest paid		
Premium on issue of Shares	385.00	
Proceeds from issue of shares	1,140.12	
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	**1,579.29**	**695.59**
Net Increase in Cash and Cash Equivalents (A+B+C)	**147.43**	**136.39**
Add:Cash and Cash Equivalents at the beginning of the year	**138.68**	**2.28**
Cash and Cash Equivalents at the end of the year	**286.11**	**138.68**

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification





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Unaudited Standalone Segment Information for the Quarter Ended 30th September, 2020

(Rupees in Lacs)

Particulars	3 months ended 30th September 2020	3 months ended 30th June 2018	Corresponding 3 months ended in the presvious yesr 30th September 2017	Year to date figure for current period ended 30th september 2018	Year to date figure for current period ended 30th september 2017	Year Ended 31st March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A	545.78	-	-	-	-	-
(b) Segment – B	141.92	-	-	-	-	-
(c) Segment – C		-	-	-	-	-
(d) Segment....		-	-	-	-	-
e) Unallocated	2.33	-	-	-	-	-
Total	**690.03**	-	-	-	-	-
Less: Inter Segment Revenue						
Net sales/Income From Operations	690.03	-	-	-	-	-
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#		-	-	-	-	-
(a) Segment – A	22.21	-	-	-	-	-
(b) Segment – B	5.77	-	-	-	-	-
(c) Segment – C		-	-	-	-	-
(d) Segment....		-	-	-	-	-
e) Unallocated						
Total	**27.98**	-	-	-	-	-
Less: i) Interest**		-	-	-	-	-
(ii) Other Un-allocable Expenditure net off		-	-	-	-	-
(iii) Un-allocable income		-	-	-	-	-
Total Profit Before Tax	27.98	-	-	-	-	-
3. Capital Employed (Segment assets)						
(a) Segment – A	2,142.19	-	-	-	-	-
(b) Segment – B	557.14	-	-	-	-	-
(c) Segment – C		-	-	-	-	-
(d) Segment....		-	-	-	-	-
e) Unallocated		-	-	-	-	-
Total	2,699.33	-	-	-	-	-
3. Capital Employed (Segment Liabilities)						
(a) Segment – A	2,142.19	-	-	-	-	-
(b) Segment – B	557.14	-	-	-	-	-
(c) Segment – C		-	-	-	-	-
(d) Segment....		-	-	-	-	-
e) Unallocated		-	-	-	-	-
Total	**2,699.33**	-	-	-	-	-

*strike off whichever is not applicable
Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.
** Other than the interest pertaining to the segments having operations which are primarily of financial nature.





VCA & Associates
Chartered Accountants

CA. Ashok Thakkar
CA. S. H. Shastri
CA. Janak Shah
CA. Rutvij Vyas
CA. Sanjay Bhatt
CA. Hitesh Shah
CA. Hiral Brahmbhatt
CA. Hemal Vaghani

H. O.: 402, CAPRI HOUSE, B/H. EXPRESS HOTEL, ALKAPURI, VADODARA-390 007

503, STERLING CENTRE, BESIDE CENTRE POINT
R. C. DUTT ROAD, VADODARA-390 007
PHONE : 0265-2325561 MOBILE : 98251 24489
E-MAIL : vca.rutvij@gmail.com
Website : www.vca-ca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development Co. Ltd.)

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2020 and Year to end date from 1st April, 2020 to 30th September, 2020.

We have reviewed the accompanying statement of unaudited financial results of Ward wizard innovations & Mobility Ltd **(Formerly Known as Manvijay Development Co. Ltd.)** for the Quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's management and approved by the board of directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For VCA & ASSOCIATES
Chartered Accountants



RUTVIJ VYAS
(Partner)
M.NO. 109191

UDIN:20109191AAAAFH9063
Date: 26/10/2020
Place: Vadodara