Chadha Papers

Dated: 14-02-2024

To,

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Script Code: 531946

Sub: Outcome of the Board Meeting held on Wednesday 14th February, 2024.

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please note that the Board in its meeting held on **Wednesday 14th February, 2024** has considered and approved the following business:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and Nine Months ended 31st December 2023 along with the Limited Review report on Unaudited Financial results by the statutory Auditor of the company.

   The aforesaid board meeting commenced at 02:30 P.M. and concluded at 8:40 P.M.

This is for your information and record.

Kindly update the same on your records and oblige.

Thanking you,

Yours faithfully,

For and on behalf on
Chadha Papers Limited

Chadha Papers Limited

Whole Time Director

Amanbir Singh Sethi
Wholetime Director
DIN: 01015203
Address: CTC061 The Crest Park Drive,
DLF5, Gurugram, Haryana-122011

Encl: As Above

DHANA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of M/s. CHADHA PAPERS LTD.

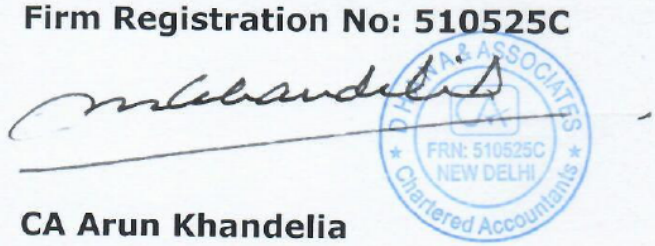
We have reviewed the accompanying statement of Unaudited Standalone financial results of **Chadha Papers Limited** (the 'Company') for the Quarter ended 31st December 2023 and year to date from 1st April 2023 to 31st December 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D H A N A & Associates
(Formerly Khandelia & Sharma)
Chartered Accountants
Firm Registration No: 510525C



CA Arun Khandelia
Place: New Delhi
Membership No-089125
Date: 14TH February 2024
UDIN: 24089125BKARZK4178

CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)
CIN: L21012UP1990PLC011878
Ph: 0120-4120849, 4216287, 4106160 Fax: 0120-4106161
Email: chadhapapersltd@gmail.com
Website:- www.chadhapapers.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(RS. IN LAKHS)

S. No.	PARTICULARS	STANDALONE					
		Three Months Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	**Income**						
	a) Revenue from Operations (Gross)	17,440.47	10,629.34	16,741.61	43,875.30	49,128.09	69,703.17
	b) Other Income	94.21	92.55	24.25	228.69	87.18	181.81
	Total Income (a + b)	**17,534.68**	**10,721.89**	**16,765.86**	**44,103.99**	**49,215.26**	**69,884.98**
2	**Expenses**						
	a) Cost of materials consumed	8,492.44	7,391.01	10,426.78	24,997.81	31,846.99	42,777.38
	b) Changes in Inventories of Finised Goods, work in progress	411.64	(1,399.51)	(194.47)	(1,086.54)	(64.84)	77.98
	c) Employee benefits expense	408.72	392.40	383.29	1,174.82	1,088.20	1,445.64
	d) Finance Costs	2,581.19	352.16	1,197.55	3,278.64	2,188.74	1,727.98
	e) Depreciation	239.55	235.35	238.89	703.82	699.57	929.35
	f) Other expenses:						
	(i) Power and Fuel	2,811.76	2,690.13	2,562.99	7,363.68	7,219.71	9,065.77
	(ii) Others	1,478.39	1,258.48	998.69	3,875.32	3,812.78	5,582.02
	Total Expenses	**16,423.70**	**10,920.03**	**15,613.72**	**40,307.54**	**46,791.15**	**61,606.12**
3	**Profit before Exceptional and Extraordinary Items and Tax (1-2)**	**1,110.98**	**(198.14)**	**1,152.14**	**3,796.45**	**2,424.11**	**8,278.86**
4	Exceptional Items	-	-				
5	**Profit before Extraordinary Items and Tax (3-4)**	**1,110.98**	**(198.14)**	**1,152.14**	**3,796.45**	**2,424.11**	**8,278.86**
6	Extraordinary Items	-	-		-		
7	**Profit before Tax (5-6)**	**1,110.98**	**(198.14)**	**1,152.14**	**3,796.45**	**2,424.11**	**8,278.86**
8	**Tax Expenses**	297.96	(38.68)	289.97	988.37	610.10	2,199.22
	(i) Current Tax	878.79	5.55	-	1,662.53	-	718.14
	(ii) MAT Credit reversed			-	-	-	-
	(iii) Deferred Tax	(580.82)	(44.23)	289.97	(674.16)	610.10	1,481.08
9	**Profit/(Loss) for the period from Continuing Operations (7-8)**	813.02	(159.46)	**862.17**	**2,808.08**	**1,814.01**	**6,079.64**
10	Profit/(Loss) for the period from Discontinuing Operations			-		-	-
11	Tax Expenses of Discontinuing Operations			-		-	-
12	**Profit/(Loss) for the period from Discontinuing Operations (After Tax)**			-		-	-
13	**Profit/(Loss) for the period (9+12)**	813.02	(159.46)	**862.17**	**2,808.08**	**1,814.01**	**6,079.64**
14	**Other Comprehensive Income (OCI)**	-		-		-	12.82
	i) a) Re-measurement Gain/(Loss) on Defined Benefit Plans			-		-	17.13
	b) Income tax relating to Items that will not be reclassified to profit or loss			-		-	(4.31)
	ii) a) Investments in Equity Instruments carried at Fair Value			-		-	-
	b) Income tax relating to Items that will be reclassified to profit or loss			-		-	-
15	**Total Comprehensive Income for the period (13+14)**	813.02	(159.46)	**862.17**	**2,808.08**	**1,814.01**	**6,092.46**
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40
17	Other equity						1,109.14
18	**Earning per equity share (of Rs. 10 each) (not annualised)**						
	a) Basic (In Rs.)	7.97	(1.56)	8.45	27.52	17.78	59.58
	b) Diluted (In Rs.)	7.97	(1.56)	8.45	27.52	17.78	59.58

Notes:

1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on February 14, 2024

2 The above standalone financial results for the quarter ended 31st December, 2023 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

3 As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.

4 Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34"Interim Investment in impact of dis Financial Reporting".

5 The figures for the previous periods have been regrouped / rearranged, wherever necessary.

6 Attention is drawn to the fact that the figures for the three months ended 31st December, 2023 as reported in these financial results are the balancing figure between unaudited figures in respect of the nine months and the published figures upto 30.09.2023.

For and on behalf of Board of Directors of
Chadha Papers Limited

Chadha Papers Limited

Whole Time Director

Amanbir Singh Sethi
Whole Time Directors
DIN No:-01015203

Place: Noida
Date:14.02.2024

DHANA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors Of M/s. CHADHA PAPERS LTD.

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Chadha Papers Limited** (the 'Parent') and its subsidiary (the parent and its subsidiary together referred to as 'the group') for the Quarter ended 31st December 2023 and the consolidated year to date results for the period 1st April 2023 to 31st December 2023 (the "Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's board of directors on 14 February, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

DHANA & ASSOCIATES FRN: 000525C NEW DELHI Chartered Accountants

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: Manorama Paper Mills Limited (Subsidiary).

5. We did not review the interim financial statements /financial information /financial results of its subsidiary company included in the consolidated unaudited interim financial statements/ financial information/ financial results of the entities included in the Group, whose results reflect total revenues of Rs. Nil and total net profit / (loss) after tax of Rs. Nil and total comprehensive income/ loss of Rs. Nil for the quarter ended 31/12/2023, and cash flows (net) of Rs. Nil for the period from 01/04/2023 to 31/12/2023, as considered in the respective consolidated unaudited interim financial statements/ financial information/ financial results of the entities included in the Group. The interim financial statements/ financial information / financial results have not been audited by us, these financial statements/ financial information / financial results are unaudited and have been furnished to us by the management and our opinion on consolidated financial results, to the extent have been derived from the information furnished by the management of the company. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D H A N A & Associates
(Formerly Khandelia & Sharma)
Chartered Accountants
Firm Registration No: 510525C

CA Arun Khandelia
Place: New Delhi
Membership No-089125
Date: 14th February 2024
UDIN: 24089125BKAR2M4288

CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)
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Email: chadhapapersltd@gmail.com
Website:- www.chadhapapers.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(RS. IN LAKHS)

S. No.	PARTICULARS	CONSOLIDATED					
		Three Months Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	**Income**						
	a) Revenue from Operations (Gross)	17,440.47	10,629.34	16,741.61	43,875.30	49,128.09	69,703.17
	b) Other Income	94.21	92.55	24.25	228.69	87.18	181.81
	Total Income (a + b)	**17,534.68**	**10,721.89**	**16,765.86**	**44,103.99**	**49,215.26**	**69,884.98**
2	**Expenses**						
	a) Cost of materials consumed	8,492.44	7,391.01	10,426.78	24,997.81	31,846.99	42,777.38
	b) Changes in Inventories of Finised Goods, work in progress	411.64	(1,399.51)	(194.47)	(1,086.54)	(64.84)	77.98
	c) Employee benefits expense	408.72	392.40	383.29	1,174.82	1,088.20	1,445.64
	d) Finance Costs	2,581.19	352.16	1,197.55	3,278.64	2,188.74	1,727.98
	e) Depreciation	239.55	235.35	238.89	703.82	699.57	929.35
	f) Other expenses:						-
	(i) Power and Fuel	2,811.76	2,690.13	2,562.99	7,363.68	7,219.71	9,065.77
	(ii) Others	1,478.39	1,258.48	998.69	3,875.32	3,802.67	5,575.18
	Total Expenses	**16,423.70**	**10,920.03**	**15,613.72**	**40,307.54**	**46,781.04**	**61,599.28**
3	**Profit before Exceptional and Extraordinary Items and Tax (1-2)**	**1,110.98**	**(198.14)**	**1,152.14**	**3,796.45**	**2,434.22**	**8,285.70**
4	Exceptional Items	-	-	-			-
5	**Profit before Extraordinary Items and Tax (3-4)**	**1,110.98**	**(198.14)**	**1,152.14**	**3,796.45**	**2,434.22**	**8,285.70**
6	Extraordinary Items	-	-	-			-
7	**Profit before Tax (5-6)**	**1,110.98**	**(198.14)**	**1,152.14**	**3,796.45**	**2,434.22**	**8,285.70**
8	**Tax Expenses**	**297.96**	**(38.68)**	**296.26**	**988.37**	**618.94**	**2,199.22**
	(i) Current Tax	878.79	5.55	-	1,662.53	-	718.14
	(ii) MAT Credit reversed	-		-			-
	(iii) Deferred Tax	(580.82)	(44.23)	296.26	(674.16)	618.94	1,481.08
9	**Profit/(Loss) for the period from Continuing Operations (7-8)**	**813.02**	**(159.46)**	**855.88**	**2,808.08**	**1,815.28**	**6,086.48**
10	Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	**Profit/(Loss) for the period from Discontinuing Operations (After Tax)**	-	-	-	-	-	-
13	**Profit/(Loss) for the period (9+12)**	**813.02**	**(159.46)**	**855.88**	**2,808.08**	**1,815.28**	**6,086.48**
14	**Other Comprehensive Income (OCI)**	-	-	-	-	-	**12.82**
i)	a) Re-measurement Gain/(Loss) on Defined Benefit Plans			-	-	-	17.13
	b) Income tax relating to Items that will not be reclassified to profit or loss			-	-	-	(4.31)
ii)	a) Investments in Equity Instruments carried at Fair Value			-	-	-	-
	b) Income tax relating to Items that will be reclassified to profit or loss	-		-	-	-	-
15	**Total Comprehensive Income for the period (13+14)**	**813.02**	**(159.46)**	**855.88**	**2,808.08**	**1,815.28**	**6,099.30**
	Profit for lhe period attributable to:						
	Owners of the Comoanv	813.02	(159.46)	855.88	2,808.08	1,815.28	6,086.48
	Non-controlling Interest	-	-	-	-	-	**(0.00)**
	Other comprehensive Income/(Loss) attributable to:						
	Owners of the Comoanv	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	Total comprehensive Income/ (Loss) attlibutable to:						
	Owners of the Comoanv	813.02	(159.46)	855.88	2,808.08	1,815.28	6,086.48
	Non-controlling Interest	-		-	-		**(0.00)**
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40
17	Other Equity						1,146.28
18	**Earning per equity share (of Rs. 10 each) (not annualised)**						
	a) Basic (In Rs.)	7.97	(1.56)	8.39	27.52	17.79	59.65
	b) Diluted (In Rs.)	7.97	(1.56)	8.39	27.52	17.79	59.65

Notes:

1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on February 14, 2024

2 The above consolidated financial results for the quarter ended 31st December,2023 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

3 As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.

4 Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34"Interim Investment in impact of dis Financial Reporting".

5 The figures for the previous periods have been regrouped / rearranged, wherever necessary.

6 Attention is drawn to the fact that the figures for the three months ended 31st December, 2023 as reported in these financial results are the balancing figure between unaudited figures in respect of the nine months and the published figures upto 30.09.2023.

Place: Noida
Date:14.02.2024

Chadha Papers Limited

Whole Time Director