SOUTHERN INFOCONSULTANTS LIMITED

(Formerly known as Southern Infosys Limited)

CIN: L67120DL1994PLC059994

Registered Office Address: 402A, Arunachal Building, 19 Barakhamba Road, New Delhi-110001, India

Phone: +91-11-23354236, 43045402 **E-mail:** rmsfcs@gmail.com

Website: www.southerninfoconsultants.com

Date: 28.05.2025

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai- 400001

BSE Code: 540174

Subject: Outcome of Board Meeting held on May 28th, 2025.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III to the SEBI Regulations, we inform you that board of directors of the Company, at their meeting held on Wednesday, 28th May, 2025 at 4:00 P.M. at its registered office, inter-alia, has considered and approved the following:

1. The Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2025 along with Auditor's report thereon with statement of impact of audit qualifications.

2. Appointment of M/s Nitin Bhatia & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company from the Financial Year 2025-2026 till 2029-30 subject to the approval of members in ensuing AGM.

3. Appointment of Mr. D.K. Shrivastava, as Internal Auditor of the Company for the financial year 2025-2026.

4. Reconstitution of various committees of the Board pursuant to the demise of Mr. Rakesh Mohan Sharma, with effect from May 28, 2025:

The Board meeting commenced at 4:00 p.m. and concluded at 6:00 p.m.

Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully,
For **Southern Infoconsultants Limited**
(formerly known as Southern Infosys Limited)

SOUTHERN INFOCONSULTANTS LTD. NEW DELHI SIL

(Kriti Bareja)
Company secretary and Compliance officer
M.No.: A51320

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS
8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
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E-Mail : vst@sahaitripathi.com

Independent Auditor's Report on Standalone Annual Financial Results of the Southern Infoconsultant Limited (formerly known as Southern Infosys Limited) for the year ended 31st March 2025, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Southern Infoconsultant Limited (Formerly Known as Southern Infosys Limited)

Report on the Audit of Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying statement of standalone annual financial results of **Southern Infoconsultant Limited** *(Formely Known as Southern Infosys Limited)* ("the Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the **Basis for Qualified Opinion paragraph and Emphasis of Matter paragraph,** the aforesaid standalone annual financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information for the year ended 31 March 2025.

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

Basis for Qualified Opinion

a) The company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1972 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Indian Accounting Standard-19 (Ind AS 19) on Employee Benefits prescribed in the Companies (Indian Accounting Standards) Rules 2015, as amended. The company has not made any provision for Gratuity and the said non-provision is contravention of Ind AS 19. We are unable to ascertain the financial implication of the same. The net profit for the year and cumulative net profits are overstated and provisions are understated to that extent.

We conducted our audit in accordance with the Standards on Auditing ("SA" s) specified under section 143(10) of the companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on standalone annual financial results.

Emphasis of Matter

a) The account balances of trade receivables, trade payables and loans and advances are subject to confirmation and reconciliation. The balances of such parties have been incorporated in the standalone financial statements at the value as per the books of account. The company, to the extent stated, has considered them as good and no balances are required to be written off/ written back against receivables/payables, except those already provided for in the books of accounts. To that extent, we are unable to ascertain financial implication of same in the standalone financial statements. Our opinion is not qualified in respect of this matter.

b) As represented to us, the company has no transactions with MSME parties as defined under The Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act). Accordingly, disclosures made in notes to accounts (in relation to MSME parties) for the financial year ending March 31,2025 are on the basis of information available with the Company. Our opinion is not qualified in respect of this matter.

c) As explained to us, the company has recorded work-in-progress (inventory) representing services already consumed, which are expected to contribute to future service delivery in the normal course of business in the next financial year. As a result, service expenses totaling Rs. 1,438.12 lakhs have been inventorized for the year ending March 31, 2025. However, in the absence of supporting contracts, we were unable to verify the basis for this adjustment. Our opinion is not qualified in respect of this matter.

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

Management's Responsibility for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive

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to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing through a separate report on the complete set of the financial statements on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by management and Board of Directors.

- Conclude on the appropriateness of management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of the same. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V Sahai Tripathi & Co.
Chartered Accountants
FRN: 000262N

(Vishwas Tripathi)
Partner
Membership No. 086897

Place: New Delhi
Date: May 28, 2025
UDIN: 25086897BMOGRA6650

SOUTHERN INFOCONSULTANTS LIMITED

(Formely Known as Southern Infosys Limited)

(CIN L67120DL1994PLC059994)

402-A, Arunachal building, 19, Barakhambha Road, New Delhi-110001, Email: southerninfosys@gmail.com , Web: www.southerninfoconsultants.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025

(Amount in Lakhs)

Particulars	Quarter Ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
I. Revenue from Operations	501.23	609.88	842.83	1,304.97	1,855.66
II. Other Income	8.05	8.21	7.87	28.59	21.75
III. Total Income (I +II)	509.28	618.09	850.70	1,333.56	1,877.41
IV. Expenses					
	-	-	-		-
Services Consumed (Net of WIP)	480.36	559.65	794.24	1,192.96	1,719.08
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-		-
Employee Benefits Expenses	5.68	8.12	13.36	25.35	45.72
Finance Costs	-	0.01	0.02	0.03	0.03
Depreciation and amortisation expenses	3.01	2.93	0.94	11.83	7.61
Other Expenses	6.69	21.54	20.54	57.78	74.84
(IV) Total Expenses	495.74	592.25	829.10	1,287.95	1,847.28
V. Profit/(Loss) before exceptional items and tax (III- IV)	13.54	25.84	21.60	45.61	30.13
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	13.54	25.84	21.60	45.61	30.13
VIII. Tax Expense					
(1) Current tax	2.82	7.84	6.71	12.21	6.71
(2) Deferred tax	1.43	0.24	(0.18)	1.14	0.04
(3) Earlier Year Tax Adjustments	(0.08)	5.28	-	5.20	
IX. Profit/(Loss) for the year/period (VII-VIII)	9.37	12.48	15.07	27.06	23.38
X. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI. Total Comprehensive Income/(Loss) for the year/period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the year/Period)	9.37	12.48	15.07	27.06	23.38
XII.Paid-up Equity Share Capital (of Rs. 10/- each)	502.00	502.00	502.00	502.00	502.00
XIII. Other Equity				81.31	54.25
XIV. Earnings per equity share					
(1) Basic(in Rs.)	0.19	0.25	0.30	0.54	0.47
(2) Diluted(in Rs.)	0.19	0.25	0.30	0.54	0.47

*Refer Note 5

Notes:

1)These financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and the other accounting principles generally accepted in India.

2) The financial results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 28th, May 2025. The audit report of the Statutory Auditors is being filed with BSE Limited.

3) The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services" and therefore reporting of segment wise information in not applicable.

4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

5)The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years. The figures upto the end of the third quarter had only been reviewed by us and not subject to audit.

For Southern Infoconsultants Limited
(Formerly Known as Southern Infosys Limited)

Siddharth Sharma
(Whole Time Director)
DIN: 07401382

Date: May 28, 2025
Place : New Delhi

SOUTHERN INFOCONSULTANTS LTD. SIL NEW DELHI

V SAHAI TRIPATHI & CO. Chartered Accountants New Delhi

SOUTHERN INFOCONSULTANTS LIMITED

(Formerly Known as Southern Infosys Limited)

CIN: L67120DL1994PLC059994

402-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001

Email: southerninfosys@gmail.com , Web: www.southerninfoconsultants.com

Standalone Statement of Assets and Liabilities as at 31st March 2025

(Amount in Lakhs)

Particulars	As at Mar 31st, 2025 (Audited)	As at Mar 31st, 2024 (Audited)
ASSETS		
I Non current assets		
(a) Property, Plant and Equipment	75.26	47.34
(b) Financials Assets		
(i) Investments	131.39	303.80
(ii) Other Financial Assets	105.75	105.75
(c) Other non-current assets	15.58	68.59
	327.98	**525.48**
II Current Assets		
(a) Inventories (Work in Progress, Software)	1438.12	264.95
(b) Financials Assets		
(i) Investments	321.48	-
(ii) Trade Receivables	956.61	1,346.77
(iii) Cash and Cash Equivalents	4.11	253.94
(iv) Bank Balance other than (iii) above	7.16	6.74
(v) Loans	7.79	199.49
(vi) Others	0.25	5.26
(c) Other Current Assets	256.20	44.15
	2991.72	**2121.30**
TOTAL ASSETS	**3,319.70**	**2,646.78**
EQUITY AND LIABILITES		
III Equity		
(a) Equity Share Capital	502.00	502.00
(b) Other Equity	81.31	54.25
	583.31	**556.25**
Liabilities		
IV Non -Current liabilities		
(a) Deferred Tax Liabilities (net)	3.73	2.59
V Current Liabilities		
(a) Financials Liabilities		
(i) Trade Payables	2,711.57	2,072.33
(ii) Other Financial liabilities	2.43	3.54
(b) Other current liabilities	18.66	12.07
	2736.39	**2090.53**
TOTAL EQUITY AND LIABILITES	**3,319.70**	**2,646.78**

For Southern Infoconsultants Limited

(Formerly Known as Southern Infosys Limited)

Siddharth Sharma

Siddharth Sharma

(Whole Time Director)

DIN: 07401382

SOUTHERN INFOCONSULTANTS LTD. SIL NEW DELHI

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

Date: May 28, 2025

Place : New Delhi

SOUTHERN INFOCONSULTANTS LIMITED

(Formerly Known as Southern Infosys Limited)

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402-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001

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Standalone Statement of Cash Flow for the year ended 31st March 2025

(Amt. in lakhs)

Particulars	Year Ended	
	March 31, 2025	March 31, 2024
	(Audited)	
(A) Cash flow from Operating Activities		
Profit Before Tax	45.61	30.13
Adjustments for		
Depreciation	11.83	7.61
Interest Received	(12.60)	(9.19)
(Profit)/Loss on sale of Investments	(4.04)	(5.99)
Profit on Fair Valuation of Investment	(11.53)	(6.56)
Operating Profits before working Capital changes	29.27	16.00
Adjustment for:		
Change in Trade Payable	639.23	(248.65)
Change in Other Liabilities	5.48	(1.19)
Change in Inventories	(1,173.17)	113.05
Change in Trade receivable	390.15	481.15
Change in Non Current Assets	-	(1.38)
Change in Current Assets	(207.00)	9.28
Cash generation from Operating Activities	(316.04)	368.26
Income Tax (paid)/ refund	35.59	(51.69)
Net Cash generation from Operating Activities	(280.45)	316.57
(B) Cash Flow from Investing Activities		
Interest Income	12.60	9.19
Purchase of Fixed Assets	(39.75)	(0.70)
Purchase of Investment	(323.00)	(186.50)
Sale of Investment	191.69	176.00
Movement in Deposits	189.50	(0.12)
Loans (given)/repaid	(0.42)	(78.75)
Net Cash from Investing Activities	30.62	(80.88)
(C) Cash Flow from Financing Activities		
Interest Paid	-	-
Net Cash flow in Financing Activities	-	-
Net increase decrease in cash & cash equivalents	(249.83)	235.69
Cash and Cash equivalents (Opening Balance)	253.94	18.25
Cash and Cash equivalents (Closing Balance)	4.11	253.94

For Southern Infoconsultants Limited

(Formerly Known as Southern Infosys Limited)

Siddharth Sharma
(Whole Time Director)
DIN: 07401382

SOUTHERN INFOCONSULTANTS LTD. SIL NEW DELHI

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

Date: May 28, 2025
Place : New Delhi

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (*Standalone*)

Statement on Impact of Audit Qualifications on audited standalone financials for the Financial Year ended March 31, 2025

[*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (in lakhs)	Adjusted Figures (Audited figures after adjusting for qualifications)
I.	1.	Turnover / Total income	1,333.56	Not Applicable (please refer below)
	2.	Total Expenditure	1,287.95	
	3.	Net Profit/(Loss)	27.06	
	4.	Earnings Per Share (in Rs.)	0.54	
	5.	Total Assets	3,319.70	
	6.	Total Liabilities	2,736.39	
	7.	Net Worth	583.31	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	

II.	**Audit Qualification (each audit qualification separately):**
	(a)Details of Audit Qualification: as per the auditor's opinion, the company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1972 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method. The company has not made any provision for the gratuity. However the auditors are unable to ascertain the financial implication of the same. Consequently, no adjustments could be made for the qualifications.
	(b) **Type of Audit Qualification :** Qualified Opinion
	(c) **Frequency of qualification:** Eighth
	(d) **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable**
	(e) **For Audit Qualification(s) where the impact is not quantified by the auditor, Management's Views:**
	(i) **Management's estimation on the impact of audit qualification:** Not Applicable
	(ii) **If management is unable to estimate the impact, reasons for the same:** As on date, payment of Gratuity Act is not applicable on the company. Also there is no one in the company who has been in employment for more than 5 years. Hence no provision is made for the same.
	(iii) **Auditors' Comments on (i) or (ii) above: NIL**

V SAHAI TRIPATHI & CO. ★ Chartered Accountants ★ New Delhi

III.	**Signatories:**	
	CEO/Managing Director	
	CFO	
	Audit Committee Chairman	
	Statutory Auditors	
	Place: New Delhi **Date: 28th May, 2025**	

V SAHAI TRIPATHI & CO. ★ Chartered Accountants ★ New Delhi

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS
8-E, Hansalaya, 15 Barakhamba Road,
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Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

Independent Auditor's Report on Consolidated Annual Financial Results of the Southern Infoconsultant Limited (formerly known as Southern Infosys Limited) for the year ended 31st March 2025, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Southern Infoconsultant Limited (Formerly Known as Southern Infosys Limited)

Report on the Audit of Consolidated Annual Financial Results

Qualified Opinion

We have audited the accompanying consolidated annual financial results of **Southern Infoconsultant Limited** *(Formely Known as Southern Infosys Limited)* ("hereinafter referred to as "the Company") and its associate (the company and its associate together referred to as "the Group"), for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the **Basis for Qualified opinion paragraph and Emphasis of Matter paragraph,** the aforesaid consolidated annual financial results:

i. include the annual financial results of Southern Infoconsultant Limited *(Formerly known as Infosys Limited)* ("the Company") and its share of the net loss after tax of its associate Disha Capital Services Limited.

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and total comprehensive Income and other financial information of the Group for the year ended 31 March 2025.

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

Basis for Qualified Opinion

a) The company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1972 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Indian Accounting Standard-19 (Ind AS 19) on Employee Benefits prescribed in the Companies (Indian Accounting Standards) Rules 2015, as amended. The company has not made any provision for Gratuity and the said non-provision is contravention of Ind AS 19. We are unable to ascertain the financial implication of the same. The net profit for the year and cumulative net profits are overstated and provisions are understated to that extent.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for qualified opinion on the consolidated annual financial results.

Emphasis of Matter

a) The account balances of trade receivables, trade payables and loans and advances are subject to confirmation and reconciliation. The balances of such parties have been incorporated in the standalone financial statements at the value as per the books of account. The company, to the extent stated, has considered them as good and no balances are required to be written off/ written back against receivables/payables, except those already provided for in the books of accounts. To that extent, we are unable to ascertain financial implication of same in the consolidated financial statements. Our opinion is not qualified in respect of this matter.

b) As represented to us, the company has no transactions with MSME parties as defined under The Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act). Accordingly, disclosures made in notes to accounts (in relation to MSME parties) for the financial year ending March 31,2025 are on the basis of information available with the Company. Our opinion is not qualified in respect of this matter.

c) As explained to us, the company has recorded work-in-progress (inventory) representing services already consumed, which are expected to contribute to future service delivery in the normal course of business in the next financial year. As a result, service expenses totaling Rs. 1,438.12 lakhs have been inventorized for the year ending March 31, 2025. However, in the absence of supporting contracts, we were unable to verify the basis for this adjustment. Our opinion is not qualified in respect of this matter



Board of Director's Responsibilities for the consolidated annual financial results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to

V SAHAI TRIPATHI & CO New Delhi Chartered Accountants

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

Other Matter

The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the fourth quarter of the current financial year which were subject to limited review by us.

For & on behalf of
For V Sahai Tripathi & Co.
Chartered Accountants
FRN: 000262N

V SAHAI TRIPATHI & CO. ★ Chartered Accountants ★ New Delhi

(Vishwas Tripathi)
Partner
Membership No. 086897

Place: New Delhi
Date: May 28, 2025
UDIN: 25086897BMOGRB1393

SOUTHERN INFOCONSULTANTS LIMITED

(Formerly Known as Southern Infosys Limited)

CIN: L67120DL1994PLC059994
402-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Email: southerninfosys@gmail.com , Web: www.southerninfoconsultants.com

Consolidated Statement of Assets and Liabilities as at 31st March 2025

(Amount in Lakhs)

Particulars	As at Mar 31st, 2025 (Audited)	As at Mar 31st, 2024 (Audited)
ASSETS		
I Non current assets		
(a) Property, Plant and Equipment	75.26	47.34
(b) Financials Assets		
(i) Investments	144.00	317.01
(ii) Other Financial Assets	105.75	105.75
(c) Other non-current assets	15.58	68.59
	340.59	**538.69**
II Current Assets		
(a) Inventories (Work in Progress, Software)	1438.12	264.95
(b) Financials Assets		
(i) Investments	321.48	-
(ii) Trade Receivables	956.61	1,346.77
(iii) Cash and Cash Equivalents	4.11	253.94
(iv) Bank Balance other than (iii) above	7.16	6.74
(v) Loans	7.79	199.49
(vi) Others	0.25	5.26
(c) Other Current Assets	256.20	44.15
	2991.72	**2121.30**
TOTAL ASSETS	**3,332.31**	**2,659.99**
EQUITY AND LIABILITES		
III Equity		
(a) Equity Share Capital	502.00	502.00
(b) Other Equity	93.92	67.46
	595.92	**569.46**
Liabilities		
IV Non -Current liabilities		
(a) Deferred Tax Liabilities (net)	3.73	2.59
V Current Liabilities		
(a) Financials Liabilities		
(i) Trade Payables	2,711.57	2,072.33
(ii) Other Financial liabilities	2.43	3.54
(b) Other current liabilities	18.66	12.07
	2736.39	**2090.53**
TOTAL EQUITY AND LIABILITES	**3,332.31**	**2,659.99**

For Southern Infoconsultants Limited (Formerly Known as Southern Infosys Limited)

Siddharth Sharma
(Whole Time Director)
DIN: 07401382

Date: May 28, 2025
Place : New Delhi

SOUTHERN INFOCONSULTANTS LTD. SIL NEW DELHI

V SAHAI TRIPATHI & CO. Chartered Accountants New Delhi

SOUTHERN INFOCONSULTANTS LIMITED

(Formely Known as Southern Infosys Limited)

(CIN L67120DL1994PLC059994)

402-A, Arunachal building, 19, Barakhambha Road, New Delhi-110001, Email: southerninfosys@gmail.com , Web: www.southerninfoconsultants.com

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

(Amount in Lakhs)

Particulars	Quarter Ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
I. Revenue from Operations	501.23	609.88	842.83	1,304.97	1,855.66
II. Other Income	8.05	8.21	7.87	28.59	21.75
III. Total Income (I +II)	509.28	618.09	850.70	1,333.56	1,877.41
IV. Expenses					
Cost of Material Consumed	-	-	-	-	-
Services Consumed (Net of WIP)	480.36	559.65	794.24	1,192.96	1,719.08
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-
Employee Benefits Expenses	5.68	8.12	13.36	25.35	45.72
Finance Costs	-	0.01	0.02	0.03	0.03
Depreciation and amortisation expenses	3.01	2.93	0.94	11.83	7.61
Other Expenses	6.69	21.54	20.54	57.78	74.84
(IV) Total Expenses	495.74	592.25	829.10	1,287.95	1,847.28
V. Profit/(Loss) before exceptional items and tax (III- IV)	13.54	25.84	21.60	45.61	30.13
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	13.54	25.84	21.60	45.61	30.13
VIII. Tax Expense					
(1) Current tax	2.82	7.84	6.71	12.21	6.71
(2) Deferred tax	1.43	0.24	(0.18)	1.14	0.04
(3) Earlier Year Tax Adjustments	(0.08)	5.28	-	5.20	-
IX. Profit/(Loss) for the year/period (VII-VIII)	9.37	12.48	15.07	27.06	23.38
X. Share in Profit/ (Loss) of Associate	(0.70)	(2.74)	5.39	(0.60)	4.17
XI. Profit/(Loss) for the year/period (IX+X)	8.67	9.74	20.46	26.46	27.55
XII. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII. Total Comprehensive Income/(Loss) for the year/period (XI+XII)	8.67	9.74	20.46	26.46	27.55
XIV.Paid-up Equity Share Capital (of Rx. 10/- each)	502.00	502.00	502.00	502.00	502.00
XV. Other Equity				93.92	67.46
XVI. Earnings per equity share					
(1) Basic(in Rs.)	0.17	0.19	0.41	0.53	0.55
(2) Diluted(in Rs.)	0.17	0.19	0.41	0.53	0.55

*Refer Note 5

Notes:

1) These financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and the other accounting principles generally accepted in India.

2) The financial results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 28th, May 2025. The audit report of the Statutory Auditors is being filed with BSE Limited.

3) The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services" and therefore reporting of segment wise information in not applicable.

4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

5) The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years. The figures upto the end of the third quarter had only been reviewed by us and not subject to audit.

For Southern Infoconsultants Limited
(Formerly Known as Southern Infosys Limited)

Siddharth Sharma
(Whole Time Director)
DIN: 07401382

Date: May 28, 2025
Place : New Delhi

SOUTHERN INFOCONSULTANTS LTD. ★ NEW DELHI ★ SIL

V SAHAI TRIPATHI & CO. ★ Chartered Accountants ★ New Delhi

SOUTHERN INFOCONSULTANTS LIMITED

(Formerly Known as Southern Infosys Limited)

CIN: L67120DL1994PLC059994

402-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001

Email: southerninfosys@gmail.com , Web: www.southerninfoconsultants.com

Consolidated Statement of Cash Flow for the year ended 31st March 2025

(Amt. in lakhs)

Particulars	Year Ended	
	March 31, 2025	March 31, 2024
	(Audited)	
(A) Cash flow from Operating Activities		
Profit Before Tax	**45.02**	**34.30**
Adjustments for		
Depreciation	11.83	7.61
Interest Received	(12.60)	(9.19)
(Profit)/Loss on sale of Investments	(4.04)	(5.99)
Profit on Fair Valuation of Investment	(11.53)	(6.56)
Operating Profits before working Capital changes	**28.67**	**20.17**
Adjustment for:		
Change in Trade Payable	639.23	(248.65)
Change in Other Liabilities	5.48	(1.19)
Change in Inventories	(1,173.17)	113.05
Change in Trade receivable	390.15	481.15
Change in Non Current Assets	-	(1.38)
Change in Current Assets	(207.00)	9.28
Cash generation from Operating Activities	**(316.64)**	**372.43**
Income Tax	35.59	(51.69)
Net Cash generation from Operating Activities	**(281.05)**	**320.74**
(B) Cash Flow from Investing Activities		
Interest Income	12.60	9.19
Purchase of Fixed Assets	(39.75)	(0.70)
Purchase of Investment	(323.00)	(186.50)
Sale of Investment	191.69	176.00
Change in Investment on account of associate	0.60	(4.17)
Movement in Deposits	189.50	(0.12)
Loans (given)/repaid	(0.42)	(78.75)
Net Cash from Investing Activities	**31.22**	**(85.04)**
(C) Cash Flow from Financing Activities		
Interest Paid	-	-
Net Cash flow in Financing Activities	-	-
Net increase/(decrease) in cash & cash equivalents	**(249.83)**	**235.69**
Cash and Cash equivalents (Opening Balance)	253.94	18.25
Cash and Cash equivalents (Closing Balance)	**4.11**	**253.94**

For Southern Infoconsultants Limited (Formerly Known as Southern Infosys Limited)

Siddharth Sharma
(Whole Time Director)
DIN: 07401382

SOUTHERN INFOCONSULTANTS LTD. SIL NEW DELHI

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

Date: May 28, 2025
Place : New Delhi

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (*Consolidated*)

Statement on Impact of Audit Qualifications on audited Consolidated financials for the Financial Year ended March 31, 2025

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (in lakhs)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1.	Turnover / Total income	1333.56	Not Applicable (please refer below)
	2.	Total Expenditure	1287.95	
	3.	Net Profit/(Loss)	26.46	
	4.	Earnings Per Share (in Rs.)	0.53	
	5.	Total Assets	3,332.31	
	6.	Total Liabilities	2,736.39	
	7.	Net Worth	595.92	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	

II. Audit Qualification (each audit qualification separately):

(a) Details of Audit Qualification: as per the auditor's opinion, the company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1972 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method. The company has not made any provision for the gratuity. However the auditors are unable to ascertain the financial implication of the same. Consequently, no adjustments could be made for the qualifications.

b. **Type of Audit Qualification :** Qualified Opinion

c. **Frequency of qualification:** Eighth

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Not Applicable

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:** Not Applicable

(ii) **If management is unable to estimate the impact, reasons for the same:** As on date, payment of Gratuity Act is not applicable on the company. Also there is no one in the company who has been in employment for more than 5 years. Hence no provision is made for the same.

(iii) **Auditors' Comments on (i) or (ii) above: NIL**

V SAHAI TRIPATHI & CO. ★ New Delhi ★ Chartered Accountants ★

III.	**Signatories:**	
	CEO/Managing Director	
	CFO	
	Audit Committee Chairman	
	Statutory Auditors	
	Place: New Delhi	
	Date: 28th May, 2025	

V SAHAI TRIPATHI & CO. ★Chartered Accountants★ New Delhi