Divyashakti Limited
(Formerly Known as Divyashakti Granites Ltd.)

CIN : L99999TG1991PLC012764
divyashakti.com | +91-40-23730240
info@divyashakti.com | +91-98493 02402

Date: 31st July, 2023

To

The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring, Rotunda Building, P.J.Towers,
Dalal Street, Fort, Mumbai- 400 001.
Fax: 022 22723121.

Scrip Code: BSE: 526315
Dear Sir/Madam,

Sub: In compliance of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of Board Meeting held on 31st July, 2023 – Reg.

Ref: Board Meeting Intimation Letter dated 22nd July 2023.

****

Pursuant to the provisions of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i**.e., 31st July 2023** has *inter-alia* approved and recorded the following Items:

1. Approved the Unaudited Quarterly Financial Results for the **Quarter ended 30th June 2023.**

2. Approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th June 2023 as received from the Statutory Auditors, M/s Pavuluri & Co, Chartered Accountants, Auditors, Hyderabad.

3. Took note of the resignation of Ms. Deepika Sanjaybhai Chawda as Company Secretary and Compliance Officer of the Company, which was already intimated to the Stock Exchange on 30th June 2023. &

4. Approved the appointment of Ms. Nilima Kumari (Membership No. A66577) as Company Secretary and Compliance Officer of the Company with effect from **1st July, 2023.**

5. Approved the dates of Annual Book Closure/ Record Date and authorized the Managing Director to issue Notice accordingly.

The meeting commenced at 10:30 A.M and concluded at 11.40 A.M.

This is for your information and record.

Thanking you,

Yours faithfully,
FOR DIVYASHAKTI LIMITED
(Formerly Divyashakti Granites Limited)

HARI HARA PRASAD NALLAPATI
Digitally signed by HARI HARA PRASAD NALLAPATI
Date: 2023.07.31 11:44:12 +05'30'

DIVYASHAKTI LIMITED DSL Hyderabad

N. HARI HARA PRASAD
Managing Director
DIN: 00354715

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2023

(Rupees in lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	**Revenue from operations**				
	Sale of Products (Exports & DTA sales)	515.49	663.92	2250.02	5292.55
	Sale of Traded Goods (Exports)	1018.53	509.85	161.75	1885.46
	Sale of Service (Job work charges)		243.00		375.11
		1534.02	**1416.77**	**2411.77**	**7553.12**
2	Other income	22.10	5.56	349.41	799.18
3	**Total Revenue (1 + 2)**	**1556.12**	**1422.33**	**2761.18**	**8352.30**
4	**Expenses:**				
a	Cost of materials consumed	260.25	292.47	1400.76	3121.31
b	Purchases of Stock-in-Trade	955.57	503.40	129.39	1702.59
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	10.91	234.00	19.09	399.61
d	Employee benefits expenses	97.33	108.33	126.49	494.84
e	Finance costs	2.31	1.93	1.93	8.61
f	Depreciation and amortization expense	60.69	64.02	61.93	252.33
g	Other expenses	126.43	418.44	364.65	1271.75
	Total expenses	**1513.49**	**1622.59**	**2104.24**	**7251.04**
5	**Profit/(loss) before exceptional items and tax (3 - 4)**	**42.63**	**(200.26)**	**656.94**	**1101.26**
6	Exceptional items	-	-	-	-
7	**Profit/(Loss) after exceptional items and before tax (5- 6)**	**42.63**	**(200.26)**	**656.94**	**1101.26**
8	**Tax expense:**				
	(1) Current tax	10.80	(49.30)	171.30	282.00
	(2) Tax expenses relting to earlier years	0.00	-	0.00	29.32
	(3) Deferred tax	0.81	2.64	2.07	7.16
9	**Profit (Loss) for the period (7 -8)**	**31.02**	**(153.60)**	**483.57**	**782.78**
10	**Other Comprehensive Income**				
A	(i) Items that will not be reclassified to profit or loss	0.00	9.27	-	9.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	**0.00**	-	-	**0.00**
B	(i) Items that will be reclassified to profit or loss	0.00	-	-	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	-	-	0.00
11	**Total Comprehensive Income for the period (9+10)**	**31.02**	**(144.33)**	**483.57**	**792.05**
12	**Paid-up Equity Share Capital (Face Value of the Share**	**1026.89**	**1026.89**	**1026.89**	**1026.89**
13	**Reserves excluding Revaluation reserves as per the Balance sheet**	**11347.27**	**11316.25**	**11213.14**	**11316.25**
14	**Earnings per equity share: (for continuing operation):**				
	(1) Basic	0.30	(1.50)	4.71	7.62
	(2) Diluted	0.30	(1.50)	4.71	7.62
15	Net worth	12374.16	12,343.14	12240.03	12343.14
16	Debt equity ratio	0.002	0.002	0.003	0.002
17	Debt service coverage ratio (DSCR)	8.93	(9.07)	75.40	90.57
18	Interest service coverage ratio (ISCR)	45.67	(56.76)	1065.71	567.03

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Notes to the Unaudited Financial Results:

1 Results for the Quarter ended 30th June, 2023 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 31.07.2023.

3 The above Standalone Financial Results have been subjected to" Limited Review " by the Statutory Auditors in terms of Regulation 33 of SEBI (LODR) Regulation 2015.

4 Figures of previous periods have been regrouped whereever necessary to conform to the current period pressentation

5 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs " . Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

FOR DIVYASHAKTI LIMITED
(Formerly known as Divyashakthi Granites Limited)

DIVYASHAKTI LIMITED DSL Hyderabad

Date : 31 July 2023
Place: Hyderabad.

(N. HARI HARA PRASAD)
Managing Director

PAVULURI & Co.
CHARTERED ACCOUNTANTS
Plot No.48, Flat No.301,
Micasa, Phase - I, Kavuri Hills,
Hyderabad - 500 033.
Ph : 040-2970 2638 / 2639 / 2640
Email : pavuluriandco@gmail.com

Independent Auditor's Review Report on the Quarterly and year to Date Unaudited standalone Financial Results of the company pursuant to the regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report to
The Board of Directors,
DIVYASHAKTI LIMITED

a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. DIVYASHAKTI LIMITED** ("the company") for the quarter ended **30th June, 2023** (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations")

b) The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI &Co.
Chartered Accountants
Firm Registration No: 012194S

ACHUTA RAMAIAH PAVULURI
Digitally signed by ACHUTA RAMAIAH PAVULURI
Date: 2023.07.31 11:25:46 +05'30'

CA P ACHUTA RAMAIAH
Partner
Membership no: 203300
UDIN: **23203300BGXEXT9998**

Place : Hyderabad
Date : 31-07-2023