May 30, 2022

Bombay Stock Exchange Limited
Dept. Corporate Affairs,
Floor 25, P J Towers,
Dalal Street,
Mumbai-40001

Dear Sir/Madam,

Sub: **Approval of audited financial results for the quarter and year ended on 31st March, 2022 – Meeting commenced at 06:00 PM and Concluded at 08:45 PM**

This is to inform you that at the Board Meeting held today, the Board has inter alia considered and approved the audited financial results (standalone) along with the Auditors Report for the quarter and year ended on 31st March, 2022 in accordance with Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Regal Entertainment and Consultants Limited**.

Shreyash

Director

DBS & ASSOCIATES
Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
REGAL ENTERTAINMENT & CONSULTANTS LIMITED

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **REGAL ENTERTAINMENT & CONSULTANTS LIMITED** (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022 except mentioned in basis for qualified opinion.

Basis for Qualified Opinion-

1. ***Company is registered as NBFC company under RBI section 45I(a). The company has not received any installment on loan amounting to Rs. 169.36 lakhs (including interest). As per NBFC norms, company has to make a provision for doubtful debts on the same and to reverse the interest charged on that loan amounting to Rs.8.67 lakhs.***

2. ***Company has not complied with the provisions of RBI Act regarding filing of various returns/certificate as required to file by NBFC.***

3. ***We are not able to verify the Investments (18.73 lakhs) made in shares and securities, as management has not provided us with the demat statement and other related documents. We are not able to express our opinion on the same.***

ROXY RAJENDRA TENIWAL
Digitally signed by ROXY RAJENDRA TENIWAL
Date: 2022.05.30 19:33:44 +05'30'

DBS & ASSOCIATES
Chartered Accountants

4. ***The Company has not complied with the provisions of TDS under Income Tax Act.***

5. ***Balances of Loans are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.***

Our opinion is modified in respect of above matters.

Qualified Opinion-

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide the basis for our opinion except mentioned in basis for qualified opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

ROXY RAJENDRA TENIWAL
Digitally signed by ROXY RAJENDRA TENIWAL
Date: 2022.05.30 19:34:09 +05'30'

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant

ROXY RAJENDRA TENIWAL
Digitally signed by ROXY RAJENDRA TENIWAL
Date: 2022.05.30 19:34:28 +05'30'

ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year.

For D B S & ASSOCIATES
Chartered Accountants
Firm Registration No. 018627N

ROXY RAJENDRA TENIWAL
Digitally signed by ROXY RAJENDRA TENIWAL
Date: 2022.05.30 19:35:47 +05'30'

Place: Mumbai
Date: 30TH May, 2022

Roxy Teniwal
Partner
Membership No. 141538
UDIN: 22141538AJXXDV3532

REGAL ENTERTAINMENT AND CONSULTANTS LIMITED
CIN No : L65923MH1992PLC064689
1402, Plot No. 34, LA SERENA CHSL, J.P. Road, Near Sony Mony Bhavan's College, Andheri (West) Mumbai-58

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED 3TH MARCH, 2022

(Rs. In lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Reviewed	Audited	Audited	Audited
(I)	Revenue from operations	2.16	2.17	2.17	8.67	8.67
(II)	Other income					
(III)	**Total Income (I+II)**	**2.16**	**2.17**	**2.17**	**8.67**	**8.67**
(IV)	**Expenses**					
	Others expenses (to be specified)	2.31	2.04	3.15	9.80	7.78
(IV)	**Total Expenses (IV)**	**2.31**	**2.04**	**3.15**	**9.80**	**7.78**
(V)	Profit / (loss) before exceptional and extraordinary items and tax (III- IV)	**(0.14)**	**0.13**	**(0.98)**	**(1.12)**	**0.89**
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before extraordinary item and tax (V -VI)	**(0.14)**	**0.13**	**(0.98)**	**(1.12)**	**0.89**
(VIII)	Extraordinary Item	-	-	-	-	-
(IX)	Profit/(loss) before tax (VII - VIII)	**(0.14)**	**0.13**	**(0.98)**	**(1.12)**	**0.89**
(X)	Tax Expense:					
	Current Tax	**-**	**-**	0.53	-	**0.53**
	Tax adjustment for Earlier year	**0.35**			0.35	
	MAT Credit Entitlement	-	-	-	-	
	Deferred Tax	-	-	0.03	0.03	0.03
(XI)	Profit / (loss) for the period (IX - X)	**0.21**	**0.13**	**(1.54)**	**(0.80)**	**0.33**
(XII)	Profit/(loss) from discontinued operations	-	-	-		-
(XIII)	Tax Expense of discontinued operations	-	-	-		-
(XIV)	Profit/(loss) from discontinued operations(After tax) (XII-XIII)	-	-	-		-
(XV)	**Profit/(loss) for the period (XI + XIV)**	**0.21**	**0.13**	**(1.54)**	**(0.80)**	**0.33**
(XVI)	Other Comprehensive Income for the period	**-**	**-**	**-**	**-**	**-**
(XVII)	**Total Comprehensive Income for the period (XV + XVI)**	**0.21**	**0.13**	**(1.54)**	**(0.80)**	**0.33**
(XVIII)	**Paid-up Equity Share Capital (Face Value Rs. 10/- each)**	**307.21**	**307.21**	**307.21**	**307.21**	**307.21**
(XIX)	**Reserve excluding Revaluation Reserve**					
(XX)	**Earnings per equity share (not annualised)**					
	Basic (Rs.)	0.007	0.004	(0.050)	(0.026)	0.011
	Diluted (Rs.)	0.007	0.004	(0.050)	(0.026)	0.011

See accompanying notes 1 to 7 forming part of the financial results.

Place : Mumbai
Date : May 30, 2022



Notes:	
1	The main business of the Company is to provide finance and all other activities of the Company revolve around the main business. Accordingly, the Company does not have more than one segment for reporting as per the Ind AS 108 "Segment Reporting".
2	The Company has changed its registered office in the current period. Necessay filing with the regulatory authority is under process.
3	The figures of the earlier periods have been regrouped/reclassified whenever necessary to make them comparable with those of the current period
4	Company is in process of filing various returns/certificate as required by NBFC to be filed with RBI.
5	Company is in process to obtain balance confirmations of Loans.
6	Company is in process to recover loans outstanding
7	The Statutory Auditors of the Company have carried out a audited results for the quarter and year ended March 31, 2022 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results have been Review by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on May 30, 2022.

For and on behalf of the Board of Directors
For Regal Entertainment and Consultancy Ltd



Shreyash Chaturvedi
Managing Director

Place : Mumbai
Date : May 30, 2022

REGAL ENTERTAINMENT AND CONSULTANTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

S.no.	Particulars	As At 31.03.2022	As At 31.03.2021
		Audited	Audited
A	**ASSETS**		
I	**FIANANCIAL ASSETS**		
	a) Cash and Cash equivalents	0.39	1.25
	b) Bank Balance other than (a)above	-	-
	c) loan	169.36	153.20
	d) Investments	18.73	18.73
	e) other Financial Assets	4.64	12.15
		193.12	**185.32**
II	**NON FINANCIAL ASSETS**		
	a) Current tax Assets (Net)		-
	b)Deferred Tax Assets (Net)	0.15	0.18
	c) Property, Plan and Equipment	0.06	0.06
	d) Other Intangible Assets		-
	e) Other Non-Financials Assets	-	-
		0.21	**0.24**
	TOTAL	**193.33**	**185.56**
B	**LIABILITIES AND EQUITY**		
	LIABILITIES		
I	**FINANICAL LIABILITIES**		
	a) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	b) Borrowings (other than Debt Securities)	13.94	5.30
	c) Other Financial Liabilities	2.45	1.98
		16.39	**7.28**
II	**NON-FINANICAL LIABILITIES**		
	a) Provision	0.37	0.91
	b) Other Non-Financial Liabilities		-
		0.37	**0.91**
III	**EQUITY**		
	a) Equity Share Capital	307.21	307.21
	b) Other Equity	(130.64)	(129.84)
		176.57	**177.37**
	TOTAL	**193.33**	**185.56**

REGAL ENTERTAINMENT & CONSULTANTS LTD. MUMBAI

REGAL ENTERTAINMENT AND CONSULTANTS LIMITED

CIN No : L65923MH1992PLC064689

Cash Flow Statement for the year ended 31st March 2022

(Rs. in Lakhs)

Particulars		March 31, 2022	March 31, 2021
Cash flow from/(used in) operating activities			
Profit before tax		**(1.12)**	**0.89**
Adjustment for:			
Depreciation and amortization		-	-
Operating profit before working capital changes		**(1.12)**	**0.89**
Movement in working capital:			
Net Changes in Assets		**(8.66)**	**(5.14)**
(Increase)/Decrease in Trade Receivables		**-**	**-**
(Increase)/Decrease in Loans		**(16.17)**	**(2.64)**
(Increase)/Decrease in Other Financial Assets		**7.50**	**(2.50)**
(Increase)/Decrease in Inventories		**-**	**-**
(Increase)/Decrease in Taxes			
(Increase)/Decrease in Other Non Financial Assets		**-**	**-**
Net Changes in Liabilities		**8.57**	**3.65**
Increase/(Decrease) in Trade Payables		**-**	**-**
Increase/(Decrease) in Other Payables		**-**	**-**
Increase/(Decrease) in Borrowings		**8.64**	**5.30**
Increase/(Decrease) in Other Financial Liabilities		**0.47**	**(1.65)**
Increase/(Decrease) in Non Financial Liabilities		**(0.54)**	**-**
Cash generated/(used) in operations		**(1.22)**	**(0.60)**
Income tax paid/(recersed)		0.36	-
Cash generated/(used) in operations	**(A)**	**(0.86)**	**(0.60)**
Cash flow from/(used) investing activities			
Change in Investments		-	-
Dividend Income			-
Cash generated/(used) in investing activities	**(B)**	**-**	**-**
Cash flow from/(used in) financing activities			
Interest Expenses			-
Purchase/sale of Assets		**-**	-
Sale of Assets			-
Cash generated/(used) in financing activities	**(C)**	**-**	**-**
Net increase/(decrease) in cash and cash equivalents	**(A+B+C)**	**(0.86)**	**(0.60)**
Cash and cash equivalent at beginning of year		1.25	1.85
Cash and cash equivalent at end of year		0.39	1.25
Net increase/(decrease) as disclosed above		**(0.86)**	**(0.60)**
		0.00	**0.00**

