ARC FINANCE LIMITED

Date: 13th August, 2020

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Sub: Unaudited Financial results for the quarter ended 30.06.2020

BSE Scrip Code: 540135 *CSE Scrip Code: 011278*

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of **SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015**, the Board of Directors of the company at their meeting held on **13th August, 2020**, have approved the Unaudited Financial Results of the company for the quarter ended 30th June, 2020.

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (Standalone) for the Quarter ended on **30th June, 2020.**

2. Adopted Auditor Limited Review Report given by Statutory Auditor of the Company. M/s Manabendra Bhattacharyya & Co Chartered Accountant, Kolkata.

Kindly note that the meeting of the Board of Directors commenced at **2.30 P.M** and concluded at **03.45 P.M** Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For ARC Finance Limited

Dinesh Agarwal

ARC FINANCE LIMITED KOLKATA

Dinesh Agarwal
Director
DIN No. 08394760

MANABENDRA BHATTACHARYYA & CO.
CHARTERED ACCOUNTANTS

4, KIRAN SHANKAR ROY ROAD,
KOLKATA-700001
EMAIL : mbco_07@yahoo.co.in

Independent Auditors' Limited Review Report on quarterly unaudited standalone financial results of ARC Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
ARC Finance Limited
18, Rabindra Sarani, Poddar Court,
Gate No. 4, 4th Floor, Room No .03
Kolkata- 700 001

1. We have reviewed the accompanying statement of unaudited financial results of ARC Finance Limited ('the Company') for the quarter June 30, 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

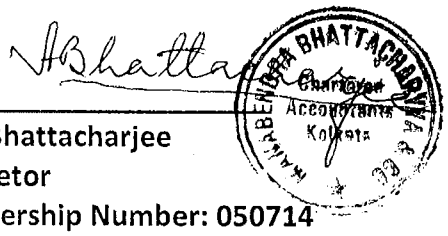
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

MANABENDRA BHATTACHARYYA & CO. Chartered Accountants Kolkata

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. including the manner in which it is to be disclosed, or that it contains any material misstatement

For Manabendra Bhattacharyya & Co.
Chartered Accountants
ICAI Firm Registration: 302030E



Amit Bhattacharjee
Proprietor
Membership Number: 050714
UDIN:

20050714AAAACL6007

Place of Signature: Kolkata
Date: 13/08/2020

ARC FINANCE LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.3, KOLKATA-700001
CIN NO. L51909WB1982PLC035283; Email ID. arcfinancelimited@gmail.com
Website: arcfinance.in

Satement of Unaudited Financial Result for the quarter ended 30th June, 2020

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	23.32	648.64	40.24	808.33
II	Other Income	1.17	2.08	-	3.41
III	Total Income (I+II)	**24.49**	**650.72**	**40.24**	**811.74**
IV	**EXPENSES**				
	Cost of materials consumed				-
	Purchases of Stock-in-Trade	-	658.55	37.93	757.85
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	(0.74)	(26.49)	(16.19)
	Employee benefits expense	6.73	4.52	2.79	15.30
	Finance costs	0.25	0.51	0.33	1.64
	Depreciation and amortization expense	-	2.65	0.65	3.29
	Other expenses	6.87	9.82	11.98	25.66
	Total expenses (IV)	**13.85**	**675.31**	**27.19**	**787.55**
V	Profit/(loss) before exceptional items and tax (I- IV)	10.64	(24.59)	13.05	24.19
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	10.64	(24.59)	13.05	24.19
VIII	Tax expense:				
	(1) Current tax	2.77	(13.57)	3.39	-
	(2) Deferred tax	-	0.04	-	0.04
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	7.87	(11.06)	9.66	24.15
X	Profit/(loss) from discontinued operations				
XI	Tax expense of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	7.87	(11.06)	9.66	24.15
XIII	Profit/(loss) for the period (IX+XII)	7.87	(11.06)	9.66	24.15

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XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.87	(11.06)	9.66	24.15
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.016	(0.022)	0.019	0.048
	(2) Diluted	0.016	(0.022)	0.019	0.048
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

Note:	
1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13th August, 2020
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter ended 30th June,2020 along with Auditor Report has been approved by the Board of Directors of the Company.



6	**Note on Impact of COVID-19** The World Health Organisation (WHO) declared the novel Coronavirus (COVID-19) outbreak a global pandemic on March 11,2020. Consequent to this, Government of India had declared lockdown on March 23, 2020 and therefore, the Company suspended its business operations. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, closure of production facilities etc. during the lock-down period. However, business operations resumed from June 01, 2020 after obtaining necessary permissions from the appropriate government authorities. We have also taken necessary precautions to ensure the health, safety and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of Covid-I 9. The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

For and behalf of Board ARC Finance Limited

Dinesh Agarwal

Place: Kolkata
Date: 13.08.2020

Name: **DINESH AGARWAL**
Designation: **Director**
DIN: **8394760**

ARC FINANCE LIMITED KOLKATA