# PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)
***Registered Office:***
NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

May 20, 2025

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: 501144

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting – Peoples Investments Limited**

This is to inform that the Board of Directors of the Company at its Meeting held today i.e., May 20, 2025 has *inter alia* considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025.

Accordingly, pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Audited Financial Results together with the Independent Auditor's Report from our Statutory Auditors for the quarter and year ended March 31, 2025.

Further, please note that the Independent Auditors have issued their Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended March 31, 2025, in terms of second proviso to Regulation 33(3)(d) of the Listing Regulations.

In reference to regulation 33 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Suma G. Nair, Director of the Company is duly authorized by the board of directors to sign the Financial Results of the Company.

The Meeting of Board of Directors of the Company commenced at 06.10 p.m. and concluded at 06.40 p.m.

Please take the above information on record.

Thanking you,

**For Peoples Investments Limited**



**Suryakant Khare**
**Company Secretary & Compliance Officer**

# INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW Of QUARTERLY FINANCIAL RESULTS

To
The Board of Directors of
**Peoples Investments Limited**
Mumbai.

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 of Peoples Investments Limited ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025**

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

3rd Floor, Devpath Complex,
B/h. Lal Bungalow, Off C.G. Road,
Navrangpura, Ahmedabad - 380 006.
Phone : +91 79 2646 1526, 3000 3583,
+91 79 6631 5450 / 51 / 52 / 53,
E-mail : kms@kmsindia.in

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement1 whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities**

**(a) Audit of the Standalone Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matter**

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For, Khandhar Mehta and Shah**
Chartered Accountants
Firm No. 125512W

GAUTAM KUMUDRAI MEHTA

Digitally signed by GAUTAM KUMUDRAI MEHTA
DN: c=IN, o=Personal, title=7026, 2.5.4.20=7460165d82727ecc63daa769517c31e0be22b85bb3744a6c220a248244d379e5, postalCode=380015, st=Gujarat, serialNumber=f3c322305ea861687d6cb18723e44bae009af27a58f082739aec9370e175446e, cn=GAUTAM KUMUDRAI MEHTA
Date: 2025.05.20 18:59:37 +05'30'

**CA. Gautam Mehta**
Partner
M. No. 112626
UDIN : 25112626BMKOQW3748

Date : May 20, 2025
Place: Ahmedabad

# PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001
**CIN : L67120MH1976PLC018836**
Tel. No.- 022-22686000 Fax No. 022-22620052 Email:peoplesinvestments@rediffmail.com

**Statement of standalone financial results for the quarter and year ended March 31, 2025**

**( ₹ in lakhs, except for EPS)**

| Sr. No. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED | |
|---|---|---|---|---|---|---|
| | | 31.03.2025 (refer note 4) | 31.12.2024 (Unaudited) | 31.03.2024 (refer note 4) | 31.03.2025 (Audited) | 31.03.2024 (Audited) |
| 1 | **Income** | | | | | |
| | Sale of services | - | - | - | 5.00 | 6.00 |
| | Other Income | - | 0.02 | 0.05 | 0.02 | 0.08 |
| | **Total Income from operation** | **-** | **0.02** | **0.05** | **5.02** | **6.08** |
| 2 | Expenses | | | | | |
| | a) Employee benefit expenses | 0.15 | 0.15 | 0.15 | 0.60 | 0.60 |
| | b) Other expenses | | | | | |
| | i) Professional fees | 0.50 | 0.47 | 0.26 | 1.54 | 1.01 |
| | ii) Listing fees | 0.96 | 0.96 | 0.96 | 3.84 | 3.84 |
| | iii) Audit fees | 0.03 | 0.05 | 0.05 | 0.19 | 0.20 |
| | iv) Advertisement expenses | 0.07 | 0.20 | 0.07 | 0.59 | 0.33 |
| | v) Miscellaneous expenditure | 0.11 | 0.07 | 0.09 | 0.38 | 0.28 |
| | **Total Expenses** | **1.82** | **1.90** | **1.58** | **7.14** | **6.26** |
| 3 | Profit/(loss) from ordinary activities before tax ( 1 - 2 ) | **(1.82)** | **(1.88)** | **(1.53)** | **(2.12)** | **(0.18)** |
| 4 | Tax expense/(Reversal) - Current tax | - | (0.42) | (0.35) | - | - |
| 5 | Net Profit for the period / year ( 3 - 4 ) | **(1.82)** | **(1.46)** | **(1.18)** | **(2.12)** | **(0.18)** |
| 6 | Other Comprehensive Income (net of tax) | **(0.01)** | **0.02** | **(0.01)** | **0.04** | **0.02** |
| | Items that will not be reclassified to profit and loss (Net of taxes) | (0.01) | **0.02** | **(0.01)** | 0.04 | 0.02 |
| 7 | **Total Comprehensive Income for the period ( 5 + 6 )** | **(1.83)** | **(1.44)** | **(1.19)** | **(2.08)** | **(0.16)** |
| 8 | Paid-up equity share capital (Face Value of Rs. 10/- each) | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 |
| 9 | Reserves excluding revaluation reserves as per Balance Sheet | - | - | - | (18.01) | (15.94) |
| 10 | Earning Per Share (EPS) - before and after extraordinary items | | | | | |
| | Basic and diluted EPS- (Not Annualised) | (0.91) | (0.73) | (0.59) | (1.06) | (0.08) |

See accompanying notes to the standalone financial results

PEOPLES INVESTMENTS LTD. MUMBAI

# PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

**CIN : L67120MH1976PLC018836**

Tel. No. : 022-22686000 Fax No. : 022-22620052 Email : peoplesinvestments@rediffmail.com Website : www.pplsinvestments.com

**Notes to the Financial Results**

**1. Statement of Standalone Assets and Liabilities**

**( ₹ in lakhs)**

| Sr.no. | PARTICULARS | AS AT 31.03.2025 (AUDITED) Rs. | AS AT 31.03.2024 (AUDITED) Rs. |
|---|---|---|---|
| | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | a) Financial Assets | | |
| | i) Non-current investments | 0.09 | 0.04 |
| | b) Deferred tax assets (net) | 0.15 | 0.15 |
| | c) Income tax assets (net) | 0.50 | 0.60 |
| | **Sub-total - Non-current assets** | 0.74 | 0.79 |
| 2 | **Current Assets** | | |
| | a) Financial Assets | | |
| | i) Cash and cash equivalents | 1.42 | 3.56 |
| | b) Other current assets | 0.13 | 0.11 |
| | **Sub-total - Current assets** | 1.55 | 3.67 |
| | **TOTAL ASSETS** | **2.29** | **4.46** |
| | **EQUITY AND LIABILITIES** | | |
| 3 | **Equity :** | | |
| | a) Equity Share Capital | 20.00 | 20.00 |
| | b) Other equity | (18.01) | (15.94) |
| | **Sub-total - Equity** | **1.99** | **4.06** |
| 4 | **Current liabilities** | | |
| | a) Financial Liabilities | | |
| | Trade payables | 0.30 | 0.39 |
| | Other financial liabilities | 0.00 | 0.01 |
| | **Sub-total - Current liabilities** | **0.30** | **0.40** |
| | **TOTAL- EQUITY AND LIABILITIES** | **2.29** | **4.46** |

PEOPLES INVESTMENTS LTD. MUMBAI

# PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

**CIN : L67120MH1976PLC018836**

Tel. No. : 022-22686000 Fax No. : 022-22620052 Email : peoplesinvestments@rediffmail.com Website : www.pplsinvestments.com

## 2. Statement of Standalone Cash Flows for the year ended March 31, 2025

**( ₹ in lakhs)**

| | Year ended 31st March, 2025 ₹ | Year ended 31st March, 2024 ₹ |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Net profit before tax and extraordinary items | **(2.12)** | **(0.18)** |
| Adjustments for | | |
| Interest received | **(0.02)** | **(0.03)** |
| Sundry balances written off | **-** | **(0.05)** |
| Operating Loss before working capital charges | **(2.14)** | **(0.26)** |
| Add: | | |
| (Increase)/decrease in other current assets | **(0.02)** | **(0.11)** |
| Increase/(decrease) in other current liabilities | **(0.10)** | **0.15** |
| Cash flow from operation | **(2.26)** | **(0.22)** |
| Less : Income Tax paid (net of refund) | **0.10** | **0.03** |
| Less : Excess provision for earlier year | **-** | **-** |
| **NET CASH IN FLOW/(OUT FLOW) FROM OPERATING ACTIVITIES** | **(2.16)** | **(0.19)** |
| **B. CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Interest received | **0.02** | **0.03** |
| **NET CASH IN FLOW/(OUT FLOW) FROM INVESTING ACTIVITIES** | **0.02** | **0.03** |
| **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT ( A + B )** | **(2.14)** | **(0.16)** |
| **CASH AND CASH EQUIVALENT-OPENING BALANCE** | **3.56** | **3.72** |
| **CASH AND CASH EQUIVALENT-CLOSING BALANCE** | **1.42** | **3.56** |

PEOPLES INVESTMENTS LTD. MUMBAI

**Notes:**

3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2025.

4 The figures for the quarter ended 31.03.2025 and 31.03.2024 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years.

5 The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind

6 Previous year/periods' figures have been regrouped wherever necessary.

**For and on behalf of the Board**

PEOPLES INVESTMENTS LTD. MUMBAI

**(Suma G. Nair)**
**Director**

Place : Mumbai
Date : MAY 20, 2025