NEW MARKETS AVENUE LIMITED

Regd. Office: G2 & G3, Samarpan Complex, Next to Mirador Hotel, Chakala, Andheri East, Mumbai – 400 099
Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Mobile: 9699076667

13th February, 2026

To
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Script Code: 508867

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with its amendments

This is to inform the exchange that the meeting of Board of Directors of the New Markets Avenue Limited (Formerly New Markets Advisory Limited) has been duly convened on Friday 13th day of February, 2026 at registered office of the company. The Board transacted following items:

1. Approved and adopted the un-audited Financial Results alongwith Limited Review Report for the Quarter ended 31st December, 2025.

2. Disclosure of Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the Quarter ended 31st December, 2025.

3. Other Routine business.

Please note that the Meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

Kindly take the note of the same and update on your records.

Thanking you,

Yours Faithfully

For New Markets Avenue Limited
(Formerly New Markets Advisory Limited)

Kishore Kanhiyalal Jain
Whole Time Director
DIN: 02385072

NEW MARKETS AVENUE LIMITED

(Formerly New Markets Advisory Limited)

{CIN : L74120MH1982PLC028648}

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			9 Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	7.50	1.55	19.25	3.95	20.90
	Other income	-	-	-	-	-	-
	Total revenue	-	7.50	1.55	19.25	3.95	20.90
2	**Expenses**						
	Employee benefits expense	8.90	2.25	0.55	11.75	0.85	2.55
	Depreciation and amortization expense	0.02	0.02	-	0.05	-	0.02
	Other expenses	19.44	3.88	9.55	26.62	14.10	16.69
	Total expenses	28.36	6.14	10.10	38.42	14.95	19.26
3	**Profit/(Loss) from ordinary activities before tax**	(28.36)	1.36	(8.55)	(19.17)	(11.00)	1.64
4	**Tax expense:**						
	(1) Current tax		-				
	(3) Deferred tax	0.00	0.00	(0.00)	0.00	0.00	0.00
5	**Profit/(Loss) from ordinary activities after tax**	(28.36)	1.36	(8.55)	(19.17)	(11.00)	1.64
6	**Other Comprehensive Income (OCI)**						
	Item that will not be reclassified to profit or loss						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-	-	-	-
	Profit/(Loss) for the Period	(28.36)	1.36	(8.55)	(19.17)	(11.00)	1.64
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	124	124	124	124	124	124
7	**Earning Per Share (EPS) (Not annualised)**						
	(1) Basic	(2.29)	0.11	(0.69)	(1.55)	(0.89)	0.13
	(2) Diluted	(2.29)	0.11	(0.69)	(1.55)	(0.89)	0.13

Notes:

1 The Above Financial Results were reviewed by the audit committee and approved by the Board of Directors of the company at their Meeting held on 13.02.2026. The Statutory auditor have expressed an unmodified opinion. The review report has been filled with stock exchange and is available on the company's website.

2 The Financial results have been prepared in accoradance with Ind As notified under the companies (Accounting Standards) Rule 2015.

3 The statutory Auditors of the company have carried out the limited review.

4 The company has no separate reportable segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable.

5 The Company had issued 90,00,000 Convertible Equity Warrants of face value Rs. 10/- each at an issue price of Rs. 10/- per warrant on a preferential basis, aggregating up to Rs. 9 Crore. Out of the total issue amount, 25% of the warrant subscription amount was received at the time of allotment of warrants on 29/10/2025 and received amount Rs. 2,25,00,000/-. Subsequently, upon receipt of the balance 75% consideration in respect of 37,00,000 warrants, the Company allotted 37,00,000 Equity Shares on 27/11/2025 and total amount received Rs. 2,77,50,000 pursuant to conversion of such warrants.

6 Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For NEW MARKETS AVENUE LTD.

NEW MARKETS AVENUE LIMITED MUMBAI

Kishor Kanhiyalal Jain
DIN: 02385072
Place: Mumbai
Date: 13-02-2026

SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir,
Near Insignia Building, Vile Parle (West), Mumbai- 400 056 .
TEL.: 26115621/26114526 Email: rrs_suvarna@yahoo.com

Auditor's Report

To the Board of Directors

NEW MARKETS AVENUE LTD.

Mumbai

Limited Review Report of the Unaudited Financial Results for the Quarter Ended 31ST DECEMBER**, 2025.**

1. We have reviewed the accompanying statement of unaudited standalone financial results
2. **NEW MARKETS AVENUE LTD. (Formerly New Markets Advisory Ltd.)** (the "Company") for the quarter ended DECEMBER 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
3. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare,
Chartered Accountants
FRN: 125080W

Ravindra Raju Suvarna
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Date: 2026.02.13 15:17:44 +05'30'



Ravindra Raju Suvarna
(Partner)
Membership No. 032007
UDIN: 26032007LIVTBP4592
Date: 13/02/2026
Place: Mumbai

SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir,
Near Insignia Building, Vile Parle (West), Mumbai- 400 056
TEL.: 26115621 / 26114526 EMAIL:rrs suvarna@yahoo.com

Date: 13/02/2026

To,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 508867

Scrip Id: NEWMKTADV

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section IIIC of SEBI Master Circular no. SEBI/HO/CFD/P0D2/CIR/P/2023/120 dated July 11, 2023, it is hereby confirmed that The Company had issued 90,00,000 Convertible Equity Warrants of face value Rs. 10/- each at an issue price of Rs. 10/- per warrant on a preferential basis, aggregating up to Rs. 9 Crore. Out of the total issue amount, 25% of the warrant subscription amount was received at the time of allotment of warrants on 29/10/2025 and received amount Rs. 2,25,00,000/-. Subsequently, upon receipt of the balance 75% consideration in respect of 37,00,000 warrants, the Company allotted 37,00,000 Equity Shares on 27/11/2025 and total amount received Rs. 2,77,50,000 pursuant to conversion of such warrants.

We hereby confirm that the funds raised through the aforesaid preferential issue have been partially utilized for the objects as stated in the offer documents and there is no deviation or variation in the utilization of proceeds. The said statement has been duly reviewed and approved by the Audit Committee of the Company.

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the quarter ended 31st December, 2025.

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For Suvarna & Katdare
Chartered Accountants
Firm Regn. No. 125080W

Ravindra Raju Suvarna

Digitally signed by Ravindra Raju Suvarna
Date: 2026.02.13 14:32:38 +05'30'

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

Ravindra Raju Suvarna
Partner
Membership No. 032007
UDIN: 26032007HGCQVI3847
Date: 13/02/2026
Place: Mumbai

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED FOR THE QUARTER ENDED ON 31st DECEMBER, 2025

S. No	Particular	Details
i.	Name of listed entity	New Markets Avenue Limited (Formerly New Markets Advisory Limited) **PAN No- AAACM4674K**
ii.	Mode of Fund Raising	Preferential Issue
iii.	Date of Raising Funds	27th November, 2025
iv.	Amount Raised	₹ 5,02,50,000/-
v.	Report filed for Quarter ended	December 31, 2025
vi.	Monitoring Agency	Not Applicable
vii.	Monitoring Agency Name, if applicable	Not Applicable
viii.	Is there a Deviation / Variation in use of funds raised	Not Applicable
ix.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
x.	If Yes, Date of shareholder Approval	Not Applicable
xi.	Explanation for the Deviation / Variation	Not Applicable
xii.	Comments of the Audit Committee after review	Not Applicable

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

xiii.	Comments of the auditors, if any	Not Applicable
xiv.	**Objects for which funds have been raised and where there has been a deviation, in the following table**	

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
Working Capital Requirement/ Pre operating Expenses	NA	Rs. 8,85,00,000/- **(Total Fund Received as on 31st December, 2025 Rs. 5,02,50,000/-)**	NA	Rs. 1,14,71,054/- (Rs. 10,00,000/- is pre-operative expenses) (Rs. 55,05,394 Working Capital use for Business purpose) (Rs. 13,10,000/- is MCA Fees) (Rs. 36,55,660/- Salary, RTA Payment, CDSL & NSDL Fees, BSE Payment and other office expenses)	NA	NA
Growth Objectives	NA	Rs. 15,00,000/-	NA	Nil	NA	NA

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

and Strengthening Financial Position		**(Fund not Received)**				
		Rs. 5,02,50,000/-)				

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised - **NA**

(b) Deviation in the amount of funds partially utilized as against what was originally disclosed – **NA**

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. - **NA**

Yours Faithfully,

For Suvarna & Katdare
Chartered Accountants
Firm Regn. No. 125080W

Ravindra Raju Suvarna
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Date: 2026.02.13 14:33:54 +05'30'



Ravindra Raju Suvarna
Partner
Membership No. 032007
Date: 13/02/2026
Place: Mumbai
UDIN: 26032007HGCQVI3847