NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|
| Tel# +91 22 2202 3055/66 | Email: npil_investor@khandelwalindia.com |www.nagpurpowerind.com |

Date: May 29, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: - 532362

Sub: Outcome of the Board Meeting held today i.e., Friday, May 29, 2026.
Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, kindly note that the Board of Directors of **Nagpur Power and Industries Limited** ("the Company") at their meeting held on Friday, May 29, 2026, which commenced at 04:00 PM (IST) and concluded at 4:26 PM (IST), has inter-alia;

1. Approved and taken on record, the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026

Further pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following**:**

a. Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2026,
b. Statement of Assets and Liabilities for the year ended March 31, 2026.
c. Statement of Cash Flows for the year ended March 31, 2026.
d. Auditor's Report on Financial Results issued by the Statutory Auditors, M/s. Parekh Sharma & Associates.
e. Declaration regarding unmodified opinion in the Audit Report issued by the Parekh Sharma & Associates, Statutory Auditor of the Company on Standalone and Consolidated Financial Results Quarter and Year ended March 31, 2026.

2. Appointment of M/s. M. V. Ghelani & Co., Chartered Accountants, as the Internal Auditors of the Company for the financial year 2026-27. Brief profile of Internal Auditor is enclosed as **Annexure I.**

3. Re-appointment of Mr. Gautam Khandelwal (DIN: 00270717) as Whole Time Director Designated as Executive Chairman of the Company, for a period of Three Years w.e.f. 30th June 2026 subject to Shareholders approval. Brief profile is enclosed as **Annexure II.**

Thanking you,
Yours Faithfully,

For Nagpur Power and Industries Limited

AKANSHA PATEL
Digitally signed by AKANSHA PATEL
Date: 2026.05.29 17:00:47 +05'30'

Akansha Patel
Company Secretary & Compliance Officer
ACS: 76405

Encl. As above

PAREKH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of Nagpur Power and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **NAGPUR POWER & INDUSTRIES LIMITED** (the company) for the quarter ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.

PAREKH SHARMA & ASSOCIATES MUMBAI FRN-129301W Chartered Accountants

115, 1st Floor, Solaris One, N.S. Phadke Marg, Near East-West Flyover, Andheri (East), Munbai - 400 069.
Tel: 022 3595 0001 • E-mail : psa@parekhsharma.com • Web : www.parekhsharma.com

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W

Sujesh Sharma
Partner
Membership No.118944
UDIN: 26118944UUCXEU6674

Place: Mumbai

Date: 29.05.2026

NAGPUR POWER AND INDUSTRIES LIMITED
| CIN-L40100MH1996PLC104361 | www.nagpurpowerind.com |
Registered Office: Nirmal, 20th floor, Nariman Point, Mumbai 400 021
Tel # +91 22 2202 3055/66
Email: npil_investor@khandelwalindia.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Rs... in lakhs except earning per share

	Particulars	For the Quarter Ended on			For the Year Ended on	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operation**					
	(a) Revenue from Operations	661.01	-	-	661.01	-
	(b) Other income	(103.07)	51.88	97.65	82.01	493.63
	Total Income	557.94	51.88	97.65	743.02	493.63
2	**Expenses :**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	648.29	-	-	648.29	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	25.45	20.43	20.88	86.42	81.07
	(e) Finance costs	0.46	0.40	0.61	1.21	2.00
	(f) Depreciation, amortisation and impairment expense	0.02	0.44	0.42	1.18	1.71
	(g) Other expenses (Net of cost of manufactured products capitalised)	115.05	31.96	52.46	242.40	209.36
	Total expenses	789.27	53.23	74.37	979.50	294.14
3	**Profit/(Loss) before exceptional items and tax (1 - 2)**	(231.33)	(1.35)	23.28	(236.48)	199.49
4	Exceptional items (net)	-	-	-	-	
5	**Profit/(Loss) before tax (3 + 4)**	(231.33)	(1.35)	23.28	(236.48)	199.49
6	Tax Expense					
	(a) Current Tax	25.00	-	-	25.00	-
	(b) Earlier period tax	-	-	29.52	-	29.52
	(c) Deferred Tax	-	-	-	-	-
7	**Profit/(Loss) after tax (5 - 6)**	(256.33)	(1.35)	(6.24)	(261.48)	169.97
8	Other Comprehensive Income					
a.	(i) Items that will not be reclassified to profit or loss	(36.05)	14.00	(77.17)	24.74	105.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	**Total Comprehensive Income for the period (7 + 8)**	(292.38)	12.65	(83.41)	(236.74)	275.73
10	Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11	Reserves and Surplus	-	-	-	6,580.35	6,817.09
12	Earning per share (not annualised):					
	(a) Basic Earnings per share Rs.	(1.96)	(0.01)	(0.05)	(2.00)	1.30
	(b) Diluted Earnings per share Rs.	(1.96)	(0.01)	(0.05)	(2.00)	1.30

Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 29th May, 2026.
2. The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
3. The figures for the Quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.
4. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 29th May, 2026

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Standalone Assets and Liabilities

Amount In Rs...in Lakhs

Particulars	As at 31st March, 2026	As at 31st March, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	1,823.35	1,828.43
Other intangible assets	-	0.01
Financial assets		
Investments	3,629.94	4,104.60
Other financial assets	52.18	52.18
Non-current tax assets (Net)	-	5.68
Other non-current assets	24.70	14.60
	5,530.17	6,005.50
Current assets		
Inventories	-	-
Financial assets		
Investments	1,806.66	1,821.99
Trade Receivables	787.79	-
Cash and cash equivalents	18.69	3.96
Loans	583.00	283.00
Others financial assets	45.69	36.74
Other current assets	38.33	28.44
	3,280.16	2,174.13
Total Assets	**8,810.33**	**8,179.63**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,309.55	1,309.55
Other Equity	6,580.35	6,817.09
Total Equity	**7,889.90**	**8,126.64**
Liabilities		
Non-current liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	-	-
Provisions	8.56	6.32
Total non-current liabilities	**8.56**	**6.32**
Current liabilities		
Financial liabilities		
Borrowings	27.03	34.03
Trade payables		
Total outstanding dues of micro and small enterprises and		-
Total outstanding dues of creditors other than micro and small enterprises	772.63	-
Other financial liabilities	2.23	2.23
Other current liabilities	109.87	10.21
Provisions	0.11	0.20
	911.87	**46.67**
Total Liabilities	**920.43**	**52.99**
Total Equity and Liabilities	**8,810.33**	**8,179.63**

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 29th May, 2026

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Standalone Cash Flow

Amount In Rs...in Lakhs

	Particulars	As at 31st March, 2026	As at 31st March, 2025
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) before tax	(236.48)	199.49
	Adjustments for:		
	Depreciation and amortization	1.18	1.71
	Finance Cost	1.21	2.00
	Interest received	(57.35)	(31.50)
	Dividend received	(16.65)	(20.44)
	Remeasurement of employee benefit	(0.03)	(1.17)
	(Gain)/loss on sale of Investments	(53.32)	(234.86)
	Unrealized gain/loss on investment	45.94	(206.18)
	Operational Profit before Working Capital changes	**(315.51)**	**(290.95)**
	Adjustments for changes in Working Capital :		
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in Trade Receivable	(787.79)	-
	(Increase) / Decrease in other current financial assets	(8.94)	(18.23)
	Increase / (Decrease) in other current assets	(9.89)	12.94
	Increase / (Decrease) in Trade payables	772.63	(0.11)
	(Increase) / Decrease in other current liabilities	101.81	(14.54)
		67.82	**(19.94)**
	Cash from/ (used) in operating activities	**(247.69)**	**(310.89)**
	Direct taxes paid, net	19.32	5.86
	NET CASH FROM/ (USED) IN OPERATING ACTIVITIES	**(267.01)**	**(316.75)**
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, plant and equipment	(1.68)	(0.46)
	Payment towards purchase of investments	(180.66)	(305.05)
	Proceeds from sale of investments	702.25	642.40
	Proceeds / (Repayments) against Inter Corporate Deposit (Net)	(300.00)	(125.00)
	Dividend received	16.65	20.44
	Interest received	57.35	31.50
	Proceeds / (repayment) of loans and deposits	(10.11)	12.39
	Bank Balance not Considered as Cash and Cash Equivalents matured (Net)	6.15	-
	NET CASH FROM/ (USED) IN INVESTING ACTIVITIES	**289.95**	**276.22**
C.	CASH FLOW FFROM FINANCING ACTIVITIES		
	Proceeds / (Repayment) of Short-term Borrowings	(7.00)	30.44
	Finance Cost	(1.21)	(2.00)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	**(8.21)**	**28.44**
D.	NET CASH FLOWS DURING THE YEAR (A+B+C)	14.73	(12.09)
E.	**Cash and cash equivalents at the beginning**	**3.96**	**16.05**
F.	CASH AND CASH EQUIVALENTS AT THE END (D+E)	18.69	3.96
G.	CASH AND CASH EQUIVALENTS COMPRISE OF:		
	Cash on hand	0.09	0.09
	Cheques on hand	-	-
	Balances with banks in current accounts	18.60	3.87
	CASH AND CASH EQUIVALENTS AS PER NOTE	**18.69**	**3.96**

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 29th May, 2026

PAREKH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2026 of Nagpur Power and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of NAGPUR POWER & INDUSTRIES LIMITED ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended 31st March, 2026 and year to date results for the period from 01st April, 2025 to 31st March, 2026 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

a. includes the results of the subsidiary "The Motwane Manufacturing Co. Pvt. Ltd";
b. is presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as amended; and



c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/loss) and other financial information of the Group and its jointly controlled entities for the quarter ended 31st March, 2025 and for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated IND AS Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated IND AS Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. The respective

PAREKH SHARMA & ASSOCIATES MUMBAI FRN-129301W Chartered Accountants

Management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the statements, the respective Management and the Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of the subsidiary company, namely, Motwane Manufacturing Company Private Limited, whose Financial Results/ financial information reflect Group's share of total assets of Rs. 6666.94 Lacs as at 31st March, 2026, Group's share of total revenue of Rs. 2586.18 & Rs. 7751.34 Lacs and Group's share of total net profit before tax of Rs. 57.26 & Rs. 47.83 Lacs for quarter & year ended 31st March, 2026 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on



Consolidated Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The consolidated annual financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W

Sujesh Sharma
Partner
Membership No: 118944
UDIN: 26118944REFFLP3676

Place of Signature: Mumbai
Date: 29.05.2026

NAGPUR POWER AND INDUSTRIES LIMITED

| CIN-L40100MH1996PLC104361 | www.nagpurpowerind.com |

Registered Office: Nirmal, 20th floor, Nariman Point, Mumbai 400 021

Tel # +91 22 2202 3055/66

Email: npil_investor@khandelwalindia.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Rs... in lakhs except earning per share

	Particulars	For the Quarter Ended on			For the Year Ended on	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operation**					
	(a) Revenue from Operations	3,247.19	2,062.97	1,740.29	8,412.35	6,217.54
	(b) Other income	(68.37)	87.68	121.62	138.01	520.42
	Total Income	3,178.82	2,150.65	1,861.91	8,550.36	6,737.96
2	Expenses :					
	(a) Cost of materials consumed	883.23	743.59	895.79	2,841.73	2,638.64
	(b) Purchases of stock-in-trade	648.29	-	-	648.29	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(40.14)	93.96	74.53	(289.42)	(32.12)
	(d) Employee benefits expense	668.16	772.56	493.63	2,794.82	2,015.69
	(e) Finance costs	117.54	27.33	69.69	292.05	242.20
	(f) Depreciation, amortisation and impairment expense	229.66	26.26	72.64	318.15	266.43
	(g) Other expenses (Net of cost of manufactured products capitalised)	846.16	441.32	31.58	2,133.38	1,301.75
	Total expenses	3,352.90	2,105.02	1,637.86	8,739.00	6,432.59
3	**Profit/(Loss) before exceptional items and tax (1 - 2)**	(174.08)	45.63	224.05	(188.64)	305.37
4	Exceptional items (net)	-	-	-	-	-
5	**Profit/(Loss) before tax (3 + 4)**	(174.08)	45.63	224.05	(188.64)	305.37
6	Tax Expense					
	(a) Current Tax	25.00	-	-	25.00	-
	(b) Earlier Year Tax	-	-	30.42	-	30.42
	(c) Deferred Tax	-	-	-	-	-
7	**Profit/(Loss) after tax (5 - 6)**	(199.08)	45.63	193.63	(213.64)	274.95
8	Other Comprehensive Income					
a.	(i) Items that will not be reclassified to profit or loss	(29.33)	13.99	(89.76)	31.45	93.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	**Total Comprehensive Income for the period (7 + 8)**	(228.41)	59.62	103.87	(182.19)	368.12
10	Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11	Reserves and Surplus	-	-	-	6,985.07	7,186.54
12	Earning per share (not annualised):					
	(a) Basic Earnings per share Rs.	(1.52)	0.35	1.48	(1.63)	2.10
	(b) Diluted Earnings per share Rs.	(1.52)	0.35	1.48	(1.63)	2.10

Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 29th May, 2026.
2. The Company has three reportable segment of activity namely "1. High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag, 2. Electrical Division and 3. Electro Mechanical Division".
3. The figures for the Quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.
4. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 29th May, 2026

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Consolidated Assets and Liabilities

Amount In Rs...in Lakhs

Particulars	As at 31st March, 2026	As at 31st March, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	2,157.45	2,196.68
Other intangible assets	3,405.64	3,386.33
Capital work- in-progress	91.36	97.13
Financial assets		
Investments	98.53	573.20
Others financial assets	230.30	194.10
Deferred tax assets (Net)	1.87	1.87
Non-current tax assets (Net)	-	5.68
Other non-current assets	168.57	249.57
	6,153.72	6,704.56
Current assets		
Inventories	1,915.48	1,372.69
Financial assets		
Investments	1,806.66	1,821.99
Trade receivables	3,398.70	2,109.37
Cash and cash equivalents	181.09	19.34
Bank balance other than cash and cash equivalents	94.71	44.31
Other financial assets	286.56	2.35
Other current assets	418.23	368.92
	8,101.43	5,738.97
Total Assets	**14,255.15**	**12,443.53**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,309.55	1,309.55
Other equity	6,985.07	7,186.54
Non-controlling interest	1,066.61	1,047.33
Total equity	**9,361.23**	**9,543.42**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	43.08	303.49
Other financial liabilities	4.63	5.13
Provisions	176.52	122.20
Total Non-current liabilities	**224.23**	**430.82**
Current liabilities		
Financial liabilities		
Borrowings	2,306.07	1,409.69
Trade payables		
Total outstanding dues of micro and small enterprises and	305.91	172.47
Total outstanding dues of creditors other than micro and small enterprises	1,204.38	359.02
Other financial liabilities	2.23	2.23
Other current liabilities	786.46	447.34
Provisions	64.64	78.54
Total current liabilities	**4,669.69**	**2,469.29**
Total Liabilities	**4,893.92**	**2,900.11**
Total Equity and Liabilities	**14,255.15**	**12,443.53**

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 29th May, 2026

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Consolidated Cash Flow

Amount In Rs...in Lakhs

	Particulars	As at 31st March, 2026	As at 31st March, 2025
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit Before Tax and Share in Profit/(Loss) of Equity Accounted Investees	(188.64)	305.37
	Adjustments for:		
	Depreciation and amortization	318.15	266.43
	Finance Cost	222.80	198.97
	Interest Income	(42.96)	(16.60)
	Dividend Income	(16.65)	(20.44)
	Provision for Doubtful Debts	28.38	19.23
	Provision for Inventories	40.05	(9.49)
	Remeasurement of employee benefit	(0.03)	(1.17)
	Loss on discard of PPE	-	(1.45)
	(Gain)/loss on sale of assets	(45.31)	(2.71)
	(Gain)/loss on sale of Investments	(53.33)	(234.86)
	Unrealised gain/loss on investment	45.94	(206.18)
	Operational Profit before Working Capital changes	**308.40**	**297.10**
	Adjustments for changes in Working Capital :		
	Inventories	(582.83)	(256.04)
	Trade receivables	(1,317.71)	(936.99)
	Other current assets	(53.64)	(192.84)
	Trade payables	1,262.75	195.84
	Other current liabilities	101.81	(14.54)
		(589.62)	**(1,204.57)**
	Cash from/ (used) in operating activities	**(281.22)**	**(907.47)**
	Direct taxes paid, net	19.32	5.86
	NET CASH FROM/ (USED) IN OPERATING ACTIVITIES	**(300.54)**	**(913.33)**
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of PPE and Other Intangible assets (Note i below)	(352.73)	(397.01)
	Proceeds from sale of PPE and Other Intangible assets (Note i below)	100.00	3.51
	Payment towards purchase of investments	(180.66)	(305.05)
	Proceeds from sale of investments	702.25	642.40
	Dividend received	16.65	20.44
	Interest received	42.96	16.60
	Proceeds / (repayment) of loans and deposits	(204.24)	12.39
	Bank Balance not Considered as Cash and Cash Equivalents matured (Net)	(83.32)	(42.36)
	NET CASH FROM/ (USED) IN INVESTING ACTIVITIES	**40.91**	**(49.08)**
C.	CASH FLOW FFROM FINANCING ACTIVITIES		
	Proceeds from issue of Equity Shares to Minority Interest by Subsidiary	-	865.34
	Proceeds / (Repayment) of Short-term Borrowings	904.60	(4.75)
	Proceeds/(Repayment) of Long-term Borrowings	(260.42)	163.97
	Finance Cost	(222.80)	(198.97)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	**421.38**	**825.59**
D.	NET CASH FLOWS DURING THE YEAR (A+B+C)	**161.75**	**(136.82)**
E.	Cash and cash equivalents at the beginning	19.34	156.16
F.	CASH AND CASH EQUIVALENTS AT THE END (D+E)	**181.09**	**19.34**
G.	CASH AND CASH EQUIVALENTS COMPRISE OF:		
	Cash on hand	1.93	0.56
	Cheques on hand		-
	Balances with banks in current accounts	179.16	18.78
	CASH AND CASH EQUIVALENTS AS PER NOTE	**181.09**	**19.34**

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 29th May, 2026

NAGPUR POWER AND INDUSTRIES LIMITED

| CIN-L40100MH1996PLC104361 | www.nagpurpowerind.com |
Registered Office: Nirmal, 20th floor, Nariman Point, Mumbai 400 021
Tel # +91 22 2202 3055/66
Email: npil_investor@khandelwalindia.com

STATEMENT OF CONSOLIDATED SEGMENT-WISE REVENUE, RESULT, TOTAL ASSETS AND TOTAL LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Amount In Rs...in Lakhs

	Particulars	For the Quarter Ended on			For the Year Ended on	For the Year Ended on
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
I	**Segment Revenue**					
	High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	661.01	-	-	661.01	-
	Electrical Division	1,523.05	899.43	1,007.87	4,467.10	3,725.03
	Electro Mechanical Division	1,063.13	1,163.54	732.42	3,284.24	2,492.51
	Total	3,247.19	2,062.97	1,740.29	8,412.35	6,217.54
	Less: Inter Segment Revenue	-	-	-	-	-
	Revenue from operations	3,247.19	2,062.97	1,740.29	8,412.35	6,217.54
II	**Segment Results**					
	High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	(230.88)	(0.94)	23.90	(235.27)	201.50
	Electrical Division	(145.34)	164.38	163.73	130.10	175.90
	Electro Mechanical Division	297.58	(89.94)	95.22	139.33	126.94
	Profit Before Interest and tax	(78.64)	73.50	282.85	34.16	504.34
	Less: Interest	95.44	27.87	58.80	222.80	198.97
	Profit/ (Loss) before Tax	(174.08)	45.63	224.05	(188.64)	305.37
	Less: Provision for taxation	25.00	-	30.42	25.00	30.42
	Profit/ (Loss) after Tax	(199.08)	45.63	193.63	(213.64)	274.95
III	**Segment Assets**					
	High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	7,588.21	7,028.91	7,265.72	7,588.21	7,265.72
	Electrical Division	4,695.79	5,087.42	3,686.55	4,695.79	3,686.55
	Electro Mechanical Division	1,971.15	452.91	1,491.26	1,971.15	1,491.26
	Total Segment Assets	14,255.15	12,569.24	12,443.53	14,255.15	12,443.53
IV	**Segment Liabilities**					
	High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	920.43	55.02	52.99	920.43	52.99
	Electrical Division	2,002.34	2,628.49	1,355.86	2,002.34	1,355.86
	Electro Mechanical Division	1,971.15	360.99	1,491.26	1,971.15	1,491.26
	Total Segment Liabilities	4,893.92	3,044.51	2,900.11	4,893.92	2,900.11

Notes:

1 The company/group has reported segment information as per Ind AS 108 "Operating Segment".
2 Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 29th May, 2026

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|
| Tel# +91 22 2202 3055/66 | Email: npil_investor@khandelwalindia.com |www.nagpurpowerind.com |

Date: May 29, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: - 532362

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2026.

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby declare that, M/s. Parekh Sharma and Associates, Chartered Accountants (FRN – 129301W), the Statutory Auditors of the company have issued an Audit Report with unmodified opinion on the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Kindly take this declaration on your records.

Thanking you,

For Nagpur Power and Industries Limited

AKANSHA PATEL Digitally signed by AKANSHA PATEL Date: 2026.05.29 17:01:33 +05'30'

Akansha Patel
Company Secretary & Compliance Officer
ACS: 76405

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|
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ANNEXURE – I

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Brief details of appointment of M/s. M. V. Ghelani & Co., Chartered Accountants as Internal Auditor of the Company

Sl. No.	Particular	Details
1	Name	M/s. M. V. Ghelani & Co., Practicing Chartered Accountants
2	Reason for Change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment for 1 year
3	Date of Appointment & term of appointment	The Board at its meeting held on May 29, 2026, has approved the appointment of M. V. Ghelani & Co., Practicing Chartered Accountants for FY 2026-27.
5	Brief Profile	M/s. M. V. Ghelani & Co. is a Practicing Chartered Accountants firm.
6	Disclosure of relationship between Directors	None

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Date: 2026.05.29 17:01:48 +05'30'

NAGPUR POWER AND INDUSTRIES LIMITED

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ANNEXURE-II

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Details with respect to re-appointment of Mr. Gautam Khandelwal as Whole Time Director designated as Executive Chairman of the Company

Sl. No.	Particular	Details
1	Name	Mr. Gautam Khandelwal (DIN: 00270717)
2	Reason for change viz. ~~appointment,~~ reappointment, ~~resignation, removal, death or otherwise~~	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the re-appointment of Mr. Gautam Khandelwal (DIN: 00270717) as a Whole Time Director designated as Executive Chairman of the Company subject to Shareholders Approval.
3	Date of ~~appointment~~ / reappointment / ~~cessation~~	June 30, 2026
4	Term of ~~Appointment~~ /reappointment	Three (3) Years
5	Brief profile	Mr. Gautam Khandelwal holds Degree in BA (Economics) from the University of Mumbai and studied Economics from London School of Economics. He is having about 36 years of business experience across various industries.
6	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Gautam Khandelwal is not related to any of the director of the company but belong to promoter group
7	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 dated June 20, 2018.	Mr. Gautam Khandelwal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

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Date: 2026.05.29 17:02:05 +05'30'