SPA
THE FINANCIAL ADVISORS
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SPA Capital Services Ltd.
CIN: L65910DL1984PLC018749

25, C-Block Community Centre
Janak Puri, New Delhi-110 058
Tel. : 011-45675500
Email : info@spacapital.com

04th March, 2025

BSE Limited
Corporate Relationship Department
1st Floor, New Trading, Rotunda Building,
PJ Towers, Dalal Street, Fort, Mumbai – 400001

Scrip Code – 542376

Sub: Integrated Filing (Financial) for the Quarter and Nine Months ended 31st December, 2024.

Dear Sir/Madam,

Further to our Intimation dated 12th February, 2025, and in compliance with Regulation 30, 33 and 52 read with Schedule III and other applicable provisions of Securities and Exchange Board of India [Listing Obligations And Disclosure Requirements] Regulations, 2015, as amended ("Listing Regulations") (as amended from time to time), as well as Regulation 10 (1A) of the SEBI Listing Regulation, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/ 185 dated 31st December 2024, and BSE Circular No.20250102-4 dated 02nd January, 2025, we hereby enclose the Integrated Filing (Financial) for the Quarter and Nine Months ended 31st December, 2024.

Kindly, take the same on record.

Thanking you,

Yours faithfully,

For SPA Capital Services Limited

Manish Kumar
Company Secretary & Compliance Officer

Encl: As Above

DHANA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024, PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OFSPA CAPITAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SPA CAPITAL SERVICES LIMITED ("the Company")** for the quarter and nine months ended December 31, 2024. This statement is the responsibility of the SPA CAPITAL SERVICES LIMITED's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by theIndependent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.This standard requires that we plan and perform the review to obtain moderate assurance asto whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit andaccordingly; we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement. Or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

4. Emphasis of Matters:

   • The company has taken various loans, which were outstanding as on December 31, 2024. The Management has not provided interest on some of the loans, which constitute a departure from the Accrual basis of accounting. The company's records indicate that an amount of Rs 18,36,663/- has not been provided for quarter ended on December 31, 2024 and Rs 54,67,212 for the nine months ended as on December 31, 2024 as interest expenses on these loans, which would have been decrease the profits by the same amount and also increase the loan liability by same amount.

- The company has given loans to various parties, which were outstanding as on December 31, 2024 of Rs 3,29,20,700 however the company has not charged any interest on such loans given by the company, so in absence of the same the loans are loss assets as per the NBFC guidelines issued by RBI, however the company has not made any Provision for loss assets, which constitute a departure from the NBFC guidelines and in view of the same the company's records indicate that profit of the company is overstated by Rs. 3,29,20,700 on account of non-provision of loss assets and also the provision for loss assets is understated by Rs 3,29,20,700 and the loan assets are overstated by Rs 3,29,20,700 for the period ended on December 31, 2024.

Our conclusion on the Statement is not modified in respect of the above matters.

For DHANA& Associates
Chartered Accountants
Firm Registration No. 510525C

DHANA & ASSOCIATES FRN: 510525C NEW DELHI Chartered Accountants

CA Arun Khandelia
Partner
Membership No. 089125
UDIN: 25089125BMJMPS1792
Place: New Delhi
Date: February 12, 2025

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SPA CAPITAL SERVICES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED DECEMBER 31, 2024

(Rs. In Crore except for Shares and EPS)

PARTICULARS			QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
			31.12.2024 (Unaudited Reviewed)	30.09.2024 (Unaudited Reviewed)	31.12.2023 (Unaudited Reviewed)	31.12.2024 (Unaudited Reviewed)	31.12.2023 (Unaudited Reviewed)	31.03.2024 (Audited)
(I)	Revenue from operations							
	(i)	Interest Income	0.035	0.069	-	0.215	-	-
	(ii)	Dividend Income	-	-	-	-	-	-
	(iii)	Rental Income	-	-	-	-	-	-
	(iv)	Fees and commission Income	-	-	-	-	-	-
	(v)	Net gain on fair value changes	-	-	-	-	-	-
	(vi)	Net gain on de-recognition of financial instruments under amortized cost category	-	-	-	-	-	-
	(vii)	Sale of products (including Excise Duty)	-	-	-	-	-	-
	(viii)	Sale of services	4.731	6.556	7.262	13.676	14.958	21.079
	(ix)	Other revenue from Operations	1.280	2.200	-	5.037	-	-
	Total Revenue from operations		6.046	**8.824**	**7.262**	18.928	**14.958**	**21.079**
(II)	Other Income		-	0.000	0.002	0.000	0.002	0.002
(III)	**Total Income (I+II)**		6.046	**8.824**	**7.264**	**18.928**	**14.960**	**21.081**
(IV)	Expenses							
	(i)	Cost of materials consumed	-	-	-	-	-	-
	(ii)	Purchases of stock-in-trade	6.307	2	4.240	9.627	5.540	21.295
	(iii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4.992	0.196	-0.206	-4.563	-0.207	-14.691
	(iv)	Employee benefit expense	0.596	0.611	0.687	1.794	1.037	2.461
	(v)	Finance costs	0.089	0.102	0.130	0.306	0.250	0.388
	(vi)	Depreciation, depletion and amortization expense	0.031	0.030	0.031	0.092	0.103	0.134
	(vii)	Fees and commission expense (Brokerage)	3.232	4.842	1.597	8.848	5.949	9.355
	(viii)	Net loss on de-recognition of financial instruments under amortized cost category	-	-	-	-		-
	(ix)	Net loss on fair value changes	-	-	-	-		-
	(x)	Impairment on financial instruments	-	-	-	-	-	-
	(xi)	Others expenses (other operational, administrative and selling expenses)	0.604	0.854	0.658	2.319	1.017	1.948
	Total expenses		5.866	8.635	7.137	18.423	14.589	20.890
(V)	**Profit / (loss) before exceptional items**		**0.181**	**0.189**	**0.126**	**0.506**	**0.370**	**0.191**
(VI)	Exceptional Items			0	0	-	0	0
(VII)	**Profit/(loss) before tax (V -VI)**		**0.181**	**0.189**	**0.126**	**0.506**	**0.370**	**0.191**
(VIII)	Tax expense							
	Current Tax		0.045	0.045	0.035	0.125	0.095	0.050
	Deferred Tax				-		-	-0.158
	Income Tax paid for earlier Years				-0.081		-0.081	-0.081
	Total Tax Expenses		0.045	0.045	-0.046	0.125	0.014	-0.189
(IX)	**Profit / (loss) for the period from continuing operations(VII-VIII)**		**0.136**	**0.144**	**0.172**	**0.381**	**0.356**	**0.38**
(X)	Profit/(loss) from discontinued operations		-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations		-	-	-	-	-	-

SPA Capital Services Ltd. New Delhi

(XII)	Net Profit/(loss) from discontinued		-	-	-	-	-	-
(XIII)	Share of Profit/(loss) of associates and		-	-	-	-	-	-
(XIV)	**Profit/(loss) for the period**		0.136	0.144	0.172	0.381	0.356	0.380
	Profit/(loss) for the year attributable to:							
	Owners of the Company		-	-	-	-	-	-
	Non - Controlling interest		-	-	-	-	-	-
(XV)	**Other Comprehensive Income (Net of**		-	-	-	-	-	-
(XVI)	**Total Comprehensive Income (XIV + XV)**		0.136	0.144	0.172	0.381	0.356	0.38
	Total Comprehensive Income for the year							
	Owners of the Company		-	-	-	-	-	-
	Non - Controlling interest		-	-	-	-		-
(XVII)	Paid Up Equity Share Capital (face value ofRs. 10/- each)		30,74,225	30,74,225	30,74,225	30,74,225	30,74,225	30,74,225
(XVIII)	Reserves excluding revaluation reserve as		-	-				13.432
(XIX)	**Earnings per equity share**							
	(a)	Basic	0.441	0.469	0.559	1.239	1.157	1.240
	(b)	Diluted	0.441	0.469	0.559	1.239	1.157	1.240

NOTES:

1. The business activities of the Company is in one segment (i.e. Financial Services) only, hence segment wise reporting is not required to be given.

2. Previous quarter/period figures have been regrouped and reclassified to make them comparable.

3. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 w.e.f 1st April 2019. Accordingly, these results have been prepared in accordance with said Ind AS and Rules (including recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting") and other recognized accounting practices and policies to the extent applicable. Consequently results for the corresponding quarter have been restated to comply with Ind AS to make them comparable. The figures have been presented in accordance with the format prescribed for financial Statements for a Non-Banking Financial Companies (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standard) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated October 11, 2018, issued by the Ministry of Corporate Affairs, Government of India.

4. The above Financial Results of the Company for the Nine months and Quarter ended December 31, 2024 have been reviewed by the Audit Committee in its meeting held on February 12, 2025 and approved by the Board of Directors at its meeting held on February 12, 2025 and the same have been reviewed by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

For SPA Capital Services Limited

Sandeep Parwal
Chairman Cum Managing Director
DIN: 00025803

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Quarterly Integrated Filing (Financial)

In Compliance of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/ 185 dated 31st December 2024, on quarterly integrated filling (Financial)

1. **Un-Audited Financial Results For The Quarter And Nine Months Ended 31st December, 2024:**
   Annexed above.

2. **Statement On Deviation Or Variation For Proceeds Of Public Issue, Rights Issue, Preferential Issue Qualified Institutions Placement Etc.-**
   Not Applicable

3. **Format For Disclosing Outstanding Default On Loans And Debt Securities**
   Not Applicable,

4. **Format Or Disclosure Of Related Party Transactions (Applicable Only For Half Yearly Filings I.E., 2nd And 4th Quarter)**
   Not Applicable to the Company, as the Company's paid-up equity share capital is less than 10 Crores and net worth of the Company is less than 25 Crores as on the last date of previous financial year.

5. **Statement On Impact Of Audit Qualifications (For Audit Report With Modified Opinion) Submitted Along With Annual Audited Financial Results (Standalone And Consolidated Separately) (Applicable Only For Annual Filing I.E., 4th Quarter)**
   Not Applicable

