LEX NIMBLE SOLUTIONS

Date: 02.08.2021

To,
Bombay Stock Exchange Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub:- Annual Report for the Financial Year 2020-21 including notice convening 16th Annual General Meeting.

Dear Sir/Madam,

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of Annual Report of the Company for the financial year 2020-21 along with the Notice of the 16th Annual General Meeting. The same is being sent to the members through electronic mode in terms of circular No.20/2020 dated 5th May, 2020 issued by Ministry of Corporate affairs.

Kindly take the above information on records.

Yours faithfully

For Lex Nimble Solutions Limited

Kavitha Somavarapu
Company Secretary

LEX NIMBLE SOLUTIONS





16th Annual Report

Financial Year 2020-21



www.lexnimble.in

Lex Nimble Solutions Limited

16th Annual Report for the Financial Year 2020-21

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The Board Members:

- Praveen Chakravarthy Medikundam : Chairman & Non-Executive Director
- Samuel Alemu : Non-Executive Director
- Sarada Devi Medikundam : Non-Executive Director
- Vanumu Chandra Sekhar : Executive Director
- Venkata Muralidhar Koduri : Independent Director
- Rakesh Choudhary : Independent Director
- Sreenivas Katragadda : Independent Director
- Bukkaraju Venkata Jaganmohan : Non-Executive Director

Audit Committee:

- Rakesh Choudhary : Chairman
- Vanumu Chandra Sekhar : Member
- Venkata Muralidhar Koduri : Member

Nomination & Remuneration Committee:

- Sreenivas Katragadda : Chairman
- Rakesh Choudhary : Member
- Praveen Chakravarthy Medikundam : Member

Corporate Information

Registered Office
Q3, Module A1, 10th Floor, Cyber Towers,
Hitec City, Madhapur, Hyderabad,
Telangana-500081
Email: investment@lexnimble.in
Website: www.lexnimble.in
Contact No.: 040-40202393

Chief Financial Officer:
Udayasri Mavuleti
Contact: udaya@lexnimble.in

Company Secretary & Compliance Officer:
Kavitha Somavarapu
Contact: kavitha@lexnimble.in

Statutory Auditors
SPC & Associates
Chartered Accountants
Address: Plot No.252 A, 2nd Floor,
MLA Colony, Lotus Pond Road,
Road No.12, Banjara Hills,
Hyderabad-500034

Secretarial Auditors
V. Bhaskara Rao
V. Bhaskararao & Co.
Company Secretaries
Address: Flat No. 103, (6-2-1085/B),
Badam Sohana Apartments, Somajiguda,
Hyderabad-500082

Bankers
HDFC Bank
Hitec City Branch, Madhapur.

Registrar & Share Transfer Agent
Bigshare Services Private Limited
1st floor, Bharat Tin Works Building,
Opp.Vasant Oasis, Makwana Road,
Marol, Andheri East, Mumbai-400059

Stock Exchange
BSE Limited (SME platform)
Scrip Code: 541196

NOTICE OF 16TH ANNUAL GENERAL MEETING

Notice is hereby given that the Sixteenth Annual General Meeting of members of M/s. Lex Nimble Solutions Limited will be held through Video Conferencing, on Saturday the 28th Day of August, 2021 at 08.00 AM IST through CDSL e-meeting platform in accordance with the applicable provisions of Companies Act, 2013 read with MCA General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 respectively, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements including Audited Balance Sheet, Profit & Loss Account and the cash flow statement along with various other schedules as on 31st March, 2021 together with the reports of Board of directors and Auditors thereon.

2. To re-appoint a Director in place of Mr. Praveen Chakravarthy Medikundam (DIN: 02816167), who retires by rotation and being eligible, offers himself for re-appointment.

   "RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 read with the applicable rules thereon and other applicable provisions of law, if any, Mr. Praveen Chakravarthy Medikundam (DIN: 02816167), who retires by rotation in the Annual General Meeting, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

3. To re-appoint a Director in place of Mr. Samuel Alemu (DIN: 03169580), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

   "RESOLVED THAT, pursuant to the provisions of Section 139, 142and other applicable provisions of the Companies Act, 2013 read with the applicable rules thereon and other applicable provisions of law, if any, Mr. Samuel Alemu (DIN: 03169580), who retires by rotation in the Annual General Meeting, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

   Explanation: Details of Mr. Praveen Chakravarthy Medikundam and Mr. Samuel Alemu as required under SEBI (LODR) Regulations, 2015 for the proposed re-appointment is annexed to this notice.

SPECIAL BUSINESS:

4. **TO APPROVE INCREASE IN REMUNERATION OF WHOLE–TIME DIRECTOR MR. CHANDRA SEKHAR VANUMU (DIN: 06361980),** AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to provisions of sections 196,197,198 and other applicable provisions of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and any other relevant rules (including any statutory modification or re-enactment thereof) read with Schedule V of Companies Act, 2013 and in accordance with the recommendations of Nomination and Remuneration Committee and the Board , the consent of members of the company be and is hereby accorded to increase the remuneration of Whole time Director on an yearly incremental basis upto 30% per annum on the overall maximum remuneration paid in the preceding financial year during the tenure of his appointment subject to the limits laid down under Schedule V of the Companies Act, 2013 excluding the exempted remuneration and perquisites if any with authority to the Board or any of it's Committees to increase the said remuneration."

"RESOLVED FURTHER THAT in pursuance of provisions of Section 197(11) read with schedule V of the Companies Act, 2013, the proposed remuneration, shall be paid as minimum remuneration, in case of losses or inadequate profits incurred by the company, in any financial year."

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of directors of the company be and are hereby authorized, to do all such acts, deeds, matters and things as may be incidental and necessary thereto."

By the order of the Board
For Lex Nimble Solutions Limited

Sd/-

(Praveen Chakravarthy Medikundam)
Chairman & Director

Place: Hyderabad
Date: 24.07.2021

NOTES:

1) As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. In continuation of this Ministry has decided to allow companies to hold the General meetings through VC/OAVM whose AGMs were due to be held in the year 2021, vide MCA circular no. 02/2021 dated January 13th 2021. Thus, the forthcoming AGM will be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2) In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2021 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith(Collectively referred to as Notice) have been sent only to those members whose e- mail ids are registered with the Company or the Registrar and Share Transfer Agent or the Depository Participants(s) through electronic means and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been hosted on the website of the Company www.lexnimble.in.

3) In compliance with the said Circulars, the Company has also published a public notice by way of an advertisement made, advising the members whose e-mail ids are not registered with the Company or its Registrar and Share Transfer Agent (RTA) or Depository Participant(s) (DPs), as the case may be, to register their e-mail ids with them immediately.

4) The members who have not yet registered their e- mail ids with the Company may contact the Company on investment@lexnimble.in or by posting their request on company's website in contact us page in Investor category for registering their e- mail Ids. The Company shall send the Notice to such members whose e-mail id's get registered with the Company / RTA.

5) If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company or its RTA or to DPs in respect of shares held in electronic form.

6) In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members, only through remote e-voting or through the e-voting

system provided during the meeting while participating through VC facility.

7) Explanatory Statement setting out the material facts concerning each item of Special Businesses to be transacted at the General Meeting pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of the Notice. Information on all the Directors proposed to be appointed/re-appointed at the Meeting as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 are provided in the Annexure - A to this Notice.

8) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting and e- voting facility during the AGM to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, for casting votes by a member using remote e-voting as well as the e-voting during the AGM.

9) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

10) The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

11) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.lexnimble.in The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also

disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

12) Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

13) Pursuant to the provisions of MCA Circulars, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 and all other relevant documents referred to in the accompanying notice/explanatory statement shall be made available, only in electronic form for inspection during the Meeting through VC which can be accessed at www.lexnimble.in. Same can be accessed by the members of the company up to the date of ensuing General Meeting by posting a mail to the Company at investment@lexnimble.in by mentioning the DP ID and name of the shareholder on all working days, except Saturdays, from 11.00 AM to 1.00 PM.

14) The Share Transfer Register and the Register of Members of the Company will remain closed from **23.08.2020 to 28.08.2020** (both days inclusive).

15) The record date for the purpose of determining the eligibility of members to attend the 16th Annual General Meeting and to vote through remote e-voting facility provided by the company/ vote at the Annual General Meeting will be **21.08.2021.** Any person who is not a member as on the cut-off date shall treat this notice for information purposes only.

16) **Bigshare Services Private Limited,** E/2 Ansa Industrial Estate, Saki-Vihar Road, Sakinaka, Andheri (E), Mumbai - 400 072 is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.

17) The Company's ISIN for its equity shares is INE860Y01019.

18) **Process and manner for e-voting is as under**: The Company is offering e-voting facility to its members enabling them to cast their votes electronically. The Company has signed an agreement with M/s Central Depository Services (India) Limited (CDSL) for facilitating e-voting to enable the shareholders to cast their votes electronically pursuant to Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations 2015.

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

(i) The voting period begins on **Wednesday 25.08.2021 at 9.00 AM IST and ends on Friday 27.08.2021 at 5.00 PM IST.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e **21.08.2021** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with CDSL	• Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. • After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. • If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration • Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL	• If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. • If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp • Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	• You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) **Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1. The shareholders should log on to the e-voting website www.evotingindia.com
2. Click on "Shareholders" module.
3. Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the Lex Nimble Solutions Limited i.e., **210726016**.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Facility for Non – Individual Shareholders and Custodians –Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investment@lexnimble.in , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for Remote e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investment@lexnimble.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investment@lexnimble.in. These queries will be replied by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are

otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical Shareholders- please provide necessary details like Folio No., Name of Shareholder, Scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

19) Resolution (s) passed by the members through remote e-voting and voting during the AGM are deemed to have passed as if they have been passed at the AGM.

20) Members must quote their Folio Number/DP ID & Client ID and contact details such as e-mail address and contact no. etc. in all correspondences with the company/RTA.

21) Sri V. Bhaskara Rao, Practicing Company Secretary, Address: V. Bhaskara Rao & Co, Company Secretaries , 6-2-1085/B, Flat No.103, Badam Sohana Apartments, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082, Mail Id: bhaskararaoandco@gmail.com, has been appointed as a Scrutinizer to scrutinize the remote e-voting process and e-voting process at AGM in a fair and transparent manner.

22) The Scrutinizer after scrutinizing the votes cast at the meeting and through remote e-voting will not later than three days of conclusion of the meeting, makes a consolidated Scrutinizer's Report and submit the same to Chairman.

23) The results declared along with Scrutinizer's Report(s) will be available on the website of the Company, i.e., www.lexnimble.in and CDSL website: www.evotingindia.com within two (2) days of passing of the Resolutions and communications of the same to BSE Limited. (The Company is listed on BSE-SME Exchange.)

EXPLANATORY STATEMENT (PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

Item No.4

The members of the Company approved the appointment of Dr. Chandra Sekhar Vanumu, aged 55 years as whole-time Director of the Company for a period of 3 years with effect from 25.10.2017 on a remuneration of Rs.1,75,000/- per month vide general meeting dated 22.11.2017 as per the provisions Section 197 and Section II of Part II of Schedule V to the Companies Act, 2013. Later with the recommendation of Nomination and remuneration committee, his remuneration was increased to Rs.2,00,000/- per month with the approval of shareholders w.e.f 01.06.2019 vide general meeting dated 03.08.2019. Following this he has been re-appointed for a further period of 3 years w.e.f 29.07.2020 on a remuneration of Rs.2,50,000/- per month vide general meeting dated 29.08.2020. However he has been voluntarily continued as an Executive Director for a remuneration of Rs.2,00,000/- per month only, due to pandemic in the financial year 2020-21. The Board and the Nomination and Remuneration committee has appreciated his generous and friendly gesture and started

remunerating him with Rs.2,50,000/- w.e.f 01.07.2021 as approved by the members vide general meeting dated 29.08.2020. Subsequently by considering his knowledge, business skills, managerial experience, his contribution and the progress made by the Company under his guidance and as per recommendations made by the Nomination and Remuneration committee, the Board recommends for revision of his remuneration annually with an increment upto 30% per annum on the overall maximum remuneration paid in the preceding year during the continuation of his tenure subject to the limits laid down in the Schedule V to the Companies Act, 2013. The members are requested to consider and approve this revision and authorize the board and the relevant committees to act upon. The remuneration structure is as follows

I. Current Remuneration: Consolidated salary of Rs. 2,50,000 /- per month along with the following perquisites.

- Leave Encashment: Such Contributions /gratuity/encashment shall not be included in the computation of the ceiling on perquisites to the extent these either singly or put together are exempt under the Income Tax Act, 1961.
- Reimbursement of Expenses: Reimbursement of reasonable entertainment and other expenses actually and properly incurred in connection with the business of the Company.

II. Proposed remuneration: Annual Increment of upto 30% on the salary paid during the preceding financial year.

II. Other Conditions:

- As long as Mr. Chandra Sekhar Vanumu functions as a Whole-time Director of the Company, no sitting fee will be paid to him for attending the meetings of the Board of Directors or Committees thereof.

A brief profile of Dr. Chandra Sekhar Vanumu and the statement containing the information as required under Section II of Part II of Schedule V to the companies Act, 2013 is given hereunder:

I. General Information:

(1) Nature of Industry: The Company is engaged in IT consulting, support and solutions and appraisal advisory, certification, training and related services on quality models.

(2) Date or expected date of commencement of commercial production: NA (The Company operates in Service Industry, and started providing the services from it's inception i.e., on 15.04.2005).

(3) In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: NA

(4) Financial performance based on given indicators:

(Amount in Rs.)

Particulars	**2018-19**	**2019-20**	**2020-21**
Total Income	28,208,589	47,098,865	48,119,801
Expenditure other than Interest and Depreciation	23,883,960	33,645,828	40,365,668
Profit before Interest, Depreciation and Tax	2,913,797	13,453,037	5,997,309
Interest (Net)	Nil	Nil	Nil
Profit before depreciation and tax	2,913,797	13,453,037	5,997,309
Depreciation	705,416	1,030,020	878,412
Profit before tax and exceptional items	3,619,213	12,423,017	6,875,721
Current Tax	1,048,577	2,812,720	1,710,898
Deferred Tax	(209,660)	462,161	(74,978)
Net Profit	2,780, 296	9,148,136	52,39,800
Net Profit as per Statement of Profit and Loss	**2,780,296**	**9,148,136**	**52,39,800**
Net Profit Computed as per the provisions of Companies Act, 2013	**5,706,650**	**14,769,792**	**92,96,421**
Amount of dividend paid	Nil	Nil	Nil
Rate of dividend declared	NA	NA	NA
Earnings per share	0.68	2.18	1.25

(5) Foreign investments or collaborations, if any:

Lex Nimble Solutions Inc. a Foreign company being the holding company of Lex Nimble Solutions Limited is holding 30,10,668 equity shares i.e 71.85% in the Company as on 31.03.2021.

II. Information about the Appointee:

(1) **Background Details:** Mr. Chandra Sekhar Vanumu acquired his Ph.D in Quality Assurance and Reliability and Master of Technology degree in production Science & Technology from IIT – Kharagpur, India. He has over 25 years of global experience as management and process improvement consultant, working in different regions. The verticals of his experience include software development, Insurance and financial services, Telecom, Consumer product industries and engineering.

(2) **Past Remuneration:** Dr. Chandra Sekhar Vanumu was paid Rs.23.46 lakhs for FY and Rs. 24.20 lakhs as Annual Remuneration for the financial years 2019-20 and 2020-21.

(3) **Recognition or Awards:** Dr. Chandra Sekhar Vanumu is a

- Certified PMP from PMI
- Six Sigma Black Belt from ASQ-USA
- CMMI from CMU-SEI-USA
- Principal Auditor (QMS, ISMS, ITSM)
- IAO Accredited Instructor
- Enterprise Process Architect
- SCAMPI - Lead Appraiser – CMMI

(4) **Job profile and his suitability:** Dr. Chandra Sekhar Vanumu has been serving the Company since 2015 as Chief Technology Officer until he was appointed as a Whole-time Director on 25.10.2017. He is entrusted with powers of the management of the Company subject to the superintendence, control and direction of the Board of Directors, the provisions of Memorandum and Articles of Association, regulations made by the company in General Meetings and the restrictions imposed by the Companies Act, 2013. In his tenure he put all his efforts to extend the business of the Company and his past experience helped the company to grow and prosper. He is not only experienced in management and process improvement, consulting services but also well versed of entire operations management of a company. In current scenario the challenging business environment requires review of operations, monitoring and decision making on day-to-day basis besides strategic guidance and advice on ongoing basis for

modernization and expansion/diversification activities in which the company was immensely benefited by his matured and timely advice.

(5) Remuneration proposed: An increment of upto 30% per annum on the overall maximum remuneration paid in the preceding year during the continuation of his tenure subject to the limits laid down in the Schedule V to the Companies Act, 2013.

- Leave Encashment: Contributions such as gratuity/encashment shall not be included in the computation of the ceiling on perquisites to the extent these either singly or put together are exempt under the Income Tax Act, 1961.

- Reimbursement of Expenses: Reimbursement of reasonable entertainment and other expenses actually and properly incurred in connection with the business of the Company.

(6) Comparative Remuneration profile w.r.t industry, size of the Company profile of the position and person: The executive remuneration in the industry is on the rise. The Board perused the remuneration of managerial personnel in other companies' comparable with the size of the company, industry benchmark in general and duly considered all these factors before approving the remuneration as proposed hereinabove. Considering professional qualifications, background, experience and competence of Dr. Chandra Sekhar Vanumu, and the responsibility shouldered by him, the proposed terms of remuneration are considered to be fair, just and reasonable.

(7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: NIL

(8) Other relevant information: As on 31.03.2021 he is holding 62,000 Equity shares directly and 26,000 equity shares indirectly through his immediate relative which together comes to 2% of interest in capital of the Company as on 31.03.2021.

III. Other Information:

(1) Reasons of loss or inadequate profits:

Company has considered the current profits as inadequate for the purpose of calculating managerial remuneration.

(2) Steps taken or proposed to be taken for improvement:

- Introducing more specialized services and marketing strategies.
- Implementing Strategies to attract and retain efficient human resources.
- Training and continuing skill development programs are being implemented.

(3) Expected increase in productivity and profits in measurable terms:

The overall outlook for the current financial year 2020-21 is positive in all the aspects and the management is optimistic of achieving growth in company's operational and financial performance. However, it is extremely difficult in present scenario to predict the profits in measurable terms but the above initiatives are expected to improve the productivity and profitability.

Keeping in view all the above mentioned facts the Board recommends the passing of the proposed resolution as set out in Item No. 4 for member's approval by way of special resolution.

None of the Director(s) and Key Managerial Personnel of the Company or their relatives is/are in any way concerned or interested in the said resolution.

By the order of the Board
For Lex Nimble Solutions Limited

Sd/-
(Praveen Chakravarthy Medikundam)
Chairman & Director

Place: Hyderabad
Date 24.07.2021

ANNEXURE – A

Details of Directors seeking appointment/ re-appointment at the ensuing Annual General Meeting (Pursuant to Regulation 36 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015)

Name of the Director	**Mr.Praveen Chakravarthy Medikundam**	**Mr. Samuel Alemu**	**Dr. Vanumu Chandra Sekhar**
Director Identification Number	02816167	03169580	06361980
Date of Birth	27.06.1976	04.11.1971	06.08.1966
Date of Appointment	15.04.2005	15.04.2005	Date of original Appt.:25.10.2017 Date of Re-appt.: 29.07.2020
Relationship with Directors	He is the son of Smt.Sarada Devi Medikundam	None	None
Expertise in specific functional area	He is a member of American Bar Association, New York Bar Association, US Court of International Trade and US Tax Court. He has over 17 years of experience includes representing clients in International transactions in complex Corporate Restructuring, Acquisitions.	Mr. Samuel is a graduate of Harvard Law School, Worked as Judge in High Court of Ethiopia and having over 23 years of Law experience and knowledge in International Law, Arbitration, Dispute Resolution, Business Immigration Law, Joint Ventures and Corporate Law.	He has over 24 years of global experience as management and Process improvement consultant, working in different regions. The verticals of his experience include software development, Insurance and financial services, Telecom, Consumer product industries and engineering.

Qualification	L.L.M & C.S	L.L.M	Ph.D in Quality Assurance and Reliability and Master of Technology degree in production Science & Technology from IIT – Kharagpur, India
Board Membership of other companies as on July 24th , 2021	Nil	Nil	Advit Software & Business Solutions Private Limited
Chairman/Member of the Committee of the Board of Directors as on July 24th , 2021	Member of Nomination and Remuneration Committee	Nil	Member of the Audit Committee
Chairman/Member of the Committee of Directors of other companies in which he is a director as on July 24th , 2021	Nil	Nil	Nil
a) Audit Committee	Nil	Nil	Nil
b)Stakeholders' Relationship Committee	Nil	Nil	Nil
Number of shares held in the Company as on July 24th , 2021	Nil	Nil	62000 Equity shares of Rs.10/- each

Note: The above Annexure does not include the position in foreign companies, and position in companies under Section 8 of the Companies Act, 2013.

DIRECTOR'S REPORT

To,
The Members
M/s. LEX NIMBLE SOLUTIONS LIMITED
Hyderabad.

Dear Members,

Your directors have pleasure in presenting the Company's 16th Annual Report with the Audited financial statements of the Company for the Year ended 31st March, 2021.

FINANCIAL HIGHLIGHTS:

(Amount in Rs.)

S. No	Particulars	31.03.2021	31.03.2020
1.	Income from Operations	40,041,789	38,931,221
2.	Other Income	8,078,012	8,167,644
3.	Expenses	40,356,668	33,645,828
4.	Finance Charges	-	-
5.	Depreciation	878,412	1,030,020
6.	Profit Before Tax and Exceptional items	6,875,721	12,423,017
7.	Tax Including deferred tax	1,635,920	3,274,881
8.	Profit After Tax	5,239,800	9,148,136

SUMMARY OF BUSINESS OPERATIONS:

During the year 2020-21 the company has earned a profit before tax to the tune of Rs.68.75 lakh and the profit after tax for the year is 52.39 lakh Earning per share for 2020-21 is Rs.1.25/-.

TRANSFER TO RESERVES:

The company has not transferred any amount to Reserves and Surplus Account for the financial year 2020-21.

DIVIDEND:

With a view to plough back of profits and using net profits for liquidity purposes and day-to-day operational activities, your Board of Directors does not recommend any Dividends for the financial year 2020-21.

SHARE CAPITAL:
As on 31st March, 2021, the authorized capital of the company was Rs. 5,70,00,000/- comprising 57,00,000 equity shares of Rs.10/-each and the issued, subscribed and paid up share capital is Rs. 4,19,00,000/-, comprising 41,90,000 equity shares of Rs.10/- each.

CHANGE IN NATURE OF BUSINESS OF THE COMPANY: There was no change in the nature of business of the Company during the year under review.

LISTING OF SECURITIES ON BOMBAY STOCK EXCHANGE-SME PLATFORM:

The Equity shares of the Company have been listed on Bombay Stock Exchange-SME Platform w.e.f 04.04.2018.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

RESIGNATION AND APPOINTMENT:
During the year, there were no changes in the composition of Board of Directors and Key Managerial Personnel. However the whole-time Director Dr. Chandra Sekhar Vanumu has been re-appointed as an executive Director for a further period of 3 years w.e.f 29.07.2020 with the approval of members vide Annual General Meeting dated 29.08.2020.

BOARD STRUCTURE INCLUDING KMP AS ON 31.03.2021: There is no change in the composition of the Board during the Year.

S. No	DIN/PAN/ Membership No.	Name of the Person	Designation	Date of Appointment
1.	02816167	Praveen Chakravarthy Medikundam	Chairman and Non-executive Director	15/04/2005
2.	03169580	Samuel Alemu	Non-executive Director	15/04/2005
3.	03258451	Sarada Devi Medikundam	Non-executive Director	17/10/2010
4.	06361980	Chandra Sekhar Vanumu	Whole-time Director	25/10/2017
5.	07934262	Rakesh Choudhary	Independent Director	22/11/2017
6.	07953517	Jaganmohan Venkata Bukkaraju	Non-executive Director	22/11/2017
7.	07953521	Sreenivas Katragadda	Independent Director	22/11/2017
8.	07264259	Muralidhar Venkata Koduri	Independent Director	13/10/2018
9.	FSFPS3062E	Kavitha Somavarapu	Company Secretary	05/12/2017
10.	AVXPM6458Q	Mavuleti Udayasri	Chief Financial Officer	02/04/2018

COMMITTEES TO THE BOARD:

The details of the Committees to the Board viz., Audit Committee and Nomination and Remuneration Committee are as follows. Please be noted that, there are no changes in composition of Committees during the financial year.

AUDIT COMMITTEE:

Description and Terms of reference:

The Audit Committee was constituted Pursuant to Sec 177 of the Companies Act, 2013, other applicable provisions and rules of the said Act, with the following members.

S. No.	Name	Designation	Category
1.	Mr. Rakesh Choudhary	Chairman	Independent Director
2.	Dr. Chandrasekhar Vanumu	Member	Whole-time Director
3.	Mr. Muralidhar Koduri	Member	Independent Director

Meetings:

Members of Audit Committee met thrice during the financial year 2020-21.

S. No.	Meeting Date	Attendance
1.	25.06.2020	3
2.	07.11.2020	3
3.	13.03.2021	2

NOMINATION AND REMUNERATION COMMITTEE:

Description and Terms of reference:

The Nomination and Remuneration Committee was constituted Pursuant to Sec 178 of the Companies Act, 2013, other applicable provisions and rules of the said Act, with the following members.

S. No.	Name	Designation	Category
1.	Mr. Sreenivas Katragadda	Chairman	Independent Director
2.	Mr. Rakesh Chowdhary	Member	Independent Director
3.	Mr. Praveen Chakravarthy Medikundam	Member	Non-Executive Director

Meetings:
Members of Nomination & Remuneration Committee met twice during the financial year 2020-21.

S. No.	Meeting Date	Attendance
1.	29.07.2020	2
2.	12.03.2021	2

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Pursuant to Sec 178 of Companies Act, 2013, the Company is not required to constitute Stakeholder Relationship Committee and Company secretary & Compliance Officer is entrusted with the responsibility of reviewing and resolving the Investor Complaints, if any and report to the Board on the same from time to time.

MEETINGS OF BOARD OF DIRECTORS HELD DURING THE FINANCIAL YEAR 2020-21 AND ATTENDANCE OF DIRECTORS THEREOF:

Meetings of Board of Directors:

The board of directors met 5 (Five) times during the financial year 2020-21 on:

S. No.	Date of Board Meeting	No. of Directors attended
1.	26.06.2020	5
2.	29.07.2020	3
3.	07.11.2020	3
4.	20.11.2020	3
5.	13.03.2021	3

Attendance of Directors

S. No	Name of Director	Designation	Meetings held in the tenure	Meetings attended	Attendance at last AGM
1.	Mr. Praveen Chakravarthy Medikundam	Chairman &Non-Executive Director	5	4	Yes
2.	Mr. Samuel Alemu	Non-Executive Director	5	4	Yes
3.	Mrs. Sarada Devi Medikundam	Non-Executive Director	5	3	Yes

4.	Ms. Bukkaraju Venkata Jaganmohan	Non-Executive Director	5	1	Yes
5.	Mr. Sreenivas Kartragadda	Independent Director	5	2	Yes
6.	Mr. Koduri Venkata Muralidhar	Independent Director	6	1	Yes
7.	Dr.Chandrasekhar Vanumu	Whole-time Director	6	1	Yes
8.	Mr.Rakesh Choudhary	Independent Director	6	1	Yes

MEETING OF INDEPENDENT DIRECTORS:

A separate meeting for Independent Directors without the attendance of non-independent directors and members of the management was held on 13.03.2021. The independent Directors reviewed the performance of Non-Independent Directors and Chairperson based on criteria prescribed by SEBI and Companies Act, 2013.

EXTRA-ORDINARY GENERAL MEETING

One Extra-Ordinary General meeting took the place during the year on 19.12.2020 other than the members meeting held on 29.08.2020 (AGM) for the purpose of Increasing the Aggregate investment limit for Non Resident Indian Investors up to 24% of total paid up equity capital of the Company.

PERFORMANCE EVALUATION:

The Board of directors has carried out an evaluation of its own performance, Board Committees and Individual directors pursuant to provisions of Companies Act, 2013.

The Performance of the Board was evaluated by the Nomination and Remuneration Committee after seeking inputs from all the directors on basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning.

The performance of Committees was evaluated by the board after seeking the inputs from the committee members on basis of criteria such as composition of committees, effectiveness of committee meetings etc.

The performance of Individual directors was evaluated on basis of criteria such as contribution of each and every director to the board and committee meetings like effective participation and independence in the decision making and inputs given in the meetings etc.

DECLARATION BY INDEPENDENT DIRECTORS:

Mr. Sreenivas Katragadda, Mr. Rakesh Choudhary and Mr. Venkata Muralidhar Koduri are the Independent Directors on the Board of as on 31.03.2021.

The company has received declarations from all the independent directors confirming that they meet the criteria of independence as prescribed under sec 149(6) of the Companies Act, 2013 read with rules issued thereunder as well as Regulation 16(1)(b) of SEBI(LODR).

And pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2019, all the Independent Directors of the Company have registered themselves with Independent Director's Data Bank. Further Mr. Rakesh Choudhary and Mr. Muralidhar Koduri have qualified the online proficiency self-assessment test during the financial year and Mr.Sreenivas Katragadda is awaiting the test.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors confirm that:

a) In the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the Company for that period;
c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
d) The directors had prepared the annual accounts on a going concern basis;
e) The directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
g) The company has complied with provisions relating to constitution of Internal Complaints Committee under Sexual Harassment of Women at Workplace (prevention, Prohibition and Redressal) Act, 2013.

NOMINATION AND REMUNERATION POLICY:

The Board has on recommendation of Nomination & Remuneration Committee framed a policy for selection, appointment and remuneration of Directors and key Managerial Personnel**,** including criteria for determining qualifications, positive attributes and independence of directors.

The policy is available on Company's Website
Website link: https://lexnimble.in/#investors

PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) and (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company as none of the employees of the Company has received remuneration above the limits specified in Rule 5(2) and (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2020-21.

The information required under Section 197(12) of Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in statement annexed herewith as **Annexure-III**

EXTRACT OF ANNUAL RETURN:

The Extract Annual Return as on March 31st 2021 Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 is available in the website of the company www.lexnimble.in

PUBLIC DEPOSITS:

During the year under review, the company has not accepted deposits within the meaning of Section 73 to76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

SUBSIDIARY COMPANY: The Company has no subsidiaries as on 31.03.2021

CORPORATE GOVERNANCE:

The equity shares of the Company are listed with BSE-SME Exchange and therefore pursuant to Regulation 15 (2) (b) of SEBI(LODR) Regulations, 2015,Regulation 27 of SEBI(LODR) Regulations, 2015 and Part C of Schedule V relating to compliance of Corporate Governance are not applicable to the Company. Hence the Company need not to

comply with the requirements specified in Part E of Schedule II pursuant to regulation 27 of SEBI (LODR) Regulations, 2015.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013:

The Company has not made any loans, guarantees or investments during the financial year 2020-21 under review.

PARTICULARS OF MATERIAL CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES:

During the year under review the company has not entered into any new related party transactions.

However the details of existing contracts/arrangements made in the previous financial years and renewed during the current financial year which were in compliance with applicable provisions of the Act and at arm's length basis has been reported in Form AOC-2 as required under sec 134(3)(h) of companies Act, 2013 read with Rule 8 of Companies(Accounts) Rules, 2014 which forms part of this report.

All such transactions were placed before the Audit Committee and Board for their approval.

WHISTLE BLOWER POLICY:

Pursuant to provisions of Section 177 of Companies Act, 2013 read with rule 7 of the Companies (meetings of Board and its powers) rules, 2014 the Board of Directors had approved the Policy on Vigil mechanism/ Whistle Blower Policy.

Through this policy the directors and employees may report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The policy is available on the website of the Company www.lexnimble.in.

PREVENTION OF INSIDER TRADING:

Pursuant to provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 the company has formulated a Code for prevention of Insider Trading. The same is available on Website of the Company www.lexnimble.in.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

During the year under review, there were no cases filed under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company Constituted an Internal Complaints Committee to resolve the cases and to sensitize the women work force on the issues which are covered under this Act.

The Members of the Committee are as follows:

Name of the Person	Designation	Designation in Company
Udayasri Mavuleti	Presiding Officer	Chief Financial Officer
V. Uma Maheswari	Member	External Member
K. V. S. Pavan Kumar	Member	Employee
M. Jahnavi	Member	Employee

Further Company ensures that there is a healthy and safe atmosphere for every woman employee at the workplace.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

As the Company is not carrying out any manufacturing activity,

a) **Conservation of Energy** : N.A

b) **Technology Absorption**

i. Research & Development : Nil
ii. Technology Absorption and Innovation : Nil
iii. However the Company has making continuous efforts to keep the employees informed of all emerging technologies and developments.

c) **Foreign Exchange earnings & Out go**

i. Earnings : Rs. 36,696,789/-
ii. Out go : Rs.705,689/-

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As per Regulation 34(e) read with Schedule V of SEBI (LODR) Regulations, 2015, the Management Discussion and Analysis Report of the Company for the financial year 2020-21 is set out in this report as **Annexure-I**

COST AUDIT:

Pursuant to the Provisions of Sec 148 of Companies Act, 2013, the maintenance of Cost Records is not applicable to the Company.

INTERNAL FINANCIAL CONTROLS:

The internal financial controls with reference to the Financial Statements for the year ended 31st March, 2021 are proportionate with the size and nature of business of the Company which includes budgetary control, monitoring of expenses at various levels of authority, monitoring the adherence of company's policies in preparing and reporting the financial information, monitoring all the internal controls through internal audit process etc.

AUDITORS:

STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, M/s. SPC & Associates, Chartered Accountants, were appointed as statutory auditors of the Company from the conclusion of the Tenth (10th) Annual General Meeting (AGM) held on 29.07.2015 till the conclusion of the Fifteenth (15th) AGM to be held in the year 2020. Since the term of Statutory Auditors was concluded in the AGM held in the year 2020 and the SPC & Associates, Chartered Accountants are eligible for the re-appointment as per the Provisions of Companies Act, 2013 and other applicable rules made thereunder, the Nomination and Remuneration Committee and the Board of Directors have recommended the re-appointment of the same Auditors i.e SPC & Associates, Chartered Accountants as Statutory Auditor of the Company for a further period of 2 consecutive years with effect from the conclusion of 15th AGM till the conclusion of 17th AGM which will be held in the year 2022 and the same was approved by the members of the company vide General Meeting Dated 29.08.2020.

There is no qualification, reservation, adverse remark or disclaimer by the statutory Auditors mentioned in their report for the financial year 2020-21.

SECRETARIAL AUDITOR:

Pursuant to Section 204 of Companies Act, 2013 and rules made thereunder, the Company has appointed CS. V. Bhaskara Rao, Practicing Company Secretary, Hyderabad as a Secretarial Auditor of the Company for the financial year 2020-21 in the Meeting of Board of Directors held on 29.07.2020. The Secretarial Audit Report is attached herewith as **Annexure II.**

Further there were no qualifications or observations mentioned in the Secretarial Audit Report.

INTERNAL AUDITORS:

Pursuant to Section 138 of Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014 Mr. Kiran Kumar Epari has been appointed as an Internal Auditor of the company. The Internal Auditor directly reports to the Audit Committee. The Audit is based on an internal audit plan which is reviewed and approved by the Audit Committee. The committee reviews the internal audit reports periodically, the suggestions for improvement are considered the committee follows up on corrective actions.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year under review the company has not received any significant or material orders passed by any regulatory authority, court or tribunal which shall impact the going concern status of the Company.

RISK MANAGEMENT:

Generally we believe that High Risk gives high returns but it fails without appropriate risk management. An appropriate risk management policy mitigates the risk and maximizes the return.

Therefore the Company has established a well-defined risk management policy which is available in the website of the Company www.lexnimble.in

CORPORATE SOCIAL RESONSIBILITY:

The Company is not covered under Section 135 of Companies Act, 2013 and rules made thereunder hence corporate social responsibility report is not required to be annexed.

MATERIAL CHANGES OCCURRED AFTER THE END OF FINANCIAL YEAR AND BEFORE THE DATE OF THIS REPORT:

No such change or events occurred which effects the financial position of the company.But due to lock down imposed by regulatory authorities caused by COVID-19 pandemic, the company has implemented remote working policies and continuing the same from 23/03/2020 to till date. All the business meetings are also being conducted through virtual presentations. But there were no significant effects on the financial or non-financial parameters of the company except a slight slowdown in the business operations, since most of the operations depend on US holding Company.

The Internal Auditor has tendered his resignation due to his personal pre-occupations and Ms. V S K Jyothi has been appointed as an Internal Auditor vide Board Meeting dated 21.06.2021.

ACKNOWLEDGMENTS:

Your Directors take this opportunity to express their deep and sincere gratitude and appreciation for cooperation extended by all the Stakeholders and employees through their dedication, hard work and commitment. Your Directors also convey thanks and appreciation to the valued customers and dealers for their continued patronage.

For and on behalf of the Board of
Lex Nimble Solutions Limited

Praveen Chakravarthy Medikundam
Chairman & Director
DIN: 02816167

Place: Hyderabad
Date: 24.07.2021

Annexure I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

a. Industry Structure and developments:

The company provides services mainly in IT sector and Quality certifications like CMMI (Capability Maturity Model Integration) and ISO. CMMI models provide guidance for developing or improving processes that meet the business goals of an Organization.

The IT services are mainly being provided to the Parent Company Lex Nimble Solutions Inc. and the quality certifications & the relevant trainings will be provided across the world.

Software technology is transforming the businesses in every industry around the World. Due to pandemic many sectors including IT sector are getting impacted severely across the world and caused 3.4% contraction of the world output in the current year. But in these times of pandemic and lock downs, technology has become the center-stage to continue the operations of the various businesses, hence the global market for IT services continuous to be proliferated.

b. Opportunities and Threats:

Strengths:

- Experienced Management team
- Location

Weakness:

- Rapid technological changes makes the technology obsolete
- Human attrition rate

Opportunities:

- Expansion of target markets
- Knowledge of emerging technologies
- Enhancing of functional efficiency

Threats:

- High Competition
- Technology changes
- Instable political environment
- Regulatory changes

The company is putting maximum efforts to capitalize on business opportunities and further except a better outlook in the coming years.

c. **Segment-wise or Product-wise Performance:**

- **IT development/Consulting, IT staffing, support services / payroll and accounting services:** Income from these services, contributes majorly to the total turnover of the Company amounting to Rs. 3.05 Cr in the financial year 2020-21.
- **Quality Certification/Consulting and Training:** The income from this segment contributed around 23.90 % of Company's total operational income in the financial year 2020-21. The company is continuously aspiring for improving the market base globally for this segment in turn to improve the segmental income.

d. **Outlook in view of pandemic:**

The significant weaknesses the IT industry is facing now is due to the fall in the economy, as a lot of companies are forced to ask their employees to work from home (remotely) keeping in the account of the public health concerns. Due to this, there is a massive loss in opportunity for many companies who have international dealers. Initially the spread of this deadly virus has caused a lot of tech conferences to get cancelled, which could have been a great partnership opportunity for many companies to expand their horizons. A few of the meetings were shifted to teleconferences, but this won't have the same reach, and the conference attendees will not be able to have the networking opportunity as they would be attending the actual conference. Due to the cancellation of these major tech conferences, there is an estimated loss of US$ 1 Billion. But compared to many other industries, the IT industry is expected to have an enormous market boom from US$ 131 Billion in 2020 to US$ 295 in the next five years by 2025. The main reason for this increase in the economy for this industry is the increased demand for software and social media platforms which helps to continue the workflow. The economy will also blossom because, during these crises, people understood the importance of the internet and technology as this is helping us stay safe and pandemic has also opened a lot of new opportunities in the IT Sector.

e. **Risks and Concerns:**

As one of the fastest-growing industries, the software sector is constantly opening its doors to the dangers that come with untested innovation. The major technological risks to be faced by IT industry are artificial intelligence, cyber threats and a work force shortage.

Though we have installed adequate systems in place for safety of information and our systems, we cannot rule out risk of breach, theft and fraud as we grow and diversify. We do intend to place adequate insurance and backup mechanisms for protection and recovery of data. The other concern of risk is sourcing of business opportunities in the global markets for ISO certifications and CMMI Appraisals. The business segments in which the company operates are man centric hence employee retention cost is one of the concerns for the smooth running of business.

Exchange rate fluctuations are also a point of concern for the business, since the major customers are located in USA. Global economic, political and social conditions such as fiscal and monetary policies, inflation etc. which are beyond our control, also effect the performance of the business.

f. Internal control systems and their adequacy:

The Company has implemented proper system for safeguarding the operations/business of the company, through which the assets are verified and frauds, errors are reduced and accounts, information connected to it are maintained in such a way, which helps in timely completion of statements. The company has adequate systems of internal controls commensurate with its size and operations to ensure orderly and efficient conduct of business. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information.

The company gets internal audit and verification done at regular intervals. The requirement of having internal auditor compulsory by statute in case of listed company shall further strengthen the internal control measure of the company.

g. Discussion on financial performance with respect to operational performance:

- The total gross revenue from operations of the company during the financial year 2020-21 was Rs. 40,041,789/- against the total revenue of Rs. 38,931,221/- in the previous financial year 2019-20.

- The total expenses of the Company during the financial year 2020-21 were Rs.41,244,080/- against the expenses of Rs. 34,675,858/- in the previous financial year 2019-20

- The profit after tax is Rs. 52,39,800/- for the financial year 2020-21

h. Material developments in Human Resources / Corporate Relations front including no. of people employed:

The company always imparts expert training in the respective field and develops Human resource capabilities. The employee efforts have direct stake in the business prospectus of the organization. The employees have extended a very productive cooperation in the efforts of the management to carry the company to greater heights. The company has undertaken employee's development initiatives, which has very positive impact on the morale and team spirit of the employees. The appraisals and other welfare measures ensure healthy corporate relations. The total no.of employees as on 31.03.2021 are 32.

i. Details of significant changes in Key financial ratios:

S. No.	Ratios	For the FY 2020-21	For the FY 2019-20
1.	Debtors Turnover Ratio	**9.65**	**10.38**
2.	Current Ratio:	**3.51**	**2.62**
3.	Debt Equity Ratio:	**0.06**	**0.05**
4.	Operating Profit Margin Ratio:	**0.14**	**0.26**
5.	Net Profit Margin Ratio:	**0.11**	**0.19**
6.	Return on Net Worth Ratio:	**0.04**	**0.07**

j. Details of any change in Return on Net Worth as compared to the immediately previous financial year:

Company has been steadily investing in marketing and focused on building credentials to the capture sizable market share in the quality certifications, CMMI appraisals and IT Development. We are now well positioned to offer our services in the US and Middle East markets. A slight decrease of Return on Net Worth due to vigilant use of company's capital during the pandemic.

Annexure-II

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

To,
The Members of
Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Q3, Module A-1, 10th Floor,
Cyber Towers, Hitech City,
Madhapur, Hyderabad-500081

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Lex Nimble Solutions Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31.03.2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Lex Nimble Solutions Limited ("the Company") for the financial year ended on 31.03.2021, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- viz

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ;

c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015;*

e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999and the Securities and Exchange Board of India(Share Based Employee Benefits) Regulations, 2014*;

f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 *;

g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 *; and

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018*;

* Not applicable to the Company during the Audit period

(vi) Other applicable Acts

(a) The Payment of Wages Act, 1936

(b) The Minimum Wages Act,1948

(c) Employees Provident Funds and Miscellaneous Provisions Act, 1952

(d) The Payment of Bonus Act, 1965

(e) The Payment of Gratuity Act, 1972

(f) The Maternity Benefit Act,1961

(g) Equal Remuneration Act, 1976

(h) Customs Act, 1962

(i) Foreign Exchange Management Act, 1999

(j) Foreign Trade (Development and Regulation) Act, 1992

(k) Shops and Establishment Act, 1988

(l) Trade Marks Act, 1999

(m) Biological Diversity Act, 2002

(n) The Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013

(o) Conservation of Foreign Exchange and Prevention of Smuggling Act, 1974

We have relied on the representations made by the Company, its officers and reports of Internal Auditors for systems and mechanism framed by the Company for compliances under other acts, Laws and regulations applicable to the Company as mentioned above.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Listing Agreements entered into by the Company with Stock Exchange and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Board of Directors of the Company has duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions are carried out unanimously and there were no dissenting members during the year under review.

We further report that during the audit period the company has taken following major actions bearing on the company affairs in pursuance of above referred acts, rules and regulations etc and other

1. It has been observed, with regard to utilization of funds raised from the public issue, from the report of the statutory Auditors, mentioned as significant matter that raised funds of Rs. 6.33 Crores through public issue of which Rs. 2.50 Crores are deposited in bank as Fixed deposits, in response to that the management has replied that they are in the process of identifying potential business and that the company would utilize the funds in the upcoming financial years to meet the objectives of the company.

2. The company at its AGM held on 29.08.2020, re-appointed retiring auditors M/s. SPC & Associates Chartered Accountants, (FRN No. 005685S), as Statutory Auditor of the Company for further period of 2 consecutive years from the conclusion of Fifteenth (15th) Annual General Meeting until the conclusion of the Seventeenth (17th) Annual General Meeting of the Company.

3. The company Re-appointed Mr.Chandra Sekhar Vanumu, as Whole-time Director of the Company for further period of three years effective from 29th July, 2020 with revised remuneration at board of Directors meeting held on 29.07.2020 and approved by shareholders at AGM held on 29.08.2020.

4. The shareholders of company vide their Extra Ordinary general Meeting held on 19.12.2020 have given the approval to increase the aggregate limit for Non Resident Indian Investors up to 24% of paid up equity capital of the Company pursuant provisions of Foreign Exchange Management Act, 1999, the Companies Act, 2013, the Consolidated FDI Policy, 2017, Foreign Exchange Management (Transfer or Issue of security by a person Resident outside India) Regulations, 2017 including any amendment(s), Statutory modification(s), variation(s) or re-enactment(s) thereof, Foreign Exchange Management (Non-Debt Instrument) Rules, 2019 and other applicable laws, rules, regulations, guidelines for the time being in force.

We further report that there are adequate systems and processes in the Company Commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, the compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that, as informed, the Company has responded appropriately to notices/queries received from various statutory / regulatory authorities including initiating actions for corrective measures, wherever found necessary.

V.Bhaskara Rao and Co
Company Secretaries

V.Bhaskara Rao
Proprietor
FCS No.5939, CP No.4182
UDIN: **F005939C000683330**

Place: Hyderabad
Date: 24.07. 2021

'ANNEXURE A'

To,
The Members of
Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Q3, Module A-1, 10th Floor,
Cyber Towers, Hitech City,
Madhapur, Hyderabad-500081

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

V.Bhaskara Rao and Co
Company Secretaries

V.Bhaskara Rao
Proprietor
UDIN: **F005939C000683330**

Place: Hyderabad
Date: 24.07. 2021

Annexure III

Statement of disclosures under Section 197 of Companies Act, 2013, and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014

1. **The ratio of remuneration of each director to the Median Employee's remuneration for the financial year 2020-21:**

Name of the Director	Title	Remuneration of Directors in FY 2020-21 (Rs/-)	Median Remuneration of Employees (Rs/-) excluding WTD	Median Remuneration of Employees (Rs/-) including WTD	Ratio of Remuneration of Director to the Median Remuneration of employees excluding WTD	Ratio of Remuneration of Director to the Median Remuneration of employees including WTD
Praveen Chakravarthy Medikundam	Chairman and Non-Executive Director	-	431,881.00	433,207.00	0.00	0
Dr.Chandra Sekhar Vanumu	Whole Time Director	2,400,000.00	431,881.00	433,207.00	5.56	5.54
Samuel Alemu	Non-Executive Director	-	431,881.00	433,207.00	0.00	0
Sarada Devi Medikundam	Non-Executive Director	-	431,881.00	433,207.00	0.00	0
Venkata Murali Koduri	Independent Director	-	431,881.00	433,207.00	0.00	0
Rakesh Choudhary	Independent Director	-	431,881.00	433,207.00	0.00	0
Sreenivas Katragadda	Independent Director	-	431,881.00	433,207.00	0.00	0
Bukkaraju Venkata Jaganmohan	Non-Executive Director	-	431,881.00	433,207.00	0.00	0

- The Independent directors are paid only sitting fee for the meetings for which they have attended during the financial year 2020-21.

2. **The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2020-21.**

Name	Title	Remuneration in FY 2020-21 (Rs/-)	Remuneration in FY 2019-20 (Rs/-)	% Increase of remuneration in the F.Y 2019-20 as compared to F.Y 2018-19
Dr.Chandra Sekhar Vanumu	Whole Time Director	2,400,000.00	2,346,775.00	2%
Udayasri Mavuleti	Chief Financial Officer	2,140,000.00	2,104,194.00	2%
Kavitha Somavarapu	Company Secretary and Compliance Officer	617,774.00	582,389.00	6%
Praveen Chakravarthy Medikundam	Chairman and Non-Executive Director	-	-	0%
Samuel Alemu	Non-Executive Director	-	-	0%
Sarada Devi Medikundam	Non-Executive Director	-	-	0%
Venkata Murali Koduri	Independent Director	-	-	0%
Rakesh Choudhary	Independent Director	-	-	0%
Sreenivas Katragadda	Independent Director	-	-	0%
Bukkaraju Venkata Jaganmohan	Non-Executive Director	-	-	0%

3. The percentage increase/decrease in the median remuneration of the employees of the Company during the financial year 2020-21:

	Median Remuneration of employees as on March 31, 2021	Median Remuneration of employees as on March 31, 2020	% increase/decrease in the median remuneration of employees in the FY 2020-21
Excluding WTD	431,881.00	400,457.20	8%
Including WTD	433,207.00	440,486.70	-2%

4. The No. of Permanent employees on the rolls of the Company as 31.03.2021: **32**

5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

% Increase in the remuneration of employees for the F.Y 2020-21 when compared to F.Y 2019-20	% Increase in managerial remuneration for the F.Y 2020-21 when compared to F.Y 2019-20
4%	2%

There are no exceptional circumstances for increase of Managerial Remuneration.

The percentile increase in salaries of employees other than managerial personnel is higher than the percentile increase in managerial remuneration.

6. It is hereby affirmed that the remuneration paid to the directors and employees is as per the remuneration policy of the Company.

For and on behalf of the Board
Lex Nimble Solutions Limited

Sd/-
Praveen Chakravarthy Medikundam
Chairman & Director

Place: Hyderabad
Date: 24.07.2021

LEX NIMBLE SOLUTIONS

INDEPENDENT AUDITOR'S REPORT

To the Members

Lex Nimble Solutions Limited

Report on the Ind AS Financial Statements

Opinion

We have audited the Ind AS financial statements of Lex Nimble Solutions Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss, Statement of changes in equity and Statement of cash flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at March 31, 2021 and its financial performance including other comprehensive income, its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under sec on 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in Accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial statements under the provision of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters (KAM) are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period; and

These matters were addressed in the context of the audit of the financial statements as a whole, and in forming the auditor's opinion thereon, and we do not provide a separate opinion on these matters.

The Key Audit Matters	**How our audit addressed the key audit matter**
Funds Utilizations	
"Company has raised funds of Rs.6.33 Crores through public issue of which Rs. 2.50 Crores are deposited in Bank as Fixed Deposits.	The key audit matter has been discussed with the management. Company would utilize the funds in the upcoming years to meet the objectives of the company.
During this financial year the company has Written off Rs. 11,18,226 worth assets.	The company has written off assets (Furniture & Fixtures) with respect to the renovation of office premises and the same has been accounted properly in the books of accounts.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting

principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial statements, management is responsible for assessing the company's ability to continue as a going concern , disclosing, as applicable , matters related to going concern and using the concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A"a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

(C) With respect to the matter to be included in the Auditors' Report under Section 197(16)of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For SPC&Associates
Chartered Accountants
FRN: 005685S

CA RLN Murthy
Partner
MRN: 217432
21217432AAAADW5341

Date: 21.06.2021
Place: Hyderabad

Annexure - A to the Auditors' Report

The Annexure referred to in Report on the Audit of Lex Nimble Solutions Limited, Ind AS Financial Statements for the year ended 31st March 2021, we report that:

i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company there were no immovable properties are held in the name of the Company.

ii) The Company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) is not applicable to the company.

iii) According to the information and explanations given to us,the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companied Act, 2013 ('the Act'). Consequently, clauses 3 (iii) (a) and 3 (iii) (b) of the Order are not applicable to the Company.

iv) In our opinion and according to the information and explanations given to us, the Company has not made any transactions in the nature of loans, investments, guarantees, and security, where provisions of section 185 and 186 of the Companies Act, 2013 are applicable. Thus, paragraph 3(iv) of the order is not applicable to the company.

v) Company has not accepted any deposits, within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products of the Company.

vii) a) According to the information and explanations given to us and on the basis of examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. Further according to the information and explanations given to us, no undisputed amounts are payable in respect of income tax, goods and service tax, duty of customs, cess and other material statutory dues which were in arrears as at March 31,2021, for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no material dues of duty of customs, income
tax, goods and service tax which have not been deposited with the appropriate authorities on account of any dispute.

viii) In our opinion and according to the information and explanation given to us, the Company does not have any loans or borrowings from any financial institutions, banks, Government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

ix) In our opinion and according to the information and explanation given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi) To the best of our knowledge and according to the information and explanations given to us and based on examination of the
records of the Company, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in Note 27 to the Ind AS Financial Statements as required by the applicable accounting standards;

xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company

xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.

For SPC&Associates
Chartered Accountants
FRN: 005685S

CA RLN Murthy
Partner
MRN: 217432
21217432AAAADW5341

Date: 21.06.2021
Place: Hyderabad

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Lex Nimble Solutions Limited ("the Company") as of 31 March 2021 in conjunction with our audit of Ind AS Financial Statements of the Company for the year ended on that date.

Opinion

We have audited the internal financial controls with reference to financial statements of Lex Nimble Solutions Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to Ind AS financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Ind AS financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and

expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For SPC&Associates
Chartered Accountants
FRN: 005685S

CA RLN Murthy
Partner
MRN: 217432
21217432AAAADW5341

Date: 21.06.2021
Place: Hyderabad

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Balance Sheet as at March 31, 2021

Particulars		As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment	2	480,360	2,004,861
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other intangible Assets	3	143,529	114,480
(e) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Others	4	118,117,239	117,494,738
(f) Deferred Tax Assets (net)	5	425,130	350,152
(g) Other non-current Assets		-	-
Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	6	4,225,152	4,071,747
(iii) Cash & Cash Equivalents	7	2,051,622	1,572,138
(iv) Bank Balances other than (iii) above		-	-
(v) Loans		-	-
(iv) Others (to be specified)	8	9,622,547	1,912,396
(c) Current Tax Assets	9	1,840,356	2,353,479
(d) Other Current Assets	10	2,948,742	2,850,454
Total Assets		**139,854,676**	**132,724,446**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	41,900,000	41,900,000
(b) Other Equity	12	89,234,900	83,995,097
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities			
(b) Provisions	13	2,830,425	1,956,163
(c) Other non-current Liabilities		-	-
d) Deferred Tax Liability		-	-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	14	2,122,845	1,226,112
(iii) Other Financial Liabilities	15	234,152	198,363
(b) Other current Liabilities	16	1,821,456	635,991
(c) Provisions		-	-
(d) Current Tax Liabilities	17	1,710,898	2,812,720
Total Equity and Liabilities		**139,854,676**	**132,724,446**

As per our report on even date

For SPC&Associates
Chartered Accountants
FRN: 005685S

CA RLN Murthy
Partner
MRN: 217432

Date: June 20, 2021
Place: Illinois

For and on behalf of the Board of Lexnimble Solutions Limited

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Udayasri Mavuleti
Chief Financial Officer

Kavitha Somavarapu
Company Secretary

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Statement of Profit and Loss for the year ended March 31, 2021

(in Rupees)

Particulars	Note No.	Year Ended March 31, 2021	Year Ended March 31, 2020
Income			
i) Revenue From Operations	18	40,041,789	38,931,221
ii) Other Income	19	8,078,012	8,167,644
Total Income		**48,119,801**	**47,098,865**
Expenses			
i) Employees' Benefit Expenses	20	22,566,422	22,061,001
ii) Consultancy and Professional Charges	21	11,734,635	4,979,776
iii) Depreciation & Amortization Expenses	22	878,412	1,030,020
iv) Other Expenses	23	6,064,610	6,605,051
Total Expenses		**41,244,080**	**34,675,848**
Profit/(Loss) before exceptional items and tax		6,875,721	12,423,017
Exceptional Items		-	-
Profit Before Tax		6,875,721	12,423,017
Tax Expenses	25	1,635,920	3,274,881
-Current Tax		1,710,898	2,812,720
-Deferred Tax		(74,978)	462,161
Profit/(Loss) for the period from continuing operations		5,239,800	9,148,136
Profit/(Loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(Loss) from discontinued operations after tax		-	-
I Profit/(Loss) for the Period		**5,239,800**	**9,148,136**
II Other Comprehensive Income:			
i) Items that will not be reclassified to profit or loss:			
-Remeasurements of the defined benefit plans		-	-
-Equity Instruments through other comprehensive income		-	-
-Income Tax relating to these items		-	-
ii) Items that will be reclassified to profit or loss:			
-Debt Instruments through Other Comprehensive Income		-	-
-The effective portion of gains and loss on hedging instruments in a cash flow hedge		-	-
-Income Tax relating to these items		-	-
Other Comprehensive Income		**-**	**-**
Total Comprehensive Income for the period		**5,239,800**	**9,148,136**
Earnings per equity share :	28		
(1) Basic		1.25	2.18
(2) Diluted		1.25	2.18
(3) Adjusted Basic		-	-

For SPC&Associates
Chartered Accountants
FRN: 005685S

For and on behalf of the board of Lexnimble Solutions Limited

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Udayasri Mavuleti
Chief Financial Officer

CA RLN Murthy
Partner
MRN: 217432

Kavitha Somavarapu
Company Secretary

Date: June 20, 2021
Place: Illinois

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Cash Flow Statement For The Year Ended March 31, 2021

(in Rupees)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash flow from operating activities		
Profit before income tax from		
Continuing operations	6,875,721	12,423,017
Discontinued operations	-	-
Net Profit/(Loss) before income tax	6,875,721	12,423,017
Adjustments for		
Depreciation and amortisation expense	878,412	1,030,020
Assets Rettenoff during the year	1,118,226	
Impairment of goodwill and other non-current asset:	-	-
Profit on sale of asset	-	-
Dividend and interest income classified as investing	(8,076,456)	(8,167,196)
Excess provision for Income Tax	-	-
Provision for Gratuity	-	-
Net Foreign exchange differences (gain)/loss	435,117	206,034
	1,231,020	**5,491,874**
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/Decrease in trade receivables	(153,405)	(645,393)
(Increase) in inventories	-	-
Increase (Decrease) in trade payables	896,733	832,715
(Increase) in other financial assets	-	-
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	414,836	(1,786,368)
Increase/(decrease) in provisions	874,262	745,427
Increase (Decrease) in employee benefit obligations	-	-
Increase/(decrease) in derivatives not designated as h	-	-
Increase (decrease) in other current liabilities	1,185,464	168,023
Increase (decrease) in financial liabilities	35,789	48,581
Increase(decrease) in other non current liabilities	-	-
Cash generated from operations	4,484,699	4,854,860
Income taxes paid	(2,812,720)	(850,000)
Net cash inflow from operating activities	**1,671,979**	**4,004,860**
Cash flows from investing activities		
Increase in FD	(622,501)	(11,151,152)
Payment for Gratuity Fund	-	-
Proceeds from sale of Asset	-	-
Payments for property, plant and equipment	(311,713)	(1,029,012)
Payments for software development costs	(189,473)	(146,800)
Interest received	366,305	7,035,701
Net cash outflow from investing activities	**(757,382)**	**(5,291,264)**
Cash flows from financing activities		
Proceeds from issues of shares	-	-
Bonus issue from Securities Premium	-	-
Share issue costs		
Repayment of borrowings	-	-
Finance lease payments	-	-
Transactions with non-controlling interests	-	-
Interest paid		-
Dividends paid to Company's share holders	-	-
Net cash inflow (outflow) from financing activities	**-**	**-**
Net increase (decrease) in cash and cash equivalents	**914,597**	**(1,286,404)**
Cash and cash equivalents at the beginning of the financial	1,572,138	3,064,575
Effects of exchange rate changes on cash and cash equivalc	(435,117)	(206,034)
Miscellaneous Income/ prior period items/Round Off Adjustments	4	-
Cash and cash equivalents at end of the year	**2,051,622**	**1,572,138**

As per our report as on even date

For SPC&Associates
Chartered Accountants
FRN: 005685S

CA RLN Murthy
Partner
MRN: 217432

Date: June 20, 2021
Place: Illinois

For and on behalf of the board of Lexnimble Solutions Limited

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Kavitha Somavarapu
Company Secretary

Lex Nimble Solutions Limited
Statement of Changes in Equity for the period ended 31.03.2021

A Equity Share Capital

(In Rupees)

Particulars	As at March 31, 2021	
	No of Shares	Amount
Opening Equity Shares	41,900,000	4,190,000
Changes in Equity Share Capital during the year	-	-
Closing balance	**41,900,000**	**4,190,000**

Particulars	As at March 31, 2020	
	No of Shares	Amount
Opening Equity Shares	4,190,000	3,078,000
Changes in Equity Share Capital during the year	-	1,112,000
Closing balance	**4,190,000**	**4,190,000**

B Other Equity as at March 31, 2021

(In Rs)

Particulars	Share application money pending allotment	Equity Components of compound financial instruments	Reserves and Surplus			Debt instruments through OCI	Equity instruments through OCI	Effective Portion of cash flow hedges	Revaluation Surplus	Exchange difference on translation	Other items of OCI	Money received against share warrants	Total
			General Reserve	Securities premium Reserve	Retained Earnings								
Balance at the beginning of the reporting period	-	-	397,229	64,861,256	18,736,612	-	-	-	-	-	-	-	83,995,097
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	5,239,800	-	-	-	-	-	-	-	5,239,800
Dividend and DDT *	-	-	-	-	-	-	-	-	-	-	-	-	-
Unamortized premium on forward contract	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issues of shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other changes Bonus share issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**-**	**-**	**397,229**	**64,861,256**	**23,976,412**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**89,234,897**

B. Other Equity as at March 31, 2020

Particulars	Share application money	Equity Components of compound	Reserves and Surplus			Debt instruments	Equity instruments	Effective Portion of cash flow	Revaluation Surpluses	Exchange difference on	Other items of OCI	Money received against	Total
			General Reserve	Securities premium Reserve	Retained Earnings								
Balance at the beginning of the reporting period	-	-	397,229	64,861,255	9,588,476	-	-	-	-	-	-	-	81,214,800
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	9,148,136	-	-	-	-	-	-	-	9,819,957
Dividend and DDT *	-	-	-	-	-	-	-	-	-	-	-	-	-
Unamortized premium on forward contract	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issues of shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other changes	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**-**	**-**	**397,229**	**64,861,255**	**18,736,612**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**91,034,757**

Note 1:

COMPANY OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES:

A. Company Overview

Lex Nimble Solutions Limited (formally known as Lex Nimble Solutions Private Limited) is a company providing Software As A Service (SAAS) services to its holding company, outsourcing services to its associate companies outside India and Quality consulting and advisory services. Lex Nimble Solution is incorporated as private Limited company incorporated and domiciled in India and has its registered office at Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad, Telangana, India. The Company has been converted into public limited in the month July 2017, and the company got listed as SME in Bombay Stock Exchange (BSE) in the month of April 2018.

The Financial Statement are approved by the Board of Directors on 20th June 2021 in the Board of Directors Meeting held at Illinois, USA.

B. Basis of Preparation of Financial Statements:

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian

The accounting policies have been applied consistently to all periods presented in these financial statements.

C. Basis of Measurement

These financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain assets and liabilities which have been measured at fair value as per Ind AS.

The financial statements are presented in Indian Rupees (INR) being the functional currency of the Company.

D. Use of Estimates

The preparation of financial statements in conformity with Ind AS requires management to make estimates, judgments' and assumptions (including revisions, if any). These estimates, judgments and assumptions affect the application of accounting policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the period.

Appropriate changes in the estimates are made as management becomes aware of changes in circumstances. Changes in the estimates are reflected in the financial statements in the period in which changes are made.

E. Revenue of Recognition:

Revenue is net of GST wherever applicable, recognized on accrual basis, to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
Revenue is recognized in respect of services/software against completion of milestones/ acceptance/acknowledgement from the customers.

Interest income is recognized using the effective interest rate method.

F. Property Plant and Equipment:

Property, Plant and Equipment are stated at cost net of GST, if any and subsequently at cost less depreciation and impairment losses if any.

Assets are depreciated on straight line method and depreciation is charged on monthly pro rata basis for the additions/ deletions during the year. The useful lives of the assets adopted are as per Schedule II to the Companies Act, 2013.

G. Intangibles

Identifiable intangible assets are recognized when the company controls the asset; it is probable that future economic benefits expected with the respective assets will flow to the company for more than one economic period; and the cost of the asset can be measured reliably. At initial recognition, intangible assets are recognized at cost. Intangible assets are amortized on straight line basis over estimated useful lives from the date on which they are available for use. Trade Marks are amortize for a period of 10 Years being the estimated useful life. Software's are amortized over its useful life subject to a maximum period of 3 years or over the license period as applicable.

H. Impairment:

As at the end of each Balance Sheet date, the carrying amount of assets is assessed as to whether there is any indication of impairment. If the estimated recoverable amount is found less than its carrying amount, the impairment loss is recognized and assets are written down to their recoverable amount.

I. Foreign Exchange Transactions/Translation

Transactions in foreign currencies are accounted at functional currency, at the exchange rate prevailing on the date of transactions. Gains/losses arising out of the fluctuations in the exchange rate between functional currency and foreign currency are recognized in the Statement of Profit &Loss in the period in which they arise. The fluctuations between foreign currency and functional currency relating to monetary items at the year ending are accounted as gains / losses in the Statement of Profit & Loss.

J. Provisions, Contingent Assets/ Contingent Liabilities

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
Show cause notices issued by Government Authorities where the probability of outflow of economic resources is remote are not considered as obligations. When the demands are raised against show-cause notices and are disputed by the company, these are treated as disputed obligations along with other contingent liabilities. Such contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized but disclosed in the financial statements when they are probable.

K. Leases

Where the company is a lessee Operating lease payments are recognized as expense on a straight line basis over the lease term.

L. Income Tax

Income tax expense represents the sum of current tax payable and deferred tax. Current Tax: The tax currently payable is based on the current year taxable profit for the year. The current tax is calculated using the tax rates that have been enacted or substantively enacted at the end of the reporting period.

Deferred tax: Deferred tax is provided using the Balance Sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are generally recognized for all deductable temporary differences to the extent that it is probable that the taxable profits will be available against which those deductable temporary differences can be utilized. Deferred tax is calculated using the tax rates that have been enacted or substantively enacted at the end of the reporting period. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

M. Earnings per Share

The Company presents basic and diluted earnings per share data for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year, adjusted for own shares held. Diluted earnings per share is determined by adjusting the profit or loss attribute to ordinary shareholders and the weighted average number of ordinary shares outstanding, adjusted for own shares held, for the effects of all dilutive potential ordinary shares.

N. Employee benefits

The company provides for Gratuity, a Defined Benefit retirement plan covering eligible employees. The gratuity plan provides a lump sum payment to vested employees at retirement, death or termination of employment of an amount based on the respective employee's salary and

the tenure of employment with the company. Liabilities with regard to Gratuity plan are determined by the actuarial valuation at each balance sheet date. Actuarial gain/loss is recognized in the statement of profit and loss.

Retirement benefit in the form of provident fund is a Defined Contribution scheme. Contribution made to statutory provident fund is accounted on accrual basis.

O. Financial Instruments

Non-derivative financial instruments

Non-derivative financial instruments consist of:

i) financial assets, which include cash and cash equivalents, trade receivables, other advances and eligible current and non-current assets;
ii) Financial liabilities, which include long and short-term loans and borrowings, , trade payables, eligible current and non-current liabilities.

Non derivative financial instruments are recognized initially at fair value including any directly attributable transaction costs. Financial assets are derecognized when substantial risks and rewards of ownership of the financial asset have been transferred. In cases where substantial risks and rewards of ownership of the financial assets are neither transferred nor retained, financial assets are derecognized only when the Company has not retained control over the financial asset.

Subsequent to initial recognition, non-derivative financial instruments are measured as described below:

a) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents include cash in hand, at banks and demand deposits with banks, net of outstanding bank overdrafts, if any, that are repayable on demand and are considered part of the Company's cash management system.

b) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Loans and receivables are initially recognized at fair value plus directly attributable transaction costs and subsequently measured at amortized cost, less any impairment losses. Loans and receivables comprise trade receivables and other assets.

The company estimates the un-collectability of accounts receivable by analyzing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

c) Trade and payable

Liabilities are recognized for amounts to be paid in future for goods or services received, whether billed by the supplier or not.

P. Segment Information

The Company has been identified one of Director as the Chief Operating Decision Maker (CODM) as defined by Ind AS-108, "Operating Segments." The CMD of the Company evaluates the segments based on their revenue growth and operating income.

The Company has identified its Operating Segments as SAAS services to the holding company and consulting services performed in India.

The Assets and liabilities used in the Company's business that are not identified to any of the operating segments are shown as unallocable assets/liabilities. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since the assets are used interchangeably and hence a meaningful segregation of the available data is onerous.

Q. Events after the reporting period

Adjusting events are events that provide further evidence of condition that existed at the end of the reporting period. The financial statements are adjusted for such events before authorization for issue.

R. Prior Period Errors

Errors of material amount relating to prior period(s) are disclosed by a note with nature of prior period errors, amount of correction of each such prior period presented retrospectively, to the extent practicable along with change in basic and diluted earnings per share. However, where retrospective restatement is not practicable for a particular period then the circumstances that lead to the existence of that condition and the description of how and from where the error is corrected are disclosed in Notes to Accounts.

For SPC & Associates
Chartered Accountants.
FRN:005685S

CA RLN Murthy
Partner
MRN :217432
21217432AAAADW5341

For and on behalf of the Board of Directors

Praveen Chakravarthy M
(Director DIN: 02816167)

Sarada Devi Medikundam
(Director DIN: 03258451)

Place : Hyderabad
Date : June 20, 2021

CIN: L74140TG2005PLC045904

Note 2 Property, Plant and Equipment (In Rupees)

Particulars	Gross carrying value as at April 1, 2020	Additions	Disposal/ adjustments	Gross carrying value as at March 31, 2021	Accumulated depreciation as at April 1, 2020	Depreciation for the year	Disposal/ adjustments	Accumulated depreciation as at March 31, 2021	Carrying Value as at March 31, 2021
Tangible Assets									
Computers	1,868,129	311,713	-	**2,179,842**	**1,208,449**	540,717	-	**1,749,166**	**430,676**
Furniture & Fixtures	230,446	-	78,652	**151,794**	**136,971**	12,134	-	**149,105**	**2,689**
Plant and Machinery	80,395	-	-	**80,395**	**80,395**	-	-	**80,395**	**-**
Office Equipment & Electricals	298,663	-	1,355	**297,308**	**215,175**	35,137	-	**250,312**	**46,996**
Lease hold improvements	2,208,219	-	1,038,219	**1,170,000**	**1,040,000**	130,000	-	**1,170,000**	**-**
Total Tangible Assets - A	**4,685,852**	**311,713**	**1,118,226**	**3,879,339**	**2,680,991**	**717,988**	**-**	**3,398,979**	**480,360**
InTangible Assets									
Software	186,619	189,473	-	**376,092**	**78,878**	159,524	-	**238,402**	**137,690**
Trademark	9,000	-	-	**9,000**	**2,261**	900	-	**3,161**	**5,839**
Total InTangible Assets - B	**194,993**	**189,473**	**-**	**385,092**	**81,139**	**160,424**	**-**	**241,563**	**143,529**
Total (A+B)	**4,880,845**	**501,186**	**1,118,226**	**4,264,431**	**2,762,129**	**878,412**	**-**	**3,640,542**	**623,890**

Particulars	Gross carrying value as at April 1, 2019	Additions	Disposal/ adjustments	Gross carrying value as at March 31, 2020	Accumulated depreciation as at April 1, 2019	Depreciation for the year	Disposal/ adjustments	Accumulated depreciation as at March 31, 2020	Carrying Value as at March 31, 2020
Tangible Assets									
Computers	882,340	1,006,422	20,633	**1,868,129**	**640,073**	568,376	-	**1,208,449**	**659,680**
Furniture & Fixtures	235,206	4,790	9,550	**230,446**	**104,524**	32,447	-	**136,971**	**93,475**
Plant and Machinery	94,345	-	13,950	**80,395**	**80,395**	-	-	**80,395**	**-**
Office Equipment & Electricals	280,863	17,800	-	**298,663**	**151,486**	63,689	-	**215,175**	**83,488**
Lease hold improvements	2,208,219	-	-	**2,208,219**	**780,000**	260,000	-	**1,040,000**	**1,168,219**
Total Tangible Assets - A	**3,700,973**	**1,029,012**	**44,133**	**4,685,852**	**1,756,478**	**924,512**	**-**	**2,680,991**	**2,004,861**
InTangible Assets									
Software	40,132	146,800	313	**186,619**	**18,715**	60,162	-	**78,877**	**107,742**
Trademark	9,000	-	-	**9,000**	**1,361**	900	-	**2,261**	**6,739**
Total InTangible Assets - B	**48,506**	**146,800**	**313**	**195,619**	**20,076**	**61,062**	**-**	**81,138**	**114,481**
Total (A+B)	**3,749,479**	**1,175,812**	**44,133**	**4,881,471**	**1,776,554**	**985,574**	**-**	**2,762,129**	**2,119,342**

*As per Para 31(e) of Ind AS 17, A general description about lessee's material leasing arrangements including, but not limited, to the following:-

Lex Nimble Solutions Limited

Notes to accounts for the year ended March 31, 2021

Note 3 Other Financial Assets (Non-Current)

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured (considered good)		
In deposit A/c with of more than one year	109,763,609	114,966,101
In deposit A/c with less than 1 year	4,950,000	-
Deposits	709,750	1,402,750
Staff Advances	-	-
Unsecured Doubtful	-	-
Less : Provision for Doubtful Loans	-	-
Gratuity Fund	2,693,880	1,125,887
Total	**118,117,239**	**117,494,738**

Note 4 Deferred Tax

Particulars	As at March 31, 2021	As at March 31, 2020
Opening balance of Deferred Tax Asset	350,152	812,313
Current year deferred tax liability to be debited to P&L A/c	74,978	(462,161)
Deferred Tax (Liability) /Asset	**425,130**	**350,152**

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2021

Note 5 Trade Receivables Current

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Trade Receivables from related parties		
Secured, considered Good	-	-
Unsecured, considered good	3,852,847	2,717,286
Doubtful	-	-
Allowances for doubtful debts	-	-
Sub-Total	**3,852,847**	**2,717,286**
(ii)Other Trade Receivables		
Secured, considered Good	-	-
Unsecured, considered good	372,305	1,354,462
Doubtful	-	-
Allowances for doubtful debts	-	-
Sub-Total	**372,305**	**1,354,462**
Total	**4,225,152**	**4,071,748**

Out of the above, amount due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member is the ***Rs. 38,52,847*** *(Rs 26,97,496 , 31st March 2020).*

Note 6 Cash & Cash Equivalents

Particulars	As at March 31, 2021	As at March 31, 2020
Cash on hand	2,175	38,182
Cheques, Drafts on hand	-	-
Balances with Banks		
(a) in Current Account	2,049,446	1,533,956
Total	**2,051,622**	**1,572,138**

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2021

Note 7 Other Financial Assets (Current)

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured (considered good)		
In Deposit A/c with original maturity of less than one year		
	-	-
Cash Ledger balance in GST	-	-
Accrued Interest	9,622,547	1,912,396
Other Advances Staff	-	-
Unsecured Doubtful	-	-
Less : Provision for Doubtful Loans	-	-
Total	**9,622,547**	**1,912,396**

Note 8 Current Tax Assets

Particulars	As at March 31, 2021	As at March 31, 2020
Advance tax paid for the FY 2019-20(net)	900,000	850,000
Income tax Refund	-	-
TDS Receivable	940,356	1,503,479
Total	**1,840,356**	**2,353,479**

Note 9 Other Assets Current

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured (considered good)		
Prepaid Expenses	-	-
Advance from Suppliers	-	-
Other Advances	50,677	168,003
Balance with GST credit ledger	2,898,064	2,682,452
Unsecured Doubtful	-	-
Less : Provision for Doubtful Loans	-	-
Total	**2,948,742**	**2,850,454**

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2021

Note 10 Equity Shares

Particulars	As at March 31, 2021	As at March 31, 2020
Authorized		
Ordinary shares of par value of Rs. 10/- each		
Total number of shares	**5,700,000**	**5,700,000**
Total Authorised Capital	5,700,000	5,700,000
Issued, subscribed and fully paid		
Ordinary shares of par value of Rs.10/- each		
16,23,778 equity shares of INR 10/- each	1,623,778	1,623,778
25,58,890 bonus shares of INR 10/- each	2,558,890	2,558,890
7,332 equity shares on preferential basis of INR 10/- each	7,332	7,332
Total number of shares	**4,190,000**	**4,190,000**
Amount	**41,900,000**	**41,900,000**

Reconciliation of number of shares:

Particulars	As at March 31, 2021	As at March 31, 2020
Opening Equity Shares	4,190,000	4,190,000
Add: -No. of Shares, Share Capital issued during the year*	-	-
Less: Deduction	-	-
Closing balance	**4,190,000**	**4,190,000**

No. of Shares in the company held by shareholder holding more than 5 percent

Name of the Shareholder	As at March 31, 2021	As at March 31, 2020
Lex Nimble Solutions Inc	3,010,668	3,010,668

The Company has one class of share capital, comprising ordinary shares of Rs. 10/- each. Subject to the Company's Articles of Association and applicable law, the Company's ordinary shares confer on the holder the right to receive notice of and vote at general meetings of the Company, the right to receive any surplus assets on a winding-up of the Company, and an entitlement to receive any dividend declared on ordinary shares.

The Lex Nimble Solution Inc Company is the holding company.

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2021

Note 11 Other Equity

Particulars	As at March 31, 2021	As at March 31, 2020
Securities Premium Reserve		
Opening balance	64,861,256	64,861,255
Add: Premium on issue of shares	-	-
Less: Issue of Bonus Shares	-	-
Total	**64,861,256**	**64,861,255**
General Reserve		
Opening balance	397,229	397,229
Add: Current Year Transfer	-	-
Less: Written Back in Current Year	-	-
Total	**397,229**	**397,229**
Surplus in Profit and Loss account		
Opening balance	18,736,616	9,588,476
Add: IndAS Adjustments	-	-
Add: Profit and loss account	5,239,800	9,148,136
Less: Current Year Transfer	-	-
Total	**23,976,416**	**18,736,612**
Total Other Equity	**89,234,900**	**83,995,096**

Note 12 Provisions Current

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for employee benefits	2,830,425	1,956,164
Total	**2,830,425**	**1,956,164**

Note 13 Trade Payable Current

Particulars	As at March 31, 2021	As at March 31, 2020
CURRENT		
Other than MSMEs		
-Trade Payables	2,122,845	999,312
-Trade Payables to Related Parties	-	226,800
MSMEs	-	-
Total	**2,122,845**	**1,226,112**

Lex Nimble Solutions Limited

Notes to accounts for the year ended March 31, 2021

Note 14 Other Financial Liabilities (Current)

Particulars	As at March 31, 2021	As at March 31, 2020
Sundry Creditors-Other than trade		
Employees salaries and other payables	5,723	113,941
Current amount payable on long term loans		
Others(credit card)	228,428	84,422
Total	**234,152**	**198,363**

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Note 15 Other Current Liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Non Current		
Current		
Provision for Bonus	102,717	114,464
Statutory dues Payable	897,297	521,527
Other Payables	821,441	-
Total	**1,821,456**	**635,991**

Note 16 Current Tax Liabilities (Net)

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for Taxation	1,710,898	2,812,720
Total	**1,710,898**	**2,812,720**

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2021

Note 17 Revenue From Operations (In Rupees)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Services		
Outside India	36,696,789	32,463,721
Domestic	3,345,000	6,467,500
Total	**40,041,789**	**38,931,221**

Note 18 Other Income (In Rupees)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Interest income	8,076,456	8,167,196
Discount received	-	448
Misc.	1,556	-
Total	**8,078,012**	**8,167,644**

Note 19 Employees' Benefit Expenses (In Rupees)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Salaries	20,708,514	19,762,539
Stipend	-	208,509
Bonus	130,786	168,627
Gratuity	874,262	816,676
Employer Contribution to provident fund	611,103	671,182
Leave Encashment	75,140	205,919
Staff Welfare	22,911	95,855
Employee Medical Insurance	143,706	131,693
TOTAL	**22,566,422**	**22,061,001**

Note 20 Consultancy and Professional Expenses (In Rupees)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Consultancy Services	9,151,199	3,182,538.00
Professional Services	2,283,436	1,497,238
Marketing Services	300,000	300,000
TOTAL	**11,734,635**	**4,979,776**

Note 21 Depreciation And Amortization Expenses (In Rupees)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Depreciation / Amortisation for the year		
Depreciation on PPE	717,988	924,512
Amortization on Intangible Assets	160,424	61,062
Assets written off during the year	1,118,226	44,446
TOTAL	**1,996,638**	**1,030,020**

Note 22 Other Expenses (In Rupees)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Rent	2,321,550	2,898,400
Training & Education Expenses	53,410	943,231
Communication Charges	339,036	632,510
Travelling & Conveyance Expenses	137,098	814,596
Foreign Exchange Loss	435,117	206,034
Membership and Subscriptions	1,071,237	282,323
Business Development Expenses	0	177,774
Payment to Auditors (Refer below)	150,000	150,000
Advertisement Charges	95,680	52,920
Rates&taxes	85,188	108,155
Repairs & Maintenance:		
- Computers	40,000	88,836
- Others	0	3,610
Office maintenance	157,544	160,241
Assets Written off	1,118,226	-
Miscellaneous Expenditure	60,524	86,422
TOTAL	**6,064,610.42**	**6,605,051**

(i)Amount paid to auditors: (In Rupees)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
As Auditor	150,000	150,000
For Taxation Matters/Tax Audit	0	-
For Other Services	0	-
For Reimbursement of Expenses	0	-
TOTAL	**150,000**	**150,000**

Note 23 First Time Applicability of Ind AS

Not applicable

Note 24 Income Tax

A reconciliation of the Income Tax provision to the amount computed by applying the statutory income tax rate to the profit before tax is summarized as follows:

Particulars	As at March 31, 2021	As at March 31, 2020
Profit before tax	6,875,721	12,423,017
Enacted tax rates for the financial year	25.17%	25.17%
Expected tax expense (A)	1,710,898	2,812,720
Tax affect on allowable items (B)	-	-
Tax affect on disallowable items (C)	-	-
Provision for income tax for the current year (A+B+C)	1,710,898	2,812,720
Interest on income tax for the year	-	-
Current tax for the year	1,710,898	2,812,720
Tax credits allowable	-	-
Deferred tax for the year	(74,978)	462,161
Tax expense of earlier years adjusted	-	-
Net tax expense for the year	**1,635,920**	**3,274,881**

Note 25 Employee Benefits

a) Provident Fund: Company pays fixed contribution to provident fund at predetermined rates to the government authorities. The contribution of Rs.6,11,103 (previous year Rs-6,71,182) and administrative charges also is recognized as expense and is charged in the Statement of Profit and Loss. The obligation of the Company is to make such fixed contribution and to ensure a minimum rate of return as specified by GOI to the members. The overall interest earnings and cumulative surplus is more than the statutory interest payment requirement during the year.

b) Gratuity: Gratuity is a funded Defined Benefit Plan payable to the qualifying employees on separation. It is managed by a "Lex Nimble Employees Gratuity Trust' with an approved gratuity fund in KOTAK GRATUITY GROUP PLAN.
Company shall make annual contribution to the Fund based on the present value of the Defined Benefit obligation and the related current service costs which are measured on actuarial valuation carried out as on Balance Sheet date. The liability has been assessed using Projected Unit Credit Method.

Reconciliation of opening and closing balances of the present value of the defined benefit obligation as at the year ended March 31, 2021 are as follows:

I. Change in Benefit obligation	As at March 31, 2021	As at March 31, 2020
Present value of obligation as at the beginning	1,956,165	1,210,738
Interest Cost	131,845	89,309
Current Service Cost	341,407	941,046
Prior Service cost	-	-
Benefits paid	-	(71,250)
Actuarial (gain) / loss	401,009	(213,678)
Present value of obligation at the end of the period	**2,830,426**	**1,956,165**

II. Change in Fair value of plan assets	As at March 31, 2021	As at March 31, 2020
Fair value of Plan Assets at the beginning of the year	1,211,227	773,137
Expected return on plan assets	113,204	71,156
Contributions	811,958	509,339
Benefits paid	-	(71,250)
Premium Expense	-	-
Actuarial gain/loss on plan assets	(113,204)	(71,155)
Fair value of planned assets at the end of the period	**2,023,185**	**1,211,227**

III. Expenses recognized in the Statement of Profit & Loss	As at March 31, 2021	As at March 31, 2020
Interest Cost	131,845	89,309
Current Service Cost	341,407	941,046
Prior Service cost	-	-
Expected return on Plan Assets	-	-
Net Actuarial (gain)/loss recognized in the period	401,009	(213,678)
Premium Expense	-	-
Expenses recognized in the statement of Profit & Loss	**874,261**	**816,677**

IV. Amounts recognized in the Balance Sheet	As at March 31, 2021	As at March 31, 2020
Present value of Obligation as at the end of the period	2,830,426	1,956,164
Fair value of Plan Assets at the end of the period	2,023,185	1,210,739
Funded Status	807,241	745,425
Unrecognised Past Service cost	-	-
Net Asset or Liability recognised in the Balance sheet	**807,241**	**745,425**

V. Actual Return of plan assets:	As at March 31, 2021	As at March 31, 2020
Actual Return on Plan Assets	-	-
	-	**-**

VI. Movement in Balance Sheet	As at March 31, 2021	As at March 31, 2020
Opening Liability	1,956,165	1,210,737
Expenses as above	874,261	816,677
Contribution paid	-	(71,250)
Closing Liability	**2,830,426**	**1,956,164**

VII. Principal Assumptions	As at March 31, 2021	As at March 31, 2020
Discounting Rate	**6.88%**	**6.74%**
Salary Escalation Rate	**8.66%**	**17.27%**
Expected rate of return on plan assets	**6.88%**	**7.00%**

The estimates of future salary increase considered in actuarial valuation, have been factored in inflation, seniority, promotion and other relevant factors.

Note 26 Related Party Disclosures

List of Related Parties with whom the company has entered into transactions during the year/where control exists

A .Key Management Personnel

i) Mr. Chandra SekharVanumu - Whole Time Director
ii) Kavitha Somavarapu - Company Secretary
iii) Udayasri Mavuleti - CFO
iv) Muralidhar Venkata koduri - Director
v) Praveen Chakravarthy Medikundam - Director
vi) Samuel Alemu - Director
vii) Sarada Devi Medikundam - Director
viii) Rakesh Choudary - Director
viii) Jagan Mohan Venkata Bukkaraju - Director
ix) Sreenivas Katragadda - Director

B. Holding and Associate Companies

i) Lex Nimble Solutions Inc - Holding Company
ii) ILBS - LLP - Associate LLP

In Rupees

C. Transaction with Related Parties

Name of the Related Party	Nature of Transaction	2020-2021	2019-2020
Chandra SekharVanumu - Whole Time Director	Salary and other allowances	2,420,700	2,346,775
Kavitha Somavarapu - Company Secretary	Salary and other allowances	638,474	582,389
Udayasri Mavuleti - Chief Financial Officer	Salary and other allowances	2,160,700	2,104,194
Lex Nimble Solutions Inc	Revenue from Operations	29,407,343	24,385,680
Lex Nimble Solutions Inc	Receivable	3,852,847	2,717,286
ILBS LLP	Rent	-	1,420,000
ILBS LLP	Payable	-	226,800

Note 27 Earnings per Share:

Particulars		2020-2021	2019-2020
Profit/ (Loss) after Tax	**Rs**	5,239,800	9,148,136
The weighted average number of ordinary shares for			
Basic EPS	Nos	4,190,000	4,190,000
Diluted EPS	Nos	4,190,000	4,190,000
Adjusted Basic EPS		-	-
The nominal value per Ordinary Share	**Rs**	10	10
Earnings per Share			
Basic	**Rs**	**1.25**	**2.18**
Adjusted Basic EPS	**Rs**	**0.00**	**0.00**
Diluted	**Rs**	**1.25**	**2.18**

Note 28 Contingent liabilities and commitments

Particulars	2020-2021	2019-2020
Contingent liabilities		
Claims against the company not acknowledged as debt	-	-
Total	**-**	**-**

Note 29 Segmental Reporting :

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segments, and are as set out in the significant accounting policies. Business segments of the company are :

1. Software Services
2. Consulting services

Segment Revenue and Expense

Details regarding revenue and expenses attributable to each segment must be disclosed

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances etc. Assets relating to corporate and construction are included in unallocated segments. Segment liabilities include liabilities and provisions directly attributable to respective segment.

Segment revenues and results:

Amount in Rs for the year ended March 31, 2021

	Software Services	Consulting Services		
Particulars	**IT development/Consulting**	**IT staffing, Support Services/Payroll and accounting Services**	**Quality Certification/consulting and Training**	**Total**
Segment Revenue from External Customers				
Within India	1,064,000	-	2,281,000	3,345,000
Outside India	7,802,211	21,605,132	7,289,446	36,696,789
Total Segment Revenue	**8,866,211**	**21,605,132**	**9,570,446**	**40,041,789**
Segment Results				
Within India	(4,528,565)	-	1,142,080	(3,386,485)
Outside India	937,640	2,909,873	3,556,522	7,404,035
Total segmental results	**(3,590,925)**	**2,909,873**	**4,698,602**	**4,017,550**
Unallocated Corporate incomes and expenses:				
Interest income (net)	8,076,456			
Other Income	1,556			
Other unallocated expenses net of other income	(5,219,837)			
Round Off Expneses/Reconciliation discrepancies	(2)			
Profit before tax from ordinary activities	**6,875,723**			

Amount in Rs for the year ended March 31, 2020

Particulars	**IT development/Consulting**	**IT staffing, Support Services/Payroll and accounting Services**	**Quality Certification/consulting and Training**	**Total**
Segment Revenue from External Customers				
Within India	2,912,000	-	3,555,500	6,467,500
Outside India	8,847,836	17,985,807	5,630,078	32,463,721
Total Segment Revenue	**11,759,836**	**17,985,807**	**9,185,578**	**38,931,221**
Segment Results				
Within India	(732,310)		1,681,875	949,565
Outside India	2,073,942	2,874,866	2,663,223	7,612,031
Total segmental results	**1,341,632**	**2,874,866**	**4,345,098**	**8,561,596**
Unallocated Corporate expenses:				
Interest expenses (net)	(8,167,196)			
Other Income	(448)			
Other unallocated expenses net of other income	4,306,224			
Profit before tax from ordinary activities	**12,423,017**			

Segment assets and liabilities

Amount in Rs for the year ended March 31, 2021

	Software Services	Consulting Services		
Particulars	**IT development/Consulting**	**IT staffing, Support Services/Payroll and accounting Services**	**Quality Certification/consulting and Training**	**Total**
Segment Assets :				
Assets	720,014	3,132,833	372,305	4,225,152
Unallocated assets	134,837,283	-		134,837,283
Total Assets	**135,557,298**	**3,132,833**		**139,062,435**
Segment Liabilities :				
Liabilities	1,826,595	-	-	1,826,595
Unallocated liabilities	6,083,742			6,083,742
Total Liabilities	**7,910,337**	**-**		**7,910,337**

Amount in Rs for the year ended March 31, 2020

Particulars	**Software services**	**Consulting**		**Total**
Segment Assets :				
Assets	702,144	2,015,141	1,354,461	4,071,746
Unallocated assets	128,652,700	-		128,652,700
Total Assets	**129,354,844**	**2,015,141**		**132,724,446**
Segment Liabilities :				
Liabilities	775,899	-	-	775,899
Unallocated liabilities	6,053,450			6,053,450
Total Liabilities	**6,829,349**	**-**		**6,829,349**

30. Financial Instruments- Fair Values and Risk Management

a. Financial Instruments by Categories

The following tables show the carrying amounts and fair values of financial assets and financial liabilities by categories. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value

Amount in Rs as of March 31, 2021

Particulars	Cost	Financial assets/ liabilities at FVTPL	Financial assets/liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Cash & Cash Equivalents	2,051,622	-	-	2,051,622	2,051,622
Trade Receivable	4,225,152	-	-	4,225,152	4,225,152
Other Financial Assets	118,117,239	-	-	118,117,239	118,117,239
Liabilities:					
Trade Payable	2,122,845	-	-	2,122,845	2,122,845
Other Financial Liabilities	234,152	-	-	234,152	234,152

Amount in Rs as of March 31, 2020

Particulars	Cost	Financial assets/ liabilities at FVTPL	Financial assets/liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Cash & Cash Equivalents	1,572,138	-	-	1,572,138	1,572,138
Trade Receivable	4,071,748	-	-	4,071,748	4,071,748
Other Financial Assets	117,494,738	-	-	117,494,738	117,494,738
Liabilities:					
Trade Payable	1,226,112	-	-	1,226,112	1,226,112
Other Financial Liabilities	198,363	-	-	198,363	198,363

Fair Value Hierarchy Management considers that,the carrying amount of those financial assets and financial liabilities that are not subsequently measured at fair value in the Financial Statements approximate their transaction value. No financial instruments are recognized and measured at fair value for which fair values are determined using the judgments and estimates. The fair value of Financial Instruments referred below has been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active market for identical assets or liabilities (Level-1measurements) and lowest priority to unobservable (Level-3 measurements).
The Company does not hold any equity investment and no financial instruments hence the disclosures are nil.

Financial Risk Management:

The Company's activities expose to a variety of financial risks viz.,market risk, credit risk and liquidity risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is credit risk and liquidity risk. The Company's exposure to credit risk is influenced mainly by Government Orders.

Management of Market Risk:

Market risks comprises of Price risk and Interstate risk. The Company does not designate any fixed rate financial assets as fair value through Profit and Loss nor at fair value through OCI. Therefore, the Company is not exposed to any interstate risk. Similarly, the Company does not have any Financial Instrument which is exposed to change in price.

Foreign Currency Risks:

The Company is exposed to foreign exchange risk arising from various Currency exposures primarily with respect to the US Dollars (USD), for the imports being made by the Company.

The Company exposure to foreign currency risk as at the end of the reporting periods expressed in INR are as follows:

Particulars	31-Mar-21	31-Mar-20
Financial Assets:		
Cash & Cash Equivalents	-	-
Trade Receivable	3,825,052	3,618,148
Deposits	-	-
Other Financial Assets	-	-
Financial Liabilities:		
Trade Payable	-	-
Borrowings	-	-
Other Financial Liabilities	-	-

Credit Risk:

Credit risk is the risk of financial loss to the Company if a customer fails to meet its contractual obligations. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. The company operations are mostly with parent companies and hence no issues on credit worthiness w.r.t transactions between parent and associate company however there might be existence 1% risk while doing services to outside parties . The company considers that, all the financial assets that are not impaired and past due as on each reporting dates under review are considered credit worthy.

Credit risk exposure

An analysis of age-wise trade receivables at each reporting date is summarized as follows: :

For the year ended March 31, 2021

Particulars	Gross Carrying Amount	Less than one year	More than one year	More than two year	More than three year
Gross Carrying Amount	4,225,152	4,225,152	-	-	-
Expected Credit loss	-	-	-	-	-
Carrying amount (net of impairment)	4,225,152	4,225,152	-	-	-

For the year ended March 31, 2020

Particulars	Gross Carrying Amount	Less than one year	More than one year	More than two year	More than three year
Gross Carrying Amount	4,071,748	4,071,747.88	-	-	-
Expected Credit loss	-	-	-	-	-
Carrying amount (net of impairment)	4,071,748	4,071,747.88	-	-	-

Liquidity Risk:

The company's liquidity needs are monitored on the basis of monthly projections. The principal sources of liquidity are cash and cash equivalents, cash generated from operations and availability of cash credit.
Short term liquidity requirements consist mainly of sundry creditors, expenses payable and employee dues during the normal course of business. The company maintains sufficient balance in cash and cash equivalents and working capital facilities to meet the short term liquidity requirements.
The company assesses long term liquidity requirements on a periodical basis and manages them through internal accruals and committed credit lines.
The following table shows the maturity analysis of the Companies Financial Liabilities based on contractually agreed, undiscounted cash flows as at the balance sheet date

Particulars	Gross Carrying Amount	Less than one year	More than one year	More than two year	More than three year
As on March 31 2021					
Trade Payables	2,122,845	2,122,845	-	-	-
Other Financial liabilities	234,152	234,152	-	-	-
As on March 31 2020					
Trade Payables	1,226,112	1,226,112	-	-	-
Other Financial liabilities	198,363	198,363	-	-	-

Note 31 Expenditure in Foreign Currency:

Particulars	2020-21	2019-20
Total	705,689	283,975

Note 32 The disclosure relating to transactions with Micro, Small and Medium Enterprises

Sundry Creditors includes Rs. Nil/-(previous year Rs. Nil/-) due to Small Scale & Ancillary undertakings. There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date. The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Note 33 Confirmations

The Company requested its debtors and creditors to confirm the balances as at the end of year in respect of trade payables, trade receivables and advances directly to the Statutory Auditors.

Note 34

Previous year's figures have been regrouped/reclassified/recasted wherever necessary to confirm to the current year's presentation.

For SPC&Associates
Chartered Accountants
FRN: 005685S

For and on behalf of the board of Lexnimble Solutions Limited

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Udayasri Mavuleti
Chief Financial Officer

CA RLN Murthy
Partner
MRN: 217432

Kavitha Somavarapu
Company Secretary

Date: June 20, 2021
Place: Illinois

Annexure IV

FORM NO. AOC.2

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER THIRD PROVISO THERETO (PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014, PURSUANT REGULATION 34 AND SCHEDULE V TO THE SEBI (LODR) REGULATIONS, 2015 AND IND AS 24

1. Details of contracts or arrangements or transactions not at arm's length basis:

During the financial year 2020-21, there are no contracts/ arrangement/ transactions with related parties which are not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name & Nature of relationship And Nature of contract	**Duration of contract**	**Date of approval by the Board/ Shareholders**	**Advances paid, If any**	**Amount of transaction**
International Legal and Business Services LLP (Associate LLP) Contract: Rental Agreement	Continuous Contract	The terms of the contract were revised with the approval of Board vide Board Meeting dated 13.03.2021.	Nil	Nil Due to low capacity utilization
Lex Nimble Solutions, Inc. (Holding Company) Contract: Service Outsourcing Agreement	Continuous contract	Terms of contract was revised Vide Board Meeting dated 13.10.2018. The transaction was entered into by the Company in its ordinary course of Business and and at arm's length basis.	Nil	₹2,94,07,343

Details of Remuneration paid to Directors and Key Managerial Personnel during the Financial year 2020-21 pursuant to Ind AS-24 and SEBI (LODR) Regulations, 2015.				
Name	**Tenure of the Contract**	**Date of Appointment**	**Advances paid**	**Remuneration Per annum**
Dr. Chandra Sekhar Vanumu	3 yrs	25.10.2017 (reappointed for 3 yrs vide Board meeting dated:29.07.20 and AGM dated 29.08.20	Nil	Rs. 24,00,000/- p.a. in terms of salary
Udayasri Mavuleti	NA	02.04.2018	Nil	Rs.21,40,000/-p.a. in terms of Salary
Kavitha Somavarapu	NA	05.12.2017	Nil	Rs.617,774/-p.a. in terms of Salary

For and on behalf of the Board
Lex Nimble Solutions Limited

Sd/-

Praveen Chakravarthy Medikundam
Chairman & Director

Place: Hyderabad
Date: 24.07.2021

LEX NIMBLE SOLUTIONS

Lex Nimble Solutions Limited

Our development center is located in HITEC City, Hyderabad, the largest information technology park in India.



Contact us

10th Floor, Module A1, Quadrant 3, Cyber Towers,
Hitec City, Hyderabad-500 081, India.