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Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909
CIN No. : L25209TG1984PLC005048

SALGUTI Industries Ltd.
Adding Value

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 30-05-2024

Dear Sir/Madam,

Sub: Submission of Audited Financial Results and Audit Report of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 4th Quarter & Year ended 31st March, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Thursday, the 30th of May, 2024, inter-alia, have discussed and approved Audited Financial Results and Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results of the Company for the 4th Quarter & Year ended 31st March, 2024.

The Board Meeting of the Company commenced at 05:00 P.M and concluded at 05:45 P.M.

Request you take the same on records.

Thanking You,

Yours Faithfully,
For **SALGUTI INDUSTRIES LIMITED**

RAJITHA REDDY SALGUTI
(DIN: 00051603)
Whole-Time Director

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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(91-40) 2332 2119, 2331 7032
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Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
M/s. SALGUTI INDUSTRIES LIMITED

Report on the Audit of Ind AS Financial Results

Opinion:

We have audited the accompanying quarterly financial results of **M/s. SALGUTI INDUSTRIES LIMITED** ("the Company) for the quarter ended 31st March, 2024 and the year to date results for the period from 01-04-2023 TO 31-03-2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial Results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2024 and as well as the year to date results for the period from 01-04-2023 to 31-03-2024.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results

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under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For P Murali & Co
Chartered Accountants
FRN: 007257S

P. MURALI & CO. Hyderabad Chartered Accountants

A Krishna Rao
Partner
Membership No: 020085
UDIN: 24020085BKAUII5335

Place: Hyderabad
Date: 30-05-2024

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SALGUTI INDUSTRIES LIMITED
1-2-288/6/4, Domalguda, Banjara Hills, Hyderabad - 500 029
CIN: L25209TG1984PLC005048

SALGUTI Industries Ltd.
Adding Value

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Amount In Lakhs)

Particulars	Quarter Ended			12 Months Ended	
	31.03.2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
(I) Revenue from Operation	2,078.68	2,112.31	2,192.61	8,659.79	10,119.54
(II) Other Income	14.24	11.86	14.62	33.77	38.62
(III)Total Revenue (I+II)	**2,092.92**	**2,124.17**	**2,207.23**	**8,693.56**	**10,158.16**
(IV) Expenses					
a. Cost of Materials Consumed	1,442.02	1,556.44	1,774.55	6,540.71	8,167.60
b. Purchase of stock-in-Trade	-	-	-	-	-
c. Changes in inventories of Finished goods,work-in-progress and stock-in trade	(0.83)	24.20	(87.04)	(79.31)	133.19
d. Employee benefits expense (Including Outsourcing Expenses)	83.92	94.41	170.47	303.31	366.74
e. Finance Cost	69.01	64.52	48.08	273.52	287.99
f. Depreciation and amortisation expense	52.67	54.20	49.79	212.75	196.81
g. Other expenses	477.73	344.87	253.38	1,484.25	1,000.70
Total expenses	**2,124.51**	**2,138.64**	**2,209.23**	**8,735.22**	**10,153.03**
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(31.59)	(14.47)	(2.00)	(41.66)	5.13
(VI) Exceptional Items	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(31.59)	(14.47)	(2.00)	(41.66)	5.13
(VIII) Extraordinary items		-	-	-	-
(IX) Profit before tax (VII-VIII)	(31.59)	(14.47)	(2.00)	(41.66)	5.13
(X) Tax Expense					
i) Current Tax	-	-	36.59	19.15	38.45
ii) MAT credit entitlement	-	-	1.86	-	-
iii) Deferred tax liability / (asset)	(12.75)	(11.45)	(12.24)	(49.23)	(34.19)
(XI) Net Profit (+)/ Loss (-)or the period from continuing operations (VII-VIII)	(18.85)	(3.02)	(28.21)	(11.59)	0.87
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	(18.85)	(3.02)	(28.21)	(11.59)	0.87
(XVI) Other comprehensive income for the period	-	-	-	-	-
(XVII) Total comprehensive income for the period	(18.85)	(3.02)	(28.21)	(11.59)	0.87
Paid up equity share capital- Face value of Rs.10 each	753.67	753.67	753.67	753.67	753.67
Other Equity					
(XVI) Earnings Per equity Share (EPS) (Rs)					
(i) Basic / Weighted	(0.25)	(0.04)	(0.37)	(0.15)	0.01
(ii) Diluted	(0.25)	(0.04)	(0.37)	(0.15)	0.01

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May 2024. The Statutory Auditors have submitted a Limited Review Report on the Audited Financial Results for the quarter ended 31st March 2024 as well as the year to date results for the period from 01-04-2023 to 31-03-2024.
2. The company operates only in a single segment i.e, Manufacturing of Woven Sacks.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
4. Previous year figures have been regrouped/ re-arranged /re-classified wherever necessary to conform to current year's classification.

Place: Hyderabad
Date: 30-05-2024

For Salguti Industries Limited

Whole Time Director

Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050

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SALGUTI Industries Ltd.
Adding Value

SALGUTI INDUSTRIES LIMITED
1-2-288/64, Domalguda, Banjara Hills, Hyderabad - 500 029.
CIN:-L25209TG1984PLC005048

Balance Sheet as at 31st March, 2024

(All the amounts are Rs in lakhs except "No of Shares","F.Vof Equity share", & "EPS ")

PARTICULARS	As at 31st March 2024 Amount	As at 31st March 2023 Amount
ASSETS		
Non - Current Assets		
Property, Plant, Equipment	520.09	580.79
Capital WIP		
Financial Assets		
Investments	3.35	3.35
Other Financial Assets	334.43	283.17
Deferred tax Asset (Net)		
Other non current assets	34.87	29.06
Total Non-Current Assets	**892.74**	**896.37**
Current Assets		
Inventories	2,298.73	2,223.76
Financial Assets		
Trade receivables	2,073.27	2,302.79
Cash and cash equivalents	17.05	4.94
Current Tax Assets (Net)		
Other current assets	92.12	81.67
	379.23	207.86
Total Current Assets	**4,860.40**	**4,821.02**
Total Assets	**5,753.14**	**5,717.39**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	753.67	753.67
Other equity	136.25	147.84
Total Equity	**889.92**	**901.51**
Non- Current liabilities		
Financial liabilities		
(i) Borrowings	1,541.58	1,473.78
Deferred tax liabiliies (Net)	(12.51)	36.72
Total Non- Current liabilities	**1,529.07**	**1,510.50**
Current liabilities		
Financial liabilities		
Borrowings	1,686.21	1,686.74
Trade Payables	1,581.08	
Dues of small enterprises and micro enterprises	-	81.80
Dues of creditors other than small enterprises and micro enterprises		1,406.78
Other Financial Liabilities		
Other Liabilities	46.46	89.78
Provisions	1.25	1.87
Current Tax Liabilities (net)	19.15	38.41
Total Current liabilities	**3,334.15**	**3,305.38**
Total Equity and Liabilities	**5,753.14**	**5,717.39**

For Salguti Industries Limited

Whole Time Director

Place: Hyderabad
Date: 30-05-2024

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Adding Value

SALGUTI INDUSTRIES LIMITED

CIN:-L25209TG1984PLC005048

Statement of Cash flow for the year ended 31st March 2024

(All the amounts are in lakhs except "No of Shares","F.Vof Equity share", & "EPS ")

Particulars	For the year ended 2024	For the year ended 2023
A. Cash flow from operating activities		
Profit / (Loss) before tax	(41.66)	5.13
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	212.75	196.81
(Gain)/loss on sale of property, plant and equipment	-	-
Excess Loss	-	-
Interest income	(33.77)	(32.62)
Unamortised Expenses Written Off	-	-
Finance costs (including fair value change in financial instruments)	273.52	287.99
Share of profit of an associate or a joint venture	-	-
Operating Profit before working capital changes	**410.84**	**457.31**
Working capital adjustments		
Decrease/ (increase) in Inventory	(74.97)	364.65
Increase/ (decrease) in Trade Payables	92.49	(41.83)
(Increase) / decrease in Trade Receivables	229.53	40.47
Decrease/ (increase) in Current assets	(171.37)	55.62
Decrease/ (increase) in other Non-Current assets	(5.81)	-
Decrease/ (increase) in Current Tax Assets	(10.45)	(8.44)
(Decrease)/ increase in Current Tax liabilities	(19.26)	16.36
Increase/ (decrease) in Short Term Provisions	(0.62)	0.21
Increase/ (decrease) Other Current Liabilities	(43.33)	13.28
Increase/ (decrease) in Short term borrowings	(0.54)	25.68
Sub Total	**406.51**	**923.31**
Income tax paid	(19.15)	(38.45)
Net cash flows from operating activities (A)	**387.35**	**884.87**
B. Cash flow from Investing activities		
Payment for purchase and construction of property, plant and equipment	(152.05)	(37.95)
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of financial instruments	33.77	32.62
Interest received	-	-
Investments	(51.26)	26.69
Refund/ (Investment) in bank deposits for more than 3 months		
Loans given		
Repayment of loans given		
Net cash flows from / (used in) investing activities (B)	**(169.54)**	**21.36**
C. Cash flow from financing activities		
Proceeds from issue of share capital	67.81	(618.38)
Proceeds from long term loans and borrowings	(273.52)	(287.99)
Interest payment	**(205.71)**	**(906.37)**
Net cash flows from / (used in) financing activities (C)	**12.10**	**(0.15)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	4.94	5.09
Opening Balance of Cash	**17.04**	**4.94**
Closing Balance		
Components of Cash and Cash Equivalents		
Cash on Hand	13.65	1.33
Balances with bank in current account	3.39	3.61
Balance at the end of the year	**17.04**	**4.94**

Place: Hyderabad
Date: 30-05-2024

For Salguti Industries Limited

Whole Time Director

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Adding Value

DECLARATION

[Pursuant to Regulation 33 (3) (d) of the SEBl (Listing Obligations & Disclosure Requirements) Regulations, 2015]

lt is hereby declared and confirmed that the Auditors Report on Audited Financial Results of the Company for the year ended 31st March, 2024 is with unmodified opinion.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBl (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Yours Faithfully,
For **SALGUTI INDUSTRIES LIMITED**

RAJITHA REDDY SALGUTI
(DIN: 00051603)
Whole-Time Director