HARMONY CAPITAL SERVICES LTD.

(CIN: L67120MH1994PLC288180)
Reg. Off: Office No. A- 405, 4th Floor, A Wing, 215 Atrium Co-Operative Premises Society Ltd., Andheri Kurla Road, Andheri (East), Chakala Midc, Mumbai 400093, Maharashtra, India
Tel.: 9769798932, Web Site: www.hcsl.co.in, E-mail: harmonycapital03@gmail.com

To, **Date: 13th May, 2025**

The Manager, **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai-400001**	**Symbol: HRMNYCP** **Scrip Code: 530055**

Subject: Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to **Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended, this is to inform you that the Board of Directors of Harmony Capital Services Limited at their meeting held on Tuesday, 13th May, 2025, at the registered office of the Company situated at Office No. A-405, 4th Floor, A Wing, 215 Atrium Co-operative Premises Society Ltd, Andheri Kurla Road, Andheri (East), Chakala Midc, Mumbai-400093, Maharashtra has inter alia, considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2025.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 03:30 P.M. and concluded at 04:30 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For and on behalf of
Harmony Capital Services Limited

JATINDER R BAGGA
Digitally signed by JATINDER BAGGA
Date: 2025.05.13 16:41:07 +05'30'

Jatinder Bagga
Managing Director & CFO
DIN: 10531062

Encl: As above

F.R.N. 022743N

KAPISH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Harmony Capital Services Limited**
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Harmony Capital Services Limited (*"the Company"*)** for the year ended 31 March 2025 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

Kapish Jain & Associates * NEW DELHI * Chartered Accountants

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

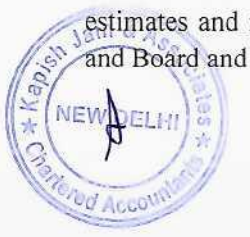
Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.



- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the standalone annual financial results is not modified in respect of this matter.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N



Amit Kumar Madheshia
Partner
Membership No. 521888
UDIN :- 25521888BMITSG4896

Place: New Delhi
Date: 13 May 2025

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Tel.: 022 2300 1206,
Web Site: www.hcsl.co.in,E-mail: harmonycapital03@gmail.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in 'Lakh unless otherwise stated)

S. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	a) Revenue from operations	-	-	-	-	-
	b) Other income	-	-	0.64	-	0.64
	Total income	**-**	**-**	**0.64**	**-**	**0.64**
2	**Expenses**					
	a) Cost of materials consumed	-	-	-	-	-
	b) Employee benefits expense	-	-	-	-	0.20
	c) Finance costs	-	-	-	-	-
	d) Depreciation and amortisation expense	-	-	0.06	-	0.07
	e) Other expenses	19.32	14.27	3.36	60.47	9.58
	Total expenses	**19.32**	**14.27**	**3.42**	**60.47**	**9.85**
3	**Profit / (Loss) before exceptional Items and tax (1-2)**	**(19.32)**	**(14.27)**	**(2.78)**	**(60.47)**	**(9.21)**
4	Exceptional items	-	-	-	-	-
5	**Profit / (Loss) before tax (3-4)**	**(19.32)**	**(14.27)**	**(2.78)**	**(60.47)**	**(9.21)**
6	**Tax expense**					
	a) Current tax	-	-	-	-	-
	b) Tax of earlier year provided / written back					-
	c) Deferred tax	-	-	(2.48)	-	(2.48)
7	**Profit / (Loss) after Tax (5-6)**	**(19.32)**	**(14.27)**	**(0.30)**	**(60.47)**	**(6.73)**
8	**Other comprehensive income**					
	a) Items that will not be reclassified to profit and loss	-			-	
	Re-measurement gains (losses) on defined benefit plans				-	-
	Income tax effect				-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-		-	-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods					
	Income tax effect					
	Total other comprehensive income / (loss) for the period / year	**-**	**-**	**-**	**-**	**-**
9	**Total comprehensive income / (loss) for the period/year (7+8)**	**(19.32)**	**(14.27)**	**(0.30)**	**(60.47)**	**(6.73)**
10	**Paid up equity share capital (face value of Rs. 10 per share)**	**300.09**	**300.09**	**300.09**	**300.09**	**300.09**
11	Other equity				(226.42)	(165.95)
12	**Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)**					
	Basic (Rs.)	(0.64)	(0.48)	(0.01)	(2.02)	(0.22)
	Diluted (Rs.)	(0.64)	(0.48)	(0.01)	(2.02)	(0.22)

Note:

1. The Audited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 13 May, 2025. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

2. The Audited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 as amended .

3. Considering the Nature of Business activities and related risks and returns, the Company has determined that it operates a single primary business segment.

4 **Statement of Assets & Liabilities - Standalone** *(Rs. in 'Lakh unless otherwise stated)*

Particulars	As at 31-Mar-25	As at 31-Mar-24
ASSETS:		
Non-current assets		
Property, plant and equipment	-	-
Intangible assets	-	-
Financial assets		
Loans	-	-
Other financial assets	-	0.01
Non - Current tax assets (Net)	-	-
Deferred Tax Assets	2.47	2.47
Other non-current assets	-	-
Total non-current assets	**2.47**	**2.48**
Current assets		
Inventories	-	-
Loan & Advances	102.82	134.00
Financial assets		
Trade receivables	-	-
Cash and cash equivalents	7.26	48.56
Other financial assets	-	-
Current tax assets (Net)	-	-
Other current assets	4.44	5.24
Total current assets	**114.52**	**187.80**
Total assets	**116.99**	**190.28**
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	300.09	300.09
Other equity	(226.42)	(165.95)
Total equity	**73.67**	**134.14**
Non-current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Provisions	-	-
Other non-current liabilities	-	-
Deferred tax liabilities (net)	-	-
Total non-current liabilities	**-**	**-**
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1.96	2.56
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.47	1.18
Lease Liabilities	-	-
Other financial liabilities	4.72	4.72
Other current liabilities	25.00	45.00
Provisions	11.17	2.68
Total current liabilities	**43.32**	**56.14**
Total equity and liabilities	**116.99**	**190.28**

5 **Statement of Cash Flow - Standalone** *(Rs. in 'Lakh unless otherwise stated)*

	Particulars	Year Ended	
		31-Mar-25	31-Mar-24
A	**Cash flow from operating activities**		
	Profit / (loss) before tax	(60.47)	(9.21)
	Adjustment to reconcile profit before tax to net cash flows:		
	Depreciation and amortisation expense	-	0.07
	Operating cash flows before working capital changes	(60.47)	(9.14)
	Movements in working capital :		
	Changes in trade receivables	0.80	22.74
	Changes in other current assets and financial assets	29.87	(1.01)
	Changes in trade payable and financial liabilities	8.51	7.04
	Changes in other liabilities and provisions	(20.00)	47.56
		19.17	76.33
	Cash generated from / (used in) operations	(41.30)	67.19
	Income taxes paid / Refund - Net	-	-
	Net cash flow from / (used in) operating activities (A)	(41.30)	67.19
B	**Cash flow from investing activities:**		
	Purchase of fixed assets, including intangible assets	-	-
	Interest received	-	-
	Inter Corporate deposits and loan to others recovered/(given)	-	(79.00)
	Net cash flow (used in) investing activities (B)	-	(79.00)
C	**Net cash flow from financing activities:**		
	Proceeds from Redeemable Preference shares	-	-
	Net cash flow from financing activities (C)	-	-
D	**Net (decrease) / increase in cash and cash equivalents (A + B + C)**	(41.30)	(11.81)
	Cash and cash equivalents at the beginning of the year	48.56	60.37
	Cash and cash equivalents at the end of the year	**7.26**	**48.56**

6. Deferred Tax Assets has not been recognised during the year in the books of account as there is no virtual certainty of future taxable income.
7. The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors of
FOR HARMONY CAPITAL SERVICES LTD.

JATINDER R BAGGA
Digitally signed by JATINDER BAGGA
Date: 2025.05.13 15:43:07 +05'30'

JATINDER BAGGA
Managing Director & CFO
DIN : 10531014
Place : Mumbai
Date : 13 May 2025

HARMONY CAPITAL SERVICES LTD.

(CIN: L67120MH1994PLC288180)
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Tel.: 9769798932, Web Site: www.hcsl.co.in, E-mail: harmonycapital03@gmail.com

To, **Date: 13th May, 2025**

The Manager, **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai-400001**	**Symbol: HRMNYCP** **Scrip Code: 530055**

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We, Harmony Capital Services Limited, a public limited Company having its registered office at A-405, 4th Floor, A Wing, 215 Atrium Co-Operative Premises Society Ltd., Andheri Kurla Road, Andheri (East), Chakala Midc, Mumbai, Maharashtra-400093 hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31st March, 2025.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For and on behalf of
Harmony Capital Services Limited

JATINDER R BAGGA
Digitally signed by JATINDER BAGGA
Date: 2025.05.13 16:42:08 +05'30'

Jatinder Bagga
Managing Director & CFO
DIN: 10531062

Encl: As above