SWINGING WITH THE TIMES

# Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UAN : WB10C0007296

An ISO 9001:2015 Company

MAKE IN INDIA

**Meeting No. 01/2020-21/BM/AIL** **Date: 05/11/2020**

**To,**
**BSE Limited**
**Corporate Office,**
**Phiroze JeeJeeBhoy Towers,**
**Dalal Street,**
**Mumbai – 400001**

**REF: - SCRIP ID: AANCHALISP ISIN: INE322R01014, SECURITY CODE: 538812**

**Subject: Outcome of Board Meeting held on 05th November, 2020 and submission of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2020 as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

In continuation to our letter dated 29th October, 2020 i.e. Notice of the Board Meeting, we wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia decided the following:

1. The Board has approved the Un-audited Financial Results for the quarter and three months ended 30th June, 2020. A copy of Standalone Unaudited Financial Results for the Quarter and three months ended 30th June, 2020 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed along with a copy of Limited Review report by the Statutory Auditors on the Unaudited Financial Results of the Company for quarter and three months ended 30th June, 2020.

The board noted the Resignation of Ms. Minu Agarwal from the post of Company Secretary and compliance officer and relieved her from the services of the company.

The Meeting of the Board of Directors commenced at 4.00 PM and concluded 5.00 PM, 05TH November, 2020.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
**For Aanchal Ispat Limited,**

AANCHAL ISPAT LIMITED

**Mukesh Goel**
**(Managing Director)**

**Registered Office**
J.L. No. 5, National Highway No.6,
Chamrail, Howrah 711114.
Phone : 033 22510128 / 033 23230052
Email : info@aanchalispat.com | aanchalispat1996@gmail.com
Visit us as www.aanchalispat.com

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Script Code : 538812 BSE EXPERIENCE THE NEW

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RAJESH JALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
56, Metcalfe Street, 1st Floor, Room No. 1A, Kolkata - 700 013
T : 033 4066 0180, M : +91 98312 28811, E : rajeshjalan@rediffmail.com

**Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of Aanchal Ispat Limited,**

We have reviewed the accompanying statement of unaudited financial results of Aanchal Ispat Limited for the period ended 30th June, 2020 attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015. Circular No CIR/CFD/FAC/62/2016 dated 5th July 2016.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('IND AS') for interim financial reporting (Ind AS 34), prescribed under Section 133 of the Companies Act. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajesh Jalan & Associates**
**(FRN: 326370E)**
**Chartered Accountants**

**Partner**
**(M No: 065792)**

**Place:** Kolkata
**Date:** 05th November, 2020
**UDIN:** 20065792AAAACB1422

Other Office : Girdhar Plaza, 4th Floor, Harmu Road, Ranchi - 834 001, Jharkhand
T : 0651-2280492, M : 8969599111, E : rjaranchi@rediffmail.com

# AANCHAL ISPAT LIMITED

CIN: L27106WB1996PLC076866
Registered Office: Chamrail, NH- 6, Howrah-711114
Email: info@aanchalispat.com, Tel: 03212-246121

## AUDITED STATEMENT OF ASSETS AND LIABLITIES FOR YEAR ENDED 31ST MARCH 2020

| Particulars | As at 30.06.2020 | As at 31.03.2020 |
|---|---|---|
| **ASSETS** | | |
| **ASSETS** | | |
| **(1) Non-current assets** | | |
| (a) Property, Plant and Equipment | 2,623.10 | 2,641.33 |
| (b) Capital work-in-progress | - | - |
| (c) Other Intangible assets | - | - |
| (d) Financial Assets | - | - |
| (i) Investments | 6.37 | 6.37 |
| (ii) Other Financial Assets | - | - |
| (e) Deferred tax assets (Net) | - | - |
| (f) Other non-current assets | 45.73 | 45.73 |
| **Total-Non-current assets** | **2,675.20** | **2,693.43** |
| **(2) Current assets** | | |
| (a) Inventories | 1,462.70 | 1,439.58 |
| (b) Financial Assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | 8,820.32 | 7,746.53 |
| (iii) Cash and cash equivalents | 43.27 | 229.59 |
| (iv) Bank balances other than (iii) above | 35.89 | 35.89 |
| (v) Loans and Deposits | 29.65 | 29.57 |
| (vi) Others | | |
| (c) Other current assets | 422.62 | 725.60 |
| **Total-Current assets** | **10,814.45** | **10,206.76** |
| **TOTAL ASSETS** | **13,489.65** | **12,900.19** |
| **EQUITY AND LIABILITIES** | | |
| **EQUITY** | | |
| (a) Equity Share capital | 2,085.38 | 2,085.38 |
| (b) Other Equity | 3,462.85 | 3,513.88 |
| **Total-Equity** | **5,548.23** | **5,599.26** |
| **LIABILITIES** | | |
| **(1) Non-current liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 69.33 | 69.33 |
| (ii) Other Financial liabilities | - | - |
| (b) Provisions | 15.64 | 15.64 |
| (c) Deferred tax liabilities (Net) | 102.44 | 102.44 |
| (d) Other Non-current liabilities | | |
| **Total-Non-current liabilities** | **187.41** | **187.41** |
| **(2) Current liabilities** | | |
| (a) Short-term borrowings | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 6,085.25 | 6,109.00 |
| (ii) Trade payables | 1,354.26 | 684.99 |
| (iii) Other financial liabilities | - | - |
| (b) Other current liabilities | 131.48 | 136.51 |
| (c) Provisions | 183.02 | 183.02 |
| **Total-Current liabilities** | **7,754.01** | **7,113.52** |
| **TOTAL EQUITY AND LIABILITIES** | **13,489.65** | **12,900.19** |
| | - | - |

**On behalf of the Board of Directors of**
**Aanchal Ispat Limited**

**Mukesh Goel**
Managing Director
DIN: 00555061
Place: Kolkata
Date: 05-11-2020

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2020

Continuation Sheet

| Sr. no | Particulars | QUARTER ENDED | | | FINANCIAL YEAR ENDED |
|---|---|---|---|---|---|
| | | Figures as at the quarter ended (30.06.2020) | Figures for the period (31.03.2020) | Figures for the period (30.06.2019) | Figures for the period (31.03.2020) |
| | | Unaudited | Audited | Unaudited | Audited |
| I | **Revenue From operations** | 1,112.25 | 3,309.50 | 6,245.77 | 17,042.76 |
| II | **Other Income** | 0.13 | 4.33 | 102.84 | 180.48 |
| III | **Total Income (I+II)** | **1,112.38** | **3,313.83** | **6,348.61** | **17,223.24** |
| IV | **EXPENSES** | | | | |
| | a) Cost of materials consumed | 1,041.62 | 2,123.82 | - | 13,762.10 |
| | b) Purchases of Stock-in-Trade | | | 5,012.88 | |
| | c) Changes in inventories of finished goods, Stock-in -Trade and work in-progress | (23.12) | 1,195.68 | 599.20 | 1,713.68 |
| | d) Employee benefits expense | 22.08 | 37.34 | 42.88 | 175.40 |
| | e) Finance costs | - | 102.38 | 122.27 | 515.23 |
| | f) Depreciation and amortization expenses | 21.02 | 34.08 | 21.50 | 73.87 |
| | g) Other Expenditure | 101.81 | 259.13 | 603.48 | 1,815.15 |
| | **Total Expenses (IV)** | **1,163.41** | **3,752.43** | **6,402.21** | **18,055.43** |
| V | **Profit/(loss) before exceptional items and tax (I-IV)** | (51.03) | (438.60) | (53.60) | (832.19) |
| VI | **Exceptional Items** | | | - | - |
| VII | **Profit/ (loss) before tax(V-VI)** | **(51.03)** | **(438.60)** | **(53.60)** | **(832.19)** |
| VIII | **Tax Expenses** | - | - | **3.25** | - |
| | a) Current Tax | - | - | - | - |
| | b) Current Tax Expenses Relating to Prior Year's | - | - | - | - |
| | c) Deferred Tax | - | - | 3.25 | - |
| IX | **Profit (Loss) for the period (VII-VIII)** | **(51.03)** | **(438.60)** | **(56.85)** | **(832.19)** |
| X | **Other Comprehensive Income** | - | - | - | - |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii)Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XI | **Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period )** | **(51.03)** | **(438.60)** | **(56.85)** | **(832.19)** |
| XII | **Other Equity** | - | - | | |
| XIII | **Earning per equity share (of Rs 10/- each)** | - | - | - | |
| | (1)Basic (in Rs.) | (0.02) | (2.10) | (0.03) | (3.99) |
| | (2) Diluted (in Rs.) | (0.02) | (2.10) | (0.03) | (3.99) |

**Place: Kolkata**
**Date:** 05/11/2020

**For and on behalf of the Board of Directors**
**Aanchal Ispat Limited**

**Mukesh Goel**
**Managing Director**
**(DIN: 00555061)**

**Notes:**

1. The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05th November, 2020.

2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July 2016.

3. The Statutory Auditors have carried out limited review of these financial results for the quarter and three months ended 30th June, 2020. Ind-As complied financial results, pertaining to the corresponding quarter and three months ended 30th June, 2019 has not been subject to limited review or audit. Management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of the affairs for comparison purpose.

5. No Investors Complaints were received & pending during the quarter/three months ended.

6. The results would be uploaded & available for the view of the Company website at http://www.aanchalispat.com/financials.html#financials and also on the website of Bombay stock Exchange (BSE) at www.bseindia.com)

7. Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

AANCHAL ISPAT LIMITED